

ARIZONA CORPORATION COMMISSION

FOR IMMEDIATE RELEASE: February 16, 2021 MEDIA CONTACT: Nick Debus (602) 542-0728

INVESTOR ALERT:

Corporation Commission Provides Tips to Help Investors Protect Online Accounts

PHOENIX—The Corporation Commission today issued an investor alert to provide Arizonans important information on potential threats to their online financial accounts and how to protect themselves from cybercriminals.

As financial technology has evolved, it has given consumers the ability to shop, save, and invest online using their cell phones, tablets, and computers. These modern financial conveniences, however, come with risk. Scammers always look for new ways to get into a consumer's pocketbook, electronically or otherwise.

Investors should be cautious in the way they use the conveniences offered by new and evolving financial technology, especially as they have become more widely used during the COVID-19 pandemic. Exercising caution can keep virtual distance between scammers and your money.

This alert issued by the Corporation Commission's Securities Division provides an overview of some of the common threats to online accounts and discusses steps investors can take to better protect themselves and their financial information. Find the detailed document here and on the Corporation Commission's website, azcc.gov/azinvestor.

The Corporation Commission urges Arizonans to take their time and do their homework before making any financial decision by asking questions and finding objective resources to answer those questions.

To verify the license status and possible disciplinary history of an investment promoter, investors should contact the Corporation Commission's Investigator on Duty by telephone at **602-542-0662** or by email at SecuritiesDiv@azcc.gov.

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