



ARIZONA CORPORATION COMMISSION

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Commission Halts Unregistered Investments in Jet Fuel Pump and Auto Leasing Companies *Cautions Public about Enticing Investment Ads*

PHOENIX, AZ—The Arizona Corporation Commission today issued two cease and desist orders involving unregistered securities, requiring the payment of \$120,000 in restitution and \$52,500 in administrative penalties. The Commission also cautioned investors about enticing advertisements that offer guaranteed, above-market returns with no risk.

The Commission sanctioned Nevada resident Robert N. Neklewicz and his company, Global Aviation Fuel Systems, who agreed to pay a \$2,500 administrative penalty for promoting an unregistered investment program while not being registered to sell securities in Arizona. An Internet search conducted by the Commission's Securities Division discovered the program from ads featured on Craigslist.com. In the ads, Neklewicz and his company claimed that investors could earn above-market returns with no risk by purchasing commercial jet parts, have the parts sent to the company for refurbishment, and then reselling them at a higher price. The advertisements claimed that investors would receive the purchase price plus a 20% return on the investment. Due to early intervention by the Commission's Securities Division, no investments were made by any Arizona residents.

In a separate case, Fountain Hills resident Eric Charles Zimmerman agreed to pay \$120,000 in restitution and a \$50,000 administrative penalty after the Commission found that he fraudulently sold unregistered stock in an auto leasing company. Zimmerman—the former president of EZ Car Leasing—Inc., solicited potential investors through newspaper ads, but was not registered to sell securities in Arizona. The Commission found that in addition to transferring most of the investor funds to his personal account, Zimmerman portrayed the company as profitable when it was not and promised investors a monthly dividend without paying them.

In settling these cases, the respondents neither admitted nor denied the Commission's findings, but agreed to the entry of their respective consent order. The full text of the Commission orders can be viewed at: <http://www.azcc.gov/divisions/securities/enforcement/enforce-orders.asp>

Caution for investors:

Investors need to be especially cautious now because unscrupulous promoters will use the recent downturn in the economy to exploit investors' anxiety about increasing their earnings. Even when investing with someone they know, investors should verify the registration of sellers and investment opportunities and investigate disciplinary histories by contacting the Arizona Corporation Commission's Securities Division at 602-542-4242 or toll free in Arizona at 1-866-VERIFY-9. The Division's investor education web site also has helpful information at www.azinvestor.gov.

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