



ARIZONA CORPORATION COMMISSION

FOR IMMEDIATE RELEASE: March 29, 2017

MEDIA CONTACT: Angie Holdsworth (602) 542-0844

Commission Celebrates “National Mom and Pop Business Owners Day”

(Phoenix) The Arizona Corporation Commission celebrates Arizona’s small business owners today, many of which get their start when they form here at the Commission. March 29th is designated “National Mom and Pop Business Owners Day.”

There are currently over 700,000 Limited Liability Companies (LLC) registered with the Arizona Corporation Commission. Over 50 percent of those are small businesses. Each year, an estimated 58,000 new LLCs are formed in the state of Arizona.

"Arizona does small-business better than any state in the country, in fact more than half of the jobs in our state come from a small business," said Chairman Tom Forese. "The commission has taken many steps to help streamline processes and reduce burdens to make starting a business easier for entrepreneurs."

In September 2015, the Corporation Commission launched new software that allows LLCs to file their “Articles of Organization” online. In December, a system upgrade was put in place that allows corporations to file their Annual Reports online without expedited fees. Coming at the end of 2017, the Commission will roll out an entirely new electronic filing system for all LLC or corporation filings required. These improvements will make filings more efficient for business owners and will reduce filing errors that occur with paper documents.

Established by Article 15 of the state’s constitution, the Arizona Corporation Commission is responsible for the regulation of public utilities, overseeing the incorporation or registration of companies wishing to do business in Arizona. Additionally, the Corporation Commission registers and oversees securities offerings and dealers, and enforces railroad and pipeline safety. The five commissioners that make up the Commission are elected by the people of Arizona for a four-year term, with the option of serving for two consecutive terms. To learn more about the Arizona Corporation Commission and the Commissioners, please check out <http://www.azcc.gov/Divisions/Administration/about.asp>

