

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

*Rec*

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

**E-01851A**

Columbus Electric Cooperative, Inc.  
PO Box 63170  
Deming, NM 88030

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

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**ANNUAL REPORT**  
**Electric**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2019</b>
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FOR COMMISSION USE

<b>ANN 01</b>	<b>19</b>
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RECEIVED  
UTILITIES DIVISION  
2020 APR 27 A 11:36  
ARIZONA CORPORATION  
COMMISSION

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>Columbus Electric Cooperative, Inc.</u>			
<b>Mailing Address</b> <u>P.O. Box 631</u>			
(Street)			
<u>Deming</u>	<u>NM</u>	<u>88031</u>	
(City)	(State)	(Zip)	
<u>575-546-8838</u>	<u>575-546-3128</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> <u>rachelm@col-coop.com</u>			
<b>Local Office Mailing Address</b> <u>Same as above</u>			
(Street)			
(City)	(State)	(Zip)	
Local Customer Service Phone No. (Include Area Code)		(1-800 or other long distance Customer Service Phone No.)	
<b>Email Address</b> _____		<b>Website address</b> _____	

## MANAGEMENT INFORMATION

<input type="checkbox"/> <b>Regulatory Contact:</b>			
<input checked="" type="checkbox"/> <b>Management Contact:</b> <u>Chris Martinez</u>			
(Name)		<u>Executive Vice Pres. &amp; Gen. Mgr.</u>	
(Title)			
<u>P.O. Box 631</u>	<u>Deming</u>	<u>NM</u>	<u>88031</u>
(Street)	(City)	(State)	(Zip)
<u>575-546-8838</u>	<u>575-546-3128</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> <u>chrism@col-coop.com</u>			
<b>On Site Manager:</b> <u>Same as above</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)		Cell No. (Include Area Code)	
<b>Email Address</b> _____			

**Statutory Agent:** Michael Grant

(Name)

2725 Camelback  
(Street)

Phoenix  
(City)

AZ  
(State)

85016  
(Zip)

602-530-8291  
Telephone No. (Include Area Code)

602-530-8500  
Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Attorney:** Dan Najjar

(Name)

2200 Brothers Rd  
(Street)

Santa Fe  
(City)

NM  
(State)

87502  
(Zip)

505-983-6101  
Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Email Address** vnajjar@aol.com

**Important changes during the year**

Yes   
No

For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?

If yes, please provide specific details in the box below.

[Empty box for details]

Yes   
No

Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?

If yes, please provide specific details in the box below.

[Empty box for details]

## OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |   |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S)    | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                     |
| <input type="checkbox"/> Bankruptcy (B)         | <input checked="" type="checkbox"/> Association/Co-op (A)                 |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                        |
| <input type="checkbox"/> Other (Describe) _____ |   |

## COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |   |                                   |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM             | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA           | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA               | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI            | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |   |                                   |

**SERVICES AUTHORIZED TO PROVIDE**

Check the following box(es) for the services that you are authorized to provide:

- Electric**
  - Investor Owned Electric
  - Rural Electric Cooperative
  - Utility Distribution Company
  - Electric Service Provider
    - Transmission Service Provider
    - Meter Service Provider
    - Meter Reading Service Provider
    - Billing and Collection
    - Ancillary Services
    - Generation Provider
    - Aggregator/Broker

**Other** (Specify) \_\_\_\_\_

**STATISTICAL INFORMATION**

**Retail Information**

	Number of Arizona Customers (As of 12/31/19)	Number of kWh Sold in Arizona
Residential	431	2,472,163
Commercial	38	456,211
Industrial		
Public Street and Highway Lighting		
Irrigation	20	2,933,858
<b>Total Retail</b>	489	5,862,232

**Wholesale Information**

	Number of Customers (As of 12/31/19)	Number of kWh Sold
Resale		
Short-term Sales (durations of less than one year)		
<b>Total Wholesale</b>		

Total MWh Sold                      5862                      MWh

Maximum Peak Load                      23                      MW

COMPANY NAME: \_\_\_\_\_

2019 UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-509.B	Termination with Notice R14-2-509.C	OTHER
JANUARY	—	—	—
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS →	—	—	—

OTHER (description):

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**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**VERIFICATION**

STATE OF New Mexico

I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME) <u>Luna</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Chris Martinez, Executive VP &amp; General Manager</u>
COMPANY NAME <u>Columbus Electric Cooperative, Inc.</u>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2019

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

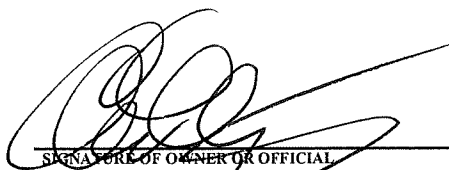
**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2019 WAS:**

Arizona Intrastate Gross Operating Revenues Only (\$)  <u>\$ 848,511,25</u>
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**(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 51,396.57  
IN SALES TAXES BILLED, OR COLLECTED)**

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



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SIGNATURE OF OWNER OR OFFICIAL

575-546-8838

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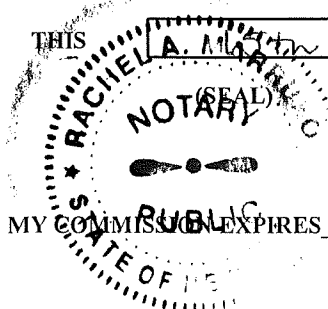
TELEPHONE NUMBER

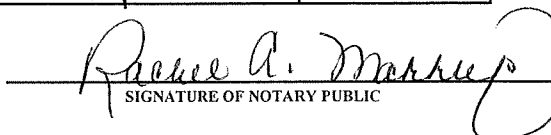
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF

COUNTY NAME <u>Luna</u>
MONTH <u>April</u> .20 <u>20</u>





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SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

STATE OF NEW MEXICO

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY OF (COUNTY NAME) <u>Luna</u>	RECEIVED UTILITIES DIVISION 2020 MAR 27 AM 11:37
NAME (OWNER OR OFFICIAL) <u>Chris Martinez</u>	TITLE <u>Executive VP &amp; Gen. Mgr.</u>
COMPANY NAME <u>Columbus Electric Cooperative, Inc.</u>	

MONTH	DAY	YEAR
12	31	2019

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

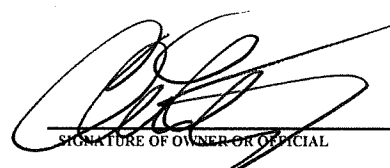
**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2019 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>410,135.74</u>

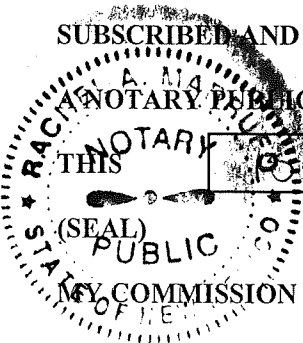
(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 24,637.94 IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL

575-546-8838  
\_\_\_\_\_  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME  
I, Rachel A. Marrufo NOTARY PUBLIC IN AND FOR THE COUNTY OF



THIS 27th

DAY OF

MY COMMISSION EXPIRES 2/27/2024

NOTARY PUBLIC NAME <u>Rachel A. Marrufo</u>	
COUNTY NAME <u>Luna</u>	
MONTH <u>April</u>	YEAR <u>2020</u>

  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC



According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT</b> <b>ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION NM0025
	PERIOD ENDED December 2019
	BORROWER NAME Columbus Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

**CERTIFICATION**

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII**

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

\_\_\_\_\_ DATE \_\_\_\_\_

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	14,671,528	14,375,511	14,735,815	866,019
2. Power Production Expense				
3. Cost of Purchased Power	8,543,135	8,181,134	8,596,067	445,508
4. Transmission Expense	27,789	13,716	30,571	612
5. Regional Market Expense				
6. Distribution Expense - Operation	795,648	816,591	866,216	68,711
7. Distribution Expense - Maintenance	297,958	303,110	323,153	50,879
8. Customer Accounts Expense	745,062	700,537	770,618	67,511
9. Customer Service and Informational Expense	79,474	109,892	101,447	6,431
10. Sales Expense				
11. Administrative and General Expense	1,055,977	1,121,823	1,091,843	75,662
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>11,545,043</b>	<b>11,246,803</b>	<b>11,779,915</b>	<b>715,314</b>
13. Depreciation and Amortization Expense	1,649,606	1,704,452	1,725,397	145,043
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	765,258	809,631	804,990	67,969
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	18,023	21,366	18,565	1,714
19. Other Deductions	0			
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>13,977,930</b>	<b>13,782,252</b>	<b>14,328,867</b>	<b>930,040</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>693,598</b>	<b>593,259</b>	<b>406,948</b>	<b>(64,021)</b>
22. Non Operating Margins - Interest	123,702	112,921	119,257	7,291
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	76,306	3,202		1,238
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits	291,671	295,438		295,438
27. Other Capital Credits and Patronage Dividends	43,412	44,593		
28. Extraordinary Items				
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>1,228,689</b>	<b>1,049,413</b>	<b>526,205</b>	<b>239,946</b>

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			NM0025		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2019		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	31	28	5. Miles Transmission	130.00	130.00
2. Services Retired	12	18	6. Miles Distribution - Overhead	1,880.42	1,897.35
3. Total Services in Place	7,465	7,525	7. Miles Distribution - Underground	66.19	66.98
4. Idle Services (Exclude Seasonals)	2,352	2,381	8. Total Miles Energized (5 + 6 + 7)	2,076.61	2,094.33
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	50,758,911		30. Memberships	0	
2. Construction Work in Progress	2,935,451		31. Patronage Capital	16,839,816	
3. Total Utility Plant (1 + 2)	53,694,362		32. Operating Margins - Prior Years	383,364	
4. Accum. Provision for Depreciation and Amort.	20,369,791		33. Operating Margins - Current Year	888,695	
5. Net Utility Plant (3 - 4)	33,324,571		34. Non-Operating Margins	160,716	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	0	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	18,272,591	
8. Invest. in Assoc. Org. - Patronage Capital	5,609,712		37. Long-Term Debt - RUS (Net)	6,021,293	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	16,519,165	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	599,022		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	1,693,894	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments - Unapplied	1,165,454	
14. Total Other Property & Investments (6 thru 13)	6,208,734		43. Total Long-Term Debt (37 thru 41 - 42)	23,068,898	
15. Cash - General Funds	688,363		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	500		45. Accumulated Operating Provisions and Asset Retirement Obligations	89,865	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	89,865	
18. Temporary Investments	2,000,000		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	635,202	
20. Accounts Receivable - Sales of Energy (Net)	692,771		49. Consumers Deposits	860,780	
21. Accounts Receivable - Other (Net)	52,523		50. Current Maturities Long-Term Debt	883,000	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	279,544		52. Current Maturities Capital Leases	0	
24. Prepayments	140,196		53. Other Current and Accrued Liabilities	323,496	
25. Other Current and Accrued Assets	388,350		54. Total Current & Accrued Liabilities (47 thru 53)	2,702,478	
26. Total Current and Accrued Assets (15 thru 25)	4,242,247		55. Regulatory Liabilities	0	
27. Regulatory Assets	45,227		56. Other Deferred Credits	469,790	
28. Other Deferred Debits	782,843		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	44,603,622	
29. Total Assets and Other Debits (5+14+26 thru 28)	44,603,622				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019
<b>PART D. NOTES TO FINANCIAL STATEMENTS</b>	
<b>PART C LINE 28, OTHER DEFERRED DEBITS</b>	
GIS Field Inventory \$300,043	
Rate Study \$7,391	
Fuel & Debt Service Adjustments \$170,998	
4 Year Work Plan \$11,580	
Long Range Plan \$11,793	
Spill Prevention Plan \$2,434	
R&S Prepayment \$253,892	
Computer Conversion \$24,712	
<b>PART C LINE 53, OTHER CURRENT &amp; ACCRUED LIABILITIES</b>	
Accrued Property Taxes \$99,258	
Accrued Other Taxes \$52,688	
Accrued Audit Fees \$12,053	
Accrued Paid Time Off \$159,497	
<b>PART C LINE 56, OTHER DEFERRED CREDITS</b>	
Consumer Advance Payment \$149,777	
Energy Rebates \$1,724	
Abandoned Capital \$314,017	
Joint Pole Use \$4,273	

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</b></p>	<p>BORROWER DESIGNATION  NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2019</p>
<p><b>PART D. CERTIFICATION LOAN DEFAULT NOTES</b></p>	

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December 2019

INSTRUCTIONS - See help in the online application.

**PART E. CHANGES IN UTILITY PLANT**

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	39,087,496	4,039,453	501,718	0	42,625,231
2. General Plant	3,986,909	387,025	47,317	0	4,326,617
3. Headquarters Plant	1,284,450	65,159	0	0	1,349,609
4. Intangibles	411	0	0	0	411
5. Transmission Plant	2,430,511	44,212	17,680		2,457,043
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	0				0
<b>8. Total Utility Plant in Service (1 thru 7)</b>	<b>46,789,777</b>	<b>4,535,849</b>	<b>566,715</b>	<b>0</b>	<b>50,758,911</b>
9. Construction Work in Progress	2,964,866	(29,415)			2,935,451
<b>10. Total Utility Plant (8 + 9)</b>	<b>49,754,643</b>	<b>4,506,434</b>	<b>566,715</b>	<b>0</b>	<b>53,694,362</b>

**PART F. MATERIALS AND SUPPLIES**

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	276,368	160,381	0	88,401		(68,804)	279,544
2. Other	0						0

**PART G. SERVICE INTERRUPTIONS**

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	.100	85.770	.250	110.520	196.640
2. Five-Year Average	45.670	296.070	9.400	117.610	468.750

**PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS**

1. Number of Full Time Employees	23	4. Payroll - Expensed	824,963
2. Employee - Hours Worked - Regular Time	50,532	5. Payroll - Capitalized	647,958
3. Employee - Hours Worked - Overtime	4,289	6. Payroll - Other	98,994

**PART I. PATRONAGE CAPITAL**

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	342,058	2,181,183
	b. Special Retirements		
	<b>c. Total Retirements (a + b)</b>	<b>342,058</b>	<b>2,181,183</b>
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	6,075	
	<b>c. Total Cash Received (a + b)</b>	<b>6,075</b>	

**PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE**

1. Amount Due Over 60 Days	\$ 18,690	2. Amount Written Off During Year	\$ 29,895
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**ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM**

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION  NM0025
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INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2019
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**PART K. kWh PURCHASED AND TOTAL COST**

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Tri-State G & T Assn, Inc (CO0047)	30151			100,934,888	7,932,321	7.86		
2	*Residential Renewable Supplier	700200			277,452	26,774	9.65		
3	*Commercial Renewable Supplier	700100			73,978	7,303	9.87		
4	*Other Renewable Supplier (DC)	800585			5,143,375	214,736	4.18		
	Total				106,429,693	8,181,134	7.69		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION  NM0025
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2019
<b>PART K. kWh PURCHASED AND TOTAL COST</b>		
<b>No</b>	<b>Comments</b>	
1		
2		
3		
4		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019	
<b>PART L. LONG-TERM LEASES</b>			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	<b>TOTAL</b>		



UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019	
<b>PART M. ANNUAL MEETING AND BOARD DATA</b>			
1. Date of Last Annual Meeting 4/13/2019	2. Total Number of Members 3,205	3. Number of Members Present at Meeting 173	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 4	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 214,875	8. Does Manager Have Written Contract? N

**RUS Financial and Operating Report Electric Distribution**

**Revision Date 2014**

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>			BORROWER DESIGNATION NM0025		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2019		
<b>PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS</b>					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	6,021,293	165,716	280,919	446,635
2	National Rural Utilities Cooperative Finance Corporation	1,011,455	78,688	44,283	122,971
3	CoBank, ACB	682,439	30,174	212,448	242,622
4	Federal Financing Bank	16,519,165	601,679	417,314	1,018,993
5	RUS - Economic Development Loans				
6	Payments Unapplied	1,165,454			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	<b>TOTAL</b>	<b>23,068,898</b>	<b>876,257</b>	<b>954,964</b>	<b>1,831,221</b>

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION NM0025		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2019		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	3,973	3,951	
	b. kWh Sold			26,130,586
	c. Revenue			4,288,064
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	295	313	
	b. kWh Sold			40,936,419
	c. Revenue			5,376,415
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	868	867	
	b. kWh Sold			26,184,937
	c. Revenue			4,288,272
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served	8	8	
	b. kWh Sold			58,128
	c. Revenue			16,756
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		5,144	5,139	
11. Total kWh Sold (lines 1b thru 9b)				93,310,070
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				13,969,507
13. Transmission Revenue				
14. Other Electric Revenue				406,004
15. kWh - Own Use				
16. Total kWh Purchased				106,429,693
17. Total kWh Generated				
18. Cost of Purchases and Generation				8,194,850
19. Interchange - kWh - Net				
20. Peak <input checked="" type="checkbox"/> Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				23,432

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION  
NM0025

PERIOD ENDED  
December 2019

INSTRUCTIONS - See help in the online application.

**PART P. ENERGY EFFICIENCY PROGRAMS**

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	111	8,983	47	574	49,288	635
2. Residential Sales - Seasonal						
3. Irrigation Sales				6	11,238	261
4. Comm. and Ind. 1000 KVA or Less				2	8,464	2,235
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale - RUS Borrowers						
9. Sales for Resale - Other						
<b>10. Total</b>	<b>111</b>	<b>8,983</b>	<b>47</b>	<b>582</b>	<b>68,990</b>	<b>3,131</b>

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION NM0025			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2019			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
<b>2</b>	<b>Investments in Associated Organizations</b>				
	TRISTATE PATRONAGE CAPITAL		5,514,556		
	NRUCFC PATRONAGE CAPITAL		95,156	9,143	
	NRUCFC CTC		313,546	274	
	FEDERATED PATRONAGE CAPITAL		146,870	6,630	
	VALLEY TELEPHONE PATRONAGE CAPITAL		6,181	642	
	WUESC PATRONAGE CAPITAL		46,551	298	
	NISC PATRONAGE CAPITAL		29,696	1,688	
	COBANK PATRONAGE CAPITAL		36,116		
	NRTC PATRONAGE CAPITAL		867		
	CRC PATRONAGE CAPITAL	1,000	310		
	TRISTATE MEMBERSHIP	5			
	NMRECA EQUITY CONTRIBUTION	4,652			
	BASIN ELECTRIC MEMBERSHIP	100			
	TOUCHSTONE ENERGY INVESTMENT	3,013			X
	NISC MEMBERSHIP	100			
	NMRECA MEMBERSHIP	15			
	CRC EQUITY CONTRIBUTION	10,000			
	Totals	18,885	6,189,849	18,675	
<b>6</b>	<b>Cash - General</b>				
	WELLS FARGO BANK	688,363			
	Totals	688,363			
<b>8</b>	<b>Temporary Investments</b>				
	NRUCFC	2,000,000			
	Totals	2,000,000			
<b>9</b>	<b>Accounts and Notes Receivable - NET</b>				
	OTHER ACCOUNTS RECEIVABLE	52,523			
	Totals	52,523			
<b>11</b>	<b>TOTAL INVESTMENTS (1 thru 10)</b>	<b>2,759,771</b>	<b>6,189,849</b>	<b>18,675</b>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT</b> <b>ELECTRIC DISTRIBUTION</b> <b>INVESTMENTS, LOAN GUARANTEES AND LOANS</b>	BORROWER DESIGNATION NM0025
	PERIOD ENDED December 2019

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	<b>TOTAL</b>				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION NM0025			
<b>FINANCIAL AND OPERATING REPORT</b> <b>ELECTRIC DISTRIBUTION</b> <b>INVESTMENTS, LOAN GUARANTEES AND LOANS</b>		PERIOD ENDED December 2019			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
<b>SECTION III. RATIO</b>					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					5.14 %
<b>SECTION IV. LOANS</b>					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				