

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

E-01851A

Columbus Electric Cooperative, Inc.
PO Box 63170
Deming, NM 88030

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Electric

FOR YEAR ENDING

12	31	2020
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FOR COMMISSION USE

ANN 01	20
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RECEIVED
UTILITIES DIVISION
2021 MAY -3 A 11:11
ARIZONA CORPORATION
COMMISSION

COMPANY INFORMATION

Company Name (Business Name) _____ Columbus Electric Cooperative, Inc. _____			
Mailing Address _____ PO Box 631 _____			
(Street)			
_____ Deming _____	_____ NM _____	_____ 88031 _____	
(City)	(State)	(Zip)	
_____ 575-546-8838 _____	_____ 575-546-3128 _____	_____ _____	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____ rachelm@col-coop.com _____			
Local Office Mailing Address _____ Same as above _____			
(Street)			

(City)	(State)	(Zip)	

Local Customer Service Phone No. (Include Area Code)		(1-800 or other long distance Customer Service Phone No.)	
Email Address _____ Website address _____			

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:			
<input checked="" type="checkbox"/> Management Contact: _____ Chris Martinez _____ Executive Vice President & Gen. Manager _____			
(Name) (Title)			
_____ PO Box 631 _____	_____ Deming _____	_____ NM _____	_____ 88031 _____
(Street)	(City)	(State)	(Zip)
_____ 575-546-8838 _____	_____ 575-546-3128 _____	_____ _____	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____ chrism@col-coop.com _____			
On Site Manager: _____ Same as above _____			
(Name)			

(Street)	(City)	(State)	(Zip)

Telephone No. (Include Area Code)		Cell No. (Include Area Code)	
Email Address _____			

Statutory Agent: Michael Grant
(Name)

2725 Camelback Phoenix AZ 85016
(Street) (City) (State) (Zip)

602-530-8291 602-530-8500
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Dan Najjar
(Name)

2200 Brothers Rd. Santa Fe NM 87502
(Street) (City) (State) (Zip)

505-983-6101
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address vnajjar@aol.com

Important changes during the year

Yes For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
No

If yes, please provide specific details in the box below.

Yes Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
No

If yes, please provide specific details in the box below.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

SERVICES AUTHORIZED TO PROVIDE

Check the following box(es) for the services that you are authorized to provide:

- Electric**
 - Investor Owned Electric
 - Rural Electric Cooperative
 - Utility Distribution Company
 - Electric Service Provider
 - Transmission Service Provider
 - Meter Service Provider
 - Meter Reading Service Provider
 - Billing and Collection
 - Ancillary Services
 - Generation Provider
 - Aggregator/Broker

Other (Specify) _____

STATISTICAL INFORMATION

Retail Information

	Number of Arizona Customers (As of 12/31/20)	Number of kWh Sold in Arizona
Residential	427	2,747,252
Commercial	40	370,947
Industrial		
Public Street and Highway Lighting		
Irrigation	20	1,856,998
Total Retail	487	4,975,197

Wholesale Information

	Number of Customers (As of 12/31/19)	Number of kWh Sold
Resale		
Short-term Sales (durations of less than one year)		
Total Wholesale		

Total MWh Sold 4,975 MWh

Maximum Peak Load 24 MW

COMPANY NAME: Columbus Electric Cooperative, Inc.

2019 UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-509.B	Termination with Notice R14-2-509.C	OTHER
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS →	0	0	0

OTHER (description):

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

New Mexico
STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY OF (COUNTY NAME) <i>Luna</i>		RECEIVED UTILITIES DIVISION 2021 MAY -3 11:11 ARIZONA CORPORATION COMMISSION
NAME (OWNER OR OFFICIAL) <i>Chris Martinez</i>	TITLE <i>Executive VP & Gen. Mgr.</i>	
COMPANY NAME <i>Columbus Electric Cooperative, Inc.</i>		

MONTH	DAY	YEAR
12	31	2020

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

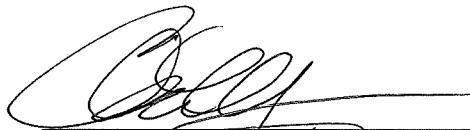
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2019 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>447,152.55</u>

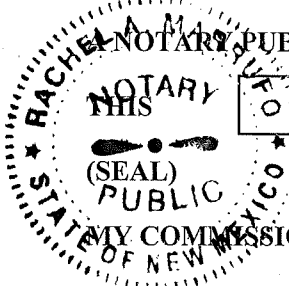
(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 31,001.81 IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

575-546-8838
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
NOTARY PUBLIC IN AND FOR THE COUNTY OF



026th DAY OF

MY COMMISSION EXPIRES 2/7/2024

NOTARY PUBLIC NAME <i>Rachel A. Marrufo</i>	
COUNTY NAME <i>Luna</i>	
MONTH <i>April</i>	YEAR <i>2021</i>


SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF New Mexico

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Luna</u>	RECEIVED UTILITIES DIVISION
NAME (OWNER OR OFFICIAL) TITLE <u>Chris Martinez, Executive VP & General Mgr</u>	APR 11 11:11
COMPANY NAME <u>Columbus Electric Cooperative, Inc.</u>	ARIZONA CORPORATION COMMISSION

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2020

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

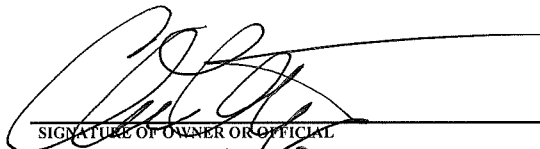
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2019 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>750,129.61</u>

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 45,197.49 IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



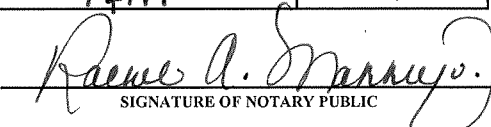
 SIGNATURE OF OWNER OR OFFICIAL
575-546-8838
 TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

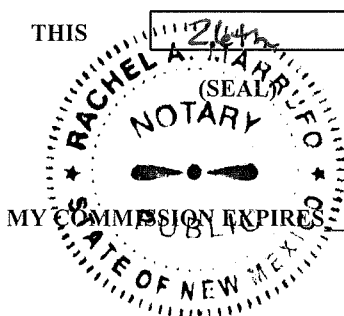
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 26th DAY OF

COUNTY NAME <u>Luna</u>	
MONTH <u>April</u>	.20 <u>21</u>



 SIGNATURE OF NOTARY PUBLIC



Columbus Electric Cooperative, Inc.

P.O. BOX 631 • 900 NORTH GOLD • DEMING, NEW MEXICO 88031 • 575-546-8838

RECEIVED
UTILITIES DIVISION
2021 MAY -3 A 11: 11
ARIZONA CORPORATION
COMMISSION

April 26, 2021

Arizona Corporation Commission
Compliance Section – Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

To Whom it May Concern,

Enclosed please find a copy of the Annual Report for Columbus Electric Cooperative, Inc. for the year ending 2020 along with our financial statements. I realize that the report was due on April 15, 2021. I apologize for it being submitted late. I really have no excuse other than the time just getting away from me.

Please don't hesitate to contact me should I need to submit something further due to it being late. Thank you for your understanding.

Sincerely,



Rachel Marrufo
Office Manager

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
NM0025

PERIOD ENDED December 2020

BORROWER NAME
Columbus Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	14,375,511	14,335,593	14,253,711	979,119
2. Power Production Expense				
3. Cost of Purchased Power	8,181,134	8,126,912	8,074,303	520,444
4. Transmission Expense	13,716	12,327	17,303	433
5. Regional Market Expense				
6. Distribution Expense - Operation	816,591	812,623	895,014	28,604
7. Distribution Expense - Maintenance	303,110	379,354	315,434	32,183
8. Customer Accounts Expense	700,537	711,132	699,337	55,156
9. Customer Service and Informational Expense	109,892	93,412	131,886	7,473
10. Sales Expense				
11. Administrative and General Expense	1,121,823	1,123,589	1,172,978	80,287
12. Total Operation & Maintenance Expense (2 thru 11)	11,246,803	11,259,349	11,306,255	724,580
13. Depreciation and Amortization Expense	1,704,452	1,710,552	1,807,268	140,831
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	809,631	837,045	861,421	78,668
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	21,366	12,731	21,939	951
19. Other Deductions				
20. Total Cost of Electric Service (12 thru 19)	13,782,252	13,819,677	13,996,883	945,030
21. Patronage Capital & Operating Margins (1 minus 20)	593,259	515,916	256,828	34,089
22. Non Operating Margins - Interest	112,921	89,170	111,627	5,871
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	3,202	(1,564)		
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits	301,539	174,923		174,923
27. Other Capital Credits and Patronage Dividends	44,593	38,541		
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,055,514	816,986	368,455	214,883

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			NM0025		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED		
			December 2020		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	28	38	5. Miles Transmission	130.00	130.00
2. Services Retired	18	5	6. Miles Distribution - Overhead	1,897.35	1,906.04
3. Total Services in Place	7,525	7,577	7. Miles Distribution - Underground	66.98	67.99
4. Idle Services (Exclude Seasonals)	2,381	2,360	8. Total Miles Energized (5 + 6 + 7)	2,094.33	2,104.03
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	51,820,189		30. Memberships	0	
2. Construction Work in Progress	4,753,052		31. Patronage Capital	17,552,765	
3. Total Utility Plant (1 + 2)	56,573,241		32. Operating Margins - Prior Years	383,364	
4. Accum. Provision for Depreciation and Amort.	21,411,267		33. Operating Margins - Current Year	690,837	
5. Net Utility Plant (3 - 4)	35,161,974		34. Non-Operating Margins	126,147	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	0	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	18,753,113	
8. Invest. in Assoc. Org. - Patronage Capital	5,792,793		37. Long-Term Debt - RUS (Net)	5,714,422	
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed	21,174,582	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	608,746		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	1,724,342	
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments - Unapplied	1,221,788	
14. Total Other Property & Investments (6 thru 13)	6,401,539		43. Total Long-Term Debt (37 thru 41 - 42)	27,391,558	
15. Cash - General Funds	3,087,175		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	500		45. Accumulated Operating Provisions and Asset Retirement Obligations	71,016	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	71,016	
18. Temporary Investments	2,800,000		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	658,337	
20. Accounts Receivable - Sales of Energy (Net)	792,427		49. Consumers Deposits	749,348	
21. Accounts Receivable - Other (Net)	11,254		50. Current Maturities Long-Term Debt	1,168,000	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	220,819		52. Current Maturities Capital Leases	0	
24. Prepayments	138,793		53. Other Current and Accrued Liabilities	373,849	
25. Other Current and Accrued Assets	399,227		54. Total Current & Accrued Liabilities (47 thru 53)	2,949,534	
26. Total Current and Accrued Assets (15 thru 25)	7,450,195		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	571,928	
28. Other Deferred Debits	723,441		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	49,737,149	
29. Total Assets and Other Debits (5+14+26 thru 28)	49,737,149				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020
PART D. NOTES TO FINANCIAL STATEMENTS	
PART C LINE 25, OTHER CURRENT & ACCRUED ASSETS	
Interest Receivable \$4,454	
Accrued Utility Revenues Unbilled \$394,773	
PART C LINE 28, OTHER DEFERRED DEBITS	
GIS Field Inventory \$274,380	
Rate Study \$5,543	
Fuel & Debt Service Adjustment \$193,497	
4 Year Work Plan \$3,181	
Spill Prevention Plan \$1,893	
Arc Flash Study \$724	
Long Range Plan \$3,931	
R&S Prepayment \$173,715	
Computer Conversion \$23,170	
MDMS Implementation \$13,666	
Labor Union Negotiations \$29,740	
PART C LINE 53, OTHER CURRENT & ACCRUED LIABILITIES	
Accrued Property Taxes \$88,418	
Accrued Other Taxes \$56,528	
Accrued Audit Fees \$14,958	
Accrued Payroll Taxes \$33,186	
Accrued Paid Time Off \$180,759	
PART C LINE 56, OTHER DEFERRED CREDITS	
Consumer Advance Payments \$142,879	
Energy Rebates \$1,724	
Abandoned Capital \$421,985	
Capital Credit Retired No Check \$1,067	
Joint Pole Use \$4,273	

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2020</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	
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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December 2020

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	42,625,231	1,238,048	406,754	0	43,456,525
2. General Plant	4,326,617	228,066	138,926	(284,052)	4,131,705
3. Headquarters Plant	1,349,609	129,349	0	284,052	1,763,010
4. Intangibles	411	0	0	0	411
5. Transmission Plant	2,457,043	16,036	4,541	0	2,468,538
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	0	0	0	0	0
8. Total Utility Plant in Service (1 thru 7)	50,758,911	1,611,499	550,221	0	51,820,189
9. Construction Work in Progress	2,935,451	1,817,601			4,753,052
10. Total Utility Plant (8 + 9)	53,694,362	3,429,100	550,221	0	56,573,241

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	279,544	16,041	0	68,122	0	(6,643)	220,820
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	34.200	134.100	.100	399.600	568.000
2. Five-Year Average	52.520	226.360	9.000	172.860	460.740

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	23	4. Payroll - Expensed	804,902
2. Employee - Hours Worked - Regular Time	46,652	5. Payroll - Capitalized	659,239
3. Employee - Hours Worked - Overtime	5,019	6. Payroll - Other	89,226

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	342,059	2,523,241
	b. Special Retirements		
	c. Total Retirements (a + b)	342,059	2,523,241
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	10,742	
	c. Total Cash Received (a + b)	10,742	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 46,707	2. Amount Written Off During Year	\$ 8,310
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
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INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2020
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PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Tri-State G & T Assn, Inc (CO0047)	30151			99,565,347	7,882,594	7.92		
2	*Residential Renewable Supplier	700200			356,938	35,110	9.84		
3	*Commercial Renewable Supplier	700100			32,295	3,048	9.44		
4	*Other Renewable Supplier (DC)	800585			4,937,959	206,160	4.18		
	Total				104,892,539	8,126,912	7.75		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2020	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			
2			
3			
4			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
TOTAL			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 4/13/2019	2. Total Number of Members 3,205	3. Number of Members Present at Meeting 173	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 4	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 193,541	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025			
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020			
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	5,714,422	131,021	298,872	429,893
2	National Rural Utilities Cooperative Finance Corporation	956,795	75,368	47,659	123,027
3	CoBank, ACB	450,738	23,876	218,702	242,578
4	Federal Financing Bank	21,174,582	580,066	527,583	1,107,649
5	RUS - Economic Development Loans				
6	Payments Unapplied	1,221,788			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Paycheck Protection Program Loan	316,809			
	TOTAL	27,391,558	810,331	1,092,816	1,903,147

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION NM0025		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2020		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	4,042	4,004	
	b. kWh Sold			28,567,585
	c. Revenue			4,621,869
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	283	297	
	b. kWh Sold			36,809,160
	c. Revenue			4,899,783
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	884	877	
	b. kWh Sold			26,645,323
	c. Revenue			4,399,090
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served	8	8	
	b. kWh Sold			58,308
	c. Revenue			16,992
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10.	Total No. of Consumers (lines 1a thru 9a)	5,217	5,186	
11.	Total kWh Sold (lines 1b thru 9b)			92,080,376
12.	Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)			13,937,734
13.	Transmission Revenue			
14.	Other Electric Revenue			397,859
15.	kWh - Own Use			
16.	Total kWh Purchased			104,892,539
17.	Total kWh Generated			
18.	Cost of Purchases and Generation			8,139,239
19.	Interchange - kWh - Net			
20.	Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>			24,326

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
	PERIOD ENDED December 2020

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers <i>(a)</i>	Amount Invested <i>(b)</i>	Estimated MMBTU Savings <i>(c)</i>	No. of Consumers <i>(d)</i>	Amount Invested <i>(e)</i>	Estimated MMBTU Savings <i>(f)</i>
1. Residential Sales (excluding seasonal)	59	14,535	92	633	63,823	727
2. Residential Sales - Seasonal						
3. Irrigation Sales				6	11,238	261
4. Comm. and Ind. 1000 KVA or Less				2	8,464	2,235
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	59	14,535	92	641	83,525	3,223

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION NM0025
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	PERIOD ENDED December 2020

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	TRISTATE PATRONAGE CAPITAL		5,695,580		
	NRUCFC PATRONAGE CAPITAL		97,213	4,935	
	NRUCFC CTC		313,251	294	
	FEDERATED PATRONAGE CAPITAL		153,687	10,765	
	VALLEY TELECOM PATRONAGE CAPITAL		5,411	769	
	WESTERN UNITED PATRONAGE CAPITAL		43,919	2,801	
	NISC PATRONAGE CAPITAL		32,437	1,225	
	COBANK PATRONAGE CAPITAL		39,320	5,807	
	NRTC PATRONAGE CAPITAL		867		
	CRC PATRONAGE CAPITAL	1,000	967		
	TRISTATE MEMBERSHIP	5			
	NMRECA EQITY CONTRIBUTION	4,652			
	BASIN ELECTRIC MEMBERSHIP	100			
	TOUCHSTONE ENERGY INVESTMENT	3,013			X
	NISC MEMBERSHIP	100			
	NMRECA MEMBERSHIP	15			
	CRC EQUITY CONTRIBUTION	10,000			
	Totals	18,885	6,382,652	26,596	
6	Cash - General				
	WELLS FARGO BANK	3,087,175			
	Totals	3,087,175			
8	Temporary Investments				
	NRUCFC	2,800,000			
	Totals	2,800,000			
9	Accounts and Notes Receivable - NET				
	OTHER ACCOUNTS RECEIVABLE	11,254			
	Totals	11,254			
11	TOTAL INVESTMENTS (1 thru 10)	5,917,314	6,382,652	26,596	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025 PERIOD ENDED December 2020
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025
	PERIOD ENDED December 2020

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO	
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	10.46 %

SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				