

ANNUAL REPORT

Of

Company Name:
PO Box 63170
Mailing Address: 0
Deming NM
88030
Docket No.: E-01851A
For the Year Ended:

RECEIVED BY EMAIL

04/15/2024, 2:46 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

ELECTRIC

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:
Application Date:

ARIZONA CORPORATION COMMISSION
 ELECTRIC UTILITY ANNUAL REPORT
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/2023

Company/Business Name:	Columbus Electric			
Mailing Address:	PO Box 631			
City:	Deming	State:	New Mexico	Zip Code: 88031
Telephone Number:	575-546-8838	Fax Number:	575-546-3128	
Email:	rachelm@col-coop.com			

Management Contact				
Name:	Chris Martinez			
Title:	Executive Vice President & General Manager			
Telephone No. :	575-546-8838			
Address:	PO Box 631			
City:	Deming	State:	New Mexico	Zip Code: 88031
Email:	chrism@col-coop.com			

Statutory Agent				
Name:	Gallagher & Kennedy Service Corp			
Title:	Statutory Agent			
Telephone No. :	602-530-8349			
Address:	2575 Camelback Rd. Ste 1100			
City:	Phoenix	State:	Arizona	Zip Code: 85016
Email:	jaf@gknet.com			

Attorney				
Name:	Dan Najjar			
Title:	Attorney			
Telephone No. :	505-983-6101			
Address:	2200 Brothers Rd.			
City:	Santa Fe	State:	New Mexico	Zip Code: 87502
Email:	dnajjar@virtuelaw.com			

[Redacted]				
Name:	[Redacted]			
Title:	[Redacted]			
Telephone No. :	[Redacted]			
Address:	[Redacted]			
City:	[Redacted]	State:	[Redacted]	Zip Code: [Redacted]
Email:	[Redacted]			

Ownership: [Redacted]

Counties Served: [Redacted]

ARIZONA CORPORATION COMMISSION
 ELECTRIC UTILITY ANNUAL REPORT
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/2023

Company/Business Name:	Columbus Electric			
Mailing Address:	PO Box 631			
City:	Deming	State:	New Mexico	Zip Code: 88031
Telephone Number:	575-546-8838	Fax Number:	575-546-3128	
Email:	rachelm@col-coop.com			

Management Contact				
Name:	Chris Martinez			
Title:	Executive Vice President & General Manager			
Telephone No. :	575-546-8838			
Address:	PO Box 631			
City:	Deming	State:	New Mexico	Zip Code: 88031
Email:	chrism@col-coop.com			

Statutory Agent				
Name:	Gallagher & Kennedy Service Corp			
Title:	Statutory Agent			
Telephone No. :	602-530-8349			
Address:	2575 Camelback Rd. Ste 1100			
City:	Phoenix	State:	Arizona	Zip Code: 85016
Email:	jaf@gknet.com			

Attorney				
Name:	Dan Najjar			
Title:	Attorney			
Telephone No. :	505-983-6101			
Address:	2200 Brothers Rd.			
City:	Santa Fe	State:	New Mexico	Zip Code: 87502
Email:	dnajjar@virtuelaw.com			

Name:				
Title:				
Telephone No. :				
Address:				
City:		State:		Zip Code:
Email:				

Ownership:

Counties Served:

Important changes during the year

N/A	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
If yes, please provide specific details in the box below.	

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
If yes, please provide specific details in the box below.	

SERVICES AUTHORIZED TO PROVIDE

	Electric
	Investor Owned Electric
Yes	Rural Electric Cooperative
	Utility Distributed Company
	Electric Service Provider
	Transmission Service Provider
	Meter Service Provider
	Meter Reading Service Provider
	Billing and Collection
	Ancillary Services
	Generation Provider
	Aggregator/Broker

Other (Specify)

STATISTICAL INFORMATION

Retail Information		
	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	446	3,012,276
Commercial	40	513,267
Industrial		
Public Street and Highway Lighting		
Irrigation	25	1,727,211
Total Retail	511	5,252,754

Wholesale Information		
	Number of Customers	Number of kWh Sold
Resale		
Short-term Sales (duration of less than one-year)		
Total Wholesale	0	0

Total Sold	5,252,754	KW
Maximum Peak Load	26,317	MW
Distribution System Losses	13,338,192	KW
Distribution Losses		
Transmission Losses		
System Average Interruption Duration Index (SAIDI)		
Distribution System Losses		
Customer Average Interruption Duration Index (CAIDI)		
System Average Interruption Frequency Index (SAIFI)		

Columbus Electric
 ELECTRIC UTILITY ANNUAL REPORT
 UTILITY SHUTOFFS / DISCONNECTS
 12/31/2023

UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2- 211.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	1	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	1	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
NM0025

PERIOD ENDED December 2023

BORROWER NAME Columbus Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	14,327,906	15,246,235	14,396,613	577,377
2. Power Production Expense				
3. Cost of Purchased Power	8,023,769	8,744,080	7,946,358	521,748
4. Transmission Expense	21,778	28,456	31,976	474
5. Regional Market Expense				
6. Distribution Expense - Operation	898,591	833,891	939,547	60,087
7. Distribution Expense - Maintenance	307,613	473,754	387,961	36,361
8. Customer Accounts Expense	802,706	754,317	832,633	64,811
9. Customer Service and Informational Expense	117,729	135,491	151,314	15,004
10. Sales Expense				
11. Administrative and General Expense	1,401,608	1,204,283	1,298,617	105,576
12. Total Operation & Maintenance Expense (2 thru 11)	11,573,794	12,174,272	11,588,406	804,061
13. Depreciation and Amortization Expense	1,646,113	1,685,582	1,713,057	144,115
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	811,234	863,218	813,107	77,190
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	10,746	35,982	10,285	3,029
19. Other Deductions				
20. Total Cost of Electric Service (12 thru 19)	14,041,887	14,759,054	14,124,855	1,028,395
21. Patronage Capital & Operating Margins (1 minus 20)	286,019	487,181	271,758	(451,018)
22. Non Operating Margins - Interest	71,540	188,891	70,386	8,245
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other		1,223		
26. Generation and Transmission Capital Credits		71,346		71,346
27. Other Capital Credits and Patronage Dividends	62,894	30,363		
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	420,453	779,004	342,144	(371,427)

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

NM0025

PERIOD ENDED

December 2023

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	106	72	5. Miles Transmission	130.00	130.00
2. Services Retired	3	4	6. Miles Distribution – Overhead	1,922.45	1,924.64
3. Total Services in Place	7,804	7,892	7. Miles Distribution - Underground	69.97	70.99
4. Idle Services (Exclude Seasonals)	2,364	2,377	8. Total Miles Energized (5 + 6 + 7)	2,122.42	2,125.63

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	59,292,384	30. Memberships	0
2. Construction Work in Progress	1,803,701	31. Patronage Capital	19,094,286
3. Total Utility Plant (1 + 2)	61,096,085	32. Operating Margins - Prior Years	621,184
4. Accum. Provision for Depreciation and Amort.	24,127,830	33. Operating Margins - Current Year	558,526
5. Net Utility Plant (3 - 4)	36,968,255	34. Non-Operating Margins	220,477
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	20,494,473
8. Invest. in Assoc. Org. - Patronage Capital	6,048,679	37. Long-Term Debt - RUS (Net)	4,686,111
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	22,094,448
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	667,911	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	741,220
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	400,000	42. Payments – Unapplied	0
14. Total Other Property & Investments (6 thru 13)	7,116,590	43. Total Long-Term Debt (37 thru 41 - 42)	27,521,779
15. Cash - General Funds	4,850,134	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	500	45. Accumulated Operating Provisions and Asset Retirement Obligations	23,374
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	23,374
18. Temporary Investments	1,000,000	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	810,946
20. Accounts Receivable - Sales of Energy (Net)	775,991	49. Consumers Deposits	1,055,800
21. Accounts Receivable - Other (Net)	0	50. Current Maturities Long-Term Debt	1,304,820
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	240,875	52. Current Maturities Capital Leases	0
24. Prepayments	189,464	53. Other Current and Accrued Liabilities	362,606
25. Other Current and Accrued Assets	646,486	54. Total Current & Accrued Liabilities (47 thru 53)	3,534,172
26. Total Current and Accrued Assets (15 thru 25)	7,703,450	55. Regulatory Liabilities	400,000
27. Regulatory Assets	0	56. Other Deferred Credits	343,923
28. Other Deferred Debits	529,426	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	52,317,721
29. Total Assets and Other Debits (5+14+26 thru 28)	52,317,721		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2023</p>

PART D. NOTES TO FINANCIAL STATEMENTS

PART C, LINE 25 OTHER CURRENT & ACCRUED ASSETS

Interest Receivable - \$25,302
Accrued Utility Revenues Unbilled - \$621,184

PART C, LINE 28 OTHER DEFERRED DEBITS

Employee Clearing-Coop Paid Benefits - (\$680)
GIS Field Inventory - \$197,390
Rate Study - \$27,008
Fuel & Debt Service Adjustments - \$117,375
Work Plan - \$91,052
Spill Prevention Plan - \$271
Workforce Management Implementation - \$9,032
MDMS Implementation - \$7,061
Labor Union Negotiations - \$78,983
NLRB Litigation - \$1,934

PART C, LINE 53 OTHER CURRENT & ACCRUED LIABILITIES

Accrued Property Taxes - \$102,408
Accrued Other Taxes - \$55,318
Accrued Auditor Fees - \$13,268
Accrued Payroll Taxes - \$6,520
Accrued Paid Time Off - \$185,092

PART C, LINE 56 OTHER DEFERRED CREDITS

Consumer Advance Payments - \$168,573
Energy Rebates - \$1,774
Abandoned Capital - \$167,830
Capital Credits Retired No Check - \$1,472
Joint Pole Use - \$4,273

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p style="text-align: center;">FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p style="text-align: center;">NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p style="text-align: center;">December 2023</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December 2023

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	46,881,220	2,334,071	300,376	0	48,914,915
2. General Plant	5,276,680	525,101	363,585	(24,037)	5,414,159
3. Headquarters Plant	2,343,264	52,505	0	0	2,395,769
4. Intangibles	411	0	0	0	411
5. Transmission Plant	2,553,372	14,461	703	0	2,567,130
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	0				0
8. Total Utility Plant in Service (1 thru 7)	57,054,947	2,926,138	664,664	(24,037)	59,292,384
9. Construction Work in Progress	2,032,518	(228,817)			1,803,701
10. Total Utility Plant (8 + 9)	59,087,465	2,697,321	664,664	(24,037)	61,096,085

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	158,082	133,660	0	47,682		(3,185)	240,875
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	4.483	15.235	.064	85.346	105.128
2. Five-Year Average	17.009	92.217	2.641	170.521	282.388

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	24	4. Payroll - Expensed	915,073
2. Employee - Hours Worked - Regular Time	49,050	5. Payroll - Capitalized	638,348
3. Employee - Hours Worked - Overtime	2,817	6. Payroll - Other	90,888

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	314,878	3,490,480
	b. Special Retirements		
	c. Total Retirements (a + b)	314,878	3,490,480
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	6,267	
	c. Total Cash Received (a + b)	6,267	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 35,273	2. Amount Written Off During Year	\$ 9,678
----------------------------	-----------	-----------------------------------	----------

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2023

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Tri-State G & T Assn, Inc (CO0047)	30151			112,929,195	8,412,497	7.45		
2	*Residential Renewable Supplier	700200			1,231,801	105,667	8.58		
3	*Commercial Renewable Supplier	700100			30,761	2,759	8.97		
4	*Other Renewable Supplier (DC)	800585			5,345,066	223,157	4.18		
	Total				119,536,823	8,744,080	7.31		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
--	------------------------------------

INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2023
---	-------------------------------

PART K. kWh PURCHASED AND TOTAL COST

No	Comments
1	
2	
3	
4	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2023	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2023	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 3/25/2023	2. Total Number of Members 3,355	3. Number of Members Present at Meeting 173	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 6	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 204,210	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2023

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	4,686,111	157,142	297,800	454,942
2	National Rural Utilities Cooperative Finance Corporation	805,688	158,558	153,441	311,999
3	CoBank, ACB	(64,468)			
4	Federal Financing Bank	22,094,448	590,605	682,562	1,273,167
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	27,521,779	906,305	1,133,803	2,040,108

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION NM0025		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2023		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	4,240	4,224	
	b. kWh Sold			30,965,520
	c. Revenue			4,846,777
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	335	328	
	b. kWh Sold			43,247,347
	c. Revenue			5,576,207
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	918	907	
	b. kWh Sold			30,780,376
	c. Revenue			4,652,042
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	1	1	
	b. kWh Sold			1,145,100
	c. Revenue			169,678
6. Public Street & Highway Lighting	a. No. Consumers Served	8	8	
	b. kWh Sold			60,288
	c. Revenue			16,795
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		5,502	5,468	
11. Total kWh Sold (lines 1b thru 9b)				106,198,631
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				15,261,499
13. Transmission Revenue				
14. Other Electric Revenue				384,736
15. kWh - Own Use				
16. Total kWh Purchased				119,536,823
17. Total kWh Generated				
18. Cost of Purchases and Generation				8,772,536
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				26,317

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December 2023

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	13	11,692	218	700	96,588	1,129
2. Residential Sales - Seasonal						
3. Irrigation Sales				6	11,238	261
4. Comm. and Ind. 1000 KVA or Less	3	15,429	272	5	23,893	2,507
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting	3	2,375	487	3	2,375	487
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	19	29,496	977	714	134,094	4,384

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025 PERIOD ENDED December 2023
--	---

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	TRISTATE PATRONAGE CAPITAL		5,945,998		
	NRUCFC PATRONAGE CAPITAL		102,682	4,109	
	FEDERATED PATRONAGE CAPITAL	183,730		1,770	
	NRUCFC CTC SUBSCRIPTION	312,284		145	
	VALLEY TELEPHONE PATRONAGE CAPITAL	23,411		929	
	WESTERN UNITED PATRONAGE CAPITAL	38,726		7,606	
	NISC PATRONAGE CAPITAL	41,255		612	
	COBANK PATRONAGE CAPITAL		44,718	2,158	
	NRTC PATRONAGE CAPITAL	867			
	CRC PATRONAGE CAPITAL	1,535		400	
	TRISTATE MEMBERSHIP	5			
	NMRECA EQUITY CONTRIBUTION	4,652			
	BASIN ELECTRIC MEMBERSHIP	100			
	TOUCHSTONE ENERGY MEMBERSHIP	3,013			X
	NISC MEMBERSHIP	100			
	NMRECA MEMBERSHIP	15			
	CRC EQUITY CONTRIBUTION	10,000			
	CRC MEMBERSHIP	2,500			
	COBANK MEMBERSHIP	1,000			
	Totals	623,193	6,093,398	17,729	
5	Special Funds				
	DEFERRED REVENUE		400,000		
	Totals		400,000		
6	Cash - General				
	WELLS FARGO BANK	4,598,134	250,000		
	WORKING CASH	2,000			
	Totals	4,600,134	250,000		
8	Temporary Investments				
	NURFC	1,000,000			
	Totals	1,000,000			
11	TOTAL INVESTMENTS (1 thru 10)	6,223,327	6,743,398	17,729	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025
	PERIOD ENDED December 2023

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025
	PERIOD ENDED December 2023

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	10.19 %
--	---------

SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				