

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

E-01851A

Columbus Electric Cooperative, Inc.
PO Box 631
Deming, NM 88030

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Electric

FOR YEAR ENDING

12	31	2018
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FOR COMMISSION USE

ANN 01	18
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4-22-19

COMPANY INFORMATION

Company Name (Business Name) <u>Columbus Electric Cooperative, Inc.</u>			
Mailing Address <u>P.O. Box 631</u>			
(Street)			
<u>Deming,</u>	<u>NM</u>	<u>88031</u>	
(City)	(State)	(Zip)	
<u>575-546-8838</u>	<u>575-546-3128</u>	<u>575-494-5470</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>rachelm@col-coop.com</u>			
Local Office Mailing Address <u>Same as above</u>			
(Street)			

(City)	(State)	(Zip)	

Local Customer Service Phone No. (Include Area Code)		(1-800 or other long distance Customer Service Phone No.)	
Email Address _____ Website address <u>www.columbusco-op.org</u>			

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:			
<input checked="" type="checkbox"/> Management Contact: <u>Chris Martinez</u> <u>Executive Vice President & General Mgr.</u>			
(Name) (Title)			
<u>P.O. Box 631</u>	<u>Deming</u>	<u>NM</u>	<u>88031</u>
(Street)	(City)	(State)	(Zip)
<u>575-546-8838</u>	<u>575-546-3128</u>	<u>575-544-1139</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>chrism@col-coop.com</u>			
On Site Manager: <u>Same as above</u>			
(Name)			

(Street)	(City)	(State)	(Zip)

Telephone No. (Include Area Code)		Cell No. (Include Area Code)	
Fax No. (Include Area Code)			
Email Address _____			

Statutory Agent: Michael Grant

(Name)

2725 Camelback
(Street)

Phoenix
(City)

AZ
(State)

85016
(Zip)

602-530-8291
Telephone No. (Include Area Code)

602-530-8500
Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: Dan Najjar

(Name)

2200 Brothers Road
(Street)

Santa Fe
(City)

NM
(State)

87502
(Zip)

505-983-6101
Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address vnajjar@aol.com

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

- Electric**
 - Investor Owned Electric
 - Rural Electric Cooperative
 - Utility Distribution Company
 - Electric Service Provider
 - Transmission Service Provider
 - Meter Service Provider
 - Meter Reading Service Provider
 - Billing and Collection
 - Ancillary Services
 - Generation Provider
 - Aggregator/Broker

Other (Specify) _____

STATISTICAL INFORMATION

Retail Information

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	430	2,466,036
Commercial	38	454,353
Industrial		
Public Street and Highway Lighting		
Irrigation	24	3,985,054
Total Retail	492	6,905,443

Wholesale Information

	Number of Customers	Number of kWh Sold
Resale		
Short-term Sales (durations of less than one year)		
Total Wholesale		

Total MWh Sold 6,905 _____ MWh

Maximum Peak Load 1,607 _____ MW

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF New Mexico

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) Luna
NAME (OWNER OR OFFICIAL) TITLE Chris Martinez, Executive VP & General Manager
COMPANY NAME Columbus Electric Cooperative, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2018

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2018 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>975,562.78</u>

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 58,923.26
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



 SIGNATURE OF OWNER OR OFFICIAL
575-546-8838

 TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME Luna	
MONTH April	.2019

THIS 15th **DAY OF**



 SIGNATURE OF NOTARY PUBLIC



MY COMMISSION EXPIRES November 19, 2019

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

STATE OF NEW MEXICO

COUNTY OF (COUNTY NAME) Luna	
NAME (OWNER OR OFFICIAL) Chris Martinez	TITLE Exec. VP & Gen. Mgr.
COMPANY NAME Columbus Electric Cooperative, Inc.	

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2018

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2018 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>412,926.88</u>

(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 24,780.92 IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

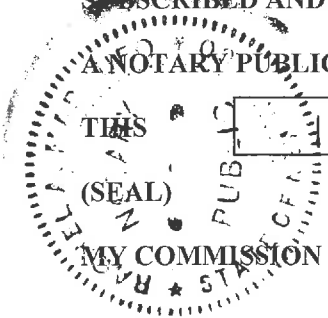


SIGNATURE OF OWNER OR OFFICIAL

575-546-8838

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF




5 th

DAY OF

MY COMMISSION EXPIRES: 11/19/2019

NOTARY PUBLIC NAME Rachel Marrufo	
COUNTY NAME Luna	
MONTH April	.2019



SIGNATURE OF NOTARY PUBLIC

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December, 2018

BORROWER NAME Columbus Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	14,121,364	14,671,528	14,190,180	886,094
2. Power Production Expense				
3. Cost of Purchased Power	8,375,930	8,543,135	8,416,059	446,137
4. Transmission Expense	29,798	27,789	32,788	2,386
5. Regional Market Expense				
6. Distribution Expense - Operation	804,039	795,648	876,607	72,076
7. Distribution Expense - Maintenance	237,448	297,958	262,284	10,908
8. Customer Accounts Expense	685,691	745,062	706,861	53,724
9. Customer Service and Informational Expense	66,261	79,474	87,584	(1,878)
10. Sales Expense				
11. Administrative and General Expense	1,080,740	1,055,977	1,121,250	74,557
12. Total Operation & Maintenance Expense (2 thru 11)	11,279,907	11,545,043	11,503,433	657,910
13. Depreciation and Amortization Expense	1,362,750	1,649,606	1,403,863	136,038
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	687,435	765,258	732,240	56,827
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	6,811	18,023	7,015	1,599
19. Other Deductions	1,271	0	0	0
20. Total Cost of Electric Service (12 thru 19)	13,338,174	13,977,930	13,646,551	852,374
21. Patronage Capital & Operating Margins (1 minus 20)	783,190	693,598	543,629	33,720
22. Non Operating Margins - Interest	92,658	123,702	60,000	9,948
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments		76,306		
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits	431,321	291,671		291,671
27. Other Capital Credits and Patronage Dividends	80,935	43,412		5,625
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,388,104	1,228,689	603,629	340,964

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			NM0025		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	35	31	5. Miles Transmission	130.00	130.00
2. Services Retired	265	12	6. Miles Distribution – Overhead	1,878.05	1,880.42
3. Total Services in Place	7,421	7,465	7. Miles Distribution - Underground	65.78	66.19
4. Idle Services (Exclude Seasonals)	2,321	2,352	8. Total Miles Energized (5 + 6 + 7)	2,073.83	2,076.61
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	46,789,777		30. Memberships		0
2. Construction Work in Progress	2,964,866		31. Patronage Capital		15,927,771
3. Total Utility Plant (1 + 2)	49,754,643		32. Operating Margins - Prior Years		0
4. Accum. Provision for Depreciation and Amort.	19,249,659		33. Operating Margins - Current Year		985,268
5. Net Utility Plant (3 - 4)	30,504,984		34. Non-Operating Margins		243,420
6. Non-Utility Property (Net)	0		35. Other Margins and Equities		0
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)		17,156,459
8. Invest. in Assoc. Org. - Patronage Capital	5,305,131		37. Long-Term Debt - RUS (Net)		6,302,212
9. Invest. in Assoc. Org. - Other - General Funds	0		38. Long-Term Debt - FFB - RUS Guaranteed		15,236,479
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	585,094		39. Long-Term Debt - Other - RUS Guaranteed		0
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)		1,950,625
12. Other Investments	0		41. Long-Term Debt - RUS - Econ. Devel. (Net)		0
13. Special Funds	0		42. Payments – Unapplied		1,108,958
14. Total Other Property & Investments (6 thru 13)	5,890,225		43. Total Long-Term Debt (37 thru 41 - 42)		22,380,358
15. Cash - General Funds	2,287,125		44. Obligations Under Capital Leases - Noncurrent		0
16. Cash - Construction Funds - Trustee	500		45. Accumulated Operating Provisions and Asset Retirement Obligations		107,204
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)		107,204
18. Temporary Investments	2,000,000		47. Notes Payable		0
19. Notes Receivable (Net)	0		48. Accounts Payable		605,769
20. Accounts Receivable - Sales of Energy (Net)	900,218		49. Consumers Deposits		905,224
21. Accounts Receivable - Other (Net)	0		50. Current Maturities Long-Term Debt		883,000
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development		0
23. Materials and Supplies - Electric & Other	276,368		52. Current Maturities Capital Leases		0
24. Prepayments	129,658		53. Other Current and Accrued Liabilities		324,517
25. Other Current and Accrued Assets	7,619		54. Total Current & Accrued Liabilities (47 thru 53)		2,718,510
26. Total Current and Accrued Assets (15 thru 25)	5,601,488		55. Regulatory Liabilities		0
27. Regulatory Assets	130,201		56. Other Deferred Credits		599,957
28. Other Deferred Debits	835,590		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)		42,962,488
29. Total Assets and Other Debits (5+14+26 thru 28)	42,962,488				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2018

PART D. NOTES TO FINANCIAL STATEMENTS

PART C LINE 28, OTHER DEFERRED DEBITS

GIS Field Inventory \$322,777

Rate Study \$12,279

Fuel & Debt Service Adjustment \$114,006

4 Year Work Plan \$28,477

Long Range Plan \$19,655

R&S Prepayment \$334,068

Computer Conversion \$4,328

PART C LINE 53, OTHER CURRENT & ACCRUED LIABILITIES

Accrued Property Taxes \$96,933

Accrued Other Taxes \$59,817

Accrued Audit Fees \$9,245

Accrued Paid Time Off \$158,522

PART C LINE 56, OTHER DEFERRED CREDITS

Consumer Advance Payment \$191,517

Energy Rebates \$1,674

Abandoned Capital \$402,198

Joint Pole Use \$4,567

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December, 2018</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	
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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
NM0025

PERIOD ENDED
December, 2018

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	38,899,778	807,328	619,610		39,087,496
2. General Plant	3,877,305	311,880	202,276		3,986,909
3. Headquarters Plant	1,232,211	52,239	0		1,284,450
4. Intangibles	411				411
5. Transmission Plant	2,320,848	135,727	26,064		2,430,511
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	0				0
8. Total Utility Plant in Service (1 thru 7)	46,330,553	1,307,174	847,950		46,789,777
9. Construction Work in Progress	(382,393)	3,347,259			2,964,866
10. Total Utility Plant (8 + 9)	45,948,160	4,654,433	847,950		49,754,643

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	773,221	354,201	0	493,674	397,514	40,134	276,368
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	28.120	370.900	32.190	140.800	572.010
2. Five-Year Average	45.658	282.005	9.534	132.323	469.520

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	24	4. Payroll - Expensed	848,556
2. Employee - Hours Worked - Regular Time	52,669	5. Payroll - Capitalized	595,441
3. Employee - Hours Worked - Overtime	3,601	6. Payroll - Other	71,111

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	332,889	1,839,125
	b. Special Retirements		
	c. Total Retirements (a + b)	332,889	1,839,125
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	17,075	
	c. Total Cash Received (a + b)	17,075	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 32,736	2. Amount Written Off During Year	\$ 31,338
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
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INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2018
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PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Tri-State G & T Assn, Inc (CO0047)	30151			104,549,395	8,301,118	7.94		
2	*Residential Renewable Supplier	700200			236,056	23,337	9.89		
3	*Commercial Renewable Supplier	700100			33,451	3,406	10.18		
4	*Other Renewable Supplier (DC)	800585			5,156,280	215,274	4.17		
	Total				109,975,182	8,543,135	7.77		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2018
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		
2		
3		
4		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025	
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PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
TOTAL			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2018

PART M. ANNUAL MEETING AND BOARD DATA

1. Date of Last Annual Meeting 4/14/2018	2. Total Number of Members 3,180	3. Number of Members Present at Meeting 174	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 2	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 188,289	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025			
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2018			
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	6,302,212	148,635	284,824	433,459
2	National Rural Utilities Cooperative Finance Corporation	1,055,737	81,857	46,011	127,868
3	CoBank, ACB	894,887	36,631	243,320	279,951
4	Federal Financing Bank	15,236,479	471,168	376,309	847,477
5	RUS - Economic Development Loans				
6	Payments Unapplied	1,108,958			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	22,380,357	738,291	950,464	1,688,755

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION NM0025
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	PERIOD ENDED December, 2018
INSTRUCTIONS - See help in the online application.	

PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	3,935	3,942	
	b. kWh Sold			26,391,858
	c. Revenue			4,314,835
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	311	321	
	b. kWh Sold			46,016,249
	c. Revenue			6,093,716
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	859	855	
	b. kWh Sold			26,354,868
	c. Revenue			4,038,762
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served	8	8	
	b. kWh Sold			58,125
	c. Revenue			16,676
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		5,113	5,126	
11. Total kWh Sold (lines 1b thru 9b)				98,821,100
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				14,463,989
13. Transmission Revenue				
14. Other Electric Revenue				207,539
15. kWh - Own Use				
16. Total kWh Purchased				109,975,182
17. Total kWh Generated				
18. Cost of Purchases and Generation				8,570,924
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				25,591

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December, 2018

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	67	3,110	13	463	40,305	588
2. Residential Sales - Seasonal						
3. Irrigation Sales				6	11,238	261
4. Comm. and Ind. 1000 KVA or Less	1	4,967	2,177	2	8,464	2,235
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	68	8,077	2,190	471	60,007	3,084

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION NM0025
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	PERIOD ENDED December, 2018

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	TRISTATE PATRONAGE CAPITAL		5,219,118		
	NRUCFC PATRONAGE CAPITAL		86,013	3,790	
	NRUCFC CTC		313,819	254	
	FEDERATED PATRONAGE CAPITAL		137,264	14,690	
	VALLEY TELEPHONE PATRONAGE CAPITAL		6,093	677	
	WUESC PATRONAGE CAPITAL		46,468	506	
	NISC PATRONAGE CAPITAL		31,384	10,019	
	COBANK PATRONAGE CAPITAL		30,314	13,285	
	NRTC PATRONAGE CAPITAL		867	0	
	CFC MEMBERSHIP	1,000			
	TRISTATE MEMBERSHIP	5			
	NMRECA EQUITY CONTRIBUTION	4,652			
	BASIN ELECTRIC MEMBERSHIP	100			
	TOUCHSTONE ENERGY INVESTMENT	3,013			X
	NISC MEMBERSHIP	100			
	NMRECA MEMBERSHIP	15			
	CRC EQUITY CONTRIBUTION	10,000			
	Totals	18,885	5,871,340	43,221	
6	Cash - General				
	WELLS FARGO BANK	2,287,125			
	Totals	2,287,125			
8	Temporary Investments				
	NRUCFC	2,000,000			
	Totals	2,000,000			
11	TOTAL INVESTMENTS (1 thru 10)	4,306,010	5,871,340	43,221	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025
	PERIOD ENDED December, 2018

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q, SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025 PERIOD ENDED December, 2018
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SECTION III. RATIO	
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	8.65 %

SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				