

ANNUAL REPORT

Of

Company Name: Columbus Electric

PO Box 63

Mailing Address:

Deming NM
88030

Docket No.: E-01851A

For the Year Ended: 12/31/2021

RECEIVED BY EMAIL
4/15/2022 11:10 AM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ELECTRIC

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 4/15/2022

ARIZONA CORPORATION COMMISSION
 ELECTRIC UTILITY ANNUAL REPORT
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/2021

Company/Business Name:	Columbus Electric			
Mailing Address:	PO BOX 631			
City:	DEMING	State:	New Mexico	Zip Code: 88031
Telephone Number:	575-546-8838	Fax Number:	575-546-3128	
Email:	rachelm@col-coop.com			

Management Contact				
Name:	CHRIS MARTINEZ			
Title:	EXECUTIVE VICE PRESIDENT & GENERAL MG			
Telephone No. :	575-546-8838			
Address:	PO BOX 631			
City:	DEMING	State:	New Mexico	Zip Code: 88031
Email:	chrism@col-coop.com			

On-Site Manager				
Name:	CHRIS MARTINEZ			
Title:	EXECUTIVE VICE PRESIDENT & GENERAL MG			
Telephone No. :	575-546-8838			
Address:	PO BOX 631			
City:	DEMING	State:	New Mexico	Zip Code: 88031
Email:	chrism@col-coop.com			

Statutory Agent				
Name:	MICHAEL GRANT			
Title:	STATUTORY AGENT			
Telephone No. :	602-983-6101			
Address:	2725 CAMELBACK			
City:	PHOENIX	State:	Arizona	Zip Code: 85016
Email:				

Attorney				
Name:	DAN NAJJAR			
Title:	ATTORNEY			
Telephone No. :	505-983-6101			
Address:	2200 BROTHERS RD			
City:	SANTA FE	State:	New Mexico	Zip Code: 87502
Email:	vnajjar@aol.com			

Ownership:

Counties Served:

Important changes during the year
--

N/A	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

N/A	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

SERVICES AUTHORIZED TO PROVIDE

	Electric
	Investor Owned Electric
Yes	Rural Electric Cooperative
	Utility Distributed Company
	Electric Service Provider
	Transmission Service Provider
	Meter Service Provider
	Meter Reading Service Provider
	Billing and Collection
	Ancillary Services
	Generation Provider
	Aggregator/Broker

Other (Specify)

STATISTICAL INFORMATION

Retail Information		
	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	435	2,665,248
Commercial	40	381,380
Industrial		
Public Street and Highway Lighting		
Irrigation	23	1,617,520
Total Retail	498	4,664,148

Wholesale Information		
	Number of Customers	Number of kWh Sold
Resale		
Short-term Sales (duration of less than one-year)		
Total Wholesale	0	0

Total Sold	4,664,148	KW
Maximum Peak Load	23,373	MW
Distribution System Losses	11,100,991	KW
Distribution Losses		
Transmission Losses		
System Average Interruption Duration Index (SAIDI)		
Distribution System Losses		
Customer Average Interruption Duration Index (CAIDI)		
System Average Interruption Frequency Index (SAIFI)		

VERIFICATION AND SWORN STATEMENT (RESIDENTIAL REVENUE)

Verification:

State of New Mexico I, the undersigned of the
(state name)

County of (county name): LUNA
Name (owner or official) title: Chris Martinez, Executive VP & General Mgr.
Company name: Columbus Electric

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/2021

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$427,988
(The amount in the box above includes
\$2,859,248 in sales taxes
billed or collected)



signature of owner/official

575-546-8838

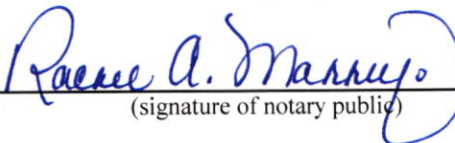
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY LUNA
(county name)

THIS 15th DAY OF April, 2022
(month) and (year)

MY COMMISSION EXPIRES 2/7/2024
(date)

STATE OF NEW MEXICO
NOTARY PUBLIC
RACHEL A. MARRUFO
Commission # 1079370
My Comm. Exp. Feb. 7 2024



(signature of notary public)

VERIFICATION AND SWORN STATEMENT (INTRASTATE REVENUE ONLY)

Verification:

State of New Mexico I, the undersigned of the
(state name)

County of (county name): LUNA
Name (owner or official) title: Chris Martinez, Executive VP & General Manager
Company name: Columbus Electric

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/2021

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Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$723,888

(The amount in the box above includes

\$43,498 in sales taxes
billed or collected)


signature of owner/official

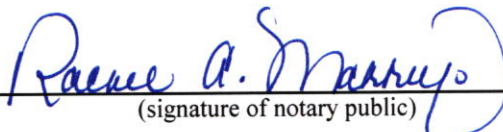
575-546-8838
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

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(month) and (year)

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(date)

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NOTARY PUBLIC
RACHEL A. MARRUFO
Commission # 1079370
My Comm. Exp. Feb. 7 2024


(signature of notary public)

Columbus Electric
 ELECTRIC UTILITY ANNUAL REPORT
 UTILITY SHUTOFFS / DISCONNECTS
 12/31/2021

UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	1	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	1	0

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
NM0025

PERIOD ENDED December 2021

BORROWER NAME
Columbus Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	14,335,593	14,399,685	14,198,212	996,451
2. Power Production Expense				
3. Cost of Purchased Power	8,126,912	7,832,766	7,953,028	461,132
4. Transmission Expense	12,327	13,383	16,259	381
5. Regional Market Expense				
6. Distribution Expense - Operation	812,623	817,917	930,544	45,893
7. Distribution Expense - Maintenance	379,354	474,678	385,509	77,813
8. Customer Accounts Expense	711,132	756,334	773,183	62,208
9. Customer Service and Informational Expense	93,412	65,779	118,325	4,595
10. Sales Expense				
11. Administrative and General Expense	1,123,589	1,175,605	1,163,230	98,645
12. Total Operation & Maintenance Expense (2 thru 11)	11,259,349	11,136,462	11,340,078	750,667
13. Depreciation and Amortization Expense	1,710,552	1,461,879	1,714,722	127,339
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	837,045	817,311	854,478	73,520
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	12,731	2,593	13,881	215
19. Other Deductions				
20. Total Cost of Electric Service (12 thru 19)	13,819,677	13,418,245	13,923,159	951,741
21. Patronage Capital & Operating Margins (1 minus 20)	515,916	981,440	275,053	44,710
22. Non Operating Margins - Interest	89,170	82,187	89,298	1,872
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(1,564)			
25. Non Operating Margins - Other		317,016		
26. Generation and Transmission Capital Credits	174,923	179,340		179,340
27. Other Capital Credits and Patronage Dividends	38,541	40,664		7,715
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	816,986	1,600,647	364,351	233,637

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

NM0025

PERIOD ENDED

December 2021

INSTRUCTIONS - See help in the online application.

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	38	46	5. Miles Transmission	130.00	130.00
2. Services Retired	5	5	6. Miles Distribution – Overhead	1,906.04	1,910.08
3. Total Services in Place	7,577	7,687	7. Miles Distribution - Underground	67.99	69.31
4. Idle Services (Exclude Seasonals)	2,360	2,363	8. Total Miles Energized (5 + 6 + 7)	2,104.03	2,109.39

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	55,111,331	30. Memberships	0
2. Construction Work in Progress	2,646,350	31. Patronage Capital	17,831,329
3. Total Utility Plant (1 + 2)	57,757,681	32. Operating Margins - Prior Years	584,297
4. Accum. Provision for Depreciation and Amort.	21,466,223	33. Operating Margins - Current Year	1,160,780
5. Net Utility Plant (3 - 4)	36,291,458	34. Non-Operating Margins	439,867
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	20,016,273
8. Invest. in Assoc. Org. - Patronage Capital	5,974,027	37. Long-Term Debt - RUS (Net)	5,354,034
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	22,156,850
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	625,938	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	1,120,954
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments – Unapplied	1,222,950
14. Total Other Property & Investments (6 thru 13)	6,599,965	43. Total Long-Term Debt (37 thru 41 - 42)	27,408,888
15. Cash - General Funds	4,918,423	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	500	45. Accumulated Operating Provisions and Asset Retirement Obligations	54,148
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	54,148
18. Temporary Investments	1,500,000	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	737,103
20. Accounts Receivable - Sales of Energy (Net)	598,521	49. Consumers Deposits	788,311
21. Accounts Receivable - Other (Net)	9,742	50. Current Maturities Long-Term Debt	1,280,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	178,469	52. Current Maturities Capital Leases	0
24. Prepayments	42,680	53. Other Current and Accrued Liabilities	320,643
25. Other Current and Accrued Assets	589,252	54. Total Current & Accrued Liabilities (47 thru 53)	3,126,057
26. Total Current and Accrued Assets (15 thru 25)	7,837,587	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	685,654
28. Other Deferred Debits	562,010	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	51,291,020
29. Total Assets and Other Debits (5+14+26 thru 28)	51,291,020		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2021

PART D. NOTES TO FINANCIAL STATEMENTS

PART C LINE 25, OTHER CURRENT & ACCRUED ASSETS

Interest Receivable \$4,955

Accrued Utility Revenues Unbilled \$584,297

PART C LINE 28, OTHER DEFERRED DEBITS

Communications Clearing \$678

GIS Field Inventory \$250,682

Rate Study \$3,696

Fuel & Debt Service Adjustment \$170,520

Work Plan \$9,835

Spill Prevention Plan \$1,352

Arc Flash Study \$724

R&S Prepayment \$93,539

Computer Conversion \$18,457

MDMS Implementation \$12,527

PART C LINE 53, OTHER CURRENT & ACCRUED LIABILITIES

Accrued Property Taxes \$109,902

Accrued Other Taxes \$53,406

Accrued Auditor Fees \$7,308

Accrued Payroll Taxes \$4,840

Accrued Paid Time Off \$145,187

PART C LINE 56, OTHER DEFERRED CREDITS

Consumer Advance Payments \$133,923

Energy Rebates \$1,724

Abandoned Capital \$544,427

Capital Credit Retired No Check \$1,306

Joint Pole Use \$4,273

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p style="text-align: center;">FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p style="text-align: center;">NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED</p> <p style="text-align: center;">December 2021</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December 2021

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	43,456,525	3,446,040	1,365,536	0	45,537,029
2. General Plant	4,131,705	684,076	15,941	0	4,799,840
3. Headquarters Plant	1,763,010	514,729	28,716	0	2,249,023
4. Intangibles	411	0	0	0	411
5. Transmission Plant	2,468,538	109,418	52,928	0	2,525,028
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	0				0
8. Total Utility Plant in Service (1 thru 7)	51,820,189	4,754,263	1,463,121	0	55,111,331
9. Construction Work in Progress	4,753,052	(2,106,702)			2,646,350
10. Total Utility Plant (8 + 9)	56,573,241	2,647,561	1,463,121	0	57,757,681

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	220,820	17,741	0	36,241		(23,851)	178,469
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	27.100	180.510	12.690	120.890	341.190
2. Five-Year Average	52.510	262.460	11.540	197.030	523.540

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	23	4. Payroll - Expensed	878,453
2. Employee - Hours Worked - Regular Time	49,231	5. Payroll - Capitalized	602,878
3. Employee - Hours Worked - Overtime	5,543	6. Payroll - Other	149,442

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	337,484	2,860,725
	b. Special Retirements		
	c. Total Retirements (a + b)	337,484	2,860,725
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	9,578	
	c. Total Cash Received (a + b)	9,578	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 43,599	2. Amount Written Off During Year	\$ 23,698
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2021

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Tri-State G & T Assn, Inc (CO0047)	30151			98,234,511	7,559,906	7.70		
2	*Residential Renewable Supplier	700200			712,241	61,775	8.67		
3	*Commercial Renewable Supplier	700100			36,221	3,255	8.99		
4	*Other Renewable Supplier (DC)	800585			5,230,086	218,253	4.17		
	Total				104,213,059	7,843,189	7.53		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
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INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2021
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PART K. kWh PURCHASED AND TOTAL COST

No	Comments
1	
2	
3	
4	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2021	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2021	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 4/13/2019	2. Total Number of Members 3,205	3. Number of Members Present at Meeting 173	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 4	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 197,118	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2021

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	5,354,034	97,516	319,155	416,671
2	National Rural Utilities Cooperative Finance Corporation	901,502	71,796	51,294	123,090
3	CoBank, ACB	219,452	242,545	225,286	467,831
4	Federal Financing Bank	22,156,850	629,883	630,732	1,260,615
5	RUS - Economic Development Loans				
6	Payments Unapplied	1,222,950			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	27,408,888	1,041,740	1,226,467	2,268,207

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION NM0025		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2021		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	4,109	4,065	
	b. kWh Sold			27,306,914
	c. Revenue			4,433,076
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	307	306	
	b. kWh Sold			37,577,112
	c. Revenue			4,982,432
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	887	888	
	b. kWh Sold			26,333,092
	c. Revenue			4,381,394
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served	8	8	
	b. kWh Sold			60,288
	c. Revenue			16,958
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		5,311	5,267	
11. Total kWh Sold (lines 1b thru 9b)				91,277,406
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				13,813,860
13. Transmission Revenue				
14. Other Electric Revenue				396,301
15. kWh - Own Use				
16. Total kWh Purchased				102,378,397
17. Total kWh Generated				
18. Cost of Purchases and Generation				7,846,149
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				23,273

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December 2021

INSTRUCTIONS - See help in the online application.

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	22	9,300	58	655	73,123	785
2. Residential Sales - Seasonal						
3. Irrigation Sales				6	11,238	261
4. Comm. and Ind. 1000 KVA or Less				2	8,464	2,235
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	22	9,300	58	663	92,825	3,281

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025 PERIOD ENDED December 2021
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	TRISTATE PATRONAGE CAPITAL		5,874,920		
	NRUCFC PATRONAGE CAPITAL		99,107	4,509	
	NRUCFC CTC		312,935		
	FEDERATED PATRONAGE CAPITAL		161,812	10,999	
	WESTERN UNITED PATRONAGE CAPITAL		39,158	4,897	
	NISC PATRONAGE CAPITAL		42,514	1,938	
	COBANK PATRONAGE CAPITAL		36,766	5,069	
	NRTC PATRONAGE CAPITAL		867		
	CRC PATRONAGE CAPITAL	1,000	1,505	134	
	TRISTATE MEMBERSHIP	5			
	NMRECA EQUITY CONTRIBUTION	4,652			
	BASIN ELECTRIC MEMBERSHIP	100			
	TOUCHSTONE ENERGY INVESTMENT	3,013			X
	NISC MEMBERSHIP	100			
	NMRECA MEMBERSHIP	15			
	CRC EQUITY CONTRIBUTION	10,000			
	Totals	18,885	6,569,584	27,546	
6	Cash - General				
	WELLS FARGO BANK	4,918,923			
	Totals	4,918,923			
8	Temporary Investments				
	NRUCFC	1,500,000			
	Totals	1,500,000			
9	Accounts and Notes Receivable - NET				
	OTHER ACCOUNTS RECEIVABLE	9,742			
	Totals	9,742			
11	TOTAL INVESTMENTS (1 thru 10)	6,447,550	6,569,584	27,546	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025 PERIOD ENDED December 2021
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION NM0025 PERIOD ENDED December 2021
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	11.16 %
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SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				