

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

*AW*

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

Duncan Valley Electric Cooperative, Inc.  
379597 Az 75  
PO Box 440  
Duncan AZ 85534

RECEIVED  
UTILITIES DIVISION  
2008 APR 28 P 1:00  
ARIZONA CORPORATION  
COMMISSION

**ANNUAL REPORT**  
**Electric**

**FOR YEAR ENDING**

12	31	2010
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FOR COMMISSION USE

ANN 01	<i>20</i>
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## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>DUNCAN VALLEY ELECTRIC COOPERATIVE, INC.</u>			
<b>Mailing Address</b> <u>PO BOX 440</u>			
(Street)			
<u>DUNCAN</u>	<u>AZ</u>	<u>85534</u>	
(City)	(State)	(Zip)	
<u>928-359-2503</u>	<u>928-359-2370</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> _____			
<b>Local Office Mailing Address</b> <u>SAME AS ABOVE</u>			
(Street)			
(City) (State) (Zip)			
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)			
<b>Email Address</b> <u>kimberly@dvec.org</u>			

## MANAGEMENT INFORMATION

<input type="checkbox"/> <b>Regulatory Contact:</b>			
<input type="checkbox"/> <b>Management Contact:</b> <u>Steve Lunt</u> <u>CEO</u>			
(Name) (Title)			
<u>PO Box 440</u>	<u>Duncan</u>	<u>AZ</u>	<u>85534</u>
(Street)	(City)	(State)	(Zip)
<u>928-359-2503</u>	<u>928-359-2370</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> <u>stevel@dvec.org</u>			
<b>On Site Manager:</b> _____			
(Name)			
(Street) (City) (State) (Zip)			
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)			
<b>Email Address</b> _____			

**Statutory Agent:** J. Grant Walker, PLLC

1124 W Thatcher Blvd (Street) Safford (City) AZ (State) 85546 (Zip)

928-428-2728 Telephone No. (Include Area Code)  Fax No. (Include Area Code)  Cell No. (Include Area Code)

**Attorney:** same as above

(Name)

(Street)  (City)  (State)  (Zip)

Telephone No. (Include Area Code)  Fax No. (Include Area Code)  Cell No. (Include Area Code)

**Email Address**

**OWNERSHIP INFORMATION**

Check the following box that applies to your company:

- Sole Proprietor (S)
- Partnership (P)
- Bankruptcy (B)
- Receivership (R)
- Other (Describe) \_\_\_\_\_
- C Corporation (C) (Other than Association/Co-op)
- Subchapter S Corporation (Z)
- Association/Co-op (A)
- Limited Liability Company

**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

- APACHE
- GILA
- LA PAZ
- NAVAJO
- SANTA CRUZ
- STATEWIDE
- COCHISE
- GRAHAM
- MARICOPA
- PIMA
- YAVAPAI
- COCONINO
- GREENLEE
- MOHAVE
- PINAL
- YUMA

## SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

- Electric**
- Investor Owned Electric
  - Rural Electric Cooperative
  - Utility Distribution Company
  - Electric Service Provider
  - Transmission Service Provider
  - Meter Service Provider
  - Meter Reading Service Provider
  - Billing and Collection
  - Ancillary Services
  - Generation Provider
  - Aggregator/Broker

**Other** (Specify) \_\_\_\_\_

## STATISTICAL INFORMATION

### Retail Information

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	1764	16,405,693
Commercial	303	5,701,217
Industrial	0	0
Public Street and Highway Lighting	<b>1</b>	<b>109,550</b>
Irrigation	59	1,178,331
<b>Total Retail</b>	2127	23,394,791

### Wholesale Information

	Number of Customers	Number of kWh Sold
Resale		
Short-term Sales (durations of less than one year)		
<b>Total Wholesale</b>		

Total MWh Sold	<b>23,464</b>	MWh
Maximum Peak Load	<b>7,190</b>	MW

COMPANY NAME: \_\_\_\_\_

**UTILITY SHUTOFFS / DISCONNECTS**

<b>MONTH</b>	<b>Termination without Notice R14-2-211.B</b>	<b>Termination with Notice R14-2-211</b>	<b>OTHER</b>
<b>JANUARY</b>		9	
<b>FEBRUARY</b>		12	
<b>MARCH</b>		15	
<b>APRIL</b>		9	
<b>MAY</b>		14	
<b>JUNE</b>		1	
<b>JULY</b>		0	
<b>AUGUST</b>		1	
<b>SEPTEMBER</b>		2	
<b>OCTOBER</b>		1	
<b>NOVEMBER</b>		18	
<b>DECEMBER</b>		11	
<b>TOTALS →</b>		<b>93</b>	

OTHER (description):

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**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**VERIFICATION**

STATE OF AZ

**I, THE UNDERSIGNED  
OF THE**

<small>COUNTY OF (COUNTY NAME)</small>	Greenlee
<small>NAME (OWNER OR OFFICIAL) TITLE</small>	Steve Lunt, CEO
<small>COMPANY NAME</small>	Duncan Valley Electric Cooperative, Inc.

RECEIVED  
UTILITIES DIVISION  
2020 APR 28 P 4:48  
ARIZONA CORPORATION  
COMMISSION

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

<small>MONTH</small>	<small>DAY</small>	<small>YEAR</small>
12	31	2013

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2013 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 3,237,131

**(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 214,448  
IN SALES TAXES BILLED, OR COLLECTED)**

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

*Steve Lunt*  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
928-359-2503  
\_\_\_\_\_  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

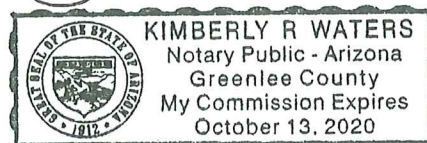
**THIS** 27<sup>th</sup> **DAY OF**

**(SEAL)**

<small>COUNTY NAME</small>	Greenlee	
<small>MONTH</small>	April	.2020

*Kimberly R. Waters*  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

**MY COMMISSION EXPIRES** 10/13/2020





**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

RECEIVED  
UTILITIES DIVISION

STATE OF ARIZONA

COUNTY OF (COUNTY NAME) <b>Greenlee</b>	2020 APR 28 P 4:48
NAME (OWNER OR OFFICIAL) <b>Steve Lunt</b>	TITLE <b>CEO</b>
COMPANY NAME <b>Duncan Valley Electric Cooperative, Inc.</b>	

I, THE UNDERSIGNED  
OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2013

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2013 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>2,311,613</u>

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 147,182.64  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

*Steve Lunt*  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL

928-359-2503  
\_\_\_\_\_  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME  
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 29th DAY OF

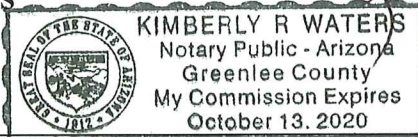
(SEAL)

MY COMMISSION EXPIRES

10/13/2020

NOTARY PUBLIC NAME <i>Kimberly R. Waters</i>	
COUNTY NAME <i>Greenlee</i>	
MONTH <i>April</i>	.2020

*Kimberly R. Waters*  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC



## **FINANCIAL INFORMATION**

Attach to this annual report a copy of the Company year-end (Calendar Year 2013) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**



<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Duncan Valley Electric Cooperative
	<b>BORROWER DESIGNATION</b>	<b>AZ023</b>
	<b>ENDING DATE</b>	12/31/2019

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <div style="border: 1px solid black; border-radius: 50%; width: 20px; height: 20px; background-color: #f00; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">3</div> <div style="border: 1px solid black; border-radius: 50%; width: 20px; height: 20px; background-color: #ff0; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">0</div> <div style="border: 1px solid black; border-radius: 50%; width: 20px; height: 20px; background-color: #0f0; display: flex; align-items: center; justify-content: center;">21</div> </div> <div> <p style="color: red; font-weight: bold;">Needs Attention</p> <p style="color: orange;">Please Review</p> <p style="color: green;">Matches</p> </div> </div>	<p style="text-align: center; font-weight: bold;">AUTHORIZATION</p> <p style="color: red; font-size: small;">NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?</p> <div style="display: flex; justify-content: center; gap: 20px;"> <input checked="" type="radio"/> YES           <input type="radio"/> NO         </div>
<div style="display: flex; justify-content: space-between;"> <div style="font-family: cursive; font-size: 1.2em;">Kimberly R. Waters</div> <div style="border: 1px solid black; padding: 2px;">3</div> </div> Signature of Office Manager or Accountant      Date		
<div style="display: flex; justify-content: space-between;"> <div style="font-family: cursive; font-size: 1.2em;">[Signature]</div> <div style="border: 1px solid black; padding: 2px;">21</div> </div> Signature of Manager      Date		

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	4,373,183	3,983,808	5,030,667	291,770
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,444,442	2,097,783	2,922,618	173,495
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	674,935	806,032	742,726	67,390
7. Distribution Expense - Maintenance	241,162	183,254	242,468	28,168
8. Consumer Accounts Expense	342,645	373,068	359,416	36,971
9. Customer Service and Informational Expense	45,633	38,111	30,832	4,605
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	350,459	342,638	343,442	10,179
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>4,099,276</b>	<b>3,840,886</b>	<b>4,641,503</b>	<b>320,809</b>
13. Depreciation & Amortization Expense	336,204	339,487	345,758	28,524
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	0	(12)	0	(12)
16. Interest on Long-Term Debt	30,264	36,063	41,830	3,135
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	2,435	1,660	1,950	110
19. Other Deductions	0	0	0	0
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>4,468,179</b>	<b>4,218,084</b>	<b>5,031,040</b>	<b>352,567</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>(94,996)</b>	<b>(234,276)</b>	<b>(374)</b>	<b>(60,797)</b>
22. Non Operating Margins - Interest	149,410	654,536	34,375	178,333
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	17,154	(9,259)	(15,110)	(4,854)
25. Non Operating Margins - Other	166,575	(7,000)	0	0
26. Generation & Transmission Capital Credits	115,966	125,089	0	0
27. Other Capital Credits & Patronage Dividends	6,853	12,398	0	4,257
28. Extraordinary Items	0	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>360,961</b>	<b>541,488</b>	<b>18,891</b>	<b>116,939</b>

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	55	35	5. Miles Transmission	0	0
2. Services Retired	43	20	6. Miles Distribution Overhead	454	454
3. Total Services In Place	3,594	3,609	7. Miles Distribution Underground	58	58
4. Idle Services (Exclude Seasonal)	433	438	<b>8. Total Miles Energized (5+6+7)</b>	<b>512</b>	<b>512</b>





NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT						BORROWER NAME	Duncan Valley E
						BORROWER DESIGNATION	AZ023
PART E. CHANGES IN UTILITY PLANT						ENDING DATE	12/31/2019
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)		
1 Distribution Plant Subtotal	7,823,700	323,208	188,387	0	7,958,521		
2 General Plant Subtotal	1,186,426	177,794	0	0	1,364,220		
3 Headquarters Plant	650,133	0	0	0	650,133		
4 Intangibles	176	0	0	0	176		
5 Transmission Plant Subtotal	0	0	0	0	0		
6 Regional Transmission and Market Operation Plant	0	0	0	0	0		
7 Production Plant - Steam	0	0	0	0	0		
8 Production Plant - Nuclear	0	0	0	0	0		
9 Production Plant - Hydro	0	0	0	0	0		
10 Production Plant - Other	0	0	0	0	0		
11 All Other Utility Plant	1,967,159	106,908	18,568	0	2,055,499		
12 SUBTOTAL: (1 thru 11)	11,627,594	607,910	206,955	0	12,028,549		
13 Construction Work in Progress	79,028	139,638	0	0	218,666		
14 TOTAL UTILITY PLANT (12+13)	11,706,623	747,548	206,955	0	12,247,215		

CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA  
Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J),  
and "Annual Meeting and Board Data" (M).

PART H. SERVICE INTERRUPTIONS						TOTAL (c)
ITEM	Avg. Minutes per Consumer by Cause (a)	Avg. Minutes per Consumer by Cause (b)	Avg. Minutes per Consumer by Cause (c)	Avg. Minutes per Consumer by Cause (d)	Avg. Minutes per Consumer by Cause (e)	TOTAL (c)
1. Present Year	0.00	288.06	31.42	34.67	354.15	
2. Five-Year Average	29.83	276.67	23.88	37.60	367.98	

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS					
1. Number of Full Time Employees	13	4. Payroll - Expensed	642,535		
2. Employee - Hours Worked - Regular Time	26,733	5. Payroll - Capitalized	221,219		
3. Employee - Hours Worked - Overtime	1,257	6. Payroll - Other	7,731		

PART J. PATRONAGE CAPITAL				
ITEM	THIS YEAR (a)	CUMULATIVE (b)	PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
			1. Amount Due Over 60 Days:	2. Amount Written Off During Year:
1. General Retirement	0	39,304	0	0
2. Special Retirements	0	3,962,224	0	0
3. Total Retirements (1+2)	0	3,962,224	0	0
4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	125,089			
5. System	1,941			
6. Total Cash Received (4+5)	127,030			

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT										
		BORROWER NAME		Duncan Valley E		BORROWER DESIGNATION		AZ023		
		ENDING DATE		12/31/2019						
PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		COMMENTS (i)
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	
1	Arizona Electric Power Cooperative			0 None	29,211,168	1,972,267	6.75	0	0	Comments
2	Net Meter Purchases			0 None	233,254	22,733	9.75	0	0	Comments
3				0 None	0	0	0.00	0	0	Comments
4				0 None	0	0	0.00	0	0	Comments
5				0 None	0	0	0.00	0	0	Comments
6				0 None	0	0	0.00	0	0	Comments
7				0 None	0	0	0.00	0	0	Comments
8				0 None	0	0	0.00	0	0	Comments
9				0 None	0	0	0.00	0	0	Comments
10				0 None	0	0	0.00	0	0	Comments
11				0 None	0	0	0.00	0	0	Comments
12				0 None	0	0	0.00	0	0	Comments
13				0 None	0	0	0.00	0	0	Comments
14				0 None	0	0	0.00	0	0	Comments
15				0 None	0	0	0.00	0	0	Comments
16				0 None	0	0	0.00	0	0	Comments
17				0 None	0	0	0.00	0	0	Comments
18				0 None	0	0	0.00	0	0	Comments
19				0 None	0	0	0.00	0	0	Comments
20				0 None	0	0	0.00	0	0	Comments
21	<b>TOTALS</b>				<b>29,444,422</b>	<b>1,995,000</b>	<b>6.78</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Duncan Valley E
	<b>BORROWER DESIGNATION</b>	AZ023
	<b>ENDING DATE</b>	12/31/2019

**PART L. KWH PURCHASED AND TOTAL COST (Continued)**

COMMENTS	
1	
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<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Duncan Valley E
	<b>BORROWER DESIGNATION</b>	AZ023
	<b>ENDING DATE</b>	12/31/2019

**PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)**

*LIST BELOW ALL "RESTRICTED PROPERTY" \*\* HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.	Arizona State Land Department	Right of Way Leases	\$7,885
2.			\$0
3.		<b>TOTAL</b>	<b>\$7,885</b>

\*\* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000.

**PART O. LONG-TERM DEBT SERVICE REQUIREMENTS**

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	176,463	24,535	39,782	64,316	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4	Truck Financing	147,463	0	0	0	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	<b>TOTAL (Sum of 1 thru 9)</b>	<b>\$323,926</b>	<b>\$24,535</b>	<b>\$39,782</b>	<b>\$64,316</b>	



<b>COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>		<b>BORROWER NAME</b>			Duncan Valley E
		<b>BORROWER DESIGNATION</b>			AZ023
		<b>ENDING DATE</b>			12/31/2019
<b>PART R. POWER REQUIREMENTS DATABASE</b>					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	2,001	2,011	2,006	
	b. KWH Sold				18,741,900
	c. Revenue				2,455,294
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	97	88	93	
	b. KWH Sold				2,156,347
	c. Revenue				305,113
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	353	358	356	
	b. KWH Sold				6,168,899
	c. Revenue				769,568
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
6. Public Street & Highway Lighting	a. No. Consumers Served	2	2	2	
	b. KWH Sold				125,398
	c. Revenue				16,553
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
<b>10. TOTAL No. of Consumers (lines 1a thru 9a)</b>		<b>2,453</b>	<b>2,459</b>	<b>2,457</b>	
<b>11. TOTAL KWH Sold (lines 1b thru 9b)</b>					<b>27,192,544</b>
<b>12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)</b>					<b>3,546,529</b>
13. Transmission Revenue					0
14. Other Electric Revenue					(92,044)
15. KWH - Own Use					70,003
16. TOTAL KWH Purchased					29,444,422
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					1,995,000
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					7,190
		<input type="radio"/> None <input type="radio"/> Non-coincident <input checked="" type="radio"/> Coincident			



<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Duncan Valley E
	<b>BORROWER DESIGNATION</b>	AZ023
	<b>ENDING DATE</b>	12/31/2019

**PART S. ENERGY EFFICIENCY PROGRAMS**

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	0	0	0	0	0	0
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	0	0	0
4.	Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5.	Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6.	Public Street and Highway Lighting	0	0	0	0	0	0
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
10.	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME Duncan Valley E	
		BORROWER DESIGNATION AZ023	
		ENDING DATE 12/31/2019	
(All investments refer to your most recent CFC Loan Agreement)			
<b>7a - PART 1 - INVESTMENTS</b>			
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
<b>2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS</b>			
5	G&T and Statewide Cooperative	18,890	2,128,570
6	NRUCFC/NCSC	100	660,647
7	Aznex - Stock	0	0
8	Others		92,154
Subtotal (Line 5 thru 8)		18,990	2,881,370
<b>3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS</b>			
9			
10			
11			
12			
Subtotal (Line 9 thru 12)		0	0
<b>4. OTHER INVESTMENTS</b>			
13	Federated	42,179	
14			
15			
16			
Subtotal (Line 13 thru 16)		42,179	0
<b>5. SPECIAL FUNDS</b>			
17	Member Loans	16,213	
18			
19			
20			
Subtotal (Line 17 thru 20)		16,213	0
<b>6. CASH - GENERAL</b>			
21	OneAZ Credit Union		69,087
22			
23			
24			
Subtotal (Line 21 thru 24)		0	69,087
<b>7. SPECIAL DEPOSITS</b>			
25			
26			
27			
28			
Subtotal (Line 25 thru 28)		0	0
<b>8. TEMPORARY INVESTMENTS</b>			
29	Homestead Funds	1,618,736	
30			
31			
32			
Subtotal (Line 29 thru 32)		1,618,736	0
<b>9. ACCOUNT &amp; NOTES RECEIVABLE - NET</b>			
33			
34			
35			
36			
Subtotal (Line 33 thru 36)		0	0
<b>10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED</b>			
37			
38			
39			
40			
Subtotal (Line 37 thru 40)		0	0
<b>Total</b>		<b>1,696,118</b>	<b>2,950,457</b>

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT			BORROWER NAME		Duncan Valley E
			BORROWER DESIGNATION		AZ023
			ENDING DATE		12/31/2019
(All investments refer to your most recent CFC Loan Agreement)					
<b>7a - PART II. LOAN GUARANTEES</b>					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
<b>TOTALS (Line 1 thru 5)</b>			<b>0</b>	<b>0</b>	<b>0</b>
<b>7a - PART III. LOANS</b>					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1	Members Energy Efficiency Loans	10/29/2023	847,961	16,213	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
<b>TOTALS (Line 1 thru 5)</b>			<b>847,961</b>	<b>16,213</b>	<b>0</b>
<b>7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES</b>					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				<b>1,712,331</b>
2	LARGER OF (a) OR (b)				<b>4,436,236</b>
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			<b>1,837,082</b>	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			<b>4,436,236</b>	