

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

ARIZONA CORPORATION
COMMISSION

Duncan Valley Electric Cooperative, Inc.
379597 Az 75
PO Box 440
Duncan AZ 85534

ANNUAL REPORT
Electric

FOR YEAR ENDING

2020

12	31	2013
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FOR COMMISSION USE

ANN 01	<i>1320</i>
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COMPANY INFORMATION

Company Name (Business Name) <u>DUNCAN VALLEY ELECTRIC COOPERATIVE, INC.</u>			
Mailing Address <u>PO BOX 440</u>			
(Street)			
<u>DUNCAN</u>	<u>AZ</u>	<u>85534</u>	
(City)	(State)	(Zip)	
<u>928-359-2503</u>	<u>928-359-2370</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			
Local Office Mailing Address <u>SAME AS ABOVE</u>			
(Street)			
(City)			
(State)			
(Zip)			
Local Office Telephone No. (Include Area Code)			
Fax No. (Include Area Code)			
Cell No. (Include Area Code)			
Email Address <u>kimberly@dvec.org</u>			

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:			
<input type="checkbox"/> Management Contact: <u>Steve Lunt</u> <u>CEO</u>			
(Name) (Title)			
<u>PO Box 440</u>	<u>Duncan</u>	<u>AZ</u>	<u>85534</u>
(Street)	(City)	(State)	(Zip)
<u>928-359-2503</u>	<u>928-359-2370</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>stevel@dvec.org</u>			
On Site Manager: _____			
(Name)			
(Street)			
(City)			
(State)			
(Zip)			
Telephone No. (Include Area Code)			
Fax No. (Include Area Code)			
Cell No. (Include Area Code)			
Email Address _____			

Statutory Agent: J. Grant Walker, PLLC

(Name)

1124 W Thatcher Blvd

Safford

AZ

85546

(Street)

(City)

(State)

(Zip)

928-428-2728

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: same as above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input checked="" type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

- Electric**
 - Investor Owned Electric
 - Rural Electric Cooperative
 - Utility Distribution Company
 - Electric Service Provider
 - Transmission Service Provider
 - Meter Service Provider
 - Meter Reading Service Provider
 - Billing and Collection
 - Ancillary Services
 - Generation Provider
 - Aggregator/Broker

Other (Specify) _____

STATISTICAL INFORMATION

Retail Information

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	1775	17,572,473
Commercial	309	5,462,731
Industrial	0	0
Public Street and Highway Lighting	1	108,288
Irrigation	56	1,138,221
Total Retail	2141	24,281,713

Wholesale Information

	Number of Customers	Number of kWh Sold
Resale		
Short-term Sales (durations of less than one year)		
Total Wholesale		

Total MWh Sold	<u>24,356</u>	MWh
Maximum Peak Load	<u>7,634</u>	MW

COMPANY NAME:

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211	OTHER
JANUARY		3	
FEBRUARY		9	
MARCH		9	
APRIL		1	
MAY		0	
JUNE		0	
JULY		0	
AUGUST		0	
SEPTEMBER		0	
OCTOBER		10	
NOVEMBER		20	
DECEMBER		6	
TOTALS →		74	

OTHER (description):

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>Greenlee</u>	RECEIVED UTILITIES DIVISION
NAME (OWNER OR OFFICIAL) TITLE <u>Steve Lunt, CEO</u>	2021 APR 27 A 10: 22
COMPANY NAME <u>Duncan Valley Electric Cooperative, Inc.</u>	ARIZONA CORPORATION COMMISSION

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2013 <u>2020</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2013 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$) \$ <u>2,965,503</u>
--

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 195,569
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
928-359-2503

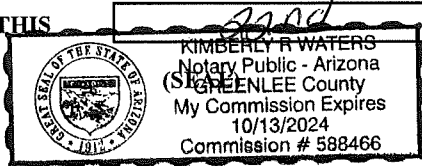
TELEPHONE NUMBER

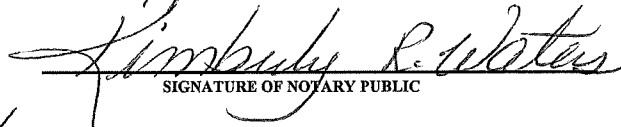
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 22nd DAY OF

COUNTY NAME <u>Greenlee</u>	
MONTH <u>April</u>	20 <u>24</u>





SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 10/13/2024

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED
UTILITIES DIVISION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) Greenlee	2021 APR 27 A 10: 22
NAME (OWNER OR OFFICIAL) Steve Lunt	TITLE CEO
COMPANY NAME Duncan Valley Electric Cooperative, Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2013 2020

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2013 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>2,181,166</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 138,976
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Steve Lunt

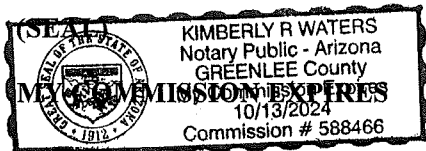
SIGNATURE OF OWNER OR OFFICIAL

928-359-2503

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 22nd DAY OF

NOTARY PUBLIC NAME <i>Kimberly R. Waters</i>	
COUNTY NAME <i>Greenlee</i>	
MONTH <i>April</i>	, 2024



Kimberly R. Waters
10/13/2024

SIGNATURE OF NOTARY PUBLIC

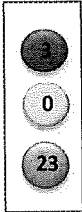
FINANCIAL INFORMATION

2020

Attach to this annual report a copy of the Company year-end (Calendar Year ~~2013~~) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley Electric Cooperative, Inc
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2020

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION		BALANCE CHECK RESULTS	2021 APR 21 A 10:26
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.			ARIZONA CORPORATION AUTHORIZATION COMMISSION NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA? <input type="radio"/> YES <input type="radio"/> NO
Signature of Office Manager or Accountant	Date		
Signature of Manager	Date		

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	3,983,808	3,825,863	4,834,337	393,018
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,097,783	1,828,742	2,905,987	165,443
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	806,032	743,177	798,452	65,554
7. Distribution Expense - Maintenance	183,254	152,085	247,878	6,708
8. Consumer Accounts Expense	373,068	374,327	383,822	43,461
9. Customer Service and Informational Expense	38,111	26,822	34,420	1,349
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	345,266	361,476	340,308	44,596
12. Total Operation & Maintenance Expense (2 thru 11)	3,843,514	3,486,628	4,710,868	327,111
13. Depreciation & Amortization Expense	339,487	350,780	357,061	29,848
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	(12)	0	0	(1,942)
16. Interest on Long-Term Debt	36,063	32,610	39,549	2,392
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	1,660	1,163	1,745	(4,913)
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	4,220,711	3,871,181	5,109,223	352,495
21. Patronage Capital & Operating Margins (1 minus 20)	(236,903)	(45,318)	(274,886)	40,523
22. Non Operating Margins - Interest	654,536	16,023	33,613	(43,461)
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	(9,259)	0	0	0
25. Non Operating Margins - Other	(7,000)	101,151	0	0
26. Generation & Transmission Capital Credits	125,089	89,688	0	383
27. Other Capital Credits & Patronage Dividends	12,398	11,446	0	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	538,860	172,990	(241,273)	(2,556)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	36	71	5. Miles Transmission	0	0
2. Services Retired	17	29	6. Miles Distribution Overhead	454	454
3. Total Services In Place	3,609	3,651	7. Miles Distribution Underground	58	58
4. Idle Services (Exclude Seasonal)	443	480	8. Total Miles Energized (5+6+7)	512	512

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley E
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2020

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	12,318,661	29. Memberships	0
2. Construction Work in Progress	153,452	30. Patronage Capital	7,535,553
3. Total Utility Plant (1+2)	12,472,113	31. Operating Margins - Prior Years	(1,384,049)
4. Accum. Provision for Depreciation and Amort	7,162,520	32. Operating Margins - Current Year	(45,318)
5. Net Utility Plant (3-4)	5,309,593	33. Non-Operating Margins	2,742,067
6. Nonutility Property - Net	22,728	34. Other Margins & Equities	194,583
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	9,042,835
8. Invest. in Assoc. Org. - Patronage Capital	2,291,451	36. Long-Term Debt CFC (Net)	224,052
9. Invest. in Assoc. Org. - Other - General Funds	678,692	37. Long-Term Debt - Other (Net)	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	38. Total Long-Term Debt (36 + 37)	224,052
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	43,063	40. Accumulated Operating Provisions - Asset Retirement Obligations	0
13. Special Funds	9,779	41. Total Other Noncurrent Liabilities (39+40)	0
14. Total Other Property & Investments (6 thru 13)	3,045,713	42. Notes Payable	0
15. Cash-General Funds	147,049	43. Accounts Payable	200,777
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	87,260
17. Special Deposits	0	45. Current Maturities Long-Term Debt	649,874
18. Temporary Investments	1,450,003	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	336,568	48. Other Current & Accrued Liabilities	247,657
21. Accounts Receivable - Net Other	89	49. Total Current & Accrued Liabilities (42 thru 48)	1,185,567
22. Renewable Energy Credits	0	50. Deferred Credits	186,037
23. Materials & Supplies - Electric and Other	223,536	51. Total Liabilities & Other Credits (35+38+41+49+50)	10,638,491
24. Prepayments	30,165	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
25. Other Current & Accrued Assets	22,028	Balance Beginning of Year	861,998
26. Total Current & Accrued Assets (15 thru 25)	2,209,438	Amounts Received This Year (Net)	358,535
27. Deferred Debits	73,747	TOTAL Contributions-In-Aid-Of-Construction	1,220,533
28. Total Assets & Other Debits (5+14+26+27)	10,638,491		

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME Duncan Valley E	BORROWER DESIGNATION AZ023
	ENDING DATE 12/31/2020	

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1 Distribution Plant Subtotal	7,958,521	369,054	51,645	0	8,275,930
2 General Plant Subtotal	1,364,220	39,450	153,610	0	1,250,060
3 Headquarters Plant	650,133	0	0	0	650,133
4 Intangibles	176	0	0	0	176
5 Transmission Plant Subtotal	0	0	0	0	0
6 Regional Transmission and Market Operation Plant	0	0	0	0	0
7 Production Plant - Steam	0	0	0	0	0
8 Production Plant - Nuclear	0	0	0	0	0
9 Production Plant - Hydro	0	0	0	0	0
10 Production Plant - Other	2,055,499	97,476	10,613	0	2,142,361
11 All Other Utility Plant	12,028,549	505,980	215,868	0	12,318,661
12 SUBTOTAL: (1 thru 11)	218,666	(65,214)	215,868	0	153,452
13 Construction Work in Progress	12,247,215	440,766	0	0	12,472,113
14 TOTAL UTILITY PLANT (12+13)					

CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA
Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J),
and "Annual Meeting and Board Data" (M).

ITEM	Avg. Minutes per Consumer by Cause		Avg. Minutes per Consumer by Cause Planned (e)	Avg. Minutes per Consumer by Cause All Other (d)	TOTAL (e)
	Power Supplier (a)	Major Event (b)			
1. Present Year	0.00	170.70	26.80	48.02	245.52
2. Five-Year Average	5.82	204.97	25.34	37.70	273.83

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS

ITEM	THIS YEAR (a)	CUMULATIVE (b)
1. Number of Full Time Employees	13	4. Payroll - Expensed
2. Employee - Hours Worked - Regular Time	26,460	5. Payroll - Capitalized
3. Employee - Hours Worked - Overtime	1,322	6. Payroll - Other

PART J. PATRONAGE CAPITAL

ITEM	THIS YEAR (a)	CUMULATIVE (b)
1. General Retirement	0	107,008
2. Special Retirements	0	0
3. Total Retirements (1+2)	0	107,008
4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	89,306	
5. System	3,571	
6. Total Cash Received (4+5)	92,877	

PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

ITEM	1. Amount Due Over 60 Days:	2. Amount Written Off During Year:
	7,994	10,686

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT										Borrower Name Duncan Valley E	
										Borrower Designation AZ023	
										Ending Date 12/31/2020	
PART I. KWH PURCHASED AND TOTAL COST										INCLUDED IN TOTAL COST	
NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)		
1 Arizona Electric Power Cooperative			0 None	30,540,100	1,712,184	5.61	0	0	Comments		
2 Net Meter Purchases			0 None	268,623	21,609	8.04	0	0	Comments		
3			0 None	0	0	0.00	0	0	Comments		
4			0 None	0	0	0.00	0	0	Comments		
5			0 None	0	0	0.00	0	0	Comments		
6			0 None	0	0	0.00	0	0	Comments		
7			0 None	0	0	0.00	0	0	Comments		
8			0 None	0	0	0.00	0	0	Comments		
9			0 None	0	0	0.00	0	0	Comments		
10			0 None	0	0	0.00	0	0	Comments		
11			0 None	0	0	0.00	0	0	Comments		
12			0 None	0	0	0.00	0	0	Comments		
13			0 None	0	0	0.00	0	0	Comments		
14			0 None	0	0	0.00	0	0	Comments		
15			0 None	0	0	0.00	0	0	Comments		
16			0 None	0	0	0.00	0	0	Comments		
17			0 None	0	0	0.00	0	0	Comments		
18			0 None	0	0	0.00	0	0	Comments		
19			0 None	0	0	0.00	0	0	Comments		
20			0 None	0	0	0.00	0	0	Comments		
TOTALS				30,808,723	1,733,793	5.63	0	0			
21											

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley E
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2020

PART L. KWH PURCHASED AND TOTAL COST (Continued)

COMMENTS

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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley E
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2020

PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.	Arizona State Land Department	Right of Way Leases	\$2,659
2.			\$0
3.			TOTAL \$2,659

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000.

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	134,273	5,964	40,968	46,932	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4	Truck Leases	89,779	10,959	65,297	76,256	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$224,052	\$16,923	\$106,265	\$123,188	

COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley E
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2020

PART R. POWER REQUIREMENTS DATABASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS	DECEMBER CONSUMERS	AVERAGE CONSUMERS	TOTAL KWH SALES AND REVENUE
		(a)	(b)	(c)	
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	2,021	2,022	2,022	
	b. KWH Sold				20,114,119
	c. Revenue				2,315,682
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	87	91	89	
	b. KWH Sold				2,356,798
	c. Revenue				288,540
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	359	364	362	
	b. KWH Sold				5,937,635
	c. Revenue				651,774
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
6. Public Street & Highway Lighting	a. No. Consumers Served	2	2	2	
	b. KWH Sold				125,136
	c. Revenue				14,772
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		2,469	2,479	2,475	
11. TOTAL KWH Sold (lines 1b thru 9b)					28,533,688
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					3,270,769
13. Transmission Revenue					0
14. Other Electric Revenue					23,928
15. KWH - Own Use					73,838
16. TOTAL KWH Purchased					30,808,723
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					1,733,793
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					7,634

None
 Non-coincident
 Coincident

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley E
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2020

PART S. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	0	0	0	0	0	0
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	0	0	0
4.	Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5.	Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6.	Public Street and Highway Lighting	0	0	0	0	0	0
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
10.	TOTAL	0	0	0	0	0	0

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley E
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2020

(All investments refer to your most recent CFC Loan Agreement)

7a - PART 1 - INVESTMENTS

DESCRIPTION (a)		INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	G&T and Statewide Cooperative	18,890	2,199,488	
6	NRUCFC/NCSC	100	164,720	
7	Others		586,945	
8				0
Subtotal (Line 5 thru 8)		18,990	2,951,153	0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
9				
10				
11				
12				
Subtotal (Line 9 thru 12)		0	0	0
4. OTHER INVESTMENTS				
13	Federated	43,063		
14				
15				
16				
Subtotal (Line 13 thru 16)		43,063	0	0
5. SPECIAL FUNDS				
17	Member Loans	9,779	0	
18				
19				
20				
Subtotal (Line 17 thru 20)		9,779	0	0
6. CASH - GENERAL				
21	OneAZ Credit Union		147,049	
22				
23				
24				
Subtotal (Line 21 thru 24)		0	147,049	0
7. SPECIAL DEPOSITS				
25				
26				
27				
28				
Subtotal (Line 25 thru 28)		0	0	0
8. TEMPORARY INVESTMENTS				
29	Homestead Investments	1,450,003		
30				
31				
32				
Subtotal (Line 29 thru 32)		1,450,003	0	0
9. ACCOUNT & NOTES RECEIVABLE - NET				
33		89		
34				
35				
36				
Subtotal (Line 33 thru 36)		89	0	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
37				
38				
39				
40				
Subtotal (Line 37 thru 40)		0	0	0
Total		1,521,925	3,098,202	0

NATIONAL RURAL UTILITIES			BORROWER NAME		Duncan Valley E
COOPERATIVE FINANCE CORPORATION			BORROWER DESIGNATION		AZ023
FINANCIAL AND STATISTICAL REPORT			ENDING DATE		12/31/2020
(All investments refer to your most recent CFC Loan Agreement)					
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)					
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1	Members Energy Efficiency Loans	10/29/2023	847961	9779.46	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)					
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				1,531,704
2	LARGER OF (a) OR (b)				4,521,417
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)				1,870,817
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)				4,521,417

NATIONAL RURAL UTILITIES		Borrower Name	Duncan Valley E
COOPERATIVE FINANCE CORPORATION		Borrower Designation	AZ023
FINANCIAL AND STATISTICAL REPORT		Ending Date	12/31/2020
PRELIMINARY FINANCIAL & STATISTICAL RATIOS			
<p>These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.</p>			
ITEM DESCRIPTION	ENTER DATA		
2019 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap	0		
2020 Billed Debt Service	123,188		
2019 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold	0		
2019 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers	0		
2019 Part C. Balance Sheet, Line 3 - Total Utility Plant	0		
2018 Part C. Balance Sheet, Line 35 - Total Margins & Equities	0		
2019 Part C. Balance Sheet, Line 35 - Total Margins & Equities	0		
2018 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	0		
2019 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	0		
2015 Part C. Balance Sheet, Line 35 - Total Margins & Equities	0		
2015 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	0		
2019 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.	0		
2019 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt	0		

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME	Duncan Valley E
		BORROWER DESIGNATION	AZ023
		ENDING DATE	12/31/2020
2018 TIER	-		
2019 TIER	-		
2020 TIER	6.30		
2018 OTIER	-		
2019 OTIER	-		
2020 OTIER	2.46		
2018 MDSC	-		
2019 MDSC	-		
2020 MDSC	2.87		
2018 DSC	-		
2019 DSC	-		
2020 DSC	4.52		
2018 ODSC	-		
2019 ODSC	-		
2020 ODSC	3.50		
2% of Total Margins & Equity	180,857		
Total Long-Term Leases	2,659		
1/3 of the Lease portion	(59,599)		
Pat Cap (Cash) portion	(2,190,316)		

RATIO No.	RATIO DESCRIPTION	KRTA 2015	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	ESTIMATED RATIOS FOR 2020	Budget 2021	25%
1	RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED	0	0	0	0	0	2,475	0	#DIV/0!
2	RATIO 2 --- TOTAL KWH SOLD (1,000)	0	0	0	0	0	28,534	0	#DIV/0!
3	RATIO 3 --- TOTAL UTILITY PLANT (1,000)	0	0	0	0	0	12,472	0	#DIV/0!
4	RATIO 4 --- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY)	0	0	0	0	0	13	0	#DIV/0!
5	RATIO 5 --- TOTAL MILES OF LINE	0	0	0	0	0	512	0	#DIV/0!
6	RATIO 6 --- TIER	0.00	0.00	0.00	0.00	0.00	6.30	0.00	#DIV/0!
7	RATIO 7 --- TIER (2 OF 3 YEAR HIGH AVERAGE)	0.00	0.00	0.00	0.00	0.00	3.15	0.00	#DIV/0!
8	RATIO 8 --- OTHER	0.00	0.00	0.00	0.00	0.00	2.46	0.00	#DIV/0!
9	RATIO 9 --- OTHER (2 OF 3 YEAR HIGH AVERAGE)	0.00	0.00	0.00	0.00	0.00	1.23	0.00	#DIV/0!
10	RATIO 10 --- MODIFIED DSC (MDSC)	0.00	0.00	0.00	0.00	0.00	2.87	0.00	#DIV/0!
11	RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)	0.00	0.00	0.00	0.00	0.00	1.44	0.00	#DIV/0!
12	RATIO 12 --- DEBT SERVICE COVERAGE (DSC)	0.00	0.00	0.00	0.00	0.00	4.52	0.00	#DIV/0!
13	RATIO 13 --- DSC (2 OF 3 YEAR HIGH AVERAGE)	0.00	0.00	0.00	0.00	0.00	2.26	0.00	#DIV/0!
14	RATIO 14 --- ODS	0.00	0.00	0.00	0.00	0.00	3.50	0.00	#DIV/0!
15	RATIO 15 --- ODS (2 OF 3 YEAR HIGH AVERAGE)	0.00	0.00	0.00	0.00	0.00	1.75	0.00	#DIV/0!
16	RATIO 16 --- EQUITY AS A % OF ASSETS	0.00	0.00	0.00	0.00	0.00	85.00	0.00	#DIV/0!
17	RATIO 17 --- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORGS PATRONAGE CAPITAL)	0.00	0.00	0.00	0.00	0.00	80.88	0.00	#DIV/0!
18	RATIO 18 --- EQUITY AS A % OF TOTAL CAPITALIZATION	0.00	0.00	0.00	0.00	0.00	97.58	0.00	#DIV/0!
19	RATIO 19 --- LONG TERM DEBT AS A % OF TOTAL ASSETS	0.00	0.00	0.00	0.00	0.00	2.11	0.00	#DIV/0!
20	RATIO 20 --- LONG TERM DEBT PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	7.85	0.00	#DIV/0!
21	RATIO 21 --- LONG TERM DEBT PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	90.53	0.00	#DIV/0!
22	RATIO 22 --- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	100.00	0.00	#DIV/0!
23	RATIO 23 --- BLENDED INTEREST RATE (%)	0.00	0.00	0.00	0.00	0.00	7.46	0.00	#DIV/0!
24	RATIO 24 --- ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
25	RATIO 25 --- LONG-TERM INTEREST AS A % OF REVENUE	0.00	0.00	0.00	0.00	0.00	0.85	0.00	#DIV/0!
26	RATIO 26 --- CUMULATIVE PATRONAGE CAPITAL RETIRED AS A % OF TOTAL PATRONAGE CAPITAL	0.00	0.00	0.00	0.00	0.00	1.17	0.00	#DIV/0!
27	RATIO 27 --- RATE OF RETURN ON EQUITY (%)	0.00	0.00	0.00	0.00	0.00	1.91	0.00	#DIV/0!
28	RATIO 28 --- RATE OF RETURN ON TOTAL CAPITALIZATION (%)	0.00	0.00	0.00	0.00	0.00	2.22	0.00	#DIV/0!
29	RATIO 29 --- CURRENT RATIO	0.00	0.00	0.00	0.00	0.00	1.86	0.00	#DIV/0!
30	RATIO 30 --- GENERAL FUNDS PER TUP (%)	0.00	0.00	0.00	0.00	0.00	18.85	0.00	#DIV/0!
31	RATIO 31 --- PLANT REVENUE RATIO (PRR) ONE YEAR	0.00	0.00	0.00	0.00	0.00	6.25	0.00	#DIV/0!
32	RATIO 32 --- INVESTMENT IN SUBSIDIARIES TO TOTAL ASSETS (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
33	RATIO 33 --- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	134.08	0.00	#DIV/0!

RATIO No.	RATIO DESCRIPTION	KRTA 2015	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	ESTIMATED RATIOS FOR 2020	Budget 2021	25%
34	RATIO 34 --- TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)	0.00	0.00	0.00	0.00	0.00	30.68	0.00	#DIV/0!
35	RATIO 35 --- TOTAL OPERATING REVENUE PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	1,545.80	0.00	#DIV/0!
36	RATIO 36 --- ELECTRIC REVENUE PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	114.63	0.00	#DIV/0!
37	RATIO 37 --- ELECTRIC REVENUE PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	1,321.52	0.00	#DIV/0!
38	RATIO 38 --- RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	115.13	0.00	#DIV/0!
39	RATIO 39 --- NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	113.44	0.00	#DIV/0!
40	RATIO 40 --- SEASONAL REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#N/A
41	RATIO 41 --- IRRIGATION REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	122.43	0.00	#DIV/0!
42	RATIO 42 --- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	109.77	0.00	#DIV/0!
43	RATIO 43 --- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!
44	RATIO 44 --- SALES FOR RESALE REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
45	RATIO 45 --- STREET & HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	118.05	0.00	#DIV/0!
46	RATIO 46 --- OTHER SALES TO PUBLIC AUTHORITIES REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
47	RATIO 47 --- OPERATING MARGINS PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	(18.31)	0.00	#DIV/0!
48	RATIO 48 --- OPERATING MARGINS PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	4.11	0.00	#DIV/0!
49	RATIO 49 --- NON-OPERATING MARGINS PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	47.34	0.00	#DIV/0!
50	RATIO 50 --- NON-OPERATING MARGINS PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	2.52	0.00	#DIV/0!
51	RATIO 51 --- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	29.03	0.00	#DIV/0!
52	RATIO 52 --- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
53	RATIO 53 --- INCOME (LOSS) FROM EQUITY INVESTMENTS PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	3.54	0.00	#DIV/0!
54	RATIO 54 --- ASSOCIATED ORGANIZATIONS CAPITAL CREDITS PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	40.86	0.00	#DIV/0!
55	RATIO 55 --- ASSOCIATED ORGANIZATIONS CAPITAL CREDITS PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	6.06	0.00	#DIV/0!
56	RATIO 56 --- TOTAL MARGINS PER KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	69.89	0.00	#DIV/0!
57	RATIO 57 --- TOTAL MARGINS PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	0.21	0.00	#DIV/0!
58	RATIO 58 --- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE	0.00	0.00	0.00	0.00	0.00	0.28	0.00	#DIV/0!
59	RATIO 59 --- AMOUNT WRITTEN OFF AS % OF OPERATING REVENUE	0.00	0.00	0.00	0.00	0.00	55.73	0.00	#DIV/0!
60	RATIO 60 --- TOTAL MWH SOLD PER MILE OF LINE	0.00	0.00	0.00	0.00	0.00	828.97	0.00	#DIV/0!
61	RATIO 61 --- AVERAGE RESIDENTIAL USAGE KWH PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
62	RATIO 62 --- AVERAGE SEASONAL KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	2,206.74	0.00	#N/A
63	RATIO 63 --- AVERAGE IRRIGATION KWH USAGE PER MONTH	0.00	0.00	0.00	0.00	0.00	1,366.86	0.00	#DIV/0!
64	RATIO 64 --- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!
65	RATIO 65 --- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH	0.00	0.00	0.00	0.00	0.00	5,214.00	0.00	#DIV/0!
66	RATIO 66 --- AVERAGE STREET & HIGHWAY LIGHTING KWH USAGE PER MONTH	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!
67	RATIO 67 --- AVERAGE SALES FOR RESALE KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
68	RATIO 68 --- AVERAGE SALES TO PUBLIC AUTHORITIES KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	70.49	0.00	#DIV/0!
69	RATIO 69 --- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#N/A
70	RATIO 70 --- SEASONAL KWH SOLD PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
71	RATIO 71 --- IRRIGATION KWH SOLD PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	8.26	0.00	#N/A
72	RATIO 72 --- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	0.00	0.00	0.00	0.00	0.00	20.81	0.00	#DIV/0!
73	RATIO 73 --- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!

RATIO No.	RATIO DESCRIPTION	KRTA 2015	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	ESTIMATED RATIOS FOR 2020	Budget 2021	25%
74	RATIO 74 --- STREET & HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)	0.00	0.00	0.00	0.00	0.00	0.44	0.00	#DIV/0!
75	RATIO 75 --- SALES FOR RESALE PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
76	RATIO 76 --- SALES TO PUBLIC AUTHORITIES PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
77	RATIO 77 --- O & M EXPENSES PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	31.38	0.00	#DIV/0!
78	RATIO 78 --- O & M EXPENSES PER DOLLARS OF TUP (MILLS)	0.00	0.00	0.00	0.00	0.00	71.78	0.00	#DIV/0!
79	RATIO 79 --- O & M EXPENSES PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	361.72	0.00	#DIV/0!
80	RATIO 80 --- CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	13.12	0.00	#DIV/0!
81	RATIO 81 --- CONSUMER ACCOUNTING EXPENSES PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	151.30	0.00	#DIV/0!
82	RATIO 82 --- CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	0.94	0.00	#DIV/0!
83	RATIO 83 --- CUSTOMER SALES AND SERVICE PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	10.84	0.00	#DIV/0!
84	RATIO 84 --- A & G EXPENSES PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	12.67	0.00	#DIV/0!
85	RATIO 85 --- A & G EXPENSES PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	146.11	0.00	#DIV/0!
86	RATIO 86 --- TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)	0.00	0.00	0.00	0.00	0.00	58.10	0.00	#DIV/0!
87	RATIO 87 --- TOTAL CONTROLLABLE EXPENSES PER CONSUMER (\$) (SAME AS RATIO #104)	0.00	0.00	0.00	0.00	0.00	669.85	0.00	#DIV/0!
88	RATIO 88 --- POWER COST PER KWH PURCHASED (MILLS)	0.00	0.00	0.00	0.00	0.00	59.36	0.00	#DIV/0!
89	RATIO 89 --- POWER COST PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	64.09	0.00	#DIV/0!
90	RATIO 90 --- POWER COST AS A % OF REVENUE	0.00	0.00	0.00	0.00	0.00	47.80	0.00	#DIV/0!
91	RATIO 91 --- LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	1.14	0.00	#DIV/0!
92	RATIO 92 --- LONG-TERM INTEREST COST AS A % OF TUP	0.00	0.00	0.00	0.00	0.00	0.26	0.00	#DIV/0!
93	RATIO 93 --- LONG-TERM INTEREST COST PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	13.18	0.00	#DIV/0!
94	RATIO 94 --- DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	12.29	0.00	#DIV/0!
95	RATIO 95 --- DEPRECIATION EXPENSE AS A % OF TUP	0.00	0.00	0.00	0.00	0.00	2.81	0.00	#DIV/0!
96	RATIO 96 --- DEPRECIATION EXPENSE PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	141.73	0.00	#DIV/0!
97	RATIO 97 --- ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE	0.00	0.00	0.00	0.00	0.00	58.14	0.00	#DIV/0!
98	RATIO 98 --- TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
99	RATIO 99 --- TOTAL TAX EXPENSE AS A % OF TUP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
100	RATIO 100 --- TOTAL TAX EXPENSE PER CONSUMER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
101	RATIO 101 --- TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	77.57	0.00	#DIV/0!
102	RATIO 102 --- TOTAL FIXED EXPENSES PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	894.26	0.00	#DIV/0!
103	RATIO 103 --- TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	58.10	0.00	#DIV/0!
104	RATIO 104 --- TOTAL OPERATING EXPENSES PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	669.85	0.00	#DIV/0!
105	RATIO 105 --- TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	71.58	0.00	#DIV/0!
106	RATIO 106 --- TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	135.67	0.00	#DIV/0!
107	RATIO 107 --- TOTAL COST OF ELECTRIC SERVICE PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	1,564.11	0.00	#DIV/0!
108	RATIO 108 --- AVERAGE WAGE RATE PER HOUR (\$)	0.00	0.00	0.00	0.00	0.00	37.23	0.00	#DIV/0!
109	RATIO 109 --- TOTAL WAGES PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	36.25	0.00	#DIV/0!
110	RATIO 110 --- TOTAL WAGES PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	417.93	0.00	#DIV/0!
111	RATIO 111 --- OVERTIME HOURS/TOTAL HOURS (%)	0.00	0.00	0.00	0.00	0.00	4.76	0.00	#DIV/0!
112	RATIO 112 --- CAPITALIZED PAYROLL / TOTAL PAYROLL (%)	0.00	0.00	0.00	0.00	0.00	25.92	0.00	#DIV/0!
113	RATIO 113 --- AVERAGE CONSUMERS PER EMPLOYEE	0.00	0.00	0.00	0.00	0.00	190.38	0.00	#DIV/0!
114	RATIO 114 --- ANNUAL GROWTH IN KWH SOLD (%)	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!
115	RATIO 115 --- ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!

RATIO No.	RATIO DESCRIPTION	KRTA 2015	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	ESTIMATED RATIOS FOR 2020	Budget 2021	25%
116	RATIO 116 --- ANNUAL GROWTH IN TUP DOLLARS (%)	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!
117	RATIO 117 --- CONST. W.I.P. TO PLANT ADDITIONS (%)	0.00	0.00	0.00	0.00	0.00	30.33	0.00	#DIV/0!
118	RATIO 118 --- NET NEW SERVICES TO TOTAL SERVICES (%)	0.00	0.00	0.00	0.00	0.00	1.15	0.00	#DIV/0!
119	RATIO 119 --- ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!
120	RATIO 120 --- 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!
121	RATIO 121 --- 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	0.00	0.00	0.00	0.00	0.00	43.71	0.00	#DIV/0!
122	RATIO 122 --- TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)	0.00	0.00	0.00	0.00	0.00	5,039.24	0.00	#DIV/0!
123	RATIO 123 --- TUP INVESTMENT PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	24,359.60	0.00	#DIV/0!
124	RATIO 124 --- TUP INVESTMENT PER MILE OF LINE (\$)	0.00	0.00	0.00	0.00	0.00	4.83	0.00	#DIV/0!
125	RATIO 125 --- AVERAGE CONSUMERS PER MILE	0.00	0.00	0.00	0.00	0.00	290.04	0.00	#DIV/0!
126	RATIO 126 --- DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	3,343.81	0.00	#DIV/0!
127	RATIO 127 --- DISTRIBUTION PLANT PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	636,610.01	0.00	#DIV/0!
128	RATIO 128 --- DISTRIBUTION PLANT PER EMPLOYEE (\$)	0.00	0.00	0.00	0.00	0.00	43.81	0.00	#DIV/0!
129	RATIO 129 --- GENERAL PLANT PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	505.07	0.00	#DIV/0!
130	RATIO 130 --- GENERAL PLANT PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	96,158.48	0.00	#DIV/0!
131	RATIO 131 --- GENERAL PLANT PER EMPLOYEE (\$)	0.00	0.00	0.00	0.00	0.00	22.78	0.00	#DIV/0!
132	RATIO 132 --- HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)	0.00	0.00	0.00	0.00	0.00	262.68	0.00	#DIV/0!
133	RATIO 133 --- HEADQUARTERS PLANT PER CONSUMER (\$)	0.00	0.00	0.00	0.00	0.00	50,010.26	0.00	#DIV/0!
134	RATIO 134 --- HEADQUARTERS PLANT PER EMPLOYEE (\$)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
135	RATIO 135 --- TRANSMISSION PLANT PER TOTAL KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
136	RATIO 136 --- TRANSMISSION PLANT PER CONSUMER (\$)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
137	RATIO 137 --- TRANSMISSION PLANT PER EMPLOYEE (\$)	0.00	0.00	0.00	0.00	0.00	13.15	0.00	#DIV/0!
138	RATIO 138 --- IDLE SERVICES TO TOTAL SERVICE (%)	0.00	0.00	0.00	0.00	0.00	7.14	0.00	#DIV/0!
139	RATIO 139 --- LINE LOSS (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
140	RATIO 140 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - POWER SUPPLIER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
141	RATIO 141 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - EXTREME STORM	0.00	0.00	0.00	0.00	0.00	170.70	0.00	#DIV/0!
142	RATIO 142 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - PREARRANGED	0.00	0.00	0.00	0.00	0.00	26.80	0.00	#DIV/0!
143	RATIO 143 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - ALL OTHER	0.00	0.00	0.00	0.00	0.00	48.02	0.00	#DIV/0!
144	RATIO 144 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - TOTAL	0.00	0.00	0.00	0.00	0.00	245.52	0.00	#DIV/0!
145	RATIO 145 --- AVG. SERVICE AVAILABILITY INDEX (ASAD) - TOTAL (%)	0.00	0.00	0.00	0.00	0.00	99.95	0.00	#DIV/0!

AFFECTED KRTA RATIOS

PAGE 3 - Part J. PATRONAGE CAPITAL

Item	This Year	Cumulative
Line 1. General Retirement	0	107,008
Line 2. Special Retirements	0	0
Line 4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	89,306	
Line 5. Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	3,571	

PAGE 3 - Part K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	7,994
2. Amount Written Off During Year	10,686

- ← Missing these line items will affect Ratios 24 & 26.
- ← Missing these line items will affect Ratios 24 & 26.
- ← Missing this line item will affect Ratios 8 & 14.
- ← Missing this line item will affect Ratios 8 & 14.
- ← Missing this line item will affect Ratio 58.
- ← Missing this line item will affect Ratio 59.

Please DON'T forget to fill out these sections! These line items are used for the KRTA Ratios calculation.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley E
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2020

CFC FORM 7 DATA ERROR AND WARNING CHECKS

PART A. STATEMENT OF OPERATIONS

		Balance Check - Revenue	
BALANCE CHECK RESULTS			Comments
<input type="radio"/> Needs Attention <input checked="" type="radio"/> Matches	1. Operating Revenue and Patronage Capital Part A, Line 1(b), Page 1	3,825,863	This includes revenue for our Natural Gas Department
	12. TOTAL Revenue Received From Sales of Electric Energy Part R, Line 12(d), Page 5	3,270,769	0
	13. Transmission Revenue Part R, Line 13(d), Page 5	0	0
	14. Other Electric Revenue Part R, Line 14(d), Page 5	23,928	0
	Total Lines 12(d), 13(d) & 14(d)	3,294,697	
	Difference	531,166	Does not match

		Balance Check - Cost of Purchases and Generation	
BALANCE CHECK RESULTS			Comments
<input type="radio"/> Needs Attention <input checked="" type="radio"/> Matches	2. Power Production Expense Part A, Line 2(b), Page 1	0	0
	3. Cost of Purchased Power Part A, Line 3(b), Page 1	1,828,742	This includes purchases for our Natural Gas Department
	4. Transmission Expense Part A, Line 4(b), Page 1	0	0
	5. Regional Market Operations Expense Part A, Line 5(b), Page 1	0	0
	Total Lines 2(b) thru 5(b)	1,828,742	
	18. Cost of Purchases and Generation Part R, Line 18(d), Page 5	1,733,793	0
	Difference	94,949	Does not match

		Balance Check - Cost of Purchased Power	
BALANCE CHECK RESULTS			Comments
<input type="radio"/> Needs Attention <input checked="" type="radio"/> Matches	3. Cost of Purchased Power Part A, Line 3(b), Page 1	1,828,742	This includes purchases for our Natural Gas Department
	TOTALS (Cost) Part L, Line 21(f), Page 3	1,733,793	0
	Difference	94,949	Does not match

FORM 7 LINE ITEMS THAT SHOULD NOT EQUAL ZERO

LINE ITEM	
1. Operating Revenue and Patronage Capital	Line 1 is greater than ZERO.
3. Cost of Purchased Power	Line 3 is greater than ZERO.
6. Distribution Expense - Operation	Line 6 is greater than ZERO.
7. Distribution Expense - Maintenance	Line 7 is greater than ZERO.
8. Consumer Accounts Expense	Line 8 is greater than ZERO.
9. Customer Service and Informational Expense	Line 9 is greater than ZERO.
11. Administrative and General Expense	Line 11 is greater than ZERO.
12. Total Operation & Maintenance Expense (2 thru 11)	Line 12 is greater than ZERO.
13. Depreciation & Amortization Expense	Line 13 is greater than ZERO.
16. Interest on Long-Term Debt	Line 16 is greater than ZERO.
20. Total Cost of Electric Service (12 thru 19)	Line 20 is greater than ZERO.
29. Patronage Capital or Margins (21 thru 28)	Line 29 is a NON-ZERO value.

PART C. BALANCE SHEET

		Balance Check - Balance Sheet	
BALANCE CHECK RESULTS			Comments
<input type="radio"/> Needs Attention <input checked="" type="radio"/> Matches	28. Total Assets & Other Debits (5+14+26+27) Part C, Line 28, Page 2	10,638,491	0
	51. Total Liabilities & Other Credits (35+38+41+49+50) Part C, Line 51, Page 2	10,638,491	0
	Difference	0	Matches

CFC FORM 7 DATA ERROR AND WARNING CHECKS

Balance Check - Current Maturities Long-Term Debt		
38. Total Long-Term Debt	224,052	0
45. Current Maturities Long-Term Debt	649,874	0
46. Current Maturities Long-Term Debt-Economic Dev.	0	0
7. Investment in Subsidiary Companies		
Part C, Line 7, Page 2	0	0
8. Invest. in Assoc. Org. - Patronage Capital		
Part C, Line 8, Page 2	2,291,451	0
9. Invest. in Assoc. Org. - Other - General Funds		
Part C, Line 9, Page 2	678,692	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds		
Part C, Line 10, Page 2	0	0
Total Lines 7, 8, 9 & 10	2,970,142	
7a - Part I - Investments in Associated Organizations		
Column (b) - Included (\$)		
Part I, Subtotal (b)	18,990	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	2,951,153	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	2,970,142	
Difference	0	Matches
11. Investments in Economic Development Projects		
Part C, Line 11, Page 2	0	0
7a - Part I - Investments in Economic Development Projects		
Column (b) - Included (\$)		
Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	0	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	0	
Difference	0	Matches
12. Other Investments		
Part C, Line 12, Page 2	43,063	0
7a - Part I - Other Investments		
Column (b) - Included (\$)		
Part I, Subtotal (b)	43,063	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	0	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	43,063	
Difference	0	Matches
13. Special Funds		
Part C, Line 13, Page 2	9,779	0
7a - Part I - Special Funds		
Column (b) - Included (\$)		
Part I, Subtotal (b)	9,779	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	0	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	9,779	
Difference	0	Matches

BALANCE CHECK RESULTS

0 Please Review

1 Matches

BALANCE CHECK RESULTS

0 Please Review

1 Matches

BALANCE CHECK RESULTS

0 Please Review

1 Matches

BALANCE CHECK RESULTS

0 Please Review

1 Matches

CFC FORM 7 DATA ERROR AND WARNING CHECKS

		Comments	
15. Cash-General Funds Part C, Line 15, Page 2		147,049	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Please Review 1 Matches </div>	7a - Part I - Cash - General		
	Column (b) - Included (\$)		
	Part I, Subtotal (b)	0	0
	Column (c) - Excluded (\$)		
	Part I, Subtotal (c)	147,049	0
	Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0	
Total	147,049		
Difference	0	Matches	
17. Special Deposits Part C, Line 17, Page 2		0	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Please Review 1 Matches </div>	7a - Part I - Special Deposits		
	Column (b) - Included (\$)		
	Part I, Subtotal (b)	0	0
	Column (c) - Excluded (\$)		
	Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0	
Total	0		
Difference	0	Matches	
18. Temporary Investments Part C, Line 18, Page 2		1,450,003	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Please Review 1 Matches </div>	7a - Part I - Temporary Investments		
	Column (b) - Included (\$)		
	Part I, Subtotal (b)	1,450,003	0
	Column (c) - Excluded (\$)		
	Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0	
Total	1,450,003		
Difference	0	Matches	
19. Notes Receivable - Net Part C, Line 19, Page 2		0	0
21. Accounts Receivable - Net Other Part C, Line 21, Page 2		89	0
Total Lines 19 & 21		89	
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Please Review 1 Matches </div>	7a - Part I - Account & Notes Receivable - Net		
	Column (b) - Included (\$)		
	Part I, Subtotal (b)	89	0
	Column (c) - Excluded (\$)		
	Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0	
Total	89		
Difference	0	Matches	
Balance Check - Total Retirements			
Total Retirements (1+2) Part J, Line 3b, Page 3	107,005	OK	
Balance Check - Total Cash Retirements			
Total Cash Received (4+5) Part J, Line 6, Page 3	92,877	OK	
Balance Check - Employee Hour			
Number of Full Time Employees Part I, Line 1, Page 3	13	OK	

CFC FORM 7 DATA ERROR AND WARNING CHECKS

PART E. CHANGES IN UTILITY PLANT

BALANCE CHECK RESULTS		Balance Check - Changes in Utility Plant		Comments
<input type="radio"/> Needs Attention <input checked="" type="radio"/> Matches	1. Total Utility Plant in Service Part C, Line 1, Page 2	12,318,661		0
	SUBTOTAL: (1 thru 11) Part E, Line 12(e), Page 3	12,318,661		0
	Difference	0		Matches

BALANCE CHECK RESULTS		Balance Check - Changes in Utility Plant		Comments
<input type="radio"/> Needs Attention <input checked="" type="radio"/> Matches	2. Construction Work in Progress Part C, Line 2, Page 2	153,452		0
	Construction Work in Progress Part E, Line 13(e), Page 3	153,452		0
	Difference	0		Matches

BALANCE CHECK RESULTS		Balance Check - Changes in Utility Plant		Comments
<input type="radio"/> Needs Attention <input checked="" type="radio"/> Matches	3. Total Utility Plant (1+2) Part C, Line 3, Page 2	12,472,113		0
	TOTAL UTILITY PLANT (12+13) Part E, Line 14(e), Page 3	12,472,113		0
	Difference	0		Matches

PART L. KWH PURCHASED AND TOTAL COST

BALANCE CHECK RESULTS		Balance Check - Total KWH Purchased		Comments
<input type="radio"/> Needs Attention <input checked="" type="radio"/> Matches	TOTALS (KWH Purchased) Part L, Line 21(e), Page 3	30,808,723		0
	16. TOTAL KWH Purchased Part R, Line 16(d), Page 5	30,808,723		0
	Difference	0		Matches

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

BALANCE CHECK RESULTS		Balance Check - Long-Term Debt Service Requirements		Comments
<input type="radio"/> Needs Attention <input checked="" type="radio"/> Matches	38. Total Long-Term Debt (36 + 37) Part C, Line 38, Page 2	224,052		0
	Total Balance End of Year Part O, Line 12, Page 4	224,052		0
	Difference	0		Matches

Balance Check - Data on Transmission and Distribution Plant	
8. Total Miles Energized (5+6+7) Part B, Line 57, Page 1	512 OK

Balance Check - kWh Purchased and Total Cost	
21. Total kWh Purchased	30,808,723 OK
21. Total Cost	1,733,793 OK

Balance Check - Ratio 139 - Line Loss (%)	
RATIO 139 --- LINE LOSS (%)	7.14 OK

Balance Check - Part K. Due from Consumers for Electric Service	
1. Amount Due Over 60 Days: Amount Due Over 60 Days	7,994 OK
2. Amount Written Off During Year: Amount Written Off During Year	10,686 OK

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley E
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2020
NOTES		