

ANNUAL REPORT

Of

Company Name: Duncan Valley Electric
PO Box 440
Mailing Address: 0
Duncan AZ
85534
Docket No.: E-01073A
For the Year Ended: 12/31/2022

RECEIVED BY EMAIL
4/25/2023, 2:14 PM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ELECTRIC

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/25/2023

ARIZONA CORPORATION COMMISSION
 ELECTRIC UTILITY ANNUAL REPORT
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/2022

| | | | | |
|------------------------|------------------------|-------------|--------------|-----------------|
| Company/Business Name: | Duncan Valley Electric | | | |
| Mailing Address: | PO BOX 440 | | | |
| City: | Duncan Valley Electric | State: | Arizona | Zip Code: 85534 |
| Telephone Number: | 928-359-2503 | Fax Number: | 928-359-2370 | |
| Email: | kimberly@dvec.org | | | |

| | | | | |
|-----------------|-----------------|--------|---------|-----------------|
| Name: | Steve Lunt | | | |
| Title: | CEO | | | |
| Telephone No. : | 928-359-2503 | | | |
| Address: | PO Box 440 | | | |
| City: | Duncan | State: | Arizona | Zip Code: 85534 |
| Email: | stevel@dvec.org | | | |

| | | | | |
|-----------------|-----------------------|--------|---------|-----------------|
| Name: | J. Grant Walker, PLLC | | | |
| Title: | Statutory Agent | | | |
| Telephone No. : | 928-428-2728 | | | |
| Address: | 1124 W Thatcher Blvd | | | |
| City: | Safford | State: | Arizona | Zip Code: 85534 |
| Email: | | | | |

| | | | | |
|-----------------|--|--------|--|-----------|
| Name: | | | | |
| Title: | | | | |
| Telephone No. : | | | | |
| Address: | | | | |
| City: | | State: | | Zip Code: |
| Email: | | | | |

| | | | | |
|-----------------|--|--------|--|-----------|
| Name: | | | | |
| Title: | | | | |
| Telephone No. : | | | | |
| Address: | | | | |
| City: | | State: | | Zip Code: |
| Email: | | | | |

Ownership: Association/Co-op (A)

Counties Served: Greenlee

| |
|--|
| Important changes during the year |
|--|

| | |
|----|---|
| No | For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? |
| | If yes, please provide specific details in the box below. |
| | |

| | |
|----|---|
| No | Has the company been notified by any other regulatory authorities during the year, that they are out of compliance? |
| | If yes, please provide specific details in the box below. |
| | |

SERVICES AUTHORIZED TO PROVIDE

| | | |
|--|-----|--------------------------------|
| | Yes | Electric |
| | | Investor Owned Electric |
| | Yes | Rural Electric Cooperative |
| | | Utility Distributed Company |
| | | Electric Service Provider |
| | | Transmission Service Provider |
| | | Meter Service Provider |
| | | Meter Reading Service Provider |
| | | Billing and Collection |
| | | Ancillary Services |
| | | Generation Provider |
| | | Aggregator/Broker |
| | | Other (Specify) |

| STATISTICAL INFORMATION | | |
|------------------------------------|-----------------------------|-------------------------------|
| Retail Information | | |
| | Number of Arizona Customers | Number of kWh Sold in Arizona |
| Residential | 1,844 | 17,656,453 |
| Commercial | 319 | 5,775,348 |
| Industrial | 0 | 0 |
| Public Street and Highway Lighting | 1 | 107,178 |
| Irrigation | 58 | 1,044,124 |
| Total Retail | 2,222 | 24,583,103 |

| Wholesale Information | | |
|---|---------------------|--------------------|
| | Number of Customers | Number of kWh Sold |
| Resale | 0 | 0 |
| Short-term Sales (duration of less than one-year) | 0 | 0 |
| Total Wholesale | 0 | 0 |

| | | |
|--|------------|---|
| Total Sold | 24,583,103 | |
| Maximum Peak Load | 7,629 | |
| Distribution System Losses | 2,256,920 | |
| Distribution Losses | 7.43% | |
| Transmission Losses | 0.00% | |
| System Average Interruption Duration Index (SAIDI) | | |
| Distribution System Losses | | |
| Customer Average Interruption Duration Index (CAIDI) | | 1 |
| System Average Interruption Frequency Index (SAIFI) | | 3 |

VERIFICATION AND SWORN STATEMENT (INTRASTATE REVENUE ONLY)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Greenlee
Name (owner or official) title: Steve Lunt, CEO
Company name: Duncan Valley Electric

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/2022

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$4,018,372

(The amount in the box above includes

\$260,619 in sales taxes
billed or collected)

Steve Lunt

signature of owner/official

928-359-2503

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

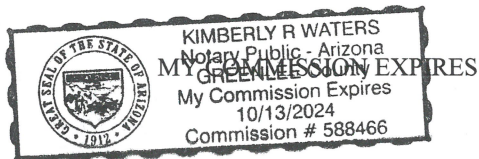
THIS

25th

DAY OF

Greenlee
(county name)

04 2023
(month) and (year)



10/13/2024
(date)

Kimberly R Waters
(signature of notary public)

VERIFICATION AND SWORN STATEMENT (RESIDENTIAL REVENUE)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Greenlee
Name (owner or official) title: Steve Lunt, CEO
Company name: Duncan Valley Electric

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/2022

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$2,909,792
(The amount in the box above includes
\$184,650 in sales taxes
billed or collected)

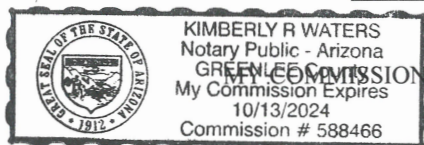
Steve Lunt
signature of owner/official

928-359-2503
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Greenlee
(county name)

THIS 25th DAY OF 04 2023
(month) and (year)



MY COMMISSION EXPIRES 10/13/2024
(date)

Kimberly R. Waters
(signature of notary public)

Duncan Valley Electric
 ELECTRIC UTILITY ANNUAL REPORT
 UTILITY SHUTOFFS / DISCONNECTS
 12/31/2022

| UTILITY SHUTOFFS / DISCONNECTS | | | |
|--------------------------------|---|--|----------|
| Month | Termination without Notice R14-2-211.B | Termination with Notice R14-2- 211.C | Other |
| January | 0 | 15 | 0 |
| February | 0 | 14 | 0 |
| March | 0 | 14 | 0 |
| April | 0 | 6 | 0 |
| May | 0 | 9 | 0 |
| June | 0 | 0 | 0 |
| July | 0 | 14 | 0 |
| August | 0 | 15 | 0 |
| September | 0 | 11 | 0 |
| October | 0 | 20 | 0 |
| November | 0 | 9 | 0 |
| December | 0 | 10 | 0 |
| Total | 0 | 137 | 0 |

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.