

**ANNUAL REPORT**

Of

Company Name: Garkane Energy  
PO Box 465  
0  
Mailing Address: Loa UT  
84747  
Docket No.: E-01891A  
For the Year Ended: 12/31/2022

**RECEIVED BY EMAIL**  
**4/10/2023 1:21 PM**  
**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ELECTRIC**

To

Arizona Corporation Commission

**Due on April 15th**

Email: [Util-Compliance@azcc.gov](mailto:Util-Compliance@azcc.gov), mail or deliver the completed Annual Report to:  
Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type: Original Filing  
Application Date: 4/10/2023

ARIZONA CORPORATION COMMISSION  
 ELECTRIC UTILITIY ANNUAL REPORT  
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/2022

Company/Business Name:	Garkane Energy			
Mailing Address:	PO BOX 465			
City:	LOA	State:	Utah	Zip Code: 84747
Telephone Number:	435-836-2795	Fax Number:	435-836-2497	
Email:	marcus.lewis@garkane.com			

Name:	MARCUS LEWIS			
Title:	CFO			
Telephone No. :	435-836-2795			
Address:	120 W 300 S / PO BOX 465			
City:	LOA	State:	Utah	Zip Code: 84747
Email:	marcus.lewis@garkane.com			

Name:	DAN MCCLENDON			
Title:	CEO			
Telephone No. :	435-836-2795			
Address:	120 W 300 S / PO BOX 465			
City:	LOA	State:	Utah	Zip Code: 84747
Email:	dan.mcclendon@garkane.com			

Name:	JENNIFER A. CRANSTON			
Title:	LEGAL COUNCIL			
Telephone No. :	602-530-8000			
Address:	2575 E. CAMELBACK ROAD, SUITE 1100			
City:	PHOENIX	State:	Arizona	Zip Code: 85016
Email:	jennifer.cranston@gknet.com			

Name:	NONE			
Title:	NONE			
Telephone No. :	NONE			
Address:	NONE			
City:	NONE	State:	Utah	Zip Code: 84747
Email:	NONE			

Ownership: Association/Co-op (A)

Counties Served: Multiple counties

**Important changes during the year**

NO	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	NONE

NO	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	NONE

**SERVICES AUTHORIZED TO PROVIDE**

Yes	Electric
N/A	Investor Owned Electric
Yes	Rural Electric Cooperative
N/A	Utility Distributed Company
N/A	Electric Service Provider
N/A	Transmission Service Provider
N/A	Meter Service Provider
N/A	Meter Reading Service Provider
N/A	Billing and Collection
N/A	Ancillary Services
N/A	Generation Provider
N/A	Aggregator/Broker

N/A Other (Specify)

**STATISTICAL INFORMATION**

**Retail Information**

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	1,265	24,431,559
Commercial	249	11,978,504
Industrial	0	0
Public Street and Highway Lighting	6	60,242
Irrigation	34	1,364,818
<b>Total Retail</b>	<b>1,554</b>	<b>37,835,123</b>

**Wholesale Information**

	Number of Customers	Number of kWh Sold
Resale	46	3,904,571
Short-term Sales (duration of less than one-year)	0	0
<b>Total Wholesale</b>	<b>46</b>	<b>3,904,571</b>

Total Sold	41,739,694	KW
Maximum Peak Load	63,798	MW
Distribution System Losses	20,294,139	KW
Distribution Losses	6.69%	
Transmission Losses	0.00%	
System Average Interruption Duration Index (SAIDI)	228	
Distribution System Losses	20,294,139	
Customer Average Interruption Duration Index (CAIDI)	362	
System Average Interruption Frequency Index (SAIFI)	1	

**VERIFICATION AND SWORN STATEMENT (INTRASTATE REVENUE ONLY)**

**Verification:**

State of UTAH I, the undersigned of the  
(state name)

County of (county name): MULTIPLE COUNTIES  
Name (owner or official) title: CFO  
Company name: Garkane Energy

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/2022

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**Sworn Statement:** IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)  
\$4,460,262  
(The amount in the box above includes  
\$382,235 in sales taxes  
billed or collected)

*Marvin J. Sen*  
signature of owner/official  
435-836-2795  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS 10<sup>th</sup> DAY OF April 2023  
(month) and (year)

MY COMMISSION EXPIRES 4-12-2023  
(date)



*Camille Blackburn*  
(signature of notary public)

**VERIFICATION AND SWORN STATEMENT (RESIDENTIAL REVENUE)**

**Verification:**

State of Utah I, the undersigned of the  
(state name)

County of (county name): Multiple counties  
Name (owner or official) title: CFO  
Company name: Garkane Energy

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/2022

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**Sworn Statement:**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$2,691,829  
(The amount in the box above includes  
\$232,845 in sales taxes  
billed or collected)

Mary J. Lee  
signature of owner/official

435-836-2795  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Utah State

Wayne  
(county name)

THIS 10th

DAY OF April 2023  
(month) and (year)

MY COMMISSION EXPIRES

4-12-2023  
(date)



Camille Blackburn  
(signature of notary public)

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# General Ledger

## CFC Form 7

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### BALANCE SHEET FOR DEC 2022

ASSETS AND OTHER DEBITS	Last Year	This Year	Variance
1. Total Utility Plant in Service			
0 301.0 ORGANIZATION COSTS - UTAH	0.00	0.00	0.00
0 301.1 ORGANIZATION COSTS - ARIZONA	0.00	0.00	0.00
0 302.0 FRANCHISES AND CONSENTS - UTAH	0.00	0.00	0.00
0 302.1 FRANCHISES AND CONSENTS - ARIZONA	0.00	0.00	0.00
0 303.0 MISCELLANEOUS INTANGIBLE PLANT - U	0.00	0.00	0.00
0 303.1 MISCELLANEOUS INTANGIBLE PLANT - A	0.00	0.00	0.00
0 330.0 LAND & LAND RIGHTS - HYDRAULIC PRO	0.00	0.00	0.00
0 330.01 LAND & LAND RIGHTS - HYDRO - BOULD	300,450.09	300,450.09	0.00
0 330.02 LAND & LAND RIGHTS - LOWER BOULDE	27,850.00	27,850.00	0.00
0 331.01 STRUCTURES & IMPROVEMENTS - BOULD	206,866.86	206,866.86	0.00
0 331.02 STRUCTURES & IMPROVEMENTS - L BOU	365,574.53	365,574.53	0.00
0 332.01 RESERVOIRS, DAMS & WATERWAYS - BO	2,531,004.47	2,531,004.47	0.00
0 332.02 RESERVOIRS, DAMS & WATERWAYS - LO	691,257.01	715,994.17	24,737.16
0 333.01 WATERWHEELS, TURBINES & GENERATO	962,233.07	962,233.07	0.00
0 333.02 WATER WHEELS, TURBINES, & GENERAT	441,830.94	441,830.94	0.00
0 334.01 ACCESSORY ELECTRIC EQUIP - BOULDER	147,785.79	147,785.79	0.00
0 334.02 ACESSORY ELECTRIC EQUIPMENT - L BO	82,299.21	82,299.21	0.00
0 335.01 MISC POWER PLANT EQUIP - BOULDER #2	20,792.88	23,605.00	2,812.12
0 335.02 MISC POWER PLANT EQUIPMENT - L BOU	15,185.80	15,185.80	0.00
0 336.01 ROADS, RAILROADS & BRIDGES - BOULD	32,921.05	32,921.05	0.00
0 336.02 ROADS, RAILROADS, & BRIDGES - LOWER	115,020.30	115,020.30	0.00
0 344.0 GENERATORS	585,300.00	585,300.00	0.00
0 344.5 IRC GENERATORS - AZ	317,155.53	317,155.53	0.00
0 345.0 ACCESSORY ELECTRIC EQUIPMENT - OTH	369,963.65	369,963.65	0.00
0 350.0 LAND & LAND RIGHTS - TRANSMISSION P	2,339,973.24	2,339,973.24	0.00
0 350.01 LAND & LAND RIGHTS - TRANS. - BOULD	405.61	405.61	0.00
0 351.0 CLEARING LAND, & ROW - TRANS PLT - U	4,637.09	4,637.09	0.00
0 351.1 CLEARING LAND, & ROW - TRANS PLT - A	21,480.35	21,480.35	0.00
0 352.0 STRUCTURES & IMPROV - TRANS PLANT -	41,920.05	41,920.05	0.00
0 353.0 STATION EQUIP, BOULDER PROJ #2219 - U	55,264.84	55,264.84	0.00
0 353.01 STATION EQUIP - HENRIEVILLE TEL, TRA	59,132.84	59,132.84	0.00
0 353.02 STATION EQUIP, HENREIVILLE SUB TRAN	1,072,962.20	1,072,962.20	0.00
0 353.03 STATION EQUIP, PARIA TEL, TRANS PLT -	37,230.30	37,230.30	0.00
0 353.04 STATION EQUIP - SIGURD SUB - UT	241,623.99	241,623.99	0.00
0 353.05 STATION EQUIP - BUCKSKIN SUB - UT	1,079,202.10	1,079,202.10	0.00

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### BALANCE SHEET FOR DEC 2022

	Last Year	This Year	Variance
1. Total Utility Plant in Service			
0 353.06 STATION EQUIP - 138/69 KV PORT TRANS -	546,903.17	546,903.17	0.00
0 353.1 STATION EQUIP - TRANS PLANT - AZ	0.00	0.00	0.00
0 354.0 STEEL TOWERS, FIXTURES - TRANS PLT -	19,018.27	19,018.27	0.00
0 354.1 STEEL TOWERS & FIX - TRANS PLT - AZ	35,371.27	35,371.27	0.00
0 355.0 POLES, & FIXTURES - TRANS PLANT - UT	13,518,693.17	13,518,693.17	0.00
0 355.01 POLES & FIXTURES - BOULDER #2219 - UT	124,637.48	124,637.48	0.00
0 355.1 POLES & FIXTURES - TRANS PLT - AZ	152,097.26	152,097.26	0.00
0 356.0 OH CONDUCTORS & DEVICES - TRANS PL	9,311,436.80	9,311,436.80	0.00
0 356.01 OH CONDUCT & DEVICES - BOULDER 2219 -	144,367.22	144,367.22	0.00
0 356.1 OH CONDUCT & DEVICES - TRANS PLT - A	138,824.79	138,824.79	0.00
0 358.0 UNDERGROUND CONDUCTORS & DEVICE	0.00	0.00	0.00
0 359.0 ROADS & TRAILS - TRANS. PLANT - UTAH	23,982.75	23,982.75	0.00
0 360.0 LAND & LAND RIGHTS - DIST. PLANT - UT	598,974.94	842,724.94	243,750.00
0 360.1 LAND & LAND RIGHTS - DIST. PLANT - AR	40,374.88	40,374.88	0.00
0 360.11 LAND & LAND RIGHTS - DIST PAIUTE/KIA	0.00	0.00	0.00
0 361.0 STRUCTURES & IMPROVE - DIST PLT - UT	0.00	0.00	0.00
0 361.1 STRUCTURES & IMPROVE - DIST PLT - AZ	0.00	0.00	0.00
0 362.0 STATION EQUIP BOULBER SUB - DIST PLT	488,344.13	488,344.13	0.00
0 362.01 STATION EQUIP - BRYCE CYN SUB - DIST -	389,407.33	389,407.33	0.00
0 362.02 STATION EQUIP - ESCALANTE SUB - DIST	301,436.75	301,436.75	0.00
0 362.03 STATION EQUIP - HANKSVILLE SUB- DIST	168,205.99	168,205.99	0.00
0 362.04 STATION EQUIP - HATCH SUB - DIST -UT	2,194,267.29	2,194,267.29	0.00
0 362.05 STATION EQUIP - HATCH MT SUB - DIST -	111,915.97	111,915.97	0.00
0 362.06 STATION EQUIP - JOHNSON CYN SUB - DIS	105,580.79	105,580.79	0.00
0 362.07 STATION EQUIP - 34.5 KV PORTABLE SUB	135,111.85	135,111.85	0.00
0 362.08 STATION EQUIP - LYMAN SUB - DIST - UT	251,588.89	251,588.89	0.00
0 362.09 STATION EQUIP - ORDERVILLE SUB -DIST	163,962.85	163,962.85	0.00
0 362.1 STATION EQUIP - PAHREA HOLLOW SUB	21,142.52	21,142.52	0.00
0 362.11 STATION EQUIP - PARIA SUB - DIST -UT	279,776.80	279,776.80	0.00
0 362.12 STATION EQUIP - PARKER MT.SUB - DIST	363,589.01	363,589.01	0.00
0 362.13 STATION EQUIP - CITATION SUB - DIST UT	199,456.47	199,456.47	0.00
0 362.14 STATION EQUI - TORREY SUB - DIST - UT	1,478,486.13	1,478,486.13	0.00
0 362.15 STATION EQUIP - TROPIC SUB - DIST - UT	114,517.02	114,517.02	0.00
0 362.16 STATION EQUIP - 69/12.5 PORTABLE SUB	289,200.07	289,200.07	0.00
0 362.17 STATION EQUIP - HILDALE SUB - DIST - U	148,238.63	148,238.63	0.00
0 362.18 STATION EQUIP - KCR SUB - DIST - UT	1,038,397.06	1,038,397.06	0.00



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## BALANCE SHEET FOR DEC 2022

	Last Year	This Year	Variance
1. Total Utility Plant in Service			
0 362.19 STATION EQUIP - BICKNELL SUB - DIST -	449,677.87	449,677.87	0.00
0 362.2 STATION EQUIP - SPRY SUB - DIST - UT	150,016.15	150,016.15	0.00
0 362.21 STATION EQUIP - SWAINS CREEK SUB - U	86,740.67	86,740.67	0.00
0 362.22 STATION EQUIP - KANAB CITY SUB - UT	614,103.78	614,103.78	0.00
0 362.23 STATION EQUIP - DUCK CREEK SUB - UT	537,923.20	537,923.20	0.00
0 362.24 STATION EQUIP - TODD'S JCT SUB - UT	1,878,761.40	1,878,761.40	0.00
0 362.25 STATION EQUIP - TWIN CITIES SUB - UT	1,641,229.08	1,641,229.08	0.00
0 362.26 STATION EQUIP - 8 MILE GAP SUB - UT	1,143,006.77	1,143,006.77	0.00
0 362.27 STATION EQUI - 67/34.5 MOBILE SUB - UT	916,794.33	916,794.33	0.00
0 362.28 STATION EQUIP - ZIONVIEW SUB - UT	252,931.72	252,931.72	0.00
0 362.5 STATION EQUIP - COLO CITY SUB - AZ	142,169.39	142,169.39	0.00
0 362.51 STATION EQUIP - FREDONIA SUB - AZ	691,193.28	691,193.28	0.00
0 362.52 STATION EQUIP - RYAN SUB - AZ	154,634.34	154,634.34	0.00
0 362.53 STATION EQUIP - HACK CANYON SUB - A	0.00	0.00	0.00
0 362.54 STATION EQUIP - PIGEON CYN SUB - AZ	0.00	0.00	0.00
0 362.55 STATION EQUIPMENT - PLX - UT	0.00	0.00	0.00
0 362.56 STATION EQUIPMENT - PLX - AZ	0.00	0.00	0.00
0 362.57 STATION EQUIP - 34.5 TO 12.5 MOBILE SUB	0.00	0.00	0.00
0 364.0 POLES, TOWERS, FIXTURES - DIST PLT - U	12,096,808.50	12,602,327.91	505,519.41
0 364.1 POLES, TOWERS, FIXTURES - DIST PLT - A	1,399,104.51	1,399,104.51	0.00
0 365.0 OH CONDUCTORS & DEVICES - DIST PLT -	13,263,578.36	13,926,423.72	662,845.36
0 365.1 OH CONDUCTORS & DEVICES - DIST PLT -	2,464,847.27	2,464,847.27	0.00
0 366.0 UNDERGROUND CONDUIT - DIST PLT - UT	420,827.96	450,366.31	29,538.35
0 366.1 UNDERGROUND CONDUIT - DIST PLT - AZ	10,588.09	10,588.09	0.00
0 367.0 UG CONDUCTORS & DEVICES - DIST PLT -	7,379,762.79	8,182,817.58	803,054.79
0 367.1 UG CONDUCTORS & DEVICES - DIST PLT -	110,379.77	110,379.77	0.00
0 368.0 LINE TRANSFORMERS - DIST PLANT - UT	13,607,235.22	14,931,980.47	1,324,745.25
0 368.1 LINE TRANSFORMERS - DIST PLANT - AZ	1,389,604.58	1,725,530.09	335,925.51
0 369.0 SERVICES - DIST PLANT - UT	5,512,110.26	6,329,231.93	817,121.67
0 369.1 SERVICES - DIST PLANT - AZ	362,573.63	362,573.63	0.00
0 370.0 METERS - DIST PLANT - UT	3,614,207.40	3,614,207.40	0.00
0 370.01 METERS - DIST PLANT 15 YR - UT	1,819,309.74	1,819,309.74	0.00
0 370.02 METERS - DIST PLANT 15 YR - AZ	40,357.71	40,357.71	0.00
0 370.1 METERS - DIST PLANT - AZ	395,393.02	455,874.56	60,481.54
0 371.0 INSTALL ON CUST PREMISES - DIST PLT -	141,165.58	145,645.64	4,480.06
0 371.1 INSTALL ON CUST PREMISES - DIST PLT -	8,375.62	8,375.62	0.00

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## BALANCE SHEET FOR DEC 2022

	Last Year	This Year	Variance	
<b>1. Total Utility Plant in Service</b>				
0 373.0	STREET LIGHTS & SIGNAL SYS - DIST PLT	99,756.71	101,502.30	1,745.59
0 373.1	STREET LIGHTS & SIGNAL SYS - DIST PLT	8,104.71	8,104.71	0.00
0 389.0	LAND & LAND RIGHTS - GEN PLANT - UT	286,441.17	286,441.17	0.00
0 390.0	STRUCTURES & IMPROVEMENTS - GEN PL	5,133,637.29	5,248,560.11	114,922.82
0 391.0	OFFICE FURNITURE & EQUIP - GEN PLT -	1,984,491.05	2,059,231.54	74,740.49
0 392.1	TRANSPORT EQUIP - AUTO'S - UT	7,199.82	7,199.82	0.00
0 392.2	TRANSPORT EQUIP - LIGHT TRUCKS - UT	3,024,550.59	3,450,253.81	425,703.22
0 392.3	TRANSPORT EQUIP - HEAVY TRUCKS - UT	47,343.50	28,935.00	-18,408.50
0 392.4	TRANSP EQUIP - TRAILERS, SNOWMOBILE	1,392,315.45	1,387,041.42	-5,274.03
0 393.0	STORES EQUIPMENT - GENERAL PLANT -	0.00	0.00	0.00
0 394.0	TOOLS, SHOP, GARAGE EQUIP - GEN PLT	140,667.49	143,862.06	3,194.57
0 395.0	LABORATORY EQUIP - GEN PLANT - UT	796,319.96	810,204.68	13,884.72
0 396.0	POWER OPERATED EQUIP - GEN PLT - UT	6,547,349.46	6,572,054.63	24,705.17
0 397.0	COMMUNICATION EQUIP - GEN PLT - UT	503,385.37	510,797.44	7,412.07
0 397.01	COMMUNICATION EQUIP - BOULDER #221	0.00	0.00	0.00
0 397.02	COMMUNICATION EQUIP - SCADA SYS - U	439,234.55	461,722.72	22,488.17
0 398.0	MISCELLANEOUS EQUIPMENT - GEN PLT -	1,116,523.51	1,126,019.80	9,496.29
	<b>Total for Line 1:</b>	139,287,363.96	144,776,985.76	5,489,621.80
<b>2. Construction Work in Progress</b>				
0 107.2	CONSTRUCTION WORK IN PROGRESS	2,559,506.74	2,716,245.84	156,739.10
0 107.25	CONSTRUCTION WIP - BORING	39,306.16	44,914.06	5,607.90
0 107.3	CONST. WORK-IN-PROGRESS - SPECIAL E	-96,490.83	-154,106.03	-57,615.20
	<b>Total for Line 2:</b>	2,502,322.07	2,607,053.87	104,731.80
<b>3. Total Utility Plant (1 + 2)</b>				
		141,789,686.03	147,384,039.63	5,594,353.60
<b>4. Accum. Provision for Depreciation and Amort.</b>				
0 108.2	ACC PROV FOR DEPREC-OTHER PRODUCT	-686,732.03	-725,177.15	-38,445.12
0 108.21	ACC PROV FOR DEPREC - IRC GENERATO	-235,224.08	-251,081.78	-15,857.70
0 108.31	ACC PROV FOR DEPREC BOULDER HYDR	-2,782,051.46	-2,829,632.66	-47,581.20
0 108.32	ACC PROV FOR DEPREC - LOW BOULDER	-923,480.83	-958,353.04	-34,872.21
0 108.33	GAIN/LOSS RETIREMENT OF BOULDER H	0.00	0.00	0.00
0 108.5	ACCUM PROV DEPREC - TRANS PLANT - U	-11,746,648.70	-12,454,830.86	-708,182.16
0 108.51	ACC PROV FOR DEPREC - TR PLANT BOUL	-383,402.38	-383,402.38	0.00
0 108.52	ACC PROV FOR DEPREC - TRANS PLANT -	-326,647.53	-326,647.53	0.00
0 108.53	GAIN LOSS RETIRMENT TRANS PLANT - U	0.00	0.00	0.00
0 108.54	GAIN LOSS RETIREMENT TRAN PLT - ARI	0.00	0.00	0.00

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### BALANCE SHEET FOR DEC 2022

	Last Year	This Year	Variance
4. Accum. Provision for Depreciation and Amort.			
0 108.6 ACC PROV FOR DEPREC - DIST PLANT - U	-31,378,401.12	-33,460,841.75	-2,082,440.63
0 108.61 ACC PROV FOR DEPREC - DIST PLANT - A	-3,818,993.14	-4,028,945.75	-209,952.61
0 108.62 ACC PROV DEP-NET LOSS/GAIN WO SYS U	3,264,222.21	3,350,164.48	85,942.27
0 108.63 ACC PROV DEP-NET LOSS/GAIN WO SYS-A	85,113.36	85,113.36	0.00
0 108.7 ACC PROV FOR DEPREC - GEN PLANT - UT	-2,233,088.34	-2,375,644.41	-142,556.07
0 108.71 ACC PROV FOR DEPREC - GEN OFF PLT - U	-1,561,181.93	-1,692,543.74	-131,361.81
0 108.72 ACC PROV FOR DEPREC TRANS EQUIP AU	-5,819.94	-6,539.88	-719.94
0 108.73 ACC PROV FOR DEP TRANS EQUIP LT TRK	-2,370,947.25	-2,683,567.20	-312,619.95
0 108.74 ACC PROV FOR DEPR TRANS EQUIP-HEAV	-47,343.50	-28,935.00	18,408.50
0 108.75 ACC PROV FOR DEP TRANS EQUIP TRAIL	-1,169,792.43	-1,239,035.55	-69,243.12
0 108.76 ACC PROV FOR DEPREC-TOOLS,GARAGE,	-117,257.14	-123,754.33	-6,497.19
0 108.77 ACC PROV FOR DEPREC- LAB EQUIP - UT	-584,441.79	-624,069.28	-39,627.49
0 108.78 ACC PROV FOR DEPREC - COMM EQUIP -	-320,867.57	-343,445.39	-22,577.82
0 108.79 ACC PROV FOR DEP - COMM EQUIP BOUL	0.00	0.00	0.00
0 108.8 RETIREMENT WORK-IN-PROGRESS	85,124.87	84,725.43	-399.44
0 108.81 RETIREMENT WORK-IN-PROGRESS -CONT	0.00	0.00	0.00
0 108.82 RETIREMENT WORK-IN-PROGRESS - OVE	0.00	0.00	0.00
0 108.83 RETIREMENT WORK-IN-PROGRESS - ARIZ	0.00	0.00	0.00
0 108.9 ACC PROV FOR DEPREC - MISC EQUIP - UT	-794,188.26	-864,902.41	-70,714.15
0 108.91 ACC PROV FOR DEP - HEAVY EQUIPMENT	-5,010,210.06	-5,042,079.72	-31,869.66
0 108.92 ACC PROV FOR DEPREC - STORES EQUIP -	0.00	0.00	0.00
0 108.93 ACC PROV FOR DEPREC - SCADA EQUIP -	-335,549.38	-355,941.74	-20,392.36
<b>Total for Line 4:</b>	<u>-63,397,808.42</u>	<u>-67,279,368.28</u>	<u>-3,881,559.86</u>
5. Net Utility Plant (3 - 4)	78,391,877.61	80,104,671.35	1,712,793.74
6. Non-Utility Property (Net)			
<b>Total for Line 6:</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
7. Invest. in Subsidiary Companies			
0 123.12 INVESMENT IN GARKANE PROPANE INC.	1,478,228.55	1,478,228.55	0.00
0 123.13 LONG TERM NOTES RECEIVABLE - GARK	0.00	0.00	0.00
0 123.14 UNDISTRIBUTED SUBSIDIARY EARNINGS	1,679,387.57	1,578,141.22	-101,246.35
<b>Total for Line 7:</b>	<u>3,157,616.12</u>	<u>3,056,369.77</u>	<u>-101,246.35</u>
8. Invest. in Assoc. Org. - Patronage Capital			
0 123.0 INVEST ASSOC ORGANIZATION - NRUCFC	1,110,466.82	1,144,585.16	34,118.34
<b>Total for Line 8:</b>	<u>1,110,466.82</u>	<u>1,144,585.16</u>	<u>34,118.34</u>
9. Invest. in Assoc. Org. - Other - General Funds			

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9. Invest. in Assoc. Org. - Other - General Funds			
0 123.01 INVEST IN ASSOC ORGANIZATION - LPAC	0.00	0.00	0.00
<b>Total for Line 9:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10. Invest. in Assoc. Org. - Other - Nongeneral Funds			
0 123.22 INVESTMENTS IN CAPITAL TERM CERTIFI	955,417.72	938,764.66	-16,653.06
0 123.23 OTHER INVEST. IN ASSOC. ORG. - NRUCFC	1,000.00	1,000.00	0.00
0 123.24 NRUCFC - MEMBER CAPITAL SECURITIES	50,000.00	50,000.00	0.00
0 123.25 OTHER INVESTMENT IN ASSOC ORG - CO	1,000.00	1,000.00	0.00
<b>Total for Line 10:</b>	<b>1,007,417.72</b>	<b>990,764.66</b>	<b>-16,653.06</b>
11. Invest. in Economic Development Projects			
<b>Total for Line 11:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12. Other Investments	0.00	0.00	0.00
13. Special Funds			
0 128.0 OTHER SPEC FUNDS-UNCLAIMED CAPTL	68,334.15	57,985.09	-10,349.06
0 128.01 OTHER SPECIAL FUNDS - ROUNDUP PROG	17,264.92	22,144.54	4,879.62
0 128.02 OTHER SPECIAL FUNDS - EMPLOYEE ASS	0.00	0.00	0.00
0 128.1 SPECIAL FUNDS - DEF COMP - MARCUS LE	4,379.98	10,637.09	6,257.11
0 128.12 SPECIAL FUNDS - DEF COMP - OTHER 1	0.00	0.00	0.00
0 128.13 SPECIAL FUNDS - DEF COMP - OTHER 2	0.00	0.00	0.00
<b>Total for Line 13:</b>	<b>89,979.05</b>	<b>90,766.72</b>	<b>787.67</b>
14. Total Other Property & Investments (6 thru 13)	5,365,479.71	5,282,486.31	-82,993.40
15. Cash - General Funds			
0 131.0 CASH - CACHE VALLEY BANK-GENERAL	390,005.51	220,647.47	-169,358.04
0 131.01 CASH - ZIONS BANK - HATCH - GENERAL	114,009.05	170,798.48	56,789.43
0 131.02 CASH - SBSU TWIN CITIES FUND ACCOUN	15,705.75	40,386.41	24,680.66
0 131.1 CASH - GENERAL FUND - SBSU	900,811.19	2,174,442.47	1,273,631.28
0 131.11 CASH - PAYROLL ACCOUNT	2,484.87	250.00	-2,234.87
0 131.12 CAPITAL CREDIT ALLOCATION FUND	103,110.93	-226,029.27	-329,140.20
0 131.13 CASH - GENERAL FUND - ONLINE PAYME	103,656.93	150,399.63	46,742.70
0 131.14 CASH - CREDIT CARD PAYMENT ACCOUN	144,407.23	495,413.19	351,005.96
0 131.15 CASH - HEALTH & VISION CARE FUND	274,667.73	272,629.16	-2,038.57
0 131.4 TRANSFER OF CASH - CLEARING ACCOUN	0.00	0.00	0.00
0 131.99 CASH - CLEARING ACCT	0.00	0.00	0.00
0 135.0 WORKING FUND - PETTY CASH	1,150.33	1,140.16	-10.17
<b>Total for Line 15:</b>	<b>2,050,009.52</b>	<b>3,300,077.70</b>	<b>1,250,068.18</b>

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16. Cash - Construction Funds - Trustee			
0 131.2 CASH - REA CONSTRUCTION FUND	0.00	0.00	0.00
<b>Total for Line 16:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
17. Special Deposits	0.00	0.00	0.00
18. Temporary Investments			
0 136.0 TEMPORARY CASH INVESTMENTS	0.00	0.00	0.00
<b>Total for Line 18:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
19. Notes Receivable (Net)			
<b>Total for Line 19:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
20. Accounts Receivable - Sales of Energy (Net)			
0 142.0 CONSUMER ACCTS RECEIVABLE - ELECT	2,566,916.85	2,724,303.89	157,387.04
0 142.99 A/R DISC ACCTS WITH CREDIT BALANCE	13,326.11	8,673.70	-4,652.41
0 144.1 ACCUM. PROV. FOR UNCOLLECTABLE CO	-95,172.24	-95,172.24	0.00
<b>Total for Line 20:</b>	<b>2,485,070.72</b>	<b>2,637,805.35</b>	<b>152,734.63</b>
21. Accounts Receivable - Other (Net)			
0 142.1 CONSUMER ACCTS RECEIVABLE - RETUR	18,527.41	18,527.41	0.00
0 142.11 CONSUMER ACCTS RECEIVABLE - DISCO	204,755.96	219,535.57	14,779.61
0 143.0 OTHER ACCOUNTS RECEIVABLE	484,563.32	1,563,500.59	1,078,937.27
0 143.1 OTHER ACCOUNTS RECEIVABLE - MISC P	0.00	0.00	0.00
0 143.11 ACCOUNTS RECEIVABLE OTHER - MISC	779,631.89	806,572.72	26,940.83
0 143.12 ACCTS RECEIVABLE - MISC CLEARING AC	0.00	0.00	0.00
0 143.13 EMPLOYEES ACCTS RECEIVABLE - AFLA	0.00	0.00	0.00
0 143.15 ACCOUNTS RECEIVABLE OTHER - CEO/G	206.32	926.72	720.40
0 143.16 ACCOUNTS RECEIVABLE OTHER - BORIN	0.00	0.00	0.00
0 143.2 MISC ACCTS RECEIVABLE - SKYLINE LU	0.00	0.00	0.00
0 143.21 ACCTS RECEIVABLE - AIC CONTRACTS	0.00	0.00	0.00
0 143.22 A/R OTHER - SOLAR PROJECT (DESERET)	0.00	0.00	0.00
0 143.23 A/R OTHER - URECA	0.00	0.00	0.00
0 143.24 A/R OTHER - SOLAR PROJECT #2	0.00	0.00	0.00
0 143.25 A/R OTHER - URECA CONTRACT WORK	2,898.91	0.00	-2,898.91
0 143.26 A/R OTHER - FREMONT IRRIGATION HYD	0.00	0.00	0.00
0 143.27 A/R OTHER - SOLAR PROJECT #3	0.00	0.00	0.00
0 143.28 A/R OTHER - COMMUNITY PROJECTS - KA	9,597.47	9,597.47	0.00
0 143.29 A/R OTHER - KAYSVILLE CITY HELP	0.00	0.00	0.00
0 143.3 ACCTS RECEIVABLE OTHER - GARKANE P	441,659.61	482,734.42	41,074.81
0 143.4 ACCTS RECEIVABLE - FIREPLACE & HEAT	0.00	0.00	0.00

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21. Accounts Receivable - Other (Net)			
0 143.5 ACCOUNTS RECEIVABLE-WORK FOR OTH	0.00	0.00	0.00
0 143.6 A/R OTHER - LARGE SOLAR INTERCONNE	5,548.43	5,548.43	0.00
0 143.9 CLEARING ACCOUNT VOID BAD CHECKS	0.00	0.00	0.00
<b>Total for Line 21:</b>	1,947,389.32	3,106,943.33	1,159,554.01
22. Renewable Energy Credits	0.00	0.00	0.00
23. Material and Supplies - Electric & Other			
0 154.0 MATERIALS & SUPPLIES	1,018,837.17	4,734,445.11	3,715,607.94
0 154.99 ANIXTER MATERIALS & SUPPLIES	3,709,464.84	0.00	-3,709,464.84
0 155.0 MERCHANDISE	70,400.54	65,457.29	-4,943.25
0 163.0 STORES EXPENSE UNDISTRIBUTED	294,371.31	154,106.03	-140,265.28
<b>Total for Line 23:</b>	5,093,073.86	4,954,008.43	-139,065.43
24. Prepayments			
0 165.0 PREPAYMENTS	468,977.28	0.00	-468,977.28
0 165.01 PREPAYMENTS - SUBSTATION PLX	76,495.13	0.00	-76,495.13
0 165.02 PREPAID CONTRACT WORK	17,824.00	0.00	-17,824.00
0 165.1 PREPAID INSURANCE	98,470.83	108,206.25	9,735.42
0 165.11 PREPAID HEALTH INSURANCE	0.00	0.00	0.00
0 165.12 PREPAID PENSIONS & BENEFITS - NRECA	0.00	0.00	0.00
0 165.14 PREPAID SOFTWARE LICENSE - DARKTRA	0.00	0.00	0.00
0 165.15 PREPAID WORKERS COMP	12,337.66	6,690.40	-5,647.26
0 165.16 PREPAID SOFTWARE LICENSE - PARTNER	20,194.70	19,395.67	-799.03
0 165.17 PREPAID SOFTWARE SUBSCRIPTION - RE	10,000.00	10,000.00	0.00
0 165.18 PREPAID SOFTWARE LICENSE-STAKING S	0.00	9,840.89	9,840.89
0 165.19 PREPAID SALES TAX PENALTY	0.00	0.00	0.00
0 165.2 PREPAID ENERGY EFFICIENCY PROGRAM	0.00	0.00	0.00
0 165.21 PREPAID ATTORNEY FEES	10,000.00	0.00	-10,000.00
0 165.22 PREPAID SOFTWARE LICENSE - INKY	0.00	9,946.82	9,946.82
0 165.23 PREPAID SOFTWARE LICENSE - ASPEN	0.00	0.00	0.00
0 165.24 PREPAID SOFTWARE LICENSE - ADOBE	0.00	0.00	0.00
0 165.25 PREPAID SOFTWARE LICENSE - ESRI	0.00	0.00	0.00
0 165.26 PREPAID SOFTWARE LICENSE - SURVALE	0.00	0.00	0.00
0 165.27 PREPAID SOFTWARE LICENSE - TRI GLOB	0.00	0.00	0.00
0 165.28 PREPAID SOFTWARE LICENSE - SOLID WO	0.00	0.00	0.00
0 165.29 PREPAID SOFTWARE LICENSE - DUO 2 FA	0.00	0.00	0.00
0 165.3 PREPAID HSA CONTRIBUTIONS	0.00	0.00	0.00

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24. Prepayments			
0 165.31 PREPAYMENTS - SPECIAL EQUIPMENT LA	0.00	0.00	0.00
0 165.32 PREPAYMENTS - MEMBERSHIP DUES	0.00	24,296.00	24,296.00
0 165.33 PREPAYMENTS - KLINT FRAUD CASE	0.00	0.00	0.00
<b>Total for Line 24:</b>	714,299.60	188,376.03	-525,923.57
25. Other Current and Accrued Assets			
0 171.0 INTEREST & DIVIDEND RECEIVABLES - C	6,346.16	6,346.52	0.36
0 171.1 INTEREST & DIVIDEND RECEIVABLE - OT	0.00	0.00	0.00
<b>Total for Line 25:</b>	6,346.16	6,346.52	0.36
26. Total Current and Accrued Assets (15 thru 25)	12,296,189.18	14,193,557.36	1,897,368.18
27. Deferred Debits			
0 183.0 PREM SURVEY & INVESTIGATION - MISC	0.00	0.00	0.00
0 183.01 PREM INVEST CHGS - LAKE POWELL PIPE	1,952.36	1,952.36	0.00
0 183.02 PRELIMINARY SUR & INVESTIGATION - W	16,800.47	16,800.47	0.00
0 183.03 PRELIMINARY COSTS - PANGUITCH CIT	554.68	554.68	0.00
0 183.04 PRELIMINARY INVESTIGATION - ARMAN	7,703.35	7,703.35	0.00
0 183.05 PRELIMINARY INVESTIGATION - NATURA	1,265.00	1,265.00	0.00
0 183.06 PRELIMINARY-MCRAE/BUCKSKIN SUB V	10,968.86	10,968.86	0.00
0 183.07 PRELIMINARY WORK - EV STATION	7,334.81	9,378.44	2,043.63
0 183.08 PRE INVEST-CC TO FREDONIA TRANS UP	0.00	0.00	0.00
0 183.1 PRELIMINARY INVESTIGATION - TRIBE R	0.00	4,333.00	4,333.00
0 184.1 CLEARING ACCT. - TRANSPORTATION EX	329,508.55	496,916.80	167,408.25
0 184.11 CLEARING ACCT - PAYROLL DECUCTION	0.00	0.00	0.00
0 184.12 CLEARING ACCT. - CASH FROM THE SALE	0.00	0.00	0.00
0 184.13 CLEARING ACCT. - WORK ORDER REFUN	323.27	0.00	-323.27
0 184.14 CLEARING ACCT. - AMI METERING SYSTE	0.00	0.00	0.00
0 184.15 CLEARING ACCT. - FLEET TRANS EXPENS	0.00	0.00	0.00
0 184.2 CLEARING ACCOUNT - HEALTH INSURAN	0.00	0.00	0.00
0 184.22 CLEARING ACCT - EMPLOYEES CONTR. 40	0.00	43.32	43.32
0 184.23 CLEARING ACCT - NRECA LOAN - EMPLO	0.00	0.00	0.00
0 184.24 CLEARING ACCT - EMPLOYEE MISC PAYR	0.00	168.75	168.75
0 184.25 CLEARING ACCT - CONNECT & COLLECTI	0.00	0.00	0.00
0 184.26 EMPLOYEE'S CONTR - NRECA SAVINGS	0.00	0.00	0.00
0 184.27 CLEARING ACCT - PAYROLL DEDUCT. CR	0.00	0.00	0.00
0 184.28 CLEARING ACCT. CONSUMER ACCTS REC	-5,588.73	-7,095.90	-1,507.17
0 184.29 CLEARING ACCT - WHEELING REVENUE B	0.00	0.00	0.00

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### BALANCE SHEET FOR DEC 2022

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
27. Deferred Debits			
0 184.3 CLEARING ACCT - NRECA GROUP LIFE IN	0.00	0.00	0.00
0 184.31 CLEARING ACCT - HSA PAYROLL DEDUC	0.00	0.00	0.00
0 184.32 CLEARING ACCOUNT - DENTAL INSURAN	0.00	0.00	0.00
0 184.33 CLEARING ACCOUNT - NRECA R&S	0.00	0.00	0.00
0 184.34 CLEARING ACCOUNT - VISION INSURANC	0.00	0.00	0.00
0 184.35 CLEARING ACCOUNT - CREDIT CARDS	0.00	0.00	0.00
0 184.4 CLEARING ACCT - POST RET BENFITS	0.00	0.00	0.00
0 184.5 CLEARING ACCT. - WORK ORDERS	4,395.89	0.00	-4,395.89
0 184.51 CLEARING ACCT. - KCWCD REIMBURSEM	-14,000.00	0.00	14,000.00
0 184.52 CLEARING ACCT. - LINE EXTENSION REF	-7,471.29	-11,501.68	-4,030.39
0 184.53 CLEARING ACCT. - OTHER	3,754.58	324,278.39	320,523.81
0 184.6 OTHER DEFERRED DEBITS - UNCLAIMED	24,932.21	24,932.21	0.00
0 184.71 CLEARING ACCOUNT - HATCH WAREHOU	0.00	0.00	0.00
0 184.72 CLEARING ACCOUNT - LOA WAREHOUSE	0.00	0.00	0.00
0 184.73 CLEARING ACCOUNT - KANAB WAREHOU	0.00	0.00	0.00
0 184.74 CLEARING ACCOUNT - ESCALANTE WAR	0.00	0.00	0.00
<b>Total for Line 27:</b>	<u>382,434.01</u>	<u>880,698.05</u>	<u>498,264.04</u>
28. Total Assets and Other Debits (5 + 14 + 26 + 27)	<u>96,435,980.51</u>	<u>100,461,413.07</u>	<u>4,025,432.56</u>



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### BALANCE SHEET FOR DEC 2022

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<b>LIABILITIES AND OTHER CREDITS</b>			
29. Memberships	0.00	0.00	0.00
30. Patronage Capital			
0 201.1 PATRON'S CAPITAL CREDITS	35,486,297.64	35,226,386.24	-259,911.40
0 201.2 PATRONAGE CAPITAL ASSIGNABLE	11,632,125.04	12,172,295.91	540,170.87
<b>Total for Line 30:</b>	47,118,422.68	47,398,682.15	280,259.47
31. Operating Margins - Prior Years			
0 998.2 PROFIT CLEARING NON-OPERATING	-775,665.25	-573,066.80	202,598.45
<b>Total for Line 31:</b>	-775,665.25	-573,066.80	202,598.45
32. Operating Margins - Current Year			
0 998.1 PROFIT CLEARING OPERATING	-2,871,830.71	-1,255,055.68	1,616,775.03
Current Fiscal Margins	2,871,830.71	1,255,055.68	-1,616,775.03
<b>Total for Line 32:</b>	0.00	0.00	0.00
33. Non-Operating Margins			
0 219.1 OPERATING MARGINS	0.00	0.00	0.00
Current Fiscal Margins	775,665.25	573,066.80	-202,598.45
<b>Total for Line 33:</b>	775,665.25	573,066.80	-202,598.45
34. Other Margins and Equities			
0 208.1 DONATED CAPITAL	0.00	0.00	0.00
0 216.1 UNDISTRIBUTED SUBSIDIARY EARNINGS	2,179,387.57	2,078,141.22	-101,246.35
0 217.0 RETIRED CAPITAL CREDITS - GAIN	26,767.66	31,776.22	5,008.56
0 219.2 NON-OPERATING MARGINS - SUBSIDIARY D	433,932.00	433,932.00	0.00
0 219.21 NONOPERATING MARGINS PRIOR YRS NO	4,841,860.35	4,841,860.35	0.00
0 219.4 OTHER MARGINS & EQUITIES - PRIOR	0.00	0.00	0.00
<b>Total for Line 34:</b>	7,481,947.58	7,385,709.79	-96,237.79
35. Total Margins & Equities (29 thru 34)	54,600,370.26	54,784,391.94	184,021.68
36. Long-Term Debt - CFC (Net)			
0 123.21 OTHER INVESTMENTS - NRUCFC CAPITAL	0.00	0.00	0.00
0 224.11 OTHER LONG-TERM DEBT-SUBSCRIPT. CF	0.00	0.00	0.00
0 224.12 OTHER LONG-TERM DEBT - CFC	31,299,546.60	29,658,953.38	-1,640,593.22
0 224.13 CFC NOTES EXECUTED - DEBIT	0.00	0.00	0.00
<b>Total for Line 36:</b>	31,299,546.60	29,658,953.38	-1,640,593.22
37. Long-Term Debt - Other (Net)			
0 224.02 OTHER LONG TERM DEBT - KCWCD	442,942.64	427,461.19	-15,481.45

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37. Long-Term Debt - Other (Net)			
0 224.03      OTHER LONG TERM DEBT - PPP LOAN	0.00	0.00	0.00
<b>Total for Line 37:</b>	442,942.64	427,461.19	-15,481.45
38. Total Long-Term Debt (36 + 37)	31,742,489.24	30,086,414.57	-1,656,074.67
39. Obligations Under Capital Leases	0.00	0.00	0.00
40. Accumulated Operating Provisions			
0 228.29      ACCUM PROV FOR POST BENEFITS - RET	0.00	0.00	0.00
0 228.3      ACCUMULATED PROV FOR PENSIONS & B	0.00	0.00	0.00
0 228.31      ACC PROV DEF COMP - MARCUS LEWIS	4,379.98	10,637.09	6,257.11
0 228.34      ACC PROV DEF COMP - OTHER	0.00	0.00	0.00
<b>Total for Line 40:</b>	4,379.98	10,637.09	6,257.11
41. Total Other Noncurrent Liabilities (39 + 40)	4,379.98	10,637.09	6,257.11
42. Notes Payable	0.00	0.00	0.00
43. Accounts Payable			
0 232.1      ACCOUNTS PAYABLE - GENERAL	442,688.78	759,676.01	316,987.23
0 232.11     ACCOUNTS PAYABLE - OTHER	1,956,060.18	2,706,346.04	750,285.86
0 232.12     ACCOUNTS PAYABLE - UNCASHED GENE	0.00	0.00	0.00
0 232.13     ACCOUNTS PAYABLE OTHER - ROUNDUP	17,541.37	22,734.77	5,193.40
0 232.14     ACCOUNTS PAYABLE - VISION CARE FUN	0.00	0.00	0.00
0 232.15     ACCTS PAYABLE - UREA PAC FUND	0.00	0.00	0.00
0 232.16     A/P POST RET BENFITS - EMPLOYEES/DIR	0.00	0.00	0.00
0 232.17     ACCOUNTS PAYABLE - POWER COSTS	0.00	0.00	0.00
0 232.18     ACCOUNTS PAYABLE - EMPLOYEE ASST F	0.00	0.00	0.00
<b>Total for Line 43:</b>	2,416,290.33	3,488,756.82	1,072,466.49
44. Consumers Deposits			
0 235.0      CONSUMER DEPOSITS - ELECTRIC	490,970.16	574,062.66	83,092.50
0 235.1      HOME RENTAL DEPOSITS	450.00	450.00	0.00
<b>Total for Line 44:</b>	491,420.16	574,512.66	83,092.50
45. Current Maturities Long-Term Debt			
0 233.0      CURRENT MATURITIES LONG TERM DEBT	1,890,872.62	1,640,593.23	-250,279.39
0 233.01     CURRENT MATURITIES LONG TERM DEBT	15,188.31	15,481.45	293.14
0 233.02     NOTE PAYABLE - CFC LINE OF CREDIT	0.00	4,000,000.00	4,000,000.00
<b>Total for Line 45:</b>	1,906,060.93	5,656,074.68	3,750,013.75
46. Current Maturities Long-Term Debt - Econ. Devel.	0.00	0.00	0.00
47. Current Maturities Capital Leases			

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### BALANCE SHEET FOR DEC 2022

		Last Year	This Year	Variance
47. Current Maturities Capital Leases				
<b>Total for Line 47:</b>		0.00	0.00	0.00
48. Other Current and Accrued Liabilities				
0 236.1	ACCRUED PROPERTY TAXES	53,000.00	115,255.48	62,255.48
0 236.2	ACCRUED FEDERAL UNEMPLOYMENT TA	0.00	0.00	0.00
0 236.3	ACCRUED FICA TAX	0.00	0.00	0.00
0 236.4	ACCRUED STATE UNEMPLOYMENT TAX	210.92	386.15	175.23
0 236.47	ACCRUED MUNICIPAL ENERGY SALES TA	65,355.62	43,317.07	-22,038.55
0 236.5	ACCRUED UTAH STATE SALES TAX	166,046.97	105,593.27	-60,453.70
0 236.51	ACCRUED UTAH RESORT TAX PAYABLE	0.00	0.00	0.00
0 236.52	ACCRUED ARIZONA STATE SALES TAX	19,866.10	27,317.68	7,451.58
0 236.53	ACCRUED MOHAVE CO UTILITY GROSS R	0.00	71,977.68	71,977.68
0 237.2	ACCRUED INTREST NRUCFU LOAN	109,665.67	97,754.60	-11,911.07
0 237.21	ACCRUED INTREST KCWCD LOAN	4,420.98	4,274.40	-146.58
0 237.22	ACCRUED INTEREST - NRUCFC LINE OF C	0.00	0.00	0.00
0 237.3	ACCRUED INTEREST ON CONSUMER DEP	41,664.00	41,159.23	-504.77
0 238.1	PATRONAGE CAPITAL & PATRONAGE RE	1,598,864.06	1,934,880.95	336,016.89
0 238.11	PATRONAGE CAPITAL CREDITS RETIRED	40,812.79	37,309.59	-3,503.20
0 238.99	PATRONAGE CAP CREDITS RETIRED CLE	-817.37	0.00	817.37
0 241.0	FEDERAL WITHHOLDING TAX	0.00	0.00	0.00
0 241.1	STATE WITHHOLDING TAX	0.00	0.00	0.00
0 242.2	ACCRUED PAYROLL	129,579.84	133,727.28	4,147.44
0 242.3	EMPLOYEES ACCRUED PERSONAL LEAVE	1,279,660.96	1,498,357.76	218,696.80
0 242.31	ACCRUED LIABILITY FOR COMPENSATED	122,751.50	144,387.30	21,635.80
0 242.32	DONATED - EMPLOYEE ASSISTANCE FUN	1,410.02	1,410.02	0.00
0 242.33	CURRENT LIABILITY - DEFERRED COMP	0.00	0.00	0.00
0 242.99	PAYROLL CLEARING ACCOUNT	0.00	0.00	0.00
<b>Total for Line 48:</b>		3,632,492.06	4,257,108.46	624,616.40
49. Total Current & Accrued Liabilities (42 thru 48)		8,446,263.48	13,976,452.62	5,530,189.14
50. Deferred Credits				
0 253.0	OTHER DEFERED CRS-UNCLAIMED CAPT	34,188.14	23,889.33	-10,298.81
0 253.1	CONSUMER DONATION - WARM PROGRA	0.00	0.00	0.00
0 253.2	PLANT INVESTMENT FEE - UTAH	1,378,856.41	1,389,886.31	11,029.90
0 253.3	PLANT INVESTMENT FEE - ARIZONA	205,268.22	189,741.21	-15,527.01
0 253.4	DEFERRED CREDITS - ENERGY EFFICIENC	0.00	0.00	0.00
0 253.5	DEFERRED CREDITS - STORES SPREAD	0.00	0.00	0.00

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### BALANCE SHEET FOR DEC 2022

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
50. Deferred Credits			
0 257.0 UNAMORTIZED GAIN ON REACQUIRED D	24,164.78	0.00	-24,164.78
<b>Total for Line 50:</b>	<u>1,642,477.55</u>	<u>1,603,516.85</u>	<u>-38,960.70</u>
51. Total Liab. & Other Credits (35+38+41+49+50)	<u>96,435,980.51</u>	<u>100,461,413.07</u>	<u>4,025,432.56</u>

#### ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION

Balance Beginning of Year	-34,918,879.74
Amounts Received This Year (Net)	<u>-4,391,071.53</u>
TOTAL Contributions-In-Aid-Of-Construction	<u><u>-39,309,951.27</u></u>

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# General Ledger

## CFC Form 7

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**PARAMETERS ENTERED:****Period:** DEC 2022**Standard Financial:** CFC Form 7**Group By:** All**Division:** All**Department:** All**Format:** Detail**Include Departments:** No**Round To Whole Dollars:** No**Report Basis:** Fiscal Year**Budget Revision:** 2**Financial And Statistical Data:** No**Compare:** Budget

General Ledger  
CFC Form 7

INCOME STATEMENT FOR DEC 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----		
	Last Year	This Year	Budget	Current	Budget	
<b>1. Operating Revenue and Patronage Capital</b>						
0 440.2	SEASONAL RESIDENTIAL SALES - UT	0.00	0.00	0.00	0.00	
0 440.3	RESIDENTIAL SALES - UTAH	11,857,755.74	13,146,202.80	11,719,877.66	1,523,414.66	
0 440.31	RESIDENTIAL SALES - ARIZONA	2,354,726.21	2,458,983.94	2,572,656.07	268,645.06	
0 440.32	RESIDENTIAL SALES - UTAH SHINE	4,036.50	4,048.20	3,000.00	331.50	
0 440.33	RESIDENTIAL SALES - AZ SHINE	0.00	0.00	0.00	0.00	
0 441.0	IRRIGATION SALES - UTAH	470,147.37	530,844.11	611,462.47	6,535.16	
0 441.1	IRRIGATION SALES - ARIZONA	44,447.76	112,444.25	107,905.14	1,193.80	
0 442.1	SM COMMERICAL & INDUSTRIAL SALES -	6,869,820.54	7,565,293.15	6,567,531.98	688,880.96	
0 442.11	SM COMMERICAL & INDUSTRIAL SALES -	1,102,131.28	1,120,219.82	1,158,976.21	96,214.99	
0 442.13	COMMERCIAL SALES - UTAH SHINE	694.20	678.60	25,000.00	56.55	
0 442.14	COMMERCIAL SALES - AZ SHINE	187.20	187.20	200.00	15.60	
0 442.2	LARGE COMMERICAL & INDUSTRIAL SAL	1,347,925.87	1,436,801.94	1,421,579.20	116,241.25	
0 442.21	LARGE COMMERICAL & INDUSTRIAL SAL	0.00	0.00	0.00	0.00	
0 444.0	PUBLIC STREET & HIGHWAY LIGHTING -	57,636.78	61,210.95	58,385.07	5,181.31	
0 444.1	PUBLIC STREET & HIGHWAY LIGHTING -	11,989.97	12,371.60	11,958.39	1,097.77	
0 445.0	OTHER SALES TO PUBLIC AUTHORITIES -	1,771,575.97	1,920,335.90	1,729,290.23	166,236.14	
0 445.1	OTHER SALES TO PUBLIC AUTHORITIES -	345,222.25	360,822.88	405,635.97	26,486.24	
0 450.0	FORFEITED DISCOUNTS -- COLLECTION F	127,154.04	132,672.00	95,000.00	11,866.27	
0 451.0	MISC SERVICE REVENUE - UT CONNECT F	77,939.42	72,760.53	75,000.00	4,359.09	
0 451.1	MISC SERVICE REVENUE - AZ CONNECT F	14,206.31	13,184.83	21,000.00	704.19	
0 454.0	RENT FROM ELECTRIC PROPERTY	71,465.00	92,347.00	55,000.00	35,550.00	
0 454.01	RENT REVENUE FROM HOME RENTAL PR	0.00	0.00	0.00	0.00	
0 456.0	OTHER ELECTRIC REVENUE	93,459.10	167,821.73	50,000.00	12,601.65	
0 456.01	ELECTRIC REVENUE FROM WHEELING C	598,970.16	584,898.61	610,000.00	50,066.05	
0 456.02	OTHER ELECT REV - SCC SERVICE AGREE	0.00	0.00	0.00	0.00	
0 456.03	MISC REVENUE GENERLINK SALES	12,560.00	24,340.00	7,500.00	715.00	
0 456.1	OTHER ELECTRIC REVENUE - AZ	0.00	760.00	0.00	0.00	
	<b>Total for Line 1:</b>	<u>27,234,051.67</u>	<u>29,819,230.04</u>	<u>27,306,958.39</u>	<u>3,016,393.24</u>	<u>2,506,809.43</u>
<b>2. Power Production Expense</b>						
0 535.0	OPERATION SUPERVISION & ENGINEERIN	0.00	0.00	0.00	0.00	
0 536.0	WATER POWER RIGHTS & FERC LICENSE	58,866.83	23,081.82	25,000.00	1,334.27	
0 536.1	BOULDER PLANT - FERC LICENSE/COMPL	1,881.99	17.32	0.00	0.00	
0 537.0	HYDRAULIC EXPENSES	0.00	0.00	0.00	0.00	
0 538.0	ELECTRIC EXPENSE	182,088.00	185,729.76	185,730.00	15,477.48	

General Ledger  
CFC Form 7

INCOME STATEMENT FOR DEC 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----		
	Last Year	This Year	Budget	Current	Budget	
<b>2. Power Production Expense</b>						
0 539.0	MISC HYDRAULIC POWER GENERATION	576.00	576.00	550.00	48.00	45.87
0 540.0	RENTS	0.00	0.00	0.00	0.00	0.00
0 542.0	MAINTENANCE OF STRUCTURES	0.00	3,503.51	0.00	1,930.90	0.00
0 543.0	MAINT RESERVOIRS, DAMS & WATERWA	23,706.33	11,447.81	14,335.82	0.00	946.11
0 544.0	MAINT OF ELECTRIC PLANT	69,071.97	17,913.27	49,083.00	128.86	4,663.14
0 545.0	MAINT MISC HYDRAULIC PLANT	0.00	0.00	0.00	0.00	0.00
0 546.0	OPER, SUPERVISION & ENGINEERING	0.00	0.00	0.00	0.00	0.00
0 548.0	GENERATION EXPENSES	12,612.20	22,888.66	23,781.60	5,875.17	2,024.01
0 549.0	MISC OTHER GENERATING EXPENSE	0.00	0.00	75.00	0.00	6.25
0 550.0	RENTS - GENERATOR SITE LEASE	0.00	0.00	0.00	0.00	0.00
0 553.0	MAINT OF GENERATING & ELECTRIC EQ	78,696.14	40,937.51	30,188.00	5,103.29	2,092.58
	<b>Total for Line 2:</b>	427,499.46	306,095.66	328,743.42	29,897.97	27,339.45
<b>3. Cost of Purchased Power</b>						
0 555.0	PURCHASED POWER	10,452,573.22	12,125,528.83	10,859,775.00	1,296,325.66	1,131,071.05
0 555.01	PURCHASED POWER - FREMONT HYDRO	145,273.43	162,820.05	230,000.00	0.00	0.00
0 555.1	PURCHASED POWER - GREENWAY PROG	0.00	0.00	0.00	0.00	0.00
0 555.2	ENERGY EFFICIENCY - LED LIGHT CREDI	5,026.34	3,289.29	0.00	0.00	0.00
0 555.21	ENERGY EFFICIENCY - WATER HEATER R	1,750.00	17,950.00	0.00	550.00	0.00
0 556.0	SYSTEM CONTROL & LOAD DISPATCHIN	1,197.59	2,608.22	1,659.98	0.00	75.63
0 556.01	DGT LOAD SHEDDING	673.53	770.00	5,162.05	0.00	204.48
0 557.0	OTHER EXPENSES	0.00	0.00	0.00	0.00	0.00
	<b>Total for Line 3:</b>	10,606,494.11	12,312,966.39	11,096,597.03	1,296,875.66	1,131,351.16
<b>4. Transmission Expense</b>						
0 560.0	OPER SUPERVISION & ENGINEERING	67,764.05	86,272.77	69,059.36	6,418.58	5,085.72
0 561.0	LOAD DISPATCHING	2,258.21	1,636.05	488.37	0.00	42.15
0 562.0	STATION EXPENSES	166,015.83	213,522.58	170,336.76	54,132.80	12,026.03
0 563.0	OVERHEAD LINE EXPENSES	46,372.12	76,765.16	43,377.93	28,493.91	1,041.48
0 566.0	MISC TRANSMISSION EXPENSES	48,940.03	9,532.21	53,016.13	0.00	4,126.31
0 567.0	RENTS	0.00	0.00	0.00	0.00	0.00
0 570.0	MAINT OF STATION EQUIP	305,944.57	268,240.46	274,440.05	23,826.16	23,459.61
0 570.01	MAINT OF STATION EQUIP-8 MILE GAP S	14,068.60	2,427.01	11,300.31	0.00	831.76
0 571.0	MAINT OF OVERHEAD LINES	46,865.71	63,017.71	36,861.11	28,590.48	2,463.58
	<b>Total for Line 4:</b>	698,229.12	721,413.95	658,880.02	141,461.93	49,076.64
<b>5. Regional Market Operations Expense</b>						
		0.00	0.00	0.00	0.00	0.00

General Ledger  
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INCOME STATEMENT FOR DEC 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----		
	Last Year	This Year	Budget	Current	Budget	
<b>6. Distribution Expense - Operation</b>						
0 580.0	OPERATION SUPERVISION & ENGINEERIN	135,546.23	45,043.10	142,270.42	5,362.56	12,082.10
0 581.0	LOAD DISPATCHING	26,512.18	11,811.43	15,700.00	572.04	1,319.65
0 582.0	STATION EXPENSE	100,574.63	90,841.62	15,240.00	36,834.17	749.89
0 583.0	OVERHEAD LINE EXPENSE	217,721.79	219,106.02	156,382.42	46,057.42	13,401.36
0 584.0	UNDERGROUND LINE EXPENSE	20,290.79	33,173.68	26,446.00	21,428.92	2,248.26
0 585.0	STREET LIGHTING & SIGNAL SYSTEM EX	2,025.16	1,334.63	2,284.00	178.03	193.69
0 586.0	METER EXPENSE	197,512.98	735,777.38	217,534.82	448,028.90	18,406.80
0 586.01	METER EXPENSE - TURTLE METERS	0.00	73.16	385.00	72.79	39.01
0 586.02	METER EXPENSE - PLX METER	0.00	3,077.88	0.00	2,938.64	99.87
0 586.03	METER EXPENSE - PREPAID METERS	0.00	0.00	0.00	0.00	3.58
0 586.04	METER EXPENSE - TIME OF USE METERS	0.00	49.18	0.00	48.81	6.56
0 587.0	CUSTOMER INSTALLATION EXPENSE	402.54	383.05	300.00	0.00	25.00
0 588.0	MISC DISTRIBUTION EXPENSE	515,013.80	474,767.18	495,088.00	55,485.38	41,951.83
0 588.01	NET METERING-APPLICATIONS/INSTALL	14,421.04	63,154.53	11,800.08	5,203.71	1,016.56
0 588.02	MISC DISTRIBUTION EXPENSE-GIS JOINT	54,007.96	8,082.95	17,551.00	74.98	1,504.43
0 588.03	MISC DIST-INVENTORY/MAP CORRECTIO	0.00	0.00	0.00	0.00	0.00
0 589.0	RENTS, RIGHTS OF WAY	9,809.86	8,173.95	20,420.44	200.00	1,540.64
	<b>Total for Line 6:</b>	<u>1,293,838.96</u>	<u>1,694,849.74</u>	<u>1,121,402.18</u>	<u>622,486.35</u>	<u>94,589.23</u>
<b>7. Distribution Expense - Maintenance</b>						
0 590.0	MAINT SUPERVISION & ENGINEERING	116,848.28	123,788.88	113,043.91	10,500.53	9,717.13
0 592.0	MAINT OF STATION EQUIP	317,055.51	224,012.92	209,743.48	6,820.94	18,789.14
0 593.0	MAINT OF OVERHEAD LINES	345,002.09	377,401.41	211,910.01	36,654.59	20,802.68
0 593.01	MAINT OF OVERHEAD LINES - TREE TRIM	183,807.60	237,901.19	193,682.00	66,321.33	15,910.49
0 593.02	MAINT OF OVERHEAD LINES - INTERN W	0.00	0.00	0.00	0.00	0.00
0 593.03	MAINT OF OVERHEAD LINES - KIABAB FE	0.00	0.00	0.00	0.00	0.00
0 594.0	MAINT OF UNDERGROUND LINES	186,768.13	204,049.72	172,924.01	31,244.51	13,715.91
0 594.01	MAINT URD LOCATES	343,984.51	343,943.81	323,574.22	27,957.42	27,736.03
0 595.0	MAINT OF LINE TRANSFORMERS	77,436.05	49,848.14	60,489.00	5,924.55	5,028.71
0 596.0	MAINT OF STREET LIGHTNG & SIGNL SYS	14,561.88	20,631.32	14,353.00	1,692.15	1,317.09
0 597.0	MAINTENANCE OF METERS	67,702.71	66,676.75	73,461.42	6,077.17	6,211.13
0 597.01	MAINT OF METERS - TURTLE	26,985.88	14,179.50	38,419.00	72.79	3,212.46
0 597.02	MAINTENANCE OF METERS - PLX	137,493.65	86,452.41	142,500.00	3,683.25	12,094.96
0 597.03	MAINTENANCE OF METERS - PRE-PAID	289.02	192.86	800.00	22.02	68.53
0 597.04	MAINTENANCE OF METERS - TOU	33,613.04	12,157.61	40,200.00	532.42	3,443.28



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INCOME STATEMENT FOR DEC 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----		
	Last Year	This Year	Budget	Current	Budget	
7. Distribution Expense - Maintenance						
0 597.05	MAINTENANCE OF METERS - CAPITALIZE	0.00	17,668.16	0.00	16,500.87	468.17
0 598.0	MAINT OF MISC DISTRIBUTION PLANT	48,407.29	38,972.64	66,787.00	1,359.16	5,700.54
	<b>Total for Line 7:</b>	1,899,955.64	1,817,877.32	1,661,887.05	215,363.70	144,216.25
8. Customer Accounts Expense						
0 901.0	CUSTOMER ACCOUNTS EXPENSE	55,629.97	57,121.20	61,686.47	4,538.83	5,335.86
0 901.01	CUSTOMER ACCOUNTS EXP-MSR AFTER	34,899.23	34,830.32	34,367.00	2,993.41	2,863.99
0 902.0	METER READING EXPENSE	181,356.74	159,649.14	160,608.00	14,029.11	13,571.85
0 902.01	ANNUAL METER READING EXPENSE	79,475.52	73,851.94	75,000.00	2,185.62	6,376.62
0 902.02	METER READING EXPENSE - PREPAID	0.00	0.00	0.00	0.00	0.00
0 902.03	METER READING EXPENSE - tou	0.00	0.00	0.00	0.00	0.00
0 903.0	CUSTOMER RECORDS & COLLECTION EX	231,605.18	241,238.22	251,855.00	22,458.86	21,504.02
0 903.01	CUSTOMER RECORDS & COLLECT EXP - C	203,204.93	264,148.07	215,000.00	23,336.25	17,917.40
0 904.01	UNCOLLECTIBLE ACCOUNTS	0.00	216.25	0.00	0.00	0.00
	<b>Total for Line 8:</b>	786,171.57	831,055.14	798,516.47	69,542.08	67,569.74
9. Customer Service and Informational Expense						
0 905.01	RATE ANALYSIS - LABOR	0.00	1,553.15	0.00	0.00	0.00
0 907.0	CUSTOMER SERVICES - SUPERVISION	0.00	107.17	0.00	0.00	0.00
0 908.0	CUSTOMER ASSISTANCE EXPENSES	98,378.02	116,102.60	105,121.53	13,253.72	9,067.15
0 908.03	CUSTOMER ASSISTANCE - IRP	0.00	0.00	0.00	0.00	0.00
0 908.04	ENERGY EFFICIENCY - GENERAL	53,651.74	137,566.64	52,961.00	8,058.35	4,531.55
0 908.05	ENERGY EFFICIENCY - ENERGY AUDITS	3,606.79	11,542.55	77,866.00	2,806.91	6,663.55
0 909.0	INFO & INSTRUCTIONAL ADVERTISING E	40,414.22	43,538.34	18,799.29	2,971.32	1,617.32
0 910.0	MISC CUST SERVICE & INFO EXPENSE	13,139.20	3,492.66	26,365.00	0.00	2,206.48
	<b>Total for Line 9:</b>	209,189.97	313,903.11	281,112.82	27,090.30	24,086.05
10. Sales Expense						
0 912.0	DEMONSTRATING & SELLING EXPENSES	81.21	0.00	0.00	0.00	0.00
0 912.01	DEM & SELL EXP - ANNUAL MEETINGS	17,614.61	48,094.24	28,683.00	5,775.06	2,339.44
0 912.02	DEM & SELL EXP - MEMBER APPRECIATI	4,793.98	1,730.73	4,500.00	68.00	377.23
0 912.03	DEM & SELL EXP-EMPLOYEE/DIRECTOR	20,579.52	16,834.02	22,362.06	1,911.65	1,784.56
0 912.04	DEM & SELL EXP-KEY ACCOUNTS	12,143.12	9,029.99	10,765.00	1,878.52	918.48
0 913.0	ADVERTISING EXPENSES	2,575.94	9,087.38	3,300.00	-209.00	275.00
0 916.01	MISC SALES EXPENSES - URECA	55,839.11	100,813.35	43,963.00	5,327.46	3,255.63
0 916.02	MISC SALES EXPENSES - WASHINGTON D	1,247.92	16,469.56	0.00	0.00	0.00
0 916.03	MISC SALES EXPENSES - URECA (TO BILL	0.00	0.00	0.00	0.00	0.00

General Ledger  
CFC Form 7

INCOME STATEMENT FOR DEC 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
10. Sales Expense					
<b>Total for Line 10:</b>	114,875.41	202,059.27	113,573.06	14,751.69	8,950.34
11. Administrative and General Expense					
0 920.0 ADMINISTRATIVE & GENERAL SALARIES	1,002,864.94	1,207,280.57	1,099,781.47	276,692.22	112,692.85
0 920.01 ADMIN & GEN SALARY-WORKERS COMP	4,062.57	502.52	0.00	0.00	-149.89
0 920.02 ADMIN & GEN SALARY - RESAP	0.00	9,142.90	0.00	0.00	0.00
0 920.03 ADMIN & GENERAL SALARIES - URECA	0.00	52,622.34	0.00	4,640.09	0.00
0 921.01 OFFICE SUPPLIES & EXPENSES	192,786.09	135,593.79	150,288.00	11,108.11	12,524.33
0 921.02 OFFICE SUPPLIES & EXPENSE - TELEPHO	170,614.30	214,652.34	151,750.00	23,989.86	12,646.31
0 921.03 OFF SUPPLIES & EXPENSE - POSTAGE/FRE	19,521.97	14,374.12	23,125.00	403.54	1,927.01
0 921.04 SOFTWARE RENEWAL	204,794.94	256,773.26	205,225.00	42,507.91	16,194.41
0 921.05 OFFICE SUPPLIES - COMPUTER EQUIPME	68,625.44	74,224.83	60,000.00	7,461.99	5,000.22
0 921.06 SMALL TOOLS	0.00	0.00	15,749.00	0.00	1,312.49
0 921.07 OFFICE EXPENSE-LICENSES & SUBSCRIPT	47,517.53	15,683.25	15,270.00	3,143.88	1,222.50
0 923.01 OUTSIDE SERVICES EMPLOYED - AUDITO	14,674.80	14,075.00	15,800.00	0.00	0.00
0 923.02 OUTSIDE SERVICES EMPLOYED - ATTOR	29,170.08	79,442.10	51,000.00	39,141.50	4,250.22
0 923.03 OUTSIDE SERVICES EMPLOYED - ENGINE	3,050.50	2,961.00	100,000.00	850.50	3,333.48
0 923.04 OUTSIDE SERVICES EMPLOYED - MISC	52,735.05	58,295.23	207,840.00	5,344.96	15,495.44
0 924.01 PROPERTY INSURANCE EXPENSE	219,416.53	248,069.58	254,500.00	21,641.25	21,209.25
0 925.01 INJURIES & DAMAGES	215,233.20	145,374.67	156,046.00	55,599.07	12,377.60
0 925.02 INJURIES & DAMAGES - ST INSURANCE F	0.00	0.00	0.00	0.00	0.00
0 926.01 EMPLOYEE BENEFITS - NRECA GROUP LI	5,754.87	6,379.00	6,850.00	0.00	570.87
0 926.02 EMPLOYEE PENSIONS & BNFITS - HEALT	72,284.05	50,323.15	66,658.00	2,786.57	5,555.09
0 926.03 EMPLOYEE PNSIONS & BNFITS - NRECA R	0.00	0.00	0.00	0.00	0.00
0 926.04 EMPLOYEE PNSIONS & BNFITS - NRECA S	0.00	0.00	250.00	0.00	20.87
0 926.05 EMPLOYEE PNSIONS & BNFITS -CREDIT U	0.00	0.00	0.00	0.00	0.00
0 926.06 EMPLOYEE PNSIONS & BNFITS - POSTRET	2,388.68	44,102.05	0.00	36,265.54	0.00
0 926.07 EMPLOYEE BENEFITS - CLOTHING ALLO	122,387.89	65,725.82	3,000.00	57,407.29	250.00
0 926.08 EMPLOYEE BENEFITS - VISION CARE EXP	13,136.01	16,048.42	28,000.00	2,692.26	2,333.26
0 926.09 MEDICAL SAVINGS ACCOUNT EXPENSE	120.00	0.00	195.00	0.00	16.25
0 926.1 EMPLOYEE BENEFITS - WELLNESS PROG	0.00	14,307.60	0.00	832.93	0.00
0 926.11 EMPLOYEE BENEFITS - DEFERRED COMP	0.00	0.00	0.00	0.00	0.00
0 928.0 REGULATORY COMMISSION EXPENSE	8,390.98	7,718.34	14,000.00	0.00	1,166.74
0 930.0 MISC GENERAL EXPENSES - ADM	146,744.66	123,602.97	155,000.00	-27,286.08	12,917.29
0 930.01 MISC GENERAL EXPENSE - DIRECTORS	-780.00	-3,494.00	0.00	-1,174.00	0.00

General Ledger  
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INCOME STATEMENT FOR DEC 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
11. Administrative and General Expense					
0 930.02 MISC GENERAL EXPENSES - TRAINING	674,383.08	948,100.50	701,225.34	82,292.02	50,076.45
0 930.03 MISC GEN EXP - US BANK VISA CARDS	0.00	0.00	0.00	0.00	0.00
0 930.04 MISC GENERAL EXPENSES - MEMBERSHI	12,823.03	22,699.29	55,850.00	3,192.15	4,654.46
0 930.05 MISC GENERAL EXPENSES - ADVERTISIN	38,050.51	43,507.22	34,000.00	1,630.80	2,833.48
0 930.06 MISC GENERAL EXPENSES - TRAVEL	67,354.69	126,391.89	57,720.00	14,166.65	4,815.67
0 930.07 MIS GEN EXP - SPONSORSHIPS, PROMO A	6,144.75	5,700.96	10,000.00	136.04	837.84
0 930.2 DIRECTORS EXPENSE - BOARD MEETING	69,211.74	83,051.59	50,999.65	5,622.67	4,251.37
0 930.21 DIRECTORS EXPENSE - ANNUAL MEETIN	1,796.70	8,586.12	5,363.00	2,360.00	446.99
0 930.22 DIRECTORS EXPENSE - STRATEGIC PLAN	6,407.90	5,856.48	10,000.00	0.00	833.37
0 930.23 DIRECTORS EXPENSE - OTHER MEETINGS	5,475.14	7,013.25	7,000.00	-826.70	583.37
0 930.24 DIRECTORS EXPENSE - TRAINING/CONFE	12,874.68	19,628.98	20,838.00	225.00	1,736.61
0 930.25 DIRECTORS EXPENSE - BENEFITS	104,197.61	108,766.35	115,000.00	8,571.51	9,583.70
0 930.26 DIRECTORS EXPENSE - MISCELLANEOUS	4,920.62	3,385.48	10,000.00	3,300.00	833.37
0 930.28 MISC GENERAL EXPENSES - BAD DEBT E	0.00	0.00	0.00	0.00	0.00
0 931.0 RENTS	0.00	0.00	0.00	0.00	0.00
0 932.0 MAINTENANCE OF GENERAL PLANT	314,473.49	261,685.29	362,683.34	23,379.00	24,292.95
0 932.01 MAINT OF GENERATOR - BARNEY TOP	0.00	29,149.33	0.00	0.00	0.00
0 932.02 MAINTENANCE OF GENERAL PLANT - CO	0.00	0.00	0.00	0.00	0.00
<b>Total for Line 11:</b>	<u>3,933,609.02</u>	<u>4,527,303.58</u>	<u>4,221,006.80</u>	<u>708,098.53</u>	<u>348,646.22</u>
12. Total Operation & Maintenance Expense (2 thru 11)	19,969,863.26	22,727,524.16	20,281,718.85	3,125,568.21	1,895,825.08
13. Depreciation & Amortization Expense					
0 403.2 DEPREC OF OTHER PRODUCTION PLT - U	35,725.62	38,445.12	38,000.00	3,203.76	3,166.85
0 403.21 DEPREC EXP - IRC DIESEL GENERATORS -	15,857.72	15,857.70	15,858.00	1,321.46	1,321.61
0 403.3 DEPREC OF HYDRAULIC PRODUCTION PL	0.00	0.00	0.00	0.00	0.00
0 403.31 DEPREC OF HYDRAULIC PLT - BOULDER -	47,200.76	47,581.20	47,192.00	3,965.10	3,932.52
0 403.32 DEPREC OF HYDRAULIC PLT - L BOULDE	34,300.08	34,872.21	34,300.00	2,921.89	2,866.72
0 403.5 DEPREC OF TRANSMISSION PLANT - UT	579,592.40	708,182.16	745,000.00	59,015.18	62,144.31
0 403.51 DEPREC OF TRANSMISSION PLT - BOULD	0.00	0.00	0.00	0.00	0.00
0 403.52 DEPREC OF TRANSMISSION PLANT - AZ	0.00	0.00	0.00	0.00	0.00
0 403.6 DEPREC OF DISTRIBUTION PLANT - UT	2,182,975.66	2,279,527.03	2,215,000.00	194,105.60	184,642.55
0 403.61 DEPREC OF DISTRIBUTION PLANT - AZ	323,051.94	209,952.61	199,000.00	17,906.46	16,583.37
0 403.7 DEPRECIATION OF GENERAL PLANT - UT	751,086.48	755,549.02	710,000.00	65,539.20	59,169.27
0 403.8 DEPRECIATION EXPENSE - LP GAS EQUIP	0.00	0.00	0.00	0.00	0.00
<b>Total for Line 13:</b>	<u>3,969,790.66</u>	<u>4,089,967.05</u>	<u>4,004,350.00</u>	<u>347,978.65</u>	<u>333,827.20</u>

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# General Ledger CFC Form 7

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## INCOME STATEMENT FOR DEC 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
14. Tax Expense - Property					
0 408.1    PROPERTY TAX EXPENSE	661,572.72	688,215.72	680,000.00	60,547.89	56,669.16
<b>Total for Line 14:</b>	661,572.72	688,215.72	680,000.00	60,547.89	56,669.16
15. Tax Expense - Other					
0 408.2    FEDERAL UNEMPLOYMENT TAX EXPENS	0.00	0.00	0.00	0.00	0.00
0 408.3    FICA TAX EXPENSE	0.09	196.91	750.00	196.92	62.50
0 408.4    STATE UNEMPLOYMENT TAX EXPENSE	194.51	-0.05	0.00	0.00	0.00
0 408.5    STATE SALES & USE TAX EXPENSE	23,537.26	-8,211.42	32,000.00	375.45	2,666.74
0 408.6    OTHER TAX EXPENSE	-1,224.36	16,841.72	25,000.00	646.87	2,083.37
<b>Total for Line 15:</b>	22,507.50	8,827.16	57,750.00	1,219.24	4,812.61
16. Interest on Long-Term Debt					
0 427.1    INTEREST ON REA LONG-TERM DEBT	0.00	0.00	0.00	0.00	0.00
0 427.2    INTEREST ON NRUCFC LONG-TERM DEBT	1,287,948.56	1,201,404.02	1,310,868.00	97,754.61	109,243.84
0 427.21    INTEREST ON KCWCD LT-DEBT	8,985.75	8,695.35	8,695.00	712.40	724.62
0 427.22    INTEREST ON NRUCFC LINE OF CREDIT	0.00	88,071.23	0.00	45,945.20	0.00
0 427.23    INTEREST ON PPP LOAN	0.00	0.00	0.00	0.00	0.00
<b>Total for Line 16:</b>	1,296,934.31	1,298,170.60	1,319,563.00	144,412.21	109,968.46
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00	0.00
18. Interest Expense - Other					
0 431.0    OTHER INTEREST EXPENSE	1,207.86	1,437.68	5,000.00	129.60	416.63
<b>Total for Line 18:</b>	1,207.86	1,437.68	5,000.00	129.60	416.63
19. Other Deductions					
0 425.0    MISCELLANEOUS AMORTIZATION	0.00	0.00	0.00	0.00	0.00
0 426.1    DONATIONS	13,058.00	12,191.00	25,000.00	0.00	2,083.37
0 426.11    SCHOLARSHIP AWARDS & DONATIONS	11,167.33	24,208.00	0.00	2,000.00	0.00
0 426.4    EXPENDITURES FOR CIVIC & POLITICAL	0.00	0.00	900.00	0.00	75.00
0 426.5    OTHER DEDUCTIONS	0.00	0.00	0.00	0.00	0.00
0 428.1    AMORTIZATION OF LOSS ON REACQUIRE	0.00	0.00	0.00	0.00	0.00
0 430.0    INTEREST EXPENSE - SHORT-TERM DEBT	0.00	0.00	0.00	0.00	0.00
<b>Total for Line 19:</b>	24,225.33	36,399.00	25,900.00	2,000.00	2,158.37
20. Total Cost of Electric Service (12 thru 19)	25,946,101.64	28,850,541.37	26,374,281.85	3,681,855.80	2,403,677.51
21. Patronage Capital & Operating Margins (1 minus 20)	1,287,950.03	968,688.67	932,676.54	-665,462.56	103,131.92
22. Non Operating Margins - Interest					
0 419.0    INTEREST AND DIVIDEND INCOME	27,220.10	44,545.67	25,000.00	10,976.24	2,083.37

General Ledger  
CFC Form 7

INCOME STATEMENT FOR DEC 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
22. Non Operating Margins - Interest					
<b>Total for Line 22:</b>	27,220.10	44,545.67	25,000.00	10,976.24	2,083.37
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other					
0 415.0 REVENUE FROM CONTRACT WORK - FRE	55,843.29	34,057.66	60,000.00	4,275.64	5,000.22
0 415.01 REVENUE FROM MISC SALES & CONTRA	0.00	0.00	0.00	0.00	0.00
0 415.02 REVENUE FROM KANE CO WATER CONSE	2,400.00	2,400.00	10,000.00	200.00	833.37
0 415.03 REV FROM SALES OF FIREPLACES & HEA	0.00	0.00	0.00	0.00	0.00
0 415.04 NET FROM INSTALLING NET METERING S	18,000.00	52,165.00	0.00	4,942.50	0.00
0 415.05 REVENUE FROM FREDONIA ELECT UPGR	0.00	0.00	0.00	0.00	0.00
0 415.06 REVENUE FROM ENERGY EFFICIENCY PR	94,913.79	0.00	0.00	0.00	0.00
0 415.07 REVENUE FROM SOUTH CENTRAL COMM	0.00	0.00	3,625.00	0.00	302.12
0 415.08 REVENUE FROM CONTRACT WORK - FRE	0.00	0.00	0.00	0.00	0.00
0 415.09 REVENUE FROM EMERY TELCOM	0.00	0.00	1,875.00	0.00	156.25
0 415.1 REV FROM SALES OF HOME SURGE PROT	1,230.00	1,535.00	3,500.00	175.00	291.63
0 416.0 COST & EXPENSE OF CONTRACT WORK -	-40,319.33	-16,411.68	-64,600.42	-514.11	-5,406.72
0 416.01 COST OF SALES & EXPENSE OF MISC CON	0.00	0.00	0.00	0.00	0.00
0 416.02 EXPENSE FOR KANE CO WATER CONSER	-90.13	0.00	-2,493.00	381.73	-211.25
0 416.03 COST OF MERCHANDISING FIREPLACES	0.00	0.00	0.00	0.00	0.00
0 416.04 COST TO INSTALL NET METERING SERVI	-5,850.69	-11,900.17	-2,720.00	-421.28	-231.41
0 416.05 COST & EXP OF FREDONIA ELECT UPGRD	0.00	0.00	0.00	0.00	0.00
0 416.06 COST OF ENERGY EFFICIENCY PROGRAM	-97,070.58	0.00	0.00	0.00	0.00
0 416.07 COST OF SALES & EXPENSE - SOUTH CEN	0.00	0.00	0.00	0.00	0.00
0 416.08 COST & EXPENSE OF CONTRACT WORK-C	0.00	0.00	0.00	0.00	0.00
0 416.1 COST OF HOME SURGE PROTECTORS	-140.30	-343.42	-369.52	-23.93	-32.00
0 418.0 NONOPERATING RENTAL INCOME	0.00	0.00	1,500.00	0.00	125.00
0 421.0 NONPERATING INCOME - UT IMPACT FEE	279,967.78	293,370.10	250,000.00	24,447.50	20,834.25
0 421.01 NONPERATING INCOME - AZ IMPACT FEE	41,323.01	42,527.01	5,000.00	3,543.92	416.63
0 421.1 GAIN ON DISPOSITION OF PROPERTY	343,290.07	106,956.85	45,000.00	7,331.20	0.00
0 421.11 MISC NONOPERATING INCOME - GAIN RU	54,948.24	24,164.78	19,690.00	0.00	1,640.87
0 421.2 LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	-5,000.00	0.00	0.00
<b>Total for Line 25:</b>	748,445.15	528,521.13	325,007.06	44,338.17	23,718.96
26. Generation and Transmission Capital Credits					
0 423.0 GENERATION & TRANSMISSION COOP CA	51,168.00	96,129.00	6,819.00	8,010.75	568.25

General Ledger  
CFC Form 7

INCOME STATEMENT FOR DEC 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
26. Generation and Transmission Capital Credits					
<b>Total for Line 26:</b>	51,168.00	96,129.00	6,819.00	8,010.75	568.25
27. Other Capital Credits and Patronage Dividends					
0 424.0 OTHER CAPITAL CRS & PATRONAGECAPI	136,912.68	190,238.01	170,000.00	-19,562.90	14,167.29
<b>Total for Line 27:</b>	136,912.68	190,238.01	170,000.00	-19,562.90	14,167.29
28. Extraordinary Items					
0 434.0 EXTRAORDINARY INCOME	0.00	0.00	0.00	0.00	0.00
0 434.1 GAIN ON CURTAILMENT	0.00	0.00	0.00	0.00	0.00
0 434.15 PPP LOAN FORGIVENESS INCOME	1,395,800.00	0.00	0.00	0.00	0.00
0 435.0 EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00
0 435.1 EXTRA-ORDINARY DEDUCTIONS	0.00	0.00	0.00	0.00	0.00
<b>Total for Line 28:</b>	1,395,800.00	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	3,647,495.96	1,828,122.48	1,459,502.60	-621,700.30	143,669.79
Operating - Margin	2,871,830.71	1,255,055.68	1,109,495.54	-677,014.71	117,867.46
Non Operating - Margin	775,665.25	573,066.80	350,007.06	55,314.41	25,802.33
Times Interest Earned Ratio - Operating	1.99	1.75			
Times Interest Earned Ratio - Net	3.81	2.41			
Times Interest Earned Ratio - Modified	3.67	2.19			

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# General Ledger

## CFC Form 7

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**PARAMETERS ENTERED:**

**Period:** DEC 2022  
**Standard Financial:** CFC Form 7  
**Group By:** All  
**Division:** All  
**Department:** All  
**Format:** Detail  
**Include Departments:** No  
**Round To Whole Dollars:** No  
**Report Basis:** Fiscal Year  
**Budget Revision:** 2  
**Financial And Statistical Data:** No  
**Compare:** Budget

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Garkane Energy Cooperative, Inc.
	<b>BORROWER DESIGNATION</b>	<b>UT006</b>
	<b>ENDING DATE</b>	12/31/2022

Submit electronic copy only. Enter names below, no signatures necessary. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION
<p>By submitting this Form 7 to CFC, we certify that the entries in this report have been reviewed and approved by the CEO or CFO and, are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.</p> <p><b>Marcus V. Lewis</b> 3/7/2023 Name of CFO/Office Manager Date</p> <p><b>Daniel McClendon</b> 3/7/2023 Name of General Manager/CEO Date</p> <p><b>Marcus V. Lewis</b> 3/7/2023 Name of person submitting Form 7 *New Date</p>		<p><b>AUTHORIZATION</b></p> <p>NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?</p> <p><input checked="" type="radio"/> YES <input type="radio"/> NO</p>

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	27,234,052	29,819,230	27,306,958	3,016,393
2. Power Production Expense	427,499	306,096	328,743	29,898
3. Cost of Purchased Power	10,606,494	12,312,966	11,096,597	1,296,876
4. Transmission Expense	698,229	721,414	658,880	141,462
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	1,293,839	1,694,850	1,121,402	622,486
7. Distribution Expense - Maintenance	1,899,956	1,817,877	1,661,887	215,364
8. Consumer Accounts Expense	786,172	831,055	798,517	69,542
9. Customer Service and Informational Expense	209,190	313,903	281,113	27,090
10. Sales Expense	114,875	202,059	113,573	14,752
11. Administrative and General Expense	3,933,609	4,527,304	4,221,007	708,098
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>19,969,863</b>	<b>22,727,524</b>	<b>20,281,719</b>	<b>3,125,568</b>
13. Depreciation & Amortization Expense	3,969,791	4,089,967	4,004,350	347,979
14. Tax Expense - Property & Gross Receipts	661,573	688,216	680,000	60,548
15. Tax Expense - Other	22,508	8,827	57,750	1,219
16. Interest on Long-Term Debt	1,296,934	1,298,171	1,319,563	144,412
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	1,208	1,437	5,000	130
19. Other Deductions	24,225	36,399	25,900	2,000
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>25,946,102</b>	<b>28,850,541</b>	<b>26,374,282</b>	<b>3,681,856</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>1,287,950</b>	<b>968,689</b>	<b>932,676</b>	<b>(665,463)</b>
22. Non Operating Margins - Interest	27,220	44,545	25,000	10,976
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	748,445	528,521	325,007	44,339
26. Generation & Transmission Capital Credits	51,168	96,129	6,819	8,011
27. Other Capital Credits & Patronage Dividends	136,913	190,238	170,000	(19,563)
28. Extraordinary Items	1,395,800	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>3,647,496</b>	<b>1,828,122</b>	<b>1,459,502</b>	<b>(621,700)</b>

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	340	424	5. Miles Transmission	406	406
2. Services Retired	12	37	6. Miles Distribution Overhead	1,426	1,433
3. Total Services In Place	14,008	14,773	7. Miles Distribution Underground	796	832
4. Idle Services (Exclude Seasonal)	2,348	2,299	<b>8. Total Miles Energized (5+6+7)</b>	<b>2,628</b>	<b>2,671</b>



NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME	Garkane Energy
		BORROWER DESIGNATION	UT006
		ENDING DATE	12/31/2022
<b>PART C. BALANCE SHEET</b>			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	144,776,986	29. Memberships	0
2. Construction Work in Progress	2,607,054	30. Patronage Capital	46,143,626
<b>3. Total Utility Plant (1+2)</b>	<b>147,384,040</b>	31. Operating Margins - Prior Years	(573,067)
4. Accum. Provision for Depreciation and Amort	67,279,368	32. Operating Margins - Current Year	1,255,056
<b>5. Net Utility Plant (3-4)</b>	<b>80,104,672</b>	33. Non-Operating Margins	573,067
6. Nonutility Property - Net	0	34. Other Margins & Equities	7,385,710
7. Investment in Subsidiary Companies	3,056,370	<b>35. Total Margins &amp; Equities (29 thru 34)</b>	<b>54,784,392</b>
8. Invest. in Assoc. Org. - Patronage Capital	1,144,585	36. Long-Term Debt CFC (Net)	29,658,953
9. Invest. in Assoc. Org. - Other - General Funds	0	37. Long-Term Debt - Other (Net)	427,461
10. Invest in Assoc. Org. - Other - Nongeneral Funds	990,764	<b>38. Total Long-Term Debt (36 + 37)</b>	<b>30,086,414</b>
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	0	40. Accumulated Operating Provisions - Asset Retirement Obligations	10,637
13. Special Funds	90,767	<b>41. Total Other Noncurrent Liabilities (39+40)</b>	<b>10,637</b>
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>5,282,486</b>	42. Notes Payable	0
15. Cash-General Funds	3,300,078	43. Accounts Payable	3,488,757
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	574,513
17. Special Deposits	0	45. Current Maturities Long-Term Debt	5,656,075
18. Temporary Investments	0	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	2,637,805	48. Other Current & Accrued Liabilities	4,257,108
21. Accounts Receivable - Net Other	3,106,943	<b>49. Total Current &amp; Accrued Liabilities (42 thru 48)</b>	<b>13,976,453</b>
22. Renewable Energy Credits	0	50. Deferred Credits	1,603,517
23. Materials & Supplies - Electric and Other	4,954,008	<b>51. Total Liabilities &amp; Other Credits (35+38+41+49+50)</b>	<b>100,461,413</b>
24. Prepayments	188,376	<b>ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION</b>	
25. Other Current & Accrued Assets	6,347	Balance Beginning of Year	36,983,374
<b>26. Total Current &amp; Accrued Assets (15 thru 25)</b>	<b>14,193,557</b>	Amounts Received This Year (Net)	4,135,180
27. Deferred Debits	880,698	<b>TOTAL Contributions-In-Aid-Of-Construction</b>	<b>41,118,554</b>
<b>28. Total Assets &amp; Other Debits (5+14+26+27)</b>	<b>100,461,413</b>		
<b>PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.</b>			

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT				BORROWER NAME		Garkane Energy
				BORROWER DESIGNATION		UT006
				ENDING DATE		12/31/2022
<b>PART E. CHANGES IN UTILITY PLANT</b>						
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	81,685,249	9,198,961	(4,409,753)	0	86,474,457
2	General Plant Subtotal	16,285,822	903,763	(345,821)	0	16,843,764
3	Headquarters Plant	5,133,637	114,923	0	0	5,248,560
4	Intangibles	0	0	0	0	0
5	Transmission Plant Subtotal	28,969,164	0	0	0	28,969,164
6	Regional Transmission and Market Operation Plant	0	0	0	0	0
7	Production Plant - Steam	0	0	0	0	0
8	Production Plant - Nuclear	0	0	0	0	0
9	Production Plant - Hydro	5,941,072	27,549	0	0	5,968,621
10	Production Plant - Other	1,272,420	0	0	0	1,272,420
11	All Other Utility Plant	0	0	0	0	0
12	<b>SUBTOTAL: (1 thru 11)</b>	<b>139,287,364</b>	<b>10,245,196</b>	<b>4,755,574</b>	<b>0</b>	<b>144,776,986</b>
13	Construction Work in Progress	2,502,322	104,732			2,607,054
14	<b>TOTAL UTILITY PLANT (12+13)</b>	<b>141,789,686</b>	<b>10,349,928</b>	<b>4,755,574</b>	<b>0</b>	<b>147,384,040</b>
CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J), and "Annual Meeting and Board Data" (M).						
<b>PART H. SERVICE INTERRUPTIONS</b>						
	ITEM	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	TOTAL (e)
		Power Supplier (a)	Major Event (b)	Planned (c)	All Other (d)	
1.	Present Year	11.20	0.00	123.60	227.50	362.30
2.	Five-Year Average	27.70	70.98	57.55	287.84	444.07
<b>PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS</b>						
1.	Number of Full Time Employees	67		4. Payroll - Expensed	3,505,661	
2.	Employee - Hours Worked - Regular Time	142,631		5. Payroll - Capitalized	1,839,735	
3.	Employee - Hours Worked - Overtime	4,527		6. Payroll - Other	768,589	
<b>PART J. PATRONAGE CAPITAL</b>				<b>PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE</b>		
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	1. Amount Due Over 60 Days: 23,196		
1.	General Retirement	1,498,774	15,137,825	2. Amount Written Off During Year: 11,516		
2.	Special Retirements	44,081	203,385			
3.	<b>Total Retirements (1+2)</b>	<b>1,542,855</b>	<b>15,341,210</b>			
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	96,129				
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	190,238				
6.	<b>Total Cash Received (4+5)</b>	<b>286,367</b>				

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT							BORROWER NAME	Garkane Energy		
							BORROWER DESIGNATION	UT006		
							ENDING DATE	12/31/2022		
PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	DESERET POWER G&T			0 None	284,916,384	12,312,966	4.32	0	475,000	<a href="#">Comments</a>
2				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
3				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
4				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
5				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
6				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
7				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
8				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
9				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
10				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
11				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
12				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
13				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
14				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
15				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
16				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
17				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
18				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
19				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
20				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
21	<b>TOTALS</b>				<b>284,916,384</b>	<b>12,312,966</b>	<b>4.32</b>	<b>0</b>	<b>475,000</b>	

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Garkane Energy
	<b>BORROWER DESIGNATION</b>	UT006
	<b>ENDING DATE</b>	12/31/2022

**PART L. KWH PURCHASED AND TOTAL COST (Continued)**

COMMENTS	
1	
2	
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<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Garkane Energy
	<b>BORROWER DESIGNATION</b>	UT006
	<b>ENDING DATE</b>	12/31/2022

**PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)**

*LIST BELOW ALL "RESTRICTED PROPERTY" \*\* HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.			\$0
2.			\$0
3.			<b>TOTAL</b> \$0

\*\* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).

**PART O. LONG-TERM DEBT SERVICE REQUIREMENTS**

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	29,658,953	1,213,315	1,890,873	3,104,188	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4	KCWCD Power Installation Agreement	427,461	8,842	15,188	24,030	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	<b>TOTAL (Sum of 1 thru 9)</b>	<b>\$30,086,414</b>	<b>\$1,222,157</b>	<b>\$1,906,061</b>	<b>\$3,128,218</b>	

<b>COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Garkane Energy
	<b>BORROWER DESIGNATION</b>	UT006
	<b>ENDING DATE</b>	12/31/2022

**PART R. POWER REQUIREMENTS DATABASE**

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	12,162	12,620	12,391	
	b. KWH Sold				147,761,687
	c. Revenue				15,609,235
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	67	106	87	
	b. KWH Sold				6,823,184
	c. Revenue				643,288
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	1,846	1,885	1,866	
	b. KWH Sold				87,766,937
	c. Revenue				8,686,379
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	1	1	1	
	b. KWH Sold				20,711,188
	c. Revenue				1,436,802
6. Public Street & Highway Lighting	a. No. Consumers Served	29	28	29	
	b. KWH Sold				395,006
	c. Revenue				73,583
7. Other Sales to Public Authority	a. No. Consumers Served	575	577	576	
	b. KWH Sold				20,652,354
	c. Revenue				2,281,159
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
<b>10. TOTAL No. of Consumers (lines 1a thru 9a)</b>		<b>14,680</b>	<b>15,217</b>	<b>14,950</b>	
<b>11. TOTAL KWH Sold (lines 1b thru 9b)</b>					<b>284,110,356</b>
<b>12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)</b>					<b>28,730,446</b>
13. Transmission Revenue					584,898
14. Other Electric Revenue					503,886
15. KWH - Own Use					401,235
16. TOTAL KWH Purchased					284,916,384
17. TOTAL KWH Generated					22,172,799
18. Cost of Purchases and Generation					13,340,476
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					63,798
<input type="radio"/> None <input type="radio"/> Non-coincident <input checked="" type="radio"/> Coincident					

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Garkane Energy
	<b>BORROWER DESIGNATION</b>	UT006
	<b>ENDING DATE</b>	12/31/2022

**PART S. ENERGY EFFICIENCY PROGRAMS**

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	0	0	0	0	0	0
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	0	0	0
4.	Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5.	Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6.	Public Street and Highway Lighting	0	0	0	0	0	0
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
<b>10.</b>	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME Garkane Energy	
		BORROWER DESIGNATION UT006	
		ENDING DATE 12/31/2022	
(All investments refer to your most recent CFC Loan Agreement)			
<b>7a - PART 1 - INVESTMENTS</b>			
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
<b>2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS</b>			
5	Garkane Propane, Inc.	3,056,370	
6	NRUCFC - Patronage Capital Credits		1,144,585
7	NRUCFC - Membership, CTC, Capital Securities		989,764
8	Co-Bank - Membership, Capital Securities		1,000
Subtotal (Line 5 thru 8)		3,056,370	2,135,349
<b>3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS</b>			
9			
10			
11			
12			
Subtotal (Line 9 thru 12)		0	0
<b>4. OTHER INVESTMENTS</b>			
13			
14			
15			
16			
Subtotal (Line 13 thru 16)		0	0
<b>5. SPECIAL FUNDS</b>			
17	Unclaimed Capital Credits	57,985	
18	Operation Round-up Fund	22,145	
19	Deferred Compensation - Homestead Funds	10,637	
20			
Subtotal (Line 17 thru 20)		90,767	0
<b>6. CASH - GENERAL</b>			
21	SBSU - General Funds & Petty Cash	2,861,782	
22	Cache Valley Bank - General & Payroll Funds	220,898	
23	Wells Fargo Bank - Vision Care Fund	272,629	
24	Zions Bank - General & Capital Credit Funds	(55,231)	
Subtotal (Line 21 thru 24)		3,300,078	0
<b>7. SPECIAL DEPOSITS</b>			
25			
26			
27			
28			
Subtotal (Line 25 thru 28)		0	0
<b>8. TEMPORARY INVESTMENTS</b>			
29			
30			
31			
32			
Subtotal (Line 29 thru 32)		0	0
<b>9. ACCOUNT &amp; NOTES RECEIVABLE - NET</b>			
33	Disconnected Consumers A/R	219,535	
34	Misc Accounts Receivable	2,887,408	
35			
36			
Subtotal (Line 33 thru 36)		3,106,943	0
<b>10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED</b>			
37			
38			
39			
40			
Subtotal (Line 37 thru 40)		0	0
<b>Total</b>		<b>9,554,158</b>	<b>2,135,349</b>
			<b>0</b>



NATIONAL RURAL UTILITIES			BORROWER NAME		Garkane Energy
COOPERATIVE FINANCE CORPORATION			BORROWER DESIGNATION		UT006
FINANCIAL AND STATISTICAL REPORT			ENDING DATE		12/31/2022
(All investments refer to your most recent CFC Loan Agreement)					
<b>7a - PART II. LOAN GUARANTEES</b>					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
<b>TOTALS (Line 1 thru 5)</b>			<b>0</b>	<b>0</b>	<b>0</b>
<b>7a - PART III. LOANS</b>					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
<b>TOTALS (Line 1 thru 5)</b>			<b>0</b>	<b>0</b>	<b>0</b>
<b>7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES</b>					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				<b>9,554,158</b>
2	LARGER OF (a) OR (b)				<b>27,392,196</b>
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			<b>22,107,606</b>	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			<b>27,392,196</b>	

# KRTA - Review

## Prerequisite:

Use the steps below to review your Form 7 & validate that the preliminary KRTA ratios are reflective of your current year's performance.

1. Enter the historical information listed in Exhibit #1 & #2.  
Historical information for the successful KRTA ratio calculation.
2. Download your most recent KRTA (Exhibit #3). Follow the steps outlined in the KRTA Data page.
3. Review your ratios using the "Ratio Graph" page (Exhibit #4).  
We recommend to use this to review your current year performance compared to previous years.
4. Use the "Ratios" (Exhibit #5) page to check all ratios at once using a variance percentage.

## Exhibit #1 & #2

PRELIMINARY FINANCIAL & STATISTICAL RATIOS	
<b>These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.</b>	
ITEM DESCRIPTION	ENTER DATA
2021 Part C, Balance Sheet, Line 5 - Invest. In Assoc. Orgs. - Pat. Cap.	0
2021 Part C, Balance Sheet, Line 6 - Total Assets	0
2021 Part B, Power Reg. Database, Line 11, Column (d) - Total MW13dd	0
2021 Part B, Power Reg. Database, Line 11, Column (e) - Average Number of Customers	0
2021 Part C, Balance Sheet, Line 3 - Total Utility Plant	0
2021 Part C, Balance Sheet, Line 11 - Total Margins & Expenses	0
2021 Part C, Balance Sheet, Line 25 - Total Margins & Equities	0
2021 Part C, Balance Sheet, Line 18 - Total Liab. Term Debt	0
2021 Part C, Balance Sheet, Line 28 - Total Long-Term Debt	0
2021 Part C, Balance Sheet, Line 11 - Total Margins & Expenses	0
2021 Part C, Balance Sheet, Line 28 - Total Long-Term Debt	0
2021 Part C, Balance Sheet, Line 15 - Current Maturities Long Term Debt	0

## Exhibit #3

**KRTA Data** →

2021 Key Ratio Trend Analysis (KRTA)																	
Happy Valley Rural Electric Cooperative, Inc. (CFC01)																	
Year	System Value	US Total Median	NBR	Rank	State Grouping Median	NBR	Rank	Consumer Size Median	NBR	Rank	Major Current Power Median	NBR	Rank	Plant Growth (2016-2021) Median	NBR	Rank	
<b>BASE GROUP (RATIOS 1-5)</b>																	
<b>RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED</b>																	
2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>RATIO 2 --- TOTAL KWH SOLD (1,000)</b>																	
2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>RATIO 3 --- TOTAL UTILITY PLANT (1,000)</b>																	
2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

[CFC FORM 7 TUTORIALS](#)

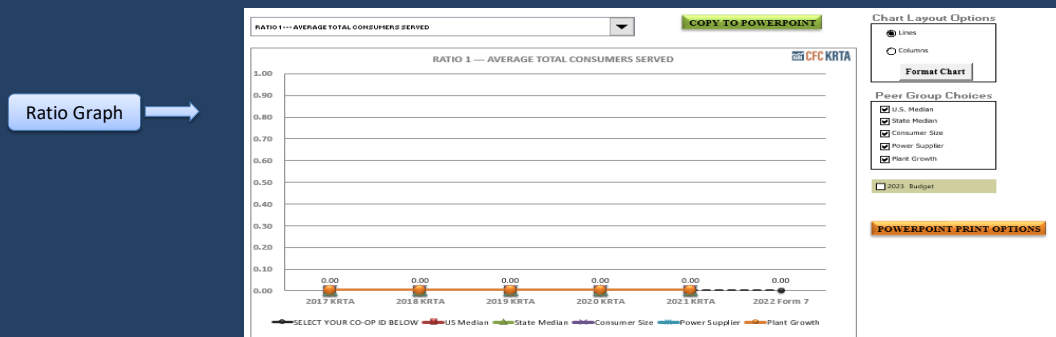
Download your KRTA (Excel version) from the CFC website. Copy the spreadsheet and paste it in the upper corner (Cell A1). Be sure to do a regular paste (not paste special).

Your ratios will appear on the Ratios worksheet. Use them to compare against the Estimated Ratios generated from this Form 7.

[Click on the link below to know How to Copy and Paste Your KRTA.](#)

## Exhibit #4

Compare your past, current and budget ratios using the chart tool. This enables you to detect any drastic changes experienced by your cooperative.



## Exhibit #5

Purpose: Use this section to review the current and published KRTA ratios. This is a way for you to see if you have any data entry errors. Remember, download and populate the KRTA Data worksheet.

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>BASE GROUP (RATIOS 1-5)</b>																
<b>RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED</b>																
2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>RATIO 2 --- TOTAL KWH SOLD (1,000)</b>																
2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>RATIO 3 --- TOTAL UTILITY PLANT (1,000)</b>																
2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>RATIO 4 --- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY)</b>																
2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>RATIO 5 --- TOTAL MILES OF LINE</b>																
2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>FINANCIAL (RATIOS 6-32)</b>																
<b>RATIO 6 --- TIER</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 7 --- TIER (2 OF 3 YEAR HIGH AVERAGE)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 8 --- OTIER</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 9 --- OTIER (2 OF 3 YEAR HIGH AVERAGE)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 10 --- MODIFIED DSC (MDSC)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 12 --- DEBT SERVICE COVERAGE (DSC)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 13 --- DSC (2 OF 3 YEAR HIGH AVERAGE)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 14 --- ODSC</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 15 --- ODSC (2 OF 3 YEAR HIGH AVERAGE)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 16 --- EQUITY AS A % OF ASSETS</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 17 --- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORG'S PATRONAGE CAPITAL)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 18 --- EQUITY AS A % OF TOTAL CAPITALIZATION</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 19 --- LONG TERM DEBT AS A % OF TOTAL ASSETS</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 20 --- LONG TERM DEBT PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 21 --- LONG TERM DEBT PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 22 --- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 23 --- BLENDED INTEREST RATE (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 24 --- ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 25 --- LONG-TERM INTEREST AS A % OF REVENUE</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 26 --- CUMULATIVE PATRONAGE CAPITAL RETIRED AS A % OF TOTAL PATRONAGE CAPITAL</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 27 --- RATE OF RETURN ON EQUITY (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 28 --- RATE OF RETURN ON TOTAL CAPITALIZATION (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 29 --- CURRENT RATIO</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 30 --- GENERAL FUNDS PER TUP (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 31 --- PLANT REVENUE RATIO (PRR) ONE YEAR</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 32 --- INVESTMENT IN SUBSIDIARIES TO TOTAL ASSETS (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>REVENUE &amp; MARGINS (RATIOS 33-59)</b>																
<b>RATIO 33 --- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 34 --- TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 35 --- TOTAL OPERATING REVENUE PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 36 --- ELECTRIC REVENUE PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 37 --- ELECTRIC REVENUE PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 38 --- RESIDENTIAL REVENUE PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 39 --- NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 42 --- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 43 --- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 45 --- STREET &amp; HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0



**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 47 --- OPERATING MARGINS PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 48 --- OPERATING MARGINS PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 49 --- NON-OPERATING MARGINS PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 50 --- NON-OPERATING MARGINS PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 51 --- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 52 --- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 53 --- INCOME (LOSS) FROM EQUITY INVESTMENTS PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 54 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 55 --- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 56 --- TOTAL MARGINS PER KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 57 --- TOTAL MARGINS PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 58 --- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 59 --- AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>SALES (RATIOS 60-76)</b>																
<b>RATIO 60 --- TOTAL MWH SOLD PER MILE OF LINE</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 61 --- AVERAGE RESIDENTIAL USAGE KWH PER MONTH</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 64 --- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 65 --- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 66 --- AVERAGE STREET &amp; HIGHWAY LIGHTING KWH USAGE PER MONTH</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 69 --- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 72 --- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 73 --- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 74 --- STREET &amp; HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>CONTROLLABLE EXPENSES (RATIOS 77-87)</b>																
<b>RATIO 77 --- O &amp; M EXPENSES PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 78 --- O &amp; M EXPENSES PER DOLLARS OF TUP (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 79 --- O &amp; M EXPENSES PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 80 --- CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 81 --- CONSUMER ACCOUNTING EXPENSES PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 82 --- CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 83 --- CUSTOMER SALES AND SERVICE PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 84 --- A &amp; G EXPENSES PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 85 --- A &amp; G EXPENSES PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 86 --- TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 87 --- TOTAL CONTROLLABLE EXPENSES PER CONSUMER (\$) (SAME AS RATIO #104)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>FIXED EXPENSES (RATIOS 88-102)</b>																
<b>RATIO 88 --- POWER COST PER KWH PURCHASED (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 89 --- POWER COST PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 90 --- POWER COST AS A % OF REVENUE</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 91 --- LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 92 --- LONG-TERM INTEREST COST AS A % OF TUP</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 93 --- LONG-TERM INTEREST COST PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 94 --- DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 95 --- DEPRECIATION EXPENSE AS A % OF TUP</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 96 --- DEPRECIATION EXPENSE PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 97 --- ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 98 --- TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 99 --- TOTAL TAX EXPENSE AS A % OF TUP</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 100 --- TOTAL TAX EXPENSE PER CONSUMER</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 101 --- TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 102 --- TOTAL FIXED EXPENSES PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>TOTAL EXPENSES (RATIOS 103-107)</b>																
<b>RATIO 103 --- TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 104 --- TOTAL OPERATING EXPENSES PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 105 --- TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 106 --- TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 107 --- TOTAL COST OF ELECTRIC SERVICE PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>EMPLOYEES (RATIOS 108-113)</b>																
<b>RATIO 108 --- AVERAGE WAGE RATE PER HOUR (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 109 --- TOTAL WAGES PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 110 --- TOTAL WAGES PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0



**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 111 --- OVERTIME HOURS/TOTAL HOURS (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 112 --- CAPITALIZED PAYROLL / TOTAL PAYROLL (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 113 --- AVERAGE CONSUMERS PER EMPLOYEE</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>GROWTH (RATIOS 114-121)</b>																
<b>RATIO 114 --- ANNUAL GROWTH IN KWH SOLD (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 115 --- ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 116 --- ANNUAL GROWTH IN TUP DOLLARS (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 117 --- CONST. W.I.P. TO PLANT ADDITIONS (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 118 --- NET NEW SERVICES TO TOTAL SERVICES (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 119 --- ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 120 --- 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 121 --- 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>PLANT (RATIOS 122-145)</b>																
<b>RATIO 122 --- TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 123 --- TUP INVESTMENT PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 124 --- TUP INVESTMENT PER MILE OF LINE (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 125 --- AVERAGE CONSUMERS PER MILE</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 126 --- DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 127 --- DISTRIBUTION PLANT PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 128 --- DISTRIBUTION PLANT PER EMPLOYEE (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 129 --- GENERAL PLANT PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 130 --- GENERAL PLANT PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 131 --- GENERAL PLANT PER EMPLOYEE (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 132 --- HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 133 --- HEADQUARTERS PLANT PER CONSUMER (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 134 --- HEADQUARTERS PLANT PER EMPLOYEE (\$)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 138 --- IDLE SERVICES TO TOTAL SERVICE (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 139 --- LINE LOSS (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 140 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - POWER SUPPLIER</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 141 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - EXTREME STORM</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

**2021 Key Ratio Trend Analysis (KRTA)**  
**Happy Valley Rural Electric Cooperative, Inc. (CFC01)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2016-2021)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>RATIO 142 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - PREARRANGED</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 143 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - ALL OTHER</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 144 --- SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - TOTAL</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
<b>RATIO 145 --- AVG. SERVICE AVAILABILITY INDEX (ASAI) - TOTAL (%)</b>																
2017	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2018	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2019	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2020	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0
2021	0.00	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00	0	0

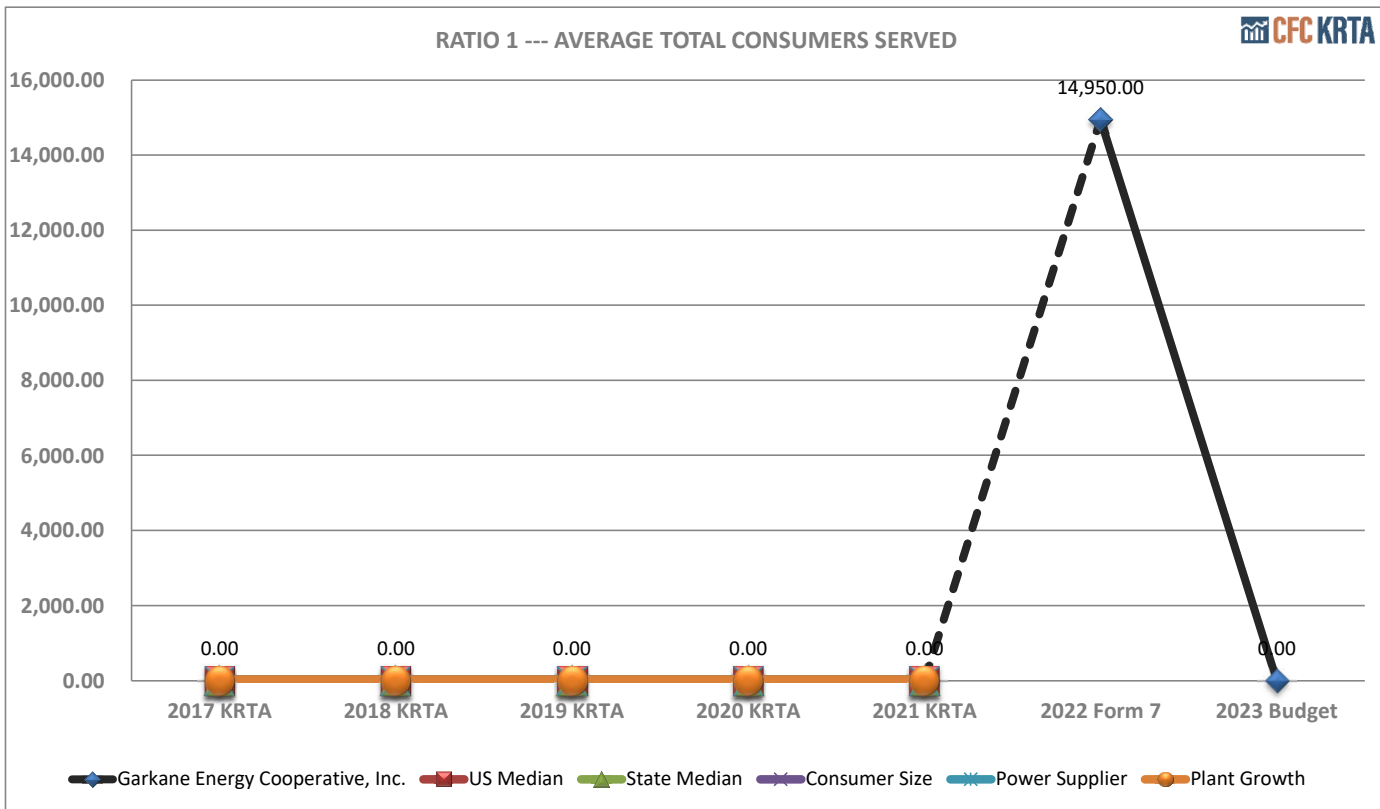
<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Garkane Energy
	<b>BORROWER DESIGNATION</b>	UT006
	<b>ENDING DATE</b>	12/31/2022

**PRELIMINARY FINANCIAL & STATISTICAL RATIOS**

**These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.**

ITEM DESCRIPTION	ENTER DATA
2021 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap	0
2022 Billed Debt Service	3,128,218
2021 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold	0
2021 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers	0
2021 Part C. Balance Sheet, Line 3 - Total Utility Plant	0
2020 Part C. Balance Sheet, Line 35 - Total Margins & Equities	0
2021 Part C. Balance Sheet, Line 35 - Total Margins & Equities	0
2020 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	0
2021 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	0
2017 Part C. Balance Sheet, Line 35 - Total Margins & Equities	0
2017 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	0
2021 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.	0
2021 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt	0
2020 TIER	-
2021 TIER	-
2022 TIER	2.41
2020 OTIER	-
2021 OTIER	-
2022 OTIER	1.97
2020 MDSC	-
2021 MDSC	-
2022 MDSC	2.05
2020 DSC	-
2021 DSC	-
2022 DSC	2.31
2020 ODSC	-
2021 ODSC	-
2022 ODSC	2.12
<b>2% of Total Margins &amp; Equity</b>	<b>1,095,688</b>
<b>Total Long-Term Leases</b>	<b>-</b>
<b>1/3 of the Lease portion</b>	<b>(365,229)</b>
<b>Pat Cap (Cash) portion</b>	<b>(858,218)</b>

RATIO 1 --- AVERAGE TOTAL CONSUMERS SERVED



### Chart Layout Options

- Lines
- Columns

### Peer Group Choices

- U.S. Median
- State Median
- Consumer Size
- Power Supplier
- Plant Growth

- 2023 Budget

<b>PAGE 3 - Part J. PATRONAGE CAPITAL</b>			<b>AFFECTED KRTA RATIOS</b>
<b>Item</b>	<b>This Year</b>	<b>Cumulative</b>	
Line 1. General Retirement	1,498,774	15,137,825	<===Missing these line items will affect Ratios 24 & 26.
Line 2. Special Retirements	44,081	203,385	<===Missing these line items will affect Ratios 24 & 26.
Line 4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	96,129		<===Missing this line item will affect Ratios 8 & 14.
Line 5. Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	190,238		<===Missing this line item will affect Ratios 8 & 14.
<b>PAGE 3 - Part K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE</b>			
1. Amount Due Over 60 Days	23,196		<===Missing this line item will affect Ratio 58.
2. Amount Written Off During Year	11,516		<===Missing this line item will affect Ratio 59.

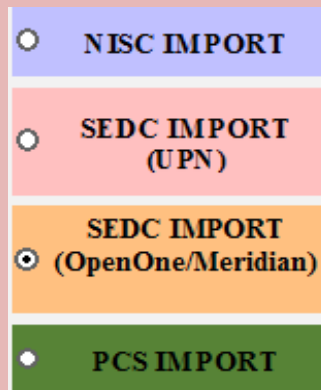
Please DON'T forget to fill out these sections! These line items are used for the KRTA Ratios calculation.



**NATIONAL RURAL UTILITIES  
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## **Import data from NISC, SEDC (UPN), SEDC (OpenOne/Meridian) or PCS into your CFC Form 7**

CFC worked with NISC, SEDC (UPN), SEDC (OpenOne/Meridian) and PCS data processors to provide this capability in the CFC Form 7 Excel model. Please refer to the NISC, SEDC (UPN), SEDC (OpenOne/Meridian) and PCS instructions (included in this model) on how to export the Form 7 data from your accounting software.



When a data processor button is selected, three buttons will appear – **Import, Clear & Instructions**.

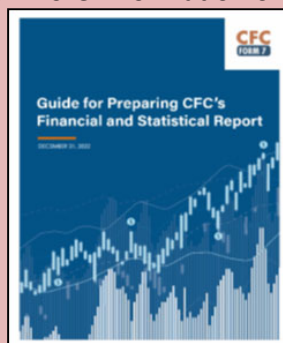
- o Import button uploads the file exported from the accounting software into the CFC Form 7.
- o Clear button deletes the imported data in the CFC Form 7.
- o Instructions button opens a file or worksheet that provides information from the accounting vendor to export the data from their specific system.

Please check with NISC, SEDC (UPN), SEDC (OpenOne/Meridian) and PCS to ensure that you have the latest software version that includes in this new feature.

### **Link to the CFC Form 7 Tutorials**

[CFC FORM 7 TUTORIALS](#)

Please double click the PDF file below for more information on how to fill out the CFC Form 7.



NATIONAL RURAL UTILITIES  
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• **NISC iVUE ABS Users Only**

The three buttons below are specific to NISC users.



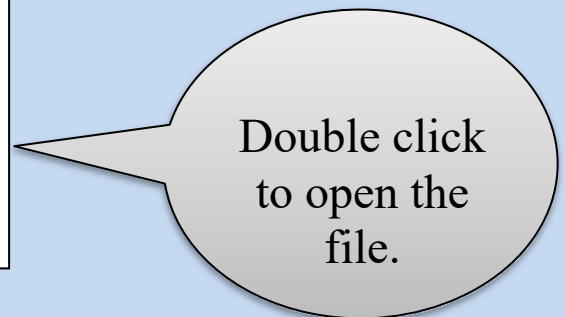
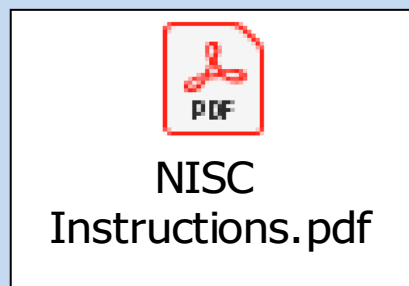
- o **NISC IMPORT** – This button uploads the file exported from the accounting software into the CFC F
- o **CLEAR NISC DATA** – This button deletes/erases the imported data in the CFC Form 7.
- o **NISC INSTRUCTIONS** – This button opens this NISC Instructions page. Double click the PDF file below for more information on how to export the data from NISC iVUE ABS system.

**Please check with NISC to ensure that you have the latest software version that includes in this new**

**Link to the CFC Form 7 Tutorials**

**[CFC FORM 7 TUTORIALS](#)**

Go to Page 1 in the CFC Form 7 to launch the NISC Import button.

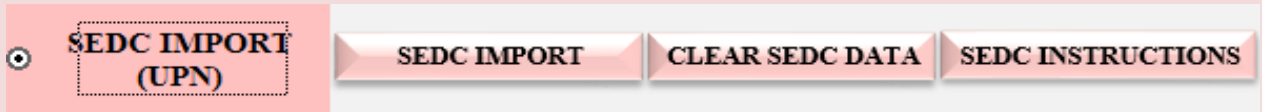


**When using the NISC import feature, some users will notice that their Balance Sheet balance. This is due to rounding.**

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• **SEDC (UPN) Users Only**

The three buttons below are specific to SEDC (UPN) users.



- o **SEDC IMPORT** – This button uploads the file exported from the accounting software into the CFC
- o **CLEAR SEDC DATA** – This button deletes/erases the imported data in the CFC Form 7.
- o **SEDC INSTRUCTIONS** – This button opens this SEDC (UPN) Instructions page. Double click the link information on how to export the data from SEDC (UPN) system.

**Please check with SEDC (UPN) to ensure that you have the latest software version that includes in t**

**Link to the CFC Form 7 Tutorials**

[CFC FORM 7 TUTORIALS](#)

Go to Page 1 in the CFC Form 7 to launch the SEDC (UPN) Import button.

**The Accounting Product Support contact information is 770-414-4357 Option 2.**



Double click  
to open the  
file.

**When using the SEDC (UPN) import feature, some users will notice that their Balance balance. This is due to rounding.**

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• **SEDC (OpenOne/Meridian) Users Only**

The three buttons below are specific to SEDC (OpenOne/Meridian) users.



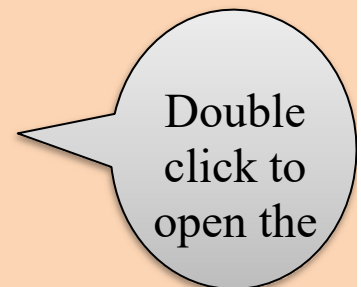
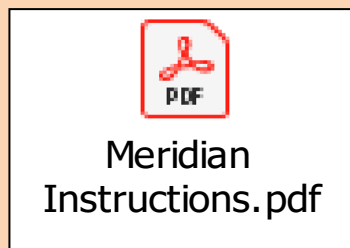
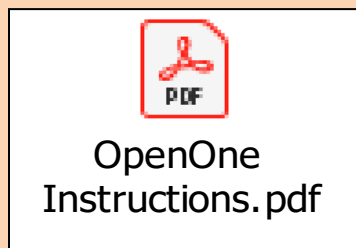
- o **SEDC IMPORT** – This button uploads the file exported from the accounting software into the CFC F
- o **CLEAR SEDC DATA** – This button deletes/erases the imported data in the CFC Form 7.
- o **SEDC INSTRUCTIONS** – This button opens this SEDC (OpenOne/Meridian) Instructions page. Double click the PDF file below for more information on how to export the data from SEDC (OpenOne/Meridian)

**Please check with SEDC (OpenOne/Meridian) to ensure that you have the latest software version to use this new feature.**

**Link to the CFC Form 7 Tutorials**

[CFC FORM 7 TUTORIALS](#)

Go to Page 1 in the CFC Form 7 to launch the SEDC (OpenOne/Meridian) Import button.



**When using the SEDC (OpenOne/Meridian) import feature, some users will notice that the Balance Sheet doesn't balance. This is due to rounding.**

NATIONAL RURAL UTILITIES  
COOPERATIVE FINANCE CORPORATION  
FINANCIAL AND STATISTICAL REPORT

• **PCS Users Only**

The three buttons below are specific to PCS users.



- o **PCS IMPORT** – This button uploads the file exported from the accounting software into th
- o **CLEAR ATS DATA** – This button deletes/erases the imported data in the CFC Form 7.
- o **PCS INSTRUCTIONS** – This button opens this PCS Instructions page. Double click the PDF fi more information on how to export the data from PCS system.

**Please check with PCS to ensure that you have the latest software version that includes in this new**

**Link to the CFC Form 7 Tutorials**

[CFC FORM 7 TUTORIALS](#)

[Go to Page 1 in the CFC Form 7 to launch the PCS Import button.](#)



PCS  
Instructions.pdf

Double click  
to open the  
file.

**When using the PCS import feature, some users will notice that their Balance Sheet doesn't balance. This is due to rounding.**

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Garkane Energy
	BORROWER DESIGNATION	UT006
	ENDING DATE	12/31/2022

**CFC FORM 7 DATA ERROR AND WARNING CHECKS**

**PART A. STATEMENT OF OPERATIONS**

BALANCE CHECK RESULTS		Balance Check - Revenue		Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> <span style="color: red; font-weight: bold; font-size: 24px;">0</span> Needs Attention                             </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 5px auto;"> <span style="color: green; font-weight: bold; font-size: 24px;">1</span> Matches                             </div>	1. Operating Revenue and Patronage Capital <a href="#">Part A, Line 1(b), Page 1</a>	29,819,230		0
	12. TOTAL Revenue Received From Sales of Electric Energy <a href="#">Part R, Line 12(d), Page 5</a>	28,730,446		0
	13. Transmission Revenue <a href="#">Part R, Line 13(d), Page 5</a>	584,898		0
	14. Other Electric Revenue <a href="#">Part R, Line 14(d), Page 5</a>	503,886		0
	Total Lines 12(d), 13(d) & 14(d)	29,819,230		
	Difference	0	Matches	

BALANCE CHECK RESULTS		Balance Check - Cost of Purchases and Generation		Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> <span style="color: red; font-weight: bold; font-size: 24px;">0</span> Needs Attention                             </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 5px auto;"> <span style="color: green; font-weight: bold; font-size: 24px;">1</span> Matches                             </div>	2. Power Production Expense <a href="#">Part A, Line 2(b), Page 1</a>	306,096		0
	3. Cost of Purchased Power <a href="#">Part A, Line 3(b), Page 1</a>	12,312,966		0
	4. Transmission Expense <a href="#">Part A, Line 4(b), Page 1</a>	721,414		0
	5. Regional Market Operations Expense <a href="#">Part A, Line 5(b), Page 1</a>	0		0
	Total Lines 2(b) thru 5(b)	13,340,476		
	18. Cost of Purchases and Generation <a href="#">Part R, Line 18(d), Page 5</a>	13,340,476		0
Difference	0	Matches		

BALANCE CHECK RESULTS		Balance Check - Cost of Purchased Power		Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> <span style="color: red; font-weight: bold; font-size: 24px;">0</span> Needs Attention                             </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 5px auto;"> <span style="color: green; font-weight: bold; font-size: 24px;">1</span> Matches                             </div>	3. Cost of Purchased Power <a href="#">Part A, Line 3(b), Page 1</a>	12,312,966		0
	TOTALS (Cost) <a href="#">Part L, Line 21(f), Page 3</a>	12,312,966		0
	Difference	0	Matches	

**FORM 7 LINE ITEMS THAT SHOULD NOT EQUAL ZERO**

LINE ITEM	
1. Operating Revenue and Patronage Capital	Line 1 is greater than ZERO.
3. Cost of Purchased Power	Line 3 is greater than ZERO.
6. Distribution Expense - Operation	Line 6 is greater than ZERO.
7. Distribution Expense - Maintenance	Line 7 is greater than ZERO.
8. Consumer Accounts Expense	Line 8 is greater than ZERO.
9. Customer Service and Informational Expense	Line 9 is greater than ZERO.
11. Administrative and General Expense	Line 11 is greater than ZERO.
12. Total Operation & Maintenance Expense (2 thru 11)	Line 12 is greater than ZERO.
13. Depreciation & Amortization Expense	Line 13 is greater than ZERO.
16. Interest on Long-Term Debt	Line 16 is greater than ZERO.
20. Total Cost of Electric Service (12 thru 19)	Line 20 is greater than ZERO.
29. Patronage Capital or Margins (21 thru 28)	Line 29 is a NON-ZERO value.

**PART C. BALANCE SHEET**

BALANCE CHECK RESULTS		Balance Check - Balance Sheet		Comments
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> <span style="color: red; font-weight: bold; font-size: 24px;">0</span> Needs Attention                             </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 5px auto;"> <span style="color: green; font-weight: bold; font-size: 24px;">1</span> Matches                             </div>	28. Total Assets & Other Debits (5+14+26+27) <a href="#">Part C, Line 28, Page 2</a>	100,461,413		0
	51. Total Liabilities & Other Credits (35+38+41+49+50) <a href="#">Part C, Line 51, Page 2</a>	100,461,413		0
	Difference	0	Matches	

**CFC FORM 7 DATA ERROR AND WARNING CHECKS**

**Balance Check - Current Maturities Long-Term Debt**

38. Total Long-Term Debt	30,086,414	OK
45. Current Maturities Long-Term Debt	5,656,075	0
46. Current Maturities Long-Term Debt-Economic Dev.	0	0

<b>7. Investment in Subsidiary Companies</b> <a href="#">Part C, Line 7, Page 2</a>	3,056,370	Comments	0
<b>8. Invest. in Assoc. Org. - Patronage Capital</b> <a href="#">Part C, Line 8, Page 2</a>	1,144,585		0
<b>9. Invest. in Assoc. Org. - Other - General Funds</b> <a href="#">Part C, Line 9, Page 2</a>	0		0
<b>10. Invest in Assoc. Org. - Other - Nongeneral Funds</b> <a href="#">Part C, Line 10, Page 2</a>	990,764		0
<b>Total Lines 7, 8, 9 &amp; 10</b>	<b>5,191,719</b>		
<b>7a - Part I - Investments in Associated Organizations</b>			
Column (b) - Included (\$) <a href="#">Part I, Subtotal (b)</a>	3,056,370		0
Column (c) - Excluded (\$) <a href="#">Part I, Subtotal (c)</a>	2,135,349		0
Column (d) - Income or Loss <a href="#">Part I, Subtotal (d)</a>	0		0
<b>Total</b>	<b>5,191,719</b>		
<b>Difference</b>	0	Matches	

**BALANCE CHECK RESULTS**

0 Please Review  
1 Matches

<b>11. Investments in Economic Development Projects</b> <a href="#">Part C, Line 11, Page 2</a>	0	Comments	0
<b>7a - Part I - Investments in Economic Development Projects</b>			
Column (b) - Included (\$) <a href="#">Part I, Subtotal (b)</a>	0		0
Column (c) - Excluded (\$) <a href="#">Part I, Subtotal (c)</a>	0		0
Column (d) - Income or Loss <a href="#">Part I, Subtotal (d)</a>	0		0
<b>Total</b>	<b>0</b>		
<b>Difference</b>	0	Matches	

**BALANCE CHECK RESULTS**

0 Please Review  
1 Matches

<b>12. Other Investments</b> <a href="#">Part C, Line 12, Page 2</a>	0	Comments	0
<b>7a - Part I - Other Investments</b>			
Column (b) - Included (\$) <a href="#">Part I, Subtotal (b)</a>	0		0
Column (c) - Excluded (\$) <a href="#">Part I, Subtotal (c)</a>	0		0
Column (d) - Income or Loss <a href="#">Part I, Subtotal (d)</a>	0		0
<b>Total</b>	<b>0</b>		
<b>Difference</b>	0	Matches	

**BALANCE CHECK RESULTS**

0 Please Review  
1 Matches

<b>13. Special Funds</b> <a href="#">Part C, Line 13, Page 2</a>	90,767	Comments	0
<b>7a - Part I - Special Funds</b>			
Column (b) - Included (\$) <a href="#">Part I, Subtotal (b)</a>	90,767		0
Column (c) - Excluded (\$) <a href="#">Part I, Subtotal (c)</a>	0		0
Column (d) - Income or Loss <a href="#">Part I, Subtotal (d)</a>	0		0
<b>Total</b>	<b>90,767</b>		
<b>Difference</b>	0	Matches	

**BALANCE CHECK RESULTS**

0 Please Review  
1 Matches







**CFC FORM 7 DATA ERROR AND WARNING CHECKS**

		Comments	
<b>15. Cash-General Funds</b> <a href="#">Part C, Line 15, Page 2</a>		3,300,078	0
<b>BALANCE CHECK RESULTS</b>			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> <span style="background-color: yellow; border-radius: 50%; padding: 2px;">0</span> Please Review  <span style="background-color: green; border-radius: 50%; padding: 2px;">1</span> Matches         </div>	<b>7a - Part I - Cash - General</b>		
	Column (b) - Included (\$) <a href="#">Part I, Subtotal (b)</a>	3,300,078	0
	Column (c) - Excluded (\$) <a href="#">Part I, Subtotal (c)</a>	0	0
	Column (d) - Income or Loss <a href="#">Part I, Subtotal (d)</a>	0	0
	<b>Total</b>	3,300,078	
	<b>Difference</b>	0	Matches
<b>17. Special Deposits</b> <a href="#">Part C, Line 17, Page 2</a>		0	0
<b>BALANCE CHECK RESULTS</b>			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> <span style="background-color: yellow; border-radius: 50%; padding: 2px;">0</span> Please Review  <span style="background-color: green; border-radius: 50%; padding: 2px;">1</span> Matches         </div>	<b>7a - Part I - Special Deposits</b>		
	Column (b) - Included (\$) <a href="#">Part I, Subtotal (b)</a>	0	0
	Column (c) - Excluded (\$) <a href="#">Part I, Subtotal (c)</a>	0	0
	Column (d) - Income or Loss <a href="#">Part I, Subtotal (d)</a>	0	0
	<b>Total</b>	0	
	<b>Difference</b>	0	Matches
<b>18. Temporary Investments</b> <a href="#">Part C, Line 18, Page 2</a>		0	0
<b>BALANCE CHECK RESULTS</b>			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> <span style="background-color: yellow; border-radius: 50%; padding: 2px;">0</span> Please Review  <span style="background-color: green; border-radius: 50%; padding: 2px;">1</span> Matches         </div>	<b>7a - Part I - Temporary Investments</b>		
	Column (b) - Included (\$) <a href="#">Part I, Subtotal (b)</a>	0	0
	Column (c) - Excluded (\$) <a href="#">Part I, Subtotal (c)</a>	0	0
	Column (d) - Income or Loss <a href="#">Part I, Subtotal (d)</a>	0	0
	<b>Total</b>	0	
	<b>Difference</b>	0	Matches
<b>19. Notes Receivable - Net</b> <a href="#">Part C, Line 19, Page 2</a>		0	0
<b>BALANCE CHECK RESULTS</b>			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin: 0 auto;"> <span style="background-color: yellow; border-radius: 50%; padding: 2px;">0</span> Please Review  <span style="background-color: green; border-radius: 50%; padding: 2px;">1</span> Matches         </div>	<b>21. Accounts Receivable - Net Other</b> <a href="#">Part C, Line 21, Page 2</a>	3,106,943	0
	<b>Total Lines 19 &amp; 21</b>	3,106,943	
	<b>7a - Part I - Account &amp; Notes Receivable - Net</b>		
	Column (b) - Included (\$) <a href="#">Part I, Subtotal (b)</a>	3,106,943	0
	Column (c) - Excluded (\$) <a href="#">Part I, Subtotal (c)</a>	0	0
	Column (d) - Income or Loss <a href="#">Part I, Subtotal (d)</a>	0	0
<b>Total</b>	3,106,943		
<b>Difference</b>	0	Matches	
<b>Balance Check - Total Retirements</b>			
<b>Total Retirements (1+2)</b> <a href="#">Part J, Line 3b, Page 3</a>	15,341,210	OK	
<b>Balance Check - Total Cash Retirements</b>			
<b>Total Cash Received (4+5)</b> <a href="#">Part J, Line 6, Page 3</a>	286,367	OK	
<b>Balance Check - Employee Hour</b>			
<b>Number of Full Time Employees</b> <a href="#">Part I, Line 1, Page 3</a>	67	OK	





**CFC FORM 7 DATA ERROR AND WARNING CHECKS**



**PART E. CHANGES IN UTILITY PLANT**

		Balance Check - Changes in Utility Plant	
<b>BALANCE CHECK RESULTS</b>  Needs Attention   Matches	<b>1. Total Utility Plant in Service</b> <a href="#">Part C, Line 1, Page 2</a>	144,776,986	0
	<b>SUBTOTAL: (1 thru 11)</b> <a href="#">Part E, Line 12(e), Page 3</a>	144,776,986	0
	<b>Difference</b>	0	Matches
<b>BALANCE CHECK RESULTS</b>  Needs Attention   Matches	<b>2. Construction Work in Progress</b> <a href="#">Part C, Line 2, Page 2</a>	2,607,054	0
	<b>Construction Work in Progress</b> <a href="#">Part E, Line 13(e), Page 3</a>	2,607,054	0
	<b>Difference</b>	0	Matches
<b>BALANCE CHECK RESULTS</b>  Needs Attention   Matches	<b>3. Total Utility Plant (1+2)</b> <a href="#">Part C, Line 3, Page 2</a>	147,384,040	0
	<b>TOTAL UTILITY PLANT (12+13)</b> <a href="#">Part E, Line 14(e), Page 3</a>	147,384,040	0
	<b>Difference</b>	0	Matches

**PART L. KWH PURCHASED AND TOTAL COST**

		Balance Check - Total KWH Purchased	
<b>BALANCE CHECK RESULTS</b>  Needs Attention   Matches	<b>TOTALS (KWH Purchased)</b> <a href="#">Part L, Line 21(e), Page 3</a>	284,916,384	0
	<b>16. TOTAL KWH Purchased</b> <a href="#">Part R, Line 16(d), Page 5</a>	284,916,384	0
	<b>Difference</b>	0	Matches

**PART O. LONG-TERM DEBT SERVICE REQUIREMENTS**

		Balance Check - Long-Term Debt Service Requirements	
<b>BALANCE CHECK RESULTS</b>  Needs Attention   Matches	<b>38. Total Long-Term Debt (36 + 37)</b> <a href="#">Part C, Line 38, Page 2</a> <b>Total Balance End of Year</b> <a href="#">Part O, Line 12, Page 4</a>	30,086,414	0
		30,086,414	0
	<b>Difference</b>	0	Matches
<b>Balance Check - Data on Transmission and Distribution Plant</b>			
	<b>8. Total Miles Energized (5+6+7)</b> <a href="#">Part B, Line 57, Page 1</a>	2,671	OK
<b>Balance Check - kWh Purchased and Total Cost</b>			
	<b>21. Total kWh Purchased</b>	284,916,384	OK
	<b>21. Total Cost</b>	12,312,966	
<b>Balance Check - Ratio 139 - Line Loss (%)</b>			
	<b>RATIO 139 --- LINE LOSS (%)</b>	7.35	OK
<b>Balance Check - Part K. Due from Consumers for Electric Service</b>			
	<b>1. Amount Due Over 60 Days:</b> <a href="#">Amount Due Over 60 Days</a>	23,196	OK
	<b>2. Amount Written Off During Year:</b> <a href="#">Amount Written Off During Year</a>	11,516	OK

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Garkane Energy
	<b>BORROWER DESIGNATION</b>	UT006
	<b>ENDING DATE</b>	12/31/2022
<b>NOTES</b>		