

ANNUAL REPORT

Of

Company Name: Sulphur Springs Valley Electric Cooperative, Inc.

350 N. Haskill Ave.

Mailing Address:

0

Willcox

AZ

85643

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ARIZONA CORPORATION COMMISSION

UTILITIES DIVISION

Docket No.: E-01575A

For the Year Ended: 12/31/20

ELECTRIC

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission

Compliance Section - Utilities Division

1200 West Washington Street

Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 4/13/2021

ARIZONA CORPORATION COMMISSION
 ELECTRIC UTILITY ANNUAL REPORT
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/20

Company/Business Name:	Sulphur Springs Valley Electric Cooperative, Inc.		
Mailing Address:	350 N. Haskel		
City:	Willcox	State:	Arizona
		Zip Code:	86543
Telephone Number:	520-384-2221	Fax Number:	520-384-5223
Email:	chuber@ssvec.com		

Management Contact			
Name:	Ronald Lee		
Title:	Chief Financial Officer		
Telephone No. :	520-515-3482		
Address:	311 E. Wilcox		
City:	Sierra Vista	State:	Arizona
		Zip Code:	85635
Email:	rlcc@ssvec.com		

On-Site Manager			
Name:	Same as above		
Title:			
Telephone No. :			
Address:			
City:		State:	
		Zip Code:	
Email:			

Statutory Agent and Attorney			
Name:	Christopher Hitchcock		
Title:	Attorney		
Telephone No. :	520-439-2279		
Address:	P.O. Box AT, 1 Copper Queen Plaza		
City:	Bisbee	State:	Arizona
		Zip Code:	85603
Email:	lawyers@bisbeelaw.com		

[Redacted Section]			
Name:			
Title:			
Telephone No. :			
Address:			
City:		State:	
		Zip Code:	
Email:			

Ownership: Association/Co-op (A)

Counties Served: Multiple counties

Important changes during the year	
--	--

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

SERVICES AUTHORIZED TO PROVIDE

	Electric
	Investor Owned Electric
	Rural Electric Cooperative
Yes	Utility Distributed Company
	Electric Service Provider
	Transmission Service Provider
	Meter Service Provider
	Meter Reading Service Provider
	Billing and Collection
	Ancillary Services
	Generation Provider
	Aggregator/Broker

Other (Specify)

STATISTICAL INFORMATION		
Retail Information		
	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	44,589	404,609,590
Commercial	6,996	221,449,116
Industrial	6	54,028,700
Public Street and Highway Lighting	45	2,209,044
Irrigation	986	234,487,528
Total Retail	52,622	916,783,978

Wholesale Information		
	Number of Customers	Number of kWh Sold
Resale	14	14,808,647
Short-term Sales (duration of less than one-year)		
Total Wholesale	14	14,808,647

Total Sold	931,592,625	KW
Maximum Peak Load	235,434	KW
Distribution System Losses		
Distribution Losses		
Transmission Losses		
System Average Interruption Duration Index (SAIDI)		
Distribution System Losses		
Customer Average Interruption Duration Index (CAIDI)		
System Average Interruption Frequency Index (SAIFI)		

VERIFICATION AND SWORN STATEMENT (INTRASTATE REVENUE ONLY)

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Cochise
Name (owner or official) title: Creden W. Huber, Chief Executive Officer
Company name: Sulphur Springs Valley Electric Cooperative, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$109,890,751
(The amount in the box above includes
\$6,535,917 in sales taxes
billed or collected)

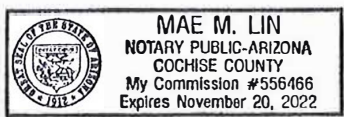
signature of owner/official

520-384-2221
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 13 DAY OF Cochise
April 2021
(month) and (year)

MY COMMISSION EXPIRES 11/20/2022
(date)



(signature of notary public)

VERIFICATION AND SWORN STATEMENT (RESIDENTIAL REVENUE)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Cochise
Name (owner or official) title: Creden W. Huber, Chief Executive Officer
Company name: Sulphur Springs Valley Electric Cooperative, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$53,103,392

(The amount in the box above includes

\$3,677,669 in sales taxes
billed or collected)

signature of owner/official

520-384-2221

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Cochise
(county name)

THIS

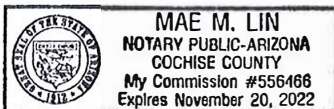
13

DAY OF

April 2021
(month) and (year)

MY COMMISSION EXPIRES

11/20/2022
(date)



(signature of notary public)

Sulphur Springs Valley Electric Cooperative, Inc.
 ELECTRIC UTILITY ANNUAL REPORT
 UTILITY SHUTOFFS / DISCONNECTS
 12/31/20

UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2- 211.C	Other
January	1	87	
February	1	89	
March	0	43	
April	1	0	
May	0	10	
June	2	0	
July	8	0	
August	0	1	
September	0	1	
October	0	93	
November	0	152	
December	1	68	
Total	14	544	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Sulphur Springs Valley Electric Cooper
	BORROWER DESIGNATION	AZ014
	ENDING DATE	12/31/2020

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 5px; margin-right: 10px;"> <div style="background-color: red; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">0</div> <div style="background-color: yellow; color: black; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin-bottom: 5px;">0</div> <div style="background-color: green; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center;">26</div> </div> <div> <p>● Needs Attention</p> <p>● Please Review</p> <p>● Matches</p> </div> </div>	AUTHORIZATION NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA? <div style="display: flex; justify-content: center; gap: 20px;"> <input checked="" type="radio"/> YES <input type="radio"/> NO </div>	
Signature of Office Manager or Accountant Date 3/1/21			
Signature of Manager Date 3/1/21			

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	109,814,752	109,890,751	115,813,938	8,473,771
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	56,000,668	54,473,819	60,764,511	4,112,630
4. Transmission Expense	480,320	449,510	490,560	38,148
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	10,026,705	9,637,816	11,586,298	778,236
7. Distribution Expense - Maintenance	2,933,011	3,485,707	3,531,435	331,288
8. Consumer Accounts Expense	3,195,670	3,739,820	3,736,820	166,241
9. Customer Service and Informational Expense	1,003,465	928,296	1,047,533	92,493
10. Sales Expense	436,563	544,453	528,955	48,764
11. Administrative and General Expense	6,934,589	7,879,470	7,430,450	745,783
12. Total Operation & Maintenance Expense (2 thru 11)	81,010,991	81,138,890	89,116,561	6,313,585
13. Depreciation & Amortization Expense	12,471,737	12,975,631	13,000,000	1,059,718
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	(6,201)	(8,056)	7,578	361
16. Interest on Long-Term Debt	5,307,960	4,990,002	4,859,862	478,561
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	81	76	42	6
19. Other Deductions	374,717	445,018	315,903	47,790
20. Total Cost of Electric Service (12 thru 19)	99,159,285	99,541,562	107,299,946	7,900,021
21. Patronage Capital & Operating Margins (1 minus 20)	10,655,467	10,349,189	8,513,993	573,750
22. Non Operating Margins - Interest	497,958	239,790	493,581	5,038
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	102,342	91,059	157,961	6,693
26. Generation & Transmission Capital Credits	2,739,566	1,989,955	2,739,566	0
27. Other Capital Credits & Patronage Dividends	486,694	503,799	505,939	13,345
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	14,482,027	13,173,792	12,411,040	598,827

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	377	377	5. Miles Transmission	320	322
2. Services Retired	160	148	6. Miles Distribution Overhead	3,073	3,077
3. Total Services In Place	59,775	60,089	7. Miles Distribution Underground	782	788
4. Idle Services (Exclude Seasonal)	7,163	7,105	8. Total Miles Energized (5+6+7)	4,175	4,187

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Sulphur Springs
	BORROWER DESIGNATION	AZ014
	ENDING DATE	12/31/2020

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	382,534,735	29. Memberships	203,830
2. Construction Work in Progress	10,069,820	30. Patronage Capital	141,245,339
3. Total Utility Plant (1+2)	392,604,556	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	166,375,530	32. Operating Margins - Current Year	12,842,943
5. Net Utility Plant (3-4)	226,229,026	33. Non-Operating Margins	330,849
6. Nonutility Property - Net	2,091,450	34. Other Margins & Equities	(136,946)
7. Investment in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	154,486,014
8. Invest. in Assoc. Org. - Patronage Capital	59,455,612	36. Long-Term Debt CFC (Net)	24,951,406
9. Invest. in Assoc. Org. - Other - General Funds	161,636	37. Long-Term Debt - Other (Net)	100,689,074
10. Invest in Assoc. Org. - Other - Nongeneral Funds	2,371,287	38. Total Long-Term Debt (36 + 37)	125,640,480
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	48,665	40. Accumulated Operating Provisions - Asset Retirement Obligations	2,265,455
13. Special Funds	1,226,535	41. Total Other Noncurrent Liabilities (39+40)	2,265,455
14. Total Other Property & Investments (6 thru 13)	65,355,184	42. Notes Payable	0
15. Cash-General Funds	3,333,293	43. Accounts Payable	5,697,965
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	2,008,997
17. Special Deposits	58,639	45. Current Maturities Long-Term Debt	6,668,471
18. Temporary Investments	11,482,293	46. Current Maturities Long-Term Debt-Economic Dev.	0
19. Notes Receivable - Net	0	47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	5,185,256	48. Other Current & Accrued Liabilities	14,117,005
21. Accounts Receivable - Net Other	782,202	49. Total Current & Accrued Liabilities (42 thru 48)	28,492,438
22. Renewable Energy Credits	0	50. Deferred Credits	8,604,314
23. Materials & Supplies - Electric and Other	2,632,633	51. Total Liabilities & Other Credits (35+38+41+49+50)	319,488,701
24. Prepayments	3,957,551	ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
25. Other Current & Accrued Assets	198,673	Balance Beginning of Year	56,516,049
26. Total Current & Accrued Assets (15 thru 25)	27,630,539	Amounts Received This Year (Net)	1,672,738
27. Deferred Debits	273,952	TOTAL Contributions-In-Aid-Of-Construction	58,188,788
28. Total Assets & Other Debits (5+14+26+27)	319,488,701		

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

Prepayment long term right of way leases amortized over 10 years totals \$581,550.
 Deferred credit lump sum ISAC payments amortized over 25 years totals \$35,684.
 Deferred credit patronage capital uncashed checks \$252,260.
 Deferred credit fuel adjustment balance \$2,599,349.
 Deferred credit joint use rent amortized over terms of lease totals \$254,584.
 Deferred credit cost of removal totals \$44,297.
 Deferred credit Fort Huachuca totals \$4,898,024.
 Accounts Receivable Other Fort Huachuca totals \$173,517.
 CWIP includes Fort Huachuca \$492,431
 CREB's bond deposit totals <\$118,232>.
 Long term debt CFC includes CREB's bonds \$1,513,821.
 Long term CoBank includes CREB's bonds \$3,375,592.
 Deferred credit demand side management totals \$432,600.
 Deferred credit sun watts totals \$6,930,587.
 Unbilled revenue accounts receivable estimate totals \$2,326,352.
 Accrued self insurance health care and dental totals \$158,180.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT							BORROWER NAME	Sulphur Springs
							BORROWER DESIGNATION	AZ014
							ENDING DATE	12/31/2020
PART E. CHANGES IN UTILITY PLANT								
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)			
1 Distribution Plant Subtotal	322,460,131	14,542,556	14,723,438	(3,050)	322,276,199			
2 General Plant Subtotal	31,786,352	919,740	862,127	0	31,843,965			
3 Headquarters Plant	14,571,057	839,045	0	0	15,410,102			
4 Intangibles	0	0	0	0	0			
5 Transmission Plant Subtotal	38,936,234	3,621,926	714,695	0	41,843,465			
6 Regional Transmission and Market Operation Plant	0	0	0	0	0			
7 Production Plant - Steam	0	0	0	0	0			
8 Production Plant - Nuclear	0	0	0	0	0			
9 Production Plant - Hydro	0	0	0	0	0			
10 Production Plant - Other	5,418,964	0	0	0	5,418,964			
11 All Other Utility Plant	(34,257,960)	0	0	0	(34,257,960)			
12 SUBTOTAL: (1 thru 11)	378,914,778	19,923,267	16,300,259	(3,050)	382,534,735			
13 Construction Work in Progress	10,585,567	(515,747)	0	0	10,069,820			
14 TOTAL UTILITY PLANT (12+13)	389,500,345	19,407,520	16,300,259	(3,050)	392,604,556			
CFC NO LONGER REQUIRES SECTIONS "P", "J", AND "M" DATA Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J), and "Annual Meeting and Board Data" (M).								
PART H. SERVICE INTERRUPTIONS								
ITEM	Avg. Minutes per Consumer by Cause		Avg. Minutes per Consumer by Cause Planned (c)	Avg. Minutes per Consumer by Cause All Other (d)	TOTAL (e)			
	Power Supplier (a)	Major Event (b)						
1. Present Year	90.67	16.48	0.12	48.40	155.67			
2. Five-Year Average	24.55	22.83	2.02	51.02	100.42			
PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS								
1. Number of Full Time Employees	152		4. Payroll - Expensed		8,625,682			
2. Employee - Hours Worked - Regular Time	342,511		5. Payroll - Capitalized		3,125,842			
3. Employee - Hours Worked - Overtime	17,622		6. Payroll - Other		3,581,263			
PART J. PATRONAGE CAPITAL								
ITEM	THIS YEAR (a)	CUMULATIVE (b)						
1. General Retirement	3,000,005	23,590,537	1. Amount Due Over 60 Days: 294,533					
2. Special Retirements	153,857	1,179,861	2. Amount Written Off During Year: 104,407					
3. Total Retirements (1+2)	3,153,862	24,770,398						
4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	510,455							
5. Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	622,088							
6. Total Cash Received (4+5)	1,132,523							

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT							BORROWER NAME	Sulphur Springs		
							BORROWER DESIGNATION	AZ014		
							ENDING DATE	12/31/2020		
PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	AEPSCO			0 None	928,167,217	51,940,393	5.60	(11,101,422)	6,344,529	Comments
2	Sun Watts/Solar PPA			0 None	56,259,136	2,270,020	4.03	0	0	Comments
3	Members			0 None	1,301,932	25,952	1.99	0	0	Comments
4	Market Purchases-APA			0 None	6,342,000	228,505	3.60	0	0	Comments
5	Market Purchases APA -(City of SV)			0 None	367,000	8,948	2.44	0	0	Comments
6				0 None	0	0	0.00	0	0	Comments
7				0 None	0	0	0.00	0	0	Comments
8				0 None	0	0	0.00	0	0	Comments
9				0 None	0	0	0.00	0	0	Comments
10				0 None	0	0	0.00	0	0	Comments
11				0 None	0	0	0.00	0	0	Comments
12				0 None	0	0	0.00	0	0	Comments
13				0 None	0	0	0.00	0	0	Comments
14				0 None	0	0	0.00	0	0	Comments
15				0 None	0	0	0.00	0	0	Comments
16				0 None	0	0	0.00	0	0	Comments
17				0 None	0	0	0.00	0	0	Comments
18				0 None	0	0	0.00	0	0	Comments
19				0 None	0	0	0.00	0	0	Comments
20				0 None	0	0	0.00	0	0	Comments
21	TOTALS				992,437,285	54,473,819	5.49	(11,101,422)	6,344,529	

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Sulphur Springs
	BORROWER DESIGNATION	AZ014
	ENDING DATE	12/31/2020

PART L. KWH PURCHASED AND TOTAL COST (Continued)

COMMENTS	
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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Sulphur Springs
	BORROWER DESIGNATION	AZ014
	ENDING DATE	12/31/2020

PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

*LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.			\$0
2.			\$0
3.	TOTAL		\$0

**** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).**

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	24,951,406	1,341,631	1,969,401	3,311,031	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0		0	
4	CoBank	100,689,074	4,423,247	4,640,920	9,064,167	
5		0	0	0	0	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$125,640,480	\$5,764,878	\$6,610,320	\$12,375,198	

COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Sulphur Springs
	BORROWER DESIGNATION	AZ014
	ENDING DATE	12/31/2020

PART R. POWER REQUIREMENTS DATABASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	44,331	44,846	44,589	
	b. KWH Sold				404,609,590
	c. Revenue				53,103,392
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	990	981	986	
	b. KWH Sold				234,487,528
	c. Revenue				20,729,409
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	7,008	6,983	6,996	
	b. KWH Sold				221,449,116
	c. Revenue				26,226,241
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	6	5	6	
	b. KWH Sold				54,028,700
	c. Revenue				4,562,176
6. Public Street & Highway Lighting	a. No. Consumers Served	45	45	45	
	b. KWH Sold				2,209,044
	c. Revenue				570,524
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	12	16	14	
	b. KWH Sold				14,808,647
	c. Revenue				698,883
10. TOTAL No. of Consumers (lines 1a thru 9a)		52,392	52,876	52,636	
11. TOTAL KWH Sold (lines 1b thru 9b)					931,592,625
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					105,890,624
13. Transmission Revenue					0
14. Other Electric Revenue					4,000,127
15. KWH - Own Use					1,590,512
16. TOTAL KWH Purchased					992,437,285
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					54,923,329
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					235,434

None
 Non-coincident
 Coincident

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Sulphur Springs
	BORROWER DESIGNATION	AZ014
	ENDING DATE	12/31/2020

PART 5. ENERGY EFFICIENCY PROGRAMS

Line #	Classification	Added This Year			Total To Date		
		Number of Consumers (a)	Amount Invested (b)	ESTIMATED MMBTU Savings (c)	Number of Consumers (d)	Amount Invested (e)	ESTIMATED MMBTU Savings (f)
1.	Residential Sales (excluding seasonal)	0	0	0	0	0	0
2.	Residential Sales - Seasonal	0	0	0	0	0	0
3.	Irrigation Sales	0	0	0	0	0	0
4.	Comm. and Ind. 1000 KVA or Less	0	0	0	0	0	0
5.	Comm. and Ind. Over 1000 KVA	0	0	0	0	0	0
6.	Public Street and Highway Lighting	0	0	0	0	0	0
7.	Other Sales to Public Authorities	0	0	0	0	0	0
8.	Sales for Resales - RUS Borrowers	0	0	0	0	0	0
9.	Sales for Resales - Other	0	0	0	0	0	0
10.	TOTAL	0	0	0	0	0	0

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME		Sulphur Springs	
		BORROWER DESIGNATION		AZ014	
		ENDING DATE		12/31/2020	
(All investments refer to your most recent CFC Loan Agreement)					
7a - PART 1 - INVESTMENTS					
DESCRIPTION (a)		INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)	
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS					
5	G&T, CFC, Federated, NISC, NRTC, CRC, CoBank		59,455,612		
6	CFC Fee, Assoc Ent, GCSECA		161,636		
7	CTC's CFC		2,371,287		
8					
Subtotal (Line 5 thru 8)		0	61,988,535		0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS					
9					
10					
11					
12					
Subtotal (Line 9 thru 12)		0	0		0
4. OTHER INVESTMENTS					
13	ERC Loans		48,665		
14					
15					
16					
Subtotal (Line 13 thru 16)		0	48,665		0
5. SPECIAL FUNDS					
17	Deferred Compensation Employees		1,226,535		
18					
19					
20					
Subtotal (Line 17 thru 20)		0	1,226,535		0
6. CASH - GENERAL					
21	Wells Fargo, On-Hand	3,083,293	250,000		
22					
23					
24					
Subtotal (Line 21 thru 24)		3,083,293	250,000		0
7. SPECIAL DEPOSITS					
25	PDA Corp Membership	3,500			
26	Hawes Substation CD	36,121			
27	OSG, Savage Law PLC, Retainer Fees	21,103			
28	Misc deposits	(2,085)			
Subtotal (Line 25 thru 28)		58,639	0		0
8. TEMPORARY INVESTMENTS					
29	AEPKO	11,482,293			
30					
31					
32					
Subtotal (Line 29 thru 32)		11,482,293	0		0
9. ACCOUNT & NOTES RECEIVABLE - NET					
33	Accounts Receivable Other		782,202		
34					
35					
36					
Subtotal (Line 33 thru 36)		0	782,202		0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED					
37					
38					
39					
40					
Subtotal (Line 37 thru 40)		0	0		0
Total		14,624,225	64,295,936		0

NATIONAL RURAL UTILITIES		BORROWER NAME	Sulphur Springs
COOPERATIVE FINANCE CORPORATION		BORROWER DESIGNATION	AZ014
FINANCIAL AND STATISTICAL REPORT		ENDING DATE	12/31/2020

(All investments refer to your most recent CFC Loan Agreement)

7a - PART II. LOAN GUARANTEES

Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0

7a - PART III. LOANS

Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0

7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES

1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				14,624,225
2	LARGER OF (a) OR (b)				77,243,007
	a.	15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)		58,890,683	
	b.	50 percent of Total Equity (CFC Form 7, Part C, Line 35)		77,243,007	

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Sulphur Springs																												
	BORROWER DESIGNATION	AZ014																												
	ENDING DATE	12/31/2020																												
PRELIMINARY FINANCIAL & STATISTICAL RATIOS																														
<p>These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.</p>																														
<table border="1"> <thead> <tr> <th style="text-align: center;">ITEM DESCRIPTION</th> <th style="text-align: center;">ENTER DATA</th> </tr> </thead> <tbody> <tr> <td>2019 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap</td> <td style="text-align: right;">57,455,439</td> </tr> <tr> <td>2020 Billed Debt Service</td> <td style="text-align: right;">12,375,198</td> </tr> <tr> <td>2019 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold</td> <td style="text-align: right;">890,601</td> </tr> <tr> <td>2019 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers</td> <td style="text-align: right;">52,220</td> </tr> <tr> <td>2019 Part C. Balance Sheet, Line 3 - Total Utility Plant</td> <td style="text-align: right;">389,500</td> </tr> <tr> <td>2018 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">131,864,346</td> </tr> <tr> <td>2019 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">143,488,148</td> </tr> <tr> <td>2018 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">138,839,522</td> </tr> <tr> <td>2019 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">132,269,540</td> </tr> <tr> <td>2015 Part C. Balance Sheet, Line 35 - Total Margins & Equities</td> <td style="text-align: right;">104,570,778</td> </tr> <tr> <td>2015 Part C. Balance Sheet, Line 38 - Total Long-Term Debt</td> <td style="text-align: right;">158,558,904</td> </tr> <tr> <td>2019 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.</td> <td style="text-align: right;">0</td> </tr> <tr> <td>2019 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt</td> <td style="text-align: right;">6,610,320</td> </tr> </tbody> </table>			ITEM DESCRIPTION	ENTER DATA	2019 Part C. Balance Sheet, Line 8 - Invest. In Assoc. Org. - Pat Cap	57,455,439	2020 Billed Debt Service	12,375,198	2019 Part R. Power Req. Database, Line 11, Column (d) - Total MWH Sold	890,601	2019 Part R. Power Req. Database, Line 10, Column (c) - Average Number of Consumers	52,220	2019 Part C. Balance Sheet, Line 3 - Total Utility Plant	389,500	2018 Part C. Balance Sheet, Line 35 - Total Margins & Equities	131,864,346	2019 Part C. Balance Sheet, Line 35 - Total Margins & Equities	143,488,148	2018 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	138,839,522	2019 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	132,269,540	2015 Part C. Balance Sheet, Line 35 - Total Margins & Equities	104,570,778	2015 Part C. Balance Sheet, Line 38 - Total Long-Term Debt	158,558,904	2019 Part C. Balance Sheet, Line 46 - Current Maturities Long-Term Debt - Economic Dev.	0	2019 Part C. Balance Sheet, Line 45 - Current Maturities Long-Term Debt	6,610,320
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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME	Sulphur Springs
		BORROWER DESIGNATION	AZ014
		ENDING DATE	12/31/2020
2018 TIER		3.70	
2019 TIER		3.73	
2020 TIER		3.64	
2018 OTIER		3.24	
2019 OTIER		3.21	
2020 OTIER		3.30	
2018 MDSC		2.23	
2019 MDSC		2.33	
2020 MDSC		2.35	
2018 DSC		2.45	
2019 DSC		2.56	
2020 DSC		2.52	
2018 ODSC		2.27	
2019 ODSC		2.34	
2020 ODSC		2.38	
2% of Total Margins & Equity		3,089,720	
Total Long-Term Leases		-	
1/3 of the Lease portion		(1,029,907)	
Pat Cap (Cash) portion		493,582	

RATIO No.	RATIO DESCRIPTION	KRTA 2015	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	ESTIMATED RATIOS FOR 2020	Budget 2021	25%
1	RATIO 1 -- AVERAGE TOTAL CONSUMERS SERVED	51,286	51,270	51,727	51,990	52,220	52,636	0	0.80%
2	RATIO 2 -- TOTAL KWH SOLD (1,000)	816,635	827,090	840,086	854,396	890,601	931,593	0	4.60%
3	RATIO 3 -- TOTAL UTILITY PLANT (1,000)	344,791	357,905	365,643	376,318	389,500	392,605	0	0.80%
4	RATIO 4 -- TOTAL NUMBER OF EMPLOYEES (FULL TIME ONLY)	165	164	161	159	154	152	0	-1.30%
5	RATIO 5 -- TOTAL MILES OF LINE	4,136	4,145	4,149	4,168	4,175	4,187	0	0.29%
6	RATIO 6 -- TIER	2.36	2.65	2.81	3.70	3.73	3.64	0.00	-2.41%
7	RATIO 7 -- TIER (2 OF 3 YEAR HIGH AVERAGE)	2.49	2.64	2.73	3.25	3.71	3.72	0.00	0.13%
8	RATIO 8 -- OTIER	1.95	2.26	2.28	3.24	3.21	3.30	0.00	2.83%
9	RATIO 9 -- OTIER (2 OF 3 YEAR HIGH AVERAGE)	1.93	2.11	2.27	2.76	3.22	3.27	0.00	1.57%
10	RATIO 10 -- MODIFIED DSC (MDSC)	1.66	1.76	2.17	2.23	2.33	2.35	0.00	0.74%
11	RATIO 11 -- MDSC (2 OF 3 YEAR HIGH AVERAGE)	1.64	1.71	1.96	2.20	2.28	2.34	0.00	2.57%
12	RATIO 12 -- DEBT SERVICE COVERAGE (DSC)	1.90	1.99	2.45	2.45	2.56	2.52	0.00	-1.71%
13	RATIO 13 -- DSC (2 OF 3 YEAR HIGH AVERAGE)	1.94	1.98	2.22	2.45	2.50	2.54	0.00	1.53%
14	RATIO 14 -- ODSC	1.72	1.82	2.23	2.27	2.34	2.38	0.00	1.69%
15	RATIO 15 -- ODSC (2 OF 3 YEAR HIGH AVERAGE)	1.70	1.77	2.02	2.25	2.31	2.36	0.00	2.15%
16	RATIO 16 -- EQUITY AS A % OF ASSETS	36.10	37.71	40.37	43.56	45.36	48.35	0.00	6.59%
17	RATIO 17 -- DISTRIBUTION EQUITY (EXCLUDES EQUITY IN ASSOC. ORG'S PATRONAGE CAPITAL)	24.02	25.42	27.83	31.10	33.23	36.55	0.00	9.99%
18	RATIO 18 -- EQUITY AS A % OF TOTAL CAPITALIZATION	39.74	42.43	45.32	48.71	52.03	55.15	0.00	6.00%
19	RATIO 19 -- LONG TERM DEBT AS A % OF TOTAL ASSETS	54.73	51.18	48.70	45.86	41.81	39.33	0.00	-5.93%
20	RATIO 20 -- LONG TERM DEBT PER KWH SOLD (MILLS)	194.16	183.72	173.10	162.50	148.52	134.87	0.00	-9.19%
21	RATIO 21 -- LONG TERM DEBT PER CONSUMER (\$)	3,091.66	2,963.76	2,811.34	2,670.50	2,532.93	2,386.97	0.00	-5.76%
22	RATIO 22 -- NON-GOVERNMENT DEBT AS A % OF TOTAL LONG TERM DEBT	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00%
23	RATIO 23 -- BLENDED INTEREST RATE (%)	3.39	3.37	3.45	3.37	3.73	3.68	0.00	-1.34%
24	RATIO 24 -- ANNUAL CAPITAL CREDITS RETIRED PER TOTAL EQUITY (%)	0.29	1.50	0.56	1.86	2.03	2.04	0.00	0.49%
25	RATIO 25 -- LONG-TERM INTEREST AS A % OF REVENUE	5.91	5.44	4.95	4.36	4.83	4.54	0.00	-6.00%
26	RATIO 26 -- CUMULATIVE PATRONAGE CAPITAL RETIRED AS A % OF TOTAL PATRONAGE CAPITAL	11.73	12.21	11.88	12.42	13.09	13.82	0.00	5.58%
27	RATIO 27 -- RATE OF RETURN ON EQUITY (%)	7.38	8.04	8.08	10.27	10.09	8.53	0.00	-15.46%
28	RATIO 28 -- RATE OF RETURN ON TOTAL CAPITALIZATION (%)	5.09	5.48	5.68	6.86	7.18	6.48	0.00	-9.69%
29	RATIO 29 -- CURRENT RATIO	0.64	0.65	0.83	0.89	1.21	0.97	0.00	-19.83%
30	RATIO 30 -- GENERAL FUNDS PER TUP (%)	3.37	3.62	5.18	5.08	6.87	4.67	0.00	-32.02%
31	RATIO 31 -- PLANT REVENUE RATIO (PRR) ONE YEAR	7.71	7.71	7.06	7.13	7.30	7.14	0.00	-2.19%
32	RATIO 32 -- INVESTMENT IN SUBSIDIARIES TO TOTAL ASSETS (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
33	RATIO 33 -- TOTAL OPERATING REVENUE PER KWH SOLD (MILLS)	117.54	121.61	129.09	134.93	123.30	117.96	0.00	-4.33%

RATIO No.	RATIO DESCRIPTION	KRTA 2015	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	ESTIMATED RATIOS FOR 2020	Budget 2021	25%
34	RATIO 34 -- TOTAL OPERATING REVENUE PER TUP INVESTMENT (CENTS)	27.84	28.10	29.66	30.63	28.19	27.99	0.00	-0.71%
35	RATIO 35 -- TOTAL OPERATING REVENUE PER CONSUMER (\$)	1,871.65	1,961.75	2,096.59	2,217.34	2,102.93	2,087.75	0.00	-0.72%
36	RATIO 36 -- ELECTRIC REVENUE PER KWH SOLD (MILLS)	113.78	117.52	124.67	130.41	119.04	113.67	0.00	-4.51%
37	RATIO 37 -- ELECTRIC REVENUE PER CONSUMER (\$)	1,811.70	1,895.85	2,024.70	2,143.10	2,030.18	2,011.75	0.00	-0.91%
38	RATIO 38 -- RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	132.34	135.91	143.22	149.27	141.28	131.25	0.00	-7.10%
39	RATIO 39 -- NON-RESIDENTIAL REVENUE PER KWH SOLD (MILLS)	100.57	104.46	111.52	116.67	103.74	100.17	0.00	-3.44%
40	RATIO 40 -- SEASONAL REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
41	RATIO 41 -- IRRIGATION REVENUE PER KWH SOLD (MILLS)	95.57	97.92	99.72	107.05	98.04	88.40	0.00	-9.83%
42	RATIO 42 -- SMALL COMMERCIAL REVENUE PER KWH SOLD (MILLS)	112.59	116.78	129.13	134.34	125.22	118.43	0.00	-5.42%
43	RATIO 43 -- LARGE COMMERCIAL REVENUE PER KWH SOLD (MILLS)	85.78	96.16	89.33	90.65	92.22	84.44	0.00	-8.44%
44	RATIO 44 -- SALES FOR RESALE REVENUE PER KWH SOLD (MILLS)	36.97	32.36	39.23	54.92	33.70	47.19	0.00	40.03%
45	RATIO 45 -- STREET & HIGHWAY LIGHTING REVENUE PER KWH SOLD (MILLS)	250.62	253.96	262.86	267.93	263.06	258.27	0.00	-1.82%
46	RATIO 46 -- OTHER SALES TO PUBLIC AUTHORITIES REVENUE PER KWH SOLD (MILLS)	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
47	RATIO 47 -- OPERATING MARGINS PER KWH SOLD (MILLS)	5.34	6.85	6.70	11.75	11.96	11.11	0.00	-7.11%
48	RATIO 48 -- OPERATING MARGINS PER CONSUMER (\$)	85.07	110.46	108.88	193.12	204.05	196.62	0.00	-3.64%
49	RATIO 49 -- NON-OPERATING MARGINS PER KWH SOLD (MILLS)	0.33	0.24	1.04	0.41	0.67	0.36	0.00	-46.27%
50	RATIO 50 -- NON-OPERATING MARGINS PER CONSUMER (\$)	5.23	3.86	16.92	6.66	11.50	6.29	0.00	-45.30%
51	RATIO 51 -- TOTAL MARGINS LESS ALLOCATIONS PER KWH SOLD (MILLS)	5.67	7.09	7.75	12.16	12.64	11.46	0.00	-9.34%
52	RATIO 52 -- TOTAL MARGINS LESS ALLOCATIONS PER CONSUMER (\$)	90.30	114.32	125.80	199.79	215.55	202.90	0.00	-5.87%
53	RATIO 53 -- INCOME (LOSS) FROM EQUITY INVESTMENTS PER CONSUMER (\$)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
54	RATIO 54 -- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER KWH SOLD (MILLS)	3.78	3.80	3.85	3.69	3.62	2.68	0.00	-25.07%
55	RATIO 55 -- ASSOCIATED ORGANIZATION'S CAPITAL CREDITS PER CONSUMER (\$)	60.23	61.34	62.50	60.71	61.78	47.38	0.00	-23.31%
56	RATIO 56 -- TOTAL MARGINS PER KWH SOLD (MILLS)	9.45	10.89	11.59	15.85	16.26	14.14	0.00	-13.04%
57	RATIO 57 -- TOTAL MARGINS PER CONSUMER (\$)	150.53	175.66	188.31	260.49	277.33	250.28	0.00	-9.75%
58	RATIO 58 -- A/R OVER 60 DAYS AS A % OF OPERATING REVENUE	0.15	0.08	0.10	0.13	0.12	0.27	0.00	125.00%
59	RATIO 59 -- AMOUNT WRITTEN OFF AS A % OF OPERATING REVENUE	0.30	0.08	0.08	0.08	0.07	0.10	0.00	42.86%
60	RATIO 60 -- TOTAL MWH SOLD PER MILE OF LINE	197.45	199.54	202.48	204.99	213.32	222.50	0.00	4.30%
61	RATIO 61 -- AVERAGE RESIDENTIAL USAGE KWH PER MONTH	682.64	690.30	679.63	684.70	685.30	756.18	0.00	10.34%
62	RATIO 62 -- AVERAGE SEASONAL KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
63	RATIO 63 -- AVERAGE IRRIGATION KWH USAGE PER MONTH	15,742.47	17,734.26	18,337.54	17,604.84	17,997.11	19,818.08	0.00	10.12%
64	RATIO 64 -- AVERAGE SMALL COMMERCIAL KWH USAGE PER MONTH	2,176.68	2,155.44	2,372.86	2,632.44	2,591.88	2,637.81	0.00	1.77%
65	RATIO 65 -- AVERAGE LARGE COMMERCIAL KWH USAGE PER MONTH	1,115,375.00	725,833.33	718,433.33	887,437.50	803,816.67	750,398.61	0.00	-6.65%
66	RATIO 66 -- AVERAGE STREET & HIGHWAY LIGHTING KWH USAGE PER MONTH	3,978.26	3,945.65	3,951.09	4,037.04	4,068.52	4,090.82	0.00	0.55%
67	RATIO 67 -- AVERAGE SALES FOR RESALE KWH USAGE PER MONTH	104,030.70	82,147.73	86,839.74	152,636.36	326,277.78	88,146.71	0.00	-72.08%
68	RATIO 68 -- AVERAGE SALES TO PUBLIC AUTHORITIES KWH USAGE PER MONTH	#N/A	#N/A	#N/A	#N/A	#N/A	#DIV/0!	0.00	#DIV/0!
69	RATIO 69 -- RESIDENTIAL KWH SOLD PER TOTAL KWH SOLD (%)	41.57	41.52	41.47	42.15	40.76	43.43	0.00	6.55%
70	RATIO 70 -- SEASONAL KWH SOLD PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
71	RATIO 71 -- IRRIGATION KWH SOLD PER TOTAL KWH SOLD (%)	20.22	22.62	24.36	23.86	23.74	25.17	0.00	6.02%
72	RATIO 72 -- SMALL COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	28.49	27.71	27.16	26.39	24.56	23.77	0.00	-3.22%
73	RATIO 73 -- LARGE COMMERCIAL KWH SOLD PER TOTAL KWH SOLD (%)	6.56	5.27	5.13	4.99	5.42	5.80	0.00	7.01%

RATIO No.	RATIO DESCRIPTION	KRTA 2015	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	ESTIMATED RATIOS FOR 2020	Budget 2021	25%
74	RATIO 74 — STREET & HIGHWAY LIGHTING KWH SOLD PER TOTAL KWH SOLD (%)	0.27	0.26	0.26	0.26	0.25	0.24	0.00	-4.00%
75	RATIO 75 — SALES FOR RESALE PER TOTAL KWH SOLD (%)	2.90	2.62	1.61	2.36	5.28	1.59	0.00	-69.85%
76	RATIO 76 — SALES TO PUBLIC AUTHORITIES PER TOTAL KWH SOLD (%)	#N/A	#N/A	#N/A	#N/A	#N/A	0.00	0.00	#N/A
77	RATIO 77 — O & M EXPENSES PER TOTAL KWH SOLD (MILLS)	15.85	15.68	15.51	16.08	14.55	14.09	0.00	-3.16%
78	RATIO 78 — O & M EXPENSES PER DOLLARS OF TUP (MILLS)	37.55	36.23	35.63	36.52	33.27	33.43	0.00	0.48%
79	RATIO 79 — O & M EXPENSES PER CONSUMER (\$)	252.42	252.95	251.83	264.31	248.18	249.33	0.00	0.46%
80	RATIO 80 — CONSUMER ACCOUNTING EXPENSES PER TOTAL KWH SOLD (MILLS)	3.90	3.85	3.76	3.60	3.59	4.01	0.00	11.70%
81	RATIO 81 — CONSUMER ACCOUNTING EXPENSES PER CONSUMER (\$)	62.02	62.06	61.09	59.16	61.20	71.05	0.00	16.09%
82	RATIO 82 — CUSTOMER SALES AND SERVICE PER TOTAL KWH SOLD (MILLS)	1.37	1.33	1.48	1.77	1.62	1.58	0.00	-2.47%
83	RATIO 83 — CUSTOMER SALES AND SERVICE PER CONSUMER (\$)	21.79	21.51	24.11	29.11	27.58	27.98	0.00	1.45%
84	RATIO 84 — A & G EXPENSES PER TOTAL KWH SOLD (MILLS)	7.40	7.64	7.39	7.35	7.79	8.46	0.00	8.60%
85	RATIO 85 — A & G EXPENSES PER CONSUMER (\$)	117.77	123.30	119.95	120.77	132.80	149.70	0.00	12.73%
86	RATIO 86 — TOTAL CONTROLLABLE EXPENSES PER TOTAL KWH SOLD (MILLS) (SAME AS RATIO #103)	28.51	28.50	28.14	28.80	27.54	28.14	0.00	2.18%
87	RATIO 87 — TOTAL CONTROLLABLE EXPENSES PER CONSUMER (\$) (SAME AS RATIO #104)	454.01	459.81	456.98	473.35	469.74	498.05	0.00	6.03%
88	RATIO 88 — POWER COST PER KWH PURCHASED (MILLS)	58.63	61.65	63.08	68.71	58.71	55.34	0.00	-5.74%
89	RATIO 89 — POWER COST PER TOTAL KWH SOLD (MILLS)	62.79	65.49	67.48	73.14	63.42	58.96	0.00	-7.03%
90	RATIO 90 — POWER COST AS A % OF REVENUE	53.42	53.85	52.27	54.20	51.43	49.98	0.00	-2.82%
91	RATIO 91 — LONG-TERM INTEREST COST PER TOTAL KWH SOLD (MILLS)	6.94	6.61	6.39	5.88	5.96	5.36	0.00	-10.07%
92	RATIO 92 — LONG-TERM INTEREST COST AS A % OF TUP	1.64	1.53	1.47	1.34	1.36	1.27	0.00	-6.62%
93	RATIO 93 — LONG-TERM INTEREST COST PER CONSUMER (\$)	110.57	106.67	103.80	96.65	101.65	94.80	0.00	-6.74%
94	RATIO 94 — DEPRECIATION EXPENSE PER TOTAL KWH SOLD (MILLS)	13.57	13.75	19.85	14.99	14.00	13.93	0.00	-0.50%
95	RATIO 95 — DEPRECIATION EXPENSE AS A % OF TUP	3.22	3.18	4.56	3.40	3.20	3.31	0.00	3.44%
96	RATIO 96 — DEPRECIATION EXPENSE PER CONSUMER (\$)	216.14	221.75	322.42	246.40	238.83	246.52	0.00	3.22%
97	RATIO 97 — ACCUMULATIVE DEPRECIATION AS A % OF PLANT IN SERVICE	37.82	40.15	42.45	44.37	44.83	43.49	0.00	-2.99%
98	RATIO 98 — TOTAL TAX EXPENSE PER TOTAL KWH SOLD (MILLS)	0.01	0.01	0.03	0.05	(0.01)	(0.01)	0.00	0.00%
99	RATIO 99 — TOTAL TAX EXPENSE AS A % OF TUP	0.00	0.00	0.01	0.01	0.00	0.00	0.00	#DIV/0!
100	RATIO 100 — TOTAL TAX EXPENSE PER CONSUMER	0.17	0.12	0.50	0.84	(0.12)	(0.15)	0.00	25.00%
101	RATIO 101 — TOTAL FIXED EXPENSES PER TOTAL KWH SOLD (MILLS)	83.69	86.26	94.25	94.37	83.80	78.71	0.00	-6.07%
102	RATIO 102 — TOTAL FIXED EXPENSES PER CONSUMER (\$)	1,332.57	1,391.48	1,530.72	1,550.87	1,429.13	1,393.08	0.00	-2.52%
103	RATIO 103 — TOTAL OPERATING EXPENSES PER TOTAL KWH SOLD (MILLS)	28.51	28.50	28.14	28.80	27.54	28.14	0.00	2.18%
104	RATIO 104 — TOTAL OPERATING EXPENSES PER CONSUMER (\$)	454.01	459.81	456.98	473.35	469.74	498.05	0.00	6.03%
105	RATIO 105 — TOTAL COST OF SERVICE (MINUS POWER COSTS) PER TOTAL KWH SOLD (MILLS)	49.41	49.27	54.91	50.04	47.92	47.89	0.00	-0.06%
106	RATIO 106 — TOTAL COST OF ELECTRIC SERVICE PER TOTAL KWH SOLD (MILLS)	112.20	114.76	122.39	123.17	111.34	106.85	0.00	-4.03%
107	RATIO 107 — TOTAL COST OF ELECTRIC SERVICE PER CONSUMER (\$)	1,786.58	1,851.29	1,987.70	2,024.22	1,898.88	1,891.13	0.00	-0.41%
108	RATIO 108 — AVERAGE WAGE RATE PER HOUR (\$)	34.60	57.08	36.98	38.41	39.73	42.58	0.00	7.17%
109	RATIO 109 — TOTAL WAGES PER TOTAL KWH SOLD (MILLS)	17.37	17.72	18.01	18.20	17.19	16.46	0.00	-4.25%
110	RATIO 110 — TOTAL WAGES PER CONSUMER (\$)	276.63	285.80	292.42	299.04	293.19	291.30	0.00	-0.64%
111	RATIO 111 — OVERTIME HOURS/TOTAL HOURS (%)	4.26	7.62	6.15	5.79	4.42	4.89	0.00	10.63%
112	RATIO 112 — CAPITALIZED PAYROLL / TOTAL PAYROLL (%)	25.69	24.75	24.47	20.62	20.79	20.39	0.00	-1.92%
113	RATIO 113 — AVERAGE CONSUMERS PER EMPLOYEE	310.82	312.62	321.29	326.98	339.09	346.29	0.00	2.12%
114	RATIO 114 — ANNUAL GROWTH IN KWH SOLD (%)	(11.64)	1.28	1.57	1.70	4.24	4.60	0.00	8.49%
115	RATIO 115 — ANNUAL GROWTH IN NUMBER OF CONSUMERS (%)	0.70	(0.03)	0.89	0.51	0.44	0.80	0.00	81.82%

RATIO No.	RATIO DESCRIPTION	KRTA 2015	KRTA 2016	KRTA 2017	KRTA 2018	KRTA 2019	ESTIMATED RATIOS FOR 2020	Budget 2021	25%
116	RATIO 116 — ANNUAL GROWTH IN TUP DOLLARS (%)	2.02	3.80	2.16	2.92	3.50	0.80	0.00	-77.14%
117	RATIO 117 — CONST. W.I.P. TO PLANT ADDITIONS (%)	48.70	169.11	65.55	78.51	55.19	50.54	0.00	-8.43%
118	RATIO 118 — NET NEW SERVICES TO TOTAL SERVICES (%)	0.46	0.28	0.32	0.59	0.36	0.38	0.00	5.56%
119	RATIO 119 — ANNUAL GROWTH IN TOTAL CAPITALIZATION (%)	1.57	0.30	0.77	1.78	1.87	1.58	0.00	-15.51%
120	RATIO 120 — 2 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	2.18	0.93	0.54	1.28	1.82	1.73	0.00	-4.95%
121	RATIO 121 — 5 YR. COMPOUND GROWTH IN TOTAL CAPITALIZATION (%)	4.11	2.24	1.10	1.44	1.26	1.26	0.00	0.00%
122	RATIO 122 — TUP INVESTMENTS PER TOTAL KWH SOLD (CENTS)	42.22	43.27	43.52	44.05	43.73	42.14	0.00	-3.64%
123	RATIO 123 — TUP INVESTMENT PER CONSUMER (\$)	6,722.91	6,980.79	7,068.71	7,238.29	7,458.83	7,458.86	0.00	0.00%
124	RATIO 124 — TUP INVESTMENT PER MILE OF LINE (\$)	83,363.46	86,346.27	88,128.00	90,287.55	93,293.50	93,767.51	0.00	0.51%
125	RATIO 125 — AVERAGE CONSUMERS PER MILE	12.40	12.37	12.47	12.47	12.51	12.57	0.00	0.48%
126	RATIO 126 — DISTRIBUTION PLANT PER TOTAL KWH SOLD (MILLS)	351.60	353.64	360.97	362.72	362.07	345.94	0.00	-4.45%
127	RATIO 127 — DISTRIBUTION PLANT PER CONSUMER (\$)	5,598.65	5,704.88	5,862.37	5,960.95	6,175.03	6,122.73	0.00	-0.85%
128	RATIO 128 — DISTRIBUTION PLANT PER EMPLOYEE (\$)	1,740,194.81	1,783,472.25	1,883,495.29	1,949,119.48	2,093,896.95	2,120,238.15	0.00	1.26%
129	RATIO 129 — GENERAL PLANT PER TOTAL KWH SOLD (MILLS)	35.43	35.48	35.58	36.41	35.69	34.18	0.00	-4.23%
130	RATIO 130 — GENERAL PLANT PER CONSUMER (\$)	564.18	572.40	577.87	598.33	608.70	604.98	0.00	-0.61%
131	RATIO 131 — GENERAL PLANT PER EMPLOYEE (\$)	175,360.68	178,945.52	185,659.91	195,643.43	206,404.88	209,499.77	0.00	1.50%
132	RATIO 132 — HEADQUARTERS PLANT PER TOTAL KWH SOLD (MILLS)	15.61	15.61	15.99	16.07	16.36	16.54	0.00	1.10%
133	RATIO 133 — HEADQUARTERS PLANT PER CONSUMER (\$)	248.56	251.82	259.71	264.10	279.03	292.77	0.00	4.92%
134	RATIO 134 — HEADQUARTERS PLANT PER EMPLOYEE (\$)	77,259.45	78,723.30	83,440.06	86,356.18	94,617.26	101,382.25	0.00	7.15%
135	RATIO 135 — TRANSMISSION PLANT PER TOTAL KWH SOLD (MILLS)	43.39	43.23	44.91	44.67	43.72	44.92	0.00	2.74%
136	RATIO 136 — TRANSMISSION PLANT PER CONSUMER (\$)	690.93	697.44	729.35	734.18	745.62	794.96	0.00	6.62%
137	RATIO 137 — TRANSMISSION PLANT PER EMPLOYEE (\$)	214,757.49	218,035.18	234,329.69	240,063.32	252,832.69	275,285.95	0.00	8.88%
138	RATIO 138 — IDLE SERVICES TO TOTAL SERVICE (%)	12.24	12.38	12.06	12.06	11.98	11.82	0.00	-1.34%
139	RATIO 139 — LINE LOSS (%)	6.45	5.68	6.35	5.87	7.25	5.97	0.00	-17.66%
140	RATIO 140 — SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - POWER SUPPLIER	0.00	10.91	10.08	1.93	9.40	90.67	0.00	864.57%
141	RATIO 141 — SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - EXTREME STORM	0.00	12.82	6.57	8.42	21.00	16.48	0.00	-21.52%
142	RATIO 142 — SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - PREARRANGED	1.49	0.73	6.48	1.72	1.00	0.12	0.00	-88.10%
143	RATIO 143 — SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - ALL OTHER	84.28	83.85	59.47	61.25	51.00	48.40	0.00	-5.10%
144	RATIO 144 — SYSTEM AVG. INTERRUPTION DURATION INDEX (SAIDI) - TOTAL	85.77	108.31	82.60	73.32	82.40	155.67	0.00	88.92%
145	RATIO 145 — AVG. SERVICE AVAILABILITY INDEX (ASAI) - TOTAL (%)	99.98	99.98	99.98	99.99	99.98	99.97	0.00	-0.01%



			AFFECTED KRTA RATIOS
PAGE 3 - Part J. PATRONAGE CAPITAL			
Item	This Year	Cumulative	
Line 1. General Retirement	3,000,005	23,590,537	<===Missing these line items will affect Ratios 24 & 26.
Line 2. Special Retirements	153,857	1,179,861	<===Missing these line items will affect Ratios 24 & 26.
Line 4. Cash Received from Retirement of Patronage Capital by Suppliers of Electric	510,435		<===Missing this line item will affect Ratios 8 & 14.
Line 5. Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	622,088		<===Missing this line item will affect Ratios 8 & 14.
PAGE 3 - Part K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
1. Amount Due Over 60 Days	294,533		<===Missing this line item will affect Ratio 58.
2. Amount Written Off During Year	104,407		<===Missing this line item will affect Ratio 59.



Please DON'T forget to fill out these sections! These line items are used for the KRTA Ratios calculation.



NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Sulphur Springs
	BORROWER DESIGNATION	AZ014
	ENDING DATE	12/31/2020

CFC FORM 7 DATA ERROR AND WARNING CHECKS

PART A. STATEMENT OF OPERATIONS

		Balance Check - Revenue		Comments
BALANCE CHECK RESULTS  Needs Attention  Matches	1. Operating Revenue and Patronage Capital Part A, Line 1(b), Page 1	109,890,751		0
	12. TOTAL Revenue Received From Sales of Electric Energy Part R, Line 12(d), Page 5	105,890,624		0
	13. Transmission Revenue Part R, Line 13(d), Page 5	0		0
	14. Other Electric Revenue Part R, Line 14(d), Page 5	4,000,127		0
	Total Lines 12(d), 13(d) & 14(d)	109,890,751		
	Difference	0	Matches	



		Balance Check - Cost of Purchases and Generation		Comments
BALANCE CHECK RESULTS  Needs Attention  Matches	2. Power Production Expense Part A, Line 2(b), Page 1	0		0
	3. Cost of Purchased Power Part A, Line 3(b), Page 1	54,473,819		0
	4. Transmission Expense Part A, Line 4(b), Page 1	449,510		0
	5. Regional Market Operations Expense Part A, Line 5(b), Page 1	0		0
	Total Lines 2(b) thru 5(b)	54,923,329		
	18. Cost of Purchases and Generation Part R, Line 18(d), Page 5	54,923,329		0
Difference	0	Matches		

		Balance Check - Cost of Purchased Power		Comments
BALANCE CHECK RESULTS  Needs Attention  Matches	3. Cost of Purchased Power Part A, Line 3(b), Page 1	54,473,819		0
	TOTALS (Cost) Part L, Line 21(f), Page 3	54,473,819		0
	Difference	0	Matches	

FORM 7 LINE ITEMS THAT SHOULD NOT EQUAL ZERO

LINE ITEM	
1. Operating Revenue and Patronage Capital	Line 1 is greater than ZERO.
3. Cost of Purchased Power	Line 3 is greater than ZERO.
6. Distribution Expense - Operation	Line 6 is greater than ZERO.
7. Distribution Expense - Maintenance	Line 7 is greater than ZERO.
8. Consumer Accounts Expense	Line 8 is greater than ZERO.
9. Customer Service and Informational Expense	Line 9 is greater than ZERO.
11. Administrative and General Expense	Line 11 is greater than ZERO.
12. Total Operation & Maintenance Expense (2 thru 11)	Line 12 is greater than ZERO.
13. Depreciation & Amortization Expense	Line 13 is greater than ZERO.
16. Interest on Long-Term Debt	Line 16 is greater than ZERO.
20. Total Cost of Electric Service (12 thru 19)	Line 20 is greater than ZERO.
29. Patronage Capital or Margins (21 thru 28)	Line 29 is a NON-ZERO value.

PART C. BALANCE SHEET

		Balance Check - Balance Sheet		Comments
BALANCE CHECK RESULTS  Needs Attention  Matches	28. Total Assets & Other Debits (5+14+26+27) Part C, Line 28, Page 2	319,488,701		0
	51. Total Liabilities & Other Credits (35+38+41+49+50) Part C, Line 51, Page 2	319,488,701		0
	Difference	0	Matches	

CFC FORM 7 DATA ERROR AND WARNING CHECKS

Balance Check - Current Maturities Long-Term Debt

38. Total Long-Term Debt	125,640,480	OK
45. Current Maturities Long-Term Debt	6,668,471	0
46. Current Maturities Long-Term Debt-Economic Dev.	0	0

7. Investment in Subsidiary Companies		Comments
Part C, Line 7, Page 2	0	0
8. Invest. in Assoc. Org. - Patronage Capital		
Part C, Line 8, Page 2	59,455,612	0
9. Invest. in Assoc. Org. - Other - General Funds		
Part C, Line 9, Page 2	161,636	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds		
Part C, Line 10, Page 2	2,371,287	0
Total Lines 7, 8, 9 & 10	61,988,535	

BALANCE CHECK RESULTS

0 Please Review
1 Matches

7a - Part I - Investments in Associated Organizations		
Column (b) - Included (\$)		
Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	61,988,535	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	61,988,535	
Difference	0	Matches

BALANCE CHECK RESULTS

0 Please Review
1 Matches

11. Investments in Economic Development Projects		Comments
Part C, Line 11, Page 2	0	0
7a - Part I - Investments in Economic Development Projects		
Column (b) - Included (\$)		
Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	0	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	0	
Difference	0	Matches

BALANCE CHECK RESULTS

0 Please Review
1 Matches

12. Other Investments		Comments
Part C, Line 12, Page 2	48,665	0
7a - Part I - Other Investments		
Column (b) - Included (\$)		
Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	48,665	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	48,665	
Difference	0	Matches

BALANCE CHECK RESULTS

0 Please Review
1 Matches

13. Special Funds		Comments
Part C, Line 13, Page 2	1,226,535	0
7a - Part I - Special Funds		
Column (b) - Included (\$)		
Part I, Subtotal (b)	0	0
Column (c) - Excluded (\$)		
Part I, Subtotal (c)	1,226,535	0
Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0
Total	1,226,535	
Difference	0	Matches

CFC FORM 7 DATA ERROR AND WARNING CHECKS

		Comments	
15. Cash-General Funds Part C, Line 15, Page 2		3,333,293	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Please Review </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin-top: 5px;"> 1 Matches </div>	7a - Part I - Cash - General		
	Column (b) - Included (\$)		
	Part I, Subtotal (b)	3,083,293	0
	Column (c) - Excluded (\$)		
	Part I, Subtotal (c)	250,000	0
	Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0	
Total	3,333,293	0	
Difference	0	Matches	
17. Special Deposits Part C, Line 17, Page 2		58,639	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Please Review </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin-top: 5px;"> 1 Matches </div>	7a - Part I - Special Deposits		
	Column (b) - Included (\$)		
	Part I, Subtotal (b)	58,639	0
	Column (c) - Excluded (\$)		
	Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0	
Total	58,639	0	
Difference	0	Matches	
18. Temporary Investments Part C, Line 18, Page 2		11,482,293	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Please Review </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin-top: 5px;"> 1 Matches </div>	7a - Part I - Temporary Investments		
	Column (b) - Included (\$)		
	Part I, Subtotal (b)	11,482,293	0
	Column (c) - Excluded (\$)		
	Part I, Subtotal (c)	0	0
	Column (d) - Income or Loss		
Part I, Subtotal (d)	0	0	
Total	11,482,293	0	
Difference	0	Matches	
19. Notes Receivable - Net Part C, Line 19, Page 2		0	0
BALANCE CHECK RESULTS			
<div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center;"> 0 Please Review </div> <div style="border: 1px solid black; padding: 5px; width: 40px; text-align: center; margin-top: 5px;"> 1 Matches </div>	21. Accounts Receivable - Net Other Part C, Line 21, Page 2	782,202	0
	Total Lines 19 & 21	782,202	0
	7a - Part I - Account & Notes Receivable - Net		
	Column (b) - Included (\$)		
	Part I, Subtotal (b)	0	0
	Column (c) - Excluded (\$)		
Part I, Subtotal (c)	782,202	0	
Column (d) - Income or Loss			
Part I, Subtotal (d)	0	0	
Total	782,202	0	
Difference	0	Matches	
Balance Check - Total Retirements			
Total Retirements (1+2) Part J, Line 3b, Page 3	24,770,398	OK	
Balance Check - Total Cash Retirements			
Total Cash Received (4+5) Part J, Line 6, Page 3	1,132,523	OK	
Balance Check - Employee Hour			
Number of Full Time Employees Part I, Line 1, Page 3	152	OK	

CFC FORM 7 DATA ERROR AND WARNING CHECKS

PART E. CHANGES IN UTILITY PLANT

		Balance Check - Changes in Utility Plant	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	1. Total Utility Plant in Service Part C, Line 1, Page 2	382,534,735	0
	SUBTOTAL: (1 thru 11) Part E, Line 12(e), Page 3	382,534,735	0
	Difference	0	Matches
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	2. Construction Work in Progress Part C, Line 2, Page 2	10,069,820	0
	Construction Work in Progress Part E, Line 13(e), Page 3	10,069,820	0
	Difference	0	Matches
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	3. Total Utility Plant (1+2) Part C, Line 3, Page 2	392,604,556	0
	TOTAL UTILITY PLANT (12+13) Part E, Line 14(e), Page 3	392,604,556	0
	Difference	0	Matches

PART L. KWH PURCHASED AND TOTAL COST

		Balance Check - Total KWH Purchased	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	TOTALS (KWH Purchased) Part L, Line 21(e), Page 3	992,437,285	0
	16. TOTAL KWH Purchased Part R, Line 16(d), Page 5	992,437,285	0
	Difference	0	Matches

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

		Balance Check - Long-Term Debt Service Requirements	
BALANCE CHECK RESULTS			Comments
<div style="border: 1px solid black; padding: 5px; width: fit-content;"> <div style="text-align: center; margin-bottom: 5px;"> 0 Needs Attention </div> <div style="text-align: center;"> 1 Matches </div> </div>	38. Total Long-Term Debt (36 + 37) Part C, Line 38, Page 2	125,640,480	0
	Total Balance End of Year Part O, Line 12, Page 4	125,640,480	0
	Difference	0	Matches
Balance Check - Data on Transmission and Distribution Plant			
	8. Total Miles Energized (5+6+7) Part B, Line 57, Page 1	4,187	OK
Balance Check - kWh Purchased and Total Cost			
	21. Total kWh Purchased	992,437,285	OK
	21. Total Cost	54,473,819	OK
Balance Check - Ratio 139 - Line Loss (%)			
	RATIO 139 --- LINE LOSS (%)	5.97	OK
Balance Check - Part K, Due from Consumers for Electric Service			
	1. Amount Due Over 60 Days: Amount Due Over 60 Days	294,633	OK
	2. Amount Written Off During Year: Amount Written Off During Year	104,407	OK

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Sulphur Springs
	BORROWER DESIGNATION	AZ014
	ENDING DATE	12/31/2020
NOTES		