

ANNUAL REPORT

Of

Company Name:
Attn: Andrea Jacobo
Mailing Address: PO Box 711, Mailstop HQE910
Tucson AZ
85702
Docket No.: E-04204A
For the Year Ended:

ELECTRIC

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:
Application Date:

ARIZONA CORPORATION COMMISSION
 ELECTRIC UTILITIY ANNUAL REPORT
 COMPANY INFORMATION

For the Calendar Year Ended: 12/31/23

Company/Business Name:	UNS Electric, Inc.			
Mailing Address:	88 E Broadway Blvd.			
City:	Tucson	State:	Arizona	Zip Code: 85702
Telephone Number:	(520) 965-8408	Fax Number:		
Email:	ajacobo@tep.com			

Name:	Todd Hixon			
Title:	Senior VP & Chief Legal Officer			
Telephone No. :	(520) 884-3667			
Address:	PO Box 711, Mailstop HQE910			
City:	Tucson	State:	Arizona	Zip Code: 85702
Email:				

Name:				
Title:				
Telephone No. :				
Address:				
City:		State:		Zip Code:
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Name:				
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Telephone No. :				
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City:		State:		Zip Code:
Email:				

Name:				
Title:				
Telephone No. :				
Address:				
City:		State:		Zip Code:
Email:				

Ownership:

Counties Served:

Important changes during the year

	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

SERVICES AUTHORIZED TO PROVIDE

Yes	Electric
Yes	Investor Owned Electric
No	Rural Electric Cooperative
No	Utility Distributed Company
No	Electric Service Provider
No	Transmission Service Provider
No	Meter Service Provider
No	Meter Reading Service Provider
No	Billing and Collection
No	Ancillary Services
No	Generation Provider
No	Aggregator/Broker

N/A Other (Specify)

STATISTICAL INFORMATION

Retail Information

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	91,953	1,009,273,242
Commercial	10,998	705,988,400
Industrial	6	116,374,721
Public Street and Highway Lighting	538	787,606
Irrigation	0	0
Total Retail	103,495	1,832,423,969

Wholesale Information

	Number of Customers	Number of kWh Sold
Resale	0	0
Short-term Sales (duration of less than one-year)	10	334,915,322
Total Wholesale	10	334,915,322

Total Sold	2,167,339 MWh	
Maximum Peak Load	530 MWh	
Distribution System Losses 2a	100,516,000	
Distribution Losses		
Transmission Losses		
System Average Interruption Duration Index (SAIDI)		
Distribution System Losses		
Customer Average Interruption Duration Index (CAIDI)		
System Average Interruption Frequency Index (SAIFI)		

VERIFICATION & SWORN STATEMENT

Intrastate Revenues ONLY

COMPANY NAME: UNS Electric, Inc. DOCKET NO. E-04204A

VERIFICATION:

I, Frank P. Marino, Sr. VP and CFO, the undersigned of the above listed company,
(Name of owner/official and title)

DO SAY THAT THIS REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR YEAR ENDING 12 / 31 / 2023
(year)

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT:

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401 AND 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

FROM TOTAL Arizona Intrastate Gross Operating Revenues

\$275,216,310

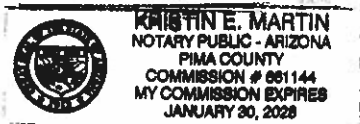
FROM RESIDENTIAL Arizona Intrastate Gross Operating Revenues

\$ 150,345,100

[Signature]
(signature of owner/official)

4/10/24
(date)

520-745-3448
(telephone no.)



(notary stamp/seal)

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY OF Pima
(county name)

THIS 10th DAY OF April 2024
(month) and (year)

MY COMMISSION EXPIRES 1/30/28
(date)

[Signature]
(signature of notary public)

FERC FORM 1 - COMPARATIVE BALANCE SHEET
 FERC FORM 1 PAGES 110, 111, 112 and 113
 YEAR/PERIOD OF REPORT: END OF 2023/Q4

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	1,061,954,365	1,025,406,243
3	Construction Work in Progress (107)	200-201	32,713,770	24,228,601
4	TOTAL Utility Plant (Enter Total of line 2 and 3)		1,094,668,135	1,049,634,844
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	464,098,555	456,212,597
6	Net Utility Plant (Enter Total of line 4 less 5)		630,569,580	593,422,247
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	-	-
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		-	-
9	Nuclear Fuel Assemblies in Reactor (120.3)		-	-
10	Spent Nuclear Fuel (120.4)		-	-
11	Nuclear Fuel Under Capital Leases (120.6)		-	-
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	-	-
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		-	-
14	Net Utility Plant (Enter Total of lines 6 and 13)		630,569,580	593,422,247
15	Utility Plant Adjustments (116)	122	-	-
16	Gas Stored Underground - Noncurrent (117)		-	-
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		1,536,747	1,536,747
19	(Less) Accum. Prov. for Depr. and Amort. (122)		17,361	17,361
20	Investments in Associated Companies (123)		-	-
21	Investment in Subsidiary Companies (123.1)	224-225	-	-
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	-	-
24	Other Investments (124)		-	-
25	Sinking Funds (125)		-	-
26	Depreciation Fund (126)		-	-
27	Amortization Fund - Federal (127)		-	-
28	Other Special Funds (128)		53,465	342,792
29	Special Funds (Non Major Only) (129)		-	-
30	Long-Term Portion of Derivative Assets (175)		150,597	3,321,992
31	Long-Term Portion of Derivative Assets - Hedges (176)		-	-
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		1,723,448	5,184,170
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		13,948,753	1,813,593
36	Special Deposits (132-134)		711,340	11,340
37	Working Funds (135)		134,624	43,798
38	Temporary Cash Investments (136)		-	-
39	Notes Receivable (141)		-	-
40	Customer Accounts Receivable (142)		20,860,638	17,166,072
41	Other Accounts Receivable (143)		503,773	4,271,248
42	(Less) Accum. Prov. For Uncollectible Acct.-Credit (144)		1,640,791	1,235,399
43	Notes Receivable from Associated Companies (145)		-	-
44	Accounts Receivable from Assoc. Companies (146)		1,116,875	4,771,594
45	Fuel Stock (151)	227	444,733	236,317
46	Fuel Stock Expenses Undistributed (152)	227	-	-
47	Residuals (Elec) and Extracted Products (153)	227	-	-
48	Plant Materials and Operating Supplies (154)	227	23,036,225	19,032,155
49	Merchandise (155)	227	-	-
50	Other Materials and Supplies (156)	227	-	-
51	Nuclear Materials Held for Sale (157)	202-203/227	-	-
52	Allowances (158.1 and 158.2)	228-229	-	-
53	(Less) Noncurrent Portion of Allowances		-	-
54	Stores Expense Undistributed (163)	227	1,513,839	1,690,052
55	Gas Stored Underground - Current (164.1)		-	-
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		-	-
57	Prepayments (165)		1,411,204	1,355,886
58	Advances for Gas (166-167)		-	-
59	Interest and Dividends Receivable (171)		45,000	-
60	Rents Receivable (172)		-	-
61	Accrued Utility Revenues (173)		11,396,075	10,064,405
62	Miscellaneous Current and Accrued Assets (174)		-	-
63	Derivative Instrument Assets (175)		796,335	22,870,676
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		150,597	3,321,992
65	Derivative Instrument Assets - Hedges (176)		-	-
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		-	-
67	Total Current and Accrued Assets (Lines 34 through 66)		74,128,026	78,769,745

DEFERRED DEBITS				
68				
69	Unamortized Debt Expenses (181)		1,867,304	1,483,293
70	Extraordinary Property Losses (182.1)	230a	-	-
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	-	-
72	Other Regulatory Assets (182.3)	232	162,406,700	127,528,546
73	Prelim. Survey and Investigation Charges (Electric) (183)		431,489	-
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)		-	-
75	Other Preliminary Survey and Investigation Charges (183.2)		-	-
76	Clearing Accounts (184)		-	-
77	Temporary Facilities (185)		-	-
78	Miscellaneous Deferred Debits (186)	233	582,080	417,392
79	Def. Losses from Disposition of Utility Plt. (187)		-	-
80	Research, Devel. And Demonstration Expend. (188)	352-353	-	-
81	Unamortized Loss on Reaquired Debt (189)		25,849	35,248
82	Accumulated Deferred Income Taxes (190)	234	56,348,031	54,131,480
83	Unrecovered Purchased Gas Costs (191)		-	-
84	Total Deferred Debits (lines 69 through 83)		221,661,453	183,595,959
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		928,082,507	860,972,121

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	10	10
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202, 205)		-	-
5	Stock Liability for Conversion (203, 206)		-	-
6	Premium Capital Stock (207)		-	-
7	Other Paid-In Capital (208-211)	253	138,886,661	133,886,661
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254b	-	-
11	Retained Earnings (215, 215.1, 216)	118-119	194,071,603	165,905,707
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-	-
13	(Less) Reaquired Capital Stock (217)	250-251	-	-
14	Noncorporate Proprietorship (Non-major only) (218)		-	-
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-	-
16	Total Proprietary Capital (lines 2 through 15)		332,958,274	299,792,378
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	-	-
19	(Less) Reaquired Bonds (222)	256-257	-	-
20	Advances from Associated Companies (223)	256-257	-	-
21	Other Long-Term Debt (224)	256-257	250,000,000	250,000,000
22	Unamortized Premium on Long-Term Debt (225)		-	-
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		-	-
24	Total Long-Term Debt (lines 18 through 23)		250,000,000	250,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		1,421,822	1,428,715
27	Accumulated Provision for Property Insurance (228.1)		-	-
28	Accumulated Provision for Injuries and Damages (228.2)		5,057	-
29	Accumulated Provision for Pensions and Benefits (228.3)		834,324	495,108
30	Accumulated Miscellaneous Operating Provisions (228.4)		-	-
31	Accumulated Provision for Rate Refunds (229)		-	-
32	Long-Term Portion of Derivative Instrument Liabilities (244.2)		7,472,050	4,271,971
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges (245.2)		-	-
34	Asset Retirement Obligations (230)		4,295,208	4,140,028
35	Total Other Noncurrent Liabilities (lines 26 through 34)		14,028,461	10,335,822
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		30,000,000	23,000,000
38	Accounts Payable (232)		18,620,699	22,302,125
39	Notes Payable to Associated Companies (233)		-	-
40	Accounts Payable to Associated Companies (234)		5,629,489	27,977,866
41	Customer Deposits (235)		2,534,916	1,815,748
42	Taxes Accrued (236)	262-263	4,037,433	4,016,096
43	Interest Accrued (237)		3,085,296	3,271,738
44	Dividends Declared (238)		-	-
45	Matured Long-Term Debt (239)		-	-
46	Matured Interest (240)		-	-
47	Tax Colletions Payable (241)		2,698,834	2,423,816
48	Miscellaneous Current and Accrued Liabilities (242)		4,930,418	3,494,574
49	Obligations Under Capital Leases - Current (243)		296,628	294,927
50	Derivative Instrument Liabilities (244)		22,883,988	7,389,018
51	(Less) Long-Term Portion of Derivative Instrument Liabilities (244.2)		7,472,050	4,271,971
52	Derivative Instrument Liabilities - Hedges (245)		-	-
53	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245.2)		-	-

54	Total Current and Accrued Liabilities (lines 37 through 53)		87,245,651	91,713,937
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		12,554,507	10,411,317
57	Accumulated Deferred Investment Tax Credits (255)	266-267	1,066,175	624,351
58	Deferred Gains from Disposition of Utility Plant (256)		-	-
59	Other Deferred Credits (253)	269	39,010,129	125,853
60	Other Regulatory Liabilities (254)	278	59,825,723	76,954,807
61	Unamortized Gain on Reaquired Debt (257)		-	-
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272-277	-	-
63	Accum. Deferred Income Taxes-Other Property (282)		98,290,233	90,804,104
64	Accum. Deferred Income Taxes-Other (283)		33,103,354	30,209,552
65	Total Deferred Credits (lines 56 through 64)		243,850,121	209,129,984
66	TOTAL LIABILITIES AND STOCKHOLDERS EQUITY (lines 16, 24, 35, 54 and 65)		928,082,507	860,972,121

Line No.	Title of Account (a)	(Ref.) Page No. (b)	ELECTRIC UTILITY	
			Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	278,977,910	252,387,035
3	Operating Expenses			
4	Operating Expense (401)	320-323	202,387,279	175,966,468
5	Maintenance Expenses (402)	320-323	6,831,202	6,374,219
6	Depreciation Expense (403)	336-337	20,733,915	20,186,571
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	—	-
8	Amort. & Depl of Utility Plant (404-405)	336-337	2,849,634	2,933,287
9	Amort. Of Utility Plant Acq. Adj. (406)	336-337	(1,814,631)	(1,927,349)
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		—	-
11	Amort. Of Conversion Expenses (407)		—	-
12	Regulatory Debits (407.3)		—	-
13	(Less) Regulatory Credits (407.4)		—	-
14	Taxes Other Than Income Taxes (408.1)	262-263	9,626,496	9,552,858
15	Income Taxes-Federal (409.1)	262-263	(1,738,734)	(218,573)
16	-Other (409.1)	262-263	(496,237)	(52,778)
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	34,218,585	29,417,781
18	(Less) Provision for Deferred Income Taxes-Cr (411.1)	234, 272-277	25,544,689	21,627,271
19	Investment Tax Credit Adj.- Net (411.4)	266	-	-
20	(Less) Gains from Disp. Of Utility Plant (411.6)		-	-
21	Losses for Disp. Of Utility Plant (411.7)		-	-
22	Less (Gains) from Disposition of Allowances (411.8)		-	-
23	Losses from Disposition of Allowances (411.9)		-	-
24	Accretion Expense (411.10)		-	-
25	Total Utility Operating Expenses (Enter Total of lines 4 thru 24)		247,052,820	220,605,213
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg 117, line 27		31,925,090	31,781,822

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Current Year (c)	Prior Year (d)
27	Net Utility Operating Income (Carried forward from page 114)		31,925,090	31,781,822
28	Other Income and Deductions			
29	Other Income			
30	Nonutility Operating Income			
31	Revenues from Merchandising, Jobbing, and Contract Work (415)		—	-
32	(Less) Costs and Exp. Of Merchandising, Jobbing, & Contract Work (416)		—	-
33	Revenues from Nonutility Operations (417)		—	-
34	(Less) Expenses from NonUtility Operations (417.1)		—	-
35	Nonoperating Rental Income (418)		47,168	47,168
36	Equity in Earnings of Subsidiary Companies (418.1)	119	—	-
37	Interest and Dividend Income (419)		10,263,680	382,062
38	Allowance for Other Funds Used During Construction (419.1)		279,208	141,420
39	Miscellaneous Nonoperating Income (421)		—	-
40	Gain on Disposition of Property (421.1)		—	-
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		10,590,056	570,650
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)		—	-
44	Miscellaneous Amortization (425)		—	-
45	Donations (426.1)		178,460	141,298
46	Life Insurance (426.2)		—	-
47	Penalties (426.3)		—	-
48	Exp. For Certain Civil, Political & Related Activities (426.4)		2,869	1,902
49	Other Deductions (426.5)		5,305	(4,684)
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		186,634	138,516
51	Taxes Applic. To Other Income and Deductions			
52	Taxes Other Than Income Taxes (408.2)	262-263	7,636	7,435
53	Income Taxes-Federal (409.2)	262-263	2,029,730	215,948
54	Income Taxes-Other (409.2)	262-263	496,237	52,778
55	Provision for Deferred Income Taxes (410.2)	234, 272-277	113,030	165,104
56	(Less) Provision for Deferred Income Taxes-Cr (411.2)	234, 272-277	23,527	145,582
57	Investment Tax Credit Adj.- Net (411.5)		—	-
58	(Less) Investment Tax Credits (420)		123,032	288,512
59	TOTAL Taxes on Other Income and Deductions (Total lines 52-58)		2,500,074	7,171
60	Net Other Income and Deductions (Total lines 41,50,59)		7,903,348	424,963
61	Interest Charges			
62	Interest on Long-Term Debt (427)		9,886,687	9,678,978
63	Amort. Of Debt Disc. And Expense (428)		147,976	134,214
64	Amortization of Loss on Reacquired Debt (428.1)		—	-
65	(Less) Amort. Of Premium on Debit-Credit (429)		—	-
66	(Less) Amortization of Gain on Reacquired Debit-Credit(429.1)		—	-
67	Interest on Debt to Assoc. Companies (430)		—	-
68	Other Interest Expense (431)		2,450,130	622,384
69	(Less) Allowance for Borrowed Funds Used During Construction-CR. (432)		822,251	322,605
70	Net Interest Charges (Total lines 62 thru 69)		11,662,542	10,112,971
71	Income Before Extraordinary Items (Total lines 27,60, and 70)		28,165,896	22,093,814
72	Extraordinary Items			
73	Extraordinary Income (434)		-	-
74	(Less) Extraordinary Deductions (435)		-	-
75	Net Extraordinary Items (Total line 73 less line 74)		-	-
76	Income Taxes-Federal and Other (409.3)	262-263	-	-
77	Extraordinary Items After Taxes (line 75 less line (76)		-	-
78	Net Income (Total of line 71 and 77)		28,165,896	22,093,814

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Year Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	135,423,708	121,351,902
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	95,929,117	85,124,952
5	Large (or Ind.) (See Instr. 4)	11,966,220	9,467,455
6	(444) Public Street and Highway Lighting	347,279	323,406
7	(445) Other Sales to Public Authorities	—	-
8	(446) Sales to Railroads and Railways	—	-
9	(448) Interdepartmental Sales	—	-
10	TOTAL Sales to Ultimate Consumers	243,666,324	216,267,715
11	(447) Sales for Resale	16,146,175	20,171,737
12	TOTAL Sales of Electricity	259,812,500	236,439,452
13	(Less) (449.1) Provision for Rate Refunds	-	-
14	TOTAL Revenues Net of Prov. for Refunds	259,812,500	236,439,452
15	Other Operating Revenues		
16	(450) Forfeited Discounts	285,339	289,223
17	(451) Miscellaneous Service Revenues	676,590	664,129
18	(453) Sales of Water and Water Power	—	
19	(454) Rent from Electric Property	464,345	261,191
20	(455) Interdepartmental Rents	—	0
21	(456) Other Electric Revenues	17,737,485	14,733,040
22	(456.1) Revenues from Transmission of Electricity of Others	1,651	-
23	(457.1) Regional Control Service Revenues	—	-
24	(457.2) Miscellaneous Revenues	—	-
25		—	
26	TOTAL Other Operating Revenues	19,165,411	15,947,583
27	TOTAL Electric Operating Revenues	278,977,910	252,387,035

FOOTNOTE DATA

Schedule Page: 300 Line No.: 12 Column: b

Includes December 2023 Unbilled Revenues:

Customer Class -

Residential	6,404,763
Commercial	4,499,979
Public Street Lighting	22,436
	10,927,178

Schedule Page: 300 Line No.: 12 Column: c

Includes December 2022 Unbilled Revenues:

Customer Class -

Residential	5,859,405
Commercial	3,806,145
Public Street Lighting	21,516
	9,687,066

Schedule Page: 300 Line No.: 17 Column: b

FERC 451 Miscellaneous Service Revenues:

Primarily Service Transfer and Connect Fees	676,590
---------------------------------------------	---------

Schedule Page: 300 Line No.: 17 Column: c

FERC 451 Miscellaneous Service Revenues:

Primarily Service Transfer and Connect Fees	664,129
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Schedule Page: 300 Line No.: 21 Column: b

FERC 456 Other Electric Revenues:

Renewable Energy Surcharge	9,156,466
Lost Fixed Cost Recovery	5,280,906
Demand Side Management Revenue	3,249,909
Items < \$250,000	50,204
	17,737,485

Schedule Page: 300 Line No.: 21 Column: c

FERC 456 Other Electric Revenues:

Renewable Energy Surcharge	7,770,984
Lost Fixed Cost Recovery	3,755,595
Demand Side Management Revenue	3,166,699
Items < \$250,000	39,762
	14,733,040

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	-	-
5	(501) Fuel	-	-
6	(502) Steam Expenses	-	-
7	(503) Steam from Other Sources	-	-
8	(Less) (504) Steam transferred-CR.	-	-
9	(505) Electric Expenses	-	-
10	(506) Miscellaneous Steam Power Expenses	-	-
11	(507) Rents	-	-
12	(509) Allowances	-	-
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	-	-
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	-	-
16	(511) Maintenance of Structures	-	-
17	(512) Maintenance of Boiler Plant	-	-
18	(513) Maintenance of Electric Plant	-	-
19	(514) Maintenance of Miscellaneous Steam Plant	-	-
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	-	-
21	Total Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	-	-
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	-	-
25	(518) Fuel	-	-
26	(519) Coolants and Water	-	-
27	(520) Steam Expenses	-	-
28	(521) Steam and Other Sources	-	-
29	(Less) (522) Steam Transferred-CR.	-	-
30	(523) Electric Expenses	-	-
31	(524) Miscellaneous Nuclear Power Expense	-	-
32	(525) Rents	-	-
33	TOTAL Operation (Enter Total of Lines 24 thru 32)	-	-
34	Maintenance		
35	(528) Maintenance and Supervision Engineering	-	-
36	(529) Maintenance of Structures	-	-
37	(530) Maintenance of Reactor Plant Equipment	-	-
38	(531) Maintenance of Electric Plant	-	-
39	(532) Maintenance of Miscellaneous Nuclear Plant	-	-
40	TOTAL Maintenance (Enter Total of Lines 35 thru 39)	-	-
41	Total Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	-	-
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation and Supervision Engineering	-	-
45	(536) Water for Power	-	-
46	(537) Hydraulic Expenses	-	-
47	(538) Electric Expenses	-	-
48	(539) Miscellaneous Hydraulic Power Generation Expenses	-	-
49	(540) Rents	-	-
50	Total Operation (Enter Total of Lines 44 thru 49)	-	-
51	C. Hydraulic Power Generation (continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	-	-
54	(542) Maintenance of Structures	-	-
55	(543) Maintenance of Reservoirs, Dams, and Waterways	-	-
56	(544) Maintenance of Electric Plant	-	-
57	(545) Maintenance of Miscellaneous Hydraulic Plant	-	-
58	Total Maintenance (Enter Total of lines 53 thru 57)	-	-
59	Total Power Productions Expenses-Hydraulic Power (tot of lines 50 & 58)	-	-

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	44,323	81,922
63	(547) Fuel	38,507,372	42,445,412
64	(548) Generation Expenses	757,031	880,620
65	(549) Miscellaneous Other Power Generation Expenses	59,956	44,928
66	(550) Rents		
67	Total Operation (Enter Total of lines 62 thru 66)	39,368,682	43,452,882
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	526,587	453,919
70	(552) Maintenance of Structures	321,092	424,896
71	(553) Maintenance of Generating and Electric Plant	2,024,675	1,872,595
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	693,936	573,748
73	Total Maintenance (Enter Total of lines 69 thru 72)	3,566,290	3,325,158
74	Total Power Production Expenses-Other Power (Enter Tot of 67 & 73)	42,934,972	46,778,040
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	108,436,466	80,816,406
77	(556) System Control and Load Dispatching	426,895	331,395
78	(557) Other Expenses	2,022,038	2,111,896
79	Total Other Power Supply Exp (Enter Total of lines 76 thru 78)	110,885,399	83,259,697
80	Total Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	153,820,371	130,037,737
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	-	-
84	(561) Load Dispatching		
85	(561.1) Load Dispatch- Reliability	—	—
86	(561.2) Load Dispatch- Monitor and Operate Transmission System	84,899	67,371
87	(561.3) Load Dispatch-Transmission Service and Scheduling	—	7
88	(561.4) Scheduling , System Control. And Dispatch Services	—	—
89	(561.5) Reliability, Planning, and Standards Development	—	—
90	(561.6) Transmission Service Studies	—	—
91	(561.7) Generation Interconnection Studies	—	—
92	(561.8) Reliability, Planning, and Standards Development Services	—	—
93	(562) Station Expenses	481,312	182,300
94	(563) Overhead Lines Expenses	4,959	8,816
95	(564) Underground Lines Expenses	—	—
96	(565) Transmission of Electricity by Others	24,886,115	23,956,547
97	(566) Miscellaneous Transmission Expenses	5,448	1,123,192
98	(567) Rents	4,835	—
99	Total Operation (Enter Total of lines 83 thru 98)	25,467,568	25,338,233
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	—	—
102	(569) Maintenance of Structures	2,135	79
103	(569.1) Maintenance of Computer Hardware	—	—
104	(569.2) Maintenance of Computer Software	—	—
105	(569.3) Maintenance of Communication Equipment	—	—
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	—	—
107	(570) Maintenance of Station Equipment	148,343	56,598
108	(571) Maintenance of Overhead Lines	24,244	17,803
109	(572) Maintenance of Underground Lines	—	—
110	(573) Maintenance of Miscellaneous Transmission Plant	760	154
111	Total Maintenance (Enter Total of lines 101 thru 110)	175,482	74,634
112	Total Transmission Expenses (Total of lines 99 and 111)	25,643,050	25,412,867

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision	-	-
116	(575.2) Day-Ahead and Real-Time Market Facilitation	-	-
117	(575.3) Transmission Rights Market Facilitation	-	-
118	(575.4) Capacity Market Facilitation	-	-
119	(575.5) Ancillary Services Market Facilitation	-	-
120	(575.6) Market Monitoring and Compliance	-	-
121	(575.7) Market Facilitation, Monitoring and Compliance Services	-	-
122	(575.8) Rents	-	-
123	Total Operation (Lines 115 thru 122)	-	-
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements	-	-
126	(576.2) Maintenance of Computer Hardware	-	-
127	(576.3) Maintenance of Computer Software	-	-
128	(576.4) Maintenance of Communication Equipment	-	-
129	(576.5) Maintenance of Miscellaneous Market Operation Plant	-	-
130	Total Maintenance (Lines 125 thru 129)	-	-
131	Total Regional Transmission and Market Op Exps (Total 123 and 130)	-	-
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	—	—
135	(581) Load Dispatching	1,149,119	1,111,507
136	(582) Station Expenses	77,506	198,442
137	(583) Overhead Lines Expenses	503,077	645,143
138	(584) Underground Lines Expenses	518,946	432,302
139	(585) Street Lighting and Signal System Expenses	—	140
140	(586) Meter Expenses	689,612	666,580
141	(587) Customer Installations Expenses	80,517	93,337
142	(588) Miscellaneous Expenses	2,285,600	1,800,362
143	(589) Rents	66,868	53,752
144	Total Operation (Enter Total of lines 134 thru 143)	5,371,245	5,001,565
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	—	—
147	(591) Maintenance of Structures	—	—
148	(592) Maintenance of Station Equipment	1,245,801	1,351,551
149	(593) Maintenance of Overhead Lines	1,269,234	1,314,770
150	(594) Maintenance of Underground Lines	213,617	140,208
151	(595) Maintenance of Line Transformers	222,029	20,635
152	(596) Maintenance of Street Lighting and Signal Systems	120,734	136,544
153	(597) Maintenance of Meters	—	—
154	(598) Maintenance of Miscellaneous Distribution Plant	18,016	10,719
155	Total Maintenance (Total of lines 146 thru 154)	3,089,431	2,974,427
156	Total Distribution Expenses (Total of lines 144 and 155)	8,460,676	7,975,992
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	258,142	237,187
160	(902) Meter Reading Expenses	90,201	83,672
161	(903) Customer Records and Collection Expenses	3,753,561	3,500,665
162	(904) Uncollectible Accounts	1,077,099	694,256
163	(905) Miscellaneous Customer Accounts Expenses	—	—
164	Total Customer Accounts Expenses (Total of lines 159 thru 163)	5,179,003	4,515,780

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	—	—
168	(908) Customer Assistance Expenses	2,933,608	2,857,512
169	(909) Informational and Instructional Expenses	827,048	751,264
170	(910) Miscellaneous Customer Service and Informational Expenses	—	(74)
171	Total Customer Service and Information Expenses (Total 167 thru 170)	3,760,656	3,608,702
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	-	-
175	(912) Demonstrating and Selling Expenses	-	-

176	(913) Advertising Expenses		-	-
177	(916) Miscellaneous Sales Expenses		-	-
178	Total Sales Expenses (Enter Total of lines 174 thru 177)		-	-
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Sales		6,140,985	5,272,319
182	(921) Office Supplies and Expenses		2,441,601	2,206,555
183	(Less) (922) Administrative Expenses transferred-Credit		2,203,932	1,861,308
184	(923) Outside Services Employed		2,112,638	1,722,880
185	(924) Property Insurance		468,990	458,597
186	(925) Injuries and Damages		583,081	528,674
187	(926) Employee Pension and Benefits		2,136,561	1,954,126
188	(927) Franchise Requirements		—	—
189	(928) Regulatory Commission Expenses		583	—
190	(929) (Less) Duplicate Charges-CR		45,758	47,685
191	(930.1) General Advertising Expenses		56,413	55,647
192	(930.2) Miscellaneous General Expenses		414,256	296,865
193	(931) Rents		249,309	202,939
194	Total Operation (Enter Total of lines 181 thru 193)		12,354,727	10,789,609
195	Maintenance			
196	(935) Maintenance of General Plant		-	-
197	Total Administrative & General Expenses (Total of lines 194 and 196)		12,354,727	10,789,609
198	Total Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)		209,218,483	182,340,687

UNS ELECTRIC, INC.

YEAR/PERIOD OF REPORT: END OF 2023/Q4

AR9

AR9 - 4

	2023	2022
Total number of employees	152	150

Note: 2023 total number of employees represents headcount at 12/31/2023.
2022 total number of employees represents headcount at 12/31/2022.

UNS Electric
 ELECTRIC UTILITY ANNUAL REPORT
 UTILITY SHUTOFFS / DISCONNECTS
 12/31/23

UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211.C	Other
January		638	
February		354	
March		356	
April		224	
May		117	
June		0	
July		0	
August		0	
September		0	
October		0	
November		5	
December		22	
Total	0	1,716	0

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.