

## ARIZONA ELECTRIC POWER COOPERATIVE, INC.

### TARIFF

#### PERMANENT

Effective Date: October 1, 2017

#### AVAILABILITY

Available to all cooperative associations which are or shall be collective all-requirements Class A members ("CARM") of the Arizona Electric Power Cooperative, Inc. ("AEPSCO").

#### MONTHLY RATE (BILLING PERIOD)

Electric power and energy furnished under this Tariff will be subject to the rates set forth in the attached Exhibit A and the terms set forth herein in addition to any applicable terms set forth in the Member's Wholesale Power Contract.

Billing Month – The first calendar month preceding the month the bill is rendered.

Demand Overrun Adjustment – If, in any hour, the CARM's metered load exceeds its Allocated Capacity, then AEPSCO shall compute a Demand Overrun Adjustment for the CARM and each Member shall be charged a portion of such Demand Overrun Adjustment in proportion to that Member's demand ratio share. Such Demand Overrun Adjustment shall equal the product of the CARM's Fixed Charge multiplied by the demand overrun adjustment factor. The demand overrun adjustment factor shall be any non-negative number determined from the following formula:

$$\text{doaf} = ((\text{mbdkW}) / \text{AC}) - 1$$

Where:

doaf = Demand Overrun Adjustment Factor,  
mbdkW = Metered kW of CARM, and  
AC = Allocated Capacity of CARM, in kW.

In addition, Member shall pay for the energy associated with the Demand Overrun Adjustment at the then-applicable Other Resources Energy Rate.

Power Factor – Each Member shall maintain Power Factor at the time of maximum demand as close to unity as possible. If the Power Factor of Member measured at the aggregated Member's Delivery Point(s) at the time of Member peak demand is outside a bandwidth of 95% leading to 95% lagging, a Power Factor Adjustment shall be separately charged to the Member. The Power Factor Adjustment shall be the product of the Member's power factor adjustment (as set forth below) multiplied by the quotient of the Member's demand ratio share of the CARM O&M

Charge divided by the sum of the CARM's 12-month rolling average demand. The power factor adjustment shall be any non-negative number determined from the following formula:

$$pfkW = ((mkW / mpf)(bpf)) - mkW$$

Where:

- pfkW = power factor adjustment in kW,
- mkW = Member Metered kW,
- mpf = measured power factor at the time of Member peak demand, and
- bpf = 0.95.

The provisions of the power factor adjustment may be waived if power factor is detrimentally impacted as a direct result of system improvements or a change in operational procedure by AEPCO to reduce transmission losses and/or improve system reliability.

Capacity and Energy Below Allocated Capacity – If CARM is utilizing a Future Resource and/or Supplemental Purchase in any hour to serve Native Load and CARM fails to take its required share of Minimum Base Capacity or Minimum Other Capacity, CARM shall pay a charge as set forth in Section 2.4 of Rate Schedule A to the Member's Wholesale Power Contract.

Taxes – Bills rendered are subject to adjustment for all federal, state and local government taxes or levies, including any taxes or levies imposed as a carbon tax or "cap and trade" or other carbon assessments system imposed on electricity sales or electricity production and any assessments that are or may be imposed by federal or state regulatory agencies on electric utility gross revenues.

Transmission and Ancillary Service Charges – Each Class A member shall also be billed by AEPCO for charges AEPCO incurs for the transmission of power and energy to the Class A member's delivery point(s). Such charges will be assessed to the Class A member at the rates actually charged AEPCO by the transmission provider and others for transmission service and the provision of ancillary services.

#### Power Cost Adjustor Rates and Power Cost Bank Charges

"Base Resources" are defined as (1) AEPCO's Steam Turbine Units 2 and 3, (2) power purchased under contract from the Western Area Power Administration and (3) economy purchases displacing base resources generation.

"Other Resources" are defined as (1) AEPCO's generation units other than Steam Turbine Units 2 and 3, (2) power purchased under contracts which serve the combined scheduled loads of AEPCO's Class A members plus power purchased under contract and economy energy purchases (other than economy purchases displacing base resources generation) made for the purpose of meeting the scheduled load requirements of all Class A members and (3) power purchased under contracts or resources which have been acquired to serve Class A Member load and which the Member has expressly agreed to in a participation agreement.

“Fixed Power Costs” are defined as those costs that do not vary directly with the production and/or purchase of electric power and energy. Such costs include, but are not limited to, demand charges, reservation charges, and wheeling expenses that do not vary directly with energy take.

The monthly bill computed under this Tariff shall, using the procedures stated herein, be increased or decreased by the monthly fixed costs adjustor charge, the monthly bank charges and an amount equal to the result of multiplying the kWh derived from each resource type by the applicable Power Cost Adjustor Rate for Base Resources and Other Resources where:

Base Resources Adjustor Rate

BF = BPC - \$0.02958

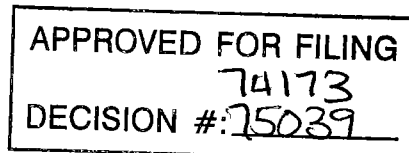
BF = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission-allowed pro forma fuel costs of Base Resources generation, the purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).\*

\* The BPC also incorporates any credits or costs of intra-system resource transfer sales of Base Resources energy.

Allowable Base Resources fuel, purchased power and wheeling costs (BPC) include:

- A. The costs of fossil fuel and natural gas consumed in AEPCO's Steam Generating Units 2 and 3 as recorded in RUS Account 501 (excluding those costs identified as Fixed Power Costs), plus
- B. The actual costs associated with Base Resources power purchased for reasons other than identified in paragraph (C) below as recorded in RUS Account 555 (excluding those costs identified as Fixed Power Costs), plus
- C. The cost of energy purchased when such energy is purchased on an economic dispatch basis to substitute for higher cost Base Resources energy as recorded in RUS Account 555, plus
- D. The firm and non-firm wheeling expenses associated with the delivery of Base Resources energy as recorded in RUS Account 565 (excluding those costs identified as Fixed Power Costs), plus
- E. All costs identified in paragraphs (A) thru (D) of the Other Resources Adjustor Rate section that are not directly assignable to Class A member use of Other Resources energy, less



- F. The revenue recovered through non-tariff contractual firm sales of Base Resources and Other Resources economy power and energy as recorded in RUS Account 447, less
- G. The revenue recovered through inter-system sales of Base Resources and Other Resources economy power and energy sold on an economic dispatch basis as recorded in RUS Account 447.

### Base Resources Bank Charge

$$\text{BBC} = \text{BBA} / 6 *$$

BBC = Base Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

\* The BBC for each individual CARM is based on the accumulated (over)/under collected BBA for that individual Member.

### Other Resources Adjustor Rate

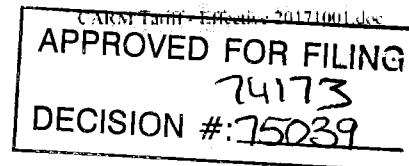
$$\text{OF} = \text{OPC} - \$0.03899$$

OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

Allowable Other Resources fuel, purchased power and wheeling costs (OPC) include:

- A. The costs of fossil fuel and natural gas consumed in AEPCO's Steam Generating Units 1, 4, 5 and 6 as recorded in RUS Accounts 501 and 547 (excluding those costs identified as Fixed Power Costs), plus
- B. The actual costs associated with Other Resources purchased power for reasons other than identified in paragraph (C) below as recorded in RUS Account 555 (excluding those costs identified as Fixed Power Costs), plus
- C. The cost of Other Resources energy purchased when such energy is purchased on an economic dispatch basis. Included therein are such costs as those charged for economy energy purchases and the charges resulting from a scheduled outage of Other Resources generation units. All such kinds of Other Resources energy being



purchased by AEPCO to substitute for its own higher cost Other Resources energy as recorded in RUS Account 555, plus

- D. The firm and non-firm wheeling expenses associated with the delivery of Other Resources energy as recorded in RUS Account 565 associated with serving Class A member power and energy requirements (excluding those costs identified as Fixed Power Costs).

### Other Resources Bank Charge

$$OBC = OBA / 6 *$$

OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).

\* The OBC for each individual CARM is based on the accumulated (over)/under collected OBA for that individual Member.

### Fixed Power Costs Adjustor Charge

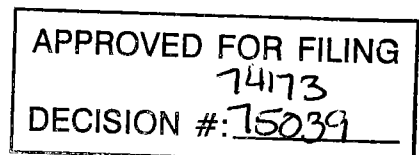
$$FC = FPC - \$174,959 *$$

FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).

FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).

Allowable fixed fuel, purchased power and wheeling costs (FPC) include:

- A. The fixed costs of fossil fuel and natural gas consumed in AEPCO's Steam Generating Units as recorded in RUS Accounts 501 and 547, plus
- B. The fixed costs associated with purchased power as recorded in RUS Account 555, plus
- C. The fixed wheeling expenses associated with the delivery of Base and Other Resources energy as recorded in RUS Account 565, less
- D. The demand and other fixed revenues recovered through non-tariff contractual firm sales of power and energy as recorded in RUS Account 447, less



E. The demand and other fixed revenues recovered through inter-system economy energy sold on an economic dispatch basis as recorded in RUS Account 447.

- \* The FC is apportioned among the CARMs and allocated to each CARM based upon each CARM's monthly Demand Ratio Share. The Demand Ratio Share is calculated each month as the percentage of each CARM's 12-month rolling average demand to the total of the CARMs' 12-month rolling average demand.

### Fixed Power Costs Bank Charge

$$FBC = FBA / 6 *$$

FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).

- \* The FBC for each individual CARM is based on the accumulated (over)/under collected FBA for that individual Member.

For purposes of calculating the Power Cost Bank Charges, AEPCO shall separately track each individual CARM's BBA, OBA and FBA. In addition, on a calendar semi-annual basis, AEPCO shall compute the Power Cost Adjustor Rates as specified herein based upon a rolling 12-month average of allowable fuel, purchased power and wheeling costs for the BPC, the OPC and the FPC. AEPCO shall initially file by March 1, 2014 and thereafter on March 1 and September 1 of the month preceding the effective date of the revised Power Cost Adjustor Rates and Power Cost Bank Charges (i.e., April 1 or October 1): (1) calculations supporting the revised Adjustor Rates and Bank Charges with the Director, Utilities Division, and (2) a Tariff reflecting the revised Adjustor Rates and Bank Charges with the Commission, which Tariff shall be effective for billings after the first day of the following month and which shall continue in effect until revised pursuant to the procedures specified herein.

## EXHIBIT A

Effective Date	November 1, 2014 (1)
Collective All-Requirements Members:	
Total Fixed Charge/Month	\$272,777 (2)
Total O&M Charge/Month	\$456,549 (2)
Base Resources Energy Rate – \$/kWh	\$0.02958
Other Resources Energy Rate – \$/kWh	\$0.03899

### Adjustor Rates/Charges

Base Resources Power Cost Adjustor Rate – \$/kWh	(S0.00340)*
Other Resources Power Cost Adjustor Rate – \$/kWh	(S0.00235)*
Fixed Power Costs Adjustor Charge – Total \$/mo. (2)	\$46,953.77*

### Bank Charges

#### Anza Electric Cooperative, Inc.

Base Resources Bank Charge – \$/mo.	\$1,227.12*
Other Resources Bank Charge – \$/mo.	\$6,285.57*
Fixed Power Costs Bank Charge – \$/mo.	(S529.35)*

#### Duncan Valley Electric Cooperative, Inc.

Base Resources Bank Charge – \$/mo.	\$873.39*
Other Resources Bank Charge – \$/mo.	\$3,426.04*
Fixed Power Costs Bank Charge – \$/mo.	(S416.80)*

#### Graham County Electric Cooperative, Inc.

Base Resources Bank Charge – \$/mo.	\$1,798.98*
Other Resources Bank Charge – \$/mo.	\$17,607.51*
Fixed Power Costs Bank Charge – \$/mo.	(S2,219.59)*

(1) Rates are effective for service provided on and after this date.

(2) The Total Fixed Charge, the Total O&M Charge, and the Fixed Power Costs Adjustor Charge are apportioned among the CARMs and allocated to each CARM based upon each CARM's monthly Demand Ratio Share. The Demand Ratio Share is calculated each month as the percentage of each CARM's 12-month rolling average demand to the total of the CARMs' 12-month rolling average demand.

\* Effective October 1, 2017 and determined and revised as set forth in the Tariff.

## Arizona Electric Power Cooperative, Inc.

### Partial-Requirements Schedule Rates and Fixed Charge (Effective October 1, 2017)

Service provided to Mohave Electric Cooperative, Inc. ("MEC"), Sulphur Springs Valley Electric Cooperative, Inc. ("SSVEC") and Trico Electric Cooperative, Inc. ("Trico") by the Arizona Electric Power Cooperative, Inc. ("AEPSCO") under the Partial Requirements Capacity and Energy Agreements shall be at the rates set forth in the attached Exhibit A and subject to the terms set forth herein in addition to any applicable terms set forth in the Members' Partial Requirements Capacity and Energy Agreements.

**Billing Month** – The first calendar month preceding the month the bill is rendered.

**Demand Overrun Adjustment** – If, in any hour, (i) Member's scheduled load (if Member is not in AEPSCO's Control Area) or (ii) Member's metered load less capacity obtained from sources outside the Dispatch Pool (if Member is in AEPSCO's Control Area) exceeds its Allocated Capacity, then Member shall be charged a Demand Overrun Adjustment. Such Demand Overrun Adjustment shall equal the product of Member's Fixed Charge multiplied by the demand overrun adjustment factor. The demand overrun adjustment factor shall be any non-negative number determined from the following formula:

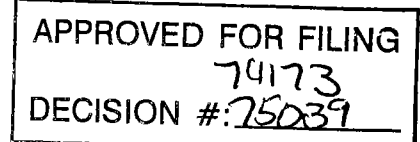
$$\text{doaf} = ((\text{mbdkW}) / \text{AC}) - 1$$

Where:

- doaf = Demand Overrun Adjustment Factor,
- mbdkW = Member Schedule in kW or Metered kW less capacity from sources outside the Dispatch Pool, as applicable, and
- AC = Allocated Capacity of Member, in kW.

In addition, Member shall pay for the energy associated with the Demand Overrun Adjustment at the then-applicable Other Resources Energy Rate.

**Power Factor** – Each Member shall maintain Power Factor at the time of maximum demand as close to unity as possible. If the Power Factor of Member measured at the aggregated Member's Delivery Point(s) at the time of Member's peak demand is outside a bandwidth of 95% leading to 95% lagging, a Power Factor Adjustment shall be separately charged to the Member. The Power Factor Adjustment shall be the product of the Member's power factor adjustment (as set forth below) multiplied by the quotient of the Member's O&M Charge divided by the sum of the Member's 12-month rolling average demand. The power factor adjustment kW shall be any non-negative number determined from the following formula:





$$pfakW = ((mkW / mpf)(bpf)) - mkW$$

Where:

- pfakW = power factor adjustment in kW,
- mkW = Member Metered kW,
- mpf = measured power factor at the time of Member peak demand, and
- bpf = 0.95.

The provisions of the power factor adjustment may be waived if power factor is detrimentally impacted as a direct result of system improvements or a change in operational procedure by AEPCO to reduce transmission losses and/or improve system reliability.

Taxes – Bills rendered are subject to adjustment for all federal, state and local government taxes or levies, including any taxes or levies imposed as a carbon tax or “cap and trade” or other carbon assessments system imposed on electricity sales or electricity production and any assessments that are or may be imposed by federal or state regulatory agencies on electric utility gross revenues.

#### Power Cost Adjustor Rates and Power Cost Bank Charges

“Base Resources” are defined as (1) AEPCO’s Steam Turbine Units 2 and 3, (2) power purchased under contract from the Western Area Power Administration and (3) economy purchases displacing base resources generation.

“Other Resources” are defined as (1) AEPCO’s generation units other than Steam Turbine Units 2 and 3, (2) power purchased under contracts which serve the combined scheduled loads of AEPCO’s Class A members plus power purchased under contract and economy energy purchases (other than economy purchases displacing base resources generation) made for the purpose of meeting the scheduled load requirements of all Class A members and (3) power purchased under contracts or resources which have been acquired to serve Class A Member load and which the Member has expressly agreed to in a participation agreement.

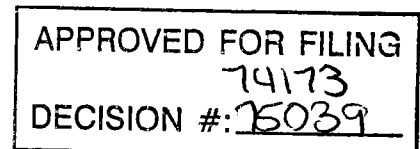
“Fixed Power Costs” are defined as those costs that do not vary directly with the production and/or purchase of electric power and energy. Such costs include, but are not limited to, demand charges, reservation charges, and wheeling expenses that do not vary directly with energy take.

The monthly bill computed under this Tariff shall, using the procedures stated herein, be increased or decreased by the monthly fixed costs adjustor charge, the monthly bank charges and an amount equal to the result of multiplying the kWh derived from each resource type by the applicable Power Cost Adjustor Rate for Base Resources and Other Resources where:

#### Base Resources Adjustor Rate

$$BF = BPC - BFB$$

BF = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).



**BPC** = The Commission-allowed pro forma fuel costs of Base Resources generation, purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).\*

**BFB** = The Base Resources Fuel Base or BFB is \$0.02931 for MEC, \$0.02975 for SSVEC and \$0.02984 for Trico.

\* The BPC also incorporates any credits or costs of intra-system resource transfer sales of Base Resources energy.

Allowable Base Resources fuel, purchased power and wheeling costs (BPC) include:

- A. The costs of fossil fuel and natural gas consumed in AEPSCO's Steam Generating Units 2 and 3 as recorded in RUS Account 501 (excluding those costs identified as Fixed Power Costs), plus
- B. The actual costs associated with Base Resources power purchased for reasons other than identified in paragraph (C) below as recorded in RUS Account 555 (excluding those costs identified as Fixed Power Costs), plus
- C. The cost of energy purchased when such energy is purchased on an economic dispatch basis to substitute for higher cost Base Resources energy as recorded in RUS Account 555, plus
- D. The firm and non-firm wheeling expenses associated with the delivery of Base Resources energy as recorded in RUS Account 565 (excluding those costs identified as Fixed Power Costs), plus
- E. All costs identified in paragraphs (A) thru (D) of the Other Resources Adjustor Rate section that are not directly assignable to Class A member use of Other Resources energy, less
- F. The revenue recovered through non-tariff contractual firm sales of Base Resources and Other Resources economy power and energy as recorded in RUS Account 447, less
- G. The revenue recovered through inter-system sales of Base Resources and Other Resources economy power and energy sold on an economic dispatch basis as recorded in RUS Account 447.

## Base Resources Bank Charge

BBC = BBA / 6

BBC = Base Resources Bank Charge in dollars per month rounded to the nearest cent (\$0.01).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

## Other Resources Adjustor Rate

OF = OPC - OFB

OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OFB = The Other Resources Fuel Base or OFB is \$0.04118 for MEC, \$0.04139 for SSVEC and \$0.03723 for Trico.

Allowable Other Resources fuel, purchased power and wheeling costs (OPC) include:

- A. The costs of fossil fuel and natural gas consumed in AEPCO's Steam Generating Units 1, 4, 5 and 6 as recorded in RUS Accounts 501 and 547 (excluding those costs identified as Fixed Power Costs), plus
- B. The actual costs associated with Other Resources purchased power for reasons other than identified in paragraph (C) below as recorded in RUS Account 555 (excluding those costs identified as Fixed Power Costs), plus
- C. The cost of Other Resources energy purchased when such energy is purchased on an economic dispatch basis. Included therein are such costs as those charged for economy energy purchases and the charges resulting from a scheduled outage of Other Resources generation units. All such kinds of Other Resources energy being purchased by AEPCO to substitute for its own higher cost Other Resources energy as recorded in RUS Account 555, plus
- D. The firm and non-firm wheeling expenses associated with the delivery of Other Resources energy as recorded in RUS Account 565 associated with serving Class A member power and energy requirements (excluding those costs identified as Fixed Power Costs).

## Other Resources Bank Charge

OBC = OBA / 6

OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).

### Fixed Power Costs Adjustor Charge

FC = FPC - FFB

FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).

FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).

FFB = The Fixed Power Costs Base or FFB is \$549,433.00 for MEC, \$486,509.00 for SSVEC and \$323,828.00 for Trico.

Allowable fixed fuel, purchased power and wheeling costs (FPC) include:

- A. The fixed costs of fossil fuel and natural gas consumed in AEPCO's Steam Generating Units as recorded in RUS Accounts 501 and 547, plus
- B. The fixed costs associated with purchased power as recorded in RUS Account 555, plus
- C. The fixed wheeling expenses associated with the delivery of Base and Other Resources energy as recorded in RUS Account 565, less
- D. The demand and other fixed revenues recovered through non-tariff contractual firm sales of power and energy as recorded in RUS Account 447, less
- E. The demand and other fixed revenues recovered through inter-system economy energy sold on an economic dispatch basis as recorded in RUS Account 447.

### Fixed Power Costs Bank Charge

FBC = FBA / 6

FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

**ORIGINAL**

FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).

For purposes of calculating the Power Cost Bank Charges, AEPCO shall separately track each individual Partial-Requirements Member's BBA, OBA, and FBA. In addition, on a calendar semi-annual basis, AEPCO shall compute the Power Cost Adjustor Rates as specified herein based upon a rolling 12-month average of allowable fuel, purchased power and wheeling costs for the BPC, the OPC and the FPC. AEPCO shall initially file by March 1, 2014 and thereafter on March 1 and September 1 of the month preceding the effective date of the revised Power Cost Adjustor Rates and Power Cost Bank Charges (i.e., April 1 or October 1): (1) calculations supporting the revised Adjustor Rates and Bank Charges with the Director, Utilities Division, and (2) a Tariff reflecting the revised Adjustor Rates and Bank Charges with the Commission, which Tariff shall be effective for billings after the first day of the following month and which shall continue in effect until revised pursuant to the procedures specified herein.

## EXHIBIT A

Effective Date	November 1, 2014 (1)		
	MEC	SSVEC	Trico
Partial-Requirements Members:			
Fixed Charge – \$/month	\$856,617	\$758,513	\$504,878
O&M Charge – \$/month	\$1,433,723	\$1,269,525	\$845,015
Base Resources Energy Rate – \$/kWh	\$0.02931	\$0.02975	\$0.02984
Other Resources Energy Rate – \$/kWh	\$0.04118	\$0.04139	\$0.03723

### Adjustor Rates/Charges

#### MEC

Base Resources Power Cost Adjustor Rate – \$/kWh	(\$0.00249)*
Other Resources Power Cost Adjustor Rate – \$/kWh	\$0.00585*
Fixed Power Costs Adjustor Charge – Total \$/mo.	\$80,348.38*

#### SSVEC

Base Resources Power Cost Adjustor Rate – \$/kWh	(\$0.00280)*
Other Resources Power Cost Adjustor Rate – \$/kWh	\$0.00315*
Fixed Power Costs Adjustor Charge – Total \$/mo.	\$71,146.58*

#### Trico

Base Resources Power Cost Adjustor Rate – \$/kWh	(\$0.00277)*
Other Resources Power Cost Adjustor Rate – \$/kWh	\$0.00684*
Fixed Power Costs Adjustor Charge – Total \$/mo.	\$47,356.00*

### Bank Charges

#### MEC

Base Resources Bank Charge – \$/mo.	\$43,794.91*
Other Resources Bank Charge – \$/mo.	\$40,095.18*
Fixed Power Costs Bank Charge – \$/mo.	\$12,448.17*

#### SSVEC

Base Resources Bank Charge – \$/mo.	\$77,996.31*
Other Resources Bank Charge – \$/mo.	\$49,465.94*
Fixed Power Costs Bank Charge – \$/mo.	\$7,712.44*

#### Trico

Base Resources Bank Charge – \$/mo.	\$51,616.38*
Other Resources Bank Charge – \$/mo.	\$64,124.69*
Fixed Power Costs Bank Charge – \$/mo.	\$46,725.15*

(1) Rates are effective for service provided on and after this date.

\* Effective October 1, 2017 and determined and revised as set forth in the Tariff.

## Arizona Electric Power Cooperative Computation of CARM Power Cost Adjustor Rates and Bank Charges Twelve Months Ended June 30, 2017

Base Resources: kWh

CARM Tariff Formula - Base Resources Power Cost Adjustor Rate:

$$BF = BPC - \$ \quad 0.02958$$

BF = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission-allowed pro forma fuel costs of Base Resources generation, purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

CARM Tariff Formula - Base Resources Bank Charge:

$$BBC = BBA / 6$$

BBC = Base Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

Computation of BPC:

Base Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 6,115,541.52
CARM Base Resources kWh sales	233,570,815
CARM Base Resources BPC - \$/kWh	\$ 0.02618

Computation of BF:

CARM Base Resources Power Cost Adjustor Rate - BF (\$/kWh)

$$BF = \$ \quad 0.02618 \quad - \quad \$ \quad 0.02958 \quad = \quad \$ \quad (0.00340)$$

Computation of BBA and BBC:

CARM Under/(Over) Collected Balance	\$ (715,532.00)
CARM Amount Recovered Through PPFAC	\$ (738,928.90)
CARM Total Under/(Over) Collected Balance - BBA as of June 30, 2017	\$ 23,396.90 (1)
CARM Base Resources Bank Charge - BBC (\$/mo.)	\$ 23,396.90 ÷ 6 = \$ 3,899.48
Adjustor Rate Effective October 1, 2017	\$ (0.00340)
Adjustor Rate Effective April 1, 2017	(0.00402)
Increase/(Decrease) to Adjustor Rate	\$ 0.00062

Individual CARM Base Resources BBA and BBC:

	BBA (1)		BBC
Anza	\$ 7,362.71 ÷	6	\$ 1,227.12
Duncan	\$ 5,240.36 ÷	6	\$ 873.39
Graham	\$ 10,793.91 ÷	6	\$ 1,798.98
Total	\$ 23,396.98 ÷	6	\$ 3,899.50

Notes:

(1) Individual CARM amounts may not equal total CARM amount due to rounding in Billing Unit Program.

APPROVED FOR FILING

4173

DECISION #: 25039

## Arizona Electric Power Cooperative Computation of CARM Power Cost Adjustor Rates and Bank Charges Twelve Months Ended June 30, 2017

**Other Resources:**

**CARM Tariff Formula - Other Resources Power Cost Adjustor Rate:**

$$OF = OPC - \$ \quad 0.03899$$

OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

**CARM Tariff Formula - Other Resources Bank Charge:**

$$OBC = OBA / 6$$

OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).

**Computation of OPC:**

Other Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$	648,869.97
CARM Other Resources kWh sales		17,711,060
CARM Other Resources OPC - \$/kWh	\$	<u>0.03664</u>

**Computation of OF:**

CARM Other Resources Power Cost Adjustor Rate - OF (\$/kWh)

$$OF = \$ \quad 0.03664 \quad - \quad \$ \quad 0.03899 \quad = \quad \$ \quad \underline{(0.00235)}$$

**Computation of OBA and OBC:**

CARM Under/(Over) Collected Balance	\$	(158,796.52)
CARM Amount Recovered Through PPFAC		\$ (322,711.33)
CARM Total Under/(Over) Collected Balance - OBA as of June 30, 2017		<u>\$ 163,914.81 (1)</u>
CARM Other Resources Bank Charge - OBC (\$/mo.)	\$	163,914.81 ÷ 6 = \$ <u>27,319.14</u>
Adjustor Rate Effective October 1, 2017		\$ (0.00235)
Adjustor Rate Effective April 1, 2017		<u>(0.01079)</u>
Increase/(Decrease) to Adjustor Rate		<u>\$ 0.00844</u>

**Individual CARM Other Resources OBA and OBC:**

		OBA (1)		OBC
Anza	\$	37,713.44 ÷ 6	\$	6,285.57
Duncan		\$ 20,556.24 ÷ 6		\$ 3,426.04
Graham		\$ 105,645.06 ÷ 6		\$ 17,607.51
Total		\$ 163,914.75 ÷ 6		\$ 27,319.13

**Notes:**

(1) Individual CARM amounts may not equal total CARM amount due to rounding in Billing Unit Program.

APPROVED FOR FILING

74173

DECISION #: 15039



## Arizona Electric Power Cooperative Computation of CARM Power Cost Adjustor Rates and Bank Charges Twelve Months Ended June 30, 2017

**Fixed Power Costs:**

**CARM Tariff Formula - Fixed Power Costs Adjustor Rate:**

$$FC = FPC \div 6 = \$ 174,959.00$$

**FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).**

**CARM Tariff Formula - Fixed Power Costs Bank Charge:**

$$FBC = FBA \div 6$$

**FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).**

**Computation of FPC:**

Pro Forma Fixed Fuel, Purchased Power and Wheeling Costs	\$	2,662,953.25
Months		12
<b>CARM Fixed FPC - \$/mo.</b>		<b>\$ 221,912.77</b>

**Computation of FC:**

**CARM Fixed Power Costs Adjustor Charge - FC (\$/mo.)**

FC =	\$	221,912.77	-	\$	174,959.00	=	\$	<u>46,953.77</u>
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**Computation of FBA and FBC:**

CARM Under/(Over) Collected Balance	\$	704,182.58
CARM Amount Recovered Through PPFAC	\$	723,177.12
<b>CARM Total Under/(Over) Collected Balance - FBA as of June 30, 2017</b>	<b>\$</b>	<b>(18,994.54)</b>
<b>CARM Fixed Power Costs Bank Charge - FBC</b>	<b>\$</b>	<b>(18,994.54) ÷ 6 = \$ (3,165.76)</b>
Adjustor Rate Effective October 1, 2017	\$	46,953.77
Adjustor Rate Effective April 1, 2017		<u>40,465.51</u>
<b>Increase/(Decrease) to Adjustor Rate</b>	<b>\$</b>	<b>6,488.26</b>

**Individual CARM Fixed Power Costs FBA and FBC:**

		FBA			FBC
Anza	\$	(3,176.12) ÷	6	\$	(529.35)
Duncan	\$	(2,500.81) ÷	6	\$	(416.80)
Graham	\$	(13,317.55) ÷	6	\$	(2,219.59)
<b>Total</b>	<b>\$</b>	<b>(18,994.49) ÷</b>	<b>6</b>	<b>\$</b>	<b>(3,165.75)</b>

Notes:

APPROVED FOR FILING

74173

DECISION #: 75039

**Arizona Electric Power Cooperative  
Computation of Mohave Electric Cooperative Power Cost Adjustor Rates and Bank Charges  
Power Cost Adjustor Rates and Bank Charges**

Base Resources:      kWh

Mohave Tariff Formula - Base Resources Power Cost Adjustor Rate:

$$BF = BPC - \$ \quad 0.02931$$

BF = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission-allowed pro forma fuel costs of Base Resources generation, purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

Mohave Tariff Formula - Base Resources Bank Charge:

$$BBC = BBA / 6$$

BBC = Base Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

Computation of BPC:

Base Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$	17,972,821.31
Mohave Base Resources kWh sales		670,137,016
Mohave Base Resources BPC - \$/kWh	\$	<u>0.02682</u>

Computation of BF:

Mohave Base Resources Power Cost Adjustor Rate - BF (\$/kWh)						
	BF =	\$	0.02682	-	\$	0.02931
					\$	<u>(0.00249)</u>

Computation of BBA and BBC:

Mohave Under/(Over) Collected Balance	\$	(1,403,151.24)
Mohave Amount Recovered Through PPFAC	\$	(1,665,920.68)
Mohave Total Under/(Over) Collected Balance - BBA as of June 30, 2017	\$	<u>262,769.44</u>
Mohave Base Resources Bank Charge - BBC (\$/mo.)	\$	262,769.44 ÷ 6
	\$	<u>43,794.91</u>
Adjustor Rate Effective October 1, 2017	\$	(0.00249)
Adjustor Rate Effective April 1, 2017		(0.00342)
Increase/(Decrease) to Adjustor Rate	\$	<u>0.00093</u>

Notes:

APPROVED FOR FILING  
7-17-17  
DECISION #: 75039

**Arizona Electric Power Cooperative  
Computation of Mohave Electric Cooperative Power Cost Adjustor Rates and Bank Charges  
Power Cost Adjustor Rates and Bank Charges**

**Other Resources:**

**Mohave Tariff Formula - Other Resources Power Cost Adjustor Rate:**

$$OF = OPC \times \$ \quad 0.04118$$

**OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**Mohave Tariff Formula - Other Resources Bank Charge:**

$$OBC = OBA / 6$$

**OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**OBA = The "Other Resources Bank Account" represents allowable accumulated fuel purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).**

**Computation of OPC:**

Other Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$	1,011,412.25
Mohave Other Resources kWh sales		21,505,423
Mohave Other Resources OPC - \$/kWh	\$	<u>0.04703</u>

**Computation of OF:**

**Mohave Other Resources Power Cost Adjustor Rate - OF (\$/kWh)**

$$OF = \$ \quad 0.04703 \quad - \quad \$ \quad 0.04118 \quad = \quad \$ \quad \underline{0.00585}$$

**Computation of OBA and OBC:**

Mohave Under/(Over) Collected Balance	\$	(88,379.33)
Mohave Amount Recovered Through PPFAC	\$	(328,950.39)
Mohave Total Under/(Over) Collected Balance - OBA as of June 30, 2017	\$	<u>240,571.06</u>
Mohave Other Resources Bank Charge - OBC (\$/mo.)	\$	<u>40,095.18</u>
Adjustor Rate Effective October 1, 2017	\$	0.00585
Adjustor Rate Effective April 1, 2017		(0.00971)
Increase/(Decrease) to Adjustor Rate	\$	<u>0.01556</u>

**Notes:**

**APPROVED FOR FILING**  
74173  
**DECISION #: 75039**

**Arizona Electric Power Cooperative  
 Computation of Mohave Electric Cooperative Power Cost Adjustor Rates and Bank Charges  
 Power Cost Adjustor Rates and Bank Charges**

**Fixed Power Costs:**

Mohave Tariff Formula - Fixed Power Costs Adjustor Rate:

$$FC = FPC \times \frac{1}{12} = \$ 549,433.00$$

FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).

FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).

Mohave Tariff Formula - Fixed Power Costs Bank Charge:

$$FBC = FBA / 6$$

FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).

**Computation of FPC:**

Pro Forma Fixed Fuel, Purchased Power and Wheeling Costs	\$ 7,557,376.55
Months	12
Mohave Fixed FPC - \$/mo.	<u>\$ 629,781.38</u>

**Computation of FC:**

Mohave Fixed Power Costs Adjustor Charge - FC (\$/mo.)

$$FC = \$ 629,781.38 \times \frac{1}{12} = \$ 549,433.00$$

**Computation of FBA and FBC:**

Mohave Under/(Over) Collected Balance	\$ 1,324,722.73
Mohave Amount Recovered Through PPFAC	\$ 1,250,033.73
Mohave Total Under/(Over) Collected Balance - FBA as of June 30, 2017	<u>\$ 74,689.00</u>
Mohave Fixed Power Costs Bank Charge - FBC	\$ 74,689.00 ÷ 6 = <u>\$ 12,448.17</u>
Adjustor Rate Effective October 1, 2017	\$ 80,348.38
Adjustor Rate Effective April 1, 2017	60,082.37
Increase/(Decrease) to Adjustor Rate	<u>\$ 20,266.01</u>

Notes:

APPROVED FOR FILING  
 74173  
 DECISION #: 15039

## Arizona Electric Power Cooperative Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates and Bank Charges Power Cost Adjustor Rates and Bank Charges

Base Resources: kWh

Sulphur Springs Tariff Formula - Base Resources Power Cost Adjustor Rate:

$$BF = BPC - \$ \quad 0.02975$$

BF = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission-allowed pro forma fuel costs of Base Resources generation, purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

Sulphur Springs Tariff Formula - Base Resources Bank Charge:

$$BBC = BBA / 6$$

BBC = Base Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

Computation of BPC:

Base Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 18,241,006.90
Sulphur Springs Base Resources kWh sales	676,829,577
Sulphur Springs Base Resources BPC - \$/kWh	\$ 0.02695

Computation of BF:

Sulphur Springs Base Resources Power Cost Adjustor Rate - BF (\$/kWh)	
BF = \$ 0.02695 - \$ 0.02975	\$ (0.00280)

Computation of BBA and BBC:

Sulphur Springs Under/(Over) Collected Balance	\$ (1,780,703.81)
Sulphur Springs Amount Recovered Through PPFAC	\$ (2,348,681.69)
Sulphur Springs Total Under/(Over) Collected Balance - BBA as of June 30, 2017	\$ 467,977.88
Sulphur Springs Base Resources Bank Charge - BBC (\$/mo.)	\$ 467,977.88 ÷ 6 = \$ 77,996.31
Adjustor Rate Effective October 1, 2017	\$ (0.00280)
Adjustor Rate Effective April 1, 2017	(0.00384)
Increase/(Decrease) to Adjustor Rate	\$ 0.00104

Notes:

APPROVED FOR FILING

44173

DECISION #: 75039

## Arizona Electric Power Cooperative Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates and Bank Charges Power Cost Adjustor Rates and Bank Charges

**Other Resources:**

**Sulphur Springs Tariff Formula - Other Resources Power Cost Adjustor Rate:**

$$OF = OPC - \$ \quad 0.04139$$

OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

**Sulphur Springs Tariff Formula - Other Resources Bank Charge:**

$$OBC = OBA / 6$$

OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).

**Computation of OPC:**

Other Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 1,303,874.49
Sulphur Springs Other Resources kWh sales	29,276,339
Sulphur Springs Other Resources OPC - \$/kWh	\$ 0.04454

**Computation of OF:**

**Sulphur Springs Other Resources Power Cost Adjustor Rate - OF (\$/kWh)**

$$OF = \$ \quad 0.04454 \quad - \quad \$ \quad 0.04139 \quad = \quad \$ \quad 0.00315$$

**Computation of OBA and OBC:**

Sulphur Springs Under/(Over) Collected Balance	\$ (82,424.51)
Sulphur Springs Amount Recovered Through PPFAC	\$ (379,220.15)
Sulphur Springs Total Under/(Over) Collected Balance - OBA as of June 30, 2017	\$ 296,795.64
Sulphur Springs Other Resources Bank Charge - OBC (\$/mo.)	\$ 296,795.64 ÷ 6 = \$ 49,465.94

Adjustor Rate Effective October 1, 2017	\$ 0.00315
Adjustor Rate Effective April 1, 2017	(0.00962)
Increase/(Decrease) to Adjustor Rate	\$ 0.01277

**Notes:**

APPROVED FOR FILING

74473

DECISION #: 75039

## Arizona Electric Power Cooperative Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates and Bank Charges Power Cost Adjustor Rates and Bank Charges

**Fixed Power Costs:**

**Sulphur Springs Tariff Formula - Fixed Power Costs Adjustor Rate:**

$$FC = FPC - \$ 486,509.00$$

**FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).**

**Sulphur Springs Tariff Formula - Fixed Power Costs Bank Charge:**

$$FBC = FBA / 6$$

**FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).**

**Computation of FPC:**

Pro Forma Fixed Fuel, Purchased Power and Wheeling Costs	\$ 6,691,866.93
Months	12
Sulphur Springs Fixed FPC - \$/mo.	\$ 557,655.58

**Computation of FC:**

**Sulphur Springs Fixed Power Costs Adjustor Charge - FC (\$/mo.)**

$$FC = \$ 557,655.58 - \$ 486,509.00 = \$ 71,146.58$$

**Computation of FBA and FBC:**

Sulphur Springs Under/(Over) Collected Balance	\$ 1,173,069.46
Sulphur Springs Amount Recovered Through PPFAC	\$ 1,126,794.81
Sulphur Springs Total Under/(Over) Collected Balance - FBA as of June 30, 2017	\$ 46,274.65
Sulphur Springs Fixed Power Costs Bank Charge - FBC	\$ 46,274.65 ÷ 6 = \$ 7,712.44
Adjustor Rate Effective October 1, 2017	\$ 71,146.58
Adjustor Rate Effective April 1, 2017	59,807.33
Increase/(Decrease) to Adjustor Rate	\$ 11,339.25

Notes:

APPROVED FOR FILING

74173

DECISION #: 75039

## Arizona Electric Power Cooperative Computation of Trico Electric Cooperative Power Cost Adjustor Rates and Bank Charges Power Cost Adjustor Rates and Bank Charges

Base Resources: kWh

Trico Tariff Formula - Base Resources Power Cost Adjustor Rate:

$$BF = BPC \div S \quad 0.02984$$

**BF** = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

**BPC** = The Commission-allowed pro forma fuel costs of Base Resources generation, purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

Trico Tariff Formula - Base Resources Bank Charge:

$$BBC = BBA \div 6$$

**BBC** = Base Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

**BBA** = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

Computation of BPC:

Base Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 13,122,063.65
Trico Base Resources kWh sales	484,798,643
Trico Base Resources BPC - \$/kWh	<u>\$ 0.02707</u>

Computation of BF:

Trico Base Resources Power Cost Adjustor Rate - BF (\$/kWh)	
BF = \$ 0.02707	- \$ 0.02984
	<u>\$ (0.00277)</u>

Computation of BBA and BBC:

Trico Under/(Over) Collected Balance	\$ (1,207,415.09)
Trico Amount Recovered Through PPFAC	\$ (1,517,113.37)
Trico Total Under/(Over) Collected Balance - BBA as of June 30, 2017	<u>\$ 309,698.28</u>
Trico Base Resources Bank Charge - BBC (\$/mo.)	\$ 309,698.28 ÷ 6 = <u>\$ 51,616.38</u>
Adjustor Rate Effective October 1, 2017	\$ (0.00277)
Adjustor Rate Effective April 1, 2017	\$ (0.00412)
Increase/(Decrease) to Adjustor Rate	<u>\$ 0.00135</u>

Notes:

APPROVED FOR FILING  
7473  
DECISION #: 25039



## Arizona Electric Power Cooperative Computation of Trico Electric Cooperative Power Cost Adjustor Rates and Bank Charges Power Cost Adjustor Rates and Bank Charges

**Other Resources:**

**Trico Tariff Formula - Other Resources Power Cost Adjustor Rate:**

$$OF = OPC - \$ \quad 0.03723$$

**OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**Trico Tariff Formula - Other Resources Bank Charge:**

$$OBC = OBA / 6$$

**OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**OBA = The "Other Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).**

**Computation of OPC:**

Other Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$	1,107,460.17
Trico Other Resources kWh sales		25,128,134
Trico Other Resources OPC - \$/kWh	\$	<u>0.04407</u>

**Computation of OF:**

<b>Trico Other Resources Power Cost Adjustor Rate - OF (\$/kWh)</b>		
OF = \$	0.04407	- \$ 0.03723
		<u>\$ 0.00684</u>

**Computation of OBA and OBC:**

Trico Under/(Over) Collected Balance	\$	(228,178.95)
Trico Amount Recovered Through PPFAC		(612,927.10)
Trico Total Under/(Over) Collected Balance - OBA as of June 30, 2017	\$	<u>384,748.15</u>
Trico Other Resources Bank Charge - OBC (\$/mo.)	\$	384,748.15 ÷ 6
		<u>\$ 64,124.69</u>
Adjustor Rate Effective October 1, 2017	\$	0.00684
Adjustor Rate Effective April 1, 2017		(0.00491)
Increase/(Decrease) to Adjustor Rate	\$	<u>0.01175</u>

**Notes:**

APPROVED FOR FILING  
79173  
DECISION #: 75039

## Arizona Electric Power Cooperative Computation of Trico Electric Cooperative Power Cost Adjustor Rates and Bank Charges Power Cost Adjustor Rates and Bank Charges

**Fixed Power Costs:**

**Trico Tariff Formula - Fixed Power Costs Adjustor Rate:**

$$FC = FPC \div 6 = \$ 323,828.00$$

**FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).**

**Trico Tariff Formula - Fixed Power Costs Bank Charge:**

$$FBC = FBA \div 6$$

**FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).**

**Computation of FPC:**

Pro Forma Fixed Fuel, Purchased Power and Wheeling Costs	\$	4,454,207.96
Months		12
Trico Fixed FPC - \$/mo.	\$	<u>371,184.00</u>

**Computation of FC:**

<b>Trico Fixed Power Costs Adjustor Charge - FC (\$/mo.)</b>		
FC = \$	371,184.00	\$ 323,828.00
		<u>47,356.00</u>

**Computation of FBA and FBC:**

Trico Under/(Over) Collected Balance	\$	98,563.14
Trico Amount Recovered Through PPFAC	\$	(181,787.73)
Trico Total Under/(Over) Collected Balance - FBA as of June 30, 2017	\$	<u>280,350.87</u>
Trico Fixed Power Costs Bank Charge - FBC	\$	$280,350.87 \div 6 =$
		<u>46,725.15</u>
Adjustor Rate Effective October 1, 2017	\$	47,356.00
Adjustor Rate Effective April 1, 2017	\$	<u>35,411.51</u>
Increase/(Decrease) to Adjustor Rate	\$	<u>11,944.49</u>

Notes:

APPROVED FOR FILING  
7473  
DECISION #: 75039

## Arizona Electric Power Cooperative, Inc. Summary of Base Resources Energy Related Fuel Adjustor Costs Power Cost Adjustor Rates and Bank Charges

Description	Total Costs	CARM Allocated	MEC Allocated	SSVEC Allocated	DRCO Allocated
<b>Base Resource Fuel Adjustor Costs:</b>					
July-16	\$ 6,834,730.75	\$ 761,932.61	\$ 2,380,310.52	\$ 2,196,502.74	\$ 1,495,984.88
August-16	6,466,835.91	697,251.61	2,235,783.18	2,084,351.84	1,449,450.28
September-16	5,286,766.59	532,066.96	1,737,158.89	1,724,766.93	1,292,773.81
October-16	5,420,570.25	567,826.08	1,722,243.12	1,795,705.11	1,334,795.94
November-16	3,555,393.10	434,616.81	1,129,531.58	1,152,627.71	838,617.00
December-16	4,367,509.24	501,518.65	1,398,103.87	1,423,814.29	1,044,072.43
January-17	5,526,471.90	628,639.31	1,765,805.35	1,764,943.30	1,367,083.94
February-17	4,934,964.23	570,743.58	1,533,459.46	1,604,424.03	1,226,337.16
March-17	2,243,084.91	315,049.52	673,178.80	747,110.46	507,746.13
April-17	2,786,117.47	318,521.65	857,070.13	914,507.72	616,017.97
May-17	4,449,364.64	431,786.47	1,404,764.88	1,552,978.76	1,059,834.53
June-17	5,923,792.58	614,028.46	1,945,842.01	1,997,053.04	1,366,869.07
<b>Total</b>	<b>\$ 57,715,601.57</b>	<b>\$ 6,373,981.71</b>	<b>\$ 18,785,250.79</b>	<b>\$ 18,958,785.93</b>	<b>\$ 13,509,583.14</b>

<b>Audit Adjustments:</b>					
July-16	\$ -	\$ -	\$ -	\$ -	\$ -
August-16	(2,282,097.91)	(260,159.19)	(816,991.04)	(723,425.03)	(481,522.65)
September-16	-	-	-	-	-
October-16	-	-	-	-	-
November-16	-	-	-	-	-
December-16	-	-	-	-	-
January-17	-	-	-	-	-
February-17	-	-	-	-	-
March-17	-	-	-	-	-
April-17	17,929.72	1,719.00	6,561.56	5,646.00	4,003.16
May-17	-	-	-	-	-
June-17	-	-	-	-	-
<b>Total</b>	<b>\$ (2,264,168.19)</b>	<b>\$ (258,440.19)</b>	<b>\$ (810,429.48)</b>	<b>\$ (717,779.03)</b>	<b>\$ (477,519.49)</b>

<b>Prforma Adjustments:</b>					
July-16	\$ -	\$ -	\$ -	\$ -	\$ -
August-16	-	-	-	-	-
September-16	-	-	-	-	-
October-16	-	-	-	-	-
November-16	-	-	-	-	-
December-16	-	-	-	-	-
January-17	-	-	-	-	-
February-17	-	-	-	-	-
March-17	-	-	-	-	-
April-17	-	-	-	-	-
May-17	-	-	-	-	-
June-17	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Adjusted Base Resource Energy Costs:</b>					
July-16	\$ 6,834,730.75	\$ 761,932.61	\$ 2,380,310.52	\$ 2,196,502.74	\$ 1,495,984.88
August-16	4,184,738.00	437,092.42	1,418,791.14	1,360,926.81	967,927.63
September-16	5,286,766.59	532,066.96	1,737,158.89	1,724,766.93	1,292,773.81
October-16	5,420,570.25	567,826.08	1,722,243.12	1,795,705.11	1,334,795.94
November-16	3,555,393.10	434,616.81	1,129,531.58	1,152,627.71	838,617.00
December-16	4,367,509.24	501,518.65	1,398,103.87	1,423,814.29	1,044,072.43
January-17	5,526,471.90	628,639.31	1,765,805.35	1,764,943.30	1,367,083.94
February-17	4,934,964.23	570,743.58	1,533,459.46	1,604,424.03	1,226,337.16
March-17	2,243,084.91	315,049.52	673,178.80	747,110.46	507,746.13
April-17	2,724,047.19	320,340.65	863,631.69	920,153.72	620,021.13
May-17	4,449,364.64	431,786.47	1,404,764.88	1,552,978.76	1,059,834.53
June-17	5,923,792.58	614,028.46	1,945,842.01	1,997,053.04	1,366,869.07
<b>Total</b>	<b>\$ 55,451,433.38</b>	<b>\$ 6,115,541.52</b>	<b>\$ 17,972,821.31</b>	<b>\$ 18,241,806.90</b>	<b>\$ 13,122,063.65</b>

<b>Ending Base Resource Bank Accounts</b>	
06/30/2017:	
Anza	\$ 7,362.71
Duncan	5,240.36
Graham	10,793.91
Mohave	262,769.47
Sulphur Springs	467,977.89
Trico	309,698.28
<b>Total</b>	<b>\$ 1,063,842.63</b>

Notes:

APPROVED FOR FILING  
 74173  
 DECISION #: 75039

**Arizona Electric Power Cooperative, Inc.  
 Summary of Other Resources Energy Related Fuel Adjustor Costs  
 Power Cost Adjustor Rates and Bank Charges**

Description	Total Costs	CAEM Allocated	MEC Allocated	SSVEC Allocated	FUEC Allocated
<b>Other Resource Fuel Adjustor Costs:</b>					
July-16	\$ 91,320.11	\$ 94,954.18	\$ (1,494.38)	\$ (1,270.28)	\$ (869.41)
August-16	41,207.90	25,205.17	5,679.80	4,694.18	5,508.83
September-16	63,866.12	13,260.59	6,007.76	10,093.89	34,503.88
October-16	65,566.46	21,733.65	17,628.10	15,595.17	10,609.54
November-16	49,854.52	20,066.58	4,472.11	10,945.52	14,370.31
December-16	38,111.16	16,527.45	213.83	10,425.64	10,944.24
January-17	91,122.65	24,297.33	837.06	22,284.91	43,703.35
February-17	151,424.18	34,812.58	789.67	47,886.15	67,935.78
March-17	122,368.22	28,195.71	1,082.30	56,630.06	36,460.15
April-17	137,783.73	31,229.74	6,420.81	65,779.75	34,353.43
May-17	335,395.51	51,895.92	79,692.55	125,642.57	78,164.47
June-17	598,813.58	105,713.95	150,969.66	200,952.18	141,177.79
<b>Total</b>	<b>\$ 1,786,814.22</b>	<b>\$ 467,992.85</b>	<b>\$ 272,598.17</b>	<b>\$ 569,659.74</b>	<b>\$ 476,862.36</b>
<b>Audit Adjustments:</b>					
July-16	\$ -	\$ -	\$ -	\$ -	\$ -
August-16	2,282,097.88	181,544.30	739,197.36	736,067.61	625,088.59
September-16	-	-	-	-	-
October-16	-	-	-	-	-
November-16	-	-	-	-	-
December-16	-	-	-	-	-
January-17	-	-	-	-	-
February-17	-	-	-	-	-
March-17	-	-	-	-	-
April-17	2,784.78	(667.18)	(284.38)	(1,857.89)	5,509.23
May-17	-	-	-	-	-
June-17	-	-	-	-	-
<b>Total</b>	<b>\$ 2,284,882.66</b>	<b>\$ 180,877.12</b>	<b>\$ 739,112.98</b>	<b>\$ 734,214.75</b>	<b>\$ 630,597.81</b>
<b>Adjusted Other Resource Energy Costs:</b>					
July-16	\$ 91,320.11	\$ 94,954.18	\$ (1,494.38)	\$ (1,270.28)	\$ (869.41)
August-16	2,323,205.80	206,849.47	745,077.16	740,761.82	630,597.81
September-16	63,866.12	13,260.59	6,007.76	10,093.89	34,503.88
October-16	65,566.46	21,733.65	17,628.10	15,595.17	10,609.54
November-16	49,854.52	20,066.58	4,472.11	10,945.52	14,370.31
December-16	38,111.16	16,527.45	213.83	10,425.64	10,944.24
January-17	91,122.65	24,297.33	837.06	22,284.91	43,703.35
February-17	151,424.18	34,812.58	789.67	47,886.15	67,935.78
March-17	122,368.22	28,195.71	1,082.30	56,630.06	36,460.15
April-17	140,488.51	30,562.56	6,136.43	63,976.86	39,862.66
May-17	335,395.51	51,895.92	79,692.55	125,642.57	78,164.47
June-17	598,813.58	105,713.95	150,969.66	200,952.18	141,177.79
<b>Total</b>	<b>\$ 4,071,616.88</b>	<b>\$ 648,869.97</b>	<b>\$ 1,011,412.25</b>	<b>\$ 1,293,874.49</b>	<b>\$ 1,107,466.17</b>
<b>Ending Other Resource Bank Accounts</b>					
<b>06/30/2017:</b>					
Amsa	\$ 37,713.44				
Duncan	\$ 28,556.24				
Graham	\$ 105,645.06				
Mohave	\$ 240,571.07				
Sulphur Springs	\$ 296,795.66				
Trico	\$ 584,740.34				
<b>Total</b>	<b>\$ 1,086,029.62</b>				

Notes:

APPROVED FOR FILING  
 74173  
 DECISION #: 75039

### Arizona Electric Power Cooperative, Inc. Summary of Fixed Fuel Adjustor Costs Power Cost Adjustor Rates and Bank Charges

Description	Total Costs	CARM Allocated	MLA Allocated	SSVEC Allocated	TRIC 11 Allocated
<b>Total Fixed Fuel Adjustor Costs:</b>					
July-16	\$ 1,954,752.86	\$ 241,759.34	\$ 692,157.65	\$ 612,808.20	\$ 407,947.67
August-16	1,956,385.99	241,858.68	692,777.40	613,436.97	408,312.94
September-16	1,911,096.63	236,756.89	676,539.08	599,058.35	398,742.31
October-16	1,936,808.06	239,702.89	685,737.76	607,203.55	404,163.87
November-16	1,464,530.74	188,142.50	523,822.79	463,831.91	368,733.54
December-16	1,512,421.98	191,318.26	533,810.21	472,675.52	314,619.99
January-17	1,607,131.86	202,839.91	567,745.96	502,724.77	334,821.22
February-17	1,592,911.98	200,582.04	562,589.30	498,158.68	331,581.96
March-17	1,612,259.55	202,820.06	569,502.64	504,280.27	335,656.58
April-17	1,860,372.52	231,063.96	658,343.64	582,946.74	368,018.18
May-17	2,071,566.08	255,119.82	733,959.10	649,982.33	432,584.83
June-17	1,866,166.44	231,790.91	660,391.02	584,759.64	389,224.87
<b>Total</b>	<b>\$ 21,366,484.69</b>	<b>\$ 2,662,953.25</b>	<b>\$ 7,557,376.55</b>	<b>\$ 6,691,866.93</b>	<b>\$ 4,454,207.96</b>
<b>Audit Adjustments:</b>					
July-16	\$ -	\$ -	\$ -	\$ -	\$ -
August-16	-	-	-	-	-
September-16	-	-	-	-	-
October-16	-	-	-	-	-
November-16	-	-	-	-	-
December-16	-	-	-	-	-
January-17	-	-	-	-	-
February-17	-	-	-	-	-
March-17	-	-	-	-	-
April-17	-	-	-	-	-
May-17	-	-	-	-	-
June-17	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Adjusted Fixed Fuel Adjustor Costs:</b>					
July-16	\$ 1,954,752.86	\$ 241,759.34	\$ 692,157.65	\$ 612,808.20	\$ 407,947.67
August-16	1,956,385.99	241,858.68	692,777.40	613,436.97	408,312.94
September-16	1,911,096.63	236,756.89	676,539.08	599,058.35	398,742.31
October-16	1,936,808.06	239,702.89	685,737.76	607,203.55	404,163.87
November-16	1,464,530.74	188,142.50	523,822.79	463,831.91	368,733.54
December-16	1,512,421.98	191,318.26	533,810.21	472,675.52	314,619.99
January-17	1,607,131.86	202,839.91	567,745.96	502,724.77	334,821.22
February-17	1,592,911.98	200,582.04	562,589.30	498,158.68	331,581.96
March-17	1,612,259.55	202,820.06	569,502.64	504,280.27	335,656.58
April-17	1,860,372.52	231,063.96	658,343.64	582,946.74	368,018.18
May-17	2,071,566.08	255,119.82	733,959.10	649,982.33	432,584.83
June-17	1,866,166.44	231,790.91	660,391.02	584,759.64	389,224.87
<b>Total</b>	<b>\$ 21,366,484.69</b>	<b>\$ 2,662,953.25</b>	<b>\$ 7,557,376.55</b>	<b>\$ 6,691,866.93</b>	<b>\$ 4,454,207.96</b>
<b>Ending Fixed Power Costs Bank Accounts 06/30/2017:</b>					
Anza	\$ (5,176.32)				
Duncan	\$ (2,500.81)				
Graham	\$ (13,317.55)				
Mohave	\$ 74,689.00				
Sulphur Springs	\$ 46,274.67				
Triun	\$ 200,358.87				
	\$ 302,320.05				

Notes:

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74173  
DECISION #: 25039

## Arizona Electric Power Cooperative, Inc. Summary of Billing Units Power Cost Adjustor Rates and Bank Charges

Description	Total kWh	CARM Allocated	MEC Allocated	SSVEC Allocated	TRICO Allocated
<b>Base Resource Billing Units:</b>					
July-16	224,259,280	24,997,333	77,647,298	72,227,721	44,386,936
August-16	234,891,694	25,236,627	80,943,980	75,794,465	52,916,622
September-16	200,573,058	20,215,665	65,848,336	65,428,572	49,080,485
October-16	183,135,996	19,157,860	58,013,023	60,723,760	45,241,347
November-16	125,166,925	16,091,616	39,368,315	40,315,841	29,391,153
December-16	180,993,017	20,927,059	57,741,316	58,987,401	43,337,221
January-17	191,965,575	22,005,163	61,694,391	61,226,837	47,045,184
February-17	140,184,175	16,601,621	43,796,765	45,363,444	34,422,345
March-17	112,531,464	17,307,592	33,934,355	36,476,690	24,732,827
April-17	107,633,237	13,538,452	33,081,269	35,977,950	24,235,566
May-17	157,295,700	15,623,471	49,833,035	54,601,545	37,237,649
June-17	206,705,922	21,788,356	67,434,913	69,711,345	47,721,708
<b>Total</b>	<b>2,065,336,051</b>	<b>233,576,815</b>	<b>670,137,016</b>	<b>676,829,677</b>	<b>484,798,643</b>
<b>Other Resource Billing Units:</b>					
July-16	32,823,169	4,944,900	9,551,039	9,901,414	8,425,816
August-16	14,847,000	1,597,020	4,712,693	3,972,165	3,765,122
September-16	2,217,977	731,329	176,074	296,248	1,014,326
October-16	2,367,546	753,565	649,770	575,355	388,856
November-16	1,554,344	608,043	168,513	347,349	430,439
December-16	1,267,144	899,237	3,668	177,603	186,630
January-17	3,278,491	881,578	25,045	839,723	1,532,145
February-17	3,741,864	772,075	20,055	1,217,489	1,732,145
March-17	3,459,826	1,249,391	25,592	1,329,224	855,619
April-17	4,664,114	1,125,608	213,619	2,183,310	1,141,577
May-17	9,289,898	1,681,389	2,147,055	3,267,137	2,094,317
June-17	14,909,583	2,466,925	3,812,300	5,069,322	3,561,036
<b>Total</b>	<b>93,620,956</b>	<b>17,711,060</b>	<b>21,505,423</b>	<b>29,276,339</b>	<b>25,128,134</b>
<b>Adjustment for Other Energy:</b>					
July-16	-	-	-	-	-
August-16	-	-	-	-	-
September-16	-	-	-	-	-
October-16	-	-	-	-	-
November-16	-	-	-	-	-
December-16	-	-	-	-	-
January-17	-	-	-	-	-
February-17	-	-	-	-	-
March-17	-	-	-	-	-
April-17	-	-	-	-	-
May-17	-	-	-	-	-
June-17	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>Total Adjusted Other Energy Billing Units:</b>					
July-16	32,823,169	4,944,900	9,551,039	9,901,414	8,425,816
August-16	14,847,000	1,597,020	4,712,693	3,972,165	3,765,122
September-16	2,217,977	731,329	176,074	296,248	1,014,326
October-16	2,367,546	753,565	649,770	575,355	388,856
November-16	1,554,344	608,043	168,513	347,349	430,439
December-16	1,267,144	899,237	3,668	177,603	186,630
January-17	3,278,491	881,578	25,045	839,723	1,532,145
February-17	3,741,864	772,075	20,055	1,217,489	1,732,145
March-17	3,459,826	1,249,391	25,592	1,329,224	855,619
April-17	4,664,114	1,125,608	213,619	2,183,310	1,141,577
May-17	9,289,898	1,681,389	2,147,055	3,267,137	2,094,317
June-17	14,909,583	2,466,925	3,812,300	5,069,322	3,561,036
<b>Total</b>	<b>93,620,956</b>	<b>17,711,060</b>	<b>21,505,423</b>	<b>29,276,339</b>	<b>25,128,134</b>
<b>Total Billing Units:</b>					
July-16	257,082,457	29,942,233	87,198,337	82,129,135	52,812,752
August-16	248,938,694	26,833,647	85,656,673	79,766,630	56,681,744
September-16	202,791,035	20,946,994	66,024,410	65,724,820	50,094,811
October-16	185,503,542	19,911,425	58,662,793	61,299,121	45,630,203
November-16	126,721,269	16,699,659	39,536,828	40,663,190	29,821,592
December-16	182,260,161	21,826,296	57,745,004	59,165,804	43,523,857
January-17	195,244,066	22,886,741	61,719,436	62,060,560	48,577,329
February-17	143,926,039	17,373,696	43,816,820	46,580,933	36,154,590
March-17	115,991,290	18,636,983	33,959,947	37,805,914	25,586,446
April-17	112,297,351	14,664,040	34,094,888	38,161,260	25,375,143
May-17	166,585,598	17,304,860	51,980,090	57,968,682	39,331,966
June-17	221,615,505	24,255,281	71,247,213	74,780,667	51,332,341
<b>Total</b>	<b>2,158,957,007</b>	<b>251,281,875</b>	<b>691,642,439</b>	<b>706,105,916</b>	<b>508,926,777</b>

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 74173  
 DECISION #: 75039

## Arizona Electric Power Cooperative Computation of CARM Power Cost Adjustor Rates and Bank Charges Twelve Months Ended June 30, 2015

Base Resources: kWh

CARM Tariff Formula - Base Resources Power Cost Adjustor Rate:

$$BF = BPC - \$ \quad 0.02958$$

BF = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission-allowed pro forma fuel costs of Base Resources generation, purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

CARM Tariff Formula - Base Resources Bank Charge:

$$BBC = BBA / 6$$

BBC = Base Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

Computation of BPC:

Base Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 7,256,531.32
CARM Base Resources kWh sales	278,204,310
CARM Base Resources BPC - \$/kWh	<u>\$ 0.02608</u>

Computation of BF:

CARM Base Resources Power Cost Adjustor Rate - BF (\$/kWh)

$$BF = \$ \quad 0.02608 \quad - \quad \$ \quad 0.02958 \quad = \quad \underline{\underline{\$ \quad (0.00350)}}$$

Computation of BBA and BBC:

CARM Under/(Over) Collected Balance				\$ (1,094,552.86)
CARM Amount Recovered Through PPFAC				\$ (887,232.03)
CARM Total Under/(Over) Collected Balance - BBA as of June 30, 2015				<u>\$ (207,320.84) (1)</u>
CARM Base Resources Bank Charge - BBC (\$/mo.)	\$	(207,320.84) ÷	6	<u>\$ (34,553.47)</u>
Adjustor Rate Effective October 1, 2015				\$ (0.00350)
Adjustor Rate Effective April 1, 2015				<u>(0.00321)</u>
Increase/(Decrease) to Adjustor Rate				<u>\$ (0.00029)</u>

Individual CARM Base Resources BBA and BBC:

		BBA (2)			BBC
Anza	\$	(49,246.19) ÷	6	\$	(8,207.70)
Duncan	\$	(23,821.04) ÷	6	\$	(3,970.17)
Graham	\$	(134,253.60) ÷	6	\$	(22,375.60)
Total	\$	(207,320.84) ÷	6	\$	(34,553.47)

Notes:

- (1) Includes pro forma adjustments for PPFAC change for months of Oct thru Dec.
- (2) Individual CARM amounts may not equal total CARM amount due to rounding in Billing Unit Program

APPROVED FOR FILING

DECISION #: 15039

**Arizona Electric Power Cooperative  
Computation of CARM Power Cost Adjustor Rates and Bank Charges  
Twelve Months Ended June 30, 2015**

**Other Resources:**

**CARM Tariff Formula - Other Resources Power Cost Adjustor Rate:**

**OF = OPC - \$ 0.03899**

**OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**CARM Tariff Formula - Other Resources Bank Charge:**

**OBC = OBA / 6**

**OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**OBA = The "Other Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).**

**Computation of OPC:**

Other Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 347,429.21
CARM Other Resources kWh sales	<u>9,448,674</u>
CARM Other Resources OPC - \$/kWh	<u>\$ 0.03677</u>

**Computation of OF:**

**CARM Other Resources Power Cost Adjustor Rate - OF (\$/kWh)**

**OF = \$ 0.03677 - \$ 0.03899 = \$ (0.00222) (1)**

**Computation of OBA and OBC:**

CARM Under/(Over) Collected Balance	\$ (275,327.25)
CARM Amount Recovered Through PPFAC	\$ (184,991.82)
CARM Total Under/(Over) Collected Balance - OBA as of June 30, 2015	<u>\$ (90,335.43) (2)</u>
CARM Other Resources Bank Charge - OBC (\$/mo.)	\$ (90,335.43) ÷ 6 = <u>\$ (15,055.91)</u>

Adjustor Rate Effective October 1, 2015	\$ (0.00222)
Adjustor Rate Effective April 1, 2015	<u>0.00965</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.01187)</u>

**Individual CARM Other Resources OBA and OBC:**

	<u>OBA (3)</u>			<u>OBC</u>
Anza	\$ (18,478.10) ÷	6	\$	(3,079.68)
Duncan	\$ (10,450.47) ÷	6	\$	(1,741.75)
Graham	\$ (61,406.86) ÷	6	\$	(10,234.48)
<b>Total</b>	\$ (90,335.43) ÷	6	\$	(15,055.90)

**Notes:**

- (1) Includes pro forma adjustment for expiration of Southpoint and Griffith contracts.
- (2) Includes pro forma adjustments for PPFAC change for months of Oct thru Dec.
- (3) Individual CARM amounts may not equal total CARM amount due to rounding in Billing Unit Program.

**APPROVED FOR FILING**  
**DECISION #:** 25039



**Arizona Electric Power Cooperative  
Computation of CARM Power Cost Adjustor Rates and Bank Charges  
Twelve Months Ended June 30, 2015**

**Fixed Power Costs:**

**CARM Tariff Formula - Fixed Power Costs Adjustor Rate:**

$$FC = FPC - \$ 174,959.00$$

FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).

FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).

**CARM Tariff Formula - Fixed Power Costs Bank Charge:**

$$FBC = FBA / 6$$

FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).

**Computation of FPC:**

Pro Forma Fixed Fuel, Purchased Power and Wheeling Costs	\$ 2,149,554.54
Months	<u>12</u>
CARM Fixed FPC - \$/mo.	<u>\$ 179,129.55</u>

**Computation of FC:**

CARM Fixed Power Costs Adjustor Charge - FC (\$/mo.)

$$FC = \$ 179,129.55 - \$ 174,959.00 = \underline{\underline{\$ 4,170.55}} \quad (1)$$

**Computation of FBA and FBC:**

CARM Under/(Over) Collected Balance	\$ 14,080.17
CARM Amount Recovered Through PPFAC	\$ (247,442.55)
CARM Total Under/(Over) Collected Balance - FBA as of June 30, 2015	<u>\$ 261,522.72</u>
CARM Fixed Power Costs Bank Charge - FBC	\$ 261,522.72 ÷ 6 = <u>\$ 43,587.12</u>
Adjustor Rate Effective October 1, 2015	\$ 4,170.55
Adjustor Rate Effective April 1, 2015	<u>(10,779.51)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ 14,950.06</u>

**Individual CARM Fixed Power Costs FBA and FBC:**

	<u>FBA</u>			<u>FBC</u>
Anza	\$ 53,217.69	÷	6	\$ 8,869.61
Duncan	\$ 32,981.85	÷	6	\$ 5,496.97
Graham	\$ 175,323.19	÷	6	\$ 29,220.53
Total	\$ 261,522.72	÷	6	\$ 43,587.12

**Notes:**

(1) Includes pro forma adjustment for expiration of Southpoint and Griffith contracts.

APPROVED FOR FILING  
DECISION #: 16039

**Arizona Electric Power Cooperative  
Computation of Mohave Electric Cooperative Power Cost Adjustor Rates and Bank Charges  
Twelve Months Ended June 30, 2015**

Base Resources: kWh

Mohave Tariff Formula - Base Resources Power Cost Adjustor Rate:

$$BF = BPC - \$ \quad 0.02931$$

BF = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission-allowed pro forma fuel costs of Base Resources generation, purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

Mohave Tariff Formula - Base Resources Bank Charge:

$$BBC = BBA / 6$$

BBC = Base Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

Computation of BPC:

Base Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 21,383,570.86
Mohave Base Resources kWh sales	813,022,097
Mohave Base Resources BPC - \$/kWh	<u>\$ 0.02630</u>

Computation of BF:

Mohave Base Resources Power Cost Adjustor Rate - BF (\$/kWh)

BF =	\$	0.02630	-	\$	0.02931		\$	<u>(0.00301)</u>
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Computation of BBA and BBC:

Mohave Under/(Over) Collected Balance		\$	(2,699,915.59)
Mohave Amount Recovered Through PPFAC		\$	(2,294,716.32)
Mohave Total Under/(Over) Collected Balance - BBA as of June 30, 2015		\$	<u>(405,199.26)</u> (1)
Mohave Base Resources Bank Charge - BBC (\$/mo.)	\$	(405,199.26) ÷	6
		\$	<u>(67,533.21)</u>
Adjustor Rate Effective October 1, 2015	\$	(0.00301)	
Adjustor Rate Effective April 1, 2015		(0.00287)	
Increase/(Decrease) to Adjustor Rate	\$	<u>(0.00014)</u>	

(1) Includes pro forma adjustments for PPFAC change for months of Oct thru Dec.

<p>APPROVED FOR FILING</p> <p>DECISION #: 15039</p>
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**Arizona Electric Power Cooperative  
Computation of Mohave Electric Cooperative Power Cost Adjustor Rates and Bank Charges  
Twelve Months Ended June 30, 2015**

**Other Resources:**

**Mohave Tariff Formula - Other Resources Power Cost Adjustor Rate:**

**OF = OPC - \$ 0.04118**

**OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**Mohave Tariff Formula - Other Resources Bank Charge:**

**OBC = OBA / 6**

**OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).**

**OBA = The "Other Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).**

**Computation of OPC:**

Other Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 489,250.81
Mohave Other Resources kWh sales	<u>11,147,828</u>
Mohave Other Resources OPC - \$/kWh	<u>\$ 0.04389</u>

**Computation of OF:**

**Mohave Other Resources Power Cost Adjustor Rate - OF (\$/kWh)**

<b>OF = \$ 0.04389</b>	-	<b>\$ 0.04118</b>	<u>\$ 0.00271</u>
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**Computation of OBA and OBC:**

Mohave Under/(Over) Collected Balance	\$ (573,446.94)
Mohave Amount Recovered Through PPFAC	\$ (344,203.42)
Mohave Total Under/(Over) Collected Balance - OBA as of June 30, 2015	<u>\$ (229,243.52) (1)</u>
Mohave Other Resources Bank Charge - OBC (\$/mo.)	\$ (229,243.52) ÷ 6 <u>\$ (38,207.25)</u>
Adjustor Rate Effective October 1, 2015	\$ 0.00271
Adjustor Rate Effective April 1, 2015	0.01065
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00794)</u>

(1) Includes pro forma adjustments for PPFAC change for months of Oct thru Dec.

<p><b>APPROVED FOR FILING</b></p> <p>DECISION #: <u>75039</u></p>
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## Arizona Electric Power Cooperative Computation of Mohave Electric Cooperative Power Cost Adjustor Rates and Bank Charges Twelve Months Ended June 30, 2015

**Fixed Power Costs:**

**Mohave Tariff Formula - Fixed Power Costs Adjustor Rate:**

$$FC = FPC - \$ 549,433.00$$

FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).

FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).

**Mohave Tariff Formula - Fixed Power Costs Bank Charge:**

$$FBC = FBA / 6$$

FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).

**Computation of FPC:**

Pro Forma Fixed Fuel, Purchased Power and Wheeling Costs	\$ 6,351,039.62
Months	12
Mohave Fixed FPC - \$/mo.	<u>\$ 529,253.30</u>

**Computation of FC:**

<b>Mohave Fixed Power Costs Adjustor Charge - FC (\$/mo.)</b>			
FC =	\$ 529,253.30	-	\$ 549,433.00
			<u>\$ (20,179.70)</u>

**Computation of FBA and FBC:**

Mohave Under/(Over) Collected Balance	\$ (482,918.82)
Mohave Amount Recovered Through PPFAC	\$ (790,596.66)
Mohave Total Under/(Over) Collected Balance - FBA as of June 30, 2015	<u>\$ 307,677.84</u>
Mohave Fixed Power Costs Bank Charge - FBC	\$ 307,677.84 ÷ 6 <u>\$ 51,279.64</u>
Adjustor Rate Effective October 1, 2015	\$ (20,179.70)
Adjustor Rate Effective April 1, 2015	(33,852.39)
Increase/(Decrease) to Adjustor Rate	<u>\$ 13,672.69</u>

APPROVED FOR FILING  
DECISION #: 75039

## Arizona Electric Power Cooperative Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates and Bank Charges Twelve Months Ended June 30, 2015

Base Resources: kWh

Sulphur Springs Tariff Formula - Base Resources Power Cost Adjustor Rate:

$$BF = BPC - \$ \quad 0.02975$$

BF = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission-allowed pro forma fuel costs of Base Resources generation, purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

Sulphur Springs Tariff Formula - Base Resources Bank Charge:

$$BBC = BBA / 6$$

BBC = Base Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

Computation of BPC:

Base Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 20,804,754.39
Sulphur Springs Base Resources kWh sales	<u>793,728,957</u>
Sulphur Springs Base Resources BPC - \$/kWh	<u>\$ 0.02621</u>

Computation of BF:

Sulphur Springs Base Resources Power Cost Adjustor Rate - BF (\$/kWh)	
BF = \$	0.02621 - \$ 0.02975 <u>\$ (0.00354)</u>

Computation of BBA and BBC:

Sulphur Springs Under/(Over) Collected Balance	\$ (3,199,661.72)	
Sulphur Springs Amount Recovered Through PPFAC	\$ (2,765,040.35)	
Sulphur Springs Total Under/(Over) Collected Balance - BBA as of June 30, 2015	<u>\$ (434,621.36)</u>	(1)
Sulphur Springs Base Resources Bank Charge - BBC (\$/mo.)	\$ (434,621.36) ÷ 6	<u>\$ (72,436.89)</u>
Adjustor Rate Effective October 1, 2015	\$ (0.00354)	
Adjustor Rate Effective April 1, 2015	<u>(0.00329)</u>	
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00025)</u>	

(1) Includes pro forma adjustments for PPFAC change for months of Oct thru Dec.

APPROVED FOR FILING

DECISION #: 75039

## Arizona Electric Power Cooperative Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates and Bank Charges Twelve Months Ended June 30, 2015

**Other Resources:**

**Sulphur Springs Tariff Formula - Other Resources Power Cost Adjustor Rate:**

$$OF = OPC - \$ \quad 0.04139$$

OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

**Sulphur Springs Tariff Formula - Other Resources Bank Charge:**

$$OBC = OBA / 6$$

OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).

**Computation of OPC:**

Other Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 679,265.01
Sulphur Springs Other Resources kWh sales	<u>17,968,483</u>
Sulphur Springs Other Resources OPC - \$/kWh	<u>\$ 0.03780</u>

**Computation of OF:**

Sulphur Springs Other Resources Power Cost Adjustor Rate - OF (\$/kWh)

$$OF = \$ \quad 0.03780 \quad - \quad \$ \quad 0.04139 \quad = \quad \underline{\underline{\$ \quad (0.00359)}}$$

**Computation of OBA and OBC:**

Sulphur Springs Under/(Over) Collected Balance	\$ (1,254,182.08)
Sulphur Springs Amount Recovered Through PPFAC	\$ (1,150,423.70)
Sulphur Springs Total Under/(Over) Collected Balance - OBA as of June 30, 2015	<u>\$ (103,758.38) (1)</u>
Sulphur Springs Other Resources Bank Charge - OBC (\$/mo.)	$\$ (103,758.38) \div 6 = \underline{\underline{\$ (17,293.06)}}$
Adjustor Rate Effective October 1, 2015	\$ (0.00359)
Adjustor Rate Effective April 1, 2015	<u>0.01163</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.01522)</u>

(1) Includes pro forma adjustments for PPFAC change for months of Oct thru Dec.

APPROVED FOR FILING

DECISION #: 75039

**Arizona Electric Power Cooperative**  
**Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates and Bank Charges**  
**Twelve Months Ended June 30, 2015**

**Fixed Power Costs:**

Sulphur Springs Tariff Formula - Fixed Power Costs Adjustor Rate:

$$FC = FPC - \$ 486,509.00$$

FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).

FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).

Sulphur Springs Tariff Formula - Fixed Power Costs Bank Charge:

$$FBC = FBA / 6$$

FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).

**Computation of FPC:**

Pro Forma Fixed Fuel, Purchased Power and Wheeling Costs	\$ 5,623,633.25
Months	<u>12</u>
Sulphur Springs Fixed FPC - \$/mo.	<u>\$ 468,636.10</u>

**Computation of FC:**

Sulphur Springs Fixed Power Costs Adjustor Charge - FC (\$/mo.)

$$FC = \$ 468,636.10 - \$ 486,509.00 = \underline{\underline{\$ (17,872.90)}}$$

**Computation of FBA and FBC:**

Sulphur Springs Under/(Over) Collected Balance	\$ (427,657.14)
Sulphur Springs Amount Recovered Through PPFAC	\$ (700,039.86)
Sulphur Springs Total Under/(Over) Collected Balance - FBA as of June 30, 2015	<u>\$ 272,382.72</u>
Sulphur Springs Fixed Power Costs Bank Charge - FBC	$\$ 272,382.72 \div 6 = \underline{\underline{\$ 45,397.12}}$
Adjustor Rate Effective October 1, 2015	\$ (17,872.90)
Adjustor Rate Effective April 1, 2015	<u>(29,974.81)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ 12,101.92</u>

APPROVED FOR FILING

DECISION #: 75039

**Arizona Electric Power Cooperative  
Computation of Trico Electric Cooperative Power Cost Adjustor Rates and Bank Charges  
Twelve Months Ended June 30, 2015**

Base Resources: kWh

Trico Tariff Formula - Base Resources Power Cost Adjustor Rate:

$$BF = BPC - \$ \quad 0.02984$$

BF = Base Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission-allowed pro forma fuel costs of Base Resources generation, purchased power costs of Base Resources and wheeling costs associated with Base Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

Trico Tariff Formula - Base Resources Bank Charge:

$$BBC = BBA / 6$$

BBC = Base Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Base Resources, rounded to the nearest cent (\$0.01).

Computation of BPC:

Base Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 13,261,594.59
Trico Base Resources kWh sales	510,877,469
Trico Base Resources BPC - \$/kWh	<u>\$ 0.02596</u>

Computation of BF:

Trico Base Resources Power Cost Adjustor Rate - BF (\$/kWh)	
BF = \$ 0.02596 - \$ 0.02984	<u>\$ (0.00388)</u>

Computation of BBA and BBC:

Trico Under/(Over) Collected Balance		\$ (2,476,318.40)
Trico Amount Recovered Through PPFAC		\$ (2,433,542.12)
Trico Total Under/(Over) Collected Balance - BBA as of June 30, 2015		<u>\$ (42,776.29) (1)</u>
Trico Base Resources Bank Charge - BBC (\$/mo.)	\$ (42,776.29) ÷ 6	<u>\$ (7,129.38)</u>
Adjustor Rate Effective October 1, 2015		\$ (0.00388)
Adjustor Rate Effective April 1, 2015		<u>(0.00424)</u>
Increase/(Decrease) to Adjustor Rate		<u>\$ 0.00036</u>

(1) Includes pro forma adjustments for PPFAC change for months of Oct thru Dec.

APPROVED FOR FILING  
DECISION #: 15039



## Arizona Electric Power Cooperative Computation of Trico Electric Cooperative Power Cost Adjustor Rates and Bank Charges Twelve Months Ended June 30, 2015

**Other Resources:**

**Trico Tariff Formula - Other Resources Power Cost Adjustor Rate:**

$$OF = OPC - \$ \quad 0.03723$$

OF = Other Resources Power Cost Adjustor Rate in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission-allowed pro forma fuel costs of Other Resources generation, Other Resources purchased power and wheeling costs associated with Other Resources in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

**Trico Tariff Formula - Other Resources Bank Charge:**

$$OBC = OBA / 6$$

OBC = Other Resources Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel, purchased power and wheeling costs in dollars over- or under-collected in the past from Other Resources, rounded to the nearest cent (\$0.01).

**Computation of OPC:**

Other Resources Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 175,462.52
Trico Other Resources kWh sales	4,515,887
Trico Other Resources OPC - \$/kWh	\$ 0.03885

**Computation of OF:**

**Trico Other Resources Power Cost Adjustor Rate - OF (\$/kWh)**

$$OF = \$ \quad 0.03885 \quad - \quad \$ \quad 0.03723 \quad = \quad \underline{\underline{\$ \quad 0.00162}} \quad (1)$$

**Computation of OBA and OBC:**

Trico Under/(Over) Collected Balance	\$ (318,914.93)
Trico Amount Recovered Through PPFAC	\$ (344,267.98)
Trico Total Under/(Over) Collected Balance - OBA as of June 30, 2015	\$ 25,353.05 (2)
Trico Other Resources Bank Charge - OBC (\$/mo.)	\$ 4,225.51

Adjustor Rate Effective October 1, 2015	\$ 0.00162
Adjustor Rate Effective April 1, 2015	0.02869
Increase/(Decrease) to Adjustor Rate	\$ (0.02707)

**Notes:**

- (1) Includes pro forma adjustment for expiration of Southpoint and Griffith contracts.
- (2) Includes pro forma adjustments for PPFAC change for months of Oct thru Dec.

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DECISION #: 75039

**Arizona Electric Power Cooperative  
Computation of Trico Electric Cooperative Power Cost Adjustor Rates and Bank Charges  
Twelve Months Ended June 30, 2015**

**Fixed Power Costs:**

**Trico Tariff Formula - Fixed Power Costs Adjustor Rate:**

$$FC = FPC - \$ 323,828.00$$

FC = Fixed Power Costs Adjustor Charge in dollars per month, rounded to the nearest cent (\$0.01).

FPC = The Commission-allowed pro forma fixed fuel costs of Base and Other Resources generation, fixed costs of Base and Other Resources purchased power and fixed wheeling costs associated with Base and Other Resources in dollars, rounded to the nearest cent (\$0.01).

**Trico Tariff Formula - Fixed Power Costs Bank Charge:**

$$FBC = FBA / 6$$

FBC = Fixed Power Costs Bank Charge in dollars per month, rounded to the nearest cent (\$0.01).

FBA = The "Fixed Power Costs Bank Account" represents allowable accumulated fixed fuel, purchased power and wheeling costs in dollars over- or under-collected in the past, rounded to the nearest cent (\$0.01).

**Computation of FPC:**

Pro Forma Fixed Fuel, Purchased Power and Wheeling Costs	\$ 3,743,175.49
Months	<u>12</u>
Trico Fixed FPC - \$/mo.	<u>\$ 311,931.29</u>

**Computation of FC:**

Trico Fixed Power Costs Adjustor Charge - FC (\$/mo.)				
FC = \$	311,931.29	-	\$ 323,828.00	<u>\$ (11,896.71) (1)</u>

**Computation of FBA and FBC:**

Trico Under/(Over) Collected Balance	\$ 946,546.56
Trico Amount Recovered Through PPFAC	\$ (335,627.40)
Trico Total Under/(Over) Collected Balance - FBA as of June 30, 2015	<u>\$ 1,282,173.96</u>
Trico Fixed Power Costs Bank Charge - FBC	\$ 1,282,173.96 ÷ 6 <u>\$ 213,695.66</u>
Adjustor Rate Effective October 1, 2015	\$ (11,896.71)
Adjustor Rate Effective April 1, 2015	<u>(19,951.93)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ 8,055.22</u>

**Notes:**

(1) Includes pro forma adjustment for expiration of Southpoint and Griffith contracts.

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DECISION #: 75039

## Arizona Electric Power Cooperative, Inc. Summary of Base Resources Energy Related Fuel Adjustor Costs Twelve Months Ended June 30, 2015

Description	Total Costs	CARM Allocated	MEC Allocated	SSVEC Allocated	TRICO Allocated
<b>Base Resource Fuel Adjustor Costs:</b>					
July-14	\$ 6,699,150.33	\$ 757,199.21	\$ 2,352,135.56	\$ 2,214,306.29	\$ 1,375,509.27
August-14	6,904,308.20	773,817.63	2,446,392.84	2,256,606.75	1,427,490.98
September-14	6,566,379.65	747,956.52	2,355,581.68	2,120,358.10	1,342,483.34
October-14	6,476,763.85	744,406.37	2,344,433.58	2,121,928.13	1,265,995.77
November-14	6,381,169.17	748,788.97	2,321,143.55	2,122,147.68	1,189,088.97
December-14	5,329,295.08	614,333.98	1,784,878.04	1,781,433.21	1,148,649.85
January-15	5,292,589.57	600,548.72	1,668,789.70	1,777,603.97	1,245,647.17
February-15	4,567,758.24	503,792.35	1,415,117.44	1,551,592.83	1,097,255.62
March-15	3,625,505.79	442,026.52	1,140,430.52	1,245,564.06	797,484.69
April-15	3,137,092.67	402,587.94	1,002,809.84	1,091,979.36	639,715.52
May-15	3,645,803.38	445,191.55	1,193,675.31	1,187,838.10	819,098.42
June-15	5,503,512.34	638,705.91	1,866,816.28	1,785,231.94	1,212,758.21
<b>Total</b>	<b>\$ 64,129,328.27</b>	<b>\$ 7,419,355.67</b>	<b>\$ 21,892,204.34</b>	<b>\$ 21,256,590.43</b>	<b>\$ 13,561,177.82</b>

**Audit Adjustments:**

July-14	\$ -	\$ -	\$ -	\$ -	\$ -
August-14	-	-	-	-	-
September-14	-	-	-	-	-
October-14	-	-	-	-	-
November-14	-	-	-	-	-
December-14	5,481.36	624.87	1,962.32	1,737.59	1,156.58
January-15	(32,476.43)	(3,896.76)	(10,727.78)	(10,789.89)	(7,062.00)
February-15	(4,059.78)	(308.09)	(1,515.43)	(1,342.67)	(893.59)
March-15	(549.04)	(549.04)	-	-	-
April-15	-	-	-	-	-
May-15	-	-	-	-	-
June-15	-	-	-	-	-
<b>Total</b>	<b>\$ (31,603.90)</b>	<b>\$ (4,129.02)</b>	<b>\$ (10,280.89)</b>	<b>\$ (10,394.97)</b>	<b>\$ (6,799.01)</b>

**Proforma Adjustments: (1)**

July-14	\$ (225,079.16)	\$ (25,659.00)	\$ (80,578.25)	\$ (71,350.02)	\$ (47,491.89)
August-14	(597,314.54)	(68,093.89)	(213,838.77)	(189,348.85)	(126,033.03)
September-14	(347,632.72)	(39,630.14)	(124,452.61)	(110,199.66)	(73,350.31)
October-14	(141,612.48)	(16,143.36)	(50,693.83)	(44,887.17)	(29,888.12)
November-14	(62,991.85)	(7,266.77)	(22,836.11)	(20,341.24)	(12,547.72)
December-14	(16,642.46)	(1,902.17)	(5,953.01)	(5,314.13)	(3,473.14)
January-15	-	-	-	-	-
February-15	-	-	-	-	-
March-15	-	-	-	-	-
April-15	-	-	-	-	-
May-15	-	-	-	-	-
June-15	-	-	-	-	-
<b>Total</b>	<b>\$ (1,391,273.21)</b>	<b>\$ (158,695.33)</b>	<b>\$ (498,352.59)</b>	<b>\$ (441,441.07)</b>	<b>\$ (292,784.23)</b>

**Adjusted Base Resource Energy Costs:**

July-14	\$ 6,474,071.17	\$ 731,540.21	\$ 2,271,557.30	\$ 2,142,956.27	\$ 1,328,017.38
August-14	6,306,993.66	705,723.74	2,232,554.07	2,067,257.90	1,301,457.95
September-14	6,218,746.93	708,326.38	2,231,129.07	2,010,158.45	1,269,133.02
October-14	6,335,151.36	728,263.01	2,293,739.74	2,077,040.96	1,236,107.65
November-14	6,318,177.33	741,522.20	2,298,307.44	2,101,806.44	1,176,541.25
December-14	5,318,133.99	613,056.68	1,780,887.35	1,777,856.66	1,146,333.29
January-15	5,260,113.13	596,651.96	1,658,061.92	1,766,814.08	1,238,585.17
February-15	4,563,698.46	503,484.26	1,413,602.01	1,550,250.16	1,096,362.04
March-15	3,624,956.75	441,477.48	1,140,430.52	1,245,564.06	797,484.69
April-15	3,137,092.67	402,587.94	1,002,809.84	1,091,979.36	639,715.52
May-15	3,645,803.38	445,191.55	1,193,675.31	1,187,838.10	819,098.42
June-15	5,503,512.34	638,705.91	1,866,816.28	1,785,231.94	1,212,758.21
<b>Total</b>	<b>\$ 62,706,451.16</b>	<b>\$ 7,256,531.32</b>	<b>\$ 21,383,570.86</b>	<b>\$ 20,804,754.39</b>	<b>\$ 13,261,594.59</b>

**Notes:**

(1) Includes pro forma adjustment for change in allocation methodology for non-member other sales and expenses.

**Ending Base Resource Bank Accounts**

06/30/2015:

Anza	\$ (49,246.19)
Duncan	(23,821.04)
Graham	(134,253.60)
Mohave	(405,199.26)
Sulphur Springs	(434,621.36)
Trico	(42,776.29)
<b>Total</b>	<b>\$ (1,089,917.75)</b>

APPROVED FOR FILING

DECISION #: 25039

## Arizona Electric Power Cooperative, Inc. Summary of Other Resources Energy Related Fuel Adjustor Costs Twelve Months Ended June 30, 2015

Description	Total Costs	CARM Allocated	MEC Allocated	SSVEC Allocated	TRICO Allocated
<b>Other Resource Fuel Adjustor Costs:</b>					
July-14	\$ 417,972.89	\$ 90,511.07	\$ 51,021.74	\$ 64,335.76	\$ 212,104.33
August-14	(254,891.60)	(16,761.85)	(127,236.47)	(111,254.21)	360.94
September-14	(219,903.64)	(8,987.13)	(92,202.30)	(118,443.94)	(270.27)
October-14	(141,434.98)	-	-	-	(141,434.98)
November-14	(62,952.17)	-	-	-	(62,952.17)
December-14	18,420.36	24,230.07	(1,837.93)	(2,513.50)	(1,458.29)
January-15	4,338.75	4,290.11	-	0.18	48.46
February-15	55.65	34.21	-	-	21.45
March-15	92,662.39	20,471.12	5,860.81	66,105.02	225.44
April-15	98,467.15	17,638.36	14,773.00	65,795.22	260.58
May-15	48,925.79	19,616.09	1,424.69	27,566.03	318.99
June-15	498,322.50	82,339.49	112,390.27	137,624.83	165,967.91
<b>Total</b>	<b>\$ 499,983.09</b>	<b>\$ 233,381.52</b>	<b>\$ (35,806.19)</b>	<b>\$ 129,215.38</b>	<b>\$ 173,192.38</b>

**Audit Adjustments:**

July-14	\$ -	\$ -	\$ -	\$ -	\$ -
August-14	-	-	-	-	-
September-14	-	-	-	-	-
October-14	-	-	-	-	-
November-14	-	-	-	-	-
December-14	5,049.22	1,854.70	1,578.24	793.71	822.57
January-15	2,227.44	(514.48)	(16.86)	(929.92)	3,688.70
February-15	0.03	0.11	(0.01)	(0.07)	-
March-15	-	-	-	-	-
April-15	-	-	-	-	-
May-15	-	-	-	-	-
June-15	-	-	-	-	-
<b>Total</b>	<b>\$ 7,276.69</b>	<b>\$ 1,340.33</b>	<b>\$ 1,561.37</b>	<b>\$ (136.28)</b>	<b>\$ 4,511.27</b>

**Proforma Adjustments: (1)(2)**

July-14	\$ 17,953.86	\$ 25,981.19	\$ 99,273.43	\$ 101,708.90	\$ (209,009.66)
August-14	597,314.39	63,434.63	280,451.49	253,622.15	(193.88)
September-14	347,632.72	34,040.11	138,916.25	174,267.00	409.36
October-14	141,612.48	-	-	-	141,612.48
November-14	62,991.85	-	-	-	62,991.85
December-14	16,642.46	(10,748.56)	4,854.46	20,587.85	1,948.71
January-15	-	-	-	-	-
February-15	-	-	-	-	-
March-15	-	-	-	-	-
April-15	-	-	-	-	-
May-15	-	-	-	-	-
June-15	-	-	-	-	-
<b>Total</b>	<b>\$ 1,184,147.76</b>	<b>\$ 112,707.36</b>	<b>\$ 523,495.63</b>	<b>\$ 550,185.91</b>	<b>\$ (2,241.14)</b>

**Adjusted Other Resource Energy Costs:**

July-14	\$ 435,926.76	\$ 116,492.25	\$ 150,295.17	\$ 166,044.66	\$ 3,094.67
August-14	342,422.79	46,672.78	153,215.02	142,367.94	167.06
September-14	127,729.08	25,052.97	46,713.95	55,823.06	139.10
October-14	177.51	-	-	-	177.51
November-14	39.67	-	-	-	39.67
December-14	40,112.03	15,336.21	4,594.77	18,868.06	1,312.99
January-15	6,566.19	3,775.63	(16.86)	(929.74)	3,737.16
February-15	55.68	34.32	(0.01)	(0.07)	21.45
March-15	92,662.39	20,471.12	5,860.81	66,105.02	225.44
April-15	98,467.15	17,638.36	14,773.00	65,795.22	260.58
May-15	48,925.79	19,616.09	1,424.69	27,566.03	318.99
June-15	498,322.50	82,339.49	112,390.27	137,624.83	165,967.91
<b>Total</b>	<b>\$ 1,691,407.55</b>	<b>\$ 347,429.21</b>	<b>\$ 489,250.81</b>	<b>\$ 679,265.01</b>	<b>\$ 175,462.52</b>

**Notes:**

- (1) Includes pro forma adjustment for expiration of Southpoint and Griffith contracts for CARMs and Trico.
- (2) Includes pro forma adjustment for change in allocation methodology for other non-member sales and expenses.

**Ending Other Resource Bank Accounts**

06/30/2015:

Anza	\$ (18,478.10)
Duncan	(10,450.47)
Graham	(61,406.86)
Mohave	(229,243.52)
Sulphur Springs	(103,758.38)
Trico	25,353.05
<b>Total</b>	<b>\$ (397,984.28)</b>

APPROVED FOR FILING

DECISION #: 75039

**Arizona Electric Power Cooperative, Inc.**  
**Summary of Fixed Fuel Adjustor Costs**  
**Twelve Months Ended June 30, 2015**

Description	Total Costs	CARM Allocated	MEC Allocated	SSVEC Allocated	TRICO Allocated
<b>Total Fixed Fuel Adjustor Costs:</b>					
July-14	\$ 2,268,760.99	\$ 202,766.00	\$ 568,284.18	\$ 503,201.36	\$ 994,509.44
August-14	2,258,587.14	201,606.18	564,641.95	499,976.25	992,362.76
September-14	2,263,836.75	202,204.64	566,521.31	501,640.37	993,470.43
October-14	2,247,902.54	186,169.21	498,739.12	441,620.95	1,121,373.25
November-14	1,281,395.20	146,079.05	458,739.48	406,202.28	270,374.39
December-14	1,304,936.09	148,762.71	467,167.12	413,664.74	275,341.51
January-15	1,292,229.74	165,742.99	455,171.85	403,043.23	268,271.68
February-15	1,324,120.37	171,750.90	465,630.10	412,303.75	274,435.62
March-15	1,325,530.08	169,482.53	467,116.28	413,619.72	275,311.55
April-15	1,542,132.24	194,196.74	544,686.58	482,253.61	320,995.30
May-15	1,884,140.81	233,192.50	667,087.47	590,689.18	393,171.66
June-15	1,810,827.98	224,708.81	640,892.39	567,494.10	377,732.67
<b>Total</b>	<b>\$ 20,804,399.92</b>	<b>\$ 2,246,662.28</b>	<b>\$ 6,364,677.83</b>	<b>\$ 5,635,709.55</b>	<b>\$ 6,557,350.27</b>

**Audit Adjustments:**

July-14	\$ -	\$ -	\$ -	\$ -	\$ -
August-14	-	-	-	-	-
September-14	-	-	-	-	-
October-14	-	-	-	-	-
November-14	-	-	-	-	-
December-14	-	-	-	-	-
January-15	(38,095.56)	(4,342.89)	(13,638.21)	(12,076.29)	(8,038.16)
February-15	-	-	-	-	-
March-15	-	-	-	-	-
April-15	-	-	-	-	-
May-15	-	-	-	-	-
June-15	-	-	-	-	-
<b>Total</b>	<b>\$ (38,095.56)</b>	<b>\$ (4,342.89)</b>	<b>\$ (13,638.21)</b>	<b>\$ (12,076.29)</b>	<b>\$ (8,038.16)</b>

**Pro Forma Adjustments: (1)**

July-14	\$ (681,375.00)	\$ (21,804.00)	\$ -	\$ -	\$ (659,571.00)
August-14	(681,375.00)	(21,804.00)	-	-	(659,571.00)
September-14	(681,375.00)	(21,804.00)	-	-	(659,571.00)
October-14	(854,776.46)	(27,352.85)	-	-	(827,423.61)
November-14	-	-	-	-	-
December-14	-	-	-	-	-
January-15	-	-	-	-	-
February-15	-	-	-	-	-
March-15	-	-	-	-	-
April-15	-	-	-	-	-
May-15	-	-	-	-	-
June-15	-	-	-	-	-
<b>Total</b>	<b>\$ (2,898,901.46)</b>	<b>\$ (92,764.85)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,806,136.61)</b>

**Total Adjusted Fixed Fuel Adjustor Costs:**

July-14	\$ 1,587,385.99	\$ 180,962.00	\$ 568,284.18	\$ 503,201.36	\$ 334,938.44
August-14	1,577,212.14	179,802.18	564,641.95	499,976.25	332,791.76
September-14	1,582,461.75	180,400.64	566,521.31	501,640.37	333,899.43
October-14	1,393,126.08	158,816.37	498,739.12	441,620.95	293,949.64
November-14	1,281,395.20	146,079.05	458,739.48	406,202.28	270,374.39
December-14	1,304,936.09	148,762.71	467,167.12	413,664.74	275,341.51
January-15	1,254,134.18	161,400.10	441,533.64	390,966.94	260,233.51
February-15	1,324,120.37	171,750.90	465,630.10	412,303.75	274,435.62
March-15	1,325,530.08	169,482.53	467,116.28	413,619.72	275,311.55
April-15	1,542,132.24	194,196.74	544,686.58	482,253.61	320,995.30
May-15	1,884,140.81	233,192.50	667,087.47	590,689.18	393,171.66
June-15	1,810,827.98	224,708.81	640,892.39	567,494.10	377,732.67
<b>Total</b>	<b>\$ 17,867,402.90</b>	<b>\$ 2,149,554.54</b>	<b>\$ 6,351,039.62</b>	<b>\$ 5,623,633.25</b>	<b>\$ 3,743,175.49</b>

**Ending Fixed Power Costs Bank Accounts  
06/30/2015:**

Anza	\$ 53,217.69
Duncan	32,981.85
Graham	175,323.19
Mohave	307,677.84
Sulphur Springs	272,382.72
Trico	1,282,173.96
<b>Total</b>	<b>\$ 2,123,757.23</b>

**Notes:**

(1) Includes pro forma adjustment for expiration of Southpoint and Griffith contracts for CARMs and Trico.

**APPROVED FOR FILING**  
**DECISION #:** 75039

## Arizona Electric Power Cooperative, Inc. Summary of Billing Units Twelve Months Ended June 30, 2015

Description	Total kWh	CARM Allocated	MEC Allocated	SSVEC Allocated	TRICO Allocated
<b>Base Resource Billing Units:</b>					
July-14	250,613,779	28,250,128	87,502,011	82,510,640	52,351,000
August-14	243,726,775	27,253,378	86,052,192	79,525,205	50,896,000
September-14	241,074,189	27,445,028	86,235,052	77,661,109	49,733,000
October-14	237,822,728	27,310,699	85,876,410	77,695,619	46,940,000
November-14	224,721,030	26,290,116	81,447,040	74,381,874	42,602,000
December-14	204,174,320	23,527,271	68,420,237	68,035,812	44,191,000
January-15	196,644,506	22,314,132	61,931,159	66,005,215	46,394,000
February-15	158,808,399	17,478,971	48,839,038	54,032,390	38,458,000
March-15	147,628,718	18,240,964	45,954,599	50,863,155	32,570,000
April-15	125,589,340	16,462,789	39,438,685	44,250,866	25,437,000
May-15	145,412,212	17,989,151	46,971,214	47,543,847	32,908,000
June-15	219,616,837	25,641,683	74,354,460	71,223,225	48,397,469
<b>Total</b>	<b>2,395,832,833</b>	<b>278,204,310</b>	<b>813,022,097</b>	<b>793,728,957</b>	<b>510,877,469</b>
<b>Other Resource Billing Units:</b>					
July-14	12,896,855	2,416,255	3,003,850	3,311,750	4,165,000
August-14	6,573,356	912,587	2,932,052	2,724,717	4,000
September-14	3,273,831	638,180	1,197,402	1,434,249	4,000
October-14	9,000	-	-	-	9,000
November-14	2,000	-	-	-	2,000
December-14	1,006,236	378,274	87,306	524,656	16,000
January-15	215,302	213,293	-	9	2,000
February-15	21,000	20,000	-	-	1,000
March-15	3,220,808	662,797	204,925	2,342,086	11,000
April-15	4,889,333	1,181,774	678,300	3,017,259	12,000
May-15	1,854,198	858,223	44,308	941,667	10,000
June-15	13,436,953	2,325,291	2,999,685	3,672,090	4,439,887
<b>Total</b>	<b>47,398,872</b>	<b>9,606,674</b>	<b>11,147,828</b>	<b>17,968,483</b>	<b>8,675,887</b>
<b>Adjustment for S&amp;G Other Energy:</b>					
July-14	(4,318,000)	(158,000)	N/A	N/A	(4,160,000)
August-14	-	-	N/A	N/A	-
September-14	-	-	N/A	N/A	-
October-14	-	-	N/A	N/A	-
November-14	-	-	N/A	N/A	-
December-14	-	-	N/A	N/A	-
January-15	-	-	N/A	N/A	-
February-15	-	-	N/A	N/A	-
March-15	-	-	N/A	N/A	-
April-15	-	-	N/A	N/A	-
May-15	-	-	N/A	N/A	-
June-15	-	-	N/A	N/A	-
<b>Total</b>	<b>(4,318,000)</b>	<b>(158,000)</b>	<b>N/A</b>	<b>N/A</b>	<b>(4,160,000)</b>
<b>Total Adjusted Other Energy Billing Units:</b>					
July-14	8,578,855	2,258,255	3,003,850	3,311,750	5,000
August-14	6,573,356	912,587	2,932,052	2,724,717	4,000
September-14	3,273,831	638,180	1,197,402	1,434,249	4,000
October-14	9,000	-	-	-	9,000
November-14	2,000	-	-	-	2,000
December-14	1,006,236	378,274	87,306	524,656	16,000
January-15	215,302	213,293	-	9	2,000
February-15	21,000	20,000	-	-	1,000
March-15	3,220,808	662,797	204,925	2,342,086	11,000
April-15	4,889,333	1,181,774	678,300	3,017,259	12,000
May-15	1,854,198	858,223	44,308	941,667	10,000
June-15	13,436,953	2,325,291	2,999,685	3,672,090	4,439,887
<b>Total</b>	<b>43,080,872</b>	<b>9,448,674</b>	<b>11,147,828</b>	<b>17,968,483</b>	<b>4,515,887</b>

**APPROVED FOR FILING**

**DECISION #:** 75039

**ORIGINAL**

**ARIZONA ELECTRIC POWER COOPERATIVE, INC.**

TEMPORARY PURCHASED POWER and FUEL ADJUSTMENT CLAUSE

RIDER NO. 1

TEMPORARY

Effective Date: December 1, 2013

APPLICABILITY

Applicable to the Company's Class A members as follows:

Partial Requirements Members:

Mohave Electric Cooperative, Inc.  
Sulphur Springs Valley Electric Cooperative, Inc.  
Trico Electric Cooperative, Inc.

Collective All-Requirements Members:

Anza Electric Cooperative, Inc.  
Duncan Valley Electric Cooperative, Inc.  
Graham County Electric Cooperative, Inc.

RATE

Pursuant to Arizona Corporation Commission Decision No. 74173, the customer monthly bill shall consist of the applicable charges and adjustments as set forth in the Partial-Requirements Schedule of Rates and Fixed Charge and as set forth in the Company's Tariff for its collective all-requirements Class A members ("CARM"). In addition, the monthly bill will include an applicable Rider No. 1 charge or credit as follows:

Partial Requirements Members:

Mohave Electric Cooperative, Inc. - (\$206,758.61)/mo.  
Sulphur Springs Valley Electric Cooperative, Inc. - (\$168,798.19)/mo.  
Trico Electric Cooperative, Inc. - \$313,694.77/mo.

Collective All-Requirements Members:

Anza Electric Cooperative, Inc. - \$6,793.14/mo.  
Duncan Valley Electric Cooperative, Inc. - \$3,409.75/mo.  
Graham County Electric Cooperative, Inc. - \$11,421.89/mo.

This temporary purchased power and fuel adjustment charge or credit shall remain in effect for a period of twelve (12) months beginning with the effective date specified herein.

APPROVED FOR FILING  
DECISION #: 74173

# ORIGINAL

## ARIZONA ELECTRIC POWER COOPERATIVE, INC.

### SUPPLEMENTAL TEMPORARY PURCHASED POWER and FUEL ADJUSTMENT CLAUSE

#### RIDER NO. 2

#### TEMPORARY

Effective Date: January 1, 2012

#### APPLICABILITY

Applicable to the Company's Class A members as follows:

##### Partial Requirements Members:

Mohave Electric Cooperative, Inc.  
Sulphur Springs Valley Electric Cooperative, Inc.  
Trico Electric Cooperative, Inc.

##### Collective All-Requirements Members:

Anza Electric Cooperative, Inc.  
Duncan Valley Electric Cooperative, Inc.  
Graham County Electric Cooperative, Inc.

#### RATE

The customer monthly bill shall consist of the applicable charges and adjustments as set forth in the Partial-Requirements Schedule of Rates and Fixed Charges and as set forth in the Company's Tariff for its collective all-requirements Class A members ("CARM"). In addition, the monthly bill will include a charge/credit sufficient to recover or refund the under or over-collection of fixed gas costs which occurred through the PPFAC from July 1, 2011 to December 31, 2011 of each member specified in the applicability section of this Rider No. 2. This surcharge was authorized in Decision No. 72735. The monthly credit is calculated as follows:

Monthly Charge/Credit = Class A Customer Fixed Gas Cost Under or Over-Collection  
divided by 12 months\*

The Monthly Charge/Credit shall be as follows for each of the Company's Class A members:

##### Partial Requirements Members:

Mohave Electric Cooperative, Inc. – \$73,022.25/mo.

Sulphur Springs Valley Electric Cooperative, Inc. – \$59,706.80/mo.

Trico Electric Cooperative, Inc. – (\$128,101.11)/mo.

APPROVED FOR FILING  
DECISION #: 72735



# ORIGINAL

Collective All-Requirements Members:

Anza Electric Cooperative, Inc. – (\$715.78)/mo.

Duncan Valley Electric Cooperative, Inc. – (\$556.56)/mo.

Graham County Electric Cooperative, Inc. – (\$3,355.59)/mo.

This temporary purchased power and fuel adjustment charge/credit shall remain in effect for a period of twelve months effective January 1, 2012.

APPROVED FOR FILING  
DECISION #: 72735

**ARIZONA ELECTRIC POWER COOPERATIVE, INC.**

TEMPORARY PURCHASED POWER and FUEL ADJUSTMENT CLAUSE

RIDER NO. 3

TEMPORARY

Effective Date: April 1, 2013

APPLICABILITY

Applicable to the Company's Class A members as follows:

Partial Requirements Members:

- Mohave Electric Cooperative, Inc.
- Sulphur Springs Valley Electric Cooperative, Inc.
- Trico Electric Cooperative, Inc.

Collective All-Requirements Members:

- Anza Electric Cooperative, Inc.
- Duncan Valley Electric Cooperative, Inc.
- Graham County Electric Cooperative, Inc.

RATE

The customer monthly bill shall consist of the applicable charges and adjustments as set forth in (1) the Partial-Requirements Schedule of Rates and Fixed Charges and (2) the Company's Tariff for its collective all-requirements Class A members ("CARM"). However, the Other Resources Power Cost Adjustor Rate is hereby revised to remove the Other Resources bank balances as of December 31, 2012 (element OBA of the CARM Tariff and Partial Requirements Schedule) from the kWh charge. Instead, the monthly bill will include a charge or credit sufficient to recover or refund over a six-month period the under or over-collection of each Class A member's Other Resources bank balance as of December 31, 2012.

Monthly Other Resources Bank Balance Charge/Credit

The monthly charge/credit is calculated as follows:

$$\text{Monthly Charge/Credit} = \frac{\text{The Class A Customer Other Resources PPFAC Under or Over-Collection as of December 31, 2012}}{6 \text{ months}}.*$$

The Monthly Charge/Credit shall be as follows for each of the Company's Class A members:

Partial Requirements Members:

- Mohave Electric Cooperative, Inc. - \$14,477.50/mo.
- Sulphur Springs Valley Electric Cooperative, Inc. - (\$7,314.60)/mo.
- Trico Electric Cooperative, Inc. - \$429,083.33/mo.

<p><b>APPROVED FOR FILING</b></p> <p>DECISION #: <u>73825</u></p>
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# ORIGINAL

Collective All-Requirements Members:

Anza Electric Cooperative, Inc. - \$15,277.93/mo.

Duncan Valley Electric Cooperative, Inc. - \$9,856.37/mo.

Graham County Electric Cooperative, Inc. - \$58,718.20/mo.

\*These temporary purchased power and fuel adjustment charges/credits shall be in effect for a period of six months effective April 1, 2013.

Revised Other Resources Power Cost Adjustor Rates

Additionally, each of the Company's Class A member's Other Resources Power Cost Adjustor Rates, as shown in Exhibit A of the Partial-Requirements Schedule of Rates and Fixed Charges and Exhibit A of the Company's Tariff for its Collective All-Requirements Class A members, shall be decreased/increased as follows:

Mohave Electric Cooperative, Inc. - (\$1.60861)/kWh

Sulphur Springs Valley Electric Cooperative, Inc. - \$0.23723/kWh

Trico Electric Cooperative, Inc. - (\$0.03243)/kWh

Collective All-Requirements Members - (\$0.07432)/kWh

The resulting Revised Other Resources Power Cost Adjustor Rates (replacing those shown on Exhibit A of the Partial-Requirements Schedule of Rates and Fixed Charges and Exhibit A of the Company's Tariff for its Collective All-Requirements Class A members) are as follows:

Mohave Electric Cooperative, Inc. - (\$0.00567)/kWh

Sulphur Springs Valley Electric Cooperative, Inc. - (\$0.00299)/kWh

Trico Electric Cooperative, Inc. - (\$0.02956)/kWh

Collective All-Requirements Members - (\$0.03006)/kWh

APPROVED FOR FILING

DECISION #: 73825

**ORIGINAL**

**Arizona Electric Power Cooperative, Inc.**

**Purchased Power and Fuel Adjustment Clause  
(PPFAC)  
Plan of Administration**

APPROVED FOR FILING  
DECISION #: 74173

1 Purchased Power and Fuel Adjustment Clause — Plan of Administration

2 General Description:

3 The purpose of the Arizona Electric Power Cooperative, Inc. ("AEP"CO") Purchased  
4 Power and Fuel Adjustment Clause ("PPFAC") is to track changes in AEP"CO's fuel,  
5 purchased power and wheeling costs and to recover or return increases or decreases in  
6 those costs through an adjustor mechanism without the time and expense of a general rate  
7 case.

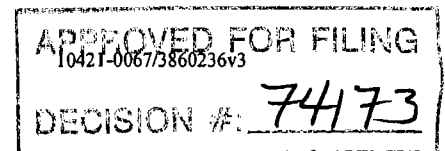
8 The PPFAC was first authorized in Decision No. 68071 and consisted of the following  
9 major components:

- 10 1. Establishment of power cost adjustor bases for all- and partial-requirements  
11 members;
- 12 2. Monthly calculation of all-requirements and partial-requirements Class A  
13 Members' fuel and purchased power costs over-collection and/or under-  
14 collection;
- 15 3. Establishment of bank balancing accounts for each Class A Member subject to the  
16 provisions of the PPFAC; and
- 17 4. Development and filing semi-annually of all-requirements and partial-  
18 requirements Power Cost Adjustor Rates.

19 In a subsequent rate case (Decision No. 72055), AEP"CO and its members agreed to, and  
20 the Commission approved, modifications to its Class A Members' rate schedules and the  
21 PPFAC. One of the modifications refined the PPFAC calculations to distinguish between  
22 the costs associated with Base Resources Energy and Other Resources Energy. The  
23 PPFAC was also revised to separate adjustor bases and rates for AEP"CO's collective all-  
24 requirements Class A Members (collectively, the "CARM") and for each of the three  
25 partial-requirements Class A Members ("PRM"). These modifications resulted in eight  
26 (8) PPFAC bases, eight (8) PPFAC adjustor rate calculations and eight (8) PPFAC bank  
27 balances.<sup>1</sup>

28 In AEP"CO's most recent rate case (Decision No. 74173), AEP"CO and its members  
29 agreed to, and the Commission approved, further modifications to the PPFAC. One  
30 modification removed fixed power costs from the calculation of PPFAC Base and Other  
31 Resources and instead authorized AEP"CO to track and recover those fixed costs through

<sup>1</sup> The bank balances were included in the adjustor rate calculations.

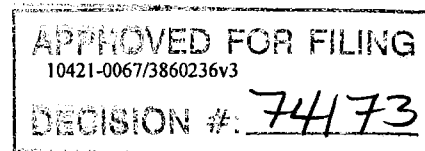


1 the establishment of a fixed power costs base and a separate adjustor rate based on a  
2 monthly charge. The second modification removed the bank balances from the kWh  
3 adjustor rate calculations. As a result, the bank balances for each CARM and PRM are  
4 now amortized over a six (6) month period at the time revised PPFAC adjustor rates  
5 become effective (i.e., April 1 and October 1 of each year). The intent of these  
6 modifications was to establish kWh adjustor rates that reflect the truly variable kWh cost  
7 of fuel, purchased power, and wheeling. These modifications resulted in twelve (12)  
8 PPFAC bases, twelve (12) PPFAC adjustor rate/charge calculations and twelve (12)  
9 PPFAC bank balances.<sup>2</sup>

10 Attached to this Plan of Administration as Exhibits A and B are the approved CARM  
11 Tariff and PRM Schedule, including the PPFAC provisions, developed by AEPCO and  
12 its Class A members. AEPCO will file monthly information regarding calculations of the  
13 fuel, purchased power and wheeling costs and separately identified fixed power costs,  
14 over-collection and/or under-collection amounts and changes to each Class A Member's  
15 bank balance accounts. The above-described modifications have been incorporated into  
16 the prior PPFAC and result in the following:

- 17 1. Separate adjustor bases for Base Resources, Other Resources and Fixed Power  
18 Costs for the CARM and for each PRM.
- 19 2. Based upon 2011 test year data, power cost adjustor bases for the CARM are  
20 \$0.02958/kWh for Base Resources, \$0.03904/kWh for Other Resources and  
21 \$183,236.00/month for Fixed Power Costs. For the PRMs, a Base Resources  
22 power cost adjustor base of \$0.02931/kWh applies to Mohave Electric  
23 Cooperative, Inc. ("MEC"), \$.02975/kWh for Sulphur Springs Valley Electric  
24 Cooperative, Inc. ("SSVEC") and \$0.02984/kWh for Trico Electric Cooperative,  
25 Inc. ("Trico"). Adjustor bases for Other Resources are \$0.04118/kWh for MEC,  
26 \$0.04139/kWh for SSVEC and \$0.03747/kWh for Trico. The Fixed Power Costs  
27 Bases are \$549,433.00/month for MEC, \$486,509.00/month for SSVEC and  
28 \$574,197.00/month for Trico.
- 29 3. AEPCO will determine monthly sales to each PRM and for the CARM as a  
30 whole, separately identified by Base Resources and Other Resources. These kWh  
31 sales by resource type are developed in a Billing Unit Program ("BUP") that  
32 reflects the member loads served by each resource type.

<sup>2</sup> Individual bank balances for each CARM (i.e., Anza, Duncan, and Graham) will be tracked and reported separately. See CARM Tariff, Exhibit A, for a more detailed explanation.



- 1        4. Fixed Power Costs will be separately identified and allocated monthly to each  
2            PRM and for the CARM as a whole.
  
- 3        5. The Base and Other Resources adjustor rates and Fixed Power Costs adjustor  
4            charges for all Class A Members will initially be set at zero until new adjustors  
5            are established as described below.
  
- 6        6. AEPCO will calculate the costs and revenue credits associated with transfers of  
7            power and energy among Class A Member supply resources and AEPCO sales to  
8            third parties and will net the revenues against the costs of such transfers.
  
- 9        7. AEPCO will set the bank balances for each Class A Member to zero at the time  
10           new rates are implemented. A Rider No. 1 temporary surcharge has been  
11           authorized by the Commission to recover or refund Class A Members' bank  
12           balances attributable to the prior PPFAC. The surcharge will collect or refund the  
13           bank balances, as they existed on November 1, 2013, through a monthly charge  
14           and will remain in effect for twelve (12) months. On or before November 29,  
15           2013, AEPCO will file Rider No. 1 (a draft of which is attached to this Plan of  
16           Administration as Exhibit C) to become effective December 1, 2013.
  
- 17       8. AEPCO will record and separately maintain bank balances by type of resource  
18           (i.e., Base Resources, Other Resources and Fixed Power Costs) for each Class A  
19           Member at the time new adjustor rates and charges are implemented.

20       The results of the PPFAC calculations will be applied to the rates of the PRM and CARM  
21       Members through the Power Cost Adjustor Rates. Initially set at zero, the Power Cost  
22       Adjustors will be recalculated commencing on March 1, 2014 to be effective April 1,  
23       2014. Thereafter, on or before March 1 or September 1, AEPCO will file (1) calculations  
24       supporting revised Adjustor Rates and Bank Charges with the Director, Utilities Division,  
25       and (2) a new Tariff and Schedule reflecting the revised Adjustor Rates and Bank  
26       Charges with Docket Control with an effective date of April 1 or October 1.

27       Each month, AEPCO will continue to submit to the Utilities Division, Compliance  
28       Section, a report of its calculation of the CARM and PRM Base Resources and Other  
29       Resources fuel, purchased power and wheeling costs and Fixed Power Costs over-  
30       collection and/or under-collection. In addition, AEPCO will continue to provide certain  
31       information confidentially to the Director, Utilities Division, regarding generating units,  
32       power purchases and fuel purchases on a monthly basis.

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10421-0067/3860236v3  
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1 **Allowable Costs and Revenue Credits:**

2 The cost components allowed in the calculation of the PPFAC are described in the Tariff  
3 and Schedule attached as Exhibits A and B and generally are those costs recorded in RUS  
4 Account 501 (fuel costs for steam generation, less legal fees and less fixed fuel costs,  
5 except for gas reservation charges), RUS Account 547 (fuel costs for other generation),  
6 RUS Account 555 (purchased power costs, both demand and energy) and RUS  
7 Account 565 (wheeling costs, both firm and non-firm, except for network service  
8 transmission payments made by AEPCO to Southwest Transmission Cooperative, Inc. for  
9 electric power and energy furnished to the Class A Members). Prudent direct costs of  
10 contracts used for hedging fuel and purchased power costs will also be included. Power  
11 supply costs directly assignable to special contract customers will not be included.  
12 Revenues credited in the calculation of the PPFAC would be those Non-Class A Member  
13 revenues recorded in RUS Account 447 (Non-Class A sales for resale revenues, less  
14 revenues for fuel-related legal expenses). The Fixed Power Costs, if any, associated with  
15 the aforementioned RUS Accounts will be identified and tracked separately for purposes  
16 of the PPFAC calculations.

17 **Computations:**

18 **Part 1. Monthly Fuel and Purchased Power Costs:**

19  
20 AEPCO will calculate, on a monthly basis and for each Class A Member separately, the  
21 actual costs for Base Resources and Other Resources based upon allowable fuel,  
22 purchased power and wheeling costs and revenue credits. In addition, Fixed Power Costs  
23 will be calculated in a similar fashion, but will not be differentiated by Base and Other  
24 Resources. These calculations will differentiate and direct assign the Southpoint and  
25 Griffith purchased power expenses and associated wheeling charges that are applicable to  
26 the CARM and Trico but not to other Class A Members. In addition, subsequent  
27 purchased power agreements shall be differentiated and direct assigned if they are  
28 applicable only to certain Class A Member(s). Furthermore, AEPCO will calculate the  
29 costs and revenue credits associated with transfers of power and energy among Class A  
30 Member supply resources and from the resources of Class A Members to third parties.

31 **Part 2. Monthly Determination of Bank Balancing Accounts:**

32  
33 Upon determination of the actual monthly Base Resources and Other Resources fuel,  
34 purchased power and wheeling costs on a per-kWh basis for the CARM and each PRM,  
35 AEPCO will subtract the applicable Commission-approved power cost adjustor bases to  
36 determine the separate monthly under-collected (over-collected) costs on a per-kWh basis  
37 for Base Resources and Other Resources. The resultant monthly under-collected (over-  
38 collected) costs on a per-kWh basis will then be multiplied by each Class A Member's  
39 kWh sales attributable to that resource for the month to determine the dollar amount of

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1 under-collected (over-collected) fuel, purchased power and wheeling costs by resource  
2 type for each Class A Member. The under-collected (over-collected) fuel and purchased  
3 power costs for each resource type will be added to the prior month's bank balancing  
4 account. In order to determine the current month's bank balance amount for Base and  
5 Other Resources, AEPCO will also subtract from the prior month's bank balancing  
6 account any amounts collected by the Power Cost Adjustor Rate (which is determined by  
7 multiplying the applicable Power Cost Adjustor Rate by the Class A Member's kWh  
8 sales attributable to each resource type).

9 The Fixed Power Costs bank balancing account component will be determined by  
10 subtracting the applicable Commission-approved Fixed Power Cost adjustor base from  
11 the actual monthly Fixed Power Costs for the CARM and each PRM. The resultant  
12 under-collected (over-collected) fixed fuel, purchased power and wheeling costs will be  
13 added to the Member's prior month's bank balancing account. In order to determine the  
14 current month's bank balance amount for Fixed Power Costs, AEPCO will also subtract  
15 from the prior month's bank balancing account any amounts collected by the Fixed  
16 Power Costs Adjustor Charge.

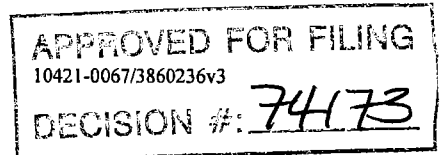
17 **Part 3. Semi-Annual Determination of Bank (Refunds)/Charges:**

18  
19 As described in Exhibits A and B to this Plan of Administration, the bank  
20 (refunds)/charges for each CARM and PRM by type of resource (Base Resources, Other  
21 Resources and Fixed Power Costs) are based on the accumulated (over)/under collections  
22 for the six (6) month period between semi-annual adjustor filings. The initial period (i.e.,  
23 March 1 filing with the ACC) will only contain two (2) months (i.e., November and  
24 December of 2013) of (over)/under collections since the new rates in Decision No. 74173  
25 are effective November 1, 2013. Thereafter, the six-month accumulated bank balances  
26 associated with Base Resources, Other Resources, and Fixed Power Costs for each  
27 CARM and PRM at the end of December and June of each year will be determined by  
28 dividing the balance of each bank by six (6).<sup>3</sup> This calculation represents a six-month  
29 amortization of each of the bank balance components of the PPFAC. A fixed monthly  
30 (refund)/charge for each of these bank components will be itemized on each Members'  
31 bill.

32 **Part 4. Semi-Annual Determination of Power Cost Adjustor Rates and Charges:**

33  
34 The CARM and PRM power cost adjustor rates and charges shall be determined as  
35 described in the Tariff and Schedule attached to this Plan of Administration as Exhibits A  
36 and B.

<sup>3</sup> The bank (refunds)/charges for each individual CARM is based on the accumulated (over)/under collections for that individual Member.



1 **Compliance Reports:**

2 AEPCO will file a report showing the monthly calculation of the CARM and PRM  
3 Members' fuel, purchased power and wheeling costs over-collection and/or under-  
4 collection by resource type and each Member's balancing account balance for each  
5 resource type and by fixed power cost components. The initial report will cover the fuel,  
6 purchased power and wheeling costs in November 2013 and will be due on February 1,  
7 2014. Thereafter, each month's report will be due on the first day of the third month  
8 following the end of the reporting month. This report will set forth:

- 9
- 10 1. Bank balance calculations, including all inputs and outputs;
  - 11 2. Total power and fuel costs by resource type and by fixed component(s);
  - 12 3. Class A Member Sales, both in kWh and dollars, by Member for each  
13 resource type;
  - 14 4. Detailed listing of all items excluded from the PPFAC calculations;
  - 15 5. Detailed listing of any adjustments to the report;
  - 16 6. Non-Class A Member Sales; and
  - 17 7. The name and phone number of a contact person at AEPCO for questions.

18 In addition, AEPCO will file a confidential report providing information on its generating  
19 units, power purchases and fuel purchases with the Director, Utilities Division. The  
20 initial report will provide information for November 2013 and will be due February 1,  
21 2014. Thereafter, each month's report will be due on the first day of the third month  
22 following the end of the reporting month. This report will set forth:

- 23 1) Generating unit information:
- 24 a) Net generation, in MWh per month, and 12-month cumulatively;
  - 25 b) Average heat rate, both monthly and 12-month average;
  - 26 c) Equivalent forced outage rate, both monthly and 12-month average;
  - 27 d) Outage information for each month, including event type, start date and  
28 time, end date and time and description of outage;
  - 29 e) Total fuel costs per month; and
  - 30 f) Fuel cost per kWh month.
- 31 2) Power purchases information:
- 32 a) Quantity purchased in MWh;

- 1           b) Demand purchased in MW to the extent the information is specified in the
- 2           contract;
- 3           c) Total cost for demand to the extent the information is specified in the
- 4           contract;
- 5           d) Total cost for energy;
- 6           e) Aggregated information on economy interchange purchases; and
- 7           f) Itemization of off-system sales.
  
- 8           3) Fuel purchase information:
  
- 9           a) Coal contract commodity costs;
- 10          b) Fixed coal costs, such as rail car lease costs;
- 11          c) Natural gas interstate pipeline costs, itemized by pipeline and by
- 12           individual cost components, such as reservation charge and incremental
- 13           cost; and
- 14          d) Natural gas commodity costs.

15 Each report will be accompanied by a certification from the AEPCO Chief Executive  
16 Officer or Chief Financial Officer that all information provided in the report is true and  
17 accurate to the best of his or her information and belief.

18 **PPFAC Review:**

19 AEPCO may file with any semi-annual report a request that the Commission review the  
20 efficacy of the PPFAC.

APPROVED FOR FILING  
10421-0067/3860236v3  
DECISION #: 74173

**Arizona Electric Power Cooperative  
Computation of CARM Power Cost Adjustor Rates  
Twelve Months Ended June 30, 2013**

**Base Resources:**

**CARM Tariff Formula - Base Resources Adjustor Rate:**  
 $BF = ( BPC + BBA ) - \$0.03513$

**BF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**BPC = The Commission allowed Base Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).**

**BBA = The "Base Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.**

**Computation of BPC:**

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 8,525,946
CARM Base Resources kWh sales	<u>250,718,761</u>
CARM Base Resources PC - \$/kWh	<u>\$ 0.03401</u>

**Computation of BBA:**

CARM Under/(Over) Collected Balance	\$ (495,235)
CARM Amount Recovered Through PPFAC	\$ 269,144
CARM Total Under/(Over) Collected Balance - as of June 30, 2013	<u>\$ (764,379)</u>
CARM Base Resources kWh sales	<u>124,313,067</u>
CARM BA - \$/kWh	<u>\$ (0.00615)</u>

**Computation of CARM Base Resources  
Power Cost Adjustor Rate - \$/kWh**

F =	\$ 0.03401	+	\$ (0.00615)	=	\$ 0.03513
F =	\$ 0.02786	-	\$ 0.03513	=	
F =	\$ (0.00727)				

Adjustor Rate Effective October 1, 2013	\$ (0.00727)
Adjustor Rate Effective April 1, 2013	<u>(0.00638)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00089)</u>

APPROVED FOR FILING  
 DECISION #: 720554-7273

**Arizona Electric Power Cooperative  
Computation of CARM Power Cost Adjustor Rates  
Twelve Months Ended June 30, 2013**

**Other Resources:**

CARM Tariff Formula - Other Resources Adjustor Rate:

$$OF = ( OPC + OBA ) - \$0.07188$$

OF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission allowed Other Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

**Computation of OPC:**

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 866,221
CARM Other Resources kWh sales	<u>10,967,181</u>
CARM Other Resources PC - \$/kWh	<u>\$ 0.07898</u>

**Computation of OBA:**

CARM Under/(Over) Collected Balance	\$ 192,757
CARM Amount Recovered Through PPFAC	\$ (524,838)
CARM Amount Recovered Through Rider No. 3	\$ 251,558
Adjustment for Amortization of Remaining Balance of Rider No. 3	\$ 251,558
CARM Total Under/(Over) Collected Balance - as of June 30, 2013	<u>\$ 214,481</u>
CARM Other Resources kWh sales	<u>4,197,890</u>
CARM OBA - \$/kWh	<u>\$ 0.05109</u>

**Computation of CARM Other Resources**

Power Cost Adjustor Rate - \$/kWh

$$F = ( \$ 0.07898 + \$ 0.05109 ) - \$ 0.07188$$

$$F = \$ 0.13007 - \$ 0.07188$$

$$F = \$ 0.05819$$

Adjustor Rate Effective October 1, 2013	\$ 0.05819
Adjustor Rate Effective April 1, 2013	<u>\$ (0.03006)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ 0.08825</u>

APPROVED FOR FILING  
DECISION #: 720554-7273

Arizona Electric Power Cooperative  
Computation of Mohave Electric Cooperative Power Cost Adjustor Rates  
Twelve Months Ended June 30, 2013

Base Resources:

Mohave Tariff Formula - Base Resources Adjustor Rate:

$$BF = ( BPC + BBA ) - \$0.03454$$

BF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission allowed Base Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of BPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 24,893,534
Mohave Base Resources kWh sales	680,083,742
Mohave Base Resources PC - \$/kWh	<u>\$ 0.03660</u>

Computation of BBA:

Mohave Under/(Over) Collected Balance	\$ 2,011,951
Mohave Amount Recovered Through PPFAC	\$ 4,347,150
Mohave Total Under/(Over) Collected Balance - as of June 30, 2013	<u>\$ (2,335,199)</u>
Mohave Base Resources kWh sales	352,075,742
Mohave BA - \$/kWh	<u>\$ (0.00663)</u>

Computation of Mohave Base Resources

Power Cost Adjustor Rate - \$/kWh

$$F = ( \$ 0.03660 + \$ (0.00663) ) - \$ 0.03454$$

$$F = \$ 0.02997 - \$ 0.03454$$

$$F = \$ (0.00457)$$

Adjustor Rate Effective October 1, 2013	\$ (0.00457)
Adjustor Rate Effective April 1, 2013	<u>\$ (0.00086)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00371)</u>

APPROVED FOR FILING  
DECISION #: 720554 7273

## Arizona Electric Power Cooperative Computation of Mohave Electric Cooperative Power Cost Adjustor Rates Twelve Months Ended June 30, 2013

**Other Resources:**

Mohave Tariff Formula - Other Resources Adjustor Rate:

$$OF = ( OPC + OBA ) - \$0.06191$$

OF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission allowed Other Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

**Computation of OPC:**

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 274,164
Mohave Other Resources kWh sales	4,382,799
Mohave Other Resources PC - \$/kWh	\$ 0.06255

**Computation of OBA:**

Mohave Under/(Over) Collected Balance	\$ (4,779)
Mohave Amount Recovered Through PPFAC	\$ (119,162)
Mohave Amount Recovered Through Rider No. 3	\$ 43,433
Adjustment for Amortization of Remaining Balance of Rider No. 3	\$ 43,433
Mohave Total Under/(Over) Collected Balance - as of June 30, 2013	\$ 27,517
Mohave Other Resources kWh sales	4,328,799
Mohave OBA - \$/kWh	\$ 0.00636

**Computation of Mohave Other Resources**

Power Cost Adjustor Rate - \$/kWh

$$\begin{aligned}
 F &= ( \$ 0.06255 + \$ 0.00636 ) - \$ 0.06191 \\
 F &= \$ 0.06891 - \$ 0.06191 \\
 F &= \$ 0.00700
 \end{aligned}$$

Adjustor Rate Effective October 1, 2013  
Adjustor Rate Effective April 1, 2013  
Increase/(Decrease) to Adjustor Rate

Adjustor Rate Effective October 1, 2013	\$ 0.00700
Adjustor Rate Effective April 1, 2013	\$ (0.00567)
Increase/(Decrease) to Adjustor Rate	\$ 0.01267

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DECISION #: 720554-7273

**Arizona Electric Power Cooperative  
Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates  
Twelve Months Ended June 30, 2013**

**Base Resources:**

**Sulphur Springs Tariff Formula - Base Resources Adjustor Rate:**

$$BF = (BPC + BBA) - \$0.03449$$

BF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission allowed Base Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

**Computation of BPC:**

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 25,244,739
Sulphur Springs Base Resources kWh sales	717,790,190
Sulphur Springs Base Resources PC - \$/kWh	<u>\$ 0.03517</u>

**Computation of BBA:**

Sulphur Springs Under/(Over) Collected Balance	\$ 663,273
Sulphur Springs Amount Recovered Through PPFAC	\$ 2,638,399
Sulphur Springs Total Under/(Over) Collected Balance - as of June 30, 2013	<u>\$ (1,975,126)</u>
Sulphur Springs Base Resources kWh sales	370,783,190
Sulphur Springs BA - \$/kWh	<u>\$ (0.00533)</u>

**Computation of Sulphur Springs Base Resources  
Power Cost Adjustor Rate - \$/kWh**

$$\begin{aligned}
 F &= ( \$ 0.03517 + \$ (0.00533) ) - \$ 0.03449 \\
 F &= \$ 0.02984 - \$ 0.03449 \\
 F &= \$ (0.00465)
 \end{aligned}$$

Adjustor Rate Effective October 1, 2013	\$ (0.00465)
Adjustor Rate Effective April 1, 2013	<u>\$ (0.00249)</u>
Increase/(Decrease) to Adjustor Rate	<u>\$ (0.00216)</u>

APPROVED FOR FILING  
DECISION #: 720554-7273



## Arizona Electric Power Cooperative Computation of Sulphur Springs Valley Electric Coop. Power Cost Adjustor Rates Twelve Months Ended June 30, 2013

**Other Resources:**

Sulphur Springs Tariff Formula - Other Resources Adjustor Rate:

$$OF = ( OPC + OBA ) - \$0.06449$$

OF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission allowed Other Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

**Computation of OPC:**

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 488,268
Sulphur Springs Other Resources kWh sales	7,425,539
Sulphur Springs Other Resources PC - \$/kWh	\$ 0.06576

**Computation of OBA:**

Sulphur Springs Under/(Over) Collected Balance	\$ 37,201
Sulphur Springs Amount Recovered Through PPFAC	\$ 60,082
Sulphur Springs Amount Recovered Through Rider No. 3	\$ (21,944)
Adjustment for Amortization of Remaining Balance of Rider No. 3	\$ (21,944)
Sulphur Springs Total Under/(Over) Collected Balance - as of June 30, 2013	\$ 21,007
Sulphur Springs Other Resources kWh sales	7,240,539
Sulphur Springs OBA - \$/kWh	\$ 0.00290

**Computation of Sulphur Springs Other Resources  
Power Cost Adjustor Rate - \$/kWh**

$$\begin{aligned}
 F &= ( \$ 0.06576 + \$ 0.00290 ) - \$ 0.06449 \\
 F &= \$ 0.06866 - \$ 0.06449 \\
 F &= \$ 0.00417
 \end{aligned}$$

Adjustor Rate Effective October 1, 2013  
Adjustor Rate Effective April 1, 2013  
Increase/(Decrease) to Adjustor Rate

Adjustor Rate Effective October 1, 2013	\$ 0.00417
Adjustor Rate Effective April 1, 2013	\$ (0.00299)
Increase/(Decrease) to Adjustor Rate	\$ 0.00716

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## Arizona Electric Power Cooperative Computation of Trico Electric Cooperative Power Cost Adjustor Rates Twelve Months Ended June 30, 2013

**Base Resources:**

Trico Tariff Formula - Base Resources Adjustor Rate:

$$BF = (BPC + BBA) - \$0.03431$$

BF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BPC = The Commission allowed Base Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

BBA = The "Base Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

**Computation of BPC:**

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$ 18,046,914
Trico Base Resources kWh sales	533,305,093
Trico Base Resources PC - \$/kWh	<u>\$ 0.03384</u>

**Computation of BBA:**

Trico Under/(Over) Collected Balance	\$ (1,087,240)
Trico Amount Recovered Through PPFAC	\$ (673,562)
Trico Total Under/(Over) Collected Balance - as of June 30, 2013	<u>\$ (413,677)</u>
Trico Base Resources kWh sales	260,811,000
Trico BA - \$/kWh	<u>\$ (0.00159)</u>

**Computation of Trico Base Resources**

Power Cost Adjustor Rate - \$/kWh

$$\begin{aligned} F &= ( \$ 0.03384 + \$ (0.00159) ) - \$ 0.03431 \\ F &= \$ 0.03225 - \$ 0.03431 \\ F &= \$ (0.00206) \end{aligned}$$

Adjustor Rate Effective October 1, 2013	\$ (0.00206)
Adjustor Rate Effective April 1, 2013	\$ (0.00681)
Increase/(Decrease) to Adjustor Rate	<u>\$ 0.00475</u>

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DECISION #: 720554 7273

Arizona Electric Power Cooperative  
Computation of Trico Electric Cooperative Power Cost Adjustor Rates  
Twelve Months Ended June 30, 2013

Other Resources:

Trico Tariff Formula - Other Resources Adjustor Rate:

$$OF = ( OPC + OBA ) - \$0.08274$$

OF = Adjustment factor in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OPC = The Commission allowed Other Resources pro forma fuel, purchased power and wheeling costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001).

OBA = The "Other Resources Bank Account" represents allowable accumulated fuel and purchased energy costs in dollars per kWh, rounded to the nearest one-thousandth of a cent (\$0.00001) over or under collected in the past.

Computation of OPC:

Pro Forma Fuel, Purchased Power and Wheeling Costs	\$	6,872,744
Trico Other Resources kWh sales		83,455,208
Trico Other Resources PC - \$/kWh	\$	<u>0.08235</u>

Computation of OBA:

Trico Under/(Over) Collected Balance	\$	(1,231,102)
Trico Amount Recovered Through PPFAC	\$	(5,078,517)
Trico Amount Recovered Through Rider No. 3	\$	1,287,250
Adjustment for Amortization of Remaining Balance of Rider No. 3	\$	1,287,250
Trico Total Under/(Over) Collected Balance - as of June 30, 2013	\$	<u>1,272,915</u>
Trico Other Resources kWh sales		4,068,000
Trico OBA - \$/kWh	\$	<u>0.31291</u>

Computation of Trico Other Resources

Power Cost Adjustor Rate - \$/kWh

$$F = ( \$ 0.08235 + \$ 0.31291 ) - \$ 0.08274$$

$$F = \$ 0.39526 - \$ 0.08274$$

$$F = \$ 0.31252$$

Adjustor Rate Effective October 1, 2013	\$	0.31252
Adjustor Rate Effective April 1, 2013	\$	(0.02956)
Increase/(Decrease) to Adjustor Rate	\$	<u>0.34208</u>

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DECISION #: 720554-7273

## Arizona Electric Power Cooperative, Inc. Summary of Base and Other Resource Fuel Adjustor Costs Twelve Months ended June 30, 2013

Description	Total Costs	CARM Allocated	MEC Allocated	SSVEC Allocated	TRICO Allocated
<b>Base Resource Fuel Adjustor Costs:</b>					
July-12	\$ 7,196,697.33	915,217.24	2,392,775.93	2,257,306.05	1,631,398.10
August-12	7,056,730.14	863,935.52	2,386,377.27	2,262,650.70	1,543,766.66
September-12	6,781,113.63	782,074.90	2,271,291.53	2,136,047.46	1,591,699.74
October-12	5,994,942.11	651,760.79	1,867,322.77	1,976,354.98	1,499,503.57
November-12	5,734,919.18	626,460.92	1,662,393.97	1,938,649.71	1,507,414.57
December-12	5,882,052.78	672,035.65	1,801,429.03	1,970,651.40	1,437,936.70
January-13	6,274,949.40	690,104.86	1,946,573.30	2,116,977.78	1,521,293.47
February-13	5,300,751.16	561,983.67	1,696,335.73	1,775,800.85	1,266,630.91
March-13	5,911,408.16	621,474.02	1,885,034.79	1,987,300.07	1,417,599.28
April-13	6,440,908.51	641,954.38	2,150,776.29	2,128,278.24	1,519,899.59
May-13	6,698,289.10	666,113.29	2,279,599.76	2,207,172.37	1,545,403.68
June-13	7,438,371.73	832,830.44	2,553,623.56	2,487,549.61	1,564,368.12
<b>Total</b>	<b>\$ 76,711,133.23</b>	<b>\$ 8,525,945.69</b>	<b>\$ 24,893,533.92</b>	<b>\$ 25,244,739.22</b>	<b>\$ 18,046,914.40</b>

<b>Other Resource Fuel Adjustor Costs:</b>					
July-12	\$ 1,644,054.55	145,726.40	-	-	1,498,328.14
August-12	1,806,846.68	148,221.27	-	-	1,658,625.41
September-12	1,190,233.75	43,351.29	220.46	-	1,146,662.00
October-12	1,087,411.87	34,228.77	2,974.46	10,651.88	1,039,556.76
November-12	63,993.98	24,674.21	-	-	39,319.77
December-12	80,848.53	75,348.32	(0.01)	4,019.78	1,480.45
January-13	52,424.46	-	-	8,738.78	43,685.67
February-13	90,144.42	82,618.30	-	9,799.90	(2,273.79)
March-13	26,418.60	29,235.78	-	-	(2,817.18)
April-13	64,600.78	2,207.36	-	28,415.09	33,978.32
May-13	699,574.79	87,167.53	37,108.29	3,926.76	571,372.21
June-13	1,694,845.25	193,441.81	233,861.07	422,715.83	844,826.54
<b>Total</b>	<b>\$ 8,501,397.65</b>	<b>\$ 866,221.05</b>	<b>\$ 274,164.26</b>	<b>\$ 488,268.04</b>	<b>\$ 6,872,744.30</b>

<b>Base Resource Billing Units:</b>					
July-12	193,977,162	25,933,805	60,852,000	59,230,000	47,961,357
August-12	211,152,165	26,208,307	69,595,000	66,518,000	48,830,858
September-12	180,806,263	20,785,583	58,277,000	56,053,000	45,690,680
October-12	169,582,595	18,026,397	49,852,000	56,262,000	45,442,198
November-12	152,151,632	16,416,632	41,111,000	52,362,000	42,262,000
December-12	166,244,970	19,034,970	48,321,000	56,582,000	42,307,000
January-13	178,907,858	19,548,858	53,913,000	61,027,000	44,419,000
February-13	145,638,599	16,236,870	44,798,729	49,057,000	35,546,000
March-13	170,360,961	19,448,514	51,971,447	57,389,000	41,552,000
April-13	180,672,344	20,737,728	57,630,616	59,286,000	43,018,000
May-13	204,475,778	22,612,268	67,454,510	67,026,000	47,383,000
June-13	227,927,459	25,728,829	76,307,440	76,998,190	48,893,000
<b>Total</b>	<b>2,181,897,786</b>	<b>250,718,761</b>	<b>680,083,742</b>	<b>717,790,190</b>	<b>533,305,093</b>

<b>Other Resource Billing Units:</b>					
July-12	29,479,933	3,011,546	-	-	26,468,387
August-12	30,618,356	2,762,476	-	-	27,855,880
September-12	17,919,714	639,676	5,000	-	17,275,038
October-12	8,097,549	122,646	49,000	175,000	7,750,903
November-12	48,041	16,041	-	-	32,000
December-12	231,906	216,906	-	10,000	5,000
January-13	24,000	-	-	4,000	20,000
February-13	860,000	845,000	-	14,000	1,000
March-13	153,000	141,000	-	-	12,000
April-13	28,000	1,000	-	13,000	14,000
May-13	1,160,555	529,139	509,416	7,102,539	3,000,000
June-13	17,609,673	2,681,751	3,819,383	7,425,539	4,006,000
<b>Total</b>	<b>106,230,727</b>	<b>10,967,181</b>	<b>4,382,799</b>	<b>7,425,539</b>	<b>83,465,208</b>

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