

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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G-02308A ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Copper Market, Inc.
Attn: Accounting Department
104 Main Street, PO Box 245
Bagdad, AZ 86321

☐ Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Gas

FOR YEAR ENDING

12	31	2025
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FOR COMMISSION USE

ANN 02	25
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COMPANY INFORMATION

Company Name (Business Name) Copper Market Inc.

Mailing Address 104 Main Street, PO Box 245
(Street)

Bagdad AZ 86321
(City) (State) (Zip)

938-633-6001
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address mdow@fmi.com

Local Office Mailing Address 104 Main Street, PO Box 245
(Street)

Bagdad AZ 86321
(City) (State) (Zip)

Local Customer Service Phone No. (Include Area Code) (1-800 or other long distance Customer Service Phone No.)

Email Address Website address

MANAGEMENT INFORMATION

☐ Regulatory Contact:

☐ Management Contact: Jennifer Wriston Controller
(Name) (Title)

104 Main Street, PO Box 245 Bagdad AZ 86321
(Street) (City) (State) (Zip)

928-633-3149 915-490-8397
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address jthompso@fmi.com

On Site Manager: SAME AS ABOVE
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address:

Statutory Agent: _____ **CORPORATION SERVICE COMPANY** _____
(Name)

2338 w Royal Palm RD, Suite J _____ Phoenix _____ AZ _____ 85302 _____
(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) _____ Fax No. (Include Area Code) _____ Cell No. (Include Area Code) _____

Attorney: _____ **Michael Pattern (Snell & Wilmer LLP)** _____
(Name)

400 East Van Buren _____ Phoenix _____ AZ _____ 85004 _____
(Street) (City) (State) (Zip)

602-920-4131 _____ 602-382-6070 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____ mpatten@swlaw.com _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| ☐ Sole Proprietor (S) | ☒ C Corporation (C) (Other than Association/Co-op) |
| ☐ Partnership (P) | ☐ Subchapter S Corporation (Z) |
| ☐ Bankruptcy (B) | ☐ Association/Co-op (A) |
| ☐ Receivership (R) | ☐ Limited Liability Company |
| ☐ Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| ☐ STATEWIDE | | |
| ☐ APACHE | ☐ COCHISE | ☐ COCONINO |
| ☐ GILA | ☐ GRAHAM | ☐ GREENLEE |
| ☐ LA PAZ | ☐ MARICOPA | ☐ MOHAVE |
| ☐ NAVAJO | ☐ PIMA | ☐ PINAL |
| ☐ SANTA CRUZ | ☒ YAVAPAI | ☐ YUMA |

SERVICES AUTHORIZED TO PROVIDE

Check the following box(es) for the services that you are authorized to provide:

☒ Gas

☐ Natural Gas

☒ Propane

☐ Other (Specify) _____

STATISTICAL INFORMATION

GAS UTILITIES ONLY

Total number of customers	945	_____
Residential	796	_____
Commercial	149	_____
Industrial	_____	_____
Irrigation	_____	_____
Resale	_____	_____
 Total therms sold	 376,912	 _____ therms
Residential	270,646	_____
Commercial	106,266	_____
Industrial	_____	_____
Irrigation	_____	_____
Resale	_____	_____

UTILITY SHUTOFFS/DISCONNECTS

MONTH		Termination without Notice R14-2-509.B	Termination with Notice R14-2-509.C	OTHER
TOTALS →				

OTHER (description):

FINANCIAL INFORMATION

Attach to this annual report a copy of the company's year-end (Calendar Year 2022) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

2025 Statistical Information

Gas Utilities Only

Total Number of customers	945
Residential	796
Commercial	149
Industrial	0
Irrigation	0
Resale	0

Total therms sold	376,912	Therms
Residential	270,646	Therms
Commercial	106,266	Therms
Industrial	0	
Irrigation	0	
Resale	0	

Intrastate Revenue

Arizona Intrastate Gross Operating Revenues	\$585,893.15
Sales Tax included	\$34,957.85

Residential Revenue

Arizona Intrastate Gross Operating Revenues	\$395,716.43
Sales Tax included	\$25,127.99

COPPER MARKET, INC.
Revenue and Cost

6/12/2026

* Formulas are linked to Propane Sales Summary in each column, double click in the cell that needs updated to open propane sales sum

Copy cells are formulas - do not change

2025	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TTL - 2025
(Green links to Propane Sales Summary)													
Residential:													
# CUST	799	803	795	795	796	796	796	796	796	796	797	793	796 Average
CU FT	192600	1795300	1328800	898300	547700	373400	373400	541034	373400	320266	526000	1512500	10,312,900
Total commodity rate (Links to Billing Price Summary)													
\$ REV	\$70,779.62	\$65,674.65	\$48,766.86	\$32,957.61	\$20,100.99	\$13,703.78	\$15,570.78	\$22,551.12	\$15,570.78	\$13,355.09	\$21,934.20	\$54,731.25	\$384,716.38
\$ TAX at rate .0635	\$4,494.51	\$4,170.34	\$3,096.70	\$2,093.44	\$1,276.39	\$870.19	\$986.74	\$1,432.63	\$986.74	\$846.05	\$1,392.82	\$3,475.43	\$23,127.99
TTL - \$	\$75,274.13	\$69,844.99	\$51,863.56	\$35,051.05	\$21,376.98	\$14,573.97	\$16,559.52	\$23,983.75	\$16,559.52	\$14,203.14	\$23,327.02	\$58,206.68	\$407,844.42
Commercial:													
# CUST	48	47	47	47	47	48	48	48	48	46	46	45	47 Average
CU FT	209930	221540	151160	78460	39360	17170	17170	27987	17170	21633	31170	150800	977,650
\$ REV	\$7,676.66	\$8,130.52	\$5,547.57	\$2,806.08	\$1,334.41	\$630.14	\$715.99	\$1,167.08	\$715.99	\$902.10	\$1,299.79	\$6,286.36	\$37,205.74
\$ TAX at rate .0635	\$486.90	\$516.29	\$352.27	\$178.19	\$84.74	\$40.01	\$45.47	\$74.11	\$45.47	\$57.28	\$82.54	\$399.31	\$2,322.50
TTL - \$	\$8,163.56	\$8,646.81	\$5,900.84	\$2,984.27	\$1,419.15	\$670.15	\$761.45	\$1,241.17	\$761.45	\$959.38	\$1,382.33	\$6,685.67	\$39,528.24
Industrial:													
# CUST	0	0	0	0	0	0	0	0	0	0	0	0	0 Average
CU FT	0	0	0	0	0	0	0	0	0	0	0	0	0
\$ REV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$ TAX at rate .0635	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TTL - \$	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other:													
# CUST	96	98	103	107	102	106	106	106	106	115	109	115	102 Average
CU FT	690060	538360	427030	293780	140100	108760	108760	136795	108760	59074	136270	424310	3,071,670
\$ REV	\$21,676.66	\$16,759.55	\$15,672.00	\$10,791.73	\$5,141.87	\$4,635.29	\$5,704.39	\$4,635.29	\$4,635.29	\$2,760.10	\$5,765.88	\$17,693.73	\$117,595.74
\$ TAX at rate .0635	\$1,376.48	\$1,254.67	\$898.64	\$694.84	\$326.50	\$253.46	\$287.99	\$326.50	\$287.99	\$148.48	\$368.13	\$1,123.55	\$7,467.29
TTL - \$	\$23,053.14	\$18,014.21	\$16,570.64	\$11,486.57	\$5,468.37	\$4,888.75	\$6,032.38	\$5,061.82	\$5,061.82	\$2,908.58	\$6,134.99	\$18,817.28	\$125,063.03
Total:													
# CUST	943	948	945	949	945	950	950	907	950	948	952	953	945 Average
CU FT	2,726,180	2,649,420	1,906,990	1,268,540	724,160	499,330	499,330	705,817	499,330	397,873	695,440	1,887,610	14,362,120
\$ REV	\$100,124.21	\$93,673.71	\$99,986.53	\$46,643.42	\$26,576.67	\$18,435.41	\$20,822.06	\$28,432.57	\$20,822.06	\$16,595.47	\$29,087.85	\$78,735.34	\$550,935.30
\$ TAX	\$6,327.89	\$5,941.30	\$4,444.14	\$2,959.27	\$1,687.62	\$1,193.68	\$1,322.20	\$1,868.87	\$1,322.20	\$859.31	\$1,841.49	\$4,998.30	\$34,937.85
TTL - \$	\$106,452.09	\$99,615.01	\$104,430.68	\$49,602.69	\$28,264.29	\$19,629.09	\$22,144.26	\$30,301.44	\$22,144.26	\$17,454.78	\$30,929.34	\$83,733.63	\$585,873.15
Total Charges from Propane Sales Summary	106,452.11	99,615.02	74,430.89	49,602.69	28,264.29	19,629.09	22,144.26	30,301.44	22,144.26	19,489.07	30,817.85	83,733.63	\$585,873.15
CONNECTION FEES (see Propane Report Monthly Report)													
# CONNECTED @ \$22 ea.	7,000	5,000	3,000	4,000	4,000	5,000	4,000	4,000	4,000	4,000	4,000	4,000	3,960,000 Average
CONNECTION FEES	\$154,000.00	\$110,000.00	\$66,000.00	\$88,000.00	\$88,000.00	\$110,000.00	\$88,000.00	\$88,000.00	\$88,000.00	\$88,000.00	\$88,000.00	\$88,000.00	\$154,000.00
TOTAL GROSS OPERATING REVENUES	\$100,124.21	\$93,673.71	\$99,986.53	\$46,643.42	\$26,576.67	\$18,435.41	\$20,822.06	\$28,432.57	\$20,822.06	\$16,595.47	\$29,087.85	\$78,735.34	\$550,935.30
OPERATING REVENUES Including Sales/Local Tax for Annual Earnings Estimate	\$106,452.09	\$99,615.01	\$104,430.68	\$49,602.69	\$28,264.29	\$19,629.09	\$22,144.26	\$30,301.44	\$22,144.26	\$17,454.78	\$30,929.34	\$83,733.63	\$585,873.15
Beginning Inventory													
CU FT @ 38.39 Conversion	3,390,747	2,522,300	2,581,274	2,599,236	2,221,246	2,497,446	2,818,734	2,618,406	2,081,115	2,167,752	2,379,724	2,593,333	3,390,747 Jan Bal
Gal.	93,178	69,213	70,384	70,328	61,040	68,630	69,215	71,954	57,464	69,570	65,395	71,265	93,178 Jan Bal
Propane Purchased													
CU FT @ 38.39 Conversion	1,679,998	2,584,685	2,008,510	1,019,175	999,981	646,141	613,499	0	820,450	929,655	982,281	1,985,802	14,229,436
Gallons Purchased	51,655	70,486	60,194	26,407	27,779	17,198	16,166	0	21,080	24,547	26,443	51,670	361,026
Purchased Cost - \$	\$9,244.00	\$9,739.01	\$7,307.12	\$4,424.17	\$4,328.21	\$2,891.48	\$2,390.72	\$	\$	\$	\$	\$	\$59,934.02
Purch. Unit Cost - \$ / Gal.	\$1,341	\$1,383	\$1,233	\$1,671	\$1,557	\$1,671	\$1,479	\$0.000	\$1,268	\$1,173	\$1,070	\$1,247	\$1,349
PROpane SALES	2,726,180	2,569,420	1,906,990	1,268,540	724,160	499,330	499,330	705,817	499,330	397,873	695,440	1,887,610	14,362,120
CU FT	74,971	70,658	52,404	34,660	19,900	13,722	13,722	19,398	13,722	10,936	19,111	51,872	398,672
Gal.													
INDICATED MO-END INVENT.													
CU FT	2,541,565	2,537,666	2,652,793	2,309,871	2,467,046	2,644,257	2,832,903	1,912,889	2,212,234	2,699,435	2,646,545	2,691,526	2,691,526 Dec End Bal
Gal.	69,842	69,741	73,174	63,475	68,619	72,664	72,352	52,658	60,792	74,181	72,727	73,963	73,963 Dec End Bal
MEASURED NO-END INVENT.													
CU FT	2,522,300	2,591,274	2,599,236	2,221,246	2,497,446	2,818,734	2,618,406	2,091,115	2,167,752	2,379,724	2,593,333	2,613,530	2,613,530 Dec End Bal
Gal.	69,313	70,384	70,328	61,040	68,630	69,215	71,954	57,464	69,570	65,395	71,265	71,820	71,820 Dec End Bal
UNACCOUNTED LOSS - GALLONS	1,347	2,309	(1,415)	(1,334)	794	(2,902)	177	5,960	(558)	725	771	(791)	(8,160)
% UNACCOUNTED LOSS	1.93%	3.31%	-1.13%	-2.10%	1.16%	-3.99%	0.24%	11.34%	-0.92%	-10.87%	-0.95%	-1.07%	-1.07%

For the Gallons Purchased
For the Cost of Propane
For the Cost per Gallon

For the Gallons Sold

For the Gallons remaining at
For the Cost of Propane
For the Cost per Gallon

For the Gallons remaining at
For the Cost of Propane
For the Cost per Gallon

COPPER MARKET, INC.
Revenue and Cost

2025

* Formulas are linked to Propane Sales Summary in each column, double click in the cell that needs updated to open propane sales (Grey cells are formulas - do not change)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
(Green links to Propane Sales Summary)								
Residential:								
# CUST	799	803	795	795	796	796	796	796
CU.FT.	1928600	1789500	1328800	898300	547700	373400	373400	541034
Total commodity rate (Links to Selling Price Summary)	\$0.03670	\$0.03670	\$0.03670	\$0.03670	\$0.03670	\$0.03670	\$0.03670	\$0.04170
\$ REV	\$70,779.62	\$65,674.65	\$48,766.96	\$32,967.61	\$20,100.59	\$13,703.78	\$15,570.78	\$22,561.12
\$ TAX at rate .0635	\$4,494.51	\$4,170.34	\$3,096.70	\$2,093.44	\$1,276.39	\$870.19	\$988.74	\$1,432.63
TTL - \$	\$75,274.13	\$69,844.99	\$51,863.66	\$35,061.05	\$21,376.98	\$14,573.97	\$16,559.52	\$23,993.75
Commercial:								
# CUST	48	47	47	47	47	48	48	48
CU.FT.	208930	221540	151160	76460	36360	17170	17170	27987
\$ REV	\$7,667.73	\$8,130.52	\$5,547.57	\$2,806.08	\$1,334.41	\$630.14	\$715.99	\$1,167.06
\$ TAX at rate .0635	\$486.90	\$516.29	\$352.27	\$178.19	\$84.74	\$40.01	\$45.47	\$74.11
TTL - \$	\$8,154.63	\$8,646.81	\$5,899.84	\$2,984.27	\$1,419.15	\$670.15	\$761.45	\$1,241.17
Industrial:								
# CUST	0	0	0	0	0	0	0	0
CU.FT.	0	0	0	0	0	0	0	0
\$ REV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$ TAX at rate .0635	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TTL - \$	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other:								
# CUST	96	98	103	107	102	106	106	63
CU.FT.	590650	538380	427030	293780	140100	108760	108760	136796
\$ REV	\$21,676.86	\$19,758.55	\$15,672.00	\$10,781.73	\$5,141.67	\$4,535.29	\$5,704.39	\$5,704.39
\$ TAX at rate .0635	\$1,376.48	\$1,254.67	\$995.17	\$684.64	\$326.50	\$287.99	\$287.99	\$382.23
TTL - \$	\$23,053.34	\$21,013.21	\$16,667.17	\$11,466.37	\$5,468.17	\$4,823.28	\$6,066.62	\$6,066.62
Total:								
# CUST	943	948	945	949	945	950	950	907
CU.FT.	2,728,180	2,549,420	1,906,990	1,268,540	724,160	499,330	499,330	705,817
\$ REV	\$100,124.21	\$93,673.71	\$69,986.53	\$46,643.42	\$26,576.67	\$18,435.41	\$20,822.06	\$29,432.57
\$ TAX	\$6,357.89	\$5,941.30	\$4,444.14	\$2,956.27	\$1,687.62	\$1,163.66	\$1,322.20	\$1,888.97
TTL - \$	\$106,482.09	\$99,505.01	\$74,430.68	\$49,511.69	\$28,264.29	\$19,489.07	\$22,144.26	\$31,301.54
Total Charges from Propane Sales Summary	106,482.11	99,505.02	74,430.69	49,511.69	28,264.29	19,489.07	22,144.26	31,301.54
CONNECTION FEES Per Townsite Billed Monthly Report								
# CONNECTED @ \$22 ea.	(7.00)	5.00	(3.00)	4.00	(4.00)	5.00	-	(43.22)
CONNECTION FEES	-	110.00	-	88.00	-	110.00	-	-
TOTAL GROSS	\$100,124.21	\$93,673.71	\$69,986.53	\$46,643.42	\$26,576.67	\$18,435.41	\$20,822.06	\$29,432.57
OPERATING REVENUES	\$106,482.09	\$99,515.01	\$74,430.68	\$49,599.69	\$28,264.29	\$19,599.07	\$22,144.26	\$31,301.54
Beginning Inventory	3,390,747	2,522,300	2,551,274	2,559,236	2,221,246	2,497,446	2,518,734	2,618,406
Gal.	93,178	69,313	70,384	70,328	61,040	68,630	69,215	71,954
Blue links to Gas Purchases Tab								
CU. Ft. @ 36.39 Conversion	1,878,998	2,564,986	2,008,510	1,019,175	999,961	646,141	613,499	0
Gallons Purchased	51,635	70,486	55,194	28,007	27,479	17,756	18,859	0
Purchased Cost - \$	\$9,248.00	\$9,739.01	\$7,307.12	\$4,434.17	\$43,209.21	\$26,591.45	\$23,050.72	\$
Purch. Unit Cost - \$ / Gal.	\$1,341.11	\$1,358.3	\$1,336.9	\$1,479.1	\$1,572.4	\$1,497.6	\$1,367.3	\$0.0000
PROFANE SALES	2,728,180	2,549,420	1,906,990	1,268,540	724,160	499,330	499,330	705,817
CU.FT.	74,971	70,058	52,404	34,860	19,900	13,722	13,722	19,356
INDICATED MO-END INVENT.								
CU.FT.	2,541,565	2,537,866	2,662,793	2,309,871	2,497,046	2,644,257	2,632,903	1,912,589
GAL.	69,842	69,741	73,174	63,475	68,619	72,964	72,352	52,558
MEASURED MO-END INVENT.								
CU.FT.	2,622,300	2,561,274	2,559,236	2,221,246	2,497,446	2,518,734	2,618,406	2,091,115
GAL.	69,313	70,384	70,328	61,040	68,630	69,215	71,954	57,464
Vaporizer Usage Report (Gallons)	1,876	1,665.9	1,431	1,101	783	548	575	1,054
UNACCOUNTED LOSS - GALLONS	1,347	2,309	(1,415)	(1,334)	794	(2,902)	177	5,960
% UNACCOUNTED LOSS	1.93%	3.31%	-1.13%	-2.10%	1.16%	-3.99%	0.24%	11.34%

SEP	OCT	NOV	DEC	TTL - 2025
796	787	797	793	796 Average
373400	320266	526000	1312500	10,312,900
\$0.04170	\$0.04170	\$0.04170	\$0.04170	\$385,716.43
\$15,570.78	\$13,355.09	\$21,934.20	\$54,731.25	\$25,127.99
\$988.74	\$848.05	\$1,392.82	\$3,475.43	\$420,844.42
\$16,559.52	\$14,203.14	\$23,327.02	\$68,206.68	
48	46	46	45	47 Average
17170	21633	31170	150800	\$77,550
\$715.99	\$802.10	\$1,299.79	\$6,288.36	\$37,205.74
\$45.47	\$57.28	\$82.54	\$399.31	\$2,382.86
\$761.45	\$959.38	\$1,382.33	\$6,687.67	\$39,568.30
0	0	0	0	0 Average
0	0	0	0	0
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
106	115	109	115	102 Average
108760	58074	138270	424310	\$,071,670
\$4,535.29	\$2,338.29	\$5,765.86	\$17,693.73	\$117,595.14
\$287.99	\$148.48	\$366.13	\$1,123.55	\$7,467.29
\$4,823.28	\$2,486.77	\$6,131.99	\$18,817.28	\$128,092.43
950	948	952	953	945 Average
499,330	397,973	695,440	1,887,610	14,362,120
\$20,822.06	\$16,595.47	\$29,087.85	\$78,735.34	\$550,935.30
\$22,144.26	\$17,649.29	\$30,929.34	\$83,733.63	\$585,893.16
\$1,322.20	\$1,053.81	\$1,841.49	\$4,988.30	\$34,957.85
\$22,144.26	\$17,649.29	\$30,841.34	\$83,711.63	\$585,475.15
19,489.07	23,181.21	30,817.85	83,711.65	
-	(2.00)	4.00	1.00	-3,351851852 Average
-	-	88.00	22.00	\$419.00
\$20,822.06	\$16,595.47	\$29,087.85	\$78,735.34	\$550,935.30
\$22,144.26	\$17,649.29	\$30,929.34	\$83,733.63	\$585,893.16
2,091,115	2,167,752	2,379,724	2,593,333	3,390,747 Jan Bag Bal
57,464	59,570	65,395	71,265	93,178 Jan Bag Bal
620,450	929,655	962,261	1,985,802	14,229,436
17,050	25,547	26,443	54,570	891,026
\$ 20,573.44	\$ 29,971.72	\$ 29,271.96	\$ 88,048.12	\$526,434.92
\$1,2067	\$1,1732	\$1,1070	\$1,2470	\$1,3463
74,514	85,117	91,838	125,835	
499,330	397,973	695,440	1,887,610	14,362,120
13,722	10,936	19,111	51,872	394,672
2,212,234	2,689,435	2,646,545	2,691,526	2,691,526 Dec End Bal
60,792	74,181	72,727	73,963	73,963 Dec End Bal
2,167,752	2,379,724	2,593,333	2,613,530	2,613,530 Dec End Bal
59,570	65,395	71,265	71,820	71,820 Dec End Bal
665	725	771	1,352	12,546
(568)	(8,061)	(691)	(791)	(5,166) Measured + Var
-0.92%	-10.87%	-0.95%	-1.07%	-1.07%