

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:  
\_\_\_\_\_

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6/6/2022 4:08 PM

ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION

**ANNUAL REPORT**

**Gas**

**FOR YEAR ENDING**

12	31	
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FOR COMMISSION USE

ANN 02	
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## COMPANY INFORMATION

<b>Company Name (Business Name)</b> _____		
Mailing Address _____		
(Street)		
_____	_____	_____
(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address _____		
<b>Local Office Mailing Address</b> _____		
(Street)		
_____	_____	_____
(City)	(State)	(Zip)
Local Customer Service Phone No. (Include Area Code)	(1-800 or other long distance Customer Service Phone No.)	
Email Address _____	Website address _____	

## MANAGEMENT INFORMATION

<input type="checkbox"/> <b>Regulatory Contact:</b>			
<input type="checkbox"/> <b>Management Contact:</b> _____			
(Name)		(Title)	
_____	_____	_____	_____
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			
<b>On Site Manager:</b> _____			
(Name)			
_____	_____	_____	_____
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address: _____			

**Statutory Agent:** \_\_\_\_\_  
(Name)

\_\_\_\_\_  
(Street) (City) (State) (Zip)

\_\_\_\_\_  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Attorney:** \_\_\_\_\_  
(Name)

\_\_\_\_\_  
(Street) (City) (State) (Zip)

\_\_\_\_\_  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

### **OWNERSHIP INFORMATION**

Check the following box that applies to your company:

- |  |  |
|--|--|
| <input type="checkbox"/> <b>Sole Proprietor (S)</b>    | <input type="checkbox"/> <b>C Corporation (C) (Other than Association/Co-op)</b> |
| <input type="checkbox"/> <b>Partnership (P)</b>        | <input type="checkbox"/> <b>Subchapter S Corporation (Z)</b>                     |
| <input type="checkbox"/> <b>Bankruptcy (B)</b>         | <input type="checkbox"/> <b>Association/Co-op (A)</b>                            |
| <input type="checkbox"/> <b>Receivership (R)</b>       | <input type="checkbox"/> <b>Limited Liability Company</b>                        |
| <input type="checkbox"/> <b>Other (Describe)</b> _____ |  |

### **COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> <b>APACHE</b>     | <input type="checkbox"/> <b>COCHISE</b>  | <input type="checkbox"/> <b>COCONINO</b> |
| <input type="checkbox"/> <b>GILA</b>       | <input type="checkbox"/> <b>GRAHAM</b>   | <input type="checkbox"/> <b>GREENLEE</b> |
| <input type="checkbox"/> <b>LA PAZ</b>     | <input type="checkbox"/> <b>MARICOPA</b> | <input type="checkbox"/> <b>MOHAVE</b>   |
| <input type="checkbox"/> <b>NAVAJO</b>     | <input type="checkbox"/> <b>PIMA</b>     | <input type="checkbox"/> <b>PINAL</b>    |
| <input type="checkbox"/> <b>SANTA CRUZ</b> | <input type="checkbox"/> <b>YAVAPAI</b>  | <input type="checkbox"/> <b>YUMA</b>     |
| <input type="checkbox"/> <b>STATEWIDE</b>  |  |  |

**SERVICES AUTHORIZED TO PROVIDE**

Check the following box(es) for the services that you are authorized to provide:

- Gas**
  - Natural Gas
  - Propane
  - Other** (Specify) \_\_\_\_\_

**STATISTICAL INFORMATION**

**GAS UTILITIES ONLY**

Total number of customers	_____
Residential	_____
Commercial	_____
Industrial	_____
Irrigation	_____
Resale	_____
Total therms sold	_____ therms
Residential	_____
Commercial	_____
Industrial	_____
Irrigation	_____
Resale	_____

COMPANY NAME:

**UTILITY SHUTOFFS / DISCONNECTS**

<b>MONTH</b>	<b>Termination without Notice R14-2-311.B</b>	<b>Termination with Notice R14-2-311.C</b>	<b>OTHER</b>
<b>JANUARY</b>			
<b>FEBRUARY</b>			
<b>MARCH</b>			
<b>APRIL</b>			
<b>MAY</b>			
<b>JUNE</b>			
<b>JULY</b>			
<b>AUGUST</b>			
<b>SEPTEMBER</b>			
<b>OCTOBER</b>			
<b>NOVEMBER</b>			
<b>DECEMBER</b>			
<b>TOTALS →</b>			

OTHER (description):

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**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	GREENLEE
NAME (OWNER OR OFFICIAL) TITLE	STEVE LUNT, CEO
COMPANY NAME	DUNCAN VALLEY ELECTRIC COOPERA

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2021

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

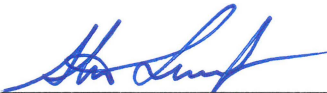
**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2021 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>648,831.69</u>

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 45020.70 IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

  
 \_\_\_\_\_  
 SIGNATURE OF OWNER OR OFFICIAL  
 928-359-2503  
 \_\_\_\_\_  
 TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

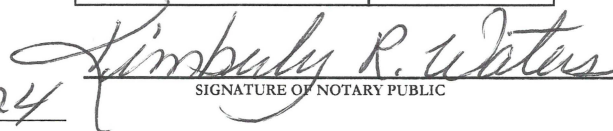
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

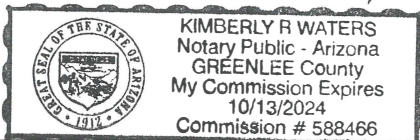
THIS \_\_\_\_\_ DAY OF

(SEAL)

COUNTY NAME	Greenlee
MONTH	JUNE
YEAR	2022

MY COMMISSION EXPIRES 10/13/2024

  
 \_\_\_\_\_  
 SIGNATURE OF NOTARY PUBLIC



**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

STATE OF ARIZONA

I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME) <b>Greenlee</b>	
NAME (OWNER OR OFFICIAL) <b>Steve Lunt</b>	TITLE <b>CEO</b>
COMPANY NAME <b>Duncan Valley Electric Cooperative - Gas Division</b>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<b>12</b>	<b>31</b>	<b>2021</b>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2021 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>460063.22</u>

(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 34086.52 IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

  
SIGNATURE OF OWNER OR OFFICIAL

928-359-2503  
TELEPHONE NUMBER

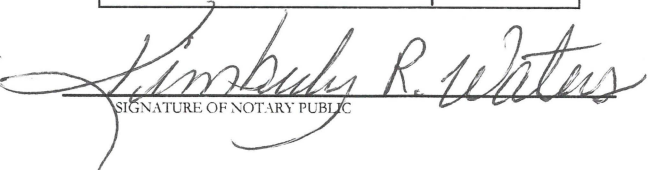
SUBSCRIBED AND SWORN TO BEFORE ME  
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

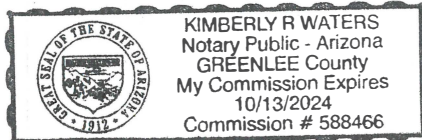
THIS 10th DAY OF

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME	
COUNTY NAME <b>Greenlee</b>	
MONTH <b>JUNE</b>	20 <u>22</u>

10/13/2024   
SIGNATURE OF NOTARY PUBLIC



## FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year ) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**



<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Duncan Valley Electric Cooperative, Inc
	<b>BORROWER DESIGNATION</b>	<b>AZ023</b>
	<b>ENDING DATE</b>	12/31/2021

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION						
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.		<b>Authorization</b> NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA? <input checked="" type="radio"/> YES <input type="radio"/> NO						
<table border="0"> <tr> <td><i>Kimbuldy Waters</i></td> <td>3/22/22</td> </tr> <tr> <td>Signature of Office Manager or Accountant</td> <td>Date</td> </tr> <tr> <td><i>Steve Lund</i></td> <td>3/22/22</td> </tr> <tr> <td>Signature of Manager</td> <td>Date</td> </tr> </table>			<i>Kimbuldy Waters</i>	3/22/22	Signature of Office Manager or Accountant	Date	<i>Steve Lund</i>	3/22/22
<i>Kimbuldy Waters</i>	3/22/22							
Signature of Office Manager or Accountant	Date							
<i>Steve Lund</i>	3/22/22							
Signature of Manager	Date							

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	3,825,863	4,068,908	4,962,896	396,993
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	1,828,742	1,904,210	2,747,932	236,563
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	743,177	760,511	813,096	70,748
7. Distribution Expense - Maintenance	152,085	253,076	232,779	19,297
8. Consumer Accounts Expense	374,327	398,453	352,684	44,778
9. Customer Service and Informational Expense	26,822	32,572	31,923	8,567
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	361,476	322,495	346,541	33,503
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>3,486,628</b>	<b>3,671,317</b>	<b>4,524,953</b>	<b>413,457</b>
13. Depreciation & Amortization Expense	350,780	369,974	375,877	35,213
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	32,610	41,290	46,800	3,473
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	1,163	127	1,745	11
19. Other Deductions	0	0	0	0
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>3,871,181</b>	<b>4,082,708</b>	<b>4,949,376</b>	<b>452,153</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>(45,318)</b>	<b>(13,800)</b>	<b>13,521</b>	<b>(55,160)</b>
22. Non Operating Margins - Interest	16,023	183,309	33,645	134,431
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	101,151	193,480	0	196,365
26. Generation & Transmission Capital Credits	89,688	80,188	0	0
27. Other Capital Credits & Patronage Dividends	11,446	13,137	0	3,671
28. Extraordinary Items	0	0	0	0
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>172,990</b>	<b>456,313</b>	<b>47,165</b>	<b>279,307</b>

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	65	63	5. Miles Transmission	0	0
2. Services Retired	25	28	6. Miles Distribution Overhead	452	454
3. Total Services In Place	3,821	3,863	7. Miles Distribution Underground	58	58
4. Idle Services (Exclude Seasonal)	635	621	<b>8. Total Miles Energized (5+6+7)</b>	<b>510</b>	<b>512</b>

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Duncan Valley E
	<b>BORROWER DESIGNATION</b>	AZ023
	<b>ENDING DATE</b>	12/31/2021

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	13,033,980	29. Memberships	0
2. Construction Work in Progress	75,287	30. Patronage Capital	7,535,553
<b>3. Total Utility Plant (1+2)</b>	<b>13,109,267</b>	31. Operating Margins - Prior Years	(1,328,616)
4. Accum. Provision for Depreciation and Amort	7,349,056	32. Operating Margins - Current Year	(13,800)
<b>5. Net Utility Plant (3-4)</b>	<b>5,760,211</b>	33. Non-Operating Margins	3,111,428
6. Nonutility Property - Net	22,728	34. Other Margins & Equities	194,583
7. Investment in Subsidiary Companies	0	<b>35. Total Margins &amp; Equities (29 thru 34)</b>	<b>9,499,148</b>
8. Invest. in Assoc. Org. - Patronage Capital	2,356,452	36. Long-Term Debt CFC (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	678,692	37. Long-Term Debt - Other (Net)	1,094,013
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	<b>38. Total Long-Term Debt (36 + 37)</b>	<b>1,094,013</b>
11. Investments in Economic Development Projects	0	39. Obligations Under Capital Leases - Non current	0
12. Other Investments	44,467	40. Accumulated Operating Provisions - Asset Retirement Obligations	0
13. Special Funds	5,102	<b>41. Total Other Noncurrent Liabilities (39+40)</b>	<b>0</b>
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>3,107,441</b>	42. Notes Payable	0
15. Cash-General Funds	31,897	43. Accounts Payable	262,280
16. Cash-Construction Funds-Trustee	0	44. Consumers Deposits	92,475
17. Special Deposits	0	45. Current Maturities Long-Term Debt	110,986
18. Temporary Investments	1,877,343	46. Current Maturities Long-Term Debt-Economic Dev.	
19. Notes Receivable - Net		47. Current Maturities Capital Leases	0
20. Accounts Receivable - Net Sales of Energy	335,619	48. Other Current & Accrued Liabilities	293,621
21. Accounts Receivable - Net Other	756	<b>49. Total Current &amp; Accrued Liabilities (42 thru 48)</b>	<b>759,362</b>
22. Renewable Energy Credits		50. Deferred Credits	351,649
23. Materials & Supplies - Electric and Other	235,254	<b>51. Total Liabilities &amp; Other Credits (35+38+41+49+50)</b>	<b>11,704,171</b>
24. Prepayments	21,238	<b>ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION</b>	
25. Other Current & Accrued Assets	21,933	Balance Beginning of Year	1,220,533
<b>26. Total Current &amp; Accrued Assets (15 thru 25)</b>	<b>2,524,041</b>	Amounts Received This Year (Net)	33,216
27. Deferred Debits	312,478	<b>TOTAL Contributions-In-Aid-Of-Construction</b>	<b>1,253,749</b>
<b>28. Total Assets &amp; Other Debits (5+14+26+27)</b>	<b>11,704,171</b>		

**PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.**


NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT				BORROWER NAME		Duncan Valley E
				BORROWER DESIGNATION		AZ023
				ENDING DATE		12/31/2021
<b>PART E. CHANGES IN UTILITY PLANT</b>						
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	8,275,930	995,041	350,635	0	8,920,336
2	General Plant Subtotal	1,250,060	19,502	55,142	0	1,214,420
3	Headquarters Plant	650,133	0	0	0	650,133
4	Intangibles	176	0	0	0	176
5	Transmission Plant Subtotal	0	0	0	0	0
6	Regional Transmission and Market Operation Plant	0	0	0	0	0
7	Production Plant - Steam	0	0	0	0	0
8	Production Plant - Nuclear	0	0	0	0	0
9	Production Plant - Hydro	0	0	0	0	0
10	Production Plant - Other	0	0	0	0	0
11	All Other Utility Plant	2,142,361	123,214	16,660	0	2,248,915
12	<b>SUBTOTAL: (1 thru 11)</b>	<b>12,318,661</b>	<b>1,137,757</b>	<b>422,438</b>	<b>0</b>	<b>13,033,980</b>
13	Construction Work in Progress	153,452	(78,165)			75,287
14	<b>TOTAL UTILITY PLANT (12+13)</b>	<b>12,472,113</b>	<b>1,059,592</b>	<b>422,438</b>	<b>0</b>	<b>13,109,267</b>
CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J), and "Annual Meeting and Board Data" (M).						
<b>PART H. SERVICE INTERRUPTIONS</b>						
	ITEM	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	TOTAL (e)
		Power Supplier (a)	Major Event (b)	Planned (c)	All Other (d)	
1.	Present Year	0.00	94.24	36.65	59.63	190.52
2.	Five-Year Average	5.82	199.43	31.60	43.47	280.32
<b>PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS</b>						
1.	Number of Full Time Employees		13	4. Payroll - Expensed		610,594
2.	Employee - Hours Worked - Regular Time		27,162	5. Payroll - Capitalized		104,202
3.	Employee - Hours Worked - Overtime		1,141	6. Payroll - Other		4,713
<b>PART J. PATRONAGE CAPITAL</b>				<b>PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE</b>		
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	1. Amount Due Over 60 Days:		
1.	General Retirement	0	3,962,224	11,272		
2.	Special Retirements	0	0	2. Amount Written Off During Year:		
3.	<b>Total Retirements (1+2)</b>	<b>0</b>	<b>3,962,224</b>	19,507		
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	17,720				
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	1,075				
6.	<b>Total Cash Received (4+5)</b>	<b>18,795</b>				

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT						BORROWER NAME	Duncan Valley E			
						BORROWER DESIGNATION	AZ023			
						ENDING DATE	12/31/2021			
PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	Arizona Electric Power Cooperative			0 None	30,027,085	1,624,264	5.41	0	0	<a href="#">Comments</a>
2	Net Meter Purchases			2 Sun	330,737	23,715	7.17	0	0	<a href="#">Comments</a>
3				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
4				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
5				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
6				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
7				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
8				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
9				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
10				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
11				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
12				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
13				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
14				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
15				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
16				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
17				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
18				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
19				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
20				0 None	0	0	0.00	0	0	<a href="#">Comments</a>
21	<b>TOTALS</b>				<b>30,357,822</b>	<b>1,647,979</b>	<b>5.43</b>	<b>0</b>	<b>0</b>	

<b>NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME</b>	Duncan Valley E
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	<b>ENDING DATE</b>	12/31/2021

**PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)**

*LIST BELOW ALL "RESTRICTED PROPERTY" \*\* HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.	Arizona State Land Department	Right of Way Leases	\$7,853
2.			\$0
3.	<b>TOTAL</b>		<b>\$7,853</b>

\*\* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).

**PART O. LONG-TERM DEBT SERVICE REQUIREMENTS**

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	961,372	29,772	19,054	48,826	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4	Beacon (Truck Lease)	41,813	6,406	29,488	35,894	
5	NRUCFC Retirement Prepay	90,829	4,742	42,190	46,932	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	<b>TOTAL (Sum of 1 thru 9)</b>	<b>\$1,094,013</b>	<b>\$40,920</b>	<b>\$90,733</b>	<b>\$131,652</b>	

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**PART R. POWER REQUIREMENTS DATABASE**

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	2,040	2,078	2,059	
	b. KWH Sold				19,567,280
	c. Revenue				2,199,570
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	67	87	77	
	b. KWH Sold				2,380,042
	c. Revenue				284,757
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	389	371	380	
	b. KWH Sold				5,967,500
	c. Revenue				636,272
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
6. Public Street & Highway Lighting	a. No. Consumers Served	2	2	2	
	b. KWH Sold				125,136
	c. Revenue				14,298
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
<b>10. TOTAL No. of Consumers (lines 1a thru 9a)</b>		<b>2,498</b>	<b>2,538</b>	<b>2,518</b>	
<b>11. TOTAL KWH Sold (lines 1b thru 9b)</b>					<b>28,039,958</b>
<b>12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)</b>					<b>3,134,898</b>
13. Transmission Revenue					0
14. Other Electric Revenue					33,562
15. KWH - Own Use					54,870
16. TOTAL KWH Purchased					30,357,822
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					1,647,979
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					5,245
		<input type="radio"/> None <input type="radio"/> Non-coincident <input checked="" type="radio"/> Coincident			

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(All investments refer to your most recent CFC Loan Agreement)

7a - PART 1 - INVESTMENTS				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)	
<b>2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS</b>				
5	G&T and Statewide Cooperative	18,890	2,263,206	
6	NRUCFC/NCSC	100	166,004	
7	Others		586,945	
8				
<b>Subtotal (Line 5 thru 8)</b>		<b>18,990</b>	<b>3,016,154</b>	<b>0</b>
<b>3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS</b>				
9				
10				
11				
12				
<b>Subtotal (Line 9 thru 12)</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>4. OTHER INVESTMENTS</b>				
13	Federated	44,467		
14				
15				
16				
<b>Subtotal (Line 13 thru 16)</b>		<b>44,467</b>	<b>0</b>	<b>0</b>
<b>5. SPECIAL FUNDS</b>				
17	Member Loans	5,102		
18				
19				
20				
<b>Subtotal (Line 17 thru 20)</b>		<b>5,102</b>	<b>0</b>	<b>0</b>
<b>6. CASH - GENERAL</b>				
21	OneAZ Credit Union		31,897	
22				
23				
24				
<b>Subtotal (Line 21 thru 24)</b>		<b>0</b>	<b>31,897</b>	<b>0</b>
<b>7. SPECIAL DEPOSITS</b>				
25				
26				
27				
28				
<b>Subtotal (Line 25 thru 28)</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>8. TEMPORARY INVESTMENTS</b>				
29	Homestead Investments	1,877,343		
30				
31				
32				
<b>Subtotal (Line 29 thru 32)</b>		<b>1,877,343</b>	<b>0</b>	<b>0</b>
<b>9. ACCOUNT &amp; NOTES RECEIVABLE - NET</b>				
33		756		
34				
35				
36				
<b>Subtotal (Line 33 thru 36)</b>		<b>756</b>	<b>0</b>	<b>0</b>
<b>10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED</b>				
37				
38				
39				
40				
<b>Subtotal (Line 37 thru 40)</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>1,946,659</b>	<b>3,048,052</b>	<b>0</b>

NATIONAL RURAL UTILITIES			BORROWER NAME		Duncan Valley E
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(All investments refer to your most recent CFC Loan Agreement)					
<b>7a - PART II. LOAN GUARANTEES</b>					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
<b>TOTALS (Line 1 thru 5)</b>			<b>0</b>	<b>0</b>	<b>0</b>
<b>7a - PART III. LOANS</b>					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1	Members Energy Efficiency Loans	10/29/2023	847,961	5,102	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
<b>TOTALS (Line 1 thru 5)</b>			<b>847,961</b>	<b>5,102</b>	<b>0</b>
<b>7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES</b>					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				<b>1,951,761</b>
2	LARGER OF (a) OR (b)				<b>4,749,574</b>
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)				<b>1,966,390</b>
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)				<b>4,749,574</b>