

ANNUAL REPORT

Of

Company Name:
7581 E. Academy Blvd., Ste. 229

Mailing Address: Denver CO
80230

RECEIVED BY EMAIL
4/15/2024, 3:49 PM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Docket No.:
For the Year Ended:

WASTEWATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:
Application Date:

ARIZONA CORPORATION COMMISSION
WASTEWATER UTILITY ANNUAL REPORT

Coronado Utilities, Inc.

A Class Utility

For the Calendar Year Ended: 12/31/23

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year
--

	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	<div style="border: 1px solid black; height: 60px;"></div>

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	<div style="border: 1px solid black; height: 60px;"></div>

Utility Plant in Service (Wastewater)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCI.D (OC less AD)
351	Organization	\$5,194			\$5,194		\$5,194
352	Franchises				0		0
353	Land and Land Rights	315,001			315,001		315,001
354	Structures and Improvements	22,842			22,842	9,004	13,839
355	Power Generation Equipment		1,515		1,515	38	1,477
360	Collections Wastewater - Force		915		915	9	906
361	Collections Wastewater - Gravity	65,115	1,204		66,319	20,188	46,131
362	Special Collecting Structures	1,576			1,576	552	1,024
363	Services to Customers				0		0
364	Flow Measuring Devices	23,031	940		23,972	17,704	6,268
365	Flow Measuring Installations	2,324			2,324	1,743	581
366	Reuse Services				0		0
367	Reuse Meters & Meter Installations				0		0
370	Receiving Wells	16,133			16,133	8,326	7,806
371	Pumping Equipment	137,583	23,114		160,697	95,265	65,432
374	Reuse Distribution Reservoirs				0		0
375	Reuse Trans. And Distr. Equipment				0		0
380	Treatment and Disposal Equipment	3,458,161	3,894		3,462,055	2,828,708	633,347
381	Plant Sewers				0		0
382	Outfall Sewer Lines	545,937			545,937	316,027	229,909
389	Other Plant and Misc. Equipment	197,373			197,373	197,373	0
390	Office Furniture and Equipment				0		0
390.1	Computer & Software	2,013			2,013	604	1,409
391	Transportation Equipment	16,600			16,600	9,600	7,000
392	Stores Equipment				0		0
393	Tools, Shop and Garage Equipment				0		0
394	Laboratory Equipment				0		0
395	Power Operated Equipment				0		0
396	Communication Equipment	1,352			1,352	473	878
397	Miscellaneous Equipment				0		0
398	Other Tangible Plant	1,632			1,632	571	1,061
	Totals	\$4,811,866	\$31,582	\$0	\$4,843,448	\$3,506,186	\$1,337,262

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Coronado Utilities, Inc.
Annual Report
Depreciation Expense for the Current Year (Wastewater)
12/31/23

Depreciation Expense for the Current Year (Wastewater)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciation Percentages	Depreciation Expense
351	Organization	\$5,194	\$0	\$0	\$5,194	\$5,194		\$0
352	Franchises	0	0	0	0	0		0
353	Land and Land Rights	315,001	0	0	315,001	315,001		0
354	Structures and Improvements	22,842	0	0	22,842		3.33%	761
355	Power Generation Equipment	0	1,515	0	1,515		5.00%	38
360	Collections Wastewater - Force	0	915	0	915		2.00%	9
361	Collections Wastewater - Gravity	65,115	1,204	0	66,319		2.00%	1,314
362	Special Collecting Structures	1,576	0	0	1,576		2.00%	32
363	Services to Customers	0	0	0	0			0
364	Flow Measuring Devices	23,031	940	0	23,972		10.00%	2,350
365	Flow Measuring Installations	2,324	0	0	2,324		10.00%	232
366	Reuse Services	0	0	0	0			0
367	Reuse Meters & Meter Installations	0	0	0	0			0
370	Receiving Wells	16,133	0	0	16,133		3.33%	537
371	Pumping Equipment	137,583	23,114	0	160,697	76,667	12.50%	9,059
374	Reuse Distribution Reservoirs	0	0	0	0			0
375	Reuse Trans. And Distr. Equipment	0	0	0	0			0
380	Treatment and Disposal Equipment	3,458,161	3,894	0	3,462,055		5.00%	173,005
381	Plant Sewers	0	0	0	0			0
382	Outfall Sewer Lines	545,937	0	0	545,937		3.33%	18,180
389	Other Plant and Misc. Equipment	197,373	0	0	197,373	197,373		0
390	Office Furniture and Equipment	0	0	0	0			0
390.1	Computer & Software	2,013	0	0	2,013		20.00%	403
391	Transportation Equipment	16,600	0	0	16,600	6,600	20.00%	2,000
392	Stores Equipment	0	0	0	0			0
393	Tools, Shop and Garage Equipment	0	0	0	0			0
394	Laboratory Equipment	0	0	0	0			0
395	Power Operated Equipment	0	0	0	0			0
396	Communication Equipment	1,352	0	0	1,352		10.00%	135
397	Miscellaneous Equipment	0	0	0	0			0
398	Other Tangible Plant	1,632	0	0	1,632		10.00%	163
	Subtotal	\$4,811,866	\$31,582	\$0	\$4,843,448	\$600,835		\$208,218

Contribution(s) in Aid of Construction (Gross)	\$603,201
Less: Non Amortizable Contribution(s)	240,000
Fully Amortized Contribution(s)	
Amortizable Contribution(s)	\$363,201
Times: Proposed Amortization Rate	4.62%
Amortization of CIAC	\$16,780
Less: Amortization of CIAC	\$16,780
DEPRECIATION EXPENSE	\$191,439

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Coronado Utilities, Inc.
Annual Report
Balance Sheet Assets
12/31/23

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current and Accrued Assets			
131	Cash		\$10,198	\$2,567
132	Special Deposits		367,089	379,251
135	Temporary Cash Investments			
141	Customer Accounts Receivable		118,598	111,882
142	Other Accounts Receivable			
143	Accumulated Provision for Uncollectable Accounts			
146	Notes Receivable from Associated Companies		100	
151	Plant Material and Supplies			
162	Prepayments			
173	Accrued Utility Revenue			
174	Miscellaneous Current and Accrued Assets		37,954	40,957
	Total Current and Accrued Assets		\$533,939	\$534,657
	Deferred Debits			
186.1	Deferred Rate Case Expense			
	Total Deferred Debits		\$0	\$0
	Fixed Assets			
101	Utility Plant in Service*		\$4,811,866	\$4,843,448
103	Property Held for Future Use			
105	Construction Work in Progress			3,501
108	Accumulated Depreciation (enter as negative)*		(3,301,268)	(3,506,186)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$1,510,598	\$1,340,763
	Total Assets		\$2,044,537	\$1,875,420

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note these items feed automatically from the adjusted end of year balance from AR4.

Coronado Utilities, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current Liabilities			
231	Accounts Payable		\$49,693	\$31,548
232	Notes Payable (Current Portion)		(8,698)	3,359
234	Notes Payable to Associated Companies			
235	Customer Deposits		20,082	21,725
236	Accrued Taxes		13,527	32,810
237	Accrued Interest			
241	Miscellaneous Current and Accrued Liabilities			
253	Other Deferred Credits			
	Total Current Liabilities		\$74,604	\$89,442
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$835,000	\$645,000
	Total Long Term Debt		\$835,000	\$645,000
	Deferred Credits			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction		603,201	603,201
272	Less: Amortization of Contributions		(189,967)	(261,723)
281	Accumulated Deferred Income Tax		22,454	22,454
	Total Deferred Credits		\$435,688	\$363,932
	Total Liabilities		\$1,345,292	\$1,098,375
	Capital Accounts			
201	Common Stock Issued		\$512,213	\$475,000
211	Other Paid-In Capital		277,188	277,188
215	Retained Earnings		(90,156)	24,857
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		\$699,245	\$777,045
	Total Liabilities and Capital		\$2,044,537	\$1,875,420

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Coronado Utilities, Inc.
Annual Report
Wastewater Comparative Income Statement
12/31/23

Wastewater Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2023 - 12/31/2023	Last Year 01/01/2022 - 12/31/2022
	Operating Revenue		
521	Flat Rate Revenues	\$813,150	\$812,940
522	Measured Revenues	60,160	67,733
534	Rents from Wastewater Property		
536	Other Wastewater Revenues	90,664	179,141
	Total Revenues	\$963,975	\$1,059,815
	Operating Expenses		
701	Salaries and Wages	\$59,825	\$123,974
704	Employee Pensions and Benefits	5,245	4,928
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense	17,281	22,489
715	Purchased Power	63,074	54,626
716	Fuel for Power Production		
718	Chemicals	17,336	15,642
720	Materials and Supplies	6,151	2,993
720.1	Repairs and Maintenance	1,424	77
720.2	Office Supplies and Expense	2,581	2,393
721	Office Expense		
731	Contractual Services -Engineering		
732	Contractual Services - Accounting	11,071	9,275
733	Contractual Services - Legal	2,409	54,469
734	Contractual Services - Management Fees	248,506	193,681
735	Contractual Services - Testing	15,359	9,707
736	Contractual Services - Other	51,608	116,944
740	Rents - Building	1,872	1,151
742	Rents - Equipment		
750	Transportation Expenses	10,769	7,410
757	Insurance - General Liability	3,180	9,518
758	Insurance - Worker's Compensation		
759	Insurance - Other	7,085	3,986
760	Advertising Expense		48
766	Regulatory Commission Expense - Rate Case		5,185
767	Regulatory Commission Expense - Other	3,352	3,013
770	Bad Debt Expense	(1,194)	5,994
775	Miscellaneous Expense	9,908	10,441
403	Depreciation Expense (From Schedule AR4)	191,439	198,457
408	Taxes Other Than Income		
408.11	Property Taxes	38,567	39,424
408.12	Payroll Taxes		5,316
409	Income Taxes	32,735	42,277
	Total Operating Expenses	\$799,583	\$943,420
	Operating Income / (Loss)	\$164,392	\$116,395
	Other Income / (Expense)		
414	Gain (Loss) on Dispositions		
419	Interest and Dividend Income	7,819	4,283
421	Non-Utility Income	950	66,589
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)	(45,854)	(46,766)
	Total Other Income / (Expense)	(\$37,084)	\$24,106
	Net Income / (Loss)	\$127,307	\$140,502

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager			0.5	0.5
Engineering Staff				0.0
System Operator(s)			0.5	0.5
Customer Service				0.0
Accounting			0.2	0.2
Business Office			0.2	0.2
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	0.0	0.0	1.4	1.4

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. A full-time employee is based on 2080 total hours per year. Please calculate partial employees using 2080 hours.

Coronado Utilities, Inc.
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/23

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	6/28/2006			
Source of Loan	Pinal County Bonds			
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued	2,650,000			
Amount Outstanding	528333.33			
Date of Maturity	6/1/2026			
Interest Rate	6.25%			
Current Year Interest	45260.46			
Current Year Principal	195833.34			

Meter Deposit Balance at Test Year End:

Meter Deposits Refunded During the Test Year:

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Wastewater Utility Plant Description

Name of System:	Coronado Utilities, Inc.
Wastewater Inventory Number (if applicable):	105607
Type of Treatment	Other
Design Capacity of Plant (Gallons per day)	350,000

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Rated Capacity Per Pump (GPM)	Wet Well Capacity (gals)	Year Constructed
Mobile Manor Ocotillo	2	5	480	2114	unkn.
Effluent Lift Station	2	50	400	20000	2006

FORCE MAINS

Size	Material	Length (feet)
4 inch	ACP/PVC/DIP	4,420
8 inch	- effluent reclaimed water force	15,800

MANHOLES

Type	Quantity
Standard	314
Drop	

CLEANOUTS

Quantity
5

Note: If you are filing for more than one system, please provide separate sheets for each system.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Wastewater Utility Plant Description (Continued)					
GRAVITY MAINS			SERVICES/LATERALS		
Sizes (inches)	Material	Length (feet)	Size (inches)	Material	Quantity
6	CLAY	44,973	4	Clay/PVC	1,504
8	CLAY	35,068	8	Clay/PVC	20
10	CLAY	6,275			
12	CLAY	2,350			
15	CLAY	10,485			

For the following five items, list the utility owned assets in each category for each system.

SOLIDS PROCESSING AND HANDLING FACILITIES	Grit chamber, bar screen, roto-screen; sludge digesting tank with scum pump and sludge drying beds
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	Liquid chlorination system and chlorine contact tank
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	N/A
STRUCTURES (Buildings, Fences, Etc.)	Operations building; Equipment Storage Building with Garage; perimeter fence
Other (Laboratory Equipment, Tools, Vehicles, Standby, Power Generators, Etc.)	Process and testing equipment/bobcat/utility van/jetting machine/flow meters; 150 kw standby generator with transfer switch

Note: If you are filing for more than one system, please provide separate sheets for each system.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Wastewater Flows					
Month	Number of Services	Total Monthly Sewage Flow (Gallons)	Sewage Flow on Peak Day	Purchased Power Expense ¹	Purchased Power (kWh) ²
January	1,452	4,536,000	195,000	\$4,700	49,464
February	1,453	3,986,000	194,000	4,318	43,255
March	1,461	4,249,000	169,000	5,045	45,767
April	1,461	4,090,000	171,000	4,839	42,974
May	1,457	4,219,000	162,000	5,822	46,105
June	1,452	4,071,000	163,000	6,050	48,171
July	1,449	4,268,000	166,600	5,745	44,542
August	1,447	4,487,000	188,000	5,520	42,230
September	1,455	4,246,000	181,000	5,958	46,640
October	1,457	4,369,000	165,000	5,655	43,588
November	1,458	4,322,000	237,000	4,997	45,071
December	1,460	4,625,000	238,000	4,586	39,975
	Totals	51,468,000	2,229,600	\$63,235	537,782

Provide the following information as applicable per wastewater system:

Method of Effluent Disposal	Other
Groundwater Permit Number	N/A
ADEQ Aquifer Protection Permit ("APP") Number	105607
ADEQ Reuse Permit Number	R105903
EPA NPDES Permil Number	N/A
APP Effluent Treatment Requirement (Class)?	
Permitted Flow Rate	350000 gpd
Permitted Organic Capacity	
Hydraulic Capacity	150%
Type of Biological Treatment	

In the space below, list all violations within the past 12 months:

4 of 7 Fecal (November)

Note: If you are filing for more than one system, please provide separate sheets for each system.

¹ Enter the total purchased power costs for the power meters associated with this system.

² Enter the total purchased kWh used by the power meters associated with this system.

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Other Wastewater System Information

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC:

97

Method used:

(a)

What is the present system connection capacity (in ERC's *) using existing lines?

241

What is the future system connection capacity (in ERC's *) upon service area buildout?

362

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

N/A

If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

N/A

If the utility does not engage in reuse, has a reuse feasibility study been completed?

No

If so, when?

N/A

Coronado Utilities, Inc.
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/23

Utility Shutoffs / Disconnects	
Name of System:	Coronado Utilities, Inc.
Wastewater Inventory Number (if applicable):	105607

Month	Termination without Notice R14-2-609.B	Termination with Notice R14-2-609.C	Other
January	0	3	0
February	0	2	0
March	0	2	0
April	0	4	0
May	0	2	0
June	0	0	0
July	0	2	0
August	0	2	0
September	0	3	0
October	0	0	0
November	0	2	0
December	0	0	0
Total	0	22	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2023 was	
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	\$38,567
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If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Colorado I, the undersigned of the
(state name)

County of (county name):

Name (owner or official) title:

Company name:

Jason Williamson

Coronado Utilities, Inc.

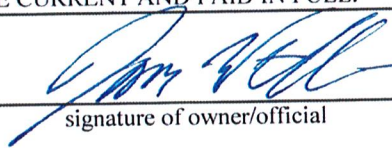
DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/23

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

CERTIFICATION I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


signature of owner/official

720.949.1384
telephone no.