

ANNUAL REPORT

Of

Company Name: Global Water - Picacho Cove Utilities Company

c/o Global Water Resources, Inc.

Mailing Address: 21410 N. 19th Ave., Ste. 220
Phoenix AZ
85027

**RECEIVED
BY EMAIL**

4/15/2022, 9:07 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

Docket No.: SW-20494A

For the Year Ended: 12/31/21

WASTEWATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 4/14/2022

ARIZONA CORPORATION COMMISSION
WASTEWATER UTILITY ANNUAL REPORT
Global Water - Picacho Cove Utilities Company
A Class ☐ Utility

For the Calendar Year Ended: 12/31/21

Primary Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027

Telephone Number: 480-360-7775

Date of Original Organization of Utility: 5/31/2006

Person to whom correspondence should be addressed concerning this report:

Name: Christopher D. Krygier
Telephone No. : 623-377-2603
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: christopher.krygier@gwresources.com

Regulatory Contact
Name: Christopher D. Krygier
Telephone No. : 623-377-2603
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: christopher.krygier@gwresources.com

On-Site Manager
Name: Jon Corwin
Telephone No. : 520-265-1947
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: jon.corwin@gwresources.com

Attorney
Name: Tim Sabo
Telephone No. : 480-999-5215
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: tim.sabo@gwresources.com

Statutory Agent
Name: Mike Liebman
Telephone No. : 480-999-5104
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: mike.liebman@gwresources.com

Ownership: "C" Corporation

Counties Served: Pinal

ARIZONA CORPORATION COMMISSION
WASTEWATER UTILITY ANNUAL REPORT
Global Water - Picacho Cove Utilities Company

Important changes during the year	
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	No change in ownership or direct control.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	No notification by any other regulatory authorities during the year that the company is out of compliance.

Utility Plant in Service (Wastewater)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
351	Organization	\$0	\$0	\$0	\$0	\$0	\$0
352	Franchises	-	-	-	0	-	0
353	Land and Land Rights	-	55,981	-	55,981	-	55,981
354	Structures and Improvements	-	-	-	0	-	0
355	Power Generation Equipment	-	-	-	0	-	0
360	Collections Wastewater - Force	-	-	-	0	-	0
361	Collections Wastewater - Gravity	-	-	-	0	-	0
362	Special Collecting Structures	-	-	-	0	-	0
363	Services to Customers	-	-	-	0	-	0
364	Flow Measuring Devices	-	-	-	0	-	0
365	Flow Measuring Installations	-	-	-	0	-	0
366	Reuse Services	-	-	-	0	-	0
367	Reuse Meters & Meter Installations	-	-	-	0	-	0
370	Receiving Wells	-	-	-	0	-	0
371	Pumping Equipment	-	-	-	0	-	0
374	Reuse Distribution Reservoirs	-	-	-	0	-	0
375	Reuse Trans. And Distr. Equipment	-	-	-	0	-	0
380	Treatment and Disposal Equipment	-	-	-	0	-	0
381	Plant Sewers	-	-	-	0	-	0
382	Outfall Sewer Lines	-	-	-	0	-	0
389	Other Plant and Misc. Equipment	-	-	-	0	-	0
390	Office Furniture and Equipment	-	-	-	0	-	0
390.1	Computer & Software	-	-	-	0	-	0
391	Transportation Equipment	-	-	-	0	-	0
392	Stores Equipment	-	-	-	0	-	0
393	Tools, Shop and Garage Equipment	-	-	-	0	-	0
394	Laboratory Equipment	-	-	-	0	-	0
395	Power Operated Equipment	-	-	-	0	-	0
396	Communication Equipment	-	-	-	0	-	0
397	Miscellaneous Equipment	-	-	-	0	-	0
398	Other Tangible Plant	-	-	-	0	-	0
	Totals	\$0	\$55,981	\$0	\$55,981	\$0	\$55,981

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Global Water - Picacho Cove Utilities Company
Annual Report
Depreciation Expense for the Current Year (Wastewater)
12/31/21

Depreciation Expense for the Current Year (Wastewater)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciation Percentages	Depreciation Expense
351	Organization	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
352	Franchises	0	0	0	0	-	0.00%	0
353	Land and Land Rights	0	55,981	0	55,981	-	0.00%	0
354	Structures and Improvements	0	0	0	0	-	0.00%	0
355	Power Generation Equipment	0	0	0	0	-	0.00%	0
360	Collections Wastewater - Force	0	0	0	0	-	0.00%	0
361	Collections Wastewater - Gravity	0	0	0	0	-	0.00%	0
362	Special Collecting Structures	0	0	0	0	-	0.00%	0
363	Services to Customers	0	0	0	0	-	0.00%	0
364	Flow Measuring Devices	0	0	0	0	-	0.00%	0
365	Flow Measuring Installations	0	0	0	0	-	0.00%	0
366	Reuse Services	0	0	0	0	-	0.00%	0
367	Reuse Meters & Meter Installations	0	0	0	0	-	0.00%	0
370	Receiving Wells	0	0	0	0	-	0.00%	0
371	Pumping Equipment	0	0	0	0	-	0.00%	0
374	Reuse Distribution Reservoirs	0	0	0	0	-	0.00%	0
375	Reuse Trans. And Distr. Equipment	0	0	0	0	-	0.00%	0
380	Treatment and Disposal Equipment	0	0	0	0	-	0.00%	0
381	Plant Sewers	0	0	0	0	-	0.00%	0
382	Outfall Sewer Lines	0	0	0	0	-	0.00%	0
389	Other Plant and Misc. Equipment	0	0	0	0	-	0.00%	0
390	Office Furniture and Equipment	0	0	0	0	-	0.00%	0
390.1	Computer & Software	0	0	0	0	-	0.00%	0
391	Transportation Equipment	0	0	0	0	-	0.00%	0
392	Stores Equipment	0	0	0	0	-	0.00%	0
393	Tools, Shop and Garage Equipment	0	0	0	0	-	0.00%	0
394	Laboratory Equipment	0	0	0	0	-	0.00%	0
395	Power Operated Equipment	0	0	0	0	-	0.00%	0
396	Communication Equipment	0	0	0	0	-	0.00%	0
397	Miscellaneous Equipment	0	0	0	0	-	0.00%	0
398	Other Tangible Plant	0	0	0	0	-	0.00%	0
	Subtotal	\$0	\$55,981	\$0	\$55,981	\$0		\$0

Contribution(s) in Aid of Construction (Gross)	\$0
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	<u>\$0</u>
Times: Proposed Amortization Rate	
Amortization of CIAC	\$0

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Global Water - Picacho Cove Utilities Company
Annual Report
Balance Sheet Assets
12/31/21

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current and Accrued Assets			
131	Cash		\$0	\$0
132	Special Deposits		-	-
133	Other Special Deposits		-	(5)
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141	Customer Accounts Receivable		-	-
142	Other Accounts Receivable		-	-
143	Accumulated Provision for Uncollectable Accounts		-	-
146	Notes Receivable from Associated Companies		-	-
151	Plant Material and Supplies		-	-
162	Prepayments		-	-
173	Accrued Utility Revenue		-	-
174	Miscellaneous Current and Accrued Assets		-	-
	Total Current and Accrued Assets		\$0	(\$5)
	Deferred Debits			
186.1	Deferred Rate Case Expense		-	-
190	Accumulated Deferred Income Taxes		134,252	134,953
	Total Deferred Debits		\$134,252	\$134,953
	Fixed Assets			
101	Utility Plant in Service*		\$0	\$55,981
103	Property Held for Future Use		0	0
105	Construction Work in Progress		306,408	488,866
108	Accumulated Depreciation (enter as negative)*		0	0
121	Non-Utility Property		-	-
122	Accumulated Depreciation - Non Utility		-	-
	Total Fixed Assets		\$306,408	\$544,847
	Other Fixed Assets			
114	Utility Plant Acquisition Adjustments			
	Total Other Fixed Assets		\$0	\$0
	Total Assets		\$440,660	\$679,795

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note these items feed automatically from the adjusted end of year balance from AR4.

Global Water - Picacho Cove Utilities Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current Liabilities			
231	Accounts Payable		\$ -	\$ 1,450
232	Notes Payable (Current Portion)		-	-
234	Notes Payable to Associated Companies		-	-
235	Customer Deposits		-	-
236	Accrued Taxes		-	-
237	Accrued Interest		-	-
241	Miscellaneous Current and Accrued Liabilities		-	(1,583)
253	Other Deferred Credits		-	-
	Total Current Liabilities		\$0	(\$133)
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		-	-
	Total Long Term Debt		\$0	\$0
	Deferred Credits			
252	Advances in Aid of Construction		-	-
253	Other Deferred Credits		-	-
255	Accumulated Deferred Investment Tax Credits		-	-
271	Contributions in Aid of Construction		-	-
272	Less: Amortization of Contributions		-	-
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$0	\$0
	Total Liabilities		\$0	(\$133)
	Capital Accounts			
201	Common Stock Issued		10	\$10
211	Other Paid-In Capital		542,142	786,191
215	Retained Earnings		(101,492)	(106,273)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$440,660	\$679,928
	Total Liabilities and Capital		\$440,660	\$679,795

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Global Water - Picacho Cove Utilities Company
Annual Report
Wastewater Comparative Income Statement
12/31/21

Wastewater Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2021 -	Last Year 01/01/2020 -
	Operating Revenue		
521	Flat Rate Revenues	\$0	\$0
522	Measured Revenues	-	-
534	Rents from Wastewater Property	-	-
536	Other Wastewater Revenues	-	-
	Total Revenues	\$0	\$0
	Operating Expenses		
701	Salaries and Wages	\$0	-
704	Employee Pensions and Benefits	0	-
710	Purchased Wastewater Treatment	0	-
711	Sludge Removal Expense	0	-
715	Purchased Power	0	-
716	Fuel for Power Production	0	-
718	Chemicals	0	-
720	Materials and Supplies	0	-
720.1	Repairs and Maintenance	0	-
720.2	Office Supplies and Expense	0	-
721	Office Expense	0	-
731	Contractual Services -Engineering	0	-
732	Contractual Services - Accounting	0	-
733	Contractual Services - Legal	6,314	-
734	Contractual Services - Management Fees	0	-
735	Contractual Services - Testing	0	-
736	Contractual Services - Other	0	-
740	Rents - Building	0	-
742	Rents - Equipment	0	-
750	Transportation Expenses	0	-
757	Insurance - General Liability	0	-
758	Insurance - Worker's Compensation	0	-
759	Insurance - Other	0	-
760	Advertising Expense	0	-
766	Regulatory Commission Expense - Rate Case	0	-
767	Regulatory Commission Expense - Other	0	-
770	Bad Debt Expense	0	-
775	Miscellaneous Expense	50	-
403	Depreciation Expense (From Schedule AR4)		-
408	Taxes Other Than Income	0	-
408	Taxes Other Than Income	0	-
408.11	Property Taxes	0	-
408.12	Payroll Taxes	0	-
408.13	Other Taxes and Licenses	0	-
409	Income Taxes	(1,583)	0
	Total Operating Expenses	\$4,781	\$0
	Operating Income / (Loss)	(\$4,781)	(\$0)
	Other Income / (Expense)		
414	Gain (Loss) on Dispositions	-	-
419	Interest and Dividend Income	-	-
421	Non-Utility Income	-	-
426	Miscellaneous Non-Utility (Expense)	-	-
427	Interest (Expense)	-	-
	Total Other Income / (Expense)	\$0	\$0
	Net Income / (Loss)	(\$4,781)	(\$0)

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Global Water - Picacho Cove Utilities Company
Annual Report
Full time equivalent employees
12/31/21

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. A full-time employee is based on 2080 total hours per year. Please calculate partial employees using 2080 hours.

Global Water - Picacho Cove Utilities Company
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/21

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	N/A	N/A	N/A	N/A
ACC Decision No.	N/A	N/A	N/A	N/A
Reason for Loan	N/A	N/A	N/A	N/A
Dollar Amt. Issued	N/A	N/A	N/A	N/A
Amount Outstanding	N/A	N/A	N/A	N/A
Date of Maturity	N/A	N/A	N/A	N/A
Interest Rate	N/A	N/A	N/A	N/A
Current Year Interest	N/A	N/A	N/A	N/A
Current Year Principal	N/A	N/A	N/A	N/A

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
---	-----

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Global Water - Picacho Cove Utilities Company
Annual Report
Wastewater Utility Plant Description
12/31/21

Wastewater Utility Plant Description

<u>Name of System:</u>	Global Water - Picacho Cove Utilities Company
------------------------	---

Wastewater Inventory Number (if applicable):	NA
--	----

Type of Treatment	Other
-------------------	-------

Design Capacity of Plant (Gallons per day)	NA
--	----

LIFT STATION FACILITIES

[illegible]

FORCE MAINS

[illegible]

MANHOLES

Type	Quantity
------	----------

CLEANOUTS

Quantity

Standard	0
Drop	0

0
0
0
0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Global Water - Picacho Cove Utilities Company
Annual Report
Wastewater Utility Plant Description (Continued)

[illegible]

Wastewater Utility Plant Description (Continued)

For the following five items, list the utility owned assets in each category for each system.

SOLIDS PROCESSING AND HANDLING FACILITIES	NA
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet,	NA
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	NA
STRUCTURES (Buildings, Fences, Etc.)	NA
Other (Laboratory Equipment, Tools, Vehicles, Standby, Power Generators, Etc.)	NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.
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Global Water - Picacho Cove Utilities Company
Annual Report
Wastewater Flows
12/31/21

Wastewater Flows					
Month	Number of Services	Total Monthly Sewage Flow (Gallons)	Sewage Flow on Peak Day	Purchased Power Expense ¹	Purchased Power (kWh) ²
January	0	0	0	\$0	0
February	0	0	0	\$0	0
March	0	0	0	\$0	0
April	0	0	0	\$0	0
May	0	0	0	\$0	0
June	0	0	0	\$0	0
July	0	0	0	\$0	0
August	0	0	0	\$0	0
September	0	0	0	\$0	0
October	0	0	0	\$0	0
November	0	0	0	\$0	0
December	0	0	0	\$0	0
Totals		0	0	\$0	0

Provide the following information as applicable per wastewater system:

Method of Effluent Disposal	Other
Groundwater Permit Number	NA
ADEQ Aquifer Protection Permit ("APP") Number	NA
ADEQ Reuse Permit Number	NA
EPA NPDES Permit Number	NA
APP Effluent Treatment Requirement (Class)?	NA
Permitted Flow Rate	NA
Permitted Organic Capacity	NA
Hydraulic Capacity	NA
Type of Biological Treatment	N/A

In the space below, list all violations within the past 12 months:

This facility is not constructed. No Violations within the past 12 months.

Note: If you are filing for more than one system, please provide separate sheets for each system.

1 Enter the total purchased power costs for the power meters associated with this system.

2 Enter the total purchased kWh used by the power meters associated with this system.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Other Wastewater System Information

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC

0

Method used:

Other

What is the present system connection capacity (in ERCs *) using existing lines?

0

What is the future system connection capacity (in ERCs *) upon service area buildout?

0

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

The Picacho Cove Utilities Company is in the process of obtaining AZPDES and APP permits for the facility. The integration and construction of the IFAS treatment system will not begin until the permits are in place. The estimated construction of the facility will not begin until sometime in the 4Q of 2023.

If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

The Picacho Cove Utilities Company is in the process of obtaining AZPDES and APP permits for the facility. The integration and construction of the IFAS treatment system will not begin until the permits are in place. The estimated construction of the facility will not begin until sometime in the 4Q of 2023.

If the utility does not engage in reuse, has a reuse feasibility study been completed?

N/A

If so, when?

Not applicable. The Facility will provide updates when the developer has determined the locations they will receive recycled water.

Global Water - Picacho Cove Utilities Company
Annual Report
Utility Shutoffs / Disconnects
12/31/21

Utility Shutoffs / Disconnects	
Name of System:	Global Water - Picacho Cove Utilities Company
Wastewater Inventory Number (if applicable):	NA

Month	Termination without Notice R14-2-609.B	Termination with Notice R14-2- 609.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Global Water - Picacho Cove Utilities Company
Annual Report
Property Taxes
12/31/21

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2021 was	\$0

If no property taxes paid, explain why.
Utility does not own property.

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Christopher D. Krygier
Company name: Global Water - Picacho Cove Utilities Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

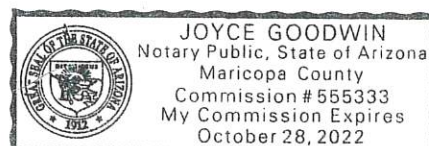
Christopher D. Krygier 04/14/2022
signature of owner/official

623-377-2603
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 14th DAY OF April 2022
(month) and (year)

MY COMMISSION EXPIRES October 28, 2022
(date)



[Signature]
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name):

Maricopa

Name (owner or official) title:

Christopher D. Krygier

Company name:

Global Water - Picacho Cove Utilities Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$0

(The amount in the box above includes

\$0

in sales taxes
billed or collected)

Christopher D. Krygier 4/14/2022
signature of owner/official

623-377-2603

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

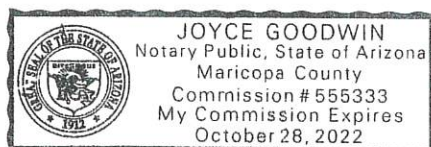
14th

DAY OF

Maricopa
(county name)
April 2022
(month) and (year)

MY COMMISSION EXPIRES

October 28, 2022
(date)



[Signature]
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name):

Maricopa

Name (owner or official) title:

Christopher D. Krygier

Company name:

Global Water - Picacho Cove Utilities Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$0

(The amount in the box above includes

\$0

in sales taxes
billed or collected)

Christopher D. Krygier 9/14/2022

signature of owner/official

623-377-2603

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Maricopa
(county name)

THIS

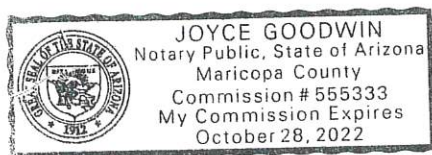
14th

DAY OF

April 2022
(month) and (year)

MY COMMISSION EXPIRES

October 28, 2022
(date)



[Signature]
(signature of notary public)

Gross-up Sharing Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Christopher D. Krygier
Company name: Global Water - Picacho Cove Utilities Company

FOR THE YEAR ENDING: 12/31/21

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

Chris Krygier 4/16/2022
signature of owner/official

623-377-2603
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Maricopa
(county name)

THIS 14th DAY OF April 2022
(month) and (year)

MY COMMISSION EXPIRES October 28, 2022
(date)



[Signature]
(signature of notary public)