

ANNUAL REPORT

Of

Company Name: Baca Float Water Company
PO Box 1536

Mailing Address: Tubac AZ
85646

Docket No.: WS-01678A
For the Year Ended: 12/31/21

WASTEWATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/12/2022

ARIZONA CORPORATION COMMISSION
WASTEWATER UTILITY ANNUAL REPORT
Baca Float Water Company
A Class Utility

For the Calendar Year Ended:

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance? If yes, please provide specific details in the box below.

Utility Plant in Service (Wastewater)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
351	Organization	\$0	\$0	\$0	\$0	\$0	\$0
352	Franchises	0	0	0	0	0	0
353	Land and Land Rights	1,084	547	0	1,631	0	1,631
354	Structures and Improvements	79,242	0	0	79,242	46,547	32,695
355	Power Generation Equipment	1,935	0	0	1,935	919	1,016
360	Collections Wastewater - Force	0	0	0	0	0	0
361	Collections Wastewater - Gravity	2,181,764	4,875	0	2,186,639	1,598,574	588,065
362	Special Collecting Structures	5,200	0	0	5,200	364	4,836
363	Services to Customers	5,913	1,012	0	6,925	1,134	5,791
364	Flow Measuring Devices	293	0	0	293	293	0
365	Flow Measuring Installations	0	0	0	0	0	0
366	Reuse Services	0	0	0	0	0	0
367	Reuse Meters & Meter Installations	0	0	0	0	0	0
370	Receiving Wells	0	0	0	0	0	0
371	Pumping Equipment	29,621	19,098	0	48,719	9,932	38,787
374	Reuse Distribution Reservoirs	0	0	0	0	0	0
375	Reuse Trans. And Distr. Equipment	0	0	0	0	0	0
380	Treatment and Disposal Equipment	733,153	0	0	733,153	680,078	53,075
381	Plant Sewers	479,576	0	0	479,576	300,752	178,824
382	Outfall Sewer Lines	0	0	0	0	0	0
389	Other Plant and Misc. Equipment	27,595	0	0	27,595	23,842	3,753
390	Office Furniture and Equipment	981	0	0	981	981	0
390.1	Computer & Software	0	0	0	0	0	0
391	Transportation Equipment	20,847	0	0	20,847	15,050	5,797
392	Stores Equipment	0	0	0	0	0	0
393	Tools, Shop and Garage Equipment	1,071	0	0	1,071	432	639
394	Laboratory Equipment	0	0	0	0	0	0
395	Power Operated Equipment	0	0	0	0	0	0
396	Communication Equipment	0	0	0	0	0	0
397	Miscellaneous Equipment	0	0	0	0	0	0
398	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$3,568,275	\$25,532	\$0	\$3,593,807	\$2,678,898	\$914,909

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Baca Float Water Company
Annual Report
Depreciation Expense for the Current Year (Wastewater)
12/31/21

Depreciation Expense for the Current Year (Wastewater)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciation Percentages	Depreciation Expense
351	Organization	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
352	Franchises	0	0	0	0	0	0.00%	0
353	Land and Land Rights	1,084	547	0	1,631	0	0.00%	0
354	Structures and Improvements	79,242	0	0	79,242	0	3.33%	2,639
355	Power Generation Equipment	1,935	0	0	1,935	0	5.00%	97
360	Collections Wastewater - Force	0	0	0	0	0	0.00%	0
361	Collections Wastewater - Gravity	2,181,764	4,875	0	2,186,639	0	2.00%	43,684
362	Special Collecting Structures	5,200	0	0	5,200	0	2.00%	104
363	Services to Customers	5,913	1,012	0	6,925	0	2.00%	128
364	Flow Measuring Devices	293	0	0	293	293	10.00%	0
365	Flow Measuring Installations	0	0	0	0	0	0.00%	0
366	Reuse Services	0	0	0	0	0	0.00%	0
367	Reuse Meters & Meter Installations	0	0	0	0	0	0.00%	0
370	Receiving Wells	0	0	0	0	0	0.00%	0
371	Pumping Equipment	29,621	19,098	0	48,719	0	12.50%	4,896
374	Reuse Distribution Reservoirs	0	0	0	0	0	0.00%	0
375	Reuse Trans. And Distr. Equipment	0	0	0	0	0	0.00%	0
380	Treatment and Disposal Equipment	733,153	0	0	733,153	0	5.00%	36,658
381	Plant Sewers	479,576	0	0	479,576	0	5.00%	23,979
382	Outfall Sewer Lines	0	0	0	0	0	0.00%	0
389	Other Plant and Misc. Equipment	27,595	0	0	27,595	0	6.67%	1,841
390	Office Furniture and Equipment	981	0	0	981	981	6.67%	0
390.1	Computer & Software	0	0	0	0	0	0.00%	0
391	Transportation Equipment	20,847	0	0	20,847	0	20.00%	4,169
392	Stores Equipment	0	0	0	0	0	0.00%	0
393	Tools, Shop and Garage Equipment	1,071	0	0	1,071	0	5.00%	54
394	Laboratory Equipment	0	0	0	0	0	0.00%	0
395	Power Operated Equipment	0	0	0	0	0	0.00%	0
396	Communication Equipment	0	0	0	0	0	0.00%	0
397	Miscellaneous Equipment	0	0	0	0	0	0.00%	0
398	Other Tangible Plant	0	0	0	0	0	0.00%	0
	Subtotal	\$3,568,275	\$25,532	\$0	\$3,593,807	\$1,274		\$118,248

Contribution(s) in Aid of Construction (Gross)	\$2,553,102
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$2,553,102
Times: Proposed Amortization Rate	2.73%
Amortization of CIAC	\$69,626

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Baca Float Water Company
Annual Report
Balance Sheet Assets
12/31/21

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current and Accrued Assets			
131	Cash		\$8,985	\$11,327
132	Special Deposits		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		12,412	12,306
142	Other Accounts Receivable		0	0
143	Accumulated Provision for Uncollectable Accounts		0	0
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
173	Accrued Utility Revenue		0	0
174	Miscellaneous Current and Accrued Assets		207,448	168,776
	Total Current and Accrued Assets		\$228,845	\$192,409
	Deferred Debits			
186.1	Deferred Rate Case Expense		\$0	\$0
	Total Deferred Debits		\$0	\$0
	Fixed Assets			
101	Utility Plant in Service*		\$3,568,275	\$3,593,807
103	Property Held for Future Use		0	0
105	Construction Work in Progress		2,748	7,501
108	Accumulated Depreciation (enter as negative)*		(2,560,650)	(2,678,898)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$1,010,373	\$922,410
	Total Assets		\$1,239,218	\$1,114,819

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note these items feed automatically from the adjusted end of year balance from AR4.

Baca Float Water Company
 Annual Report
 Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current Liabilities			
231	Accounts Payable		\$3,534	\$2,788
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		0	25
236	Accrued Taxes		17,261	12,599
237	Accrued Interest		0	0
241	Miscellaneous Current and Accrued Liabilities		7,357	7,582
253	Other Deferred Credits		0	0
	Total Current Liabilities		\$28,152	\$22,994
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Total Long Term Debt		\$0	\$0
	Deferred Credits			
252	Advances in Aid of Construction		\$0	\$0
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		2,547,702	2,553,102
272	Less: Amortization of Contributions		(1,958,969)	(2,028,595)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$588,733	\$524,507
	Total Liabilities		\$616,885	\$547,501
	Capital Accounts			
201	Common Stock Issued		\$7,560	\$7,560
211	Other Paid-In Capital		822,759	822,759
215	Retained Earnings		(207,986)	(263,001)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$622,333	\$567,318
	Total Liabilities and Capital		\$1,239,218	\$1,114,819

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Baca Float Water Company
Annual Report
Wastewater Comparative Income Statement
12/31/21

Wastewater Comparative Income Statement			
Account No.	Calendar Year	Current Year	Last Year
		01/01/2021 - 12/31/2021	01/01/2020 - 12/31/2020
	Operating Revenue		
521	Flat Rate Revenues	\$325,962	\$315,772
522	Measured Revenues	0	0
534	Rents from Wastewater Property	0	0
536	Other Wastewater Revenues	3,135	3,247
	Total Revenues	\$329,097	\$319,019
	Operating Expenses		
701	Salaries and Wages	\$55,471	\$52,710
704	Employee Pensions and Benefits	0	0
710	Purchased Wastewater Treatment	0	0
711	Sludge Removal Expense	0	0
715	Purchased Power	15,631	14,202
716	Fuel for Power Production	0	0
718	Chemicals	7,891	9,254
720	Materials and Supplies	0	0
720.1	Repairs and Maintenance	4,345	7,394
720.2	Office Supplies and Expense	1,897	2,349
721	Office Expense	0	0
731	Contractual Services -Engineering	0	0
732	Contractual Services - Accounting	945	3,466
733	Contractual Services - Legal	0	29
734	Contractual Services - Management Fees	68,613	68,423
735	Contractual Services - Testing	8,217	10,542
736	Contractual Services - Other	0	0
740	Rents - Building	0	0
742	Rents - Equipment	0	0
750	Transportation Expenses	3,246	2,747
757	Insurance - General Liability	2,801	3,682
758	Insurance - Worker's Compensation	567	1,061
759	Insurance - Other	7,208	7,088
760	Advertising Expense	0	0
766	Regulatory Commission Expense - Rate Case	0	0
767	Regulatory Commission Expense - Other	433	1,362
770	Bad Debt Expense	2,342	732
775	Miscellaneous Expense	657	596
403	Depreciation Expense (From Schedule AR4)	48,622	46,897
408	Taxes Other Than Income	0	0
408.11	Property Taxes	15,668	15,550
408.12	Payroll Taxes	4,289	4,076
409	Income Taxes	48,072	50,001
	Total Operating Expenses	\$296,915	\$302,161
	Operating Income / (Loss)	\$32,182	\$16,858
	Other Income / (Expense)		
414	Gain (Loss) on Dispositions	\$0	\$0
419	Interest and Dividend Income	0	0
421	Non-Utility Income	68	106
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	(6)
	Total Other Income / (Expense)	\$68	\$100
	Net Income / (Loss)	\$32,250	\$16,958

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager			unable to	0.0
Engineering Staff			determine	0.0
System Operator(s)	2.0		without	2.0
Customer Service			significant	0.0
Accounting			analysis	0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	2.0	0.0	0.0	2.0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. A full-time employee is based on 2080 total hours per year. Please calculate partial employees using 2080 hours.

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	No loans			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Wastewater Utility Plant Description	
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<u>Name of System:</u>	Baca Float Water Company - Sewer Division
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<u>Wastewater Inventory Number (if applicable):</u>	N/A
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<u>Type of Treatment</u>	Wetland
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<u>Design Capacity of Plant (Gallons per day)</u>	100000
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LIFT STATION FACILITIES					
Location	Quantity of Pumps	Horsepower Per Pump	Rated Capacity Per Pump (GPM)	Wet Well Capacity (gals)	Year Constructed
Barrio De Tubac	76	1/2	10	557,100	1996

FORCE MAINS		
Size	Material	Length (Feet)
6 inch	Various	24,500
2 inch	PVC	26,000

MANHOLES	
Type	Quantity
Standard	45
Drop	0

CLEANOUTS
Quantity
60

Note: If you are filing for more than one system, please provide separate sheets for each system.
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Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.
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Wastewater Utility Plant Description (Continued)					
GRAVITY MAINS			SERVICES/LATERALS		
Sizes (inches)	Material	Length (feet)	Size (inches)	Material	Quantity
4	PVC	4,600	4	PVC	432
6	PVC	4,600			

For the following five items, list the utility owned assets in each category for each system.

SOLIDS PROCESSING AND HANDLING FACILITIES	80 septic tanks
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	Chlorinator
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	Slow sand filter
STRUCTURES (Buildings, Fences, Etc.)	Chain link fences
Other (Laboratory Equipment, Tools, Vehicles, Standby, Power Generators, Etc.)	Lab equipment, tools, truck

Note: If you are filing for more than one system, please provide separate sheets for each system.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Wastewater Flows					
Month	Number of Services	Total Monthly Sewage Flow (Gallons)	Sewage Flow on Peak Day	Purchased Power Expense ¹	Purchased Power (kWh) ²
January	400	608,500	34,000	\$1,340	3,020
February	405	502,650	20,900	1,294	2,620
March	405	610,450	30,100	1,327	2,926
April	409	189,500	10,000	1,235	3,502
May	401	39,800	8,400	1,347	3,088
June	408	0	0	1,287	2,502
July	408	0	0	1,281	2,436
August	409	0	0	1,257	1,957
September	410	0	0	1,269	2,604
October	409	111,040	10,900	1,256	2,242
November	410	332,360	16,360	1,227	2,663
December	410	179,600	11,900	1,282	2,468
Totals		2,573,900	142,560	\$15,402	32,028

Provide the following information as applicable per wastewater system:

Method of Effluent Disposal	Surface Water Discharge
Groundwater Permit Number	N/A
ADEQ Aquifer Protection Permit ("APP") Number	102959
ADEQ Reuse Permit Number	R512817
EPA NPDES Permil Number	N/A
APP Effluent Treatment Requirement (Class)?	Class B
Permitted Flow Rate	30,000 gpd
Permitted Organic Capacity	N/A
Hydraulic Capacity	N/A
Type of Biological Treatment	N/A

In the space below, list all violations within the past 12 months:

None

Note: If you are filing for more than one system, please provide separate sheets for each system.

1 Enter the total purchased power costs for the power meters associated with this system.

2 Enter the total purchased kWh used by the power meters associated with this system.

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Other Wastewater System Information

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC
Method used:

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

None at this time

If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

Effluent is pumped to an adjacent reuse site, consisting of turf, cottonwood, and pine trees.

If the utility does not engage in reuse, has a reuse feasibility study been completed?

If so, when?

N/A

Baca Float Water Company
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/21

Utility Shutoffs / Disconnects	
Name of System:	Baca Float Water Company - Sewer Division
Wastewater Inventory Number (if applicable):	N/A

Month	Termination without Notice R14-2-609.B	Termination with Notice R14-2-609.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2021 was	
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	\$15,609
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If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Bryan Thomas, CFO
Company name: Baca Float Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

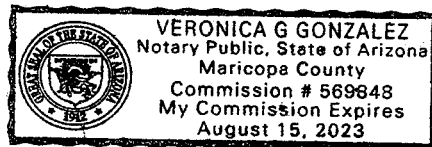
B. J. T.
signature of owner/official

623-935-1100
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 12th DAY OF April 2022
(month) and (year)

MY COMMISSION EXPIRES August 15, 2023
(date)



Veronica G. Gonzalez
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Maricopa
Name (owner or official) title: Bryan Thomas, CFO
Company name: Baca Float Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

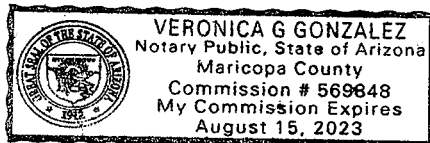
Arizona Intrastate Gross Operating Revenues Only (\$)
\$351,097
(The amount in the box above includes
\$22,000 in sales taxes
billed or collected)

B.T.
signature of owner/official
623-935-1100
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 12th DAY OF April 2022
(month) and (year)

MY COMMISSION EXPIRES August 15, 2023
(date)



Veronica G Gonzalez
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Bryan Thomas, CFO
Company name: Baca Float Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$335,656

(The amount in the box above includes

\$21,032 in sales taxes
billed or collected)

BTS
signature of owner/official

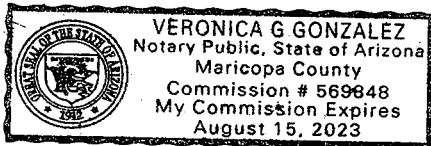
623-935-1100
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Maricopa
(county name)

THIS 12th DAY OF April 2022
(month) and (year)

MY COMMISSION EXPIRES August 15, 2023
(date)



Veronica G. Gonzalez
(signature of notary public)

Full Gross-up Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Bryan Thomas, CFO
Company name: Baca Float Water Company

FOR THE YEAR ENDING: 12/31/21

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

[Signature]
signature of owner/official

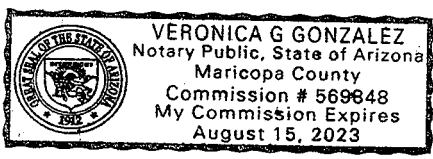
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telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Maricopa
(county name)

THIS 12th DAY OF April 2022
(month) and (year)

MY COMMISSION EXPIRES August 15, 2023
(date)



[Signature]
(signature of notary public)