

**RECEIVED  
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**ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION**

**ANNUAL REPORT**

Of

Company Name:   
PO Box 85160

Mailing Address: Tucson AZ  
85754

Docket No.: WS-01678A  
For the Year Ended:

**WATER UTILITY**

To

Arizona Corporation Commission

**Due on April 15th**

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:  
Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type:   
Application Date:

ARIZONA CORPORATION COMMISSION  
WATER UTILITY ANNUAL REPORT  
Baca Float Water Company  
A Class  Utility

For the Calendar Year Ended:

Primary Address:   
City:  State:  Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Ownership:

Counties Served:

**Important changes during the year**

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance? If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	1,084	0	0	1,084	0	1,084
304	Structures and Improvements	63,790	0	0	63,790	37,539	26,251
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	121,345	0	0	121,345	79,622	41,723
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	76,860	0	0	76,860	50,739	26,121
311	Pumping Equipment	67,666	18,109	0	85,775	58,018	27,757
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	155,538	0	0	155,538	80,220	75,318
320.2	Solution Chemical Feeders	3,189	0	0	3,189	2,668	521
320.3	Point-of-Use Treatment Devices	45,441	0	0	45,441	39,795	5,646
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	265,448	550	0	265,998	91,364	174,634
330.2	Pressure Tanks	3,005	0	0	3,005	1,578	1,427
331	Transmission and Distribution Mains	597,714	1,696	0	599,410	186,953	412,457
333	Services	78,225	0	0	78,225	37,020	41,205
334	Meters and Meter Installations	57,461	3,086	0	60,547	51,561	8,986
335	Hydrants	81,000	0	0	81,000	23,490	57,510
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	24,594	0	0	24,594	22,145	2,449
340	Office Furniture and Equipment	1,914	0	0	1,914	1,914	0
340.1	Computer & Software	446	0	0	446	446	0
341	Transportation Equipment	21,299	0	0	21,299	15,276	6,023
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	1,639	0	0	1,639	1,204	435
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	<b>Totals</b>	<b>\$1,667,658</b>	<b>\$23,441</b>	<b>\$0</b>	<b>\$1,691,099</b>	<b>\$781,552</b>	<b>\$909,547</b>

Baca Float Water Company  
Annual Report  
Depreciation Expense for the Current Year (Water)  
12/31/21

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	1,084	0	0	1,084	1,084	0	0.00%	0
304	Structures and Improvements	63,790	0	0	63,790	0	63,790	3.33%	2,124
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	121,345	0	0	121,345	0	121,345	3.33%	4,041
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	2.00%	0
310	Power Generation Equipment	76,860	0	0	76,860	0	76,860	5.00%	3,843
311	Pumping Equipment	67,666	18,109	0	85,775	45,594	40,181	12.50%	3,891
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	155,538	0	0	155,538	0	155,538	3.33%	5,179
320.2	Solution Chemical Feeders	3,189	0	0	3,189	2,147	1,042	20.00%	208
320.3	Point-of-Use Treatment Devices	45,441	0	0	45,441	0	45,441	20.00%	9,088
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	2.22%	0
330.1	Storage Tanks	265,448	550	0	265,998	0	265,998	2.22%	5,899
330.2	Pressure Tanks	3,005	0	0	3,005	0	3,005	5.00%	150
331	Transmission and Distribution Mains	597,714	1,696	0	599,410	0	599,410	2.00%	11,971
333	Services	78,225	0	0	78,225	0	78,225	3.33%	2,605
334	Meters and Meter Installations	57,461	3,086	0	60,547	49,944	10,603	8.33%	755
335	Hydrants	81,000	0	0	81,000	0	81,000	2.00%	1,620
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	24,594	0	0	24,594	0	24,594	6.67%	1,640
340	Office Furniture and Equipment	1,914	0	0	1,914	1,914	0	6.67%	0
340.1	Computer & Software	446	0	0	446	446	0	20.00%	0
341	Transportation Equipment	21,299	0	0	21,299	0	21,299	20.00%	4,260
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	1,639	0	0	1,639	0	1,639	5.00%	82
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	<b>Subtotal</b>	<b>\$1,667,658</b>	<b>\$23,441</b>	<b>\$0</b>	<b>\$1,691,099</b>	<b>\$101,129</b>	<b>\$1,589,970</b>		<b>\$57,357</b>

Contribution(s) in Aid of Construction (Gross)	\$856,283
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	<b>\$856,283</b>
Times: Proposed Amortization Rate	3.12%
<b>Amortization of CIAC</b>	<b>\$26,716</b>

Less: Amortization of CIAC **\$26,716**

**DEPRECIATION EXPENSE** **\$30,641**

Baca Float Water Company  
Annual Report  
Balance Sheet Assets  
12/31/21

<b>Balance Sheet Assets</b>				
	<b>Assets</b>		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	<b>Current and Accrued Assets</b>			
131	Cash		\$9,734	\$12,272
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		13,446	13,332
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		104,256	58,630
	<b>Total Current and Accrued Assets</b>		<b>\$127,436</b>	<b>\$84,234</b>
Account No.	<b>Fixed Assets</b>			
101	Utility Plant in Service*		\$1,667,658	\$1,691,099
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation <b>(enter as negative)*</b>		(724,195)	(781,552)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	<b>Total Fixed Assets</b>		<b>\$943,463</b>	<b>\$909,547</b>
	<b>Total Assets</b>		<b>\$1,070,899</b>	<b>\$993,781</b>

\*Note these items feed automatically from AR3 UPIS Page 4

Baca Float Water Company  
Annual Report  
Balance Sheet Liabilities and Owners Equity

<b>Balance Sheet Liabilities and Owners Equity</b>				
	<b>Liabilities</b>		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
<b>Account No.</b>	<b>Current Liabilities</b>			
231	Accounts Payable		\$3,829	\$3,020
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		125	1,025
236	Accrued Taxes		18,196	11,215
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		386	631
	<b>Total Current Liabilities</b>		<b>\$22,536</b>	<b>\$15,891</b>
	<b>Long Term Debt</b>			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	<b>Deferred Credits</b>			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		15,808	17,657
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		856,283	856,283
272	Less: Amortization of Contributions		(433,650)	(460,366)
281	Accumulated Deferred Income Tax		0	0
	<b>Total Deferred Credits</b>		<b>\$438,441</b>	<b>\$413,574</b>
	<b>Total Liabilities</b>		<b>\$460,977</b>	<b>\$429,465</b>
	<b>Capital Accounts</b>			
201	Common Stock Issued		\$7,560	\$7,560
211	Other Paid-In Capital		822,759	822,759
215	Retained Earnings		(220,397)	(266,003)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	<b>Total Capital</b>		<b>\$609,922</b>	<b>\$564,316</b>
	<b>Total Liabilities and Capital</b>		<b>\$1,070,899</b>	<b>\$993,781</b>

**Note: Total liabilities and Capital must match total assets for the beginning and end of the year!**

Baca Float Water Company  
Annual Report  
Water Comparative Income Statement  
12/31/21

<b>Water Comparative Income Statement</b>			
Account No.	Calendar Year	Current Year 01/01/2021 - 12/31/2021	Last Year 01/01/2020 - 12/31/2020
	<b>Operating Revenue</b>		
461	Metered Water Revenue	\$306,749	\$308,990
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	2,697	3,839
474	Other Water Revenue	0	0
	<b>Total Revenues</b>	<b>\$309,446</b>	<b>\$312,829</b>
	<b>Operating Expenses</b>		
601	Salaries and Wages	\$60,093	\$57,103
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	16,842	14,348
618	Chemicals	877	1,032
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	6,157	7,558
620.2	Office Supplies and Expense	2,078	2,507
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	1,024	3,754
633	Contractual Services - Legal	624	203
634	Contractual Services - Management Fees	71,674	71,581
635	Contractual Services - Water Testing	5,311	2,011
636	Contractual Services - Other	0	0
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	3,517	2,872
657	Insurance - General Liability	3,649	5,518
657.1	Insurance - Health and Life	7,817	7,679
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	1,776	477
675	Miscellaneous Expense	1,752	1,217
403	Depreciation Expense (From Schedule AR4)	30,641	28,841
408	Taxes Other Than Income	4,646	4,416
408.11	Property Taxes	14,255	14,403
409	Income Taxes	54,627	55,482
427.1	Customer Security Deposit Interest	5	0
	<b>Total Operating Expenses</b>	<b>\$287,365</b>	<b>\$281,002</b>
	<b>Operating Income / (Loss)</b>	<b>\$22,081</b>	<b>\$31,827</b>
	<b>Other Income / (Expense)</b>		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	73	115
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	(7)
	<b>Total Other Income / (Expense)</b>	<b>\$73</b>	<b>\$108</b>
	<b>Net Income / (Loss)</b>	<b>\$22,154</b>	<b>\$31,935</b>



**Full time equivalent employees**

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager			unable to	0.0
Engineering Staff			determine	0.0
System Operator(s)	2.0		without	2.0
Meter reader			significant	0.0
Customer Service			analysis	0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
<b>Total</b>	2.0	0.0	0.0	2.0

<b>Supplemental Financial Data (Long-Term Debt)</b>				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	No Loans			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	\$17,657
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Meter Deposits Refunded During the Test Year:	\$1,751
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**List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.**





<b>Water Utility Plant Description (Continued)</b>
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For the following three items, list the utility owned assets in each category for each system.

<b>TREATMENT EQUIPMENT:</b>	Electric liquid chlorination system, Adedge arsenic treatment system
<b>STRUCTURES:</b>	14 x 20 foot Tuff shed, 15 x 20 foot storage shed, 16 x 24 foot arsenic treatment shed, 16 x 18 foot booster system shed and 600 lineal feet of chain link fence surrounding plant
<b>OTHER:</b>	250 KW gas generator, 30 backflow preventors

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC	120
Method used:	(a)

Customer and Other Information	
Name of the System:	BACA FLOAT WATER CO, INC
ADEQ Public Water System Number:	AZ0412037
ADWR PCC Number:	91-000599.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	387	0	40	0	0
February	392	0	40	0	0
March	391	0	41	0	0
April	397	0	40	0	0
May	389	0	40	0	0
June	396	0	40	0	0
July	396	0	40	0	0
August	397	0	40	0	0
September	398	0	40	0	0
October	397	0	40	0	0
November	391	0	45	0	0
December	399	0	40	0	0

If the system has fire hydrants, what is the fire flow requirements?  GPM for  hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?   
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?   
 If yes, which AMA?

What is the present system connection capacity (in ERCs \*) using existing lines?

What is the future system connection capacity (in ERCs \*) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

\* an ERC is based on the calculation on the bottom of AR9 page 12.

Baca Float Water Company  
 Annual Report  
 Utility Shutoffs / Disconnects  
 12/31/21

Utility Shutoffs / Disconnects	
Name of the System:	BACA FLOAT WATER CO, INC
ADEQ Public Water System Number:	AZ0412037
ADWR PCC Number:	91-000599.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	1	0
February	0	2	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
<b>Total</b>	<b>0</b>	<b>3</b>	<b>0</b>

**Other (description):**

N/A
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**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

<b>Property Taxes</b>	
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Amount of actual property taxes paid during Calendar Year 2021 was	\$14,323
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If no property taxes paid, explain why.
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N/A
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<b>Instructions:</b> Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.
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**Verification and Sworn Statement (Taxes)**

Verification: State of Arizona, I, the undersigned of the  
(state name)

County of (county name): Maricopa  
Name (owner or official) title: Bryan Thomas, CFO  
Company name: Baca Float Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



signature of owner/official

623-935-1100

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS

12/21

DAY OF

Maricopa

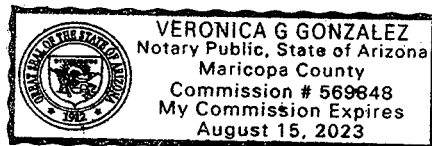
(county name)

April 2022

(month) and (year)

MY COMMISSION EXPIRES

August 15, 2023  
(date)



Veronica G. Gonzalez  
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the  
(state name)  
County of (county name): Maricopa  
Name (owner or official) title: Bryan Thomas, CFO  
Company name: Baca Float Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)  
\$329,981  
(The amount in the box above includes  
\$20,535 in sales taxes  
billed or collected)

BTE  
signature of owner/official  
623-935-1100  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY Maricopa  
(county name)  
THIS 12<sup>th</sup> DAY OF April 2022  
(month) and (year)

MY COMMISSION EXPIRES August 15, 2023  
(date)



Veronica G. Gonzalez  
(signature of notary public)

**Verification and Sworn Statement (Residential Revenue)**

**Verification:**

State of Arizona I, the undersigned of the  
(state name)

County of (county name): Maricopa  
Name (owner or official) title: Bryan Thomas, CFO  
Company name: Baca Float Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**Sworn Statement:** IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)  
\$234,483  
(The amount in the box above includes  
\$14,592 in sales taxes  
billed or collected)

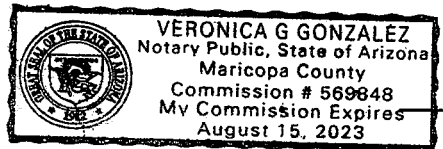
[Signature]  
signature of owner/official

623-935-1100  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY Maricopa  
(county name)

THIS 12<sup>th</sup> DAY OF April 2022  
(month) and (year)

MY COMMISSION EXPIRES August 15, 2023  
(date)



[Signature]  
(signature of notary public)

**Full Gross-up Method for Income Tax Statement of Certification**

**Verification:**

State of Arizona I, the undersigned of the  
(state name)

County of (county name): Maricopa  
Name (owner or official) title: Bryan Thomas, CFO  
Company name: Baca Float Water Company

FOR THE YEAR ENDING: 12/31/21

**Sworn Statement:**

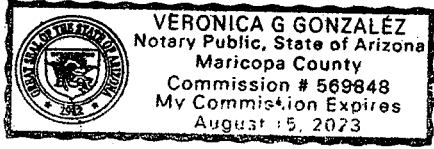
IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

BTE  
signature of owner/official  
623-935-1100  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY Maricopa  
(county name)

THIS 12<sup>th</sup> DAY OF April 2022  
(month) and (year)

MY COMMISSION EXPIRES August 15, 2023  
(date)



Veronica G Gonzalez  
(signature of notary public)