

ANNUAL REPORT

Of

Company Name:

Abra Water Company, Inc. PO Box 515
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Mailing Address: Paulden AZ
86334

Docket No.: W-01782A
For the Year Ended:

12/31/2025

RECEIVED BY EMAIL
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

7/2/2026

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Abra Water Company, Inc.
A Class ☒ Utility

For the Calendar Year Ended: 12/31/2025

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year	
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	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	Yes. Effective February 14, 2025, all issued and outstanding shares of Abra Water Company were acquired by AZ CWA Abra, Inc., a Delaware corporation. As a result of the transaction, AZ CWA Abra, Inc. became the sole shareholder of Abra Water Company.

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	n/a

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$508	\$0	\$0	\$508	\$0	\$508
302	Franchises	787	0	0	787	0	787
303	Land and Land Rights	64,628	0	0	64,628	0	64,628
304	Structures and Improvements	91,262	0	0	91,262	49,677	41,585
305	Collecting & Improving Reservoirs	2,800	0	0	2,800	875	1,925
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	10,075	0	0	10,075	4,704	5,371
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	88,090	0	0	88,090	80,803	7,287
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	148,725	0	0	148,725	91,608	57,117
320.2	Solution Chemical Feeders	2,084	0	0	2,084	1,600	484
320.3	Point-of-Use Treatment Devices	218,459	0	0	218,459	210,186	8,273
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	197,626	0	0	197,626	101,658	95,968
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	811,410	0	0	811,410	497,404	314,006
333	Services	186,741	18,358	0	205,099	131,769	73,330
334	Meters and Meter Installations	398,688	16,467	0	415,155	67,131	348,024
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	338	0	0	338	170	168
340.1	Computer & Software	23,850	1,530	0	25,380	12,830	12,550
341	Transportation Equipment	0	67,363	0	67,363	10,104	57,258
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	26,000	0	0	26,000	12,350	13,650
346	Communication Equipment	12,247	0	0	12,247	12,247	0
347	Miscellaneous Equipment	94	0	0	94	95	(1)
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$2,284,412	\$103,717	\$0	\$2,388,129	\$1,285,211	\$1,102,918

Abra Water Company, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/2025

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$508	\$0	\$0	\$508	\$508	\$0	0.00%	\$0
302	Franchises	787	0	0	787	787	0	0.00%	0
303	Land and Land Rights	64,628	0	0	64,628	64,628	0	0.00%	0
304	Structures and Improvements	91,262	0	0	91,262	7,643	83,619	3.33%	2,785
305	Collecting & Improving Reservoirs	2,800	0	0	2,800	0	2,800	2.50%	70
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	10,075	0	0	10,075	0	10,075	3.33%	335
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	88,090	0	0	88,090	44,566	43,524	12.50%	5,441
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	148,725	0	0	148,725	0	148,725	3.33%	4,953
320.2	Solution Chemical Feeders	2,084	0	0	2,084	0	2,084	3.33%	69
320.3	Point-of-Use Treatment Devices	218,459	0	0	218,459	134,268	84,191	3.33%	2,804
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	197,626	0	0	197,626	13,953	183,673	2.22%	4,078
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	811,410	0	0	811,410	0	811,410	2.00%	16,228
333	Services	186,741	18,358	0	205,099	93,030	112,069	3.33%	3,426
334	Meters and Meter Installations	398,688	16,467	0	415,155	5,413	409,742	8.33%	33,446
335	Hydrants	0	0	0	0	0	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	338	0	0	338	0	338	6.67%	23
340.1	Computer & Software	23,850	1,530	0	25,380	1,617	23,763	20.00%	4,600
341	Transportation Equipment	0	67,363	0	67,363	0	67,363	0.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	26,000	0	0	26,000	0	26,000	5.00%	1,300
346	Communication Equipment	12,247	0	0	12,247	12,247	0	10.00%	0
347	Miscellaneous Equipment	94	0	0	94	93	1	10.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$2,284,412	\$103,717	\$0	\$2,388,129	\$378,753	\$2,009,376		\$79,556

Contribution(s) in Aid of Construction (Gross)	\$760,320
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$760,320
Times: Proposed Amortization Rate	3.96%
Amortization of CIAC	\$30,103

Less: Amortization of CIAC **\$30,103**

DEPRECIATION EXPENSE **\$49,453**

Abra Water Company, Inc.
Annual Report
Balance Sheet Assets
12/31/2025

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current and Accrued Assets			
131	Cash		\$246,476	\$228,529
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		24,754	27,827
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	4,717
174	Miscellaneous Current and Accrued Assets		34,841	0
	Total Current and Accrued Assets		\$306,071	\$261,072
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$2,284,412	\$2,388,129
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(1,147,419)	(1,285,211)
121	Non-Utility Property		14,038	0
122	Accumulated Depreciation - Non Utility		(248)	0
	Total Fixed Assets		\$1,150,783	\$1,102,918
	Total Assets		\$1,456,854	\$1,363,990

*Note these items feed automatically from AR3 UPIS Page 4

Abra Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current Liabilities			
231	Accounts Payable		\$12,833	\$34,062
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		60,000	3,549
235	Customer Deposits		28,306	9,000
236	Accrued Taxes		2,562	1,545
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		0	9,162
	Total Current Liabilities		\$103,702	\$57,317
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$49,570	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		167,149	385,920
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		760,320	760,320
272	Less: Amortization of Contributions		(492,702)	(464,232)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$434,768	\$682,009
	Total Liabilities		\$588,040	\$739,326
	Capital Accounts			
201	Common Stock Issued		\$10,000	\$10,000
211	Other Paid-In Capital		418,915	548,915
215	Retained Earnings		438,715	65,749
218	Proprietary Capital (Sole Props and Partnerships)		1,184	0
	Total Capital		\$868,814	\$624,664
	Total Liabilities and Capital		\$1,456,854	\$1,363,990

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Abra Water Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/2025

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2025 - 12/31/2025	Last Year 01/01/2024 - 12/31/2024
	Operating Revenue		
461	Metered Water Revenue	\$345,867	\$331,837
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	11,034	47,710
	Total Revenues	\$356,901	\$379,548
	Operating Expenses		
601	Salaries and Wages	\$160,865	\$0
604	Employee Pensions and Benefits	1,124	0
610	Purchased Water	0	0
615	Purchased Power	40,526	28,382
618	Chemicals	1,295	646
620	Materials and Supplies	16,585	13,511
620.1	Repairs and Maintenance	0	0
620.2	Office Supplies and Expense	7,516	9,417
630	Contractual Services	0	4,480
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	0	2,350
633	Contractual Services - Legal	6,781	0
634	Contractual Services - Management Fees	76,871	144,360
635	Contractual Services - Water Testing	3,177	4,377
636	Contractual Services - Other	987	14,315
640	Rents	0	3,300
641	Rental of Building/Real Property	17,801	6,600
642	Rental of Equipment	6,000	6,600
650	Transportation Expenses	2,223	4,415
657	Insurance - General Liability	12,318	9,386
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	3,175	0
675	Miscellaneous Expense	28,157	0
403	Depreciation Expense (From Schedule AR4)	354,740	41,572
408	Taxes Other Than Income	12,724	91
408.11	Property Taxes	9,186	23,384
409	Income Taxes	0	50
427.1	Customer Security Deposit Interest	823	0
	Total Operating Expenses	\$762,874	\$317,236
	Operating Income / (Loss)	(\$405,973)	\$62,312
	Other Income / (Expense)		
419	Interest and Dividend Income	\$36	\$6,348
421	Non-Utility Income	0	4
426	Miscellaneous Non-Utility (Expense)	0	(4,371)
427	Interest (Expense)	(470)	(15,128)
	Total Other Income / (Expense)	(\$434)	(\$13,148)
	Net Income / (Loss)	(\$406,407)	\$49,165

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	2.0	0.0	0.0	2.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	0.0	0.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	2.0	0.0	0.0	2.0

Abra Water Company, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/2025

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	N/A	N/A	N/A	N/A
ACC Decision No.	N/A	N/A	N/A	N/A
Reason for Loan	N/A	N/A	N/A	N/A
Dollar Amt. Issued	N/A	N/A	N/A	N/A
Amount Outstanding	N/A	N/A	N/A	N/A
Date of Maturity	N/A	N/A	N/A	N/A
Interest Rate	N/A	N/A	N/A	N/A
Current Year Interest	N/A	N/A	N/A	N/A
Current Year Principal	N/A	N/A	N/A	N/A

Meter Deposit Balance at Test Year End:	\$41,510
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Meter Deposits Refunded During the Test Year:	\$380
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to:	NA	
<u>ADWR PCC Number:</u>		NA
Source of water delivered to another system	NA	

Name of system water received from	NA	
ADWR PCC Number:		NA
Source of water received	NA	
Well registry 55# (55-XXXXXX):	NA	

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)7
January	4,025.00	3,898.00	0.00	0.00	0.00	\$1,833	11,674
February	3,478.00	3,279.00	0.00	0.00	0.00	3,082	11,967
March	3,950.00	3,649.00	0.00	0.00	0.00	2,606	10,225
April	4,456.00	4,107.00	0.00	0.00	0.00	3,206	11,500
May	5,117.00	4,695.00	0.00	0.00	0.00	3,851	12,880
June	6,046.00	5,645.00	0.00	0.00	0.00	2,903	16,090
July	6,984.00	6,620.00	0.00	0.00	0.00	3,015	18,639
August	6,240.00	5,914.00	0.00	0.00	0.00	3,098	16,280
September	5,333.00	4,940.00	0.00	0.00	0.00	3,108	17,196
October	4,739.00	4,439.00	0.00	0.00	0.00	2,624	13,633
November	3,996.00	3,771.00	0.00	0.00	0.00	5,445	11,796
December	3,763.00	3,453.00	0.00	0.00	0.00	2,756	11,442
Totals	58,127.00	54,410.00	0.00	0.00	0.00	\$37,527	163,322

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

N/A

- | | |
|---|--|
| 1 | Water withdrawn - Total gallons of water withdrawn from pumped sources |
| 2 | Water sold - Total gallons from customer meters, and other sales such as construction water. |
| 3 | Water delivered (sold) to other systems - Total gallons of water delivered to other systems. |
| 4 | Water received (purchased) from other systems - Total gallons of water purchased/received from other systems |
| 5 | Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft. |
| 6 | Enter the total purchased power costs for the power meters associated with this system. |
| 7 | Enter the total purchased kWh used by the power meters associated with this system. |

Water Utility Plant Description			
Name of the System:	ABRA WATER COMPANY		
ADEQ Public Water System Number:	AZ0413001		
ADWR PCC Number:	91-000605.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	10,635
4.00	Transite	7,495
4.00	SDR-PVC	1,395
4.00	PVC C900	14,145
6.00	Transite	15,110
6.00	SDR-PVC	8,395
6.00	PVC C900	14,835
8.00	PVC C900	2,775
NA	0	0
NA	0	0
NA	0	0
NA	0	0
NA	0	0
NA	0	0
NA	0	0

SERVICE LINES		
Material	Percent of system	Year installed
PVC	69%	Various
PEX	21%	Various
Galvanized steel	7%	Various
Copper	3%	Various
NA	0%	0

BOOSTER PUMPS		
Horsepower	GPM	Quantity
20	270	2
1.5	80	2
NA	0	0
NA	0	0

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
250,000	STEEL	1	2007
24,000	STEEL	1	2011
24,000	STEEL	1	2016
NA	0	0	0
NA	0	0	0
NA	0	0	0

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	861	2%	2%
0.75	1	0%	0%
1	1	0%	0%
1.5	1	0%	0%
2	1	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%

FIRE HYDRANTS	
Type	Quantity
Standard *	3
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
350	STEEL	4	2009
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Chlorine treatment system. Arsenic treatment system.
STRUCTURES:	Chlorine treatment building. Arsenic treatment building. Water haul standpipe. 2 storage tanks. Booster station pump house.
OTHER:	n/a

Other 0

Customer and Other Information		
Name of the System:	ABRA WATER COMPANY	
ADEQ Public Water System Number:	AZ0413001	
ADWR PCC Number:	91-000605.0000	

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	813	0	9	0	0
February	814	0	9	0	0
March	829	0	9	0	0
April	830	0	9	0	0
May	844	0	9	0	0
June	837	0	9	0	0
July	847	0	9	0	0
August	857	0	9	0	0
September	852	0	9	0	0
October	875	0	9	0	0
November	871	0	9	0	0
December	864	0	9	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

n/a

Abra Water Company, Inc.
Annual Report
 Utility Shutoffs / Disconnects
 12/31/2025

Utility Shutoffs / Disconnects	
Name of the System:	ABRA WATER COMPANY
ADEQ Public Water System Number:	AZ0413001
ADWR PCC Number:	91-000605.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	2	0
February	0	2	0
March	0	2	0
April	0	0	0
May	0	6	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	6	0
October	0	0	0
November	0	1	0
December	0	1	0
Total	0	20	0

Other (description):

n/a

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2025 was
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\$9,186

If no property taxes paid, explain why.

n/a

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name):

Yavapai

Name (owner or official) title:

Alysia Maya, VP Finance & Regulatory Affairs

Company name:

Abra Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/2025

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification:

I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



signature of owner/official

602-695-0918

telephone no.