## ANNUAL REPORT

Of

Company Name:

BN Leasing Corporation d/b/a Aubrey Water Company

Mailing Address:

2301 Lou Menk Drive, Fort Worth, Texas 76131

Docket No.:

W-03476A

For the Year Ended:

12/31/18



ARIZONA CORP COMMISSION UTILITIES DIVISION – DIRECTOR'S OFFICE

## WATER UTILITY

To

Arizona Corporation Commission

## Due on April 15th

Application Type:

Original Filing

Application Date:

1/22/2019

## ARIZONA CORPORATION COMMISSION WATER UTILITIY ANNUAL REPORT

A Class	Е	Utility
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1. For the Calendar Year	r Ended: <u>12/31/18</u>				
2. Address:	2301 Lou Menk Drive				
City:	Forth Worth	State:	TX	Zip Code:	76131
3. Telephone Number:	817-352-6461				
4. Date of Original Orga	nization of Utility:	-			
Name:		ssed concerning	this report:		
Telephone No. : Address:	817-352-6461 2301 Lou Menk Drive				
	Ft Worth	State:	TX	Zip Code:	76131
City: Email:	blaine.bilderback@bnsf.co		17	Zip Code:	76131
6. On-Site Manager: Name:	John Kennedy				
Telephone No. :	928-422-3242				
Address:	PO Box 416				
City:	Seligman	State:	AZ	Zip Code:	86337
Email:	kennedy@tabletoptelephor	ne.com			
7. Ownership:	C-Corporation (C)				
8. Counties Served:	YAVAPAI				
,					Page 2

		Utilit	y Plant in Service (	Water)			
Account	Description	Beginning Year	Current Year	Current Year	Adjusted Original	Accumulated	OCLD (OC less AI
No.		Original Cost	Additions	Retirements	Cost	Depreciation	
301	Organization	\$0	\$0	\$0	S0	\$0	
302	Franchises	0	0	0	0.	:\$0	
303	Land and Land Rights	0	0	0	0.	\$0	
304	Structures and Improvements	125,577	0	0	125,577	47,766	77,8
305	Collecting & Improving Reservoirs	0	0	0	0	0	
306	Lake, River, Canal Intakes	0	0	0	0,	0	
307	Wells and Springs	31,300	0	0	31,300	20,567	10,7
308	Infiltration Galleries	0	0	0	0	()	Į.
309	Supply Mains	0	0	0	0	0	
310	Power Generation Equipment	116,664	0	0	116,664	49,583	67,0
311	Pumping Equipment	389,281	0	0	389,281	258,312	130,9
320	Water Treatment Equipment	0	0	0	0	0	
320.1	Water Treatment Plants	0	0	0	0	()	
320.2	Solution Chemical Feeders	4,872	0	0	4,872	4,872	
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	
330.1	Storage Tanks	304,347	0	0	304,347	21,219	283,1
330.2	Pressure Tanks	0	0	0	0	0	
331	Transmission and Distribution Mains	655,284	21,828	0	677,112	111,959	565,
333	Services	23,977	2,085	- 0	26,062	5,877	20,1
334	Meters and Meter Installation	77,454	7,538	0	84,992	35,332	49,0
335	Hydrants	1,872	1,290	0	3,162	331	2,8
336	Backflow Prevention Devices	0	0	0	0	0:	
339	Other Plant and Misc. Equipment	0	0	0	0	0	
340	Office Furniture and Equipment	0	0	0	0	0	
340.1	Computer & Software	0	0	0	0	0	
341	Transportation Equipment	0	0	0	0	0	
342	Stores Equipment	- 0	- 0	0	0	0	
343	Tools, Shop and Garage Equipment	2,906	0	0	2,906	1,380	1,
344	Laboratory Equipment	0	0	0	0	0.	
345	Power Operated Equipment	0	0	0	0	0	
346	Communication Equipment	0	- 0	0	0	0	
347	Miscellaneous Equipment	3,375	0	0	3,375	2,531	
348	Other Tangible Plant	0	0	0	0	0	
	Totals	\$1,736,908	\$32,741	\$0	\$1,769,649	\$559,728	\$1,209,9

Instructions: Fill out the Grey Cells with relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Annual Report Depreciation Expense for the Current Year (Water) 12/31/18

		Deprecia	tion Expense for t	he Current Year (V	Water)			
Account No.	Description	Beginning Year	Current Year	Current Year	Adjusted Original	Fully	Depreciation	Depreciation
		Original Cost	Additions	Retirements	Cost	Depreciated/Non- depreciable Plant	Percentages	Expense
301	Organization	\$0	SO	\$0	SO	\$0	0.00%	5
302	Franchises	0	0	0	- 0	0	0.00%	
303	Land and Land Rights	()	0	()	()	0	0.00%	
304	Structures and Improvements	125,577	0	()	125,577	()	3.33%	4,18
305	Collecting & Improving Reservoirs	()	0	-0	()	0	0.00%	
306	Lake, River, Canal Intakes	()	()	()	()	0	0.00%	
307	Wells and Springs	31,300	0	()	31,300	- 0	3.33%	1,04
308	Infiltration Galleries	0	0	()	0	0	0.00%	
309	Supply Mains	0	0	()	()	0	0.00%	
310	Power Generation Equipment	116,664	()	()	116,664	- 0	5.00%	5,83
311	Pumping Equipment	389,281	0	()	389,281	0	8.00%	31,14
320	Water Treatment Equipment	0	0	Ü	()	0	0.00%	
320.1	Water Treatment Plants	()	D	()	(1)	0	3.33%	
320.2	Solution Chemical Feeders	4,872	0	0	4,872	4,872	0.00%	
320.3	Point-of-Use Treatment Devices	0	0	()	0	0	0.00%	
330	Distribution Reservoirs and Standpipes	()	0	0	0	- 0	0.00%	
330.1	Storage Tanks	304,347	0	()	304,347	0.	2.22%	6,75
330.2	Pressure Tanks	0	0	0.	0	0	0.00%	
331	Transmission and Distribution Mains	655,284	21,828	0	677,112	0	2.00%	13,32
333	Services	23,977	2,085	()	26,062	0	3.33%	83
334	Meters and Meter Installation	77,454	7,538	- 0	84,992	- 0	8.33%	6.76
335	Hydrants	1,872	1,290	()	3,162	- 0	2.00%	
336	Backflow Prevention Devices	()-	0	0	()	0	0.00%	
339	Other Plant and Misc. Equipment	0	0	- 0	0	0	0.00%	
34()	Office Furniture and Equipment	0	()	0	()	0	0.00%	
340.1	Computer & Software	(1	()	- 0	0	- 0	0.00%	
341	Transportation Equipment	0	()	0	()	0	0.00°/o	
342	Stores Equipment	0	(1	0	0	- 0	0.00%	
343	Tools, Shop and Garage Equipment	2,906	0	0	2,906	()	5.00%	14
344	Laboratory Equipment	0:	0	0	0	0	0.00%	
345	Power Operated Equipment	0	0	()	()	0	0.00%	
346	Communication Equipment	0	0	0	0	0	0.00%	
347	Miscellaneous Equipment	3,375	0	0	3,375	0	10.00%	33
348	Other Tangible Plant	0	0	0	0	- 0	0.00%	
	Subtotal	\$1,736,908	\$32,741	\$0	\$1,769,649	\$4,872		\$70,41

Contribution(s) in Aid of Construction (Gross)
Less: Non Amortizable Contribution(s)
Fully Amortized Contribution(s)
Amortizable Contribution(s)
Times: Proposed Amortization Rate
Amortization of CIAC

6,046 0 0 \$6,046 3.9899% \$241

Less: Amortization of CIAC	(241)
DEPRECIATION EXPENSE	\$70,171

Instructions: Fill out the Grey Cells with the relevent information. Input to or none if there is nothing recorded in that account or there is no applicable information to report.

Annual Report Balance Sheet Assets 12/31/18

	Balance Sheet Assets	S	
	Assets	Balance at Beginning of Year (2018)	Balance at End of Year (2018)
Account No.	Current and Accrued Assets		
131	Cash	\$24,255	\$14,988
134	Working Funds	0	5,000
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	518	0
146	Notes Receivable from Associated Companies	0	0
151	Plant Material and Supplies	0	0
162	Prepayments	2,391	4,799
174	Miscellaneous Current and Accrued Assets	0	0
	Total Current and Accrued Assets	\$27,164	\$24,787
Account No.	Fixed Assets		
101	Utility Plant in Service*	\$1,736,908	\$1,769,649
103	Property Held for Future Use	0	0
105	Construction Work in Progress	5,316	0
108	Accumulated Depreciation (enter as negative)*	(489,316)	(559,728)
121	Non-Utility Property	0	0
122	Accumulated Depreciation - Non Utility	0	0
	Total Fixed Assets	\$1,252,909	\$1,209,921
	Total Assets	\$1,280,073	\$1,234,708

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

\*Note these items feed automatically from AR3 UPIS Page 3

	Liabilities	Balance at Beginning	Balance at End o
	Liabilities	of Year (2018)	Year (2018)
Account No.	Current Liabilities		
231	Accounts Payable	\$1,036	\$1,023
232	Notes Payable (Current Portion)	0	0
234	Notes Payable to Associated Companies	1,899,012	1,802,179
235	Customer Deposits	10,677	11,319
236	Accrued Taxes	918	984
237	Accrued Interest	0	0
242	Miscellaneous Current and Accrued Liabilities	2,822	9,069
	Total Current Liabilities	\$1,914,465	\$1,824,574
	Long Term Debt		
224	Long Term Debt (Notes and Bonds)	\$0	\$0
	Deferred Credits		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	0	5,000
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	6,046	6,046
272	Less: Amortization of Contributions	(1,864)	(2,105)
281	Accumulated Deferred Income Tax	0	0
	Total Deferred Credits	\$4,182	\$8,941
	Total Liabilities	\$1,918,647	\$1,833,515
	Capital Accounts		
201	Common Stock Issued	0	0
211	Other Paid-In Captial	0	0
215	Retained Earnings	(638,574)	(598,807)
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	Total Capital	(\$638,574)	(\$598,807)
	Total Liabilities and Capital	\$1,280,073	\$1,234,708

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Account No.	Calendar Year	Current Year	Last Year
Account No.	Calcildai i cai	01/01/2018 - 12/31/2018	01/01/2017 - 12/31/201
	Operating Revenue	01/01/2018 - 12/31/2018	01/01/2017 - 12/01/201
461	Metered Water Revenue	\$266,677	\$224,674
460	Unmetered Water Revenue	0	(
462	Fire Protection Revenue	0	
469	Guaranteed Revenues (Surcharges)	0	(
471	Miscellaneous Service Revenues	0	
474	Other Water Revenue	1,400	1.300
7/7	Total Revenues	\$268,077	\$225,974
	Total Revenues	Q200,071	<b>42233</b> 77
	Operating Expenses		
601	Salaries and Wages	0	(
604	Employee Pensions and Benefits	0	
610	Purchased Water	0	
615	Purchased Power	30,242	29,850
618	Chemicals	751	27,630
620	Materials and Supplies	731	95,
620.1	Repairs and Maintenance	14,350	14,684
620.2	Office Supplies and Expense	3,505	2,963
630	Contractual Services	67,013	62,358
631	Contractual Services - Engineering	07,013	02,550
632	Contractual Services - Engineering  Contractual Services - Accounting	6,156	12,780
633	Contractual Services - Accounting	0,130	12,700
634	Contractual Services - Legal Contractual Services - Management Fees	10,320	10,110
635	Contractual Services - Management Pees  Contractual Services - Water Testing	1,698	1,790
	Contractual Services - Water Testing  Contractual Services - Other	5,697	1,790
636	Rents	3,097	(
640		0	(
	Rental of Building/Real Property	0	(
642	Rental of Equipment		5,668
650	Transportation Expenses	5,979	
657	Insurance - General Liability	4,244	2,882
657.1	Insurance - Health and Life	0	(04/
665	Regulatory Commission Expense - Rate	563	6,042
670	Bad Debt Expense	520	74:
675	Miscellaneous Expense	276	304
403	Depreciation Expense (From Schedule AR4)	70,171	68,982
408	Taxes Other Than Income	0	
408.11	Property Taxes	7,371	7,321
409	Income Taxes	0	(
427.1	Customer Security Deposit Interest	0	(
	Total Operating Expenses	\$228,856	\$227,443
		020 004	/64 1/0
	Operating Income / (Loss)	\$39,221	(\$1,469)
	01 1 //E		
410	Other Income / (Expense)		,
419	Interest and Dividend Income	0	(40
421	Non-Utility Income	831	649
426	Miscellancous Non-Utility (Expense)	0	(120)
427	Interest (Expense)	(285)	(130)
	Total Other Income / (Expense)	\$546	\$519
	Net Income / (Loss)	\$39,767	(9)

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Annual Report Supplemental Financial Data (Long-Term Debt) 12/31/18

	Supplemental I	inancial Data (Long	-Term Debt)	
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	
Meter Deposits Refunded During the Test Year:	

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

BN Leasing Corporation DBA Aubrey Water Company Annual Report
Well and Water Usage 12/31/18

			We	ll and Water Usage						
Name of the System;		AUBREY WATER	CO-SELIGMAN							
ADEQ Public Water Sys	tem Number:		AZ0413010							
ADWR PCC Number:			91-000607.0000							
Well registry 55# (55-			Casing Depth	Casing Diameter	Pump Motor		Meter Size	How		
XXXXXX):	Pump Horsepower	Pump Yield (gpm)	(feet)	(inches)	Type **	Year Drilled	(inches)	measured:	Active	
55-627275	30		448	16 & 12	Submersible	1947	4	Metered		Yes
55-627276	30	150	509	16 & 12	Submersible	1947	4	Metered		Yes

Name of system water delivered to:	
ADWR PCC Number:	
Source of water delivered to another system	
Name of system water received from:	
ADWR PCC Number:	
Source of water received	
Well registry 55# (55-XXXXXX);	

	1			Water received			
	İ		Water delivered	(purchased) from	Estimated		
	Water withdrawn	Water sold (acre	(sold) to other	other systems (acre	authorized use	Purchased Power	Purchased
Month	(acre ft)1	ft) <sup>2</sup>	systems (acre ft)3	ft) <sup>4</sup>	(acre ft)5	Expense <sup>6</sup>	Power (kWh)7
January	9.56	6.24	0.00	0.00	0.01		
February	7.03	6.28	0.00	0.00	0.01		
March	8.12	6.12	0.00	0.00	0.05		
April	8.78	5.67	0.00	0.00	0.00		
May	12.67	11.06	0.00	0.00	0.00		
June	12.25	9.96	0.00	0.00	0.00		
July	19.28	15.04	0.00	0.00	0.01		
August	11.80	10.24	0.00	0.00	0.00		
September	14.14	11.19	0.00	0.00	0.00		
October	10.68	8.28	0.00	0.00	0.00		
November	11.40	8.39	0.00	0.00	0.00		
December	7.25	5.35	0.00	0.00	0.00		
Totals	132,96	103.82	0.00	0.00	0.08	0.00	0.00

If applicable, in the space below please provide a description for all un-metered water use along with amounts:	
Unmetered water uses are for flushing and fire suppression and are reported in the Estimated authorized use column.	

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

- | Water withdrawn Total acre feet of water withdrawn from pumped sources.
  | Water sold Total acre feet from customer meters, and other sales such as construction water.
  | Water delivered (sold) to other systems Total acre feet of water delivered to other systems.
  | Water received (purchased) from other systems Total acre feet of water purchased/received from other systems.
  | Sestimated authorized use Total estimated acre feet from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
  | Enter the total purchased power costs for the power meters associated with this system.
  | Enter the total purchased kWh used by the power meters associated with this system.

BN Leasing Corporation DBA Aubrey Water Company Annual Report Water Utility Plant Description 12/31/18

Water Utility Plant Description						
Name of the System:	AUBREY WATER CO-SELIGMAN					
ADEQ Public Water System Number:	AZ0413010					
ADWR PCC Number:	91-000607.0000					

	MAINS	
Sizes (inches)	Material	Length (feet)
2.00	PVC CL150	3,560
4.00	PVC CL150	9,600
6.00	PVC CL150	4,80
2.00	Galvanized	14,58
6.00	Cast Iron	15,60
4.00	PVC CL150	22
6.00	PVC C900	34
8.00	Cast Iron	39,37

SERVICE LIN	VES
Material	Percent of system
Galvanized steel	95%
PEX	5%

CUSTOMER METERS					
Size (inches) Quantity					
5/8 X 3/4	252				
1	10				
1.5	6				
2	17				
6	1				

	BOOSTER PUMPS	
Horsepower	GPM	Quantity
25	3	90 2
2		33 1

	STORAGE TANKS			
Capacity (gallons)	Material		Quantity	
Capacity (gallons) 281,480		Steel		1

FIRE HYDRANTS			
Type	Quantity		
Standard *	22		
Other			

PRESSURE/BLADDER TANKS					
Capacity (gallons)	Material	Quantity			
None					

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

\* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

BN Leasing Corporation DBA Aubrey Water Company Annual Report Water Utility Plant Description (Continued) 12/31/18

	Water Utility Plant Description (Continued)
For the following	three items, list the utility owned assets in each category for each system.
TREATMENT EQUIPMENT:	Sodium hypochlorite solution feed system
STRUCTURES:	20 foot steel storage container 8' x 12' pump house
OTHER:	

**Instructions:** Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

BN Leasing Corporation DBA Aubrey Water Company Annual Report Customer and Other Information 12/31/18

Customer and Other Information						
Name of the System:	AUBREY WATE	R CO-SELIGMAN				
ADEQ Public Water System Number:		AZ0413010				
ADWR PCC Number:		91-000607.0000				

	Number of Customers									
Month	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non- Residential					
January	213		71							
February	213		71							
March	214		71							
April	214		71							
May	214		71							
June	215		71							
July	216		71							
August	216		71							
September	215		71							
October	215		71							
November	215		71							
December	215		71							

If the system has fire hydrants, what is the fire flow requirements?	N/A GPM for N/A hrs.
Does the system have chlorination treatment?	Yes
Does the Company have an ADWR Gallons Per Capita Per Day (GCPCP) If yes, provide the GPCPD amount:	D) requirement? No
Is the Water Utility located in an ADWR Active Management Area (AMA If yes, which AMA?	A)? No

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Annual Report Property Taxes 12/31/18

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2018 was	\$7,470.34
TC	
If no property taxes paid, explain why.	

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Annual Report Verification and Sworn Statement (Taxes) 12/31/18

			Verification a	and Sworn Statem	ient (Taxes)		Prom
Verification	: State of	Ariz	ona	I, the undersigned	d of the		PECEIVED
	County of (cor Name (owner Company nam	unty name): or official) title:	te name)  BN Leasing Corpo	<u> </u>	esident and Assistant Se orey Water Company	ecretary	APR 15 2019  ARIZONA CORP COMMISSION  ITILITIES DIVISION – DIRECTOR'S OFFICE
		AT THIS ANNU ON COMMISS		OPERTY TAX A	ND SALES TAX RE		
	FOR THE YE	AR ENDING:		12/31/7	18		
	UTILITY; TH CORRECT ST REPORT IN I	AT I HAVE CA CATEMENT OF RESPECT TO I	AREFULLY EXAM F BUSINESS ANI	MINED THE SAM D AFFAIRS OF S. RY MATTER AN	WE, AND DECLARI	E THE SAME THE PERIOD	AND RECORDS OF SAID TO BE A COMPLETE AND COVERED BY THIS BEST OF MY
Swom Statement:					D COMPANY ARE OUR signature	0	AID IN FULL.
			1			2 - 64.70 ephone no.	
The state of the s	TAMMY K.		SUBSCRIBED AN IN AND FOR TH THIS MY COMMISSIO	IE COUNTY	BEFORE ME A NO	LARY PUBLIO	Tarran + C6.  April 2019  (month) and (year)
		76683-1 p. Oct. 25, 2019			Zamm	(date)	lunden otary public)

Annual Report Verification and Sworn Statement 12/31/18



Verification:			_			** * UJ9
		Arizona	I, the undersigned	of the	UTILITIES	CORP COMMISSION ON - DIRECTOR'S OFFICE
	(state County of (county name):	пате)	Yavapai		SDIVIS	ION - DIRECTION
	Name (owner or official) title:			esident and Assistant	Secretary	O'MECTOR'S OFFICE
	Company name:	BN Leasing Co		ibrey Water Company		. 102
	DO SAY THAT THIS ANNUA CORPORATION COMMISSION		OPERTY TAX AN	D SALES TAX REPO	ORT TO THE A	rizona
	FOR THE YEAR ENDING:	12/31/18				
	HAS BEEN PREPARED UND UTILITY; THAT I HAVE CAR AND CORRECT STATEMEN REPORT IN RESPECT TO EA KNOWLEDGE, INFORMATI	REFULLY EXAM IT OF BUSINES ACH AND EVE	MINED THE SAM S AND AFFAIRS ( RY MATTER AND	E, AND DECLARE T OF SAID UTILITY F	THE SAME TO I	BE A COMPLETE OD COVERED BY THIS
	IN ACCORDANCE WITH TH STATUTES, IT IS HEREIN RI FROM ARIZONA INTRASTA	EPORTED THA	T THE GROSS O	PERATING REVEN	UE OF SAID ÚT	TLITY DERIVED
		1	\$285,149.69	e Gross Operating Rev	venues Only (\$)	<b>\</b>
			_	A.	nature of owner/	
			-	(817)	352 - 647 telephone no.	
			AND SWORN TO THE COUNTY	) BEFORE ME A NO	OTARY PUBLIC	county passed
	TAMMY K. HERNE ID # 1176683- My Comm. Exp. Oct. 28	1	SION EXPIRES	Tamny	(date)  A Nu hature of notary p	(month) and (year)

Verification and Sworn Statement

Verification and Sw	orn Statement (R	esidential Reve	nue)				
12/31/18							l D-
		Verification	n and Swor	n Statement (Resid	dential Revenue	2)	RECEIL
Verification	State of		Arizona	I, the undersigne			APR 15 2019
	County of (cou Name (owner of Company name	r official) title:	BN Leasing	Yavapai Mark Ude, Vice g Corporation d/b/			TIES ONA CORP
	DO SAY THA' CORPORATIO			Y PROPERTY TA	x and sales	TAX REPOR	I TO THE ARIZONA
	FOR THE YE	ar ending:	12/31/1	8			
	RECORDS OF SAME TO BE FOR THE PER	SAID UTILIT A COMPLETE SIOD COVERI	Y; THAT I I E AND COR ED BY THIS	RECT STATEME	Y EXAMINED NT OF BUSINE PECT TO EAC	THE SAME, SS AND AFF H AND EVE	AND DECLARE THE AIRS OF SAID UTILITY RY MATTER AND
Sworn Statement:	REVISED STA UTILITY DER	TUTES, IT IS IVED FROM	HEREIN RE ARIZONA I		THE GROSS O LITY OPERAT	PERATING I	N 40-401, ARIZONA REVENUE OF SAID VED FROM
		Arizona Intrast	ate Gross Op	\$166,617.71 (The amount in t \$9,975.80 billed or collected	he box above inc	cludes a sales taxes  lignature of ow telephon	470
			IN AND F	ED AND SWORN OR THE COUNT			(county name)
THE STATE OF THE S	TAMMY K. HERI ID # 117668 y Comm. Exp. Oct	3-1	THIS  MY COMM	MISSION EXPIRE	S	DAY OF (date)	(month) and (year)

Hammy K. Alundary Signature of notary public)