

ANNUAL REPORT

Of

Company Name: **Bermuda Water Company, Inc.**
1240 E. State St., Ste. 115

Mailing Address: **Pahrump NV**
89048

RECEIVED BY EMAIL
5/12/2026, 9:37 AM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Docket No.: **W-01812A**
For the Year Ended: **12/31/25**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: **Original Filing**
Application Date: **5/5/2026**

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Bermuda Water Company, Inc.
A Class Utility

For the Calendar Year Ended: 12/31/25

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

On-Site Manager

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Management Contact

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

NA

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

NA

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Bermuda Water Company, Inc.

Important changes during the year
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N/A	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

N/A	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$348,371	\$0	\$0	\$348,371	\$13,354	\$335,017
302	Franchises	37,834	0	0	37,834	1,382	36,452
303	Land and Land Rights	154,607	0	0	154,607	0	154,607
304	Structures and Improvements	833,582	(262,591)	0	570,991	603,718	(32,727)
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	3,125,288	546,604	150,000	3,521,892	1,251,840	2,270,052
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	283,955	6,308	0	290,263	76,439	213,824
310	Power Generation Equipment	616,287	38,423	0	654,710	124,932	529,779
311	Pumping Equipment	2,478,100	62,697	39,146	2,501,652	3,266,107	(764,455)
320	Water Treatment Equipment	353,972	2,812	0	356,783	203,228	153,555
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	3,118,186	5,132	0	3,123,318	886,561	2,236,757
330.1	Storage Tanks	0	0	0	0	0	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	13,011,563	1,349,972	119,602	14,241,933	5,856,639	8,385,294
333	Services	8,043,552	948,780	283,548	8,708,785	1,112,097	7,596,687
334	Meters and Meter Installations	2,785,312	295,734	67,295	3,013,752	1,430,953	1,582,799
335	Hydrants	1,082,720	275,414	102,240	1,255,894	513,423	742,471
336	Backflow Prevention Devices	7,287	0	0	7,287	4,483	2,805
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	151,746	266,118	0	417,864	364,831	53,033
340.1	Computer & Software	5,923	2,684	0	8,608	3,492	5,116
341	Transportation Equipment	505,936	1,527	0	507,464	399,101	108,362
342	Stores Equipment	0	0	0	0	132,899	(132,899)
343	Tools, Shop and Garage Equipment	134,537	13,784	0	148,321	0	148,321
344	Laboratory Equipment	2,540	0	0	2,540	4,128	(1,587)
345	Power Operated Equipment	45,255	238,184	0	283,439	(720)	284,159
346	Communication Equipment	343,141	494,207	100,000	737,347	171,988	565,360
347	Miscellaneous Equipment	39,670	(1,656)	0	38,014	13,618	24,395
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$37,509,366	\$4,284,134	\$861,830	\$40,931,670	\$16,434,493	\$24,497,178

Bermuda Water Company, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/25

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$348,371	\$0	\$0	\$348,371	\$348,371	\$0	0.00%	\$0
302	Franchises	37,834	0	0	37,834	37,834	0	0.00%	0
303	Land and Land Rights	154,607	0	0	154,607	154,607	0	0.00%	0
304	Structures and Improvements	833,582	(262,591)	0	570,991	0	570,991	3.32%	18,959
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	3,125,288	546,604	150,000	3,521,892	0	3,521,892	3.29%	115,713
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	283,955	6,308	0	290,263	0	290,263	1.98%	5,738
310	Power Generation Equipment	616,287	38,423	0	654,710	0	654,710	4.76%	31,171
311	Pumping Equipment	2,478,100	62,697	39,146	2,501,652	0	2,501,652	12.44%	311,276
320	Water Treatment Equipment	353,972	2,812	0	356,783	0	356,783	3.61%	12,889
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	69,298
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	3,118,186	5,132	0	3,123,318	0	3,123,318	0.00%	0
330.1	Storage Tanks	0	0	0	0	0	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	13,011,563	1,349,972	119,602	14,241,933	0	14,241,933	1.89%	268,830
333	Services	8,043,552	948,780	283,548	8,708,785	0	8,708,785	3.22%	280,620
334	Meters and Meter Installations	2,785,312	295,734	67,295	3,013,752	0	3,013,752	8.07%	243,191
335	Hydrants	1,082,720	275,414	102,240	1,255,894	0	1,255,894	1.85%	23,291
336	Backflow Prevention Devices	7,287	0	0	7,287	0	7,287	6.67%	486
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	151,746	266,118	0	417,864	0	417,864	6.66%	27,839
340.1	Computer & Software	5,923	2,684	0	8,608	0	8,608	11.17%	962
341	Transportation Equipment	505,936	1,527	0	507,464	0	507,464	14.07%	71,396
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	134,537	13,784	0	148,321	0	148,321	4.77%	7,081
344	Laboratory Equipment	2,540	0	0	2,540	0	2,540	10.00%	254
345	Power Operated Equipment	45,255	238,184	0	283,439	0	283,439	3.50%	9,918
346	Communication Equipment	343,141	494,207	100,000	737,347	0	737,347	11.99%	88,380
347	Miscellaneous Equipment	39,670	(1,656)	0	38,014	0	38,014	8.54%	3,247
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$37,509,366	\$4,284,134	\$861,830	\$40,931,670	\$540,812	\$40,390,858		\$1,590,535

Contribution(s) in Aid of Construction (Gross)	\$8,281,183
Less: Non Amortizable Contribution(s)	(5,955,169)
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$14,236,352
Times: Proposed Amortization Rate	3.94%
Amortization of CIAC	\$305,646

Less: Amortization of CIAC **\$305,646**

DEPRECIATION EXPENSE **\$1,284,889**

Bermuda Water Company, Inc.
Annual Report
Balance Sheet Assets
12/31/25

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current and Accrued Assets			
131	Cash		\$0	\$0
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		706,714	639,335
146	Notes Receivable from Associated Companies		795,688	335,666
151	Plant Material and Supplies		3,065	3,944
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		400,396	425,280
	Total Current and Accrued Assets		\$1,905,864	\$1,404,226
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$37,509,366	\$40,931,670
103	Property Held for Future Use		0	0
105	Construction Work in Progress		1,098,274	113,668
108	Accumulated Depreciation (enter as negative)*		(15,704,949)	(16,434,493)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$22,902,692	\$24,610,845
	Total Assets		\$24,808,555	\$26,015,071

*Note these items feed automatically from AR3 UPIS Page 4

Bermuda Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current Liabilities			
231	Accounts Payable		\$602,385	\$896,951
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		3,855,299	3,836,746
235	Customer Deposits		266,702	255,445
236	Accrued Taxes		65,125	101,146
237	Accrued Interest		5,212	4,933
242	Miscellaneous Current and Accrued Liabilities		0	63
	Total Current Liabilities		\$4,794,723	\$5,095,284
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		2,439,970	2,300,433
255	Accumulated Deferred Investment Tax Credits		610,625	695,942
271	Contributions in Aid of Construction		8,159,362	8,281,183
272	Less: Amortization of Contributions		(5,649,523)	(5,955,169)
281	Accumulated Deferred Income Tax		(179,543)	(193,897)
	Total Deferred Credits		\$5,380,891	\$5,128,492
	Total Liabilities		\$10,175,614	\$10,223,776
	Capital Accounts			
201	Common Stock Issued		(\$312,800)	(\$312,800)
211	Other Paid-In Capital		230,776	230,776
215	Retained Earnings		14,714,965	15,873,319
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$14,632,941	\$15,791,295
	Total Liabilities and Capital		\$24,808,555	\$26,015,071

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Bermuda Water Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/25

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2025 - 12/31/2025	Last Year 01/01/2024 - 12/31/2024
	Operating Revenue		
461	Metered Water Revenue	\$6,299,603	\$6,510,717
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	60,472	0
474	Other Water Revenue	102,865	118,750
	Total Revenues	\$6,462,940	\$6,629,467
	Operating Expenses		
601	Salaries and Wages	\$862,147	\$798,697
604	Employee Pensions and Benefits	252,478	244,602
610	Purchased Water	0	0
615	Purchased Power	304,871	360,964
618	Chemicals	71,237	57,932
620	Materials and Supplies	60,430	64,206
620.1	Repairs and Maintenance	0	0
620.2	Office Supplies and Expense	0	0
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	2,680
632	Contractual Services - Accounting	0	0
633	Contractual Services - Legal	855	(2,215)
634	Contractual Services - Management Fees	635,403	834,409
635	Contractual Services - Water Testing	18,793	9,088
636	Contractual Services - Other	35,497	5,674
640	Rents	0	0
641	Rental of Building/Real Property	26,966	44,501
642	Rental of Equipment	0	0
650	Transportation Expenses	95,823	74,973
657	Insurance - General Liability	119,473	137,309
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	38,511	48,413
670	Bad Debt Expense	38,992	43,562
675	Miscellaneous Expense	226,401	202,072
403	Depreciation Expense (From Schedule AR4)	1,284,889	1,186,647
408	Taxes Other Than Income	161,951	108,509
408.11	Property Taxes	161,737	147,459
409	Income Taxes	496,027	440,966
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$4,892,483	\$4,810,446
	Operating Income / (Loss)	\$1,570,457	\$1,819,021
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	6,054
427	Interest (Expense)	(411,782)	(416,277)
	Total Other Income / (Expense)	(\$411,782)	(\$410,223)
	Net Income / (Loss)	\$1,158,675	\$1,408,798

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	2.0	0.0	2.0
Manager	1.0	3.0	0.0	4.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	7.0	0.0	0.0	7.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	2.0	7.0	0.0	9.0
Other	0.0	0.0	0.0	0.0
Total	10.0	12.0	0.0	22.0

Bermuda Water Company, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/25

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	None	None	None	None
Source of Loan	None	None	None	None
ACC Decision No.	None	None	None	None
Reason for Loan	None	None	None	None
Dollar Amt. Issued	None	None	None	None
Amount Outstanding	None	None	None	None
Date of Maturity	None	None	None	None
Interest Rate	None	None	None	None
Current Year Interest	None	None	None	None
Current Year Principal	None	None	None	None

Meter Deposit Balance at Test Year End:	\$191,749
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Meter Deposits Refunded During the Test Year:	\$32,833
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage											
Name of the System:		BERMUDA WATER CO INC									
ADEQ Public Water System Number:		AZ0408063									
ADWR PCC Number:		91-000336.0000									
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2015	Water level 2025	Meter Size (inches)	How measured:	Active
55-527191	75	500	190	20	Grundfos	1990	N/A	90	8	Metered	Yes
55-600335	125	900	220	14	Hitachi	1965	N/A	135	8	Metered	Yes
55-600336	40	250	200	16	Franklin	1960	N/A	138	6	Metered	Yes
55-600337	30	200	180	8	Franklin	1968	N/A	90	4	Metered	Yes
55-806426	125	900	200	14	Grundfos	1959	N/A	140	8	Metered	Yes
55-532342	60	450	175	15	Franklin	1995	N/A	81	8	Metered	Yes
55-565030	60	450	175	12	Grundfos	1998	N/A	95	6	Metered	Yes
55-215355	100	450	195	16	Grundfos	2007	N/A	131	8	Metered	Yes
55-215356	125	1,000	204	16	Hitachi	2014	N/A	121	8	Metered	Yes

Name of system water delivered to:		SUNRISE VISTA UTILITIES									
ADWR PCC Number:		91-000350.0000									
Source of water delivered to another system		Ground Water									

Name of system water delivered to:		FORT MOJAVE TRIBAL UTIL									
ADWR PCC Number:		91-000308.0000									
Source of water delivered to another system		Ground Water									

Name of system water delivered to:		BULLHEAD CITY									
ADWR PCC Number:		91-000838.0000									
Source of water delivered to another system		Ground Water									

Name of system water received from:		NA									
ADWR PCC Number:		NA									
Source of water received		NA									
Well registry 55# (55-XXXXXX):		NA									

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	112,502,000.00	73,940,100.00	8,276,000.00	0.00	0.00	\$24,802	268,750
February	121,984,000.00	75,246,969.00	7,910,000.00	0.00	0.00	24,434	247,546
March	91,466,000.00	70,861,808.00	7,413,000.00	0.00	0.00	23,751	240,308
April	113,073,000.00	77,937,284.00	7,840,000.00	0.00	0.00	25,293	254,870
May	115,319,000.00	82,777,994.00	7,994,000.00	0.00	0.00	24,523	269,269
June	124,981,000.00	89,831,075.00	8,804,000.00	0.00	0.00	25,409	282,240
July	128,832,000.00	91,837,757.00	9,168,000.00	0.00	0.00	38,279	310,211
August	136,499,000.00	98,037,451.00	10,391,000.00	0.00	0.00	17,716	314,050
September	105,723,000.00	91,073,167.00	9,524,000.00	0.00	0.00	43,929	279,455
October	113,395,000.00	81,965,447.00	10,917,000.00	0.00	0.00	22,939	268,043
November	101,944,000.00	79,817,662.00	8,381,000.00	0.00	0.00	17,109	230,596
December	97,733,000.00	67,517,304.00	7,663,000.00	0.00	0.00	18,920	244,088
Totals	1,363,451,000.00	980,844,018.00	104,281,000.00	0.00	0.00	\$307,105	3,209,426

If applicable, in the space below please provide a description for all un-metered water use along with amounts:											
N/A											

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
2 Water sold - Total gallons from customer meters, and other sales such as construction water.
3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6 Enter the total purchased power costs for the power meters associated with this system.
7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description			
Name of the System:	BERMUDA WATER CO INC		
ADEQ Public Water System Number:	AZ0408063		
ADWR PCC Number:	91-000336.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	1,300
3.00	PVC	10,200
4.00	PVC	71,995
6.00	PVC	452,200
8.00	PVC	22,999
10.00	PVC	39,466
12.00	PVC	57,747
16.00	PVC	17,300
6.00	DIP/ACP	205
10.00	DIP/ACP	4,821
12.00	DIP/ACP	232
NA	NA	NA
NA	NA	NA
NA	NA	NA

SERVICE LINES			
Material	Percent of system	Year installed	
Blue poly	95%	N/A	
Black poly	5%	N/A	
NA	NA	NA	
NA	NA	NA	
NA	NA	NA	

BOOSTER PUMPS		
Horsepower	GPM	Quantity
60	N/A	3
25	N/A	2
10	N/A	4
NA	NA	NA

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
500,000	Steel	4	and 2007
372,000	Steel	2	and 1989
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8"	9,871	6%	2%
3/4"	131	0%	0%
1"	325	38%	23%
1.5"	3	100%	100%
2"	101	53%	14%
3"	60	80%	67%
4"	1	100%	0%
6"	6	67%	33%
10"	1	100%	0%
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

FIRE HYDRANTS	
Type	Quantity
Standard *	848
Other	24

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	8 - Liquid Feed Pumps
STRUCTURES:	1 - Office Building ; 8 - Chlorinator Sheds; 2 - Booster Pump Buildings
OTHER:	3 - 80KW Fixed Generator; 2-125KW Portable Generators; 2-200KW Fixed Generators; 1-250KW Fixed Generator; 1-150KW fixed generator.

Customer and Other Information		
Name of the System:	BERMUDA WATER CO INC	
ADEQ Public Water System Number:	AZ0408063	
ADWR PCC Number:	91-000336.0000	

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	9,513	35	394	120	7
February	9,527	35	391	120	7
March	9,549	35	394	120	7
April	9,546	35	394	119	7
May	9,549	35	391	119	7
June	9,564	35	394	119	7
July	9,588	35	394	119	7
August	9,600	35	395	119	7
September	9,611	35	393	119	7
October	9,613	35	395	119	7
November	9,619	35	399	119	7
December	9,622	35	397	119	7

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Well 7 rehab. Air releases valves, hydrants, and valves to be accessed after well 7 is complete.

Bermuda Water Company, Inc.
Annual Report
Utility Shutoffs / Disconnects
12/31/25

Utility Shutoffs / Disconnects		
Name of the System:	BERMUDA WATER CO INC	
ADEQ Public Water System Number:		AZ0408063
ADWR PCC Number:		91-000336.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	116	0
February	0	36	0
March	0	56	0
April	0	54	0
May	0	35	0
June	0	40	0
July	0	95	0
August	0	71	0
September	0	111	0
October	0	108	0
November	0	84	0
December	0	88	0
Total	0	894	0

Other (description):

NA

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2025 was
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\$161,543

If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: James T. Eason
Company name: Bermuda Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/25

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification: I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

James Eason

Digitally signed by James Eason
DN: OU=West, O=NV/AZ, CN=James Eason, E=james.eason@nexuswg.com
Reason: I am the author of this document
Location:
Date: 2026.05.11 10:20:58-0700
Foxit PDF Editor Version: 13.1.6

signature of owner/official

775-432-3184
telephone no.