

ANNUAL REPORT

Of

Company Name:
1240 E. State St., Ste. 115

Mailing Address: Pahrump NV
89048

Docket No.: W-01812A
For the Year Ended:

RECEIVED BY EMAIL
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:

Application Date:

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Bermuda Water Company, Inc.
A Class Utility

For the Calendar Year Ended:

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year
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	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	348,371	0	0	\$348,371	13,354	\$335,017
302	Franchises	37,834	0	0	37,834	1,382	36,452
303	Land and Land Rights	154,607	0	0	154,607	0	154,607
304	Structures and Improvements	920,421	(370,539)	0	549,881	547,237	2,645
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	2,598,159	198,599	0	2,796,758	1,082,399	1,714,358
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	245,424	7,163	(11,378)	263,965	59,843	204,122
310	Power Generation Equipment	118,809	0	0	118,809	68,810	49,999
311	Pumping Equipment	2,313,332	149,155	33,659	2,428,828	2,419,311	9,517
320	Water Treatment Equipment	344,025	3,750	0	347,774	166,885	180,889
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,955,993	1,202,708	46,000	3,112,701	680,051	2,432,650
330.1	Storage Tanks	0	0	0	0	0	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	10,950,413	191,240	(16,876)	11,158,530	5,346,615	5,811,914
333	Services	6,873,398	396,654	136,737	7,133,315	1,104,465	6,028,850
334	Meters and Meter Installations	2,591,559	357,346	927,068	2,021,837	818,020	1,203,817
335	Hydrants	908,881	(521)	(1,425)	909,784	553,149	356,634
336	Backflow Prevention Devices	7,287	0	0	7,287	3,025	4,262
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	235,149	378,059	0	613,208	362,273	250,936
340.1	Computer & Software	1,532,305	57,277	0	1,589,582	1,404,035	185,547
341	Transportation Equipment	339,943	211,854	62,323	489,474	259,286	230,188
342	Stores Equipment	68	1	0	68	6	62
343	Tools, Shop and Garage Equipment	124,168	9	0	124,177	113,821	10,357
344	Laboratory Equipment	2,540	0	0	2,540	3,366	(825)
345	Power Operated Equipment	45,255	(1,707)	(1,707)	45,255	(15,164)	60,418
346	Communication Equipment	336,617	(1,736)	(1,889)	336,771	134,284	202,487
347	Miscellaneous Equipment	5,154	2,287	(486)	7,927	6,909	1,018
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$32,989,710	\$2,781,599	\$1,172,025	\$34,599,284	\$15,133,363	\$19,465,921

Bermuda Water Company, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/22

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$348,371	\$0	\$0	\$348,371	\$348,371	\$0	0.00%	\$0
302	Franchises	37,834	0	0	37,834	\$37,834	0	0.00%	0
303	Land and Land Rights	154,607	0	0	154,607	0	154,607	0.00%	0
304	Structures and Improvements	920,421	(370,539)	0	549,881	0	549,881	6.44%	35,397
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	2,598,159	198,599	0	2,796,758	0	2,796,758	3.18%	88,840
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	245,424	7,163	(11,378)	263,965	0	263,965	1.96%	5,177
310	Power Generation Equipment	118,809	0	0	118,809	0	118,809	5.00%	5,940
311	Pumping Equipment	2,313,332	149,155	33,659	2,428,828	0	2,428,828	12.33%	299,498
320	Water Treatment Equipment	344,025	3,750	0	347,774	0	347,774	3.62%	12,581
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	1,955,993	1,202,708	46,000	3,112,701	0	3,112,701	1.84%	57,345
330.1	Storage Tanks	0	0	0	0	0	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	10,950,413	191,240	(16,876)	11,158,530	0	11,158,530	1.99%	221,574
333	Services	6,873,398	396,654	136,737	7,133,315	0	7,133,315	3.28%	234,215
334	Meters and Meter Installations	2,591,559	357,346	927,068	2,021,837	0	2,021,837	5.01%	101,272
335	Hydrants	908,881	(521)	(1,425)	909,784	0	909,784	2.00%	18,191
336	Backflow Prevention Devices	7,287	0	0	7,287	0	7,287	6.67%	486
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	235,149	378,059	0	613,208	0	613,208	1.65%	10,141
340.1	Computer & Software	1,532,305	57,277	0	1,589,582	0	1,589,582	0.06%	990
341	Transportation Equipment	339,943	211,854	62,323	489,474	0	489,474	14.10%	69,039
342	Stores Equipment	68	1	0	68	0	68	0.00%	0
343	Tools, Shop and Garage Equipment	124,168	9	0	124,177	0	124,177	4.97%	6,173
344	Laboratory Equipment	2,540	0	0	2,540	0	2,540	10.00%	254
345	Power Operated Equipment	45,255	(1,707)	(1,707)	45,255	0	45,255	5.00%	2,263
346	Communication Equipment	336,617	(1,736)	(1,889)	336,771	0	336,771	9.66%	32,518
347	Miscellaneous Equipment	5,154	2,287	(486)	7,927	0	7,927	7.51%	596
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$32,989,710	\$2,781,599	\$1,172,025	\$34,599,284	\$386,205	\$34,213,079		\$1,202,488

Contribution(s) in Aid of Construction (Gross)	\$8,005,607
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	<u>\$8,005,607</u>
Times: Proposed Amortization Rate	3.51%
Amortization of CIAC	\$0

Less: Amortization of CIAC \$0

DEPRECIATION EXPENSE **\$1,202,488**

Bermuda Water Company, Inc.
Annual Report
Balance Sheet Assets
12/31/22

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current and Accrued Assets			
131	Cash		\$0	\$0
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		620,214	526,366
146	Notes Receivable from Associated Companies		761,544	(396,248)
151	Plant Material and Supplies		1,012	1,628
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		520,343	521,323
	Total Current and Accrued Assets		\$1,903,112	\$653,068
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$32,989,710	\$34,599,284
103	Property Held for Future Use		0	0
105	Construction Work in Progress		611,464	718,727
108	Accumulated Depreciation (enter as negative)*		(15,179,444)	(15,133,363)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$18,421,730	\$20,184,648
	Total Assets		\$20,324,842	\$20,837,717

*Note these items feed automatically from AR3 UPIS Page 4

Bermuda Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current Liabilities			
231	Accounts Payable		\$523,169	\$668,332
232	Notes Payable (Current Portion)		3,237,788	3,245,844
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		216,090	264,792
236	Accrued Taxes		142,443	38,313
237	Accrued Interest		4,695	5,559
242	Miscellaneous Current and Accrued Liabilities		0	0
	Total Current Liabilities		\$4,124,185	\$4,222,840
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		714,970	748,864
255	Accumulated Deferred Investment Tax Credits		809,142	715,819
271	Contributions in Aid of Construction		7,892,192	8,005,607
272	Less: Amortization of Contributions		(4,756,809)	(5,051,956)
281	Accumulated Deferred Income Tax		(276,486)	(163,401)
	Total Deferred Credits		\$4,383,009	\$4,254,933
	Total Liabilities		\$8,507,194	\$8,477,773
	Capital Accounts			
201	Common Stock Issued		(\$312,800)	(312,800)
211	Other Paid-In Capital		230,776	230,776
215	Retained Earnings		11,899,672	12,441,968
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$11,817,648	\$12,359,944
	Total Liabilities and Capital		\$20,324,842	\$20,837,717

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Bermuda Water Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/22

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2022 - 12/31/2022	Last Year 01/01/2021 - 12/31/2021
	Operating Revenue		
461	Metered Water Revenue	5,096,878	\$4,853,048
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	48,031	1,394
474	Other Water Revenue	89,210	63,900
	Total Revenues	\$5,234,120	\$4,918,342
	Operating Expenses		
601	Salaries and Wages	\$745,461	\$645,359
604	Employee Pensions and Benefits	267,235	236,411
610	Purchased Water	0	0
615	Purchased Power	283,195	288,243
618	Chemicals	29,087	18,413
620	Materials and Supplies	31,795	25,509
620.1	Repairs and Maintenance	17,603	14,840
620.2	Office Supplies and Expense	0	0
630	Contractual Services	0	0
631	Contractual Services - Engineering	11,593	10,751
632	Contractual Services - Accounting	0	0
633	Contractual Services - Legal	2,867	11,384
634	Contractual Services - Management Fees	982,091	943,639
635	Contractual Services - Water Testing	20,599	16,319
636	Contractual Services - Other	4,228	5,970
640	Rents	0	0
641	Rental of Building/Real Property	31,241	25,938
642	Rental of Equipment	1,253	9
650	Transportation Expenses	71,114	45,826
657	Insurance - General Liability	116,842	95,635
657.1	Insurance - Health and Life	10,885	6,031
665	Regulatory Commission Expense - Rate	27,243	18,121
670	Bad Debt Expense	46,298	25,676
675	Miscellaneous Expense	189,022	187,068
403	Depreciation Expense (From Schedule AR4)	1,202,488	1,240,138
407	Amortization	(295,147)	(292,669)
408	Taxes Other Than Income	78,647	65,348
408.11	Property Taxes	158,548	171,613
409	Income Taxes	102,493	286,785
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$4,136,681	\$4,092,359
	Operating Income / (Loss)	\$1,097,438	\$825,984
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	56,732	18,438
426	Miscellaneous Non-Utility (Expense)	(8,987)	(35,239)
427	Interest (Expense)	(409,258)	(365,100)
	Total Other Income / (Expense)	(\$361,513)	(\$381,901)
	Net Income / (Loss)	\$735,925	\$444,083

Bermuda Water Company, Inc.
 Annual Report
 Full time equivalent employees
 12/31/22

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	1.0	0.0	1.0
Vice-president	0.0	1.0	0.0	1.0
Manager	1.0	2.0	0.0	3.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	7.0	0.0	0.0	7.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	2.0	7.0	0.0	9.0
Other	0.0	0.0	0.0	0.0
Total	10.0	11.0	0.0	21.0

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	None	None	None	None
Source of Loan	None	None	None	None
ACC Decision No.	None	None	None	None
Reason for Loan	None	None	None	None
Dollar Amt. Issued	None	None	None	None
Amount Outstanding	None	None	None	None
Date of Maturity	None	None	None	None
Interest Rate	None	None	None	None
Current Year Interest	None	None	None	None
Current Year Principal	None	None	None	None

Meter Deposit Balance at Test Year End:	\$ 186,833
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Meter Deposits Refunded During the Test Year:	\$5,445
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage											
Name of the System:		BERMUDA WATER CO INC									
ADEQ Public Water System Number:		AZ0408063									
ADWR PCC Number:		91-000336.0000									
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2011	Water level 2021	Meter Size (inches)	How measured:	Active
55-527191	75	500	190	20	Grundfos	1990	N/A	90	8	Metered	Yes
55-600335	40	200	220	20	Hitachi	1965	N/A	135	8	Metered	Yes
55-600336	40	250	200	16	Franklin	1960	N/A	138	6	Metered	Yes
55-600337	30	200	180	8	Franklin	1968	N/A	90	4	Metered	Yes
55-806426	60	450	200	20	Franklin	1959	N/A	140	6	Metered	Yes
55-532342	60	450	175	15	Franklin	1995	N/A	81	8	Metered	Yes
55-565030	60	450	175	12	Grundfos	1998	N/A	95	6	Metered	Yes
55-215355	100	750	195	16	Franklin	2007	N/A	131	8	Metered	Yes
55-215356	125	1,000	204	16	Hitachi	2014	N/A	121	8	Metered	Yes

Name of system water delivered to:	SUNRISE VISTA UTILITIES
ADWR PCC Number:	91-000350.0000
Source of water delivered to another system:	Ground Water

Name of system water delivered to:	FORT MOJAVE TRIBAL UTIL
ADWR PCC Number:	91-000308.0000
Source of water delivered to another system:	Ground Water

Name of system water delivered to:	BULLHEAD CITY
ADWR PCC Number:	91-000838.0000
Source of water delivered to another system:	Ground Water

Name of system water received from:	NA
ADWR PCC Number:	#N/A
Source of water received:	NA
Well registry 55# (55-XXXXXX):	NA

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	102,805,000.00	64,946,320.00	7,823,000.00	N/A	N/A	\$3,335	245,086
February	91,978,000.00	69,990,107.00	7,822,000.00	N/A	N/A	19,787	226,779
March	112,258,000.00	76,332,360.00	8,774,000.00	N/A	N/A	25,866	245,808
April	104,644,000.00	79,975,533.00	8,861,000.00	N/A	N/A	13,247	274,709
May	118,769,000.00	85,757,860.00	8,787,000.00	N/A	N/A	21,092	250,694
June	122,297,000.00	95,657,538.00	10,686,000.00	N/A	N/A	30,785	322,815
July	134,215,000.00	91,679,897.00	9,441,000.00	N/A	N/A	22,475	279,474
August	124,297,000.00	86,938,832.00	9,842,000.00	N/A	N/A	26,304	288,207
September	111,588,000.00	84,802,704.00	9,387,000.00	N/A	N/A	28,622	315,696
October	115,890,000.00	77,349,709.00	8,637,000.00	N/A	N/A	22,459	254,714
November	105,732,000.00	77,079,133.00	6,336,000.00	N/A	N/A	16,643	258,901
December	91,279,000.00	70,799,721.00	7,984,000.00	N/A	N/A	29,871	233,133
Totals	1,335,752,000.00	961,309,714.00	104,380,000.00	0.00	0.00	\$260,486	3,196,016

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
 None

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
 6 Enter the total purchased power costs for the power meters associated with this system.
 7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description	
Name of the System:	BERMUDA WATER CO INC
ADEQ Public Water System Number:	AZ0408063
ADWR PCC Number:	91-000336.0000

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	1,300
3.00	PVC	10,200
4.00	PVC	71,995
6.00	PVC	463,534
8.00	PVC	35,042
10.00	PVC	38,066
12.00	PVC	57,747
16.00	PVC	17,300
6.00	DIP/ACP	205
10.00	DIP/ACP	4,821
12.00	DIP/ACP	232
NA	NA	NA
NA	NA	NA
NA	NA	NA

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,00,000 gallons	Percent over 10 years old
5/8 X 3/4	9,324	17%	22%
0.75	147	0%	0%
1	320	15%	23%
1.5	4	50%	75%
2	105	23%	31%
3	56	25%	64%
4	1	0%	0%
6	6	17%	33%
10	1	100%	100%
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

SERVICE LINES			
Material	Percent of system	Year installed	
Blue poly	90%	N/A	
Black poly	10%	N/A	
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

BOOSTER PUMPS			
Horsepower	GPM	Quantity	
60	N/A	3	
25	N/A	2	
10	N/A	4	
NA	NA	NA	

FIRE HYDRANTS	
Type	Quantity
Standard *	824
Other	24

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
500,000	Steel	4	and 2007
372,000	Steel	2	and 1989
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	7 - Liquid Feed Pumps
STRUCTURES:	1 - Office Building ; 7 - Chlorinator Sheds; 2 - Booster Pump Buildings
OTHER:	1 - 80KW Fixed Generator; 1 - 80KW Portable Generator; 1 - 200KW Fixed Generator, 2 - 150KW Fixed Generator, 1 - 230KW Fixed Generator

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC	10,751
Method used:	Other

Customer and Other Information

Name of the System:	BERMUDA WATER CO INC	
ADEQ Public Water System Number:	AZ0408063	
ADWR PCC Number:	91-000336.0000	

Number of Customers

Month	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	8,721	31	364	116	8
February	8,755	31	365	116	8
March	8,767	31	367	116	8
April	8,830	31	372	120	8
May	8,861	31	379	119	8
June	8,918	31	379	120	8
July	8,966	31	381	119	8
August	8,990	31	379	117	8
September	9,005	31	379	118	8
October	9,012	31	383	118	8
November	9,013	31	381	118	6
December	9,028	31	383	118	6

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?
 If yes, provide the GCPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Master plan will be completed this year and that should tell us what improvements will have to be made.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Bermuda Water Company, Inc.
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/22

Utility Shutoffs / Disconnects		
Name of the System:	BERMUDA WATER CO INC	
ADEQ Public Water System Number:		AZ0408063
ADWR PCC Number:		91-000336.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	3	0
February	0	8	0
March	0	24	0
April	0	36	0
May	0	39	0
June	0	44	0
July	0	84	0
August	0	83	0
September	0	99	0
October	0	60	0
November	0	84	0
December	0	50	0
Total	0	614	0

Other (description):

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Bermuda Water Company, Inc.
Annual Report
Property Taxes
12/31/22

Property Taxes

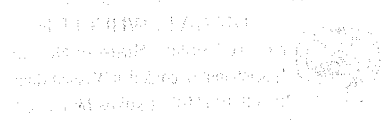
Amount of actual property taxes paid during Calendar Year 2021 was

\$158,363

If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.



Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: Sean Twomey, President
Company name: Bermuda Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Sean Twomey
signature of owner/official
(844) 694-4404 Ext. 1210
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 7th DAY OF April 2023
(month) and (year)

MY COMMISSION EXPIRES May 7, 2025
(date)



Diana L. Wheelen
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Mohave
Name (owner or official) title: Sean Twomey, President
Company name: Bermuda Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

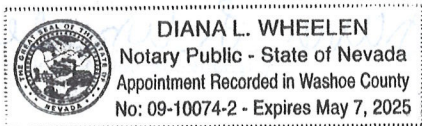
Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$5,664,984
(The amount in the box above includes
\$430,864 in sales taxes
billed or collected)

Sean Twomey
signature of owner/official
(844) 694-4404 Ext. 1210
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Washoe
(county name)
THIS 7th DAY OF April 2023
(month) and (year)

MY COMMISSION EXPIRES May 7, 2025
(date)
Diana L. Wheelen
(signature of notary public)



Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: Sean Twomey, President
Company name: Bermuda Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

4,777,643

(The amount in the box above includes

384,236 in sales taxes
billed or collected)

Sean Twomey

signature of owner/official

(844) 694-4404 Ext. 1210

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Washoe

(county name)

THIS 7th

DAY OF April 2023

(month) and (year)

MY COMMISSION EXPIRES May 7, 2025

(date)



DIANA L. WHEELER
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 09-10074-2 - Expires May 7, 2025

Diana L. Wheeler
(signature of notary public)