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UTILITIES DIVISION

2024 APR 12 A 10:42

**ANNUAL REPORT**

ARIZONA CORPORATION  
COMMISSION

Of

Company Name:   
9488 N. Hot Springs Rd.

Mailing Address: Eden AZ  
85535

Docket No.: W-02068A  
For the Year Ended:

**RECEIVED  
BY EMAIL  
4/12/2024, 12:01 PM  
ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION**

**WATER UTILITY**

To

Arizona Corporation Commission

**Due on April 15th**

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:  
Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type:

Application Date:

ARIZONA CORPORATION COMMISSION  
WATER UTILITY ANNUAL REPORT  
Eden Water Company, Inc.  
A Class  E Utility

For the Calendar Year Ended: 12/31/23

Primary Address:   
City:  State:  Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Ownership:

Counties Served:

<b>Important changes during the year</b>
--

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance? If yes, please provide specific details in the box below.

ic year?


Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization				\$0		\$0
302	Franchises				0		0
303	Land and Land Rights	354			354		354
304	Structures and Improvements	32,584			32,584	4,263	28,321
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs				0		0
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment				0		0
311	Pumping Equipment				0		0
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants				0		0
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes				0		0
330.1	Storage Tanks	103,954			103,954	94,437	9,517
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains	385,297			385,297	232,186	153,111
333	Services	11,551			11,551	3,398	8,153
334	Meters and Meter Installations	11,224			11,224	2,315	8,909
335	Hydrants	8,890			8,890	8,158	732
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment				0		0
340	Office Furniture and Equipment	122			122	60	62
340.1	Computer & Software				0		0
341	Transportation Equipment				0		0
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment	16,303			16,303	1,367	14,936
344	Laboratory Equipment				0		0
345	Power Operated Equipment	819			819	154	665
346	Communication Equipment				0		0
347	Miscellaneous Equipment				0		0
348	Other Tangible Plant				0		0
	<b>Totals</b>	<b>\$571,098</b>	<b>\$0</b>	<b>\$0</b>	<b>\$571,098</b>	<b>\$346,338</b>	<b>\$224,760</b>

Eden Water Company, Inc.  
Annual Report  
Depreciation Expense for the Current Year (Water)  
12/31/23

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0		\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	354	0	0	354		354		0
304	Structures and Improvements	32,584	0	0	32,584	31,028	1,556	3.33%	52
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	0	0	0	0		0		0
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	0	0	0	0		0		0
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	0	0	0	0		0		0
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	103,954	0	0	103,954	26,807	77,147	2.22%	1,713
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	385,297	0	0	385,297	196,524	188,773	2.00%	3,775
333	Services	11,551	0	0	11,551	9,487	2,064	3.33%	69
334	Meters and Meter Installations	11,224	0	0	11,224	11,170	54	8.33%	4
335	Hydrants	8,890	0	0	8,890	2,088	6,802	2.00%	136
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	0	0	0	0		0		0
340	Office Furniture and Equipment	122	0	0	122	95	27	6.67%	2
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	0	0	0	0		0		0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	16,303	0	0	16,303	1,201	15,102	1.10%	166
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	819	0	0	819	119	700	5.00%	35
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	0	0	0	0		0		0
	<b>Subtotal</b>	<b>\$571,098</b>	<b>\$0</b>	<b>\$0</b>	<b>\$571,098</b>	<b>\$278,519</b>	<b>\$292,579</b>		<b>\$5,952</b>

Contribution(s) in Aid of Construction (Gross)  
Less: Non Amortizable Contribution(s)  
Fully Amortized Contribution(s)  
Amortizable Contribution(s)  
Times: Proposed Amortization Rate  
Amortization of CIAC

\$0  
2.03%  
\$0

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Eden Water Company, Inc.  
Annual Report  
Balance Sheet Assets  
12/31/23

<b>Balance Sheet Assets</b>				
	<b>Assets</b>		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	<b>Current and Accrued Assets</b>			
131	Cash		\$21,477	\$6,670
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable		11,091	6,416
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies		21,205	21,205
162	Prepayments			
174	Miscellaneous Current and Accrued Assets			
	<b>Total Current and Accrued Assets</b>		<b>\$53,773</b>	<b>\$34,291</b>
Account No.	<b>Fixed Assets</b>			
101	Utility Plant in Service*		\$571,098	\$571,098
103	Property Held for Future Use			
105	Construction Work in Progress		81	
108	Accumulated Depreciation (enter as negative)*		(340,387)	(346,338)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	<b>Total Fixed Assets</b>		<b>\$230,792</b>	<b>\$224,760</b>
	<b>Total Assets</b>		<b>\$284,565</b>	<b>\$259,051</b>

\*Note these items feed automatically from AR3 UPIS Page 4

Eden Water Company, Inc.  
Annual Report  
Balance Sheet Liabilities and Owners Equity

<b>Balance Sheet Liabilities and Owners Equity</b>				
	<b>Liabilities</b>		<b>Balance at Beginning of Year (2023)</b>	<b>Balance at End of Year (2023)</b>
<b>Account No.</b>	<b>Current Liabilities</b>			
231	Accounts Payable		(\$2,297)	(\$14,957)
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits		13,885	14,174
236	Accrued Taxes		2,576	(11,282)
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities		287	
	<b>Total Current Liabilities</b>		<b>\$14,451</b>	<b>(\$12,065)</b>
	<b>Long Term Debt</b>			
224	Long Term Debt (Notes and Bonds)		\$58,364	\$55,800
	<b>Deferred Credits</b>			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction		191,822	191,822
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction		67,009	63,455
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	<b>Total Deferred Credits</b>		<b>\$258,831</b>	<b>\$255,277</b>
	<b>Total Liabilities</b>		<b>\$331,646</b>	<b>\$299,012</b>
	<b>Capital Accounts</b>			
201	Common Stock Issued		\$13,535	\$12,108
211	Other Paid-In Capital			1,537
215	Retained Earnings		(60,617)	(53,607)
218	Proprietary Capital (Sole Props and Partnerships)			
	<b>Total Capital</b>		<b>(\$47,082)</b>	<b>(\$39,961)</b>
	<b>Total Liabilities and Capital</b>		<b>\$284,564</b>	<b>\$259,051</b>

**Note: Total liabilities and Capital must match total assets for the beginning and end of the year!**



Eden Water Company, Inc.  
Annual Report  
Water Comparative Income Statement  
12/31/23

<b>Water Comparative Income Statement</b>			
Account No.	Calendar Year	Current Year 01/01/2023 - 12/31/2023	Last Year 01/01/2022 - 12/31/2022
	<b>Operating Revenue</b>		
461	Metered Water Revenue	\$168,164	\$151,708
460	Unmetered Water Revenue	500	824
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues		
474	Other Water Revenue		35
	<b>Total Revenues</b>	<b>\$168,664</b>	<b>\$152,567</b>
	<b>Operating Expenses</b>		
601	Salaries and Wages	\$16,881	\$21,157
604	Employee Pensions and Benefits		
610	Purchased Water	63,853	55,292
615	Purchased Power		
618	Chemicals		
620	Materials and Supplies	16,858	27,968
620.1	Repairs and Maintenance	55,092	27,968
620.2	Office Supplies and Expense	16,858	9,826
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting		
633	Contractual Services - Legal		
634	Contractual Services - Management Fees		
635	Contractual Services - Water Testing		
636	Contractual Services - Other	364	
640	Rents		
641	Rental of Building/Real Property		
642	Rental of Equipment		
650	Transportation Expenses	1,200	1,478
657	Insurance - General Liability	1,610	2,358
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense		1,125
675	Miscellaneous Expense		256
403	Depreciation Expense (From Schedule AR4)	5,952	6,075
408	Taxes Other Than Income	1,371	2,409
408.11	Property Taxes	4,556	4,758
409	Income Taxes		
427.1	Customer Security Deposit Interest		
	<b>Total Operating Expenses</b>	<b>\$184,595</b>	<b>\$160,670</b>
	<b>Operating Income / (Loss)</b>	<b>(\$15,931)</b>	<b>(\$8,103)</b>
	<b>Other Income / (Expense)</b>		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)	2,882	
	<b>Total Other Income / (Expense)</b>	<b>\$2,882</b>	<b>\$0</b>
	<b>Net Income / (Loss)</b>	<b>(\$13,049)</b>	<b>(\$8,103)</b>

Eden Water Company, Inc.  
 Annual Report  
 Full time equivalent employees  
 12/31/23

**Full time equivalent employees**

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager				0.0
Engineering Staff				0.0
System Operator(s)				0.0
Meter reader	1,810.0			1,810.0
Customer Service	89.8			89.8
Accounting	480.0			480.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
<b>Total</b>	2,379.8	0.0	0.0	2,379.8

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	10/9/2021			
Source of Loan	USDA			
ACC Decision No.	61894			
Reason for Loan	Water Tank/Water Main			
Dollar Amt. Issued	\$95,000			
Amount Outstanding	\$55,800			
Date of Maturity	10/4/2024			
Interest Rate	4.50%			
Current Year Interest	\$2,882			
Current Year Principal	\$2,302			

Meter Deposit Balance at Test Year End:

Meter Deposits Refunded During the Test Year:

**List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.**

Well and Water Usage

Name of the System: EDEN WATER COMPANY INC																	
ADWR Public Water System Number: AZ0405003			ADWR PCC Number: 91-000168.0000		Well registry 55# (55-XXXXXX):		Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2013	Water level 2023	Meter Size (inches)	Flow measured:	Active

Name of system water delivered to: \_\_\_\_\_  
 ADWR PCC Number: \_\_\_\_\_  
 Source of water delivered to another system: \_\_\_\_\_

Name of system water received from: GRAHAM COUNTY ELECTRIC COOPERATIVE, INC.  
 ADWR PCC Number: 91-000166.0000  
 Source of water received: \_\_\_\_\_  
 Well registry 55# (55-XXXXXX): \_\_\_\_\_

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)7
January		1,395,000.00		2,347,400.00			
February		1,468,000.00		2,373,200.00			
March		1,381,000.00		1,935,500.00			
April		1,039,000.00		1,935,500.00			
May		1,316,000.00		2,298,600.00			
June		1,571,000.00		2,298,600.00			
July		1,936,000.00		2,476,500.00			
August		2,309,000.00		2,971,000.00			
September		1,776,000.00		2,385,400.00			
October		2,004,000.00		2,385,400.00			
November		1,259,000.00		2,641,400.00			
December		1,416,000.00		1,917,700.00			
Totals	0.00	18,870,000.00	0.00	27,966,200.00	0.00	\$0	0

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.  
 2 Water sold - Total gallons from customer meters, and other sales such as construction water.  
 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.  
 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.  
 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non authorized use (real leases) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.  
 6 Enter the total purchased power costs for the power meters associated with this system.  
 7 Enter the total purchased kWh used by the power meters associated with this system.

**Water Utility Plant Description**

Name of the System:		EDEN WATER COMPANY INC	
ADJEC Public Water System Number:		AZ0405003	
ADWR PCC Number:		91-000168.0000	

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	ABS/PVC	23,760
3.00	ABS/PVC	15,840
4.00	ABS/PVC	36,960
6.00	ABS/PVC	16,960

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	157		
2	3		

SERVICE LINES		
Material	Percent of system	Year installed

BOOSTER PUMPS		
Horsepower	GPM	Quantity
	N/A	

FIRE HYDRANTS	
Type	Quantity
Standard *	
Other	

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
20,000		1	
35,000		1	
150,000		1	

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
500		1	

\* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

<b>Water Utility Plant Description (Continued)</b>
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For the following three items, list the utility owned assets in each category for each system.

<b>TREATMENT EQUIPMENT:</b>	All Water for our Customers is Pruchased and treated by Graham County Utilitites Co.
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<b>STRUCTURES:</b>	One cement block building is used for storage and a presure tank----one small metal building is for pump and pumping instraments
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<b>OTHER:</b>	6 foot chain link fencing around both building and 3 storage tanks
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Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC   
 Method used:

Customer and Other Information	
Name of the System:	EDEN WATER COMPANY INC
ADWQ Public Water System Number:	AZ0405003
ADWR PCC Number:	91-000168.0000

Month	Number of Customers				Other Non-Residential
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	
January	157		3		
February	157		3		
March	157		3		
April	157		3		
May	157		3		
June	157		3		
July	157		3		
August	157		3		
September	157		3		
October	157		3		
November	157		3		
December	156		3		

If the system has fire hydrants, what is the fire flow requirements?  GPM for  hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?   
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?   
 If yes, which AMA?

What is the present system connection capacity (in ERCs \*) using existing lines?

What is the future system connection capacity (in ERCs \*) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

\* an ERC is based on the calculation on the bottom of AR9 page 12.

Eden Water Company, Inc.  
 Annual Report  
 Utility Shutoffs / Disconnects  
 12/31/23

Utility Shutoffs / Disconnects	
Name of the System:	EDEN WATER COMPANY INC
ADEQ Public Water System Number:	AZ0405003
ADWR PCC Number:	91-000168.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January			
February			
March			
April			
May			
June			
July			
August			
September			
October	2		
November			
December			
<b>Total</b>	<b>2</b>	<b>0</b>	<b>0</b>

**Other (description):**

**Instructions:** Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.



Eden Water Company, Inc.  
Annual Report  
Property Taxes  
12/31/23

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2023 was	
--	--

	\$4,556
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If no property taxes paid, explain why.
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<b>Instructions:</b> Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that is no applicable information to report.
--

[Redacted]

[Redacted]

[Redacted] t account or there

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the  
(state name)

County of (county name): Graham  
Name (owner or official) title: Jay D Colvin President  
Company name: Eden Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/23

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

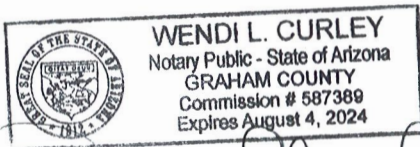
Certification:

\_\_\_\_\_  
\_\_\_\_\_

*Jay D. Colvin*

signature of owner/official

(928)792-7138  
telephone no.



*Wendi L. Curley*

RECEIVED  
UTILITIES DIVISION  
2024 APR 12 A 10 43  
ARIZONA CORPORATION  
COMMISSION