

ANNUAL REPORT

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Of

Company Name: Eden Water Company, Inc.
9488 N. Hot Springs Rd.

Mailing Address: Eden AZ
85535

Docket No.: W-02068A
For the Year Ended: 12/31/25

RECEIVED BY EMAIL
8/10/2026, 10:00 AM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 8/10/2026

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Eden Water Company, Inc.
A Class ☐ E Utility

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For the Calendar Year Ended: 12/31/25

Primary Address:
City: State: Zip Code:

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Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year

No	
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	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? If yes, please provide specific details in the box below.

No	
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	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance? If yes, please provide specific details in the box below.

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Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCCLD (OC less AD)
301	Organization				\$0		\$0
302	Franchises				0		0
303	Land and Land Rights	354			354		354
304	Structures and Improvements	32,584			32,584	4,361	28,223
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs				0		0
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment				0		0
311	Pumping Equipment				0		0
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants				0		0
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes	103,954			103,954	97,749	6,205
330.1	Storage Tanks				0		0
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains	385,297			385,297	239,512	145,785
333	Services	11,551			11,551	3,528	8,023
334	Meters and Meter Installations	101,598	16,219		117,817	18,103	99,713
335	Hydrants	8,890			8,890	8,422	468
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment				0		0
340	Office Furniture and Equipment	122			122	63	59
340.1	Computer & Software				0		0
341	Transportation Equipment				0		0
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment	16,303			16,303	1,694	14,609
344	Laboratory Equipment				0		0
345	Power Operated Equipment	819			819	219	600
346	Communication Equipment				0		0
347	Miscellaneous Equipment				0		0
348	Other Tangible Plant				0		0
	Totals	\$661,472	\$16,219	\$0	\$677,691	\$373,653	\$304,038

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Due to differences in useful lives and associated depreciation rates, accounts 320 and 330 should not be used, instead the more detailed sub-accounts should be used. Contact Staff for any necessary assistance.

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-de- preciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization				\$0		\$0		\$0
302	Franchises				0		0		0
303	Land and Land Rights	354			354		354		0
304	Structures and Improvements	32,584			32,584	31,130	1,454	3.33%	48
305	Collecting & Improving Reservoirs				0		0		0
306	Lake, River, Canal Intakes				0		0		0
307	Wells and Springs				0		0		0
308	Infiltration Galleries				0		0		0
309	Supply Mains				0		0		0
310	Power Generation Equipment				0		0		0
311	Pumping Equipment				0		0		0
320	Water Treatment Equipment				0		0		0
320.1	Water Treatment Plants				0		0		0
320.2	Solution Chemical Feeders				0		0		0
320.3	Point-of-Use Treatment Devices				0		0		0
330	Distribution Reservoirs and Standpipes	103,954			103,954	30,194	73,760	2.22%	1,637
330.1	Storage Tanks				0		0		0
330.2	Pressure Tanks				0		0		0
331	Transmission and Distribution Mains	385,297			385,297	203,999	181,298	2.00%	3,626
333	Services	11,551			11,551	9,622	1,929	3.33%	64
334	Meters and Meter Installations	101,598	16,219		117,817	18,707	99,110	8.33%	8,256
335	Hydrants	8,890			8,890	2,357	6,533	2.00%	131
336	Backflow Prevention Devices				0		0		0
339	Other Plant and Misc. Equipment				0		0		0
340	Office Furniture and Equipment	122			122	99	23	6.67%	2
340.1	Computer & Software				0		0		0
341	Transportation Equipment				0		0		0
342	Stores Equipment				0		0		0
343	Tools, Shop and Garage Equipment	16,303			16,303	1,532	14,771	1.10%	162
344	Laboratory Equipment				0		0		0
345	Power Operated Equipment	819			819	187	632	5.00%	32
346	Communication Equipment				0		0		0
347	Miscellaneous Equipment				0		0		0
348	Other Tangible Plant				0		0		0
	Subtotal	\$661,472	\$16,219	\$0	\$677,691	\$297,827	\$379,864		\$13,958

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7580.3324

Contribution(s) in Aid of Construction (Gross)
Less: Non Amortizable Contribution(s)
Fully Amortized Contribution(s)
Amortizable Contribution(s)
Times: Proposed Amortization Rate
Amortization of CIAC

\$0
3.67%
50

Less: Amortization of CIAC \$0

DEPRECIATION EXPENSE \$13,958

Balance Sheet Assets			
Account No.	Assets	Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Current and Accrued Assets			
131	Cash	\$6,053	\$14,732
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		1,488
146	Notes Receivable from Associated Companies		
151	Plant Material and Supplies	22,381	22,381
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	Total Current and Accrued Assets	\$28,434	\$38,601
Fixed Assets			
101	Utility Plant in Service*	\$661,472	\$677,691
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation (enter as negative)*	(353,458)	(373,653)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	Total Fixed Assets	\$308,014	\$304,038
	Total Assets	\$336,448	\$342,639

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Does not balance

1413

Balance Sheet Liabilities and Owners Equity			
Account No.	Liabilities	Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Current Liabilities			
231	Accounts Payable	\$21,985	\$2,380
232	Notes Payable (Current Portion)		
234	Notes Payable to Associated Companies		
235	Customer Deposits	15,101	17,339
236	Accrued Taxes	(4,766)	
237	Accrued Interest		
242	Miscellaneous Current and Accrued Liabilities	260	2,323
	Total Current Liabilities	\$32,580	\$22,042
Long Term Debt			
224	Long Term Debt (Notes and Bonds)	\$51,578	\$50,988
Deferred Credits			
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	191,822	191,822
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	67,009	67,009
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	Total Deferred Credits	\$258,831	\$258,831
	Total Liabilities	\$342,989	\$331,861
Capital Accounts			
201	Common Stock Issued	\$14,095	\$14,615
211	Other Paid-In Capital		
215	Retained Earnings	(81,857)	(3,837)
218	Proprietary Capital (Sole Props and Partnerships)		
	Total Capital	(\$67,762)	\$10,779
	Total Liabilities and Capital	\$275,227	\$342,639

*Note these items feed automatically from AR3 UPIS Page 4

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

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Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2025 - 12/31/2025	Last Year 01/01/2024 - 12/31/2024
	Operating Revenue		
461	Metered Water Revenue	\$174,480	\$160,945
460	Unmetered Water Revenue	(22,437)	250
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues		
474	Other Water Revenue	800	
	Total Revenues	\$152,843	\$161,195
	Operating Expenses		
601	Salaries and Wages	\$22,090	\$17,947
604	Employee Pensions and Benefits		
610	Purchased Water	75,090	73,596
615	Purchased Power		
618	Chemicals		
620	Materials and Supplies		
620.1	Repairs and Maintenance	7,071	24,915
620.2	Office Supplies and Expense	8,976	10,589
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting	3,930	
633	Contractual Services - Legal		
634	Contractual Services - Management Fees		
635	Contractual Services - Water Testing		2,590
636	Contractual Services - Other	31	4,096
640	Rents		
641	Rental of Building/Real Property		
642	Rental of Equipment		
650	Transportation Expenses	1,200	6,117
657	Insurance - General Liability	4,165	3,969
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense	997	674
675	Miscellaneous Expense	120	1,139
403	Depreciation Expense (From Schedule AR4)	13,958	3,411
408	Taxes Other Than Income	3,215	2,557
408.11	Property Taxes	5,584	
409	Income Taxes		
427.1	Customer Security Deposit Interest		
	Total Operating Expenses	\$146,427	\$151,600
	Operating Income / (Loss)	\$6,417	\$9,595
	Other Income / (Expense)		
419	Interest and Dividend Income		
421	Non-Utility Income	1,750	
426	Miscellaneous Non-Utility (Expense)		3,708
427	Interest (Expense)	2,322	2,282
	Total Other Income / (Expense)	\$4,072	\$5,990
	Net Income / (Loss)	\$10,489	\$15,585

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Consider a rate case if and of the following conditions apply
Operating Loss
Return on Equity 59.53%
Rate of Return
Operating Margin Yes
DSC
TIER

Eligible for the Short Form Rate Application? Yes

Note - These calculations are only intended to provide the Company with some indication that a rate case should be considered. They do not necessarily reflect the calculations that Staff would develop using more detailed information provided during the course of a rate case. In order to be eligible to use the Short Form Rate Application you must have less than \$250,000 in total revenues.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager				0.0
Engineering Staff				0.0
System Operator(s)	12,780.0			12,780.0
Meter reader	5,940.0			5,940.0
Customer Service				0.0
Accounting	1,800.0			1,800.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other	1,299.0			1,299.0
Total	21,819.0	0.0	0.0	21,819.0

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FTE calculator
Total annual hours worked FTE
0.0000

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. A full-time employee is based on 2080 total hours per year. Please calculate partial employees using 2080 hours.

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Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	10/9/2021			
Source of Loan	USDA			
ACC Decision No.	61894			
Reason for Loan	WATER TANK/WATER MAIN			
Dollar Amt. Issued	\$95,000			
Amount Outstanding	\$46,903			
Date of Maturity	10/4/2024			
Interest Rate	4.50%			
Current Year Interest	\$2,882			
Current Year Principal	\$2,302			

Meter Deposit Balance at Test Year End:	\$2,900
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Meter Deposits Refunded During the Test Year:	\$1,885
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

Note: If you are filing for more than one system, please provide a separate data sheet for each system.

Customer and Other Information	
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - PIMA
ADEQ Public Water System Number:	AZ0405002
ADWR PCC Number:	91-000167.0000

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Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	175		3		
February	175		3		
March	175		3		
April	175		3		
May	175		3		
June	175		3		
July	175		3		
August	175		3		
September	175		3		
October	175		3		
November	175		3		
December	175		3		

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

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Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

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Note: If you are filing for more than one system, please click on the two systems button below.

Eden Water Company, Inc.
Annual Report
Utility Shutoffs / Disconnects
12/31/25

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Utility Shutoffs / Disconnects	
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - PIMA
ADEQ Public Water System Number:	AZ0405002
ADWR PCC Number:	91-000167.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January			
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
Total	0	0	0

Other (description):

We did not have any that was turned off for any reason this year.

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes

Amount of actual property taxes paid during Calendar Year 2025 was

\$10,289

If no property taxes paid, explain why.

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Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Graham
Name (owner or official) title: Jay D Colvin President
Company name: Eden Water Company, Inc.

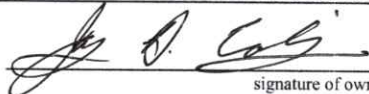
DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/25

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification: I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


signature of owner/official

(928)792-7138
telephone no.