

**ANNUAL REPORT**

Of

Company Name:   
PO Box 38501

Mailing Address: Mormon Lake AZ  
86038

Docket No.: W-02502A  
For the Year Ended:

**RECEIVED BY EMAIL**  
**4/14/2023 11:39 AM**  
**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**WATER UTILITY**

To

Arizona Corporation Commission

**Due on April 15th**

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:  
Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type:   
Application Date:

ARIZONA CORPORATION COMMISSION  
WATER UTILITY ANNUAL REPORT  
Flagstaff Ranch Water Company, Inc.  
A Class  Utility

For the Calendar Year Ended: 12/31/22

Primary Address:   
City:  State:  Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Ownership:

Counties Served:

**Important changes during the year**

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$75,102	\$0		\$75,102	\$75,102	\$0
302	Franchises	0	0		0	0	0
303	Land and Land Rights	0	0		0	0	0
304	Structures and Improvements	0	0		0	0	0
305	Collecting & Improving Reservoirs	0	0		0	0	0
306	Lake, River, Canal Intakes	0	0		0	0	0
307	Wells and Springs	129,012	0		129,012	129,012	0
308	Infiltration Galleries	0	0		0	0	0
309	Supply Mains	0	0		0	0	0
310	Power Generation Equipment	0	0		0	0	0
311	Pumping Equipment	183,414	220,638		404,052	69,115	334,937
320	Water Treatment Equipment	0	0		0	0	0
320.1	Water Treatment Plants	282,007	0		282,007	278,076	3,931
320.2	Solution Chemical Feeders	0	0		0	0	0
320.3	Point-of-Use Treatment Devices	0	0		0	0	0
330	Distribution Reservoirs and Standpipes	312,704	0		312,704	312,704	0
330.1	Storage Tanks	3,499	0		3,499	3,499	0
330.2	Pressure Tanks	0	0		0	0	0
331	Transmission and Distribution Mains	445,186	0		445,186	445,186	0
333	Services	0	0		0	0	0
334	Meters and Meter Installations	5,138	0		5,138	5,138	0
335	Hydrants	0	0		0	0	0
336	Backflow Prevention Devices	0	0		0	0	0
339	Other Plant and Misc. Equipment	0	0		0	0	0
340	Office Furniture and Equipment	0	0		0	0	0
340.1	Computer & Software	0	0		0	0	0
341	Transportation Equipment	0	0		0	0	0
342	Stores Equipment	0	0		0	0	0
343	Tools, Shop and Garage Equipment	0	0		0	0	0
344	Laboratory Equipment	0	0		0	0	0
345	Power Operated Equipment	0	0		0	0	0
346	Communication Equipment	0	0		0	0	0
347	Miscellaneous Equipment	0	0		0	0	0
348	Other Tangible Plant	0	0		0	0	0
	<b>Totals</b>	<b>\$1,436,062</b>	<b>\$220,638</b>	<b>\$0</b>	<b>\$1,656,700</b>	<b>\$1,317,832</b>	<b>\$338,868</b>

Flagstaff Ranch Water Company, Inc.  
Annual Report  
Depreciation Expense for the Current Year (Water)  
12/31/22

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$75,102	\$0	\$0	\$75,102	\$75,102	\$0	0.00%	\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	0	0	0	0		0		0
304	Structures and Improvements	0	0	0	0		0		0
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	129,012	0	0	129,012		129,012		0
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	183,414	220,638	0	404,052		404,052	6.43%	18,880
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	282,007	0	0	282,007		282,007	0.65%	1,834
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	312,704	0	0	312,704	312,704	0	0.00%	0
330.1	Storage Tanks	3,499	0	0	3,499	3,499	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	445,186	0	0	445,186	445,186	0	0.00%	0
333	Services	0	0	0	0		0		0
334	Meters and Meter Installations	5,138	0	0	5,138	5,138	0	0.00%	0
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	0	0	0	0		0		0
340	Office Furniture and Equipment	0	0	0	0		0		0
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	0	0	0	0		0		0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	0	0	0	0		0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	0	0	0	0		0		0
	<b>Subtotal</b>	<b>\$1,436,062</b>	<b>\$220,638</b>	<b>\$0</b>	<b>\$1,656,700</b>	<b>\$841,629</b>	<b>\$815,071</b>		<b>\$20,714</b>

Contribution(s) in Aid of Construction (Gross) █  
Less: Non Amortizable Contribution(s)  
Fully Amortized Contribution(s)  
Amortizable Contribution(s) **\$0**  
Times: Proposed Amortization Rate 2.54%  
**Amortization of CIAC** **\$0**

**Less: Amortization of CIAC** \$0

**DEPRECIATION EXPENSE** **\$20,714**

Flagstaff Ranch Water Company, Inc.  
Annual Report  
Balance Sheet Assets  
12/31/22

<b>Balance Sheet Assets</b>				
	<b>Assets</b>		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	<b>Current and Accrued Assets</b>			
131	Cash		\$1,108,876	\$344,704
134	Working Funds			
135	Temporary Cash Investments		7,142	32,040
141	Customer Accounts Receivable			
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments		2,025	17,849
174	Miscellaneous Current and Accrued Assets			
	<b>Total Current and Accrued Assets</b>		<b>\$1,118,043</b>	<b>\$394,593</b>
Account No.	<b>Fixed Assets</b>			
101	Utility Plant in Service*		\$1,436,062	\$1,656,700
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(1,297,118)	(1,317,832)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	<b>Total Fixed Assets</b>		<b>\$138,944</b>	<b>\$338,868</b>
	<b>Total Assets</b>		<b>\$1,256,987</b>	<b>\$733,461</b>

\*Note these items feed automatically from AR3 UPIS Page 4

Flagstaff Ranch Water Company, Inc.  
Annual Report  
Balance Sheet Liabilities and Owners Equity

<b>Balance Sheet Liabilities and Owners Equity</b>				
	<b>Liabilities</b>		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
<b>Account No.</b>	<b>Current Liabilities</b>			
231	Accounts Payable		\$0	\$41,196
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		9,884	9,884
236	Accrued Taxes		1,074	1,104
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		195,245	190,227
	<b>Total Current Liabilities</b>		<b>\$206,203</b>	<b>\$242,411</b>
	<b>Long Term Debt</b>			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	<b>Deferred Credits</b>			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	<b>Total Deferred Credits</b>		<b>\$0</b>	<b>\$0</b>
	<b>Total Liabilities</b>		<b>\$206,203</b>	<b>\$242,411</b>
	<b>Capital Accounts</b>			
201	Common Stock Issued		\$643,116	\$633,116
211	Other Paid-In Capital		(1,135,000)	(1,135,000)
215	Retained Earnings		1,542,669	992,934
218	Proprietary Capital (Sole Props and Partnerships)			
	<b>Total Capital</b>		<b>\$1,050,785</b>	<b>\$491,050</b>
	<b>Total Liabilities and Capital</b>		<b>\$1,256,988</b>	<b>\$733,461</b>

**Note: Total liabilities and Capital must match total assets for the beginning and end of the year!**

Flagstaff Ranch Water Company, Inc.  
Annual Report  
Water Comparative Income Statement  
12/31/22

<b>Water Comparative Income Statement</b>			
Account No.	Calendar Year	Current Year 01/01/2022 - 12/31/2022	Last Year 01/01/2021 - 12/31/2021
	<b>Operating Revenue</b>		
461	Metered Water Revenue	\$249,757	\$237,928
460	Unmetered Water Revenue		0
462	Fire Protection Revenue		0
469	Guaranteed Revenues (Surcharges)		0
471	Miscellaneous Service Revenues		0
474	Other Water Revenue		0
	<b>Total Revenues</b>	<b>\$249,757</b>	<b>\$237,928</b>
	<b>Operating Expenses</b>		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	52,222	47,478
618	Chemicals	2,704	2,068
620	Materials and Supplies	1,307	8,574
620.1	Repairs and Maintenance	53,334	40,651
620.2	Office Supplies and Expense	1,574	1,271
630	Contractual Services	47,511	0
631	Contractual Services - Engineering		0
632	Contractual Services - Accounting		0
633	Contractual Services - Legal		0
634	Contractual Services - Management Fees	105,972	70,000
635	Contractual Services - Water Testing	1,548	360
636	Contractual Services - Other	2,025	19,716
640	Rents		0
641	Rental of Building/Real Property		0
642	Rental of Equipment		0
650	Transportation Expenses		72
657	Insurance - General Liability	5,042	4,316
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	1,058
675	Miscellaneous Expense	12,236	12,254
403	Depreciation Expense (From Schedule AR4)	20,714	13,568
408	Taxes Other Than Income	102	11,600
408.11	Property Taxes	6,194	6,106
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest		0
	<b>Total Operating Expenses</b>	<b>\$312,485</b>	<b>\$239,092</b>
	<b>Operating Income / (Loss)</b>	<b>(\$62,729)</b>	<b>(\$1,164)</b>
	<b>Other Income / (Expense)</b>		
419	Interest and Dividend Income		
421	Non-Utility Income	1,337	2,022,775
426	Miscellaneous Non-Utility (Expense)	(10,560)	(115,288)
427	Interest (Expense)	(107)	0
	<b>Total Other Income / (Expense)</b>	<b>(\$9,330)</b>	<b>\$1,907,487</b>
	<b>Net Income / (Loss)</b>	<b>(\$72,059)</b>	<b>\$1,906,323</b>



Flagstaff Ranch Water Company, Inc.  
 Annual Report  
 Full time equivalent employees  
 12/31/22

**Full time equivalent employees**

	Direct Company	Allocated	Outside service	Total
President	0.3	0.0	0.0	0.3
Vice-president	0.0	0.0	0.0	0.0
Manager	0.3	0.0	0.0	0.3
Engineering Staff	0.1	0.0	0.1	0.2
System Operator(s)	0.0	0.0	0.4	0.4
Meter reader	0.0	0.0	0.2	0.2
Customer Service	1.0	0.0	0.0	1.0
Accounting	0.5	0.0	0.2	0.7
Business Office	0.3	0.0	0.0	0.3
Rates Department	0.1	0.0	0.0	0.1
Administrative Staff	0.3	0.0	0.0	0.3
Other	0.0	0.0	0.0	0.0
<b>Total</b>	2.9	0.0	0.9	3.8

<b>Supplemental Financial Data (Long-Term Debt)</b>				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:

Meter Deposits Refunded During the Test Year:

***List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.***





<b>Water Utility Plant Description (Continued)</b>
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For the following three items, list the utility owned assets in each category for each system.

<b>TREATMENT EQUIPMENT:</b>	(2) ARSENIC REMEDIATION SYSTEMS
<b>STRUCTURES:</b>	(2) WELL HOUSES 10' x 10'; (1) TREATMENT BUILDING 10' x 10'; (1) TREATMENT BUILDING 12' x 16'; (1) WELL HOUSE 10' x 12'
<b>OTHER:</b>	LPG GENERATOR 45KW W/TRANSFER SWITCH

**Provide a calculation used to determine the value of one water equivalent residential connection (ERC).**

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC	25
Method used:	(a)

Customer and Other Information	
Name of the System:	FLAGSTAFF RANCH WATER CO
ADEQ Public Water System Number:	AZ0403088
ADWR PCC Number:	91-000106.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	393	0	10	0	0
February	399	0	10	0	0
March	403	0	10	0	0
April	403	0	10	0	0
May	403	0	10	0	0
June	403	0	10	0	0
July	403	0	10	0	0
August	403	0	10	0	0
September	403	0	10	0	0
October	403	0	10	0	0
November	403	0	10	0	0
December	403	0	10	0	0

If the system has fire hydrants, what is the fire flow requirements?  GPM for  hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs \*) using existing lines?

What is the future system connection capacity (in ERCs \*) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

\* an ERC is based on the calculation on the bottom of AR9 page 12.

Flagstaff Ranch Water Company, Inc.  
**Annual Report**  
 Utility Shutoffs / Disconnects  
 12/31/22

<b>Utility Shutoffs / Disconnects</b>	
Name of the System:	FLAGSTAFF RANCH WATER CO
ADEQ Public Water System Number:	AZ0403088
ADWR PCC Number:	91-000106.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	
February	0	0	
March	0	0	
April	0	0	
May	0	0	
June	0	0	
July	0	0	
August	0	0	
September	0	0	
October	0	0	
November	0	0	
December	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Other (description):**

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

<b>Property Taxes</b>	
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Amount of actual property taxes paid during Calendar Year 2022 was	
--	--

\$5,143
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If no property taxes paid, explain why.

<b>Instructions:</b> Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.
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Flagstaff Ranch Water Company, Inc.  
Annual Report  
Verification and Sworn Statement (Taxes)  
12/31/22

**Verification and Sworn Statement (Taxes)**

Verification: State of Arizona I, the undersigned of the  
(state name)

County of (county name): Coconino  
Name (owner or official) title: Scott Gold, President  
Company name: Flagstaff Ranch Water Company, Inc.

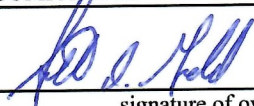
DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



signature of owner/official

(480) 510-9557

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS

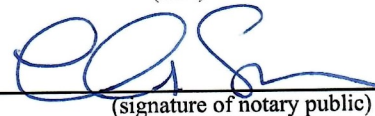
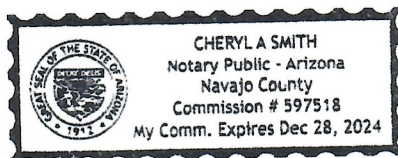
31

DAY OF

NAVAJO  
(county name)  
MARCH, 2023  
(month) and (year)

MY COMMISSION EXPIRES

12/28/2024  
(date)

  
(signature of notary public)

**Verification and Sworn Statement**

**Verification:**

State of Arizona I, the undersigned of the  
(state name)  
County of (county name): Coconino  
Name (owner or official) title: Scott Gold, President  
Company name: Flagstaff Ranch Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

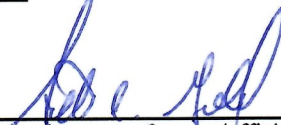
**Sworn Statement:** IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$266,976

(The amount in the box above includes

\$17,219 in sales taxes  
billed or collected)



signature of owner/official

(480) 510-9557

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

NAVAJO

(county name)

THIS

31

DAY OF

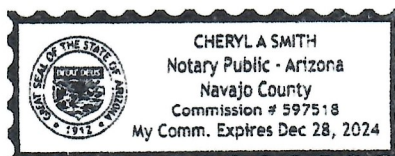
MARCH 2023

(month) and (year)

MY COMMISSION EXPIRES

12/28/2024

(date)



(signature of notary public)

**Verification and Sworn Statement (Residential Revenue)**

**Verification:**

State of Arizona I, the undersigned of the  
(state name)

County of (county name): Coconino  
Name (owner or official) title: Scott Gold, President  
Company name: Flagstaff Ranch Water Company, Inc.

**DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.**

FOR THE YEAR ENDING: 12/31/22

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**


**Sworn Statement:** **IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:**

Arizona Intrastate Gross Operating Revenues Only (\$)

\$266,976

(The amount in the box above includes

\$17,219 in sales taxes  
billed or collected)

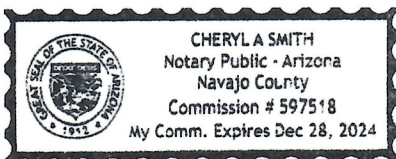
  
\_\_\_\_\_  
signature of owner/official


(480) 510-9557  
\_\_\_\_\_  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY NAVAJO  
(county name)

THIS 31 DAY OF MARCH 2023  
(month) and (year)

MY COMMISSION EXPIRES 12/28/2024  
(date)



  
\_\_\_\_\_  
(signature of notary public)

Flagstaff Ranch Water Company, Inc.  
Annual Report  
Full Gross-up Method for Income Tax Statement of Certification  
12/31/22

**Full Gross-up Method for Income Tax Statement of Certification**

**Verification:**

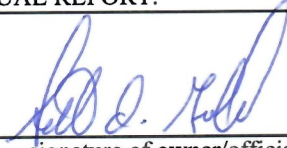
State of Arizona I, the undersigned of the  
(state name)

County of (county name): Coconino  
Name (owner or official) title: Scott Gold, President  
Company name: Flagstaff Ranch Water Company, Inc.

FOR THE YEAR ENDING: 12/31/22

**Sworn Statement:**

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS INCURRED OR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.



signature of owner/official

(480) 510-9557

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

NAVAJO

(county name)

THIS

31

DAY OF

MARCH 2023

(month) and (year)

MY COMMISSION EXPIRES

12/28/2024

(date)



(signature of notary public)

