

**ANNUAL REPORT**

Of

Company Name:   
PO Box 37

Mailing Address: Topock AZ  
86436

Docket No.: W-01815A  
For the Year Ended:

**RECEIVED BY EMAIL**  
**4/15/2021, 3:00 PM**  
**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**WATER UTILITY**

To

Arizona Corporation Commission

**Due on April 15th**

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:  
Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type:   
Application Date:

ARIZONA CORPORATION COMMISSION  
WATER UTILITY ANNUAL REPORT  
Golden Shores Water Company, Inc.  
A Class  Utility

For the Calendar Year Ended:

Primary Address:   
City:  State:  Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Ownership:

Counties Served:

**Important changes during the year**

	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	The previous owners sold their shares to JW Water Holdings, LLC in July 2020.

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	ADEQ notice for arsenic exceedence has been resolved

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization				\$0		\$0
302	Franchises				0		0
303	Land and Land Rights	1,800			1,800		1,800
304	Structures and Improvements	76,230			76,230	39,089	37,141
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs	469,816			469,816	352,386	117,430
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment	1,106			1,106	260	846
311	Pumping Equipment	157,734			157,734	124,274	33,460
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants				0		0
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes				0		0
330.1	Storage Tanks	83,765			83,765	59,390	24,375
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains	611,399			611,399	528,336	83,063
333	Services	68,397			68,397	68,397	0
334	Meters and Meter Installations	659,563			659,563	302,968	356,595
335	Hydrants	1,971			1,971	1,968	3
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment	38,371			38,371	5,256	33,115
340	Office Furniture and Equipment	13,162			13,162	13,161	1
340.1	Computer & Software	6,295			6,295	629	5,665
341	Transportation Equipment	99,566			99,566	91,150	8,416
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment	72,667			72,667	12,312	60,355
344	Laboratory Equipment				0		0
345	Power Operated Equipment	65,458			65,458	58,809	6,649
346	Communication Equipment	1,834			1,834	1,834	(0)
347	Miscellaneous Equipment	8,894			8,894	8,192	702
348	Other Tangible Plant	27,929			27,929	27,930	(1)
	<b>Totals</b>	<b>\$2,465,957</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,465,957</b>	<b>\$1,696,344</b>	<b>\$769,613</b>

Golden Shores Water Company, Inc.  
Annual Report  
Depreciation Expense for the Current Year (Water)  
12/31/20

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0		\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	1,800	0	0	1,800		1,800		0
304	Structures and Improvements	76,230	0	0	76,230		76,230	3.33%	2,538
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	469,816	0	0	469,816		469,816	3.33%	15,645
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	1,106	0	0	1,106		1,106	5.00%	55
311	Pumping Equipment	157,734	0	0	157,734		157,734	12.50%	19,717
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	0	0	0	0		0		0
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	83,765	0	0	83,765		83,765	2.21%	1,852
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	611,399	0	0	611,399		611,399	1.99%	12,166
333	Services	68,397	0	0	68,397		68,397	0.00%	0
334	Meters and Meter Installations	659,563	0	0	659,563		659,563	8.25%	54,385
335	Hydrants	1,971	0	0	1,971		1,971	2.00%	39
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	38,371	0	0	38,371		38,371	6.67%	2,559
340	Office Furniture and Equipment	13,162	0	0	13,162		13,162	3.99%	525
340.1	Computer & Software	6,295	0	0	6,295		6,295	10.00%	629
341	Transportation Equipment	99,566	0	0	99,566		99,566	19.93%	19,842
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	72,667	0	0	72,667		72,667	4.98%	3,620
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	65,458	0	0	65,458		65,458	5.00%	3,273
346	Communication Equipment	1,834	0	0	1,834		1,834	0.00%	0
347	Miscellaneous Equipment	8,894	0	0	8,894		8,894	10.00%	889
348	Other Tangible Plant	27,929	0	0	27,929		27,929	0.00%	0
	<b>Subtotal</b>	<b>\$2,465,957</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,465,957</b>	<b>\$0</b>	<b>\$2,465,957</b>		<b>\$137,737</b>

Contribution(s) in Aid of Construction (Gross)	\$433,374
Less: Non Amortizable Contribution(s)	
Fully Amortized Contribution(s)	
Amortizable Contribution(s)	\$433,374
Times: Proposed Amortization Rate	5.85%
<b>Amortization of CIAC</b>	<b>\$25,370</b>

**Less: Amortization of CIAC** \$25,370

**DEPRECIATION EXPENSE** \$112,367

Golden Shores Water Company, Inc.  
Annual Report  
Balance Sheet Assets  
12/31/20

<b>Balance Sheet Assets</b>				
	<b>Assets</b>		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
<b>Account No.</b>	<b>Current and Accrued Assets</b>			
131	Cash		\$73,174	\$5,355
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable		30,800	29,678
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies		45,770	45,770
162	Prepayments		3,260	3,260
174	Miscellaneous Current and Accrued Assets		9,479	675
	<b>Total Current and Accrued Assets</b>		<b>\$162,483</b>	<b>\$84,738</b>
<b>Account No.</b>	<b>Fixed Assets</b>			
101	Utility Plant in Service*		\$2,438,949	\$2,465,957
103	Property Held for Future Use		30,785	30,785
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(1,558,608)	(1,696,344)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	<b>Total Fixed Assets</b>		<b>\$911,126</b>	<b>\$800,398</b>
	<b>Total Assets</b>		<b>\$1,073,609</b>	<b>\$885,136</b>

\*Note these items feed automatically from AR3 UPIS Page 4

Golden Shores Water Company, Inc.  
Annual Report  
Balance Sheet Liabilities and Owners Equity

<b>Balance Sheet Liabilities and Owners Equity</b>				
	<b>Liabilities</b>		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
<b>Account No.</b>	<b>Current Liabilities</b>			
231	Accounts Payable		\$33,004	\$27,584
232	Notes Payable (Current Portion)		30,261	1,953
234	Notes Payable to Associated Companies			
235	Customer Deposits		23,520	50,100
236	Accrued Taxes		34,728	5,746
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities		1,516	
	<b>Total Current Liabilities</b>		<b>\$123,029</b>	<b>\$85,383</b>
	<b>Long Term Debt</b>			
224	Long Term Debt (Notes and Bonds)		\$213,478	\$253,813
	<b>Deferred Credits</b>			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction		21,148	
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction		433,374	433,374
272	Less: Amortization of Contributions		(132,798)	(158,168)
281	Accumulated Deferred Income Tax		35,008	
	<b>Total Deferred Credits</b>		<b>\$356,732</b>	<b>\$275,206</b>
	<b>Total Liabilities</b>		<b>\$693,239</b>	<b>\$614,402</b>
	<b>Capital Accounts</b>			
201	Common Stock Issued		\$20,000	\$20,000
211	Other Paid-In Capital		31,155	31,155
215	Retained Earnings		329,215	219,579
218	Proprietary Capital (Sole Props and Partnerships)			
	<b>Total Capital</b>		<b>\$380,370</b>	<b>\$270,734</b>
	<b>Total Liabilities and Capital</b>		<b>\$1,073,609</b>	<b>\$885,136</b>

**Note: Total liabilities and Capital must match total assets for the beginning and end of the year!**

Golden Shores Water Company, Inc.  
Annual Report  
Water Comparative Income Statement  
12/31/20

<b>Water Comparative Income Statement</b>			
Account No.	Calendar Year	Current Year 01/01/2020 - 12/31/2020	Last Year 01/01/2019 - 12/31/2019
	<b>Operating Revenue</b>		
461	Metered Water Revenue	\$550,950	\$581,633
460	Unmetered Water Revenue	70,137	
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)	25,022	26,744
471	Miscellaneous Service Revenues		26,951
474	Other Water Revenue	141	
	<b>Total Revenues</b>	<b>\$646,249</b>	<b>\$635,328</b>
	<b>Operating Expenses</b>		
601	Salaries and Wages	\$239,698	\$303,404
604	Employee Pensions and Benefits		
610	Purchased Water		
615	Purchased Power	61,016	50,036
618	Chemicals	1,451	5,246
620	Materials and Supplies	4,727	3,592
620.1	Repairs and Maintenance	12,999	3,349
620.2	Office Supplies and Expense	10,344	14,168
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting	9,293	9,743
633	Contractual Services - Legal	44,264	631
634	Contractual Services - Management Fees	62,389	
635	Contractual Services - Water Testing	2,421	
636	Contractual Services - Other	2,209	6,435
640	Rents		
641	Rental of Building/Real Property	10,500	7,500
642	Rental of Equipment		
650	Transportation Expenses	15,777	15,532
657	Insurance - General Liability	11,244	21,527
657.1	Insurance - Health and Life	10,836	17,329
665	Regulatory Commission Expense - Rate	1,670	1,171
670	Bad Debt Expense		
675	Miscellaneous Expense	18,487	23,166
403	Depreciation Expense (From Schedule AR4)	112,367	94,028
408	Taxes Other Than Income	16,996	23,948
408.11	Property Taxes	39,697	25,550
409	Income Taxes		1,263
427.1	Customer Security Deposit Interest		
	<b>Total Operating Expenses</b>	<b>\$688,384</b>	<b>\$627,618</b>
	<b>Operating Income / (Loss)</b>	<b>(\$42,134)</b>	<b>\$7,710</b>
	<b>Other Income / (Expense)</b>		
419	Interest and Dividend Income	\$13	\$173
421	Non-Utility Income		15,300
426	Miscellaneous Non-Utility (Expense)		(7,650)
427	Interest (Expense)	(5,543)	(9,916)
	<b>Total Other Income / (Expense)</b>	<b>(\$5,529)</b>	<b>(\$2,093)</b>
	<b>Net Income / (Loss)</b>	<b>(\$47,664)</b>	<b>\$5,617</b>



Golden Shores Water Company, Inc.  
 Annual Report  
 Full time equivalent employees  
 12/31/20

**Full time equivalent employees**

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager			0.5	0.5
Engineering Staff				0.0
System Operator(s)	1.0			1.0
Meter reader	1.0			1.0
Customer Service	0.5			0.5
Accounting				0.0
Business Office	0.5			0.5
Rates Department				0.0
Administrative Staff			0.2	0.2
Other				0.0
<b>Total</b>	3.0	0.0	0.7	3.7

Golden Shores Water Company, Inc.  
 Annual Report  
 Supplemental Financial Data (Long-Term Debt)  
 12/31/20

<b>Supplemental Financial Data (Long-Term Debt)</b>				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	1/20/2017	7/1/2017		
Source of Loan	Prior owner	WIFA		
ACC Decision No.	None	75830		
Reason for Loan	Plant	Plant - Meters		
Dollar Amt. Issued	\$100,000	\$211,466		
Amount Outstanding	\$23,533	\$231,658		
Date of Maturity	2/1/2022	7/1/2037		
Interest Rate	6.00%	5.00%		
Current Year Interest	\$2,252	\$4,462		
Current Year Principal	\$20,948	\$7,802		

Meter Deposit Balance at Test Year End:	\$23,246
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Meter Deposits Refunded During the Test Year:	
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**List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.**

Well and Water Usage											
Name of the System:		GOLDEN SHORES WATER CO									
ADEQ Public Water System Number:		AZ0408024									
ADWR PCC Number:		91-000319.0000									
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2010	Water level 2020	Meter Size (inches)	How measured:	Active
55-576721	75	600	600	12"	Submerge	1999	264 feet	264 feet	6"		Yes
55-205965	100	900	600	12"	Submerge	2004	241 feet	241 feet	8"		Yes

Name of system water delivered to:	
ADWR PCC Number:	
Source of water delivered to another system	
Name of system water received from:	
ADWR PCC Number:	
Source of water received	
Well registry 55# (55-XXXXXX):	

Month	Water withdrawn (gallons) <sup>1</sup>	Water sold (gallons) <sup>2</sup>	Water delivered (sold) to other systems (gallons) <sup>3</sup>	Water received (purchased) from other systems (gallons) <sup>4</sup>	Estimated authorized use (gallons) <sup>5</sup>	Purchased Power Expense <sup>6</sup>	Purchased Power (kWh) <sup>7</sup>
January	7,688,000.00	7,345,591.00				\$3,840	19,751
February	6,228,000.00	5,986,621.00				3,896	20,663
March	6,827,000.00	6,605,256.00				3,974	19,103
April	8,891,000.00	8,531,530.00				3,856	24,095
May	11,430,000.00	11,064,712.00				4,139	33,437
June	12,186,000.00	11,877,460.00				4,967	36,420
July	13,848,000.00	13,496,865.00				5,224	43,765
August	13,037,000.00	12,770,820.00				5,692	41,860
September	12,814,000.00	12,021,861.00				5,557	41,862
October	11,942,000.00	11,558,639.00				5,274	38,119
November	8,119,000.00	7,536,851.00				4,622	29,305
December	9,015,000.00	8,568,736.00				4,510	27,767
<b>Totals</b>	<b>122,025,000.00</b>	<b>117,364,942.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$55,550</b>	<b>376,147</b>

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

- 1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
- 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
- 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
- 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
- 5 Estimated authorized use - Total estimated gallons from authorized metered or un-metered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
- 6 Enter the total purchased power costs for the power meters associated with this system.
- 7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description	
Name of the System:	GOLDEN SHORES WATER CO
ADEQ Public Water System Number:	AZ0408024
ADWR PCC Number:	91-000319.0000

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	
3.00	NA	
4.00	PVC	149,274
5.00	NA	
6.00	PVC	68,490
8.00	PVC C900	6,820
10.00	NA	
12.00	NA	

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	1,605		
0.75	0		
1	3		
2	1		

SERVICE LINES		
Material	Percent of system	Year installed
PEX	90%	
PVC	10%	

BOOSTER PUMPS		
Horsepower	GPM	Quantity
20		3
VFD		2

FIRE HYDRANTS	
Type	Quantity
Standard *	42
Other	N/A

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
250,000	Steel --epoxy	1	
100,000	Steel --epoxy	1	

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
8,000		2	
10,000		1	
46		1	

\* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

<b>Water Utility Plant Description (Continued)</b>
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For the following three items, list the utility owned assets in each category for each system.

<b>TREATMENT EQUIPMENT:</b>	N/A
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<b>STRUCTURES:</b>	N/A
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<b>OTHER:</b>	None
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Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC	200
Method used:	(a)

Customer and Other Information	
Name of the System:	GOLDEN SHORES WATER CO
ADEQ Public Water System Number:	AZ0408024
ADWR PCC Number:	91-000319.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	1,555	1	32		
February	1,558	1	32		
March	1,556	1	32		
April	1,555	1	32		
May	1,554	1	32		
June	1,559	1	32		
July	1,558	1	32		
August	1,560	1	32		
September	1,557	1	32		
October	1,565	1	32		
November	1,569	1	32		
December	1,572	1	32		

If the system has fire hydrants, what is the fire flow requirements?  GPM for  hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?   
 If yes, provide the GCPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?   
 If yes, which AMA?

What is the present system connection capacity (in ERCs \*) using existing lines?

What is the future system connection capacity (in ERCs \*) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

None.

\* an ERC is based on the calculation on the bottom of AR9 page 12.

Golden Shores Water Company, Inc.  
 Annual Report  
 Utility Shutoffs / Disconnects  
 12/31/20

Utility Shutoffs / Disconnects	
Name of the System:	GOLDEN SHORES WATER CO
ADEQ Public Water System Number:	AZ0408024
ADWR PCC Number:	91-000319.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	10	0
February	0	9	0
March	0	7	0
April	0	6	0
May	0	1	0
June	0	8	0
July	0	6	0
August	0	4	0
September	0	3	0
October	0	0	0
November	0	5	0
December	0	3	0
<b>Total</b>	<b>0</b>	<b>62</b>	<b>0</b>

**Other (description):**

None
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**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

**Property Taxes**

Amount of actual property taxes paid during Calendar Year 2020 was

\$39,697

If no property taxes paid, explain why.

**Instructions:** Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.



**Verification and Sworn Statement (Taxes)**

**Verification:** State of Colorado I, the undersigned of the  
(state name)

County of (county name): \_\_\_\_\_  
Name (owner or official) title: Jason Williamson, President  
Company name: Golden Shores Water Company, Inc.

**DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.**

FOR THE YEAR ENDING: 12/31/20

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**Sworn Statement:** **I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.**

**I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.**

\_\_\_\_\_  
signature of owner/official

720.949.1384  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_  
(county name)  
(month) and (year)

MY COMMISSION EXPIRES \_\_\_\_\_  
(date)

\_\_\_\_\_  
(signature of notary public)

Verification and Sworn Statement (Taxes)

Verification: State of Colorado I, the undersigned of the  
(state name)

County of (county name): Denver  
Name (owner or official) title: Jason Williamson, President  
Company name: Golden Shores Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]  
signature of owner/official  
720.949.1384  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS 15<sup>th</sup> DAY OF Denver  
(county name)  
April 2021  
(month) and (year)

MY COMMISSION EXPIRES 03/22/2025  
(date)

Eric Andrew Jones  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID# 20174010388  
MY COMMISSION EXPIRES 03/22/2025

[Signature]  
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Colorado I, the undersigned of the  
(state name)  
County of (county name): 0 Denver  
Name (owner or official) title: Jason Williamson, President  
Company name: Golden Shores Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.


Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)  
\$646,249  
(The amount in the box above includes  
\$34,547 in sales taxes  
billed or collected)

  
signature of owner/official  
720.949.1384  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY Denver  
(county name)  
THIS 15<sup>th</sup> DAY OF April 2021  
(month) and (year)  
MY COMMISSION EXPIRES 03/22/2025  
(date)

Eric Andrew Jones  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID# 20174010338  
MY COMMISSION EXPIRES 03/22/2025

  
(signature of notary public)

**Verification and Sworn Statement (Residential Revenue)**

**Verification:**

State of Colorado I, the undersigned of the  
(state name)

County of (county name): 0 Denver  
Name (owner or official) title: Jason Williamson, President  
Company name: Golden Shores Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

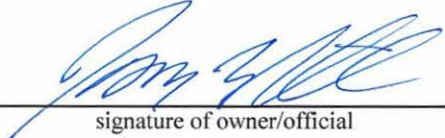
FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**Sworn Statement:** IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$646,249  
(The amount in the box above includes  
\$34,547 in sales taxes  
billed or collected)


  
signature of owner/official  
720.949.1384  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY Denver  
(county name)

THIS 15<sup>th</sup> DAY OF April 2021  
(month) and (year)

MY COMMISSION EXPIRES 03/22/2025  
(date)

Eric Andrew Jones  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID# 20174010338  
MY COMMISSION EXPIRES 03/22/2025

  
(signature of notary public)