

RECEIVED
UTILITIES DIVISION
2022 MAY 20 A 9:44
ARIZONA CORPORATION COMMISSION

ANNUAL REPORT

Of

Company Name:
3025 N. Highway 89

Mailing Address: Prescott AZ
86301

Docket No.: W-01670A
For the Year Ended:

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:
Application Date:

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Granite Dells Water Company
A Class Utility

For the Calendar Year Ended: 12/31/21

Primary Address: 3025 N. State Route 89
City: Prescott State: AZ Zip Code: 86301

Telephone Number: (928) 445-9018

Date of Original Organization of Utility: 03/01/1980

Person to whom correspondence should be addressed concerning this report:

Name: Richard Horsley
Telephone No. : (928) 308-3250
Address: 3025 N. State Route 89
City: Prescott State: AZ Zip Code: 86301
Email: rickwrjz940@startmail.com

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Ownership: S Corporation

Counties Served: Yavapai

Important changes during the year

	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? <i>NO</i>
	If yes, please provide specific details in the box below.

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below. <i>NO</i>

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	2,415			2,415 \$0	2,415	\$0
302	Franchises				0		0
303	Land and Land Rights				0		0
304	Structures and Improvements				0		0
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs	12,288			12,288 0	12,288	0
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment				0		0
311	Pumping Equipment	5,562			5,562 0	5,562	0
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants				0		0
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices	707			707 0	707	0
330	Distribution Reservoirs and Standpipes				0		0
330.1	Storage Tanks				0		0
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains	20,081			20,081 0	18,326	1,755 0
333	Services				0		0
334	Meters and Meter Installations				0		0
335	Hydrants				0		0
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment				0		0
340	Office Furniture and Equipment				0		0
340.1	Computer & Software				0		0
341	Transportation Equipment				0		0
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment				0		0
344	Laboratory Equipment				0		0
345	Power Operated Equipment				0		0
346	Communication Equipment				0		0
347	Miscellaneous Equipment				0		0
348	Other Tangible Plant	942			942 0	942	0
	Totals	\$0	\$0	\$0	41,995 \$0	40,240 \$0	1,755 \$0

Granite Dells Water Company
 Annual Report
 Depreciation Expense for the Current Year (Water)
 12/31/21

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	2,415 00	\$0	\$0	2,415 00	2,415	\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	0	0	0	0		0		0
304	Structures and Improvements	0	0	0	0		0		0
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	12,288 00	0	0	12,288 00	12,288	0		0
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	5,562 00	0	0	5,562 00	5,562	0		0
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	0	0	0	0		0		0
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	707 00	0	0	707 00	707	0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	0	0	0	0		0		0
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	20,081 00	0	0	20,081 00	18,099	1,982 00	1.13	227 00
333	Services	0	0	0	0		0		0
334	Meters and Meter Installations	0	0	0	0		0		0
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	0	0	0	0		0		0
340	Office Furniture and Equipment	0	0	0	0		0		0
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	0	0	0	0		0		0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	0	0	0	0		0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	942 00	0	0	942 00	942	0		0
	Subtotal	41,995 00	\$0	\$0	41,995 00	40,013 00	1,982 00		227 00

Contribution(s) in Aid of Construction (Gross)
 Less: Non Amortizable Contribution(s)
 Fully Amortized Contribution(s)
 Amortizable Contribution(s)
 Times: Proposed Amortization Rate
 Amortization of CIAC

\$0

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Granite Dells Water Company
 Annual Report
 Balance Sheet Assets
 12/31/21

Balance Sheet Assets			
	Assets	Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current and Accrued Assets		
131	Cash	2,201	3,551
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes Receivable from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	Total Current and Accrued Assets	2,201 \$0	3,551 \$0
Account No.	Fixed Assets		
101	Utility Plant in Service*	41,995 \$0	41,995 \$0
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation (enter as negative)*	<40,013>	<40,240> 0
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	Total Fixed Assets	1,982 \$0	1,755 \$0
	Total Assets	4,183 \$0	5,306 \$0

*Note these items feed automatically from AR3 UPIS Page 4

Granite Dells Water Company
 Annual Report
 Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current Liabilities			
231	Accounts Payable			
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits			
236	Accrued Taxes		260	501
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	Total Current Liabilities		260 \$0	501 \$0
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)			
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$0	\$0
	Total Liabilities		260 \$0	501 \$0
	Capital Accounts			
201	Common Stock Issued		98,200	98,200
211	Other Paid-In Capital		48,000	48,000
215	Retained Earnings		(142,277)	(141,395)
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		3,923 \$0	4,805 \$0
	Total Liabilities and Capital		4,183 \$0	5,306 \$0

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager				0.0
Engineering Staff				0.0
System Operator(s)				0.0
Meter reader				0.0
Customer Service				0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	0.0	0.0	0.0	0.0

Granite Dells Water Company
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/21

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:

Meter Deposits Refunded During the Test Year:

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Granite Dells Water Company
Annual Report
Water Comparative Income Statement
12/31/21

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2021 - 12/31/2021	Last Year 01/01/2020 - 12/31/2020
	Operating Revenue	8,046	7,322
461	Metered Water Revenue		
460	Unmetered Water Revenue		
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues		
474	Other Water Revenue		
	Total Revenues	8,046 \$0	7,322 \$0
	Operating Expenses		
601	Salaries and Wages		
604	Employee Pensions and Benefits		
610	Purchased Water		
615	Purchased Power	985	965
618	Chemicals		
620	Materials and Supplies		
620.1	Repairs and Maintenance	46	11,228
620.2	Office Supplies and Expense		370
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting	1,428	1,447
633	Contractual Services - Legal		
634	Contractual Services - Management Fees		
635	Contractual Services - Water Testing	2,555	1,925
636	Contractual Services - Other		
640	Rents		
641	Rental of Building/Real Property		
642	Rental of Equipment		
650	Transportation Expenses		
657	Insurance - General Liability	1,377	1,329
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense		
675	Miscellaneous Expense	309	51
403	Depreciation Expense (From Schedule AR4)	227	227
408	Taxes Other Than Income	306	293
408.11	Property Taxes	65	143
409	Income Taxes		
427.1	Customer Security Deposit Interest		
	Total Operating Expenses	7,298 \$0	17,978 \$0
	Operating Income / (Loss)	748 \$0	<13,656> \$0
	Other Income / (Expense)		
419	Interest and Dividend Income		
421	Non-Utility Income	176	
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)		
	Total Other Income / (Expense)	176 \$0	\$0
	Net Income / (Loss)	924 \$0	<13,656> \$0

Well and Water Usage

Name of the System:											
ADEQ Public Water System Number:		13030									
ADWR PCC Number:											
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2011	Water level 2021	Meter Size (inches)	How measured:	Active
55-635837		5	280	6	Submersible	1980	unk	unk	5/8"	Historic	✓
55-549636	3/4	7	345	4 1/2	Submersible	1995	unk	unk	3/8"	Historic	✓

Name of system water delivered to:	
ADWR PCC Number:	
Source of water delivered to another system	
Name of system water received from:	
ADWR PCC Number:	
Source of water received	
Well registry 55# (55-XXXXXX):	

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	67030	61310				83	347
February	55670	54140				79	325
March	56860	56880				75	316
April	67940	67970				81	315
May	73170	71090				79	328
June	87570	84980				86	384
July	71960	69350				85	325
August	82730	80160				76	325
September	101030	100200				97	343
October	63880	91000				95	395
November	58340	58640				80	325
December	79330	77810				75	268
Totals	861530	873530	0.00	0.00	0.00	985	3826

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
 6 Enter the total purchased power costs for the power meters associated with this system.
 7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description

Name of the System:	0
ADEQ Public Water System Number:	13030
ADWR PCC Number:	

MAINS		
Sizes (inches)	Material	Length (feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
3/8 & 3/4	12	0	75
3/4			
1 1/2			
Comp 2			
Turb 2			
Comp 3			
Turb 3			
Comp 4			
Turb 5			
Comp 6			
Turb 6			
6 2			

SERVICE LINES		
Material	Percent of system	Year installed
PVC	50	1980
Galvanized Steel	50	1988

BOOSTER PUMPS		
Horsepower	GPM	Quantity
115	30	1

FIRE HYDRANTS	
Type	Quantity
Standard *	
Other	

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
5,000	water	1	2008

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
85	unk	1	1997
116	unk	1	1998

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	<i>Chlorinator</i>
-----------------------------	--------------------

STRUCTURES:	
--------------------	--

OTHER:	
---------------	--

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC *6.8557*
 Method used: *(b)*

Customer and Other Information	
Name of the System:	0
ADEQ Public Water System Number:	13030
ADWR PCC Number:	

Month	Number of Customers				Other Non-Residential
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	
January	10		2		
February	10		2		
March	10		2		
April	10		2		
May	10		2		
June	10		2		
July	10		2		
August	10		2		
September	10		2		
October	10		2		
November	10		2		
December	10		2		

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?
 If yes, provide the GCPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Planning phase

* an ERC is based on the calculation on the bottom of AR9 page 12.

Granite Dells Water Company
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/21

Utility Shutoffs / Disconnects	
Name of the System:	0
ADEQ Public Water System Number:	
ADWR PCC Number:	

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January			
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Granite Dells Water Company
Annual Report
Property Taxes
12/31/21

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2021 was	65.50

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

RECEIVED
UTILITY DIVISION

Verification: State of Arizona I, the undersigned of the

2022 MAY 20 A 9:44

County of (county name):

Yavapai

Name (owner or official) title:

Richard M. Horsley, Treasurer

Company name:

Granite Dells Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

I hereby attest that all property taxes for said company are current &

paid in full. I hereby attest that all sales taxes for said company are current & paid in full.

Richard M. Horsley

signature of owner/official

(928) 308-3250

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

16

DAY OF

Yavapai

(county name)

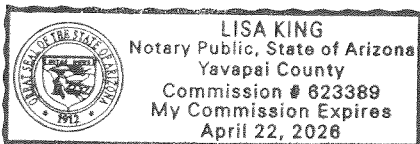
May 2022

(month) and (year)

MY COMMISSION EXPIRES

4/22/26

(date)



Lisa King
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Yavapai
Name (owner or official) title: Richard M. Horsley, Treasurer
Company name: Granite Dells Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

8,046

(The amount in the box above includes

250

in sales taxes

billed or collected)

RECEIVED
UTILITIES DIVISION
2022 MAY 20 A 9:45
ARIZONA CORPORATION
COMMISSION

Richard M. Horsley
signature of owner/official

(928) 308-3250
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

16

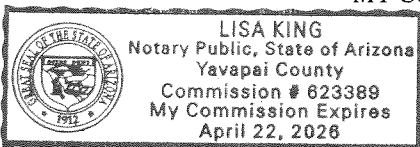
DAY OF

Yavapai
(county name)

May 2022
(month) and (year)

MY COMMISSION EXPIRES

4/22/26
(date)



[Signature]
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: Richard M. Horsley, Treasurer
Company name: Granite Dells Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

4,940

(The amount in the box above includes

0 in sales taxes billed or collected)

RECEIVED
UTILITIES DIVISION
2022 MAY 20 A 9:45
ARIZONA CORPORATION COMMISSION

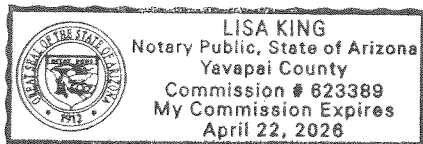
Richard M. Horsley
signature of owner/official

(928) 308-3250
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Yavapai
(county name)

THIS 16 DAY OF May 2023
(month) and (year)



MY COMMISSION EXPIRES

4/22/26
(date)

Lisa King
(signature of notary public)

Granite Dells Water Company
Annual Report
for Income Tax Statement of Certification
12/31/21

for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: Richard M. Horsley, Treasurer
Company name: Granite Dells Water Company

FOR THE YEAR ENDING: 12/31/21

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

RECEIVED
UTILITY DIVISION
2022 MAY 20 A 9 45
ARIZONA DEPARTMENT OF REVENUE

Richard M. Horsley
signature of owner/official

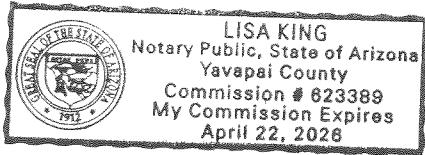
(928) 308-3250
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Yavapai
(county name)

THIS 16 DAY OF May 2022
(month) and (year)

MY COMMISSION EXPIRES 4/22/28
(date)



Lisa King
(signature of notary public)