

ANNUAL REPORT

Of

Company Name: **Granite Mountain Water Company**
PO Box 350

Mailing Address: Chino Valley AZ
86323

Docket No.: W-02467A
For the Year Ended: 12/31/22

RECEIVED
UTILITIES DIVISION
2023 APR 17 A 11:45
ARIZONA CORPORATION
COMMISSION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/12/2023

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Granite Mountain Water Company
A Class Utility

For the Calendar Year Ended: 12/31/22

Primary Address:

P.O Box 350			
City:	Chino Valley	State:	Arizona
		Zip Code:	86323

Telephone Number: 928-717-2616

Date of Original Organization of Utility: 6/6/1985

Person to whom correspondence should be addressed concerning this report:

Name: Sara Pena
Telephone No. : 928-717-2616
Address: P.O Box 350
City: Chino Valley State: Arizona Zip Code: 86323
Email: sara@leviegroupp.com

Owner
Name: Rac Levie
Telephone No. : 928-717-2619
Address: P.O Box 350
City: Chino Valley State: Arizona Zip Code: 86323
Email: rad@leviegroupp.com

Statutory Agent
Name: Dewey Levie
Telephone No. : 928-717-2619
Address: P.O Box 350
City: Chino Valley State: Arizona Zip Code: 86323
Email: djl@leviehomes.com

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Ownership: "C" Corporation

Counties Served: Yavapai

Important changes during the year

N/A	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

N/A	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization						
302	Franchises	\$110	\$0	\$0	\$110	\$0	\$110
303	Land and Land Rights	0	0	0	0	0	0
304	Structures and Improvements	15,615	0	0	15,615	0	15,615
305	Collecting & Improving Reservoirs	68,126	0	0	68,126	40,572	27,554
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0	0
308	Infiltration Galleries	74,335	7,072	0	81,407	45,302	36,105
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	10,330	0	0	10,330	517	9,814
311	Pumping Equipment	912	0	0	912	525	388
320	Water Treatment Equipment	127,061	0	0	127,061	125,806	1,255
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	7,745	0	0	7,745	7,745	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	0	0	0	0	0	0
330.2	Pressure Tanks	172,640	0	0	172,640	38,383	134,257
331	Transmission and Distribution Mains	55,213	0	0	55,213	55,213	0
333	Services	450,034	0	0	450,034	340,935	109,098
334	Meters and Meter Installations	55,934	0	0	55,934	55,799	135
335	Hydrants	39,926	0	0	39,926	6,269	33,657
336	Backflow Prevention Devices	8,774	0	0	8,774	7,129	1,645
339	Other Plant and Misc. Equipment	1,428	0	0	1,428	1,428	0
340	Office Furniture and Equipment	4,850	0	0	4,850	4,850	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	5,617	0	0	5,617	5,249	368
342	Stores Equipment	16,909	4,500	0	21,409	17,359	4,050
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	11,613	0	0	11,613	7,732	3,881
347	Miscellaneous Equipment	8,003	0	0	8,003	7,385	618
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$1,135,176	\$11,572	\$0	\$1,146,748	\$768,198	\$378,550

Granite Mountain Water Company
 Annual Report
 Depreciation Expense for the Current Year (Water)
 12/31/22

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$110	\$0	\$0	\$110	\$110	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	15,615	0	0	15,615	15,615	0	0.00%	0
304	Structures and Improvements	68,126	0	0	68,126	0	68,126	3.33%	2,269
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	2.50%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	2.50%	0
307	Wells and Springs	74,335	7,072	0	81,407	0	81,407	3.33%	2,593
308	Infiltration Galleries	0	0	0	0	0	0	6.67%	0
309	Supply Mains	10,330	0	0	10,330	0	10,330	2.00%	207
310	Power Generation Equipment	912	0	0	912	0	912	5.00%	46
311	Pumping Equipment	127,061	0	0	127,061	99,190	27,871	12.50%	3,484
320	Water Treatment Equipment	0	0	0	0	0	0	3.33%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	20.00%	0
320.2	Solution Chemical Feeders	7,745	0	0	7,745	7,745	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	172,640	0	0	172,640	0	172,640	2.22%	3,833
330.2	Pressure Tanks	55,213	0	0	55,213	55,213	0	5.00%	0
331	Transmission and Distribution Mains	450,034	0	0	450,034	0	450,034	2.00%	9,001
333	Services	55,934	0	0	55,934	0	55,934	3.33%	1,863
334	Meters and Meter Installations	39,926	0	0	39,926	0	39,926	8.33%	3,326
335	Hydrants	8,774	0	0	8,774	0	8,774	2.00%	175
336	Backflow Prevention Devices	1,428	0	0	1,428	1,428	0	6.67%	0
339	Other Plant and Misc. Equipment	4,850	0	0	4,850	4,850	0	6.67%	0
340	Office Furniture and Equipment	0	0	0	0	0	0	6.67%	0
340.1	Computer & Software	5,617	0	0	5,617	4,390	1,228	20.00%	246
341	Transportation Equipment	16,909	4,500	0	21,409	16,909	4,500	20.00%	450
342	Stores Equipment	0	0	0	0	0	0	4.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	5.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	10.00%	0
345	Power Operated Equipment	11,613	0	0	11,613	0	11,613	5.00%	581
346	Communication Equipment	8,003	0	0	8,003	8,003	0	10.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	10.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	10.00%	0
	Subtotal	\$1,135,176	\$11,572	\$0	\$1,146,748	\$213,454	\$933,295		\$28,071

Contribution(s) in Aid of Construction (Gross) \$38,728
 Less: Non Amortizable Contribution(s) 0
 Fully Amortized Contribution(s) 0
 Amortizable Contribution(s) \$38,728
 Times: Proposed Amortization Rate 3.01%
Amortization of CIAC \$1,165

Less: Amortization of CIAC \$1,165

DEPRECIATION EXPENSE \$26,906

Granite Mountain Water Company
Annual Report
Balance Sheet Assets
12/31/22

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current and Accrued Assets			
131	Cash		\$95,469	\$119,511
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		14,454	15,564
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		8,576	8,428
	Total Current and Accrued Assets		\$118,499	\$143,502
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$1,135,176	\$1,146,748
103	Property Held for Future Use		0	0
105	Construction Work in Progress		30,619	30,619
108	Accumulated Depreciation (enter as negative)*		(740,127)	(768,198)
121	Non-Utility Property		3,560	2,670
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$429,228	\$411,839
	Total Assets		\$547,727	\$555,341

*Note these items feed automatically from AR3 UPIS Page 4

Granite Mountain Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$0
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		600	600
236	Accrued Taxes		1,136	1,075
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		1,639	957
	Total Current Liabilities		\$3,375	\$2,633
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$116,764	\$109,112
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		0	0
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		36,728	36,728
272	Less: Amortization of Contributions		(4,411)	(3,106)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$32,318	\$33,623
	Total Liabilities		\$152,457	\$145,367
	Capital Accounts			
201	Common Stock Issued		\$177,139	\$177,139
211	Other Paid-In Capital		404,697	404,697
215	Retained Earnings		(186,566)	(171,862)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$395,270	\$409,974
	Total Liabilities and Capital		\$547,727	\$555,341

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2022 - 12/31/2022	Last Year 01/01/2021 - 12/31/2021
	Operating Revenue		
461	Metered Water Revenue	\$155,023	\$159,084
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	64,701	(7,683)
474	Other Water Revenue	1,105	1,267
	Total Revenues	\$220,828	\$152,668
	Operating Expenses		
601	Salaries and Wages	\$41,893	\$48,018
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	13,238	10,441
618	Chemicals	207	139
620	Materials and Supplies	5,266	8,781
620.1	Repairs and Maintenance	0	0
620.2	Office Supplies and Expense	9,465	8,220
630	Contractual Services	5,310	7,471
631	Contractual Services - Engineering	73,533	4,045
632	Contractual Services - Accounting	810	0
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	2,132	1,188
636	Contractual Services - Other	0	0
640	Rents	2,848	2,848
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	2,704	5,671
657	Insurance - General Liability	10,111	7,140
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	74	76
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	2,172	247
403	Depreciation Expense (From Schedule AR4)	26,906	19,720
408	Taxes Other Than Income	234	17
408.11	Property Taxes	4,650	4,862
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$201,552	\$128,884
	Operating Income / (Loss)	\$19,276	\$23,784
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	(4,572)	(5,297)
	Total Other Income / (Expense)	(\$4,572)	(\$5,297)
	Net Income / (Loss)	\$14,704	\$18,487

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.1	0.0	0.1	0.2
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.2	0.0	0.2	0.4
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.2	0.0	0.2	0.4
Other	0.0	0.0	0.0	0.0
Total	0.5	0.0	0.5	1.0

Granite Mountain Water Company
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/22

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	9/12/2004			
Source of Loan	WIFA			
ACC Decision No.	72377			
Reason for Loan	Install New Well			
Dollar Amt. Issued	\$181,320			
Amount Outstanding	\$122,466			
Date of Maturity	5/1/2034			
Interest Rate	3.94%			
Current Year Interest	\$1,191			
Current Year Principal	\$707			

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage											
Name of the System:		GRANITE MOUNTAIN WATER COMPANY									
ADEQ Public Water System Number:		AZ0413150									
ADWR PCC Number:		91-000673 0000									
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2012	Water level 2022	Meter Size (inches)	How measured	Active
55-1554078	15	125	500	6	Submersible	1996	238	316	3	Metered	Yes
55-210719	15	27	360	5	Submersible	2006	unknown	313	2	Metered	Yes
55-511771	Not in use	None	362	6	Submersible	2004	242	291	2	Metered	Yes
55-220316	Not in use	None	TBD	6	None	TBD	N/A	N/A	N/A	N/A	No
55-502453	Not in use	None	340	7	None	1982	N/A	N/A	N/A	N/A	No
55-511301	Not in use	None	288	6	None	1985	N/A	N/A	N/A	N/A	No
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A

Name of system water delivered to: _____
 ADWR PCC Number: _____
 Source of water delivered to another system: _____

Name of system water received from: _____
 ADWR PCC Number: _____
 Source of water received: _____
 Well registry 55# (55-XXXXXX): _____

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	2.87	1.32	0.00	0.00	0.00	\$1,047	6,940
February	3.10	1.43	0.00	0.00	0.00	1,101	7,163
March	3.75	1.78	0.00	0.00	0.00	1,121	8,101
April	3.60	3.04	0.00	0.00	0.00	1,081	6,978
May	2.89	2.71	0.00	0.00	0.00	1,178	6,804
June	4.26	4.06	0.00	0.00	0.00	1,281	7,606
July	3.84	3.56	0.00	0.00	0.00	1,345	8,161
August	2.61	2.49	0.00	0.00	0.00	898	4,964
September	2.73	2.50	0.00	0.00	0.00	955	5,287
October	2.53	2.37	0.00	0.00	0.00	877	4,833
November	2.41	2.15	0.00	0.00	0.00	804	4,836
December	18.40	1.68	0.00	0.00	0.00	949	5,889
Totals	53.00	29.08	0.00	0.00	0.00	\$12,638	77,562

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
 6 Enter the total purchased power costs for the power meters associated with this system.
 7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description	
Name of the System:	GRANITE MOUNTAIN WATER COMPANY
ADEQ Public Water System Number:	AZ0413150
ADWR PCC Number:	91-000673.0000

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	708
4.00	PVC	16,114
6.00	PVC	19,098

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	101	4%	2%
1	52	6%	14%

SERVICE LINES		
Material	Percent of system	Year installed
Copper	99%	
Pex	1%	

BOOSTER PUMPS		
Horsepower	GPM	Quantity
5	160	2

FIRE HYDRANTS	
Type	Quantity
Standard *	3
Other	

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
11,700	Steel	1	
50,000	Steel	2	

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
2,000		1	

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Chlorination Pump Feeder Systems
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STRUCTURES:	(4) Well house structures 10' x 12', (1) Pressure tank facility containing 2,000 Gal pressure tank and pumping
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OTHER:	
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Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC

339

 Method used:

(a)

Customer and Other Information	
Name of the System:	GRANITE MOUNTAIN WATER COMPANY
ADEQ Public Water System Number:	AZ0413150
ADWR PCC Number:	91-000673.0000

Month	Number of Customers				Other Non-Residential
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	
January	150	0	0	0	0
February	149	0	0	0	0
March	149	0	0	0	0
April	150	0	0	0	0
May	154	0	0	0	0
June	154	0	0	0	0
July	154	0	0	0	0
August	156	0	0	0	0
September	155	0	0	0	0
October	156	0	0	0	0
November	155	0	0	0	0
December	155	0	0	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?
 If yes, provide the GCPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Granite Mountain Water Company
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/22

Utility Shutoffs / Disconnects	
Name of the System:	GRANITE MOUNTAIN WATER COMPANY
ADEQ Public Water System Number:	AZ0413150
ADWR PCC Number:	91-000673.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2022 was	
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\$4,862

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: Dewey J Levie (Secretary & Treasurer)
Company name: Granite Mountain Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]
signature of owner/official

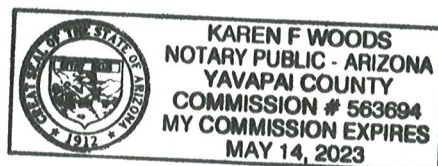
928-717-2619
telephone no.

RECEIVED
UTILITIES DIVISION
2023 APR 17 A 11:46
ARIZONA CORPORATION
COMMISSION

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 13th DAY OF Yavapai
April 2023
(month) and (year)

MY COMMISSION EXPIRES 5-14-2023
(date)



[Signature]
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Yavapai
Name (owner or official) title: Dewey J Levie (Secretary & Treasurer)
Company name: Granite Mountain Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

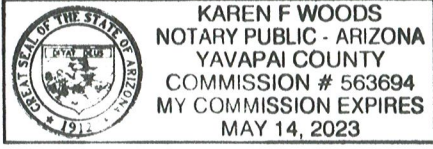
RECEIVED
UTILITIES DIVISION
2023 APR 17 A 11:46
ARIZONA CORPORATION
COMMISSION

Arizona Intrastate Gross Operating Revenues Only (\$)
\$162,590
(The amount in the box above includes
\$9,857 in sales taxes
billed or collected)

D
signature of owner/official
928-717-2619
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Yavapai
(county name)
THIS 13th DAY OF April 2023
(month) and (year)

MY COMMISSION EXPIRES 5-14-2023
(date)


KAREN F WOODS
NOTARY PUBLIC - ARIZONA
YAVAPAI COUNTY
COMMISSION # 563694
MY COMMISSION EXPIRES
MAY 14, 2023

Karen F Woods
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: Dewey J Levie (Secretary & Treasurer)
Company name: Granite Mountain Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

RECEIVED
UTILITIES DIVISION
2023 APR 17 A 11:45
ARIZONA CORPORATION
COMMISSION

Arizona Intrastate Gross Operating Revenues Only (\$)

\$162,590
(The amount in the box above includes
\$9,857 in sales taxes
billed or collected)

signature of owner/official

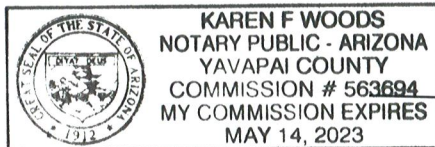
928-717-2619
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Yavapai
(county name)

THIS 13th DAY OF April 2023
(month) and (year)

MY COMMISSION EXPIRES 5-14-2023
(date)



Karen F Woods
(signature of notary public)

for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: Dewey J Levie (Secretary & Treasurer)
Company name: Granite Mountain Water Company

FOR THE YEAR ENDING: 12/31/22

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

signature of owner/official

928-717-2619

telephone no.

RECEIVED
UTILITIES DIVISION
2023 APR 17 A 11:45
ARIZONA CORPORATION
COMMISSION

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC,
IN AND FOR THE COUNTY

Yavapai
(county name)

THIS

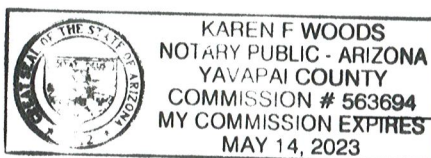
13th

DAY OF

April 2023
(month) and (year)

MY COMMISSION EXPIRES

5-14-2023
(date)



Karen F Woods

(signature of notary public)