

ANNUAL REPORT

Of

Company Name:

Inscription Canyon Water Company PO Box 2344

Mailing Address: Prescott AZ
86302-2344

Docket No.: W-02824A

For the Year Ended:

12/31/25

RECEIVED BY EMAIL

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**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

4/3/2026

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Inscription Canyon Water Company
A Class ☐ Utility

For the Calendar Year Ended: 12/31/25

Primary Address:

302 W. WILLIS STREET; STE 203			
City:	PRESCOTT	State:	Arizona
Zip Code:	86301		

Telephone Number:

928-445-5606

Date of Original Organization of Utility:

7/12/1989

Person to whom correspondence should be addressed concerning this report:

Name:

CHERYL IBBOTSON

Telephone No. :

928-445-5606

Address:

302 W. WILLIS STREET; STE 203			
City:	PRESCOTT	State:	Arizona
Zip Code:	86301		

Email:

icwateraz@gmail.com

Statutory Agent

Name:

CHERYL IBBOTSON

Telephone No. :

928-445-5606

Address:

302 W. WILLIS STREET; STE 203			
City:	PRESCOTT	State:	Arizona
Zip Code:	86301		

Email:

cherylibbotson@gmail.com

Management Contact

Name:

MARK ARMSTRONG

Telephone No. :

480-330-8695

Address:

PO BOX 2344			
City:	PRESCOTT	State:	Arizona
Zip Code:	86302		

Email:

armstrongmark039@gmail.com

On-Site Manager

Name:

DEREK SCOTT

Telephone No. :

928-925-1294

Address:

PO BOX 2093			
City:	CHINO VALLEY	State:	Arizona
Zip Code:	86323		

Email:

dmscott2o@gmail.com

NA

Name:

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Telephone No. :

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Address:

City:		State:	Arizona
Zip Code:			

Email:

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Ownership:

Association--Cooperative

Counties Served:

Yavapai

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Inscription Canyon Water Company

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	16,388	0	0	16,388	16,388	0
303	Land and Land Rights	39,880	0	0	39,880	0	39,880
304	Structures and Improvements	336,076	0	0	336,076	172,029	164,047
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	342,119	334,458	0	676,577	136,609	539,968
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	1,600,534	0	0	1,600,534	1,429,077	171,457
320	Water Treatment Equipment	7,832	0	0	7,832	5,439	2,393
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	252,539	(252,539)
330.1	Storage Tanks	614,782	0	0	614,782	0	614,782
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	9,890,360	252,813	0	10,143,173	3,112,313	7,030,860
333	Services	990,428	0	0	990,428	613,264	377,164
334	Meters and Meter Installations	743,620	43,778	0	787,398	306,878	480,520
335	Hydrants	975,341	0	0	975,341	272,553	702,788
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	46,957	21,192	0	68,149	38,310	29,839
340	Office Furniture and Equipment	233	0	0	233	233	0
340.1	Computer & Software	4,997	0	0	4,997	3,500	1,497
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	438	0	0	438	418	20
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	3,500	18,101	0	21,601	603	20,998
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$15,613,485	\$670,342	\$0	\$16,283,827	\$6,360,153	\$9,923,674

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	16,388	0	0	16,388	0	16,388	0.00%	0
303	Land and Land Rights	39,880	0	0	39,880	0	39,880	0.00%	0
304	Structures and Improvements	336,076	0	0	336,076	0	336,076	3.33%	11,204
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	342,119	334,458	0	676,577	0	676,577	3.33%	20,725
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	1,600,534	0	0	1,600,534	1,310,326	290,208	12.50%	27,046
320	Water Treatment Equipment	7,832	0	0	7,832	0	7,832	3.33%	370
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	614,782	0	0	614,782	0	614,782	2.22%	13,660
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	9,890,360	252,813	0	10,143,173	0	10,143,173	2.00%	204,844
333	Services	990,428	0	0	990,428	0	990,428	3.33%	33,019
334	Meters and Meter Installations	743,620	43,778	0	787,398	0	787,398	8.33%	63,302
335	Hydrants	975,341	0	0	975,341	0	975,341	2.00%	19,524
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	46,957	21,192	0	68,149	0	68,149	6.67%	3,687
340	Office Furniture and Equipment	233	0	0	233	233	0	0.00%	0
340.1	Computer & Software	4,997	0	0	4,997	0	4,997	20.00%	1,000
341	Transportation Equipment	0	0	0	0	0	0	0.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	438	0	0	438	0	438	5.00%	22
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	3,500	18,101	0	21,601	0	21,601	5.00%	515
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$15,613,485	\$670,342	\$0	\$16,283,827	\$1,310,559	\$14,973,268		\$398,918

Contribution(s) in Aid of Construction (Gross)	\$8,556,884
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$8,556,884
Times: Proposed Amortization Rate	2.66%
Amortization of CIAC	\$227,973

Less: Amortization of CIAC **\$227,973**

DEPRECIATION EXPENSE **\$170,945**

Inscription Canyon Water Company
Annual Report
Balance Sheet Assets
12/31/25

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current and Accrued Assets			
131	Cash		\$362,573	\$377,294
134	Working Funds			0
135	Temporary Cash Investments			0
141	Customer Accounts Receivable		44,800	33,194
146	Notes Receivable from Associated Companies			0
151	Plant Material and Supplies			0
162	Prepayments			0
174	Miscellaneous Current and Accrued Assets			0
	Total Current and Accrued Assets		\$407,373	\$410,488
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$15,613,485	\$16,283,827
103	Property Held for Future Use			
105	Construction Work in Progress		249,930	
108	Accumulated Depreciation (enter as negative)*		(5,961,234)	(6,360,153)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$9,902,181	\$9,923,674
	Total Assets		\$10,309,554	\$10,334,162

*Note these items feed automatically from AR3 UPIS Page 4

Inscription Canyon Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current Liabilities			
231	Accounts Payable		\$51,225	\$68,592
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits		19,865	20,765
236	Accrued Taxes			
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			0
	Total Current Liabilities		\$71,090	\$89,357
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		6,058,204	6,000,159
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		8,304,070	8,556,884
272	Less: Amortization of Contributions		(2,234,863)	(2,462,836)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$12,127,411	\$12,094,207
	Total Liabilities		\$12,198,501	\$12,183,564
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		0	0
215	Retained Earnings		(1,888,947)	(1,849,402)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		(\$1,888,947)	(\$1,849,402)
	Total Liabilities and Capital		\$10,309,554	\$10,334,162

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Inscription Canyon Water Company
Annual Report
Water Comparative Income Statement
12/31/25

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2025 - 12/31/2025	Last Year 01/01/2024 - 12/31/2024
	Operating Revenue		
461	Metered Water Revenue	\$858,525	\$803,439
460	Unmetered Water Revenue		
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)	8,024	7,688
471	Miscellaneous Service Revenues		
474	Other Water Revenue	7,129	6,184
	Total Revenues	\$873,678	\$817,311
	Operating Expenses		
601	Salaries and Wages		
604	Employee Pensions and Benefits		
610	Purchased Water	27,575	24,016
615	Purchased Power	194,863	173,077
618	Chemicals	3,732	3,665
620	Materials and Supplies		
620.1	Repairs and Maintenance	89,127	43,992
620.2	Office Supplies and Expense	14,567	11,494
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting	56,481	56,239
633	Contractual Services - Legal		3,792
634	Contractual Services - Management Fees	220,935	201,124
635	Contractual Services - Water Testing	4,360	11,210
636	Contractual Services - Other		901
640	Rents		
641	Rental of Building/Real Property		
642	Rental of Equipment		
650	Transportation Expenses		84
657	Insurance - General Liability	31,390	24,683
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate	1,698	1,812
670	Bad Debt Expense		
675	Miscellaneous Expense		
403	Depreciation Expense (From Schedule AR4)	170,945	212,289
408	Taxes Other Than Income		
408.11	Property Taxes	18,548	18,706
409	Income Taxes		
427.1	Customer Security Deposit Interest	767	876
	Total Operating Expenses	\$834,988	\$787,960
	Operating Income / (Loss)	\$38,691	\$29,351
	Other Income / (Expense)		
419	Interest and Dividend Income	\$16	\$25
421	Non-Utility Income	580	1,942
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)		
	Total Other Income / (Expense)	\$596	\$1,967
	Net Income / (Loss)	\$39,286	\$31,318

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	1.0	1.0
Vice-president	0.0	0.0	1.0	1.0
Manager	0.0	0.0	1.0	1.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	1.0	1.0
Meter reader	0.0	0.0	1.0	1.0
Customer Service	0.0	0.0	1.0	1.0
Accounting	0.0	0.0	1.0	1.0
Business Office	0.0	0.0	1.0	1.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	1.0	1.0
Other	0.0	0.0	0.0	0.0
Total	0.0	0.0	9.0	9.0

Inscription Canyon Water Company
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/25

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	n/a	n/a	n/a	n/a
Source of Loan	n/a	n/a	n/a	n/a
ACC Decision No.	n/a	n/a	n/a	n/a
Reason for Loan	n/a	n/a	n/a	n/a
Dollar Amt. Issued	n/a	n/a	n/a	n/a
Amount Outstanding	n/a	n/a	n/a	n/a
Date of Maturity	n/a	n/a	n/a	n/a
Interest Rate	n/a	n/a	n/a	n/a
Current Year Interest	n/a	n/a	n/a	n/a
Current Year Principal	n/a	n/a	n/a	n/a

Meter Deposit Balance at Test Year End:	\$204,655
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Meter Deposits Refunded During the Test Year:	\$29,338
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

Well and Water Usage

[illegible]

Name of system water delivered to:	ICR TALKING ROCK	
ADWR PCC Number:	91-000686.0000	
Source of water delivered to another system	Other	

Name of system water received from:	INSCRIPTION CANYON RANCH SYSTEM	
ADWR PCC Number:	91-000687.0000	
Source of water received	Other	
Well registry 55# (55-XXXXXX):		

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)
January	3,256,899.00	2,828,670.00	0.00	0.00	180,000.00	\$7,374	38,560
February	3,953,257.00	3,297,390.00	0.00	0.00	380,000.00	7,988	38,840
March	5,886,581.00	6,546,170.00	0.00	0.00	120,000.00	9,909	52,360
April	12,511,224.00	10,554,960.00	0.00	0.00	1,500,000.00	11,141	66,120
May	13,135,273.00	12,574,980.00	0.00	0.00	180,000.00	13,856	76,200
June	19,602,189.00	18,854,310.00	0.00	0.00	160,000.00	16,716	103,120
July	19,504,976.00	18,712,360.00	0.00	0.00	150,000.00	15,437	101,880
August	20,202,629.00	19,408,400.00	0.00	0.00	160,000.00	15,840	106,000
September	18,255,457.00	17,259,880.00	0.00	0.00	180,000.00	15,874	91,880
October	15,630,813.00	11,534,710.00	0.00	0.00	120,000.00	15,438	75,280
November	8,955,486.00	10,555,650.00	0.00	0.00	160,000.00	13,102	85,640
December	9,194,379.00	7,799,540.00	0.00	0.00	50,000.00	12,634	79,760
Totals	150,089,163.00	139,927,020.00	0.00	0.00	3,340,000.00	\$155,307	915,640

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.

2 Water sold - Total gallons from customer meters, and other sales such as construction water.

3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.

4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.

#VALUE!

6 Enter the total purchased power costs for the power meters associated with this system.

7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description		
Name of the System:	ICR TALKING ROCK	
ADEQ Public Water System Number:	AZ0413303	
ADWR PCC Number:	91-000686.0000	

MAINS		
Sizes (inches)	Material	Length (feet)
4.00	ACP	400
6.00	ACP	18,000
8.00	ACP	120,000
10.00	ACP	16,000
12.00	ACP	16,500
16.00	ACP	1,200
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	

SERVICE LINES		
Material	Percent of system	Year installed
NA		
NA		
NA		
NA		
NA		

BOOSTER PUMPS		
Horsepower	GPM	Quantity

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	365	0%	0%
1	200	0%	0%
6	1	0%	0%
2	4	0%	0%
1.5	3	0%	0%
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			

FIRE HYDRANTS	
Type	Quantity
Standard *	
Other	

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	CHLORINE INJECTION
STRUCTURES:	3 WELL BUILDINGS. 3 BOOSTER STATIONS. 3 STORAGE TANKS
OTHER:	

Water Utility Plant Description			
Name of the System:	INSCRIPTION CANYON -ICR - AZ0413303		
ADEQ Public Water System Number:	AZ0413303		
ADWR PCC Number:	91-000686.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
4.00	ACP	400
6.00	ACP	1,800
8.00	ACP	140,000
10.00	ACP	15,000
12.00	ACP	15,000
16.00	ACP	1,200
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	

SERVICE LINES		
Material	Percent of system	Year installed
PVC	100%	

BOOSTER PUMPS		
Horsepower	GPM	Quantity
100		2
75		3
25		2

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,00,000 gallons	Percent over 10 years old
5/8 X 3/4	444	0%	0%
1	62	0%	0%
2	2	0%	0%
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			

FIRE HYDRANTS	
Type	Quantity
Standard *	247
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
NA			

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	CHLORINE INJECTION
STRUCTURES:	2 WELL BUILDINGS, 1 BOOSTER STATION, 2 STORAGE TANKS
OTHER:	

Customer and Other Information	
Name of the System:	ICR TALKING ROCK
ADEQ Public Water System Number:	AZ0413263
ADWR PCC Number:	91-000686.0000

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Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	551	0	11	6	0
February	544	0	11	6	0
March	550	0	11	6	0
April	549	0	11	6	0
May	563	0	11	6	0
June	560	0	11	6	0
July	561	0	11	7	0
August	557	0	11	7	0
September	564	0	11	7	0
October	563	0	11	7	0
November	562	0	11	7	0
December	569	0	11	7	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Note: If you are filing for more than one system, please click on the two systems button below.

Customer and Other Information	
Name of the System:	INSCRIPTION CANYON - ICR - AZ 0413303
ADEQ Public Water System Number:	
ADWR PCC Number:	91-000686.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	493	0	1	5	0
February	490	0	1	5	0
March	494	0	1	5	0
April	501	0	1	5	0
May	502	0	1	5	0
June	500	0	1	5	0
July	503	0	1	5	0
August	508	0	1	5	0
September	507	0	1	5	0
October	509	0	1	5	0
November	513	0	1	5	0
December	513	0	1	5	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?

If yes, provide the GCPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Utility Shutoffs / Disconnects	
Name of the System:	INSCRIPTION CANYON WATER -ICR AZ0413303
ADEQ Public Water System Number:	
ADWR PCC Number:	91-000686.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Inscription Canyon Water Company
Annual Report
 Utility Shutoffs / Disconnects
 12/31/25

Utility Shutoffs / Disconnects	
Name of the System:	ICR TALKING ROCK
ADEQ Public Water System Number:	AZ0413263
ADWR PCC Number:	91-000686.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes

Amount of actual property taxes paid during Calendar Year 2025 was

\$18,627

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name):

Yavapai

Name (owner or official) title:

MARK ARMSTRONG; MANAGER

Company name:

Inscription Canyon Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/25

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification:

I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

MARK ARMSTRONG
signature of owner/official

480-330-8695

telephone no.