

ANNUAL REPORT

Of

Company Name:

PO Box 659

Mailing Address:

Concho
85924

AZ

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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Docket No.:

For the Year Ended:

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: rdefafuente@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:

Application Date:

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Livco Water Company
A Class Utility

For the Calendar Year Ended: 12/31/19

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$1,882	\$0	\$0	\$1,882	\$0	\$1,882
302	Franchises	8,054	0	0	8,054	0	8,054
303	Land and Land Rights	12,216	0	0	12,216	0	12,216
304	Structures and Improvements	15,988	670	0	16,658	12,458	4,200
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	51,956	0	0	51,956	51,638	318
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	75,396	1,828	0	77,224	73,475	3,749
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	1,778	0	1,778	178	1,600
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	65,020	0	0	65,020	59,757	5,263
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	240,522	68,100	0	308,622	209,328	99,294
333	Services	0	1,366	0	1,366	23	1,343
334	Meters and Meter Installations	116,619	2,261	0	118,880	115,713	3,167
335	Hydrants	14,011	0	0	14,011	8,443	5,568
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	29,107	1,107	0	30,214	15,889	14,325
340	Office Furniture and Equipment	6,580	0	0	6,580	4,609	1,971
340.1	Computer & Software	4,266	0	0	4,266	4,265	1
341	Transportation Equipment	2,500	15,516	0	18,016	4,052	13,964
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	12,848	638	0	13,486	(1,466)	14,952
344	Laboratory Equipment	569	0	0	569	372	197
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	1,863	0	0	1,863	1,863	0
348	Other Tangible Plant	74,342	0	0	74,342	33,761	40,581
	Totals	\$733,739	\$93,264	\$0	\$827,003	\$594,358	\$232,645

Livco Water Company
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/19

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$1,882	\$0	\$0	\$1,882	\$1,882	\$0	0.00%	\$0
302	Franchises	8,054	0	0	8,054	8,054	0	0.00%	0
303	Land and Land Rights	12,216	0	0	12,216	12,216	0	0.00%	0
304	Structures and Improvements	15,988	670	0	16,658	0	16,658	3.33%	544
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	2.22%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	2.50%	0
307	Wells and Springs	51,956	0	0	51,956	0	51,956	3.33%	1,730
308	Infiltration Galleries	0	0	0	0	0	0	6.67%	0
309	Supply Mains	0	0	0	0	0	0	2.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	5.00%	0
311	Pumping Equipment	75,396	1,828	0	77,224	0	77,224	12.50%	9,539
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	3.33%	0
320.2	Solution Chemical Feeders	0	1,778	0	1,778	0	1,778	20.00%	178
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	65,020	0	0	65,020	0	65,020	2.22%	1,443
330.2	Pressure Tanks	0	0	0	0	0	0	5.00%	0
331	Transmission and Distribution Mains	240,522	68,100	0	308,622	0	308,622	2.00%	5,492
333	Services	0	1,366	0	1,366	0	1,366	3.33%	23
334	Meters and Meter Installations	116,619	2,261	0	118,880	0	118,880	8.33%	9,809
335	Hydrants	14,011	0	0	14,011	0	14,011	2.00%	280
336	Backflow Prevention Devices	0	0	0	0	0	0	6.67%	0
339	Other Plant and Misc. Equipment	29,107	1,107	0	30,214	0	30,214	6.67%	1,979
340	Office Furniture and Equipment	6,580	0	0	6,580	0	6,580	6.67%	439
340.1	Computer & Software	4,266	0	0	4,266	4,266	0	20.00%	0
341	Transportation Equipment	2,500	15,516	0	18,016	0	18,016	20.00%	2,052
342	Stores Equipment	0	0	0	0	0	0	4.00%	0
343	Tools, Shop and Garage Equipment	12,848	638	0	13,486	0	13,486	5.00%	660
344	Laboratory Equipment	569	0	0	569	0	569	10.00%	57
345	Power Operated Equipment	0	0	0	0	0	0	5.00%	0
346	Communication Equipment	0	0	0	0	0	0	10.00%	0
347	Miscellaneous Equipment	1,863	0	0	1,863	1,863	0	10.00%	0
348	Other Tangible Plant	74,342	0	0	74,342	0	74,342	5.00%	3,717
	Subtotal	\$733,739	\$93,264	\$0	\$827,003	\$28,281	\$798,722		\$37,941

Contribution(s) in Aid of Construction (Gross)	\$220,920
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	150,933
Amortizable Contribution(s)	\$69,987
Times: Proposed Amortization Rate	4.75%
Amortization of CIAC	\$1,707

Less: Amortization of CIAC \$1,707

DEPRECIATION EXPENSE **\$36,234**

Livco Water Company
Annual Report
Balance Sheet Assets
12/31/19

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2019)	Balance at End of Year (2019)
Account No.	Current and Accrued Assets			
131	Cash		\$13,093	\$14,912
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		8,708	10,118
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		32,199	42,653
	Total Current and Accrued Assets		\$54,000	\$67,683
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$733,739	\$827,003
103	Property Held for Future Use		227,000	158,900
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(556,417)	(594,358)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$404,322	\$391,545
	Total Assets		\$458,322	\$459,228

*Note these items feed automatically from AR3 UPIS Page 4

Livco Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2019)	Balance at End of Year (2019)
Account No.	Current Liabilities			
231	Accounts Payable		\$14,421	\$50,913
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		11,575	13,125
236	Accrued Taxes		2,942	4,884
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		0	105
	Total Current Liabilities		\$28,938	\$69,027
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$76,766	\$71,431
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		17,760	18,829
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		379,820	379,820
272	Less: Amortization of Contributions		(151,115)	(152,822)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$246,465	\$245,827
	Total Liabilites		\$352,169	\$386,285
	Capital Accounts			
201	Common Stock Issued		\$82,000	\$82,000
211	Other Paid-In Capital		286,533	286,533
215	Retained Earnings		(262,380)	(295,590)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$106,153	\$72,943
	Total Liabilities and Capital		\$458,322	\$459,228

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Livco Water Company
Annual Report
Water Comparative Income Statement
12/31/19

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2019 - 12/31/2019	Last Year 01/01/2018 - 12/31/2018
	Operating Revenue		
461	Metered Water Revenue	\$192,095	\$187,573
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	2,929	2,452
474	Other Water Revenue	0	0
	Total Revenues	\$195,024	\$190,025
	Operating Expenses		
601	Salaries and Wages	\$60,482	\$76,307
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	20,668	22,014
618	Chemicals	278	0
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	1,527	2,220
620.2	Office Supplies and Expense	6,952	13,674
630	Contractual Services	0	565
631	Contractual Services - Engineering	3,500	0
632	Contractual Services - Accounting	9,479	2,085
633	Contractual Services - Legal	1,772	642
634	Contractual Services - Management Fees	44,500	9,000
635	Contractual Services - Water Testing	2,907	2,749
636	Contractual Services - Other	5,890	0
640	Rents	0	0
641	Rental of Building/Real Property	8,550	10,800
642	Rental of Equipment	0	0
650	Transportation Expenses	2,211	1,069
657	Insurance - General Liability	6,921	9,250
657.1	Insurance - Health and Life	7,382	951
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	196	167
675	Miscellaneous Expense	8,819	7,080
403	Depreciation Expense (From Schedule AR4)	36,234	34,669
408	Taxes Other Than Income	4,604	6,293
408.11	Property Taxes	8,303	9,041
409	Income Taxes	(14,660)	(7,990)
427.1	Customer Security Deposit Interest	72	818
	Total Operating Expenses	\$226,587	\$201,404
	Operating Income / (Loss)	(\$31,563)	(\$11,379)
	Other Income / (Expense)		
419	Interest and Dividend Income	\$325	\$252
421	Non-Utility Income	3,043	17,486
426	Miscellaneous Non-Utility (Expense)	0	(7,829)
427	Interest (Expense)	(3,636)	(3,651)
	Total Other Income / (Expense)	(\$268)	\$6,258
	Net Income / (Loss)	(\$31,831)	(\$5,121)

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager			unable to	0.0
Engineering Staff			determine	0.0
System Operator(s)	1.0		without	1.0
Meter reader			significant	0.0
Customer Service			analysis	0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	1.0	0.0	0.0	1.0

Livco Water Company
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/19

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	VARIES	VARIES	NONE	NONE
Source of Loan	WIFA	WIFA	NONE	NONE
ACC Decision No.	70308	72748	NONE	NONE
Reason for Loan	CAP IMPR	CAP IMPR	NONE	NONE
Dollar Amt. Issued	\$88,579	\$29,798	NONE	NONE
Amount Outstanding	\$49,489	\$21,942	NONE	NONE
Date of Maturity	7/1/2028	9/1/2032	NONE	NONE
Interest Rate	4.90%	4.20%	NONE	NONE
Current Year Interest	\$2,750	\$901	NONE	NONE
Current Year Principal	\$4,142	\$1,193	NONE	NONE

Meter Deposit Balance at Test Year End:	\$18,829
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Meter Deposits Refunded During the Test Year:	\$1,886
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage											
Name of the System:											LIVCO WATER COMPANY
ADEQ Public Water System Number:											AZ0401018
ADWR PCC Number:											91-000011.0000
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2010	Water level 2019	Meter Size (inches)	How measured:	Active
55-600014	60	225	833	10	submersible	1970	544	542	3	Metered	Yes
55-508133	5	60	74	6	submersible	1984	51	52	2	Metered	Yes

Name of system water delivered to:	OLD CONCHO WATER USERS
ADWR PCC Number:	91-000006.0000
Source of water delivered to another system	Ground Water
Name of system water received from:	
ADWR PCC Number:	
Source of water received	Ground Water
Well registry 55# (55-XXXXXX):	55-532813

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	3,094,600.00	1,856,377.00	370,800.00	0.00	15,000.00	\$1,383	11,571
February	2,767,600.00	1,139,700.00	530,900.00	0.00	15,000.00	1,667	12,500
March	2,640,900.00	1,875,500.00	336,400.00	0.00	18,300.00	1,651	10,466
April	2,749,000.00	1,655,600.00	399,100.00	0.00	16,100.00	1,475	11,410
May	2,956,300.00	1,956,026.00	380,300.00	0.00	15,000.00	1,517	12,259
June	5,079,500.00	3,692,100.00	0.00	0.00	17,300.00	1,584	19,508
July	5,109,200.00	3,686,900.00	773,500.00	0.00	20,500.00	2,174	19,232
August	4,030,800.00	2,879,100.00	469,600.00	0.00	15,200.00	2,154	15,687
September	4,336,100.00	3,200,000.00	509,300.00	0.00	15,250.00	1,833	17,074
October	3,885,900.00	2,439,500.00	608,800.00	0.00	41,250.00	1,991	13,497
November	2,199,100.00	1,245,500.00	221,900.00	0.00	16,200.00	1,692	11,305
December	1,539,370.00	1,477,600.00	0.00	0.00	15,125.00	1,537	9,740
Totals	40,388,370.00	27,103,903.00	4,600,600.00	0.00	220,225.00	\$20,658	164,249

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
 Flushing = 205,000 gallons. Fire department use = 15,225 gallons.

¹ Water withdrawn - Total gallons of water withdrawn from pumped sources.
² Water sold - Total gallons from customer meters, and other sales such as construction water.
³ Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
⁴ Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
⁵ Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
⁶ Enter the total purchased power costs for the power meters associated with this system.
⁷ Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description	
Name of the System:	LIVCO WATER COMPANY
ADEQ Public Water System Number:	AZ0401018
ADWR PCC Number:	91-000011.0000

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC 40	13,905
3.00	PVC 40	2,994
4.00	PVC 40	73,872
6.00	PVC 40	110,763
8.00	PVC 40	1,448
8.00	ACP	1,448

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,00,000 gallons	Percent over 10 years old
5/8 X 3/4	426	20%	80%
0.75	32	20%	50%
1	20	45%	75%
1.5	1	0%	0%
Turbine 2	4	100%	100%
4	5	0%	0%

SERVICE LINES		
Material	Percent of system	Year installed
Black poly	99%	Various
PVC	1%	Various

BOOSTER PUMPS		
Horsepower	GPM	Quantity
5	50	2
1	20	1

FIRE HYDRANTS	
Type	Quantity
Standard *	15
Other	0

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
250,000	steel	1	1970
2,500	steel	1	1984

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
40	fbrgls/rubber	1	2004
250	steel/rubber	4	2005
3,000	steel	1	1981

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Chlorine metering pump and injector
STRUCTURES:	3 booster station houses, 1 well house, chain link fencing around 2 storage tanks and 1 well, 4x8 chlorine shed
OTHER:	Generator, compressor, portable water evacuation pump

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC	139
Method used:	(a)

Customer and Other Information	
Name of the System:	LIVCO WATER COMPANY
ADEQ Public Water System Number:	AZ0401018
ADWR PCC Number:	91-000011.0000

Month	Number of Customers				Other Non-Residential
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	
January	384	2	8	1	0
February	386	2	8	1	0
March	385	2	8	1	0
April	385	2	8	1	0
May	384	2	8	1	0
June	384	2	8	1	0
July	388	2	8	1	0
August	389	2	8	1	0
September	390	2	8	1	0
October	388	2	8	1	0
November	390	2	8	1	0
December	389	2	8	1	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Livco Water Company
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/19

Utility Shutoffs / Disconnects	
Name of the System:	LIVCO WATER COMPANY
ADEQ Public Water System Number:	AZ0401018
ADWR PCC Number:	91-000011.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	17	0
November	0	2	0
December	0	0	0
Total	0	19	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes

Amount of actual property taxes paid during Calendar Year 2019 was

\$8,672

If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona, I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Bryan Thomas, CFO
Company name: Livco Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

RECEIVED
BY EMAIL

4/30/2020, 03:04 PM

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

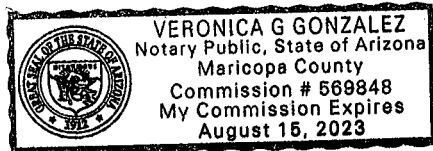
BTR
signature of owner/official

623-935-1100
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 30th DAY OF April 2020
(month) and (year)

MY COMMISSION EXPIRES 8/15/23
(date)



Veronica G Gonzalez
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Bryan Thomas, CFO
Company name: Livco Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$205,752

(The amount in the box above includes

\$10,729 in sales taxes
billed or collected)

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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Bryan Thomas
signature of owner/official

623-935-1100
telephone no.

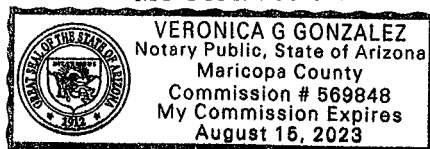
SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Maricopa
(county name)

THIS 30th DAY OF April 2020
(month) and (year)

MY COMMISSION EXPIRES

8/15/23
(date)



Veronica G. Gonzalez
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Bryan Thomas, CFO
Company name: Livco Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$156,479

(The amount in the box above includes

\$8,160 in sales taxes
billed or collected)

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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Bryan Thomas
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IN AND FOR THE COUNTY

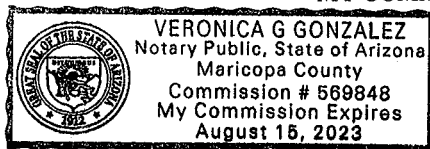
Maricopa
(county name)

THIS 30th

DAY OF April 2020
(month) and (year)

MY COMMISSION EXPIRES

8/15/23
(date)



Veronica G Gonzalez
(signature of notary public)

Gross-up Sharing Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Bryan Thomas, CFO
Company name: Livco Water Company

FOR THE YEAR ENDING: 12/31/19

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Bryan Thomas
signature of owner/official

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telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Maricopa
(county name)

THIS 30th DAY OF April 2020
(month) and (year)

MY COMMISSION EXPIRES 8/15/23
(date)



Veronica G. Gonzalez
(signature of notary public)