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2024 APR -9 A 10:31

ANNUAL REPORT

ARIZONA CORPORATION
COMMISSION

Of

Company Name: Donald Steven McAdams DBA McAdams Water Company
10434 230th St.

Mailing Address: Delta IA
52550-8545

Docket No.: W-02267A
For the Year Ended: 12/31/23

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 3/28/2024

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Donald Steven McAdams DBA McAdams Water Company
A Class ☐ E Utility

For the Calendar Year Ended: 12/31/23

Primary Address: 10434 230th St
City: Delta State: Iowa Zip Code: 52550

Telephone Number: 641-670-1029

Date of Original Organization of Utility: 1976

Person to whom correspondence should be addressed concerning this report:

Name: Steve McAdams
Telephone No.: 641-670-1029 or 641-670-1030
Address: 10434 230th St
City: Delta State: Iowa Zip Code: 52550
Email:

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Donald Steven McAdams DBA McAdams Water Company

Important changes during the year
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	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? <i>None</i>
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	If yes, please provide specific details in the box below.
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	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
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	If yes, please provide specific details in the box below. <i>None</i>
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Donald Steven McAdams DBA McAdams Water Company
Annual Report
Utility Plant in Service (Water)
12/31/23

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization				\$0		\$0
302	Franchises				0		0
303	Land and Land Rights				0		0
304	Structures and Improvements				0		0
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs				0		0
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment				0		0
311	Pumping Equipment				0		0
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants				0		0
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes				0		0
330.1	Storage Tanks				0		0
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains				0		0
333	Services				0		0
334	Meters and Meter Installations				0		0
335	Hydrants				0		0
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment				0		0
340	Office Furniture and Equipment				0		0
340.1	Computer & Software				0		0
341	Transportation Equipment				0		0
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment				0		0
344	Laboratory Equipment				0		0
345	Power Operated Equipment				0		0
346	Communication Equipment				0		0
347	Miscellaneous Equipment				0		0
348	Other Tangible Plant				0		0
	Totals	\$0	\$0	\$0	\$0	\$0	\$0

Donald Steven McAdams DBA McAdams Water Company
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/23

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0		\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	0	0	0	0		0		0
304	Structures and Improvements	0	0	0	0		0		0
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	0	0	0	0		0		0
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	0	0	0	0		0		0
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	0	0	0	0		0		0
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	0	0	0	0		0		0
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	0	0	0	0		0		0
333	Services	0	0	0	0		0		0
334	Meters and Meter Installations	0	0	0	0		0		0
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	0	0	0	0		0		0
340	Office Furniture and Equipment	0	0	0	0		0		0
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	0	0	0	0		0		0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	0	0	0	0		0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	0	0	0	0		0		0
	Subtotal	\$0	\$0	\$0	\$0	\$0	\$0		\$0

Contribution(s) in Aid of Construction (Gross)

Less: Non Amortizable Contribution(s)

Fully Amortized Contribution(s)

Amortizable Contribution(s)

Times: Proposed Amortization Rate

Amortization of CIAC

\$0

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Donald Steven McAdams DBA McAdams Water Company
Annual Report
Balance Sheet Assets
12/31/23

N/A

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current and Accrued Assets			
131	Cash			
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable			
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments			
174	Miscellaneous Current and Accrued Assets			
	Total Current and Accrued Assets		\$0	\$0
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$0	\$0
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*			0
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$0	\$0
	Total Assets		\$0	\$0

*Note these items feed automatically from AR3 UPIS Page 4

Donald Steven McAdams DBA McAdams Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

None

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current Liabilities			
231	Accounts Payable			
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits			
236	Accrued Taxes			
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	Total Current Liabilities		\$0	\$0
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)			
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$0	\$0
	Total Liabilities		\$0	\$0
	Capital Accounts			
201	Common Stock Issued			
211	Other Paid-In Capital			
215	Retained Earnings			
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		\$0	\$0
	Total Liabilities and Capital		\$0	\$0

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Donald Steven McAdams DBA McAdams Water Company
Annual Report
Water Comparative Income Statement
12/31/23

Water Comparative Income Statement				
Account No.	Calendar Year	Current Year 01/01/2023 - 12/31/2023		Last Year 01/01/2022 - 12/31/2022
	Operating Revenue			
461	Metered Water Revenue	1644.18		1617.42
460	Unmetered Water Revenue	—		—
462	Fire Protection Revenue	—		—
469	Guaranteed Revenues (Surcharges)	—		—
471	Miscellaneous Service Revenues	—		—
474	Other Water Revenue			
	Total Revenues	1644.18	\$0	1617.42 \$0
	Operating Expenses			
601	Salaries and Wages			
604	Employee Pensions and Benefits	—		—
610	Purchased Water	—		—
615	Purchased Power	2018		1875.
618	Chemicals	—		—
620	Materials and Supplies	26		38.
620.1	Repairs and Maintenance	1903.56		1054.03
620.2	Office Supplies and Expense	57.		56.
630	Contractual Services	—		—
631	Contractual Services - Engineering	—		—
632	Contractual Services - Accounting	—		—
633	Contractual Services - Legal	—		—
634	Contractual Services - Management Fees	—		—
635	Contractual Services - Water Testing	—		—
636	Contractual Services - Other	—		—
640	Rents	—		—
641	Rental of Building/Real Property	—		—
642	Rental of Equipment	—		—
650	Transportation Expenses	—		—
657	Insurance - General Liability	948.		683.94
657.1	Insurance - Health and Life	—		—
665	Regulatory Commission Expense - Rate	—		—
670	Bad Debt Expense	—		—
675	Miscellaneous Expense Motor Road	500.		500.
403	Depreciation Expense (From Schedule AR4)	—		—
408	Taxes Other Than Income Sales	103.59		101.70
408.11	Property Taxes	856.48		857.08
409	Income Taxes	—		—
427.1	Customer Security Deposit Interest	—		—
	Total Operating Expenses	6412.63	\$0	5166.01 \$0
	Operating Income / (Loss)	7644.15	\$0	1617.42 \$0
	Other Income / (Expense)			
419	Interest and Dividend Income	—		—
421	Non-Utility Income	—		—
426	Miscellaneous Non-Utility (Expense)	—		—
427	Interest (Expense)	—		—
	Total Other Income / (Expense)		\$0	\$0
	Net Income / (Loss)	(41768.45)	\$0	(3548.59) \$0

Donald Steven McAdams DBA McAdams Water Company
 Annual Report
 Full time equivalent employees
 12/31/23

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager				0.0
Engineering Staff				0.0
System Operator(s)				0.0
Meter reader				0.0
Customer Service				0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	0.0	0.0	0.0	0.0

Donald Steven McAdams DBA McAdams Water Company
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/23

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan		<i>None</i>		
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	
---	--

Meter Deposits Refunded During the Test Year:	
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to	
ADWR PCC Number	
Source of water delivered to another system	

Name of system water received from			
ADWR PCC Number			
Source of water received			
Well registry 55# (55-XXXXXX)			

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)7
January							
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
Totals	0.00	0.00	0.00	0.00	0.00	\$0	0

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

- | | |
|---|--|
| 1 | Water withdrawn - Total gallons of water withdrawn from pumped sources |
| 2 | Water sold - Total gallons from customer meters, and other sales such as construction water |
| 3 | Water delivered (sold) to other systems - Total gallons of water delivered to other systems |
| 4 | Water received (purchased) from other systems - Total gallons of water purchased/received from other systems |
| 5 | Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft |
| 6 | Enter the total purchased power costs for the power meters associated with this system |
| 7 | Enter the total purchased kWh used by the power meters associated with this system |

Water Utility Plant Description

Name of the System:		0	
ADEQ Public Water System Number:			
ADWR PCC Number:			

MAINS

[illegible]

CUSTOMER METERS

[illegible]

SERVICE LINES

SERVICE LINES		
Material	Percent of system	Year installed

BOOSTER PUMPS

BOOSTER PUMPS		
Horsepower	GPM	Quantity

FIRE HYDRANTS

FIRE HYDRANTS	
Type	Quantity
Standard *	
Other	

STORAGE TANKS

[illegible]

PRESSURE/BLADDER TANKS

[illegible]

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	<i>None</i>
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STRUCTURES:	<i>None</i>
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OTHER:	
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Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:
 ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC:	
Method used:	

Customer and Other Information	
Name of the System:	0
ADWQ Public Water System Number:	
ADWR PCC Number:	

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January					
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Donald Steven McAdams DBA McAdams Water Company
Annual Report
 Utility Shutoffs / Disconnects
 12/31/23

Utility Shutoffs / Disconnects	
Name of the System:	0
ADEQ Public Water System Number:	
ADWR PCC Number:	

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January			
February	NONE	NONE	
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
Total	0	0	0

Other (description):

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Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Donald Steven McAdams DBA McAdams Water Company
Annual Report
Property Taxes
12/31/23

Property Taxes

Amount of actual property taxes paid during Calendar Year 2023 was

\$ 856.⁴⁸

If no property taxes paid, explain why.

*They were paid - \$ 856.⁴⁸ Property Tax
 \$ 103.⁵¹ Sales Tax*

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.