

**ANNUAL REPORT**

Of

Company Name: Mormon Lake Water Co.  
PO Box 29041

Mailing Address: Phoenix AZ  
85038

Docket No.: W-01472A  
For the Year Ended: 12/31/19

**RECEIVED  
BY EMAIL**

7/01/2020 11:59 AM  
ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION

**WATER UTILITY**

To

Arizona Corporation Commission

**Due on April 15th**

Email: rdelafuente@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 6/29/2020

ARIZONA CORPORATION COMMISSION  
WATER UTILITY ANNUAL REPORT  
Mormon Lake Water Co.  
A Class  Utility

For the Calendar Year Ended: 12/31/19

Primary Address:   
City:  State:  Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Ownership:

Counties Served:

<b>Important changes during the year</b>
--

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization				\$0		\$0
302	Franchises				0		0
303	Land and Land Rights				0		0
304	Structures and Improvements	15,257			15,257	13,080	2,177
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs	39,209			39,209	36,438	2,771
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment				0		0
311	Pumping Equipment	19,099			19,099	8,646	10,453
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants	12,356			12,356	11,610	746
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes				0		0
330.1	Storage Tanks	21,561			21,561	19,893	1,668
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains				0		0
333	Services				0		0
334	Meters and Meter Installations	25,109			25,109	25,109	0
335	Hydrants				0		0
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment	44,817			44,817	44,022	795
340	Office Furniture and Equipment	1,959			1,959	1,959	0
340.1	Computer & Software				0		0
341	Transportation Equipment	9,987			9,987	9,987	0
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment				0		0
344	Laboratory Equipment				0		0
345	Power Operated Equipment				0		0
346	Communication Equipment				0		0
347	Miscellaneous Equipment				0		0
348	Other Tangible Plant				0		0
	<b>Totals</b>	<b>\$189,354</b>	<b>\$0</b>	<b>\$0</b>	<b>\$189,354</b>	<b>\$170,744</b>	<b>\$18,610</b>

Mormon Lake Water Co.  
 Annual Report  
 Depreciation Expense for the Current Year (Water)  
 12/31/19

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0		\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	0	0	0	0		0		0
304	Structures and Improvements	15,257	0	0	15,257		15,257	1.82%	278
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	39,209	0	0	39,209		39,209	1.52%	594
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	19,099	0	0	19,099		19,099	3.50%	668
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	12,356	0	0	12,356		12,356	2.57%	318
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	21,561	0	0	21,561		21,561	2.32%	500
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	0	0	0	0		0		0
333	Services	0	0	0	0		0		0
334	Meters and Meter Installations	25,109	0	0	25,109		25,109	0.00%	0
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	44,817	0	0	44,817		44,817	0.09%	38
340	Office Furniture and Equipment	1,959	0	0	1,959		1,959	0.00%	0
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	9,987	0	0	9,987		9,987	0.00%	0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	0	0	0	0		0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	0	0	0	0		0		0
	<b>Subtotal</b>	\$189,354	\$0	\$0	\$189,354	\$0	\$189,354		\$2,396

Contribution(s) in Aid of Construction (Gross) █  
 Less: Non Amortizable Contribution(s)  
     Fully Amortized Contribution(s)  
 Amortizable Contribution(s) \$0  
 Times: Proposed Amortization Rate 1.27%  
**Amortization of CIAC** \$0

**Less: Amortization of CIAC** \$0

**DEPRECIATION EXPENSE** \$2,396

Mormon Lake Water Co.  
 Annual Report  
 Balance Sheet Assets  
 12/31/19

<b>Balance Sheet Assets</b>				
	<b>Assets</b>		Balance at Beginning of Year (2019)	Balance at End of Year (2019)
Account No.	<b>Current and Accrued Assets</b>			
131	Cash		\$203,094	\$216,553
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable		5,870	4,041
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments			
174	Miscellaneous Current and Accrued Assets			
	<b>Total Current and Accrued Assets</b>		<b>\$208,964</b>	<b>\$220,594</b>
Account No.	<b>Fixed Assets</b>			
101	Utility Plant in Service*		\$189,354	\$189,354
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(168,347)	(170,744)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	<b>Total Fixed Assets</b>		<b>\$21,007</b>	<b>\$18,610</b>
	<b>Total Assets</b>		<b>\$229,971</b>	<b>\$239,204</b>

\*Note these items feed automatically from AR3 UPIS Page 4

Mormon Lake Water Co.  
Annual Report  
Balance Sheet Liabilities and Owners Equity

<b>Balance Sheet Liabilities and Owners Equity</b>				
	<b>Liabilities</b>		Balance at Beginning of Year (2019)	Balance at End of Year (2019)
<b>Account No.</b>	<b>Current Liabilities</b>			
231	Accounts Payable		\$918	\$72
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits			
236	Accrued Taxes		4,762	4,613
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities		3,141	2,566
	<b>Total Current Liabilities</b>		<b>\$8,821</b>	<b>\$7,251</b>
	<b>Long Term Debt</b>			
224	Long Term Debt (Notes and Bonds)			\$36
	<b>Deferred Credits</b>			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	<b>Total Deferred Credits</b>		<b>\$0</b>	<b>\$0</b>
	<b>Total Liabilites</b>		<b>\$8,821</b>	<b>\$7,287</b>
	<b>Capital Accounts</b>			
201	Common Stock Issued		\$100	\$100
211	Other Paid-In Capital		353,518	353,518
215	Retained Earnings		(132,468)	(121,701)
218	Proprietary Capital (Sole Props and Partnerships)			
	<b>Total Capital</b>		<b>\$221,150</b>	<b>\$231,917</b>
	<b>Total Liabilities and Capital</b>		<b>\$229,971</b>	<b>\$239,204</b>

**Note: Total liabilities and Capital must match total assets for the beginning and end of the year!**

Mormon Lake Water Co.  
Annual Report  
Water Comparative Income Statement  
12/31/19

<b>Water Comparative Income Statement</b>			
Account No.	Calendar Year	Current Year 01/01/2019 - 12/31/2019	Last Year 01/01/2018 - 12/31/2018
	<b>Operating Revenue</b>		
461	Metered Water Revenue	\$66,746	\$68,453
460	Unmetered Water Revenue		
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues		
474	Other Water Revenue		194
	<b>Total Revenues</b>	<b>\$66,746</b>	<b>\$68,647</b>
	<b>Operating Expenses</b>		
601	Salaries and Wages		
604	Employee Pensions and Benefits		
610	Purchased Water		
615	Purchased Power	3,562	3,895
618	Chemicals	1,851	478
620	Materials and Supplies		
620.1	Repairs and Maintenance	20,236	18,311
620.2	Office Supplies and Expense	594	1,263
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting	8,712	10,164
633	Contractual Services - Legal		
634	Contractual Services - Management Fees	11,261	9,850
635	Contractual Services - Water Testing	877	336
636	Contractual Services - Other		
640	Rents		
641	Rental of Building/Real Property		
642	Rental of Equipment	2	1
650	Transportation Expenses	160	
657	Insurance - General Liability		
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense	0	184
675	Miscellaneous Expense	995	1,575
403	Depreciation Expense (From Schedule AR4)	2,396	2,461
408	Taxes Other Than Income		
408.11	Property Taxes	1,796	1,837
409	Income Taxes	3,509	756
427.1	Customer Security Deposit Interest		
	<b>Total Operating Expenses</b>	<b>\$55,951</b>	<b>\$51,111</b>
	<b>Operating Income / (Loss)</b>	<b>\$10,795</b>	<b>\$17,536</b>
	<b>Other Income / (Expense)</b>		
419	Interest and Dividend Income		
421	Non-Utility Income	39	232
426	Miscellaneous Non-Utility (Expense)	(33)	
427	Interest (Expense)	(33)	
	<b>Total Other Income / (Expense)</b>	<b>(\$27)</b>	<b>\$232</b>
	<b>Net Income / (Loss)</b>	<b>\$10,768</b>	<b>\$17,768</b>



Mormon Lake Water Co.  
 Annual Report  
 Full time equivalent employees  
 12/31/19

**Full time equivalent employees**

	Direct Company	Allocated	Outside service	Total
President	0.3			0.3
Vice-president				0.0
Manager	0.2			0.2
Engineering Staff	0.2		0.1	0.3
System Operator(s)	0.5			0.5
Meter reader	0.3			0.3
Customer Service	0.4			0.4
Accounting	0.3		0.1	0.4
Business Office	0.3			0.3
Rates Department	0.0			0.0
Administrative Staff	0.3			0.3
Other				0.0
<b>Total</b>	2.8	0.0	0.2	3.0

<b>Supplemental Financial Data (Long-Term Debt)</b>				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:

Meter Deposits Refunded During the Test Year:

***List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.***





<b>Water Utility Plant Description (Continued)</b>
--

For the following three items, list the utility owned assets in each category for each system.

<b>TREATMENT EQUIPMENT:</b>	(2) 50 GPM GREEN SAND FILTERS; (1) LIQUID CHOLORINATORS; (1) 50 GPM MULTIMEDIA FILTER
-----------------------------	---

<b>STRUCTURES:</b>	(1) PUMP HOUSE 16' X 20'; (1) PUMP HOUSE 4' X 4'
--------------------	--

<b>OTHER:</b>	STAND BY GENERATOR 30KW
---------------	-------------------------

**Provide a calculation used to determine the value of one water equivalent residential connection (ERC).**

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC	25
Method used:	(a)

Customer and Other Information	
Name of the System:	MORMON LAKE WC
ADEQ Public Water System Number:	AZ0403014
ADWR PCC Number:	91-000091.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	134	N/A	1	N/A	N/A
February	131	N/A	1	N/A	N/A
March	132	N/A	1	N/A	N/A
April	131	N/A	1	N/A	N/A
May	134	N/A	1	N/A	N/A
June	133	N/A	1	N/A	N/A
July	134	N/A	1	N/A	N/A
August	136	N/A	1	N/A	N/A
September	135	N/A	1	N/A	N/A
October	131	N/A	1	N/A	N/A
November	132	N/A	1	N/A	N/A
December	132	N/A	1	N/A	N/A

If the system has fire hydrants, what is the fire flow requirements?  GPM for  hrs.

Does the system have chlorination treatment?  Yes

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  No

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?  No

If yes, which AMA?

What is the present system connection capacity (in ERCs \*) using existing lines?  25

What is the future system connection capacity (in ERCs \*) upon service area buildout?  25

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

\* an ERC is based on the calculation on the bottom of AR9 page 12.

Mormon Lake Water Co.  
**Annual Report**  
 Utility Shutoffs / Disconnects  
 12/31/19

<b>Utility Shutoffs / Disconnects</b>	
Name of the System:	MORMON LAKE WC
ADEQ Public Water System Number:	AZ0403014
ADWR PCC Number:	91-000091.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	N/A	N/A	
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Other (description):**

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

**Property Taxes**

Amount of actual property taxes paid during Calendar Year 2019 was

\$1,796

If no property taxes paid, explain why.

Grey cell for explanation of no property taxes paid.

**Instructions:** Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.



Mormon Lake Water Co.  
Annual Report  
Verification and Sworn Statement (Taxes)  
12/31/19

**Verification and Sworn Statement (Taxes)**

Verification: State of Arizona I, the undersigned of the  
(state name)

County of (county name): Coconino  
Name (owner or official) title: Scott Gold, President  
Company name: Mormon Lake Water Co.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

**RECEIVED  
BY EMAIL**

Scott Gold  
signature of owner/official

5/01/2020, 08:08 PM  
ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION

(480) 998-8888  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS First DAY OF Coconino  
May 2020  
(month) and (year)

MY COMMISSION EXPIRES

07/25/2022  
(date)

[Signature]  
(signature of notary public)



Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the  
(state name)  
County of (county name): Coconino  
Name (owner or official) title: Scott Gold, President  
Company name: Mormon Lake Water Co.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$71,354

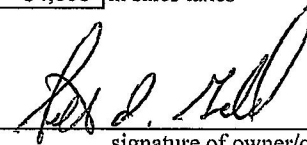
(The amount in the box above includes

\$4,608 in sales taxes  
billed or collected)

RECEIVED  
BY EMAIL

5/01/2020, 08:08 PM

ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION



signature of owner/official

(480) 998-8888

telephone no.

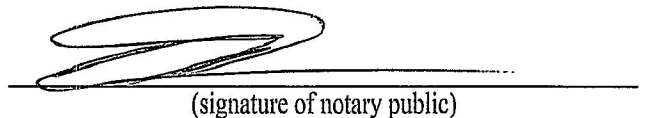
SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Coconino  
(county name)

THIS First DAY OF May 2020  
(month) and (year)

MY COMMISSION EXPIRES

07/25/2022  
(date)

  
(signature of notary public)

**Verification and Sworn Statement (Residential Revenue)**

**Verification:**

State of Arizona I, the undersigned of the  
(state name)

County of (county name): Coconino  
Name (owner or official) title: Scott Gold, President  
Company name: Mormon Lake Water Co.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**Sworn Statement:** IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$68,031  
(The amount in the box above includes  
\$4,608 in sales taxes  
billed or collected)

**RECEIVED  
BY EMAIL**

5/01/2020, 08:08 PM

ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION

Scott Gold  
signature of owner/official

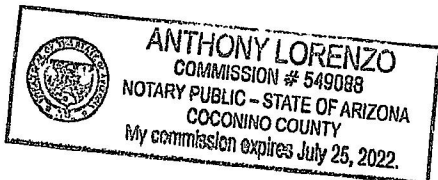
(480) 998-8888  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Coconino  
(county name)

THIS First DAY OF May 2020  
(month) and (year)

MY COMMISSION EXPIRES 07/25/2022  
(date)



[Signature]  
(signature of notary public)

Mormon Lake Water Co.  
Annual Report  
for Income Tax Statement of Certification  
12/31/19

**for Income Tax Statement of Certification**

**Verification:**

State of Arizona I, the undersigned of the  
(state name)

County of (county name): Coconino  
Name (owner or official) title: Scott Gold, President  
Company name: Mormon Lake Water Co.

FOR THE YEAR ENDING: 12/31/19

**Sworn Statement:**

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

**RECEIVED  
BY EMAIL**

5/01/2020, 08:08 PM  
ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION

Scott Gold  
signature of owner/official  
(480) 998-8888  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Coconino  
(county name)

THIS First DAY OF May 2020  
(month) and (year)

MY COMMISSION EXPIRES

07/25/2022  
(date)



[Signature]  
(signature of notary public)