

ANNUAL REPORT

Of

Company Name: Mormon Lake Water Co.
PO Box 29041

Mailing Address: Phoenix AZ
85038

Docket No.: W-01472A
For the Year Ended: 12/31/22

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/14/2023

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Mormon Lake Water Co.
A Class Utility

For the Calendar Year Ended: 12/31/22

Primary Address:

P. O. BOX 29041			
City:	PHOENIX	State:	Arizona
Zip Code:	86038		

Telephone Number:

(480) 336-8660

Date of Original Organization of Utility:

2/28/1996

Person to whom correspondence should be addressed concerning this report:

Name:

SCOTT GOLD

Telephone No. :

(480) 510-9557

Address:

P.O. BOX 38012			
City:	MORMON LAKE	State:	Arizona
Zip Code:	86038		

Email:

N/A

--	--	--	--

Name:

JIM SORGATZ

Telephone No. :

--

Address:

P.O. BOX 38012			
City:	MORMON LAKE	State:	Arizona
Zip Code:	86038		

Email:

--

--	--	--	--

Name:

--

Telephone No. :

--

Address:

City:		State:	
Zip Code:			

Email:

--

--	--	--	--

Name:

--

Telephone No. :

--

Address:

City:		State:	
Zip Code:			

Email:

--

--	--	--	--

Name:

--

Telephone No. :

--

Address:

City:		State:	
Zip Code:			

Email:

--

Ownership:

"C" Corporation

Counties Served:

Coconino

Important changes during the year

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0		\$0
302	Franchises	0	0	0	0		0
303	Land and Land Rights	0	0	0	0		0
304	Structures and Improvements	15,257	0	0	15,257	13,915	1,342
305	Collecting & Improving Reservoirs	0	0	0	0		0
306	Lake, River, Canal Intakes	0	0	0	0		0
307	Wells and Springs	39,209	0	0	39,209	38,219	990
308	Infiltration Galleries	0	0	0	0		0
309	Supply Mains	0	0	0	0		0
310	Power Generation Equipment	0	0	0	0		0
311	Pumping Equipment	17,803	0	0	17,803	10,651	7,152
320	Water Treatment Equipment	0	0	0	0		0
320.1	Water Treatment Plants	12,356	0	0	12,356	11,031	1,325
320.2	Solution Chemical Feeders	0	0	0	0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0
330.1	Storage Tanks	21,561	0	0	21,561	21,394	167
330.2	Pressure Tanks	0	0	0	0		0
331	Transmission and Distribution Mains	0	0	0	0		0
333	Services	0	0	0	0		0
334	Meters and Meter Installations	25,109	0	0	25,109	25,109	0
335	Hydrants	0	0	0	0		0
336	Backflow Prevention Devices	0	0	0	0		0
339	Other Plant and Misc. Equipment	44,817	0	0	44,817	44,136	681
340	Office Furniture and Equipment	1,959	0	0	1,959	1,959	0
340.1	Computer & Software	0	0	0	0		0
341	Transportation Equipment	9,987	0	0	9,987	9,987	0
342	Stores Equipment	0	0	0	0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0
344	Laboratory Equipment	0	0	0	0		0
345	Power Operated Equipment	0	0	0	0		0
346	Communication Equipment	0	0	0	0		0
347	Miscellaneous Equipment	0	0	0	0		0
348	Other Tangible Plant	0	0	0	0		0
	Totals	\$188,058	\$0	\$0	\$188,058	\$176,401	\$11,657

Mormon Lake Water Co.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/22

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0		\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	0	0	0	0		0		0
304	Structures and Improvements	15,257	0	0	15,257		15,257	1.83%	278
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	39,209	0	0	39,209		39,209	1.51%	594
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	17,803	0	0	17,803		17,803	3.75%	668
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	12,356	0	0	12,356		12,356	0.98%	121
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	21,561	0	0	21,561		21,561	2.32%	500
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	0	0	0	0		0		0
333	Services	0	0	0	0		0		0
334	Meters and Meter Installations	25,109	0	0	25,109	25,109	0	0.00%	0
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	44,817	0	0	44,817		44,817	0.08%	38
340	Office Furniture and Equipment	1,959	0	0	1,959	1,959	0	0.00%	0
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	9,987	0	0	9,987	9,987	0	0.00%	0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	0	0	0	0		0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	0	0	0	0		0		0
	Subtotal	\$188,058	\$0	\$0	\$188,058	\$37,055	\$151,003		\$2,199

Contribution(s) in Aid of Construction (Gross)

Less: Non Amortizable Contribution(s)

Fully Amortized Contribution(s)

Amortizable Contribution(s)

Times: Proposed Amortization Rate

Amortization of CIAC

1.46%

\$0

Less: Amortization of CIAC \$0

DEPRECIATION EXPENSE **\$2,199**

Mormon Lake Water Co.
Annual Report
Balance Sheet Assets
12/31/22

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current and Accrued Assets			
131	Cash		\$228,964	\$233,359
134	Working Funds			
135	Temporary Cash Investments		4,255	6,161
141	Customer Accounts Receivable			
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments			
174	Miscellaneous Current and Accrued Assets		6,500	0
	Total Current and Accrued Assets		\$239,719	\$239,520
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$188,058	\$188,058
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(174,200)	(176,401)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$13,858	\$11,657
	Total Assets		\$253,577	\$251,177

*Note these items feed automatically from AR3 UPIS Page 4

Mormon Lake Water Co.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current Liabilities			
231	Accounts Payable		\$5,458	\$5,458
232	Notes Payable (Current Portion)			1,328
234	Notes Payable to Associated Companies			
235	Customer Deposits			
236	Accrued Taxes		350	351
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities		(5,725)	(5,405)
	Total Current Liabilities		\$83	\$1,732
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$331	\$331
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$0	\$0
	Total Liabilities		\$414	\$2,063
	Capital Accounts			
201	Common Stock Issued		\$100	\$100
211	Other Paid-In Capital		353,518	353,518
215	Retained Earnings		(100,455)	(104,504)
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		\$253,163	\$249,114
	Total Liabilities and Capital		\$253,577	\$251,177

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Mormon Lake Water Co.
Annual Report
Water Comparative Income Statement
12/31/22

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2022 - 12/31/2022	Last Year 01/01/2021 - 12/31/2021
	Operating Revenue		
461	Metered Water Revenue	\$69,159	\$67,634
460	Unmetered Water Revenue		0
462	Fire Protection Revenue		0
469	Guaranteed Revenues (Surcharges)		0
471	Miscellaneous Service Revenues		0
474	Other Water Revenue		0
	Total Revenues	\$69,159	\$67,634
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	3,647	3,394
618	Chemicals	1,111	1,783
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	14,068	19,134
620.2	Office Supplies and Expense	675	907
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	3,323	9,550
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	21,021	11,758
635	Contractual Services - Water Testing	693	478
636	Contractual Services - Other	17,979	0
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	1	1
650	Transportation Expenses	0	0
657	Insurance - General Liability	0	0
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	1,599	1,903
403	Depreciation Expense (From Schedule AR4)	2,199	1,594
408	Taxes Other Than Income	5,780	4,345
408.11	Property Taxes	1,636	1,738
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$73,732	\$56,585
	Operating Income / (Loss)	(\$4,573)	\$11,049
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	525	74
426	Miscellaneous Non-Utility (Expense)	(1)	(92)
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$524	(\$18)
	Net Income / (Loss)	(\$4,049)	\$11,031

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.3	0.0	0.0	0.3
Vice-president	0.0	0.0	0.0	0.0
Manager	0.2	0.0	0.0	0.2
Engineering Staff	0.2	0.0	0.1	0.3
System Operator(s)	0.5	0.0	0.0	0.5
Meter reader	0.3	0.0	0.0	0.3
Customer Service	0.4	0.0	0.0	0.4
Accounting	0.3	0.0	0.1	0.4
Business Office	0.3	0.0	0.0	0.3
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.3	0.0	0.0	0.3
Other	0.0	0.0	0.0	0.0
Total	2.8	0.0	0.2	3.0

Mormon Lake Water Co.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/22

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	
---	--

Meter Deposits Refunded During the Test Year:	
---	--

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to:	MORMON LAKE WC		
ADWR PCC Number:	91-000091.0000		
Source of water delivered to another system	Ground Water		

Name of system water received from	MORMON LAKE WC	
ADWR PCC Number:	91-000091.0000	
Source of water received	Ground Water	
Well registry 55# (55-XXXXXX):		

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense ⁶	Purchased Power (kWh)
January	40,070.00	40,070.00	0.00			\$217	1,070
February	109,144.00	109,144.00	0.00			248	1,255
March	81,620.00	81,620.00	0.00			213	1,009
April	37,690.00	37,690.00	0.00			188	826
May	68,860.00	68,860.00	0.00			243	1,077
June	278,567.00	278,567.00	0.00			400	2,030
July	125,985.00	125,985.00	0.00			411	2,107
August	157,283.00	157,283.00	0.00			449	2,358
September	112,540.00	112,540.00	0.00			457	2,383
October	143,484.00	143,484.00	0.00			391	2,003
November	24,434.00	24,434.00	0.00			195	848
December	24,434.00	24,434.00	0.00			235	1,122
Totals	1,204,111.00	1,204,111.00	0.00	0.00	0.00	\$3,647	18,088

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

1	Water withdrawn - Total gallons of water withdrawn from pumped sources
2	Water sold - Total gallons from customer meters, and other sales such as construction water.
3	Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4	Water received (purchased) from other systems - Total gallons of water purchased/received from other systems
5	Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6	Enter the total purchased power costs for the power meters associated with this system.
7	Enter the total purchased kWh used by the power meters associated with this system

Water Utility Plant Description			
Name of the System:		MORMON LAKE WC	
ADEQ Public Water System Number:		AZ0403014	
ADWR PCC Number:		91-000091.0000	

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	Galvanized	2,000
2.00	PVC	2,500
1.00	Poly	10,400
2.00	Poly	500

SERVICE LINES		
Material	Percent of system	Year installed
Black poly	67%	1983
PVC	17%	1972
Galvanized steel	16%	1952

BOOSTER PUMPS		
Horsepower	GPM	Quantity
3	40	1
2	32	2
1	15	2

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
15,000	GALVINIZED STEEL	2	1997
12,000	GALVINIZED STEEL	2	2001

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	134	0%	96%
1.5	1	100%	100%

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
40	FIBERGLASS	1	2000
15	STEEL	1	2013
32	FIBERGLASS	1	2015

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	(2) 50 GPM GREEN SAND FILTERS; (1) LIQUID CHLORINATORS; (1) 50 GPM MULTIMEDIA FILTER
STRUCTURES:	(1) PUMP HOUSE 16' x 20'; (1) PUMP HOUSE 4' x 4'
OTHER:	STAND BY GENERATOR 30KW

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC	25
Method used:	(a)

Customer and Other Information	
Name of the System:	MORMON LAKE WC
ADEQ Public Water System Number:	AZ0403014
ADWR PCC Number:	91-000091.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	136	0	1	0	0
February	136	0	1	0	0
March	136	0	1	0	0
April	136	0	1	0	0
May	136	0	1	0	0
June	136	0	1	0	0
July	136	0	1	0	0
August	136	0	1	0	0
September	136	0	1	0	0
October	136	0	1	0	0
November	136	0	1	0	0
December	136	0	1	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement? No

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)? No

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Mormon Lake Water Co.
Annual Report
 Utility Shutoffs / Disconnects
 12/31/22

Utility Shutoffs / Disconnects	
Name of the System:	MORMON LAKE WC
ADEQ Public Water System Number:	AZ0403014
ADWR PCC Number:	91-000091.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	
February	0	0	
March	0	0	
April	0	0	
May	0	0	
June	0	0	
July	0	0	
August	0	0	
September	0	0	
October	0	0	
November	0	0	
December	0	0	
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
----------------	--

Amount of actual property taxes paid during Calendar Year 2022 was
--

\$1,636

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Mormon Lake Water Co.
Annual Report
Verification and Sworn Statement (Taxes)
12/31/22

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Coconino
Name (owner or official) title: Scott Gold, President
Company name: Mormon Lake Water Co.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Scott Gold
signature of owner/official

(480) 510-9557
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 31 DAY OF NAVAJO
March 2023
(month) and (year)

MY COMMISSION EXPIRES

12/28/2024
(date)



[Signature]
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Coconino

Name (owner or official) title: Scott Gold, President

Company name: Mormon Lake Water Co.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$73,938

(The amount in the box above includes

\$4,779

in sales taxes
billed or collected)

Scott Gold
signature of owner/official

(480) 510-9557
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

31

DAY OF

NAVAJO

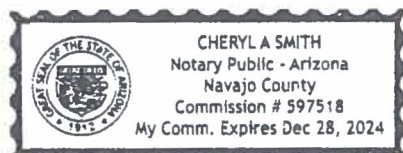
(county name)

March 2023

(month) and (year)

MY COMMISSION EXPIRES

12/31/2024
(date)



Cheryl A. Smith
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Coconino
Name (owner or official) title: Scott Gold, President
Company name: Mormon Lake Water Co.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$73,938

(The amount in the box above includes

\$4,779 in sales taxes

billed or collected)


signature of owner/official

(480)510-9557

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

NAVAJO

(county name)

THIS

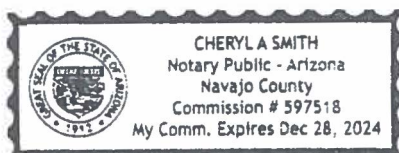
31

DAY OF

March 2023
(month) and (year)

MY COMMISSION EXPIRES

12/28/2024
(date)




(signature of notary public)

Full Gross-up Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Coconino
Name (owner or official) title: Scott Gold, President
Company name: Mormon Lake Water Co.

FOR THE YEAR ENDING: 12/31/22

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

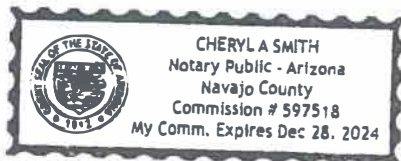
Scott Gold
signature of owner/official

(480) 510-9557
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY NAVAJO
(county name)

THIS 31 DAY OF MARCH 2023
(month) and (year)

MY COMMISSION EXPIRES 12/28/2024
(date)



[Signature]
(signature of notary public)