

ANNUAL REPORT

Of

Company Name:

Mount Tipton Water Co., Inc.

PO Box 38

Mailing Address: Dolan Springs AZ
86441-0038

Docket No.: W-02105A

For the Year Ended:

12/31/20

**RECEIVED
BY EMAIL**

05/05/2021, 12:07 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

5/5/2021

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Mount Tipton Water Co., Inc.
A Class ☐ Utility

For the Calendar Year Ended: 12/31/20

Primary Address:

15996 Ironwood Drive			
City:	Dolan Springs	State:	Arizona
Zip Code:	86441		

Telephone Number:

(928) 767-3713

Date of Original Organization of Utility:

5/21/1968

Person to whom correspondence should be addressed concerning this report:

Name:

Brenda Mona

Telephone No. :

(928) 767-3713

Address:

P.O.Box 38			
City:	Dolan Springs	State:	Arizona
Zip Code:	86441		

Email:

tiptonwater@frontiernet.net
--

NA			
----	--	--	--

Name:

NA

Telephone No. :

NA

Address:

NA			
City:	NA	State:	Arizona
Zip Code:	NA		

Email:

NA

NA			
----	--	--	--

Name:

NA

Telephone No. :

NA

Address:

NA			
City:	NA	State:	Arizona
Zip Code:	NA		

Email:

NA

NA			
----	--	--	--

Name:

NA

Telephone No. :

NA

Address:

NA			
City:	NA	State:	Arizona
Zip Code:	NA		

Email:

NA

NA			
----	--	--	--

Name:

NA

Telephone No. :

NA

Address:

NA			
City:	NA	State:	Arizona
Zip Code:	NA		

Email:

NA

Ownership:

"C" Corporation

Counties Served:

Mohave

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Mount Tipton Water Co., Inc.

Important changes during the year
--

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	0

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	NO

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	313	0	0	313	0	313
303	Land and Land Rights	111,203	1,521	0	112,724	0	112,724
304	Structures and Improvements	21,752	929	0	22,681	12,306	10,375
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	416,963	51,676	0	468,639	120,296	348,343
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	23,310	0	0	23,310	17,416	5,894
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	211,234	0	0	211,234	96,984	114,250
330.1	Storage Tanks	0	0	0	0	0	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	442,338	20,027	0	462,365	351,991	110,374
333	Services	0	0	0	0	0	0
334	Meters and Meter Installations	73,367	3,578	0	76,945	44,088	32,857
335	Hydrants	1,230	0	0	1,230	1,205	25
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	9,398	0	0	9,398	5,254	4,144
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	0	25,031	0	25,031	1,623	23,408
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	8,198	423	0	8,621	4,189	4,432
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$1,319,306	\$103,185	\$0	\$1,422,491	\$655,352	\$767,139

Mount Tipton Water Co., Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/20

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	313	0	0	313	313	0	0.00%	0
303	Land and Land Rights	111,203	1,521	0	112,724	112,724	0	0.00%	0
304	Structures and Improvements	21,752	929	0	22,681	0	22,681	6.00%	703
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	416,963	51,676	0	468,639	0	468,639	4.00%	15,287
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	23,310	0	0	23,310	0	23,310	27.00%	2,186
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	211,234	0	0	211,234	0	211,234	4.00%	4,694
330.1	Storage Tanks	0	0	0	0	0	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	442,338	20,027	0	462,365	0	462,365	8.00%	7,498
333	Services	0	0	0	0	0	0	0.00%	0
334	Meters and Meter Installations	73,367	3,578	0	76,945	0	76,945	14.00%	6,175
335	Hydrants	1,230	0	0	1,230	0	1,230	32.00%	25
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	9,398	0	0	9,398	0	9,398	22.00%	2,578
340.1	Computer & Software	0	0	0	0	0	0	0.00%	0
341	Transportation Equipment	0	25,031	0	25,031	0	25,031	6.00%	1,623
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	8,198	423	0	8,621	0	8,621	17.00%	1,706
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$1,319,306	\$103,185	\$0	\$1,422,491	\$113,037	\$1,309,454		\$42,475

Contribution(s) in Aid of Construction (Gross)	\$28,422
Less: Non Amortizable Contribution(s)	28,422
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	<u>\$0</u>
Times: Proposed Amortization Rate	3.24%
Amortization of CIAC	\$0

Less: Amortization of CIAC \$0

DEPRECIATION EXPENSE \$42,475

Mount Tipton Water Co., Inc.
Annual Report
Balance Sheet Assets
12/31/20

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current and Accrued Assets			
131	Cash		\$141,134	\$141,208
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		29,598	28,964
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		73,727	
174	Miscellaneous Current and Accrued Assets		19,708	6,776
	Total Current and Accrued Assets		\$264,167	\$176,948
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$1,380,101	\$1,422,491
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(673,673)	(655,352)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$706,428	\$767,139
	Total Assets		\$970,595	\$944,087

*Note these items feed automatically from AR3 UPIS Page 4

Mount Tipton Water Co., Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$0
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		30,468	29,330
236	Accrued Taxes		9,158	12,862
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		0	0
	Total Current Liabilities		\$39,626	\$42,192
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$118,230	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		0	16,008
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		0	0
272	Less: Amortization of Contributions		0	0
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$0	\$16,008
	Total Liabilities		\$157,856	\$58,200
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		0	0
215	Retained Earnings		0	0
218	Proprietary Capital (Sole Props and Partnerships)		812,739	885,886
	Total Capital		\$812,739	\$885,886
	Total Liabilities and Capital		\$970,595	\$944,086

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Mount Tipton Water Co., Inc.
Annual Report
Water Comparative Income Statement
12/31/20

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2020 - 12/31/2020	Last Year 01/01/2019 - 12/31/2019
	Operating Revenue		
461	Metered Water Revenue	\$396,452	\$358,422
460	Unmetered Water Revenue	35,089	24,248
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	4,620	2,343
	Total Revenues	\$436,161	\$385,013
	Operating Expenses		
601	Salaries and Wages	\$171,527	\$135,272
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	33,898	28,433
618	Chemicals	0	0
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	9,418	5,134
620.2	Office Supplies and Expense	18,076	15,744
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	5,590
632	Contractual Services - Accounting	7,670	7,570
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	0	0
636	Contractual Services - Other	10,118	6,908
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	1,739	0
650	Transportation Expenses	15,236	11,984
657	Insurance - General Liability	10,623	9,840
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	0	16,169
403	Depreciation Expense (From Schedule AR4)	42,475	39,819
408	Taxes Other Than Income	23,312	21,080
408.11	Property Taxes	22,662	12,214
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$366,754	\$315,757
	Operating Income / (Loss)	\$69,407	\$69,256
	Other Income / (Expense)		
419	Interest and Dividend Income	\$664	\$1,470
421	Non-Utility Income	15,550	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	(750)	(2,827)
	Total Other Income / (Expense)	\$15,464	(\$1,357)
	Net Income / (Loss)	\$84,871	\$67,899

Mount Tipton Water Co., Inc.
Annual Report
Full time equivalent employees
12/31/20

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	1,787.9	0.0	0.0	1,787.9
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	8,491.0	0.0	0.0	8,491.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	10,279.0	0.0	0.0	10,279.0

Mount Tipton Water Co., Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/20

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	4/3/2000	3/1/2002	None	None
Source of Loan	USRDA	WIFA	0	0
ACC Decision No.	RD 91-05	64287	0	0
Reason for Loan	System Improve.	Pur DS Water System	0	0
Dollar Amt. Issued	\$1,000,000	\$887,549	\$0	\$0
Amount Outstanding	\$0	\$0	\$0	\$0
Date of Maturity	4/3/2020	8/1/2021	None	None
Interest Rate	4.50%	3.00%	0.00%	0.00%
Current Year Interest	\$0	\$750	\$0	\$0
Current Year Principal	\$0	\$28,027	\$0	\$0

Meter Deposit Balance at Test Year End:	\$14,854
---	----------

Meter Deposits Refunded During the Test Year:	\$7,354
---	---------

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage											
Name of the System:			MT TIPTON WATER CO INC								
ADEQ Public Water System Number:			AZ0408059								
ADWR PCC Number:			91-000333.0000								
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2010	Water level 2020	Meter Size (inches)	How measured:	Active
55-911950	40	140	806	8	Centrifugal	2010	0	0	3	N/A	Yes
55-508835	15	35	700	8	Centrifugal	1984	0	0	3	N/A	Yes
55-520733	0	0	540	8	Centrifugal	1988	0	0	2	N/A	No
55-510178	15	36	900	8	Centrifugal	1985	0	0	2	Metered	Yes
55-601846	0	0	465	8	Centrifugal	1966	0	0	2	N/A	Yes
55-601847	15	45	500	6	Centrifugal	1978	0	0	2	N/A	Yes
55-601848	no pump	21	147	2	N/A	1972	0	0	3	N/A	No
55-601849	0	0	350	8	N/A	1962	0	0	2	N/A	No
55-922726	40	120	806	8	Centrifugal	2019	0	0	3	N/A	Yes
0	0	0	0	0	0	0	0	0	0	N/A	N/A
0	0	0	0	0	0	0	0	0	0	N/A	N/A
0	0	0	0	0	0	0	0	0	0	N/A	N/A
0	0	0	0	0	0	0	0	0	0	N/A	N/A
0	0	0	0	0	0	0	0	0	0	N/A	N/A
0	0	0	0	0	0	0	0	0	0	N/A	N/A
0	0	0	0	0	0	0	0	0	0	N/A	N/A
0	0	0	0	0	0	0	0	0	0	N/A	N/A
0	0	0	0	0	0	0	0	0	0	N/A	N/A
0	0	0	0	0	0	0	0	0	0	N/A	N/A

Name of system water delivered to:		NA	
ADWR PCC Number:		#N/A	
Source of water delivered to another system		NA	
Name of system water received from:		NA	
ADWR PCC Number:		#N/A	
Source of water received		NA	
Well registry 55# (55-XXXXXX):		NA	

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	3,367,100.00	2,292,799.00	0.00	0.00	265,009.00	\$1,821	2,338
February	2,818,500.00	2,233,837.00	0.00	0.00	60,473.00	1,870	2,639
March	3,230,200.00	2,076,461.00	0.00	0.00	64,306.00	1,998	2,538
April	3,431,100.00	3,013,280.00	0.00	0.00	25,105.00	2,517	3,465
May	4,668,600.00	4,082,538.00	0.00	0.00	33,600.00	3,641	5,672
June	5,930,000.00	5,013,336.00	0.00	0.00	91,496.00	3,697	5,665
July	5,777,000.00	4,587,458.00	0.00	0.00	67,000.00	3,474	6,470
August	5,677,700.00	5,152,125.00	0.00	0.00	24,960.00	3,995	6,630
September	5,491,700.00	4,543,660.00	0.00	0.00	235,500.00	3,433	5,840
October	4,317,800.00	3,571,570.00	0.00	0.00	25,000.00	2,911	4,838
November	3,459,800.00	3,031,841.00	0.00	0.00	392,941.00	2,619	4,095
December	3,776,200.00	3,065,304.00	0.00	0.00	107,314.00	242	3,723
Totals	51,945,700.00	42,664,209.00	0.00	0.00	1,392,704.00	\$32,216	53,913

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

NA

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
2 Water sold - Total gallons from customer meters, and other sales such as construction water.
3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6 Enter the total purchased power costs for the power meters associated with this system.
7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	N/A
STRUCTURES:	Office Bldgs, Storage Bldg, Well And Pump Houses
OTHER:	N/A

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC	252
Method used:	(b)

Customer and Other Information	
Name of the System:	MT TIPTON WATER CO INC
ADEQ Public Water System Number:	AZ0408059
ADWR PCC Number:	91-000333.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	1,719,034	0	573,765	0	0
February	1,663,580	0	570,257	0	0
March	1,540,483	0	535,978	0	0
April	2,262,243	0	751,037	0	0
May	3,281,198	0	801,340	0	0
June	3,501,622	0	1,511,714	0	0
July	3,414,429	0	1,173,029	0	0
August	3,942,235	0	1,209,890	0	0
September	3,433,587	0	1,110,073	0	0
October	2,697,012	0	874,558	0	0
November	2,340,464	0	691,377	0	0
December	2,350,521	0	714,783	0	0

0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Another Well by 2023 Estimated Production 100 GPM. Replace Standpipe by 2023

* an ERC is based on the calculation on the bottom of AR9 page 12.

Mount Tipton Water Co., Inc.
Annual Report
 Utility Shutoffs / Disconnects
 12/31/20

Utility Shutoffs / Disconnects	
Name of the System:	MT TIPTON WATER CO INC
ADEQ Public Water System Number:	AZ0408059
ADWR PCC Number:	91-000333.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	5	0
April	0	3	0
May	0	0	0
June	0	0	0
July	0	10	0
August	0	8	0
September	0	7	0
October	0	2	0
November	0	4	0
December	0	0	0
Total	0	39	0

Other (description):

NA

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Mount Tipton Water Co., Inc.
Annual Report
Property Taxes
12/31/20

Property Taxes	
----------------	--

Amount of actual property taxes paid during Calendar Year 2020 was
--

\$22,663

If no property taxes paid, explain why.

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

05/10/2021, 3:40 PM

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Mount Tipton Water Co., Inc.
Annual Report
Verification and Sworn Statement (Taxes)
12/31/20

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: Walter Kiffer President
Company name: Mount Tipton Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Walter Kiffer
signature of owner/official

(928) 767-3713
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

28th

DAY OF

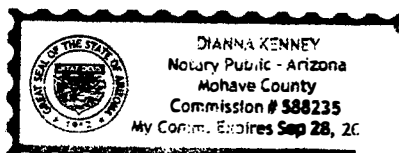
Mohave

(county name)

April 2020
(month) and (year)

MY COMMISSION EXPIRES

9/28/2024
(date)



Dianna J. Kenney
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave

Name (owner or official) title: Walter Kiffer President

Company name: Mount Tipton Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$458,710

(The amount in the box above includes

\$22,548 in sales taxes

billed or collected)

Walter L. Kiffer
signature of owner/official

(928) 767-3713

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

28th

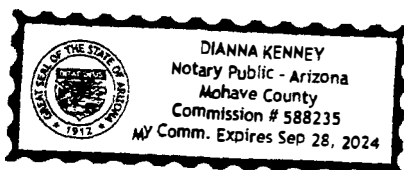
DAY OF

Mohave
(county name)

April 2021
(month) and (year)

MY COMMISSION EXPIRES

9/28/2024
(date)



Dianna L. Kenney
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: Walter Kiffer President
Company name: Mount Tipton Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$458,710

(The amount in the box above includes

\$22,548

in sales taxes
billed or collected)

Walter Kiffer
signature of owner/official

(928) 767-3713

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Mohave
(county name)

THIS

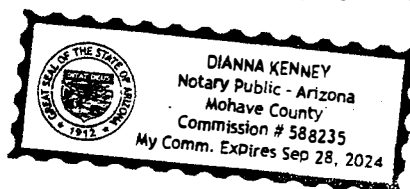
28th

DAY OF

April 2021
(month) and (year)

MY COMMISSION EXPIRES

9/28/2014
(date)



Dianna L. Kenney
(signature of notary public)

05/10/2021, 3:40 PM

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Mount Tipton Water Co., Inc.
Annual Report
Full Gross-up Method for Income Tax Statement of Certification
12/31/20

Full Gross-up Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: Walter Kiffer President
Company name: Mount Tipton Water Co., Inc.

FOR THE YEAR ENDING: 12/31/20

Sworn Statement:

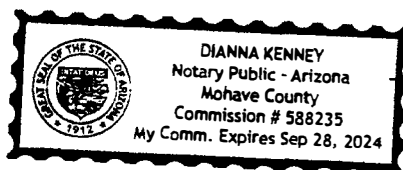
IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

Walter Kiffer
signature of owner/official
(928) 767-3713
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Mohave
(county name)

THIS 28th DAY OF April 2021
(month) and (year)

MY COMMISSION EXPIRES 9/28/2014
(date)



Dianna L. Kenney
(signature of notary public)