

ANNUAL REPORT

Of

Company Name:

Mailing Address: **MOUNTAIN DELL WATER, INC.**

Docket No.:

For the Year Ended: 12/31/24

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

1/29/2025

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
0

A Class ☒ Utility

For the Calendar Year Ended: 12/31/24

Primary Address: 1492 W. Palmer Ave.
City: Flagstaff State: AZ Zip Code: 86005

Telephone Number: 928 774 9550

Date of Original Organization of Utility: 1/15/1985

Person to whom correspondence should be addressed concerning this report:

Name: Peter Reznick
Telephone No.: 928 774-9550
Address: 1492 W. Palmer Ave.
City: Flagstaff State: AZ Zip Code: 86005
Email: Peterreznick2@outlook.com

On-site Manager

Name: same
Telephone No.:
Address:
City: State: Zip Code:
Email:

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
0

Important changes during the year

NO	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year? NO
	If yes, please provide specific details in the box below.

no	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Annual Report
Utility Plant in Service (Water)
12/31/24

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCID (OC less AD)
301	Organization	0			\$0		\$0
302	Franchises	0			0		0
303	Land and Land Rights	15000			0		15000 0
304	Structures and Improvements	12302			0	12302	0
305	Collecting & Improving Reservoirs	0			0		0
306	Lake, River, Canal Intakes	0			0		0
307	Wells and Springs	14000			0		14000 0
308	Infiltration Galleries	0			0		0
309	Supply Mains	0			0		0
310	Power Generation Equipment	0			0		0
311	Pumping Equipment	66007			0	54855	17752 0
320	Water Treatment Equipment	0			0		0
320.1	Water Treatment Plants	0			0		0
320.2	Solution Chemical Feeders	0			0		0
320.3	Point-of-Use Treatment Devices	0			0		0
330	Distribution Reservoirs and Standpipes	0			0		0
330.1	Storage Tanks	30102	13537		0	17651	26896 0
330.2	Pressure Tanks	0	4425	0	4425	100	4325 0
331	Transmission and Distribution Mains	11875			0	9625	2250 0
333	Services	0			0		0
334	Meters and Meter Installations	20886			0	13788	7098 0
335	Hydrants	0			0		0
336	Backflow Prevention Devices	0			0		0
339	Other Plant and Misc. Equipment	4143			0	4143	0
340	Office Furniture and Equipment	1500			0	1500	0
340.1	Computer & Software	0			0		0
341	Transportation Equipment	5907			0	5907	0
342	Stores Equipment	0			0		0
343	Tools, Shop and Garage Equipment	15000			0	15000	0
344	Laboratory Equipment	0			0		0
345	Power Operated Equipment	1781			0	1781	0
346	Communication Equipment	0			0		0
347	Miscellaneous Equipment	0			0		0
348	Other Tangible Plant	2971			0	2971	0
	Totals	201474\$0	17962\$0	219436 \$0	219436 \$0	139623\$0	87321 \$0

0
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/24

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0		\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	15000 0	0	0	0	15000	0		0
304	Structures and Improvements	12302 0	0	0	0	12302	0		0
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	19000 0	0	0	0		0		0
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	66007 0	0	0	0		0	5	3300 0
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	0	0	0	0		0		0
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	30102 0	13537 0	0	0		0	5	954 0
330.2	Pressure Tanks	0	4425 0	0	4425 0		0	5	100 0
331	Transmission and Distribution Mains	11875 0	0	0	0		0	5	500 0
333	Services	0	0	0	0		0		0
334	Meters and Meter Installations	20886 0	0	0	0		0	5	816 0
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	4143 0	0	0	0	4143	0		9
340	Office Furniture and Equipment	1500 0	0	0	0	1500	0		0
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	5907 0	0	0	0	5907	0		0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	15000 0	0	0	0	15000	0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	1781 0	0	0	0	1781	0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	2971 0	0	0	0	2971	0		0
	Subtotal	221474 \$0	17962 \$0	\$0	219436 \$0	58604 \$0	\$0		5170 \$0

Contribution(s) in Aid of Construction (Gross)
Less: Non Amortizable Contribution(s)
Fully Amortized Contribution(s)
Amortizable Contribution(s)
Times: Proposed Amortization Rate
Amortization of CIAC

\$0

Less: Amortization of CIAC

DEPRECIATION EXPENSE 5170

0
Annual Report
Balance Sheet Assets
12/31/24

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current and Accrued Assets			
131	Cash		6969	6738
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable			
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments			
174	Miscellaneous Current and Accrued Assets			
	Total Current and Accrued Assets		6969 \$0	6738 \$0
Account No.	Fixed Assets			
101	Utility Plant in Service*		201414 \$0	219436 \$0
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(133784)	(138954) 0
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		67630 \$0	80482 \$0
	Total Assets		74599 \$0	87220 \$0

*Note these items feed automatically from AR3 UPIS Page 4

0

Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current Liabilities			
231	Accounts Payable			
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits		458	314
236	Accrued Taxes			
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	Total Current Liabilities		458 \$0	314 \$0
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)			
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$0	\$0
	Total Liabilities		\$0	\$0
	Capital Accounts			
201	Common Stock Issued		22000	22000
211	Other Paid-In Capital			
215	Retained Earnings		52144	64906
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		74141 \$0	86906 \$0
	Total Liabilities and Capital		74649 \$0	87220 \$0

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

0
Annual Report
Water Comparative Income Statement
12/31/24

Water Comparative Income Statement				
Account No.	Calendar Year	Current Year 01/01/2024 - 12/31/2024	Last Year 01/01/2023 - 12/31/2023	
	Operating Revenue			
461	Metered Water Revenue	47257	37344	
460	Unmetered Water Revenue			
462	Fire Protection Revenue			
469	Guaranteed Revenues (Surcharges)	3147		
471	Miscellaneous Service Revenues			
474	Other Water Revenue	245	103	
	Total Revenues	51161 \$0	37447 \$0	
	Operating Expenses			
601	Salaries and Wages			
604	Employee Pensions and Benefits			
610	Purchased Water			
615	Purchased Power	11355	8524	
618	Chemicals			
620	Materials and Supplies	3970	2663	
620.1	Repairs and Maintenance	2450	1000	
620.2	Office Supplies and Expense	3234	2502	
630	Contractual Services	2500	1322	
631	Contractual Services - Engineering			
632	Contractual Services - Accounting			
633	Contractual Services - Legal			
634	Contractual Services - Management Fees			
635	Contractual Services - Water Testing	856	1198	
636	Contractual Services - Other			
640	Rents			
641	Rental of Building/Real Property	1400	14400	
642	Rental of Equipment	2400	2400	
650	Transportation Expenses	55		
657	Insurance - General Liability	1170	1216	
657.1	Insurance - Health and Life			
665	Regulatory Commission Expense - Rate			
670	Bad Debt Expense			
675	Miscellaneous Expense	222		
403	Depreciation Expense (From Schedule AR4)	5170	5453	
408	Taxes Other Than Income	2830	2515	
408.11	Property Taxes	870	944	
409	Income Taxes			
427.1	Customer Security Deposit Interest			
	Total Operating Expenses	38482 \$0	44437 \$0	
	Operating Income / (Loss)	12679 \$0	(6990) \$0	
	Other Income / (Expense)			
419	Interest and Dividend Income			
421	Non-Utility Income			
426	Miscellaneous Non-Utility (Expense)			
427	Interest (Expense)			
	Total Other Income / (Expense)	\$0	\$0	
	Net Income / (Loss)	12679 \$0	(6990) \$0	

0

Annual Report

Full time equivalent employees

12/31/24

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	2080			0.0
Vice-president				0.0
Manager				0.0
Engineering Staff				0.0
System Operator(s)				0.0
Meter reader				0.0
Customer Service				0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	208 0.0	0.0	0.0	0.0

Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/24

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End: 314

Meter Deposits Refunded During the Test Year: 180

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

[illegible]

Source of water delivered to another system

Source of water received

Well registry SS# (SS-XXXXXX):

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

- Page 14

Name of the System: Mountain Dell Water Inc.

ADWR PCC Number:

[illegible]

FIRE HYDRANTS	
Type	Quantity
Standard *	
Other	

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
10000	Steel	9	2023
			2006
			1975
			2020

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
2000	Steel	1	2024

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	
STRUCTURES:	Pump house, Power house, well houses (2)
OTHER:	Tanks, pressure tank, truck, Backhoe

Customer and Other Information	
Name of the System:	0
ADEQ Public Water System Number:	
ADWR PCC Number:	

Number of Customers					
Month	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	86	1			
February	86	1			
March	86	1			
April	86	1			
May	86	1			
June	86	1			
July	86	1			
August	86	1			
September	86	1			
October	86	1			
November	86	1			
December	86	1			

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

0

Annual Report**Utility Shutoffs / Disconnects**

12/31/24

Utility Shutoffs / Disconnects	
Name of the System:	0
ADEQ Public Water System Number:	
ADWR PCC Number:	

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0		
February	0		
March	0		
April	0		
May	0		
June	0		
July	0		
August	0		
September	0		
October	0		
November	0		
December	0		
Total	0	0	0

Other (description):

--

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

0

Annual Report
Property Taxes
12/31/24

Property Taxes

Amount of actual property taxes paid during Calendar Year 2024 was

870

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Annual Report

Verification and Certification (Taxes)

12/31/24

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name):

Coconino

Name (owner or official) title:

Peter Reznick, President

Company name:

0 Mountain Dell Water, Inc.

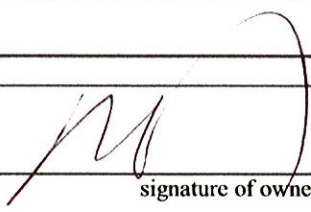
DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/24

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification:


signature of owner/official
928 - 774 - 9550

telephone no.

2025 JUN 26 AM 07
JAN 11 2025

Acknowledgment by Individual

WELLS
FARGO

State of Arizona County of Coconino

On this 19 day of March, 20 25. Before me, Anely Marcilla
Name of Notary Public

the undersigned Notary Public, personally appeared

Peter Bernick

Name of Signer(s)

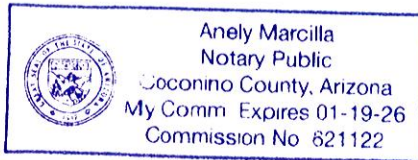
☐ Proved to me on the oath of _____

☐ Personally known to me

☒ Proved to me on the basis of satisfactory evidence ARN# D04722369 ^{1st: 01/06/2025} EXP: 01/06/2030
(Description of ID)

to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged that he/she/they executed it.

WITNESS my hand and official seal.



Notary Seal

Anely Marcilla
(Signature of Notary Public)

My commission expires 01-19-2026

Optional: A thumbprint is only needed if state statutes require a thumbprint.

Right Thumbprint of Signer

Top of thumb here

For Bank Purposes Only

Description of Attached Document

Type or Title of Document

1/29/2025 - Annual Report & Water Utility

Document Date

Number of Pages

1/29/2025 18 (including this)

Signer(s) Other Than Named Above

Account Number (if applicable)



F001-00000DSG5350-01