RECEIVED BY EMAIL 5/15/2023, 3:08 PM ARIZONA CORPORATION COMMISSION **UTILITIES DIVISION**

ANNUAL REPORT

Of

Company Name:

Park Water Company, Inc.

PO Box 85160

Mailing Address:

Tucson

AZ

85754

Docket No.:

W-02353A

For the Year Ended:

12/31/22

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to: Arizona Corporation Commission Compliance Section - Utilities Division 1200 West Washington Street Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date: 5/15/2023

ARIZONA CORPORATION COMMISSION WATER UTILITY ANNUAL REPORT

Park Water Company, Inc.

A Class E Utility

For the Calendar Year E	nded: <u>12/31/22</u>				
Primary Address:	PO BOX 85160		· · · · · · · · · · · · · · · · · · ·		
	TUCSON	Sta	nte: ARIZONA	Zip Code:	85754
0.0,1	10000			·	
Telephone Number:	520-623-5172				
F	<u> </u>				
Date of Original Organiz	zation of Utility:	8/12/1988			
	ondence should be addressed	concerning	this report:		
	DORINDA CHACON				
Telephone No. :					
	PO BOX 85160	0.	A DIZONA	77: C1	105754
	TUCSON		ate: ARIZONA	Zip Code:	85754
Email:	INFO@SOUTHWESTERNU	111111111111111111111111111111111111111			
Habitishing Color of Colors of Colors		 			
Name:		· · · · · · · · · · · · · · · · · · ·			
Telephone No. :					
Address:					
		Ct.	ate:	Zip Code:	1 1 1 1
City:		30	ate.	Zip code.	```
Email:					
Name:					
Telephone No.:					
Address:					
City:		St	ate:	Zip Code:	
Email:			1		
Ellian.		****	1		
					4.,4.
Name:				<u></u>	
Telephone No. :					
Address:		<u> </u>			
City:		St	ate:	Zip Code:	
Email:				·	
		···			
Name:					
Telephone No.:					
Address:					
City:		St	ate:	Zip Code:	1.
Email:		B 4451			
	· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·		
Ownership:	"C" Corporation				
•					
Counties Served:	Pinal				
					Page 2

ARIZONA CORPORATION COMMISSION WATER UTILITY ANNUAL REPORT Park Water Company, Inc.

	Important changes during the year
NO For	those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the
year	?
	es, please provide specific details in the box below.
NA	
1112	
NO Has	the company been notified by any other regulatory authorities during the year, that they are out of compliance?
If ve	es, please provide specific details in the box below.
NA	
INA	

		Utility	Plant in Service	(Water)			
Account	Description	Beginning Year	Current Year	Current Year	Adjusted Original	Accumulated	OCLD (OC less
No.	'	Original Cost	Additions	Retirements	Cost	Depreciation	AD)
301	Organization	\$0	\$0	\$0	\$0	\$0_	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	3,000	0	0	3,000	0	3,000
304	Structures and Improvements	1,685	1,033	0	2,718	1,426	1,292
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	162,892	33,241	0	196,133	82,712	113,421
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	156,106	2,377	0	158,483	148,944	9,539
320	Water Treatment Equipment	0	Ö	0	0	0	(
320.1	Water Treatment Plants	0	0	0	0	0	(
320.2	Solution Chemical Feeders	0	0	0	0	0	(
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	
330.1	Storage Tanks	8,852	0	0	8,852	3,794	5,058
330.2	Pressure Tanks	8,620	0	0	8,620	1,188	7,432
331	Transmission and Distribution Mains	63,476	10,068	0	73,544	24,169	49,375
333	Services	7,423	0	0	7,423	1,243	6,180
334	Meters and Meter Installations	23,848	9,008	0	32,856	9,476	23,380
335	Hydrants	0	0	0	0	0	(
336	Backflow Prevention Devices	0	0	0	0	0	(
339	Other Plant and Misc. Equipment	0	0	0	0	0	(
340	Office Furniture and Equipment	0	0	0	0	0	(
340.1	Computer & Software	2,435	0	0	2,435	1,705	730
341	Transportation Equipment	0	0	0	0	0	
342	Stores Equipment	0	0	0	0	0	(
343	Tools, Shop and Garage Equipment	0	0	0	0	0	(
344	Laboratory Equipment	0	0	0	0	0	(
345	Power Operated Equipment	0	0	0	0	0	(
346	Communication Equipment	0	0	0	0	0	(
347	Miscellaneous Equipment	0	0	0	0	0	(
348	Other Tangible Plant	0	0	0	0	0	
	Totals	\$438,337	\$55,727	\$0	\$494,064	\$274,657	\$219,407

Park Water Company, Inc. Annual Report Depreciation Expense for the Current Year (Water) 12/31/22

		Dep	reciation Expense	for the Current	Year (Water)				
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Deprectation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	(
303	Land and Land Rights	3,000	0	0	3,000	3,000	0	0.00%	(
304	Structures and Improvements	1,685	1,033	0	2,718	1,348	1,370	3.33%	28
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	(
306	Lake, River, Canal Intakes	0	Ò	0	0	0	0	0.00%	(
307	Wells and Springs	162,892	33,241	0	196,133	24,943	171,190	3.33%	5,14
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	(
309	Supply Mains	0	0	0	0	0	0	0.00%	(
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	(
311	Pumping Equipment	156,106	2,377	0	158,483	108,335	50,148	12.50%	6,120
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	1
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	1
320.3	Point-of-Use Treatment Devices	0	0	0	Ó	0	0	0.00%	
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	1
330.1	Storage Tanks	8,852	0	0	8,852	0	8,852	2.22%	19'
330.2	Pressure Tanks	8,620	0	0	8,620	0	8,620	5.00%	43
331	Transmission and Distribution Mains	63,476	10,068	0	73,544	16,902	56,642	2.00%	1,03
333	Services	7.423	0	0	7,423	0	7,423	3.33%	24
334	Meters and Meter Installations	23,848	9,008	0	32,856	1,450	31,406	8.33%	2.24
335	Hydrants	0	0	0	0	0	0	0.00%	
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	1
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	
340	Office Furniture and Equipment	0	0	0	0	0	0	0.00%	
340.1	Computer & Software	2,435	0	0	2,435	0	2,435	20.00%	48
341	Transportation Equipment	0	0	0	0	0	0	0.00%	
342	Stores Equipment	0	0	0	0	0	0	0.00%	
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0.00%	
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	
346	Communication Equipment	0	0	0	0	0	0	0.00%	
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	
	Subtotal	\$438,337	\$55,727	\$0	\$494,064	\$155,978	\$338,086	0,00.0	\$15,930

 Contribution(s) in Aid of Construction (Gross)
 \$27,741

 Less: Non Amortizable Contribution(s)
 0

 Fully Amortized Contribution(s)
 0

 Amortizable Contribution(s)
 \$27,741

 Times: Proposed Amortization Rate
 2.01%

 Amortization of CIAC
 \$558

Less: Amortization of CIAC \$558

DEPRECIATION EXPENSE \$15,373

Park Water Company, Inc. Annual Report Balance Sheet Assets 12/31/22

	Balance Sheet Assets		
	Assets	Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current and Accrued Assets		
131	Cash	\$92,952	\$65,417
134	Working Funds	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	(275)	1,636
146	Notes Receivable from Associated Companies	0	0
151	Plant Material and Supplies	0	0
162	Prepayments	3,654	14,574
174	Miscellaneous Current and Accrued Assets	15,119	15,119
	Total Current and Accrued Assets	\$111,450	\$96,746
Account No.	Fixed Assets		
101	Utility Plant in Service*	\$438,337	\$494,064
103	Property Held for Future Use	0	0
105	Construction Work in Progress	10,508	24,271
108	Accumulated Depreciation (enter as negative)*	(258,726)	(274,657)
121	Non-Utility Property	0	0
122	Accumulated Depreciation - Non Utility	0	0
	Total Fixed Assets	\$190,119	\$243,678
	Total Assets	\$301,569	\$340,424

*Note these items feed automatically from AR3 UPIS Page 4

Park Water Company, Inc. Annual Report Balance Sheet Liabilities and Owners Equity

	Liabilities	Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current Liabilities		
231	Accounts Payable	\$2,948	\$10,882
232	Notes Payable (Current Portion)	0	0
234	Notes Payable to Associated Companies	0	0
235	Customer Deposits	4,331	4,504
236	Accrued Taxes	832	787
237	Accrued Interest	0	0
242	Miscellaneous Current and Accrued Liabilities	0	576
	Total Current Liabilities	\$8,111	\$16,749
	Long Term Debt		
224	Long Term Debt (Notes and Bonds)	\$104,959	\$93,198
	Deferred Credits		
251	Unamortized Premium on Debt	\$0	\$0
252	Advances in Aid of Construction	43,858	44,123
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	27,741	27,741
272	Less: Amortization of Contributions	(4,495)	(5,053)
281	Accumulated Deferred Income Tax	0	0
	Total Deferred Credits	\$67,104	\$66,811
	Total Liabilites	\$180,174	\$176,758
	Capital Accounts		
201	Common Stock Issued	\$0	\$0
211	Other Paid-In Capital	0	0
215	Retained Earnings	121,395	163,666
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	Total Capital	\$121,395	\$163,666
· · · · · · · · · · · · · · · · · · ·	Total Liabilities and Capital	\$301,569	\$340,424

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Operating Revenue		Water Comparative		
Operating Revenue	Account No.	Calendar Year	Current Year	Last Year
Metered Water Revenue			01/01/2022 - 12/31/2022	01/01/2021 - 12/31/2021
460 Unmetered Water Revenue 0 462 Fire Protection Revenue 0 6469 Guaranteed Revenues (Surcharges) 0 6471 Miscellaneous Service Revenues 0 7474 Other Water Revenue 1,788	461		£145.901	\$125.70°
462 Fire Protection Revenue 0 469 Guaranteed Revenues (Surcharges) 0 0 471 Miscellaneous Service Revenues 0 0 1,788				
469 Guaranteed Revenues (Surcharges) 0 471 Miscellaneous Service Revenues 0 474 Other Water Revenue 1,788 1,2 474 Other Water Revenue 1,788 1,3 474 474 Other Water Revenue 1,788 1,3 474,589 5137,5 5137,			· ·	(
471 Miscellaneous Service Revenue 1,788 1,2				
1,788 1,78				
Total Revenues		 	•	
Operating Expenses So	4/4	i	· ·	
601 Salaries and Wages \$0 604 Employee Pensions and Benefits 0 610 Purchased Water 0 615 Purchased Power 12,411 11,6 618 Chemicals 687 0 620 Materials and Supplies 0 2,6 620.1 Repairs and Maintenance 0 2,5 620.2 Office Supplies and Expense 2,821 5,2 630 Contractual Services 4,393 3,3 631 Contractual Services - Engineering 0 0 632 Contractual Services - Accounting 5,123 5,1 633 Contractual Services - Management Fees 49,415 41,6 634 Contractual Services - Management Fees 49,415 41,6 635 Contractual Services - Management Fees 49,415 41,6 636 Contractual Services - Other 0 4,4 640 Rental Gruinees - Other 0 4,4 641 Rental of Equipment	•	1 otal Revenues	\$147,307	3137,02
601 Salaries and Wages \$0 604 Employee Pensions and Benefits 0 610 Purchased Water 0 615 Purchased Power 12,411 11,6 618 Chemicals 687 0 620 Materials and Supplies 0 2,6 620.1 Repairs and Maintenance 0 2,5 620.2 Office Supplies and Expense 2,821 5,2 630 Contractual Services 4,393 3,3 631 Contractual Services - Engineering 0 0 632 Contractual Services - Accounting 5,123 5,1 633 Contractual Services - Management Fees 49,415 41,6 634 Contractual Services - Management Fees 49,415 41,6 635 Contractual Services - Management Fees 49,415 41,6 636 Contractual Services - Other 0 4,4 640 Rental Gruinees - Other 0 4,4 641 Rental of Equipment		Operating Expenses		
604 Employee Pensions and Benefits 0 610 Purchased Water 0 2 615 Purchased Power 12,411 11,6 618 Chemicals 687 620 620 Materials and Supplies 0 620.1 Repairs and Maintenance 0 0 2,5 620.2 Office Supplies and Expense 2,821 5,5 630 Contractual Services 4,393 3,3 3,3 631 Contractual Services - Engineering 0 0 7,7 634 Contractual Services - Legal 177 634 Contractual Services - Accounting 5,123 5,1 633 Contractual Services - Management Fees 49,415 41,4 634 Contractual Services - Management Fees 49,415 41,4 636 Contractual Services - Other 0 4,5 636 Contractual Services - Other 0 4,5 640 Rents 0 640 Rents 0 640 Rental of Building/Real Property 0 642 Rental of Equipment 0 650 Transportation Expenses 3,285 5,5 657.1 Insurance - General Liability 3,756 5,5 657.1 Insurance - Health and Life 4,760 4,4 665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 675 Miscellaneous Expense 379 36 676 Miscellaneous Expense 379 379 38 670 Miscellaneous Expense 7,780 7,	601		\$0	\$
610 Purchased Water 0 1 2 1 1 1 1 1 1 1 1				
615 Purchased Power 12,411 11,6 618 Chemicals 687 6 620 Materials and Supplies 0 2,6 620.1 Repairs and Maintenance 0 2,6 620.2 Office Supplies and Expense 2,821 5,5 630 Contractual Services 4,393 3,1 631 Contractual Services - Engineering 0 0 632 Contractual Services - Legal 177 633 Contractual Services - Management Fees 49,415 41,7 634 Contractual Services - Water Testing 2,350 3,6 635 Contractual Services - Water Testing 2,350 3,6 636 Contractual Services - Other 0 4,4 640 Rents 0 0 641 Rental Of Building/Real Property 0 0 642 Rental of Equipment 0 5 650 Transportation Expenses 3,285 5,5 657.1 Insurance - General Liabilit			· ·	21
618 Chemicals 620 Materials and Supplies 0 620.1 Repairs and Maintenance 0 2.5 620.2 Office Supplies and Expense 2.821 5. 630 Contractual Services 4,393 3. 631 Contractual Services - Engineering 0 6 632 Contractual Services - Accounting 5,123 5,1 633 Contractual Services - Management Fees 49,415 41,6 635 Contractual Services - Water Testing 2,350 3, 636 Contractual Services - Other 0 4, 635 Contractual Services - Other 0 4, 640 Rents 0 4, 640 Rents 0 4, 641 Rental of Building/Real Property 0 6 642 Rental of Equipment 0 5 650 Transportation Expenses 3,285 5, 657.1 Insurance - General Liability 3,756 5, 657.1				11,68
620 Materials and Supplies 0 2,5 620.1 Repairs and Maintenance 0 2,5 620.2 Office Supplies and Expense 2,821 5,5 630 Contractual Services 4,993 3,1 631 Contractual Services - Legineering 0 - 632 Contractual Services - Accounting 5,123 5,1 633 Contractual Services - Legal 177 634 Contractual Services - Management Fees 49,415 41,4 635 Contractual Services - Water Testing 2,350 33,6 636 Contractual Services - Other 0 4,0 640 Rents 0 4,0 640 Rents 0 0 641 Rental of Building/Real Property 0 0 642 Rental of Equipment 0 5 650 Transportation Expenses 3,285 5, 657.1 Insurance - General Liability 3,756 5, 657.1 Insurance - Health and		<u> </u>		65
620.1 Repairs and Maintenance 0 2,5 620.2 Office Supplies and Expense 2,821 5,2 630 Contractual Services 4,393 3,1 631 Contractual Services - Engineering 0 - 632 Contractual Services - Accounting 5,123 5,1 633 Contractual Services - Legal 177 634 Contractual Services - Management Fees 49,415 41,4 635 Contractual Services - Water Testing 2,350 3,3 636 Contractual Services - Other 0 4,4 640 Rents 0 4,4 640 Rents 0		 		
620.2 Office Supplies and Expense 2,821 5; 630 Contractual Services - Engineering 0 3. 631 Contractual Services - Engineering 0 5. 632 Contractual Services - Accounting 5.123 5, 633 Contractual Services - Management Fees 49,415 41,6 634 Contractual Services - Management Fees 49,415 41,6 635 Contractual Services - Water Testing 2,350 3, 636 Contractual Services - Other 0 4,6 636 Contractual Services - Water Testing 2,350 3, 636 Contractual Services - Water Testing 2,350 3, 636 Contractual Services - Water Testing 0 4,1 640 Rents 0 0 641 Rental of Engineer Testing 0 0 642 Rental of Equipment 0 0 650 Transportation Expenses 3,285 5,5 657 Insurance - Health and Life 4,760				2,92
Contractual Services				5,31
Contractual Services - Engineering 0 632 Contractual Services - Accounting 5,123 5,1			I .	3,18
632 Contractual Services - Accounting 5,123 5,1 633 Contractual Services - Legal 177 634 Contractual Services - Management Fees 49,415 41,6 635 Contractual Services - Water Testing 2,350 3, 636 Contractual Services - Other 0 4,6 640 Rents 0 0 641 Rental of Building/Real Property 0 6 641 Rental of Equipment 0 5 642 Rental of Equipment 0 5 650 Transportation Expenses 3,285 5, 657 Insurance - General Liability 3,756 5, 657.1 Insurance - Health and Life 4,760 4, 665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 0 675 Miscellaneous Expense 379 3 403 Depreciation Expense (From Schedule AR4) 15,373 13, 408.11 Property Taxes <td></td> <td></td> <td></td> <td>75</td>				75
Contractual Services - Legal 177			<u> </u>	5,16
Contractual Services - Management Fees 49,415 31,635 Contractual Services - Water Testing 2,350 3,636 Contractual Services - Other 0 4,640 Action 0 640 Action 0 640 Action 0 641 Rental of Building/Real Property 0 0 642 Rental of Equipment 0 0 650 Transportation Expenses 3,285 5,657 Insurance - General Liability 3,756 5,5657 Insurance - Health and Life 4,760 4,160 4,160 665 Regulatory Commission Expense - Rate 1,159 665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 675 Miscellaneous Expense 379 6 403 Depreciation Expense (From Schedule AR4) 15,373 13,300 408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5,409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,40 5113,4			'	0,10
635 Contractual Services - Other 0 4,6 636 Contractual Services - Other 0 4,6 640 Rents 0 0 641 Rental of Building/Real Property 0 0 642 Rental of Equipment 0 0 650 Transportation Expenses 3,285 5, 657 Insurance - General Liability 3,756 5, 657.1 Insurance - Health and Life 4,760 4, 665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 0 675 Miscellaneous Expense 379 3 403 Depreciation Expense (From Schedule AR4) 15,373 13, 408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5, 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113, Operating Inco				41,01
636 Contractual Services - Other 0 4,6				3,03
640 Rents 0 641 Rental of Building/Real Property 0 642 Rental of Equipment 0 5 650 Transportation Expenses 3,285 5, 657 Insurance - General Liability 3,756 5, 657.1 Insurance - Health and Life 4,760 4,6 665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 675 Miscellaneous Expense 379 3 403 Depreciation Expense (From Schedule AR4) 15,373 13,3 408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5,4 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,5 Operating Income / (Loss) \$32,088 \$23,6 Other Income / (Expense) 5 5 419 Interest and Dividend Income 9 5 <tr< td=""><td></td><td></td><td> </td><td>4,65</td></tr<>			 	4,65
641 Rental of Building/Real Property 0 642 Rental of Equipment 0 650 Transportation Expenses 3,285 5, 657 Insurance - General Liability 3,756 5, 657.1 Insurance - Health and Life 4,760 4,6 665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 675 Miscellaneous Expense 379 6 675 Miscellaneous Expense 379 6 403 Depreciation Expense (From Schedule AR4) 15,373 13,3 408 Taxes Other Than Income 0 409. Income Taxes 2,411 5,4 409. Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,4 Operating Income / (Expense) 419 Interest and Dividend Income \$2 5 421 Non-Utility Income 99 426 Miscell	0.0000		 	1,00
642 Rental of Equipment 0 4 650 Transportation Expenses 3,285 5, 657 Insurance - General Liability 3,756 5, 657.1 Insurance - Health and Life 4,760 4,0 665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 675 Miscellaneous Expense 379 8 403 Depreciation Expense (From Schedule AR4) 15,373 13, 408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5,4 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,4 Operating Income / (Loss) \$32,088 \$23,4 Other Income / (Expense) 42 5 419 Interest and Dividend Income \$2 5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004			·	
650 Transportation Expenses 3,285 5, 657 Insurance - General Liability 3,756 5, 657.1 Insurance - Health and Life 4,760 4,6 665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 675 Miscellaneous Expense 379 5 403 Depreciation Expense (From Schedule AR4) 15,373 13, 408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5,4 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,3 Operating Income / (Loss) \$32,088 \$23,088 Other Income / (Expense) \$2 5 419 Interest and Dividend Income \$2 5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676)				55
1.00			•	5,11
657.1 Insurance - Health and Life 4,760 4,4 665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 675 Miscellaneous Expense 379 3 403 Depreciation Expense (From Schedule AR4) 15,373 13, 408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5, 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,501 Operating Income / (Loss) \$32,088 \$23,088 Operating Income / (Expense) 419 Interest and Dividend Income \$2 5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5			<u> </u>	5,39
665 Regulatory Commission Expense - Rate 1,159 670 Bad Debt Expense 0 675 Miscellaneous Expense 379 3 403 Depreciation Expense (From Schedule AR4) 15,373 13,3 408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5,4 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,5 Operating Income / (Loss) \$32,088 \$23,6 Other Income / (Expense) \$2 5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5)				4,07
670 Bad Debt Expense 0 675 Miscellaneous Expense 379 3 403 Depreciation Expense (From Schedule AR4) 15,373 13,3 408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5,4 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,4 Operating Income / (Loss) \$32,088 \$23,088 Other Income / (Expense) 419 Interest and Dividend Income \$2 5 421 Non-Utility Income 99 9 426 Miscellaneous Non-Utility (Expense) (3,004) 1 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,4)		<u> </u>	 	,,,,,
675 Miscellaneous Expense 379 3 403 Depreciation Expense (From Schedule AR4) 15,373 13,3 408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5,4 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,4 Operating Income / (Loss) \$32,088 \$23,088 Other Income / (Expense) \$2 5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5)				
403 Depreciation Expense (From Schedule AR4) 15,373 13,3 1408 Taxes Other Than Income 0 0 0 0 0 0 0 0 0		 		83
408 Taxes Other Than Income 0 408.11 Property Taxes 2,411 5,4 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,5 Operating Income / (Loss) \$32,088 \$23,6 Other Income / (Expense) 419 Interest and Dividend Income \$2 9 421 Non-Utility Income 99 99 426 Miscellaneous Non-Utility (Expense) (3,004) 10,004 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5)				13,36
408.11 Property Taxes 2,411 5,4 409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,4 Operating Income / (Loss) \$32,088 \$23,6 Other Income / (Expense) 419 Interest and Dividend Income \$2 5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4) 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5)		<u> </u>		10,00
409 Income Taxes 5,780 427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,5 Operating Income / (Loss) \$32,088 \$23,6 Other Income / (Expense) 5,780 419 Interest and Dividend Income \$2 5,5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,676) Total Other Income / (Expense) (\$3,579) (\$4,5 Total Other Income / (Expense) (\$		<u> </u>		5,46
427.1 Customer Security Deposit Interest 1,221 Total Operating Expenses \$115,501 \$113,4 Operating Income / (Loss) \$32,088 \$23,4 Other Income / (Expense) \$2 \$3 419 Interest and Dividend Income \$2 \$3 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4,5) Total Other Income / (Expense) (\$3,579) (\$4,5)				-,2,:-
Total Operating Expenses \$115,501 \$113,501				14
Operating Income / (Loss) \$32,088 \$23,6 Other Income / (Expense) \$2 \$3 419 Interest and Dividend Income \$2 \$3 421 Non-Utility Income 99 \$3 426 Miscellaneous Non-Utility (Expense) (3,004) \$3,004 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5)				\$113,53
Other Income / (Expense) 419 Interest and Dividend Income \$2 \$5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5)				
419 Interest and Dividend Income \$2 \$5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5)		Operating Income / (Loss)	\$32,088	\$23,48
419 Interest and Dividend Income \$2 \$5 421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5)		Other Income / (Expense)		
421 Non-Utility Income 99 426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,5)	419		\$2	\$2
426 Miscellaneous Non-Utility (Expense) (3,004) 427 Interest (Expense) (676) (4,4) Total Other Income / (Expense) (\$3,579) (\$4,2)			A	9
427 Interest (Expense) (676) (4,4 Total Other Income / (Expense) (\$3,579) (\$4,3 Total Other Income / (Expense) (\$4,5 Total			(3,004)	
Total Other Income / (Expense) (\$3,579) (\$4,3				(4,43
Not Income / (Loss) \$28,500 \$19.1			, ,	(\$4,31
		Net Income / (Loss)	\$28,509	\$19,16

Park Water Company, Inc. Annual Report Full time equivalent employees 12/31/22

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.5	0.0	0.0	0.5
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.3	0.3
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	1.0	1.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.1	0.1
Accounting	0.0	0.0	0.1	0.1
Business Office	0.0	0.0	0.1	0.1
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	0.5	0.0	1.6	2.1

Park Water Company, Inc. Annual Report Supplemental Financial Data (Long-Term Debt) 12/31/22

	Supplemental Financial Data (Long-Term Debt)											
	Loan #1	Loan #2	Loan #3	Loan #4								
Date Issued	7/9/2010	NA	NA	NA								
Source of Loan	WIFA	0	0	0								
ACC Decision No.	71421	0	0	0								
Reason for Loan	NEW WELL	0	0	0								
Dollar Amt. Issued	\$198,000	\$0	\$0	\$0								
Amount Outstanding	\$93,198	\$0	\$0	\$0								
Date of Maturity	7/1/2030	NA	1/0/1900	1/0/1900								
Interest Rate	4.50%	0.00%	0.00%	0.00%								
Current Year Interest	\$676	\$0	\$0	\$0								
Current Year Principal	\$11,762	\$0	\$0	\$0								

Meter Deposit Balance at Test Year End:	\$9,432	
Meter Deposits Refunded During the Test Year	r:	\$1,195

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should <u>not</u> be listed. Input 0 or none if there is nothing to report for that cell.

Park Water Company, Inc. Annual Report Well and Water Usage

Source of water received
Well registry 55# (55-XXXXXX):

12/31/22

		INTRA DATE OF		Well and Wa	iei Osage						
Name of the System:		PARK WATER CO			,		J				
ADEQ Public Water Systi	em Number:		AZ0411407								
ADWR PCC Number:			91-000583,0000	_	ļ						
Well registry 55# (55- XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	2012	Water level 2022	Meter Size (inches)	How measured:	Active
55-218775	30	110	1,007		SUBMERSIBLE		553	600		METERED	YE
55-630017	5	70	650	8	SUBMERSIBLE	1982	500	585	2	METERED	YE
			malant trace								
						100					
					1.00						
		Start For China			1 - 121,577 - 1711	100	1 1 1 1 1 1	F 20 15 17 17 17	1 1 1 1 1 1 1 1		
of the till progression of			1000	and the second							194 11 19
						1 1		11.0			
		T 18 T 19 K	a vertifier i								
na guidaga basaa											
Mata Call falt of re-lactions	ar ar da e e reconstrucción de					1.41.141.131.1	4 4 4 4 1 4		1. 1	1 1 1 1 1 1 1	F.:
orbiosio, co e cuertantifi		PO 10 100 LEFT 1. L.				10000000					
	# 41 THE						T				
		CONTRACTOR OF SERVICE			4411					1111111	
	PACIFIC TELESCOPE				1						
				1 mile of 1 mile of						10 11 11112	
	·	 	· · · · · · · · · · · · · · · · · · ·				· · · · · ·				
Name of system water del	ivered to:]				
ADWR PCC Number:			NA								
Source of water delivered	to another system	NA			-						
	•		•								
Name of system water rec	eived from:	1200	To a sure of the sure				1				
ADWR PCC Number:			INA								

			Water delivered	Water received (purchased) from	Estimated	Purchased	Purchased
	Water withdrawn	Water sold	(sold) to other	other systems	authorized use	Power	Power
Month	(gallons)l	(gallons)2	systems (gallons)3	(gallons)4	(gallons)5	Expense ⁶	(kWh) ⁷
January	958,845.00	810,805.00	0.00	0.00	0.00	\$911	5,751
February	1,047,373.00	779,152.00	0.00	0.00	0.00	977	6,625
March	980,068.00	1,005,884.00	0.00	0 00	0.00	850	5,190
April	1,041,130.00	932,165.00	0.00	0.00	0.00	1,142	7,731
May	1,186,431.00	1,181,550.00	0.00	0.00	0.00	1,122	7,496
June	1,592,147.00	1,339,612.00	0.00	0.00	0.00	1,361	9,588
July	1,367,333.00	1,183,091.00	0.00	0.00	0.00	1,185	8,063
August	1,386,697.00	1,181,556.00	0,00	0.00	0.00	1,597	7,155
September	910,585.00	1,202,108.00	0.00	0.00	0.00	0	0
October	563,528.00	978,239.00	0.00	0.00	0.00	1,107	6,835
November	1,082,562.00	981,591.00	0.00	0.00	0.00	587	4,110
December	13,950.00	971,979.00	0.00	0.00	0.00	955	6,325
Totals	12,130,649.00	12,547,732,00	0.00	0.00	0.00	\$11,793	74,869

plicable, in the space below please provide a description for all un-metered water use along with amounts:	
	1

- Water withdrawn Total gallons of water withdrawn from pumped sources.

 2 Water sold Total gallons from customer meters, and other sales such as construction water.

 3 Water delivered (sold) to other systems Total gallons of water delivered to other systems.

 4 Water received (purchased) from other systems Total gallons of water purchased/received from other systems.

 5 Estimated authorized use Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction,
- fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.

 6 Enter the total purchased power costs for the power meters associated with this system.

 7 Enter the total purchased kWh used by the power meters associated with this system.

Park Water Company, Inc. Annual Report Water Utility Plant Description 12/31/22

Water Utility Plant Description			
Name of the System:	PARK WATER CO		
ADEQ Public Water System Number:	AZ0411407		
ADWR PCC Number:	91-000583.0000		

MAINS			
Sizes (inches)	Material	Length (feet)	
2.00	PVC	1,810	
3.00	PVC	28,220	
4.00	PVC	18,940	
6.00	PVC	6,050	
en en en en en en en en			
Sokadada et arti			
romonium arabi			

SERVICE LINES				
		Year		
Material	Percent of system	installed		
PVC	100%	1982		

	CUSTON	IER METERS	•	
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old	
5/8 X 3/4	160	6%	28%	
			77 4 2 4 7 7 7 7	
7 L				

BOOSTER PUMPS				
Horsepower	GPM	Quantity		
5	100	1		
7.5	150	1		
10	200	2		
r vejská klásty a troud		1 4 H		

STORAGE TANKS				
			Year	
Capacity (gallons)	Material	Quantity	installed	
12,000	STEEL	Ì	2010	
15,000	STEEL	1	1982	
25,000	STEEL	1	1995	
uniju ji jerdani sam	ukļastas ir salaturas uz rodatorialijas	and shift for the		
Pagaga arronda				

FIRE HYDRANTS		
Type Quantity		
0		
0		

PRESSURE/BLADDER TANKS			
Capacity			
(gallons)	Material	Quantity	Year installed
2,000	STEEL	1	1982
3,000	STEEL	1	2005
3,000	STEEL	1	2010
	A CONTRACTOR		
		4 74	g take ta in at
	dirijajarii u		

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Park Water Company, Inc.
Annual Report
Water Utility Plant Description (Continued
12/31/22

	Water Utility Plant Description (Continued)		
For the following three items, list the utility owned assets in each category for each system.			
TREATMENT EQUIPMENT:	CHLORINATOR		
STRUCTURES:	NA		
	NA		
OTHER:			

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by If no historical flow data are available, use:

(b) ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC 247 Method used: (a)

Customer and Other Information			
Name of the System:	PARK WATER C	0	
ADEQ Public Water System Number:		AZ0411407	
ADWR PCC Number:	·	91-000583.0000	

	Number of Customers				
Month	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non- Residential
January	. 139	0	0	0	0
February	140	0	0	0	0
March	141	0	0	0	0
April	140	0	0	0	0
May	137	0	0	0	0
June	137	Ö	0	0	0
July	138	0	0	0	0
August	138	0	0	0	0
September	139	0	0	0	0
October	139	0	0	0	0
November	139	0	0	0	0
December	138	0	0	0	0

If the system has fire hydrants, what is the fire flow requirements?	GPM for 0 hrs.
Does the system have chlorination treatment? YES	
Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement? If yes, provide the GPCPD amount: NA	NO
Is the Water Utility located in an ADWR Active Management Area (AMA)? If yes, which AMA?	YES Pinal AMA
What is the present system connection capacity (in ERCs *) using existing lines?	0
What is the future system connection capacity (in ERCs *) upon service area buildout?	0
Describe any plans and estimated completion dates for any enlargements or improvements of	this system.
NA	

^{*} an ERC is based on the calculation on the bottom of AR9 page 12.

Park Water Company, Inc. Annual Report Utility Shutoffs / Disconnects 12/31/22

Utility Shutoffs / Disconnects		
Name of the System:	PARK WATER CO	
ADEQ Public Water System Number: AZ0411407		
ADWR PCC Number:		91-000583.0000

		Termination with	
Month	Termination without	Notice R14-2-	
	Notice R14-2-410.B	410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):	NA

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Park Water Company, Inc. Annual Report Property Taxes 12/31/22

or there is no applicable information to report.

Amount of actual property taxes paid during Calendar Year 2022 was	\$2,411
If no property taxes paid, explain why.	
NA .	

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account

RECEIVED BY EMAIL

5/15/2023, 3:08 PM ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

Park Water Company, Inc. Annual Report Verification and Sworn Statement (Taxes) 12/31/22

	Verification and Sworn Statement (Taxes)
Verification:	
	County of (county name): Name (owner or official) title: DUSTIN DESPAIN, ACCOUNTANT Company name: Park Water Company, Inc.
	DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.
	FOR THE YEAR ENDING: 12/31/22
	HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.
Sworn Statement:	I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.
Sworn Statement	
	I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.
	Signature of uner official
	520-265-5350
	telephone no.
	SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY
	THIS DAY OF (county name) (month) and (year)
	TRESSA MERRILL Notary Public, State of Arizona Cochise Counties Commission # 572184 My Commission Expires October 17, 2023 (signature of notary public)

Park Water Company, Inc. Annual Report Verification and Sworn Statement

RECEIVED BY EMAIL

5/15/2023, 3:08 PM ARIZONA CORPORATION COMMISSION

2/31/22	UTILITIES DIVISION
	Verification and Sworn Statement
Verification:	State of ARIZONA I, the undersigned of the (state name)
	County of (county name): Name (owner or official) title: Company name: COCHISE DUSTIN DESPAIN, ACCOUNTANT Park Water Company, Inc.
	DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.
	FOR THE YEAR ENDING: 12/31/22
	HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.
Sworn Statement	IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:
	Arizona Intrastate Gross Operating Revenues Only (\$) \$147,589 (The amount in the box above includes \$11,321 in sales taxes billed or collected)
	signature of owner/official 520-265-5350
	SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY
	THIS DAY OF (county name) (month) and (year)
	TRESSA MERRILL Notary Public, State of Arizona Cochise County Commission # 572184 My Commission Expires
	October 17, 2023 (signature of notary public)

Park Water Company, Inc. Annual Report Verification and Sworn Statement (Residential Revenue) 12/31/22

RECEIVED BY EMAIL 5/15/2023, 3:08 PM ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

	Verification and Sworn Statement (Residential Revenue)
Verification:	State of ARIZONA I, the undersigned of the (state name)
	County of (county name): Name (owner or official) title: Company name: COCHISE DUSTIN DESPAIN, ACCOUNTANT Park Water Company, Inc.
	DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.
	FOR THE YEAR ENDING: 12/31/22
	HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.
Sworn Statement:	IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:
	Arizona Intrastate Gross Operating Revenues Only (\$) \$147,589 (The amount in the box above includes \$11,321 in sales taxes billed or collected) signature of owner/official 520-265-5350 telephone no.
	SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY (county name)
	THIS DAY OF (month) and (year)
	TRESSA MERRILL Notary Public, State of Arizona Cochise County Commission # 572184 My Commission Expires October 17, 2023 (signature of notary public)

RECEIVED BY EMAIL

5/15/2023, 3:08 PM ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

Park Water Company, Inc. Annual Report Full Gross-up Method for Income Tax Statement of Certification 12/31/22

	Full Gross-up Method for Income Tax Statement of Certification
Verification:	
	State of ARIZONA I, the undersigned of the (state name)
	County of (county name): Name (owner or official) title: Company name: COCHISE DUSTIN DESPAIN, ACCOUNTANT Park Water Company, Inc.
	FOR THE YEAR ENDING: 12/31/22
Sworn Statement:	
Sworn Statement.	IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANXION, REPORT.
	Jest Au C
	signature of owner/official 520-265-5350
	telephone no.
	SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY
	(county name)
	THIS DAY OF (month) and (year)
	MY COMMISSION EXPIRES OA 17 203 (date)
	TRESSA MERRILL Notary Public, State of Arizona Cochise County Commission # 572184 My Commission Expires October 17, 2023 (signature of notary public)