

ANNUAL REPORT

Of

Company Name:

Park Water Company, Inc.

PO Box 85160

Mailing Address: Tucson AZ
85754

RECEIVED BY EMAIL
04/15/2025, 6:36 PM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Docket No.: W-02353A
For the Year Ended:

12/31/24

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

4/15/2025

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Park Water Company, Inc.
A Class

E

 Utility

For the Calendar Year Ended: 12/31/24

Primary Address:

PO Box 85160		
City: Tucson	State: Arizona	Zip Code: 85754

Telephone Number:

520.623.5172

Date of Original Organization of Utility:

8/12/1988

Person to whom correspondence should be addressed concerning this report:

Name:

Gary Wene

Telephone No. :

520.623.5172

Address:

PO Box 85160		
City: Tucson	State: Arizona	Zip Code: 85754
Email: gwene@southwesternutility.com		

na

Name:

na

Telephone No. :

na

Address:

na		
City: na	State: na	Zip Code: na
Email: na		

na

Name:

na

Telephone No. :

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Address:

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City: na	State: na	Zip Code: na
Email: na		

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Name:

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Telephone No. :

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Address:

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City: na	State: na	Zip Code: na
Email: na		

na

Name:

na

Telephone No. :

na

Address:

na		
City: na	State: na	Zip Code: na
Email: na		

Ownership:

"C" Corporation

Counties Served:

Pinal

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	3,000	0	0	3,000	0	3,000
304	Structures and Improvements	1,686	0	0	1,686	(1,473)	3,158
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	196,132	33,342	0	229,474	(88,412)	317,887
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	156,340	10,543	0	166,883	(155,409)	322,291
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	(5,609)	5,609
330.1	Storage Tanks	8,852	3,900	0	12,752	0	12,752
330.2	Pressure Tanks	8,619	0	0	8,619	0	8,619
331	Transmission and Distribution Mains	89,360	4,221	0	93,581	(25,331)	118,912
333	Services	18,582	5,358	0	23,940	(1,618)	25,558
334	Meters and Meter Installations	33,460	0	0	33,460	(12,099)	45,560
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	0	0	0	0	(2,191)	2,191
340.1	Computer & Software	2,435	0	0	2,435	0	2,435
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$518,466	\$57,364	\$0	\$575,830	(\$292,142)	\$867,972

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	3,000	0	0	3,000	0	3,000	0.00%	0
304	Structures and Improvements	1,686	0	0	1,686	0	1,686	0.00%	0
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	196,132	33,342	0	229,474	0	229,474	0.00%	0
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	156,340	10,543	0	166,883	0	166,883	0.00%	0
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	8,852	3,900	0	12,752	0	12,752	0.00%	0
330.2	Pressure Tanks	8,619	0	0	8,619	0	8,619	0.00%	0
331	Transmission and Distribution Mains	89,360	4,221	0	93,581	0	93,581	0.00%	0
333	Services	18,582	5,358	0	23,940	0	23,940	0.00%	0
334	Meters and Meter Installations	33,460	0	0	33,460	0	33,460	0.00%	0
335	Hydrants	0	0	0	0	0	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	0	0	0	0	0	0	0.00%	0
340.1	Computer & Software	2,435	0	0	2,435	0	2,435	0.00%	0
341	Transportation Equipment	0	0	0	0	0	0	0.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$518,466	\$57,364	\$0	\$575,830	\$0	\$575,830		\$0

Contribution(s) in Aid of Construction (Gross)	\$27,741
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$27,741
Times: Proposed Amortization Rate	2.01%
Amortization of CIAC	

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Park Water Company, Inc.
Annual Report
Balance Sheet Assets
12/31/24

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current and Accrued Assets			
131	Cash		\$75,598	\$51,762
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		(4,897)	6,962
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		10,920	12,044
174	Miscellaneous Current and Accrued Assets		15,119	15,119
	Total Current and Accrued Assets		\$96,741	\$85,887
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$518,466	\$575,830
103	Property Held for Future Use		0	0
105	Construction Work in Progress		24,271	24,271
108	Accumulated Depreciation (enter as negative)*		(292,142)	292,142
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$250,595	\$892,243
	Total Assets		\$347,336	\$978,130

*Note these items feed automatically from AR3 UPIS Page 4

Park Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current Liabilities			
231	Accounts Payable		\$4,367	\$43,092
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		3,955	4,105
236	Accrued Taxes		1,760	2,576
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		0	0
	Total Current Liabilities		\$10,082	\$49,773
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$82,543	\$70,891
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		34,294	34,137
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		27,741	27,741
272	Less: Amortization of Contributions		(5,611)	(5,611)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$56,424	\$56,267
	Total Liabilities		\$149,048	\$176,931
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		0	0
215	Retained Earnings		173,629	202,335
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$173,629	\$202,335
	Total Liabilities and Capital		\$322,678	\$379,266

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Park Water Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/24

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2024 - 12/31/2024	Last Year 01/01/2023 - 12/31/2023
	Operating Revenue		
461	Metered Water Revenue	\$141,039	\$155,499
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	1,602	2,111
	Total Revenues	\$142,641	\$157,610
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	18,331	17,302
618	Chemicals	708	1,412
620	Materials and Supplies	341	0
620.1	Repairs and Maintenance	1,306	3,505
620.2	Office Supplies and Expense	4,873	3,960
630	Contractual Services	69,065	62,904
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	4,249	5,942
633	Contractual Services - Legal	37,735	1,953
634	Contractual Services - Management Fees	54,700	49,068
635	Contractual Services - Water Testing	2,221	1,856
636	Contractual Services - Other	4,160	0
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	4,308	3,949
657	Insurance - General Liability	3,380	4,112
657.1	Insurance - Health and Life	4,984	4,053
665	Regulatory Commission Expense - Rate	4,056	1,826
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	2,958	3,230
403	Depreciation Expense (From Schedule AR4)		0
408	Taxes Other Than Income	0	0
408.11	Property Taxes	7,076	5,109
409	Income Taxes	57	0
427.1	Customer Security Deposit Interest	1,706	605
	Total Operating Expenses	\$226,214	\$170,784
	Operating Income / (Loss)	(\$83,573)	(\$13,174)
	Other Income / (Expense)		
419	Interest and Dividend Income	\$2	\$2
421	Non-Utility Income	97	104
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$99	\$106
	Net Income / (Loss)	(\$83,474)	(\$13,068)

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.5	0.0	0.0	0.5
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.3	0.3
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	1.0	1.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.1	0.1
Accounting	0.0	0.0	0.1	0.1
Business Office	0.0	0.0	0.1	0.1
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	0.5	0.0	1.6	2.1

Park Water Company, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/24

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	7/9/2010	NA	NA	NA
Source of Loan	WIFA	NA	NA	NA
ACC Decision No.	71421	NA	NA	NA
Reason for Loan	NEW WELL	NA	NA	NA
Dollar Amt. Issued	\$198,000	NA	NA	NA
Amount Outstanding	\$82,543	NA	NA	NA
Date of Maturity	7/1/2030	NA	NA	NA
Interest Rate	4.50%	NA	NA	NA
Current Year Interest	\$523	NA	NA	NA
Current Year Principal	\$11,408	NA	NA	NA

Meter Deposit Balance at Test Year End:	\$12,655
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Meter Deposits Refunded During the Test Year:	\$5,271
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

[illegible]

Name of system water delivered to:	NA	
ADWR PCC Number:		
Source of water delivered to another system	NA	

Name of system water received from:	NA	
ADWR PCC Number:		NA
Source of water received	NA	
Well registry 55# (55-XXXXXX):	NA	

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense ⁶	Purchased Power (kWh)
January	922,893.00	814,264.00	0.00	0.00	45,000.00	\$1,220	5,372
February	724,110.00	668,484.00	0.00	0.00	0.00	1,146	5,176
March	715,515.00	625,461.00	0.00	0.00	0.00	972	4,133
April	722,390.00	557,399.00	0.00	0.00	40,000.00	1,120	4,877
May	1,054,936.00	808,835.00	0.00	0.00	75,000.00	1,570	7,165
June	1,513,422.00	1,246,737.00	0.00	0.00	15,000.00	1,394	7,416
July	1,661,796.00	1,341,878.00	0.00	0.00	0.00	2,088	11,578
August	1,377,105.00	1,136,837.00	0.00	0.00	80,000.00	1,757	9,613
September	1,234,359.00	984,124.00	0.00	0.00	95,000.00	1,498	8,345
October	1,278,107.00	1,020,844.00	0.00	0.00	25,000.00	1,959	10,838
November	1,404,054.00	1,165,756.00	0.00	0.00	70,000.00	1,923	10,619
December	841,151.00	785,379.00	0.00	0.00	0.00	1,216	6,333
Totals	13,449,838.00	11,155,998.00	0.00	0.00	445,000.00	\$17,860	91,465

If applicable, in the space below please provide a description for all un-metered water use along with amounts: NA	
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- | |
|---|
| 1 Water withdrawn - Total gallons of water withdrawn from pumped sources. |
| 2 Water sold - Total gallons from customer meters, and other sales such as construction water. |
| 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems. |
| 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems. |
| 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft. |
| 6 Enter the total purchased power costs for the power meters associated with this system. |
| 7 Enter the total purchased kWh used by the power meters associated with this system. |

Water Utility Plant Description			
Name of the System:	PARK WATER CO		
ADEQ Public Water System Number:	AZ0411407		
ADWR PCC Number:	91-000583.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	1,810
3.00	PVC	28,220
4.00	PVC	18,940
6.00	PVC	6,050
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

SERVICE LINES			
Material	Percent of system	Year installed	
PVC	100%	1982	
NA	NA	NA	
NA	NA	NA	
NA	NA	NA	
NA	NA	NA	

BOOSTER PUMPS		
Horsepower	GPM	Quantity
5	100	1
7.5	150	1
10	200	2
NA	NA	NA

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
12,000	STEEL	1	2010
15,000	STEEL	1	1982
25,000	STEEL	1	1995
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	160	6%	28%
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
2,000	STEEL	1	1982
3,000	STEEL	1	2005
3,000	STEEL	1	2010
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	CHLORINATOR
STRUCTURES:	NA
OTHER:	NA

Customer and Other Information		
Name of the System:	PARK WATER CO	
ADEQ Public Water System Number:	AZ0411407	
ADWR PCC Number:	91-000583.0000	

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	147	0	0	0	0
February	147	0	0	0	0
March	146	0	0	0	0
April	148	0	0	0	0
May	148	0	0	0	0
June	148	0	0	0	0
July	150	0	0	0	0
August	150	0	0	0	0
September	152	0	0	0	0
October	150	0	0	0	0
November	149	0	0	0	0
December	142	0	0	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

NA

Park Water Company, Inc.
Annual Report
Utility Shutoffs / Disconnects
12/31/24

Utility Shutoffs / Disconnects	
Name of the System:	PARK WATER CO
ADEQ Public Water System Number:	AZ0411407
ADWR PCC Number:	91-000583.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	2	0
March	0	0	0
April	0	1	0
May	0	0	0
June	0	3	0
July	0	5	0
August	0	2	0
September	0	0	0
October	0	0	0
November	0	2	0
December	0	1	0
Total	0	16	0

Other (description):

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2024 was
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\$7,076

If no property taxes paid, explain why.

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Pinal
Name (owner or official) title: Lacey Merritt
Company name: Park Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/24

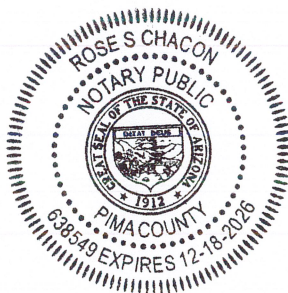
HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification: I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Lacey Merritt
signature of owner/official

520-624-1460
telephone no.



Rose S. Chacon
Pima County
121