

ANNUAL REPORT

Of

Company Name: **Peeples Valley Water Company**
PO Box 88006

Mailing Address: **Phoenix** **AZ**
85080

Docket No.: **W-02146A**
For the Year Ended: **12/31/22**

RECEIVED BY EMAIL
4/14/2023 12:06 PM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: **Original Filing**
Application Date: **4/14/2023**

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Peoples Valley Water Company
A Class Utility

For the Calendar Year Ended: 12/31/22

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year	
--	--

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	0	0	0	0	0	0
304	Structures and Improvements	54,088	0	0	54,088	19,463	34,625
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	150,781	0	0	150,781	138,608	12,173
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	55,392	0	0	55,392	38,693	16,699
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	29,956	0	0	29,956	22,987	6,969
320.2	Solution Chemical Feeders	987	0	0	987	987	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	104,683	0	0	104,683	104,683	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	147,739	0	0	147,739	147,739	0
333	Services	33,619	0	0	33,619	32,971	648
334	Meters and Meter Installations	25,652	0	0	25,652	25,652	0
335	Hydrants	15,608	0	0	15,608	4,359	11,249
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	11,251	0	0	11,251	3,810	7,441
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	6,000	0	0	6,000	1,200	4,800
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$635,756	\$0	\$0	\$635,756	\$541,152	\$94,604

Peoples Valley Water Company
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/22

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0		\$0
302	Franchises	0	0	0	0	0	0		0
303	Land and Land Rights	0	0	0	0	0	0		0
304	Structures and Improvements	54,088	0	0	54,088	0	54,088	3.33%	1,801
305	Collecting & Improving Reservoirs	0	0	0	0	0	0		0
306	Lake, River, Canal Intakes	0	0	0	0	0	0		0
307	Wells and Springs	150,781	0	0	150,781	0	150,781	3.33%	5,021
308	Infiltration Galleries	0	0	0	0	0	0		0
309	Supply Mains	0	0	0	0	0	0		0
310	Power Generation Equipment	0	0	0	0	0	0		0
311	Pumping Equipment	55,392	0	0	55,392	0	55,392	5.83%	3,232
320	Water Treatment Equipment	0	0	0	0	0	0		0
320.1	Water Treatment Plants	29,956	0	0	29,956	0	29,956	3.33%	997
320.2	Solution Chemical Feeders	987	0	0	987	987	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0		0
330.1	Storage Tanks	104,683	0	0	104,683	104,683	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0		0
331	Transmission and Distribution Mains	147,739	0	0	147,739	0	147,739	0.94%	1,393
333	Services	33,619	0	0	33,619	0	33,619	3.33%	1,120
334	Meters and Meter Installations	25,652	0	0	25,652	25,652	0	0.00%	0
335	Hydrants	15,608	0	0	15,608	0	15,608	2.00%	312
336	Backflow Prevention Devices	0	0	0	0	0	0		0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0		0
340	Office Furniture and Equipment	0	0	0	0	0	0		0
340.1	Computer & Software	0	0	0	0	0	0		0
341	Transportation Equipment	0	0	0	0	0	0		0
342	Stores Equipment	0	0	0	0	0	0		0
343	Tools, Shop and Garage Equipment	11,251	0	0	11,251	0	11,251	7.67%	863
344	Laboratory Equipment	0	0	0	0	0	0		0
345	Power Operated Equipment	6,000	0	0	6,000	6,000	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0		0
347	Miscellaneous Equipment	0	0	0	0	0	0		0
348	Other Tangible Plant	0	0	0	0	0	0		0
	Subtotal	\$635,756	\$0	\$0	\$635,756	\$137,322	\$498,434		\$14,739

Contribution(s) in Aid of Construction (Gross)

Less: Non Amortizable Contribution(s)

Fully Amortized Contribution(s)

Amortizable Contribution(s)

Times: Proposed Amortization Rate

Amortization of CIAC

2.96%

\$0

Less: Amortization of CIAC \$0

DEPRECIATION EXPENSE **\$14,739**

Peoples Valley Water Company
Annual Report
Balance Sheet Assets
12/31/22

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current and Accrued Assets			
131	Cash		\$77,860	\$107,672
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		14,705	24,982
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		1,150	1,150
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		6,500	6,500
	Total Current and Accrued Assets		\$100,215	\$140,304
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$635,756	\$635,756
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(526,412)	(541,152)
121	Non-Utility Property		12,875	12,875
122	Accumulated Depreciation - Non Utility		(1,716)	(2,575)
	Total Fixed Assets		\$120,503	\$104,904
	Total Assets		\$220,718	\$245,208

*Note these items feed automatically from AR3 UPIS Page 4

Peoples Valley Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current Liabilities			
231	Accounts Payable		\$1,599	\$930
232	Notes Payable (Current Portion)		2,469	2,401
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		0	0
236	Accrued Taxes		0	767
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		1,099	344
	Total Current Liabilities		\$5,167	\$4,442
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$16,669	\$14,268
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		1,721	1,720
255	Accumulated Deferred Investment Tax Credits		0	44
271	Contributions in Aid of Construction		128,172	128,172
272	Less: Amortization of Contributions		(127,191)	(127,816)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$2,702	\$2,120
	Total Liabilities		\$24,538	\$20,830
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		273,813	273,813
215	Retained Earnings		(77,633)	(49,435)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$196,180	\$224,378
	Total Liabilities and Capital		\$220,718	\$245,208

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Peoples Valley Water Company
Annual Report
Water Comparative Income Statement
12/31/22

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2022 - 12/31/2022	Last Year 01/01/2021 - 12/31/2021
	Operating Revenue		
461	Metered Water Revenue	\$151,016	\$150,632
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	0	240
	Total Revenues	\$151,016	\$150,872
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	10,227	8,196
618	Chemicals	0	3,066
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	0	2,117
620.2	Office Supplies and Expense	1,868	3,293
630	Contractual Services	30,417	42,496
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	0	0
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	0	240
636	Contractual Services - Other	45,239	25,256
640	Rents	11,251	11,360
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	0	0
657	Insurance - General Liability	0	0
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	5,083
675	Miscellaneous Expense	1,964	4,582
403	Depreciation Expense (From Schedule AR4)	14,739	13,224
408	Taxes Other Than Income	77	858
408.11	Property Taxes	5,916	5,600
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$121,698	\$125,371
	Operating Income / (Loss)	\$29,318	\$25,501
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	87	238
426	Miscellaneous Non-Utility (Expense)	0	(354)
427	Interest (Expense)	(976)	(1,011)
	Total Other Income / (Expense)	(\$889)	(\$1,127)
	Net Income / (Loss)	\$28,429	\$24,374

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.1	0.0	0.0	0.1
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.2	0.2
System Operator(s)	0.0	0.0	0.0	0.0
Meter reader	0.5	0.0	0.0	0.5
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.3	0.3
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.1	0.0	0.0	0.1
Administrative Staff	0.3	0.0	0.0	0.3
Other	0.0	0.0	0.0	0.0
Total	1.0	0.0	0.5	1.5

Peoples Valley Water Company
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/22

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	4/15/2019			
Source of Loan	CELESTIAL WATER			
ACC Decision No.	77076			
Reason for Loan	NEW WELL			
Dollar Amt. Issued	\$25,000			
Amount Outstanding	\$16,669			
Date of Maturity	3/31/2029			
Interest Rate	5.00%			
Current Year Interest	\$976			
Current Year Principal	\$4,475			

Meter Deposit Balance at Test Year End:	\$0
---	-----

Meter Deposits Refunded During the Test Year:	\$0
---	-----

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to:	PEEPLS VALLEY WATER CO		
ADWR PCC Number:	91-000653.0000		
Source of water delivered to another system	Ground Water		

Name of system water received from	PEEPLES VALLEY WATER CO	
ADWR PCC Number:		91-000653.0000
Source of water received	Ground Water	
Well registry 55# (55-XXXXXX):		

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)7
January	723,100.00	723,100.00	0.00	0.00	723,100.00	\$250	606
February	562,570.00	562,570.00	0.00	0.00	562,570.00	243	562
March	635,060.00	635,060.00	0.00	0.00	635,060.00	242	553
April	836,730.00	836,730.00	0.00	0.00	836,730.00	272	699
May	1,008,800.00	1,008,800.00	0.00	0.00	1,008,800.00	286	752
June	1,238,803.00	1,238,803.00	0.00	0.00	1,238,803.00	335	969
July	1,574,782.00	1,574,782.00	0.00	0.00	1,574,782.00	332	992
August	1,505,810.00	1,505,810.00	0.00	0.00	1,505,810.00	304	841
September	824,595.00	824,595.00	0.00	0.00	824,595.00	291	671
October	1,089,154.00	1,089,154.00	0.00	0.00	1,089,154.00	278	673
November	782,826.00	782,826.00	0.00	0.00	782,826.00	259	620
December	889,860.00	889,860.00	0.00	0.00	889,860.00	274	667
Totals	11,672,090.00	11,672,090.00	0.00	0.00	11,672,090.00	\$3,367	8,605

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

1	Water withdrawn - Total gallons of water withdrawn from pumped sources.
2	Water sold - Total gallons from customer meters, and other sales such as construction water.
3	Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4	Water received (purchased) from other systems - Total gallons of water purchased/received from other systems
5	Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6	Enter the total purchased power costs for the power meters associated with this system.
7	Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description

Name of the System:		PEEPLS VALLEY WATER CO	
ADEQ Public Water System Number:		AZ0413078	
ADWR PCC Number:		91-000653.0000	

MAINS

[illegible]

SERVICE LINES

Material	Percent of system	Year installed

BOOSTER PUMPS

BOOSTER PUMPS		
Horsepower	GPM	Quantity
5	50	2

STORAGE TANKS

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
80,000	STEEL	1	1970
80,000	STEEL	1	1996

CUSTOMER METERS

[illegible]

FIRE HYDRANTS

Type	Quantity
Standard *	6
Other	

PRESSURE/BLADDER TANKS

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
5,000	STEEL	1	1996

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Chlorine injection at both wells and Yardney Separators with 1.0 & 3.0 micron filters at well #2.
STRUCTURES:	Fencing at both well sites and storage tanks, elevated concrete pad at well #2 and material storage buildings at both well sites #1 & #2.
OTHER:	

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC	160
Method used:	(a)

Customer and Other Information		
Name of the System:	PEEPLES VALLEY WATER CO	
ADEQ Public Water System Number:	AZ0413078	
ADWR PCC Number:	91-000653.0000	

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	220	0	1	0	0
February	221	0	1	0	0
March	221	0	1	0	0
April	221	0	1	0	0
May	227	0	1	0	0
June	229	0	1	0	0
July	230	0	1	0	0
August	230	0	1	0	0
September	230	0	1	0	0
October	230	0	1	0	0
November	232	0	1	0	0
December	232	0	1	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Peoples Valley Water Company
Annual Report
 Utility Shutoffs / Disconnects
 12/31/22

Utility Shutoffs / Disconnects	
Name of the System:	PEEPLS VALLEY WATER CO
ADEQ Public Water System Number:	AZ0413078
ADWR PCC Number:	91-000653.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	
February	0	0	
March	0	0	
April	0	0	
May	0	0	
June	0	0	
July	0	0	
August	0	0	
September	0	0	
October	0	0	
November	0	0	
December	0	0	
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
----------------	--

Amount of actual property taxes paid during Calendar Year 2022 was
--

\$5,916

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Dave Hall, President
Company name: Peoples Valley Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]
signature of owner/official

480-336-8504
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 24th DAY OF March 2023
(month) and (year)

MY COMMISSION EXPIRES

7/6/2024
(date)

[Signature]
(signature of notary public)



Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa

Name (owner or official) title: Dave Hall, President

Company name: Peoples Valley Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$160,595

(The amount in the box above includes

\$9,579 in sales taxes

billed or collected)


signature of owner/official

480-336-8504

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

24th

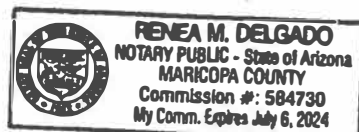
DAY OF

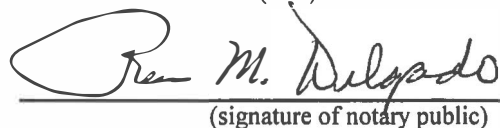
Maricopa
(county name)

March 2023
(month) and (year)

MY COMMISSION EXPIRES

7/6/2024
(date)




(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Dave Hall, President
Company name: Peoples Valley Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$160,595

(The amount in the box above includes

\$9,579 in sales taxes

billed or collected)


signature of owner/official

480-336-8504

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Maricopa
(county name)

THIS

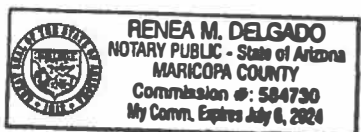
24th

DAY OF

March 2023
(month) and (year)

MY COMMISSION EXPIRES

7/6/2024
(date)




(signature of notary public)

Full Gross-up Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Dave Hall, President
Company name: Peebles Valley Water Company

FOR THE YEAR ENDING: 12/31/22

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS INCURRED OR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.



signature of owner/official
480-336-8504

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Maricopa

(county name)

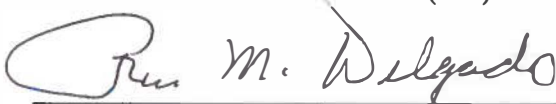
THIS 24th DAY OF March 2023

(month) and (year)

MY COMMISSION EXPIRES 7/6/2024

(date)





(signature of notary public)