

ANNUAL REPORT

Of

Company Name: **Picacho Peak Water Company**
PO Box 1115

Mailing Address: Red Rock AZ
85145

Docket No.: W-02351A
For the Year Ended: **12/31/24**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: **Original Filing**
Application Date: **5/11/2025**

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Picacho Peak Water Company
A Class ☐ Utility

For the Calendar Year Ended: 12/31/24

Primary Address:

PO Box 1115
City: Red Rock State: Arizona Zip Code: 85145

Telephone Number:

N/A

Date of Original Organization of Utility:

7/13/1997

Person to whom correspondence should be addressed concerning this report:

Name:

Sonn S Ahlbrecht

Telephone No. :

(602) 275-1710

Address:

PO Box 50793
City: Phoenix State: Arizona Zip Code: 85076

Email:

sonncpa@gmail.com

Regulatory and Management Contact
Name:

Mike Wirth

Telephone No. :

(480) 446-9555

Address:

PO Box 1115
City: Red Rock State: Arizona Zip Code: 85145

Email:

ppwcpicacho@gmail.com

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Name:

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Telephone No. :

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Address:

City: State: Zip Code:

Email:

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Name:

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Telephone No. :

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Address:

City: State: Zip Code:

Email:

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Name:

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Telephone No. :

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Address:

City: State: Zip Code:

Email:

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Ownership:

Association--Cooperative

Counties Served:

Pinal

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Picacho Peak Water Company

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

Yes	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	Monitoring, single sample nitrate (7/26/24), LSL reporing initial (11/7/24), LSL reporting initial (11/14/24), Lead consumer notice (11/18/24), Follow-up or routine tap M/R (LCR) (Jul to Dec 2024)

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	1,940	2,360	0	4,300	0	4,300
304	Structures and Improvements	3,158	0	0	3,158	2,759	399
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	79,360	0	0	79,360	14,531	64,829
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	67,205	0	0	67,205	8,401	58,804
311	Pumping Equipment	56,860	17,772	0	74,632	40,243	34,389
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	53,214	0	0	53,214	44,075	9,139
330	Distribution Reservoirs and Standpipes	8,089	0	0	8,089	1,024	7,065
330.1	Storage Tanks	139,774	8,625	0	148,399	5,411	142,988
330.2	Pressure Tanks	44,809	0	0	44,809	16,683	28,126
331	Transmission and Distribution Mains	129,204	0	0	129,204	51,721	77,483
333	Services	1,067	1,577	0	2,644	548	2,096
334	Meters and Meter Installations	12,274	0	0	12,274	2,556	9,718
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	11,376	5,371	0	16,747	2,734	14,013
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	840	0	840	42	798
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$608,330	\$36,545	\$0	\$644,875	\$190,728	\$454,147

Picacho Peak Water Company
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/24

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	1,940	2,360	0	4,300	1,940	2,360	0.00%	0
304	Structures and Improvements	3,158	0	0	3,158	2,544	614	3.33%	20
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	2.50%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	2.50%	0
307	Wells and Springs	79,360	0	0	79,360	8,475	70,885	3.33%	2,360
308	Infiltration Galleries	0	0	0	0	0	0	2.00%	0
309	Supply Mains	0	0	0	0	0	0	2.00%	0
310	Power Generation Equipment	67,205	0	0	67,205	0	67,205	5.00%	3,360
311	Pumping Equipment	56,860	17,772	0	74,632	20,871	53,761	12.50%	5,831
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	3.33%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	20.00%	0
320.3	Point-of-Use Treatment Devices	53,214	0	0	53,214	31,301	21,913	10.00%	2,191
330	Distribution Reservoirs and Standpipes	8,089	0	0	8,089	0	8,089	2.22%	180
330.1	Storage Tanks	139,774	8,625	0	148,399	0	148,399	2.22%	3,901
330.2	Pressure Tanks	44,809	0	0	44,809	0	44,809	5.00%	2,240
331	Transmission and Distribution Mains	129,204	0	0	129,204	26,112	103,092	2.00%	2,062
333	Services	1,067	1,577	0	2,644	450	2,194	3.33%	47
334	Meters and Meter Installations	12,274	0	0	12,274	0	12,274	8.33%	1,022
335	Hydrants	0	0	0	0	0	0	2.00%	0
336	Backflow Prevention Devices	11,376	5,371	0	16,747	0	16,747	6.67%	938
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	6.67%	0
340	Office Furniture and Equipment	0	0	0	0	0	0	6.67%	0
340.1	Computer & Software	0	0	0	0	0	0	20.00%	0
341	Transportation Equipment	0	0	0	0	0	0	20.00%	0
342	Stores Equipment	0	0	0	0	0	0	4.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	5.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	10.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	5.00%	0
346	Communication Equipment	0	840	0	840	0	840	10.00%	42
347	Miscellaneous Equipment	0	0	0	0	0	0	10.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$608,330	\$36,545	\$0	\$644,875	\$91,693	\$553,182		\$24,196

Contribution(s) in Aid of Construction (Gross)	\$17,405
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	17,405
Amortizable Contribution(s)	\$0
Times: Proposed Amortization Rate	0.00%
Amortization of CIAC	\$0

Less: Amortization of CIAC **\$0**

DEPRECIATION EXPENSE **\$24,196**

Picacho Peak Water Company
Annual Report
Balance Sheet Assets
12/31/24

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current and Accrued Assets			
131	Cash		\$20,501	\$11,828
134	Working Funds		0	0
135	Temporary Cash Investments		84,913	84,792
141	Customer Accounts Receivable		14,505	17,356
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		5,492	7,899
162	Prepayments		5,145	7,618
174	Miscellaneous Current and Accrued Assets		22,728	21,455
	Total Current and Accrued Assets		\$153,284	\$150,948
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$608,330	\$644,875
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	3,927
108	Accumulated Depreciation (enter as negative)*		(166,532)	(190,728)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$441,798	\$458,074
	Total Assets		\$595,082	\$609,022

*Note these items feed automatically from AR3 UPIS Page 4

Picacho Peak Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current Liabilities			
231	Accounts Payable		\$5,286	\$7,240
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		0	0
236	Accrued Taxes		1,000	0
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		0	0
	Total Current Liabilities		\$6,286	\$7,240
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		0	0
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		17,405	17,405
272	Less: Amortization of Contributions		(17,405)	(17,405)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$0	\$0
	Total Liabilites		\$6,286	\$7,240
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		1,100	1,100
215	Retained Earnings		587,696	600,682
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$588,796	\$601,782
	Total Liabilities and Capital		\$595,082	\$609,022

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Picacho Peak Water Company
Annual Report
Water Comparative Income Statement
12/31/24

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2024 - 12/31/2024	Last Year 01/01/2023 - 12/31/2023
	Operating Revenue		
461	Metered Water Revenue	\$171,294	\$190,589
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	0	0
	Total Revenues	\$171,294	\$190,589
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	11,674	11,000
618	Chemicals	0	0
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	7,886	8,376
620.2	Office Supplies and Expense	683	14
630	Contractual Services	0	1,200
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	11,369	8,248
633	Contractual Services - Legal	28	1,560
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	790	488
636	Contractual Services - Other	10,871	1,800
640	Rents	0	1,771
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	0	0
657	Insurance - General Liability	572	2,200
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	1,734	1,800
403	Depreciation Expense (From Schedule AR4)	24,196	14,384
408	Taxes Other Than Income	0	41
408.11	Property Taxes	7,112	6,231
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$76,915	\$59,113
	Operating Income / (Loss)	\$94,379	\$131,476
	Other Income / (Expense)		
419	Interest and Dividend Income	\$6,098	\$5,999
421	Non-Utility Income	311	117
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	(3)	(122)
	Total Other Income / (Expense)	\$6,406	\$5,994
	Net Income / (Loss)	\$100,786	\$137,470

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	0.3	0.3
Meter reader	0.0	0.0	0.1	0.1
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.4	0.4
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.8	0.8

Picacho Peak Water Company
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/24

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	N/A	N/A	N/A	N/A
ACC Decision No.	N/A	N/A	N/A	N/A
Reason for Loan	N/A	N/A	N/A	N/A
Dollar Amt. Issued	N/A	N/A	N/A	N/A
Amount Outstanding	N/A	N/A	N/A	N/A
Date of Maturity	N/A	N/A	N/A	N/A
Interest Rate	N/A	N/A	N/A	N/A
Current Year Interest	N/A	N/A	N/A	N/A
Current Year Principal	N/A	N/A	N/A	N/A

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to:	
ADWR PCC Number:	N/A
Source of water delivered to another system	

Name of system water received from:		
ADWR PCC Number:	N/A	
Source of water received		
Well registry 55# (55-XXXXXX):		

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)7
January	1,991,200.00	1,774,265.00	0.00	0.00		\$879	5,563
February	1,493,600.00	1,330,967.00	0.00	0.00		828	5,132
March	1,620,100.00	1,419,813.00	0.00	0.00		804	4,924
April	1,916,000.00	1,670,744.00	0.00	0.00		877	5,155
May	1,514,000.00	1,308,911.00	0.00	0.00		990	5,449
June	1,600,400.00	1,367,956.00	0.00	0.00		993	6,805
July	2,016,500.00	1,847,311.00	0.00	0.00		992	5,578
August	1,940,700.00	1,589,245.00	0.00	0.00		1,015	5,758
September	2,331,800.00	2,049,201.00	0.00	0.00		1,214	7,070
October	1,898,600.00	1,568,864.00	0.00	0.00		1,136	6,363
November	1,870,800.00	1,672,879.00	0.00	0.00		1,020	6,082
December	1,876,200.00	1,685,792.00	0.00	0.00		926	6,385
Totals	22,069,900.00	19,285,948.00	0.00	0.00	0.00	\$11,674	70,264

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

	N/A
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- | |
|---|
| 1 Water withdrawn - Total gallons of water withdrawn from pumped sources. |
| 2 Water sold - Total gallons from customer meters, and other sales such as construction water. |
| 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems. |
| 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems. |
| 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft. |
| 6 Enter the total purchased power costs for the power meters associated with this system. |
| 7 Enter the total purchased kWh used by the power meters associated with this system. |

Water Utility Plant Description			
Name of the System:		PICACHO PEAK WATER COMPANY	
ADEQ Public Water System Number:		AZ0411038	
ADWR PCC Number:		91-000536.0000	

MAINS		
Sizes (inches)	Material	Length (feet)
3.00	ACP	1,500
4.00	ACP	1,000
4.00	PVC CL200	13,100
6.00	ACP	1,700

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	8	0%	0%
1.5	1	0%	0%

SERVICE LINES		
Material	Percent of system	Year installed
PVC	10%	2021

BOOSTER PUMPS		
Horsepower	GPM	Quantity
7.5		2

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	0

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
12,000	Poly	2	2022
12,000	Poly	3	2023

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
85	Steel	12	2016
83	Steel	2	2022

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Under Sink reverse osmosis units
STRUCTURES:	N/A
OTHER:	Backflow prevention devices, standpipe

Customer and Other Information		
Name of the System:	PICACHO PEAK WATER COMPANY	
ADEQ Public Water System Number:	AZ0411038	
ADWR PCC Number:	91-000536.0000	

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	3	2	5	0	1
February	3	2	5	0	1
March	3	2	5	0	1
April	3	2	5	0	1
May	3	2	5	0	1
June	3	2	5	0	1
July	3	2	5	0	1
August	3	2	5	0	2
September	3	2	5	0	2
October	3	2	5	0	2
November	3	2	5	0	2
December	3	2	5	0	2

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

N/A

Picacho Peak Water Company
Annual Report
Utility Shutoffs / Disconnects
12/31/24

Utility Shutoffs / Disconnects	
Name of the System:	PICACHO PEAK WATER COMPANY
ADEQ Public Water System Number:	AZ0411038
ADWR PCC Number:	91-000536.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

N/A

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2024 was
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\$7,870

If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name):

Pinal

Name (owner or official) title:

Michael Wirth, President

Company name:

Picacho Peak Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

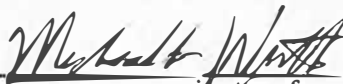
12/31/24

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification:

I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



signature of owner/official

(480) 446-9555

telephone no.