

ANNUAL REPORT

Of

Company Name: **Picacho Peak Water Company**

PO Box 1115

Mailing Address: 0

Red Rock AZ
85145

Docket No.: W-02351A

For the Year Ended: **12/31/22**

RECEIVED BY EMAIL

4/23/2023 3:52 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: **Original Filing**

Application Date: **4/17/2023**

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Picacho Peak Water Company
A Class ☐ E Utility

For the Calendar Year Ended: 12/31/22

Primary Address:

PO Box 1115
City: Red Rock State: Arizona Zip Code: 85145

Telephone Number:

N/A

Date of Original Organization of Utility:

7/13/1977

Person to whom correspondence should be addressed concerning this report:

Name:

Sonn S Ahlbrecht

Telephone No. :

602.275.1710

Address:

PO Box 50793
City: Phoenix State: Arizona Zip Code: 85076

Email:

sonncpa@gmail.com

Management Contact
Name:

Mike Wirth

Telephone No. :

(480) 446-9555

Address:

PO Box 1115
City: Red Rock State: Arizona Zip Code: 85145

Email:

ppwcpicacho@gmail.com

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Name:

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Telephone No. :

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Address:

City: State: Zip Code:

Email:

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Name:

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Telephone No. :

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Address:

City: State: Zip Code:

Email:

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Name:

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Telephone No. :

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Address:

City: State: Zip Code:

Email:

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Ownership:

Association--Cooperative

Counties Served:

Pinal

Important changes during the year
--

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises				0		0
303	Land and Land Rights	1,940			1,940		1,940
304	Structures and Improvements	3,158			3,158	2,718	440
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs	13,115	66,244		79,359	9,810	69,549
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment		67,205		67,205	3,360	63,845
311	Pumping Equipment	62,060	22,780	34,736	50,104	22,713	27,391
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants				0		0
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices	63,920		5,190	58,730	57,847	883
330	Distribution Reservoirs and Standpipes	5,181	2,909		8,090	665	7,425
330.1	Storage Tanks	42,311	46,999		89,310	37,817	51,493
330.2	Pressure Tanks	38,459	6,350		44,809	12,203	32,606
331	Transmission and Distribution Mains	65,741	63,463		129,204	47,598	81,606
333	Services	1,067			1,067	481	586
334	Meters and Meter Installations	9,029	12,274	9,029	12,274	511	11,763
335	Hydrants				0		0
336	Backflow Prevention Devices	14,651	6,294	7,577	13,368	2,100	11,268
339	Other Plant and Misc. Equipment				0		0
340	Office Furniture and Equipment				0		0
340.1	Computer & Software				0		0
341	Transportation Equipment				0		0
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment				0		0
344	Laboratory Equipment				0		0
345	Power Operated Equipment				0		0
346	Communication Equipment				0		0
347	Miscellaneous Equipment				0		0
348	Other Tangible Plant				0		0
	Totals	\$320,632	\$294,518	\$56,532	\$558,618	\$197,823	\$360,795

Picacho Peak Water Company
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/22

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	1,940	0	0	1,940	1,940	0	0.00%	0
304	Structures and Improvements	3,158	0	0	3,158	2,544	614	3.33%	20
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	13,115	66,244	0	79,359	8,475	70,884	3.33%	1,257
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	67,205	0	67,205		67,205	10.00%	3,360
311	Pumping Equipment	62,060	22,780	34,736	50,104	5,140	44,964	12.50%	3,858
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	0	0	0	0		0		0
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	63,920	0	5,190	58,730	56,982	1,748	20.00%	1,018
330	Distribution Reservoirs and Standpipes	5,181	2,909	0	8,090		8,090	2.22%	147
330.1	Storage Tanks	42,311	46,999	0	89,310		89,310	2.22%	1,461
330.2	Pressure Tanks	38,459	6,350	0	44,809		44,809	5.00%	2,082
331	Transmission and Distribution Mains	65,741	63,463	0	129,204	26,112	103,092	2.00%	1,427
333	Services	1,067	0	0	1,067	450	617	3.33%	21
334	Meters and Meter Installations	9,029	12,274	9,029	12,274		12,274	8.33%	1,005
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	14,651	6,294	7,577	13,368		13,368	6.67%	747
339	Other Plant and Misc. Equipment	0	0	0	0		0		0
340	Office Furniture and Equipment	0	0	0	0		0		0
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	0	0	0	0		0		0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	0	0	0	0		0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	0	0	0	0		0		0
	Subtotal	\$320,632	\$294,518	\$56,532	\$558,618	\$101,643	\$456,975		\$16,404

Contribution(s) in Aid of Construction (Gross)	\$17,405
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	17,405
Amortizable Contribution(s)	\$0
Times: Proposed Amortization Rate	3.59%
Amortization of CIAC	\$0

Less: Amortization of CIAC **\$0**

DEPRECIATION EXPENSE **\$16,404**

Picacho Peak Water Company
Annual Report
Balance Sheet Assets
12/31/22

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current and Accrued Assets			
131	Cash		\$264,989	\$268,035
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable		25,356	18,986
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			5,492
162	Prepayments		5,282	4,516
174	Miscellaneous Current and Accrued Assets		12,009	3,853
	Total Current and Accrued Assets		\$307,636	\$300,882
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$320,632	\$558,618
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(246,049)	(197,823)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$74,583	\$360,795
	Total Assets		\$382,219	\$661,677

*Note these items feed automatically from AR3 UPIS Page 4

Picacho Peak Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current Liabilities			
231	Accounts Payable		\$967	\$9,064
232	Notes Payable (Current Portion)		1,987	
234	Notes Payable to Associated Companies			
235	Customer Deposits			
236	Accrued Taxes		1,258	1,287
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	Total Current Liabilities		\$4,212	\$10,351
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$16,591	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction		17,405	17,405
272	Less: Amortization of Contributions		(17,405)	(17,405)
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$0	\$0
	Total Liabilities		\$20,803	\$10,351
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		1,400	1,100
215	Retained Earnings		360,016	650,226
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		\$361,416	\$651,326
	Total Liabilities and Capital		\$382,219	\$661,677

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Picacho Peak Water Company
Annual Report
Water Comparative Income Statement
12/31/22

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2022 - 12/31/2022	Last Year 01/01/2021 - 12/31/2021
	Operating Revenue		
461	Metered Water Revenue	\$239,182	\$171,468
460	Unmetered Water Revenue		
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues		
474	Other Water Revenue	25	50
	Total Revenues	\$239,207	\$171,518
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits		
610	Purchased Water		
615	Purchased Power	11,264	9,259
618	Chemicals		
620	Materials and Supplies		
620.1	Repairs and Maintenance	6,041	7,671
620.2	Office Supplies and Expense	113	173
630	Contractual Services		2,868
631	Contractual Services - Engineering	630	
632	Contractual Services - Accounting	8,091	8,091
633	Contractual Services - Legal	922	(1,149)
634	Contractual Services - Management Fees		4,400
635	Contractual Services - Water Testing	172	1,793
636	Contractual Services - Other	4,550	
640	Rents	275	
641	Rental of Building/Real Property		
642	Rental of Equipment		
650	Transportation Expenses		
657	Insurance - General Liability	2,067	1,950
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense		
675	Miscellaneous Expense		633
403	Depreciation Expense (From Schedule AR4)	16,404	16,290
408	Taxes Other Than Income		
408.11	Property Taxes	7,540	6,212
409	Income Taxes		
427.1	Customer Security Deposit Interest		
	Total Operating Expenses	\$58,069	\$58,191
	Operating Income / (Loss)	\$181,138	\$113,327
	Other Income / (Expense)		
419	Interest and Dividend Income	\$204	\$721
421	Non-Utility Income	154	95
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)	(650)	(721)
	Total Other Income / (Expense)	(\$292)	\$95
	Net Income / (Loss)	\$180,846	\$113,422

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President			0.5	0.5
Vice-president				0.0
Manager				0.0
Engineering Staff				0.0
System Operator(s)			0.1	0.1
Meter reader			0.1	0.1
Customer Service				0.0
Accounting			0.3	0.3
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	0.0	0.0	1.0	1.0

Picacho Peak Water Company
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/22

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	No Loans			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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<i>List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should <u>not</u> be listed. Input 0 or none if there is nothing to report for that cell.</i>
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Well and Water Usage

[illegible]

Name of system water delivered to:		
ADWR PCC Number:		
Source of water delivered to another system	NA	

Name of system water received from:			
ADWR PCC Number:			
Source of water received	NA		
Well registry 55# (55-XXXXXX):			

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	2,275,400.00	2,205,204.00	0.00	0.00		\$933	9,405
February	1,926,500.00	1,679,279.00	0.00	0.00		895	8,478
March	2,698,100.00	2,114,114.00	0.00	0.00		1,041	10,009
April	1,478,300.00	2,175,823.00	0.00	0.00		987	9,525
May	2,242,700.00	2,228,401.00	0.00	0.00		892	8,529
June	2,062,700.00	2,024,818.00	0.00	0.00		1,003	9,781
July	1,610,500.00	1,597,872.00	0.00	0.00		829	7,477
August	1,965,500.00	1,953,044.00	0.00	0.00		779	6,961
September	2,103,600.00	2,039,077.00	0.00	0.00		966	8,900
October	2,858,500.00	1,821,811.00	0.00	0.00		955	8,867
November	2,954,900.00	3,250,897.00	0.00	0.00		1,011	8,953
December	2,426,600.00	2,180,213.00	0.00	0.00		973	7,240
Totals	26,603,300.00	25,270,553.00	0.00	0.00	0.00	\$11,264	104,125

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

- | |
|---|
| 1 Water withdrawn - Total gallons of water withdrawn from pumped sources. |
| 2 Water sold - Total gallons from customer meters, and other sales such as construction water. |
| 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems. |
| 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems. |
| 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft. |
| 6 Enter the total purchased power costs for the power meters associated with this system. |
| 7 Enter the total purchased kWh used by the power meters associated with this system. |

Water Utility Plant Description

Name of the System:	PICACHO PEAK WATER COMPANY		
ADEQ Public Water System Number:	AZ0411038		
ADWR PCC Number:	91-000536.0000		

MAINS

[illegible]

CUSTOMER METERS

[illegible]

SERVICE LINES

SERVICE LINES		
Material	Percent of system	Year installed

BOOSTER PUMPS

BOOSTER PUMPS		
Horsepower	GPM	Quantity
7.5		2

FIRE HYDRANTS

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	0

STORAGE TANKS

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
40,000	Steel	1	1982
12,000	Poly rubber	2	2022

PRESSURE/BLADDER TANKS

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
85	Steel	12	2016
85	Steel	3	2022

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Point of use devices
STRUCTURES:	N/A
OTHER:	Backflow prevention devices, two standpipes

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC	0
Method used:	(a)

Customer and Other Information		
Name of the System:	PICACHO PEAK WATER COMPANY	
ADEQ Public Water System Number:	AZ0411038	
ADWR PCC Number:	91-000536.0000	

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	3	3	7	0	0
February	3	3	7	0	0
March	3	3	7	0	0
April	3	3	8	0	0
May	3	2	5	0	0
June	3	2	5	0	0
July	3	2	5	0	0
August	3	2	6	0	0
September	3	2	6	0	2
October	3	2	6	0	0
November	3	2	6	0	2
December	3	2	6	0	1

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Picacho Peak Water Company
Annual Report
Utility Shutoffs / Disconnects
12/31/22

Utility Shutoffs / Disconnects	
Name of the System:	PICACHO PEAK WATER COMPANY
ADEQ Public Water System Number:	AZ0411038
ADWR PCC Number:	91-000536.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2022 was
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\$6,773

If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Picacho Peak Water Company
Annual Report
Verification and Sworn Statement (Taxes)
12/31/22

Verification and Sworn Statement (Taxes)

Verification: State of Arizona, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Michael Wirth, President
Company name: Picacho Peak Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Michael Wirth

signature of owner/official

(480) 446-9555
telephone no.



SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

17th

DAY OF

Maricopa

(county name)

April 2023

(month) and (year)

MY COMMISSION EXPIRES

April 25 2025

(date)

Janet Stratton Chavez
(signature of notary public)

Picacho Peak Water Company
Annual Report
Verification and Sworn Statement
12/31/22

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Maricopa
Name (owner or official) title: Michael Wirth, President
Company name: Picacho Peak Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$255,587

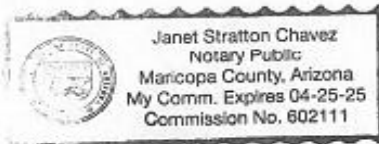
(The amount in the box above includes

\$16,379 in sales taxes

billed or collected)

Michael Wirth
signature of owner/official

(480) 446-9555
telephone no.



SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

17th

DAY OF

April 2023
(month) and (year)

MY COMMISSION EXPIRES

April 25, 2025
(date)

Janet Stratton Chavez
(signature of notary public)

Picacho Peak Water Company
Annual Report
Verification and Sworn Statement (Residential Revenue)
12/31/22

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Michael Wirth, President
Company name: Picacho Peak Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$10,872

(The amount in the box above includes

\$706 in sales taxes
billed or collected)

Michael L. Wirth
signature of owner/official

(480) 446-9555
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Maricopa
(county name)

THIS 17th DAY OF April 2023
(month) and (year)

MY COMMISSION EXPIRES

April 25, 2025
(date)



Janet Stratton Chavez
(signature of notary public)