

ANNUAL REPORT

Of

Company Name: **Ponderosa Utility Corporation**
949 Osage St.

Mailing Address: Flagstaff AZ
86005

Docket No.: W-01717A
For the Year Ended: 12/31/22

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 4/11/2023

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Ponderosa Utility Corporation
A Class ☐ Utility

For the Calendar Year Ended: 12/31/22

Primary Address:

949 Osage		
City: Flagstaff	State: Arizona	Zip Code: 86005

Telephone Number:

928-525-6210

Date of Original Organization of Utility:

10/1/1975

Person to whom correspondence should be addressed concerning this report:

Name:

Marshall T. Brown

Telephone No. :

928-525-6210

Address:

949 Osage		
City: Flagstaff	State: Arizona	Zip Code: 86005

Email:

contact@ponderosauc.com

On-site Manager
Name:

Amy Lynn Ashley

Telephone No. :

928-525-6210

Address:

949 Osage		
City: Flagstaff	State: Arizona	Zip Code: 86005

Email:

contact@ponderosauc.com

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Name:

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Telephone No. :

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Address:

City:	State:	Zip Code:

Email:

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Name:

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Telephone No. :

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Address:

City:	State:	Zip Code:

Email:

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Name:

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Telephone No. :

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Address:

City:	State:	Zip Code:

Email:

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Ownership:

"C" Corporation

Counties Served:

Coconino

Important changes during the year

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$1,443			\$1,443		\$1,443
302	Franchises				0		0
303	Land and Land Rights	1,801			1,801		1,801
304	Structures and Improvements	157,294			157,294	127,904	29,390
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs	224,463			224,463	214,834	9,629
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment	33,367			33,367	8,221	25,146
311	Pumping Equipment	161,344			161,344	135,485	25,859
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants				0		0
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes	71,548			71,548	71,548	0
330.1	Storage Tanks	13,065			13,065	1,887	11,178
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains	193,997			193,997	185,625	8,372
333	Services	48,490	0	0	48,490	37,584	10,906
334	Meters and Meter Installations	215,569	3,902	0	219,471	131,046	88,425
335	Hydrants	5,609	0	0	5,609	5,609	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	34,321	0	0	34,321	17,262	17,059
340	Office Furniture and Equipment	17,851	0	0	17,851	17,272	579
340.1	Computer & Software	7,661	0	0	7,661	7,176	485
341	Transportation Equipment	45,196	0	0	45,196	32,455	12,741
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	31,522	0	0	31,522	28,450	3,072
344	Laboratory Equipment	947	0	0	947	332	615
345	Power Operated Equipment	18,406	0	0	18,406	(3,570)	21,976
346	Communication Equipment	63,033	0	0	63,033	27,830	35,203
347	Miscellaneous Equipment	6,728	0	0	6,728	5,810	918
348	Other Tangible Plant	35,558	0	0	35,558	16,001	19,557
	Totals	\$1,389,213	\$3,902	\$0	\$1,393,115	\$1,068,761	\$324,354

Ponderosa Utility Corporation
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/22

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$1,443	\$0	\$0	\$1,443	\$1,443	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	1,801	0	0	1,801	1,801	0	0.00%	0
304	Structures and Improvements	157,294	0	0	157,294	119,247	38,047	3.33%	1,267
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	224,463	0	0	224,463	0	224,463	3.33%	7,475
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	33,367	0	0	33,367	0	33,367	5.00%	1,668
311	Pumping Equipment	161,344	0	0	161,344	83,959	77,385	11.68%	9,035
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	71,548	0	0	71,548	71,548	0	0.00%	0
330.1	Storage Tanks	13,065	0	0	13,065	0	13,065	2.22%	290
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	193,997	0	0	193,997	184,607	9,390	2.00%	188
333	Services	48,490	0	0	48,490	33,404	15,086	3.33%	502
334	Meters and Meter Installations	215,569	3,902	0	219,471	59,148	160,323	8.33%	13,192
335	Hydrants	5,609	0	0	5,609	5,609	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	34,321	0	0	34,321	121	34,200	6.67%	2,281
340	Office Furniture and Equipment	17,851	0	0	17,851	16,645	1,206	6.60%	80
340.1	Computer & Software	7,661	0	0	7,661	5,967	1,694	20.00%	339
341	Transportation Equipment	45,196	0	0	45,196	16,476	28,720	20.00%	5,744
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	31,522	0	0	31,522	26,439	5,083	6.20%	315
344	Laboratory Equipment	947	0	0	947	0	947	10.00%	95
345	Power Operated Equipment	18,406	0	0	18,406	787	17,619	8.82%	1,554
346	Communication Equipment	63,033	0	0	63,033	0	63,033	10.42%	6,565
347	Miscellaneous Equipment	6,728	0	0	6,728	5,421	1,307	10.00%	131
348	Other Tangible Plant	35,558	0	0	35,558	0	35,558	10.00%	3,556
	Subtotal	\$1,389,213	\$3,902	\$0	\$1,393,115	\$632,622	\$760,493		\$54,276

Contribution(s) in Aid of Construction (Gross)	\$126,115
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	95,595
Amortizable Contribution(s)	\$30,520
Times: Proposed Amortization Rate	6.67%
Amortization of CIAC	\$2,036

Less: Amortization of CIAC **\$2,036**

DEPRECIATION EXPENSE **\$52,240**

Ponderosa Utility Corporation
Annual Report
Balance Sheet Assets
12/31/22

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current and Accrued Assets			
131	Cash		\$7,529	\$8,276
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		23,334	21,932
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		0	0
	Total Current and Accrued Assets		\$30,863	\$30,208
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$1,389,213	\$1,393,115
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(1,014,485)	(1,068,761)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$374,728	\$324,354
	Total Assets		\$405,591	\$354,562

*Note these items feed automatically from AR3 UPIS Page 4

Ponderosa Utility Corporation
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$90
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		5,775	10,167
236	Accrued Taxes		4,469	7,010
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		16,762	4,140
	Total Current Liabilities		\$27,006	\$21,407
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		27,251	18,505
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		126,115	126,115
272	Less: Amortization of Contributions		(108,160)	(110,196)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$45,206	\$34,424
	Total Liabilities		\$72,212	\$55,831
	Capital Accounts			
201	Common Stock Issued		\$52,541	\$52,541
211	Other Paid-In Capital		0	0
215	Retained Earnings		280,838	246,190
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$333,379	\$298,731
	Total Liabilities and Capital		\$405,591	\$354,562

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Ponderosa Utility Corporation
Annual Report
Water Comparative Income Statement
12/31/22

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2022 - 12/31/2022	Last Year 01/01/2021 - 12/31/2021
	Operating Revenue		
461	Metered Water Revenue	\$357,337	\$360,833
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	5,332	11,693
	Total Revenues	\$362,669	\$372,526
	Operating Expenses		
601	Salaries and Wages	\$201,585	\$189,368
604	Employee Pensions and Benefits	27,442	28,224
610	Purchased Water	0	0
615	Purchased Power	28,954	24,055
618	Chemicals	0	0
620	Materials and Supplies	3,268	17,505
620.1	Repairs and Maintenance	7,554	1,316
620.2	Office Supplies and Expense	11,204	12,381
630	Contractual Services	3,183	5,454
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	12,665	5,327
633	Contractual Services - Legal	2,313	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	2,996	750
636	Contractual Services - Other	0	0
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	247	261
650	Transportation Expenses	10,143	6,387
657	Insurance - General Liability	8,139	7,826
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	13,428	7,466
403	Depreciation Expense (From Schedule AR4)	52,240	43,970
408	Taxes Other Than Income	396	15,919
408.11	Property Taxes	10,783	5,356
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	78
	Total Operating Expenses	\$396,540	\$371,643
	Operating Income / (Loss)	(\$33,871)	\$883
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	0	20,924
426	Miscellaneous Non-Utility (Expense)	(360)	(384)
427	Interest (Expense)	(417)	(619)
	Total Other Income / (Expense)	(\$777)	\$19,921
	Net Income / (Loss)	(\$34,648)	\$20,804

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.5			0.5
Vice-president				0.0
Manager	1.0			1.0
Engineering Staff			0.1	0.1
System Operator(s)	1.0			1.0
Meter reader				0.0
Customer Service	1.0			1.0
Accounting			0.2	0.2
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other			0.2	0.2
Total	3.5	0.0	0.5	4.0

Ponderosa Utility Corporation
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/22

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	No Loans			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	\$19,165
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Meter Deposits Refunded During the Test Year:	\$2,481
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Name of system water received from		
ADWR PCC Number:		N/A
Source of water received	NA	
Well registry 55# (55-XXXXXXX):		

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	1,892,583.00	1,380,090.00	N/A	N/A	2,500.00	\$2,135	16,496
February	1,597,758.00	1,553,597.00	N/A	N/A	2,100.00	1,901	13,657
March	1,767,325.00	1,329,720.00	N/A	N/A	6,700.00	1,883	13,408
April	2,062,781.00	1,549,837.00	N/A	N/A	9,500.00	1,994	14,672
May	3,087,712.00	2,591,005.00	N/A	N/A	45,000.00	2,200	16,672
June	3,978,122.00	3,801,925.00	N/A	N/A	60,000.00	3,011	25,061
July	2,773,707.00	2,459,269.00	N/A	N/A	33,000.00	2,878	24,087
August	2,303,441.00	2,261,238.00	N/A	N/A	52,000.00	2,276	17,266
September	2,263,312.00	1,859,936.00	N/A	N/A	6,000.00	2,236	16,464
October	1,968,554.00	1,610,673.00	N/A	N/A	N/A	2,028	14,724
November	1,901,657.00	1,519,807.00	N/A	N/A	1,200.00	1,964	13,916
December	1,858,329.00	1,329,163.00	N/A	N/A	4,300.00	2,075	14,934
Totals	27,455,281.00	23,246,260.00	0.00	0.00	222,300.00	\$26,580	201,357

All months estimated authorized water usage is due to flushing small leaks, the local fire department performing type 1, type 6, and water tender testing, hydrant testing and maintenance. Exceptions include the following months: April, May, June, July, and August. In April, May and June, the local fire department was filling water tenders for fighting a wildfire. On June 3, there was a major main line break and water was then used to flush after a repair was made. On July 6, there was a major main line break due to an excavating company digging through a main line, and water was then used to flush after a repair was made. On July 26, there was a major main line break and water was then used to flush after a repair was made. On August 9, there was a major main line break and water was then used to flush after a repair was made. On August 31, there was a major main line break and water was then used to flush after a repair was made.

Water Utility Plant Description			
Name of the System:	Ponderosa Utility Corporation		
ADEQ Public Water System Number:	AZ0403018		
ADWR PCC Number:	91-000094.0000		

[illegible]

SERVICE LINES		
Material	Percent of system	Year installed
Galvanized steel	40%	
Copper	30%	
PVC	25%	
PEX	5%	

BOOSTER PUMPS			
Horsepower	GPM		Quantity
7.5	90		3
10	220		2
15	130		2

STORAGE TANKS				
Capacity (gallons)	Material	Quantity	Year installed	
22,000	Bolted Steel	1	1998	
66,000	Welded Steel	1	1998	
84,000	Bolted Steel	1	1960	
125,000	Bolted Steel	1	1980	

[illegible]

FIRE HYDRANTS	
Type	Quantity
Standard *	29
Other	

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
44	Steel	1	2014
65	Steel	1	2018

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	N/A
STRUCTURES:	3 pump houses, 1 work shed, 1 office building, 1 storage building & 1 fill station
OTHER:	2 work trucks, 1 mini excavator, 1 tractor, 1 trailer, 2 backup generators, SCADA system

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC	92
Method used:	(a)

Customer and Other Information		
Name of the System:	PONDEROSA UTILITY CORPOR	
ADEQ Public Water System Number:	AZ0403018	
ADWR PCC Number:	91-000094.0000	

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	645	0	5	0	0
February	646	0	5	0	0
March	645	0	5	0	0
April	647	0	5	0	0
May	653	0	5	0	0
June	650	0	5	0	0
July	649	0	5	0	0
August	651	0	5	0	0
September	650	0	5	0	0
October	647	0	5	0	0
November	648	0	5	0	0
December	647	0	5	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Ponderosa Utility Corporation
Annual Report
 Utility Shutoffs / Disconnects
 12/31/22

Utility Shutoffs / Disconnects	
Name of the System:	PONDEROSA UTILITY CORPOR
ADEQ Public Water System Number:	AZ0403018
ADWR PCC Number:	91-000094.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

This is based off of Ponderosa Utility Corporation's calendar year 2022.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2022 was

\$10,783

If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Coconino
Name (owner or official) title: Marshall T Brown, President
Company name: Ponderosa Utility Corporation

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Marshall T Brown
signature of owner/official

928-525-6210
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 10 DAY OF Coconino
April, 2023
(month) and (year)

MY COMMISSION EXPIRES 4/1/2026
(date)

J Jones
(signature of notary public)



Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name):

Coconino

Name (owner or official) title:

Marshall T Brown, President

Company name:

Ponderosa Utility Corporation

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$387,528

(The amount in the box above includes

\$24,859 in sales taxes

billed or collected)

Marshall T Brown

signature of owner/official

928-525-6210

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

10

DAY OF

Coconino

(county name)

April, 2023

(month) and (year)

MY COMMISSION EXPIRES

4/1/2026

(date)



J Jones

(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name):

Coconino

Name (owner or official) title:

Marshall T Brown, President

Company name:

Ponderosa Utility Corporation

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$378,209

(The amount in the box above includes

\$24,257

in sales taxes
billed or collected)

Marshall T Brown

signature of owner/official

928-525-6210

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Coconino
(county name)

THIS

10

DAY OF

April, 2023
(month) and (year)

MY COMMISSION EXPIRES

4/1/2026
(date)



J Jones
(signature of notary public)