

ANNUAL REPORT

Of

Company Name:
414 N. Court Ave.

Mailing Address: Tucson AZ
85701

Docket No.: W-01380A
For the Year Ended:

**RECEIVED
BY EMAIL**

5/14/2020, 08:50 AM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: rdefafuente@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:
Application Date:

CALVERT & IVESTER, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

2930 N Swan Road, Ste 209
TUCSON, AZ 85712

Voice (520) 325-1544
Fax (520) 327-6864

Dale R. Calvert, CPA
E-mail: dale@calvertandivester.com

Sara J. Ivester, CPA
Email: sara@calvertandivester.com

Board of Directors
Ray Water Company
Tucson, Arizona

We have prepared from information provided to us by management the accompanying balance sheet of Ray Water Company as of December 31, 2019 and 2018 and the related water comparative income statement and supplementary information contained in the schedule of utility plant in service, schedule of depreciation expense for the current year and schedule of long-term debt for the year then ended included in the accompanying prescribed form, Water Utility Annual Report. These financial statements were not subjected to any audit, review or compilation standards nor did we verify the accuracy or completeness of information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission which differ from a presentation in accordance with generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

We are not independent with respect to Ray Water Company.

Calvert & Ivester, PLLC
Tucson, AZ

May 12, 2020

ARIZONA CORPORATION COMMISSION
 WATER UTILITY ANNUAL REPORT
 Ray Water Company, Inc.
 A Class A D Utility

For the Calendar Year Ended: 12/31/19

Primary Address:
 City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

On-Site Manager

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

[Redacted Section Header]

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

[Redacted Section Header]

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

[Redacted Section Header]

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

Ownership:

Counties Served:

Important changes during the year
--

	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	700	0	0	700	0	700
303	Land and Land Rights	62,540	0	0	62,540	0	62,540
304	Structures and Improvements	19,991	0	0	19,991	15,772	4,219
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	1,581,383	0	0	1,581,383	761,318	820,065
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	891,255	0	0	891,255	836,958	54,297
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	623,334	0	0	623,334	351,163	272,171
330.2	Pressure Tanks	4,507	0	0	4,507	1,014	3,493
331	Transmission and Distribution Mains	1,349,165	65,617	0	1,414,782	850,742	564,039
333	Services	543,190	0	0	543,190	351,941	191,249
334	Meters and Meter Installations	127,635	5,836	0	133,471	93,646	39,824
335	Hydrants	114,568	0	0	114,568	78,770	35,798
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	10,375	0	0	10,375	6,652	3,723
340	Office Furniture and Equipment	15,146	0	0	15,146	11,076	4,070
340.1	Computer & Software	10,498	0	0	10,498	6,953	3,545
341	Transportation Equipment	58,667	35,483	27,000	67,150	23,215	43,934
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	2,007	0	0	2,007	1,172	835
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	30,619	672	0	31,291	19,259	12,032
347	Miscellaneous Equipment	1,253	0	0	1,253	1,253	(0)
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$5,446,833	\$107,607	\$27,000	\$5,527,440	\$3,410,904	\$2,116,536

Ray Water Company, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/19

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	700	0	0	700	0	700	0.00%	0
303	Land and Land Rights	62,540	0	0	62,540	0	62,540	0.00%	0
304	Structures and Improvements	19,991	0	0	19,991	13,077	6,914	3.33%	230
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	1,581,383	0	0	1,581,383	38,220	1,543,163	3.33%	51,387
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	891,255	0	0	891,255	334,551	556,704	12.50%	69,588
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	623,334	0	0	623,334	106,344	516,990	2.22%	11,477
330.2	Pressure Tanks	4,507	0	0	4,507	0	4,507	5.00%	225
331	Transmission and Distribution Mains	1,349,165	65,617	0	1,414,782	265,055	1,149,727	2.00%	22,338
333	Services	543,190	0	0	543,190	36,893	506,297	3.33%	16,860
334	Meters and Meter Installations	127,635	5,836	0	133,471	81,717	51,754	8.33%	4,068
335	Hydrants	114,568	0	0	114,568	7,458	107,111	2.00%	2,142
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	10,375	0	0	10,375	3,637	6,738	6.67%	449
340	Office Furniture and Equipment	15,146	0	0	15,146	7,102	8,044	6.67%	537
340.1	Computer & Software	10,498	0	0	10,498	9,125	1,373	20.00%	275
341	Transportation Equipment	58,667	35,483	27,000	67,150	37,668	29,482	20.00%	5,048
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	2,007	0	0	2,007	671	1,336	5.00%	67
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	30,619	672	0	31,291	1,193	30,098	10.00%	2,976
347	Miscellaneous Equipment	1,253	0	0	1,253	1,253	0	10.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$5,446,833	\$107,607	\$27,000	\$5,527,440	\$943,963	\$4,583,477		\$187,668

Contribution(s) in Aid of Construction (Gross)	\$1,805,506
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	(229,250)
Amortizable Contribution(s)	\$2,034,756
Times: Proposed Amortization Rate	4.09%
Amortization of CIAC	\$83,312

Less: Amortization of CIAC \$83,312

DEPRECIATION EXPENSE **\$104,356**

Ray Water Company, Inc.
Annual Report
Balance Sheet Assets
12/31/19

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2019)	Balance at End of Year (2019)
Account No.	Current and Accrued Assets			
131	Cash		\$224,508	\$221,226
134	Working Funds		0	0
135	Temporary Cash Investments		799,916	1,009,604
141	Customer Accounts Receivable		51,553	58,744
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		3,185	3,611
174	Miscellaneous Current and Accrued Assets		265,647	227,299
	Total Current and Accrued Assets		\$1,344,809	\$1,520,484
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$5,446,833	\$5,527,440
103	Property Held for Future Use		0	0
105	Construction Work in Progress		34,936	28,362
108	Accumulated Depreciation (enter as negative)*		(3,250,298)	(3,410,904)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$2,231,471	\$2,144,898
	Total Assets		\$3,576,280	\$3,665,382

*Note these items feed automatically from AR3 UPIS Page 4

Ray Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2019)	Balance at End of Year (2019)
Account No.	Current Liabilities			
231	Accounts Payable		\$202	\$39
232	Notes Payable (Current Portion)		11,042	11,042
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		128,678	150,235
236	Accrued Taxes		37,461	36,971
237	Accrued Interest		1,621	1,188
242	Miscellaneous Current and Accrued Liabilities		36,051	48,385
	Total Current Liabilities		\$215,055	\$247,860
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$27,860	\$16,818
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		1,085,169	1,167,483
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		1,805,006	1,805,006
272	Less: Amortization of Contributions		(740,218)	(823,530)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$2,149,957	\$2,148,959
	Total Liabilities		\$2,392,872	\$2,413,637
	Capital Accounts			
201	Common Stock Issued		\$16,000	\$16,000
211	Other Paid-In Capital		41,333	41,333
215	Retained Earnings		1,126,075	1,194,411
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$1,183,408	\$1,251,744
	Total Liabilities and Capital		\$3,576,280	\$3,665,381

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2019 - 12/31/2019	Last Year 01/01/2018 - 12/31/2018
	Operating Revenue		
461	Metered Water Revenue	\$898,506	\$886,830
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	17,920	9,785
474	Other Water Revenue	4,834	4,321
	Total Revenues	\$921,260	\$900,936
	Operating Expenses		
601	Salaries and Wages	\$243,943	\$240,339
604	Employee Pensions and Benefits	48,385	36,051
610	Purchased Water	0	0
615	Purchased Power	82,519	83,576
618	Chemicals	0	0
620	Materials and Supplies	2,374	2,576
620.1	Repairs and Maintenance	1,593	2,830
620.2	Office Supplies and Expense	10,847	9,920
630	Contractual Services	0	0
631	Contractual Services - Engineering	607	1,259
632	Contractual Services - Accounting	15,848	16,388
633	Contractual Services - Legal	882	70
634	Contractual Services - Management Fees	55,569	36,875
635	Contractual Services - Water Testing	0	0
636	Contractual Services - Other	112,879	76,633
640	Rents	0	0
641	Rental of Building/Real Property	26,000	24,000
642	Rental of Equipment	0	0
650	Transportation Expenses	10,081	9,062
657	Insurance - General Liability	10,401	9,851
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	18,376	18,737
403	Depreciation Expense (From Schedule AR4)	104,356	126,354
408	Taxes Other Than Income	19,315	19,367
408.11	Property Taxes	34,233	34,925
409	Income Taxes	66,736	(51,032)
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$864,943	\$697,781
	Operating Income / (Loss)	\$56,317	\$203,155
	Other Income / (Expense)		
419	Interest and Dividend Income	\$9,688	\$5,352
421	Non-Utility Income	5,900	678
426	Miscellaneous Non-Utility (Expense)	(1,354)	(1,266)
427	Interest (Expense)	(2,215)	(2,648)
	Total Other Income / (Expense)	\$12,019	\$2,116
	Net Income / (Loss)	\$68,336	\$205,271

Ray Water Company, Inc.
Annual Report
Full time equivalent employees
12/31/19

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	1.0	0.0	0.0	1.0
Vice-president	1.0	0.0	0.0	1.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	1.0	0.0	0.0	1.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	3.0	0.0	0.0	3.0

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	5/1/2011			
Source of Loan	Related Entity			
ACC Decision No.	W-01380A-09-010			
Reason for Loan	New Well Development			
Dollar Amt. Issued	\$100,000			
Amount Outstanding				
Date of Maturity	5/1/2021			
Interest Rate	6.25%			
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	\$5,922
---	---------

Meter Deposits Refunded During the Test Year:	\$611
---	-------

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

Name of the System: Ray Water Company											
ADEQ Public Water System Number: AZ0410095											
ADWR PCC Number: 91-000435.0000											
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2010	Water level 2019	Meter Size (inches)	How measured:	Active
55-609464	40	250	458	12	Turbine	1969	205	200	4" FM	Metered	Yes
55-609465	None	None	425	12	None	1973	0	0	4" FM	Metered	No
55-609466	15	75	331	8	Submersible	1963	0	0	4" FM	Metered	No
55-505023	60	250	612	12	Submersible	1983	0	0	4" FM	Metered	No
55-212103	60	400	600	14	Turbine	2007	330	320	4" FM	Metered	Yes
55-214966	60	375	615	14	Turbine	2007	324	320	4" FM	Metered	Yes
55-219154	73	375	660	12	Turbine	2010	326	326	4"FM	Metered	Yes

Name of system water delivered to:	NA
ADWR PCC Number:	#N/A
Source of water delivered to another system	NA
Name of system water received from:	NA
ADWR PCC Number:	#N/A
Source of water received	NA
Well registry 55# (55-XXXXXX):	NA

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	14,039,082.00	12,417,000.00	0.00	0.00	0.00	\$5,786	42,913
February	12,104,280.00	12,443,000.00	0.00	0.00	0.00	5,056	47,193
March	12,442,226.00	11,131,000.00	0.00	0.00	0.00	5,561	47,860
April	18,145,996.00	11,143,000.00	0.00	0.00	0.00	5,380	53,181
May	15,548,706.00	16,522,000.00	0.00	0.00	0.00	6,403	55,018
June	17,714,582.00	15,749,000.00	0.00	0.00	0.00	7,875	71,537
July	23,017,060.00	20,441,000.00	0.00	0.00	0.00	9,292	60,757
August	17,368,398.00	15,227,000.00	0.00	0.00	0.00	8,613	59,987
September	16,421,859.00	14,590,000.00	0.00	0.00	0.00	8,520	57,048
October	18,444,337.00	16,636,000.00	0.00	0.00	0.00	7,845	51,528
November	13,093,205.00	12,143,000.00	0.00	0.00	0.00	5,838	49,591
December	12,608,278.00	10,802,000.00	0.00	0.00	0.00	5,627	51,113
Totals	190,948,009.00	169,244,000.00	0.00	0.00	0.00	\$81,796	647,726

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
 N/A

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
 6 Enter the total purchased power costs for the power meters associated with this system.
 7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description		
Name of the System:	Ray Water Company	
ADEQ Public Water System Number:	AZ0410095	
ADWR PCC Number:	91-000435.0000	

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	NA	None
3.00	ACP	9,730
4.00	ACP	29,900
5.00	NA	None
6.00	ACP	25,773
8.00	ACP, C900	960 & 4410
10.00	NA	None
12.00	ACP, C900	240
4.00	PVC C900	735
6.00	PVC C900	19,965
8.00	PVC C900	27,756
6.00	DIP/ACP	308
8.00	DIP/ACP	1,021
12.00	DIP/ACP	615

CUSTOMER METERS		
Size (inches)	Quantity	Percent over 1,00,000 gallons
5/8 x 3/4	1,714	
0.75	0	
1	34	
1.5	4	
Compound 2	12	
Turbine 2	0	
Compound 3	3	
Turbine 3	0	
Compound 4	3	
Turbine 5	0	
Compound 6	1	
Turbine 6	0	
6	0	

SERVICE LINES			
Material	Percent of system	Year installed	
Copper	65%	various	
Galvanized Steel	10%	pre-1975	
PVC	25%	various	
NA	0%	n/a	
NA	0%	n/a	

BOOSTER PUMPS		
Horsepower	GPM	Quantity
15	130	2
20	140	1
25	400	1
30	400	5

FIRE HYDRANTS	
Type	Quantity
Standard *	82
Other	0

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
50,000	Steel	3	1991
90,000	Steel	1	2001
250,000	Steel	1	2003
285,000	Steel	1	2009

PRESSURE/BLADDER TANKS		
Capacity (gallons)	Material	Quantity
5,000	Steel	3

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Percent over 10 years old

Year installed
2001

--

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	None
STRUCTURES:	Cyclone/razor wire fencing around all six well sites. 50 sq ft storage building at Well#4
OTHER:	Office furniture and equipment, computers, miscellaneous field equipment

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC	214
Method used:	(a)

Customer and Other Information	
Name of the System:	Ray Water Company
ADEQ Public Water System Number:	AZ0410095
ADWR PCC Number:	91-000435.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	1,528	21	42	0	0
February	1,545	21	42	0	0
March	1,551	21	44	0	0
April	1,573	21	44	0	0
May	1,578	21	44	0	0
June	1,591	21	44	0	0
July	1,595	21	43	0	0
August	1,643	21	43	0	0
September	1,643	21	43	0	0
October	1,658	21	42	0	0
November	1,664	21	43	0	0
December	1,693	21	43	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Ray Water Company, Inc.
Annual Report
 Utility Shutoffs / Disconnects
 12/31/19

Utility Shutoffs / Disconnects	
Name of the System:	Ray Water Company
ADEQ Public Water System Number:	AZ0410095
ADWR PCC Number:	91-000435.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	29	0
February	0	21	0
March	0	24	0
April	0	31	0
May	0	0	0
June	0	29	0
July	0	27	0
August	0	27	0
September	0	26	0
October	0	38	0
November	0	0	0
December	0	36	0
Total	0	288	0

Other (description):

N/A

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Ray Water Company, Inc.
Annual Report
Property Taxes
12/31/19

Property Taxes

Amount of actual property taxes paid during Calendar Year 2019 was \$34,513

If no property taxes paid, explain why.

0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in there is no applicable information to report.

[Redacted]

[Redacted]

that account or

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Pima
Name (owner or official) title: Rhonda Mallis Rosenbaum - President
Company name: Ray Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

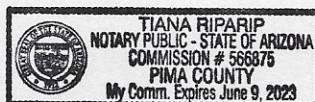
Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$1,174,152
(The amount in the box above includes
\$76,068 in sales taxes
billed or collected)

**RECEIVED
BY EMAIL**
4/29/2020, 12:39 PM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Rhonda Mallis Rosenbaum
signature of owner/official
520-623-1332
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Pima
(county name)
THIS 29th DAY OF April 2020
(month) and (year)
MY COMMISSION EXPIRES 6/9/2023
(date)



Tiana Riparip
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Pima
Name (owner or official) title: Rhonda Mallis Rosenbaum - President
Company name: Ray Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$992,443

(The amount in the box above includes

\$64,296 in sales taxes
billed or collected)

**RECEIVED
BY EMAIL**

4/29/2020, 12:39 PM

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Rhonda Mallis Rosenbaum
signature of owner/official

520-623-1332
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Pima
(county name)

THIS 29th DAY OF April 2020
(month) and (year)

MY COMMISSION EXPIRES 6/9/2023
(date)



Tiana Riparip
(signature of notary public)

Full Gross-up Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Pima
Name (owner or official) title: Rhonda Mallis Rosenbaum - President
Company name: Ray Water Company, Inc.

FOR THE YEAR ENDING: 12/31/19

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS INCURRED OR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

**RECEIVED
BY EMAIL**

4/29/2020, 12:39 PM

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Rhonda Mallis Rosenbaum
signature of owner/official

520-623-1332
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Pima
(county name)

THIS 29th DAY OF April 2020
(month) and (year)

MY COMMISSION EXPIRES 6/9/2023
(date)



Tiana Riparip
(signature of notary public)