

UTILITIES DIVISION

205 APR -1 A 11:14

ANNUAL REPORT

Of

Company Name: **Sunrise Water Company**
9098 W. Pinnacle Peak Rd.

Mailing Address: Peoria AZ
85383

Docket No.: W-02069A
For the Year Ended: 12/31/24

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 3/5/2025

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Sunrise Water Company
A Class ☒ Utility

For the Calendar Year Ended: 12/31/24

Primary Address: 9098 W Pinnacle Peak Road
City: Peoria State: Arizona Zip Code: 85383

Telephone Number: 623-972-6133

Date of Original Organization of Utility: 4/24/1968

Person to whom correspondence should be addressed concerning this report:

Name: Steven D Campbell
Telephone No. : 623-972-6133
Address: 9098 W Pinnacle Peak Road
City: Peoria State: Arizona Zip Code: 85383
Email: scampbell@idcwater.com

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Name: _____
Telephone No. : _____
Address: _____
City: _____ State: _____ Zip Code: _____
Email: _____

Ownership: "S" Corporation

Counties Served: Maricopa

Important changes during the year

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization				\$0		\$0
302	Franchises				0		0
303	Land and Land Rights	1,227,568			1,227,568		1,227,568
304	Structures and Improvements	437,858			437,858	274,436	163,422
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs	2,600,608			2,600,608	1,768,283	832,325
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment				0		0
311	Pumping Equipment	2,562,868			2,562,868	2,408,558	154,309
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants	200,800			200,800	63,523	137,277
320.2	Solution Chemical Feeders	202,244	13,380	10,000	205,624	187,557	18,067
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes				0		0
330.1	Storage Tanks	940,856			940,856	437,512	503,344
330.2	Pressure Tanks	51,017			51,017	51,017	0
331	Transmission and Distribution Mains	8,942,210	887,118		9,829,327	4,027,193	5,802,134
333	Services	1,213,085	57,408		1,270,494	592,786	677,707
334	Meters and Meter Installations	510,285	10,815	4,000	517,100	290,107	226,994
335	Hydrants	1,200,099	59,675		1,259,774	401,133	858,641
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment				0		0
340	Office Furniture and Equipment				0		0
340.1	Computer & Software	51,356			51,356	50,818	537
341	Transportation Equipment	8,976			8,976	8,078	898
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment	13,714			13,714	13,714	0
344	Laboratory Equipment				0		0
345	Power Operated Equipment	351	150		501	83	418
346	Communication Equipment				0		0
347	Miscellaneous Equipment	8,842			8,842	8,842	0
348	Other Tangible Plant	486			486	316	170
	Totals	\$20,173,223	\$1,028,546	\$14,000	\$21,187,769	\$10,583,958	\$10,603,811

Sunrise Water Company
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/24

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0		\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	1,227,568	0	0	1,227,568	1,227,568	0		0
304	Structures and Improvements	437,858	0	0	437,858		437,858	3.33%	14,581
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	2,600,608	0	0	2,600,608		2,600,608	3.33%	86,600
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	2,562,868	0	0	2,562,868	2,247,622	315,246	12.50%	39,406
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	200,800	0	0	200,800		200,800	3.33%	6,687
320.2	Solution Chemical Feeders	202,244	13,380	10,000	205,624	173,689	31,936	20.00%	5,049
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	940,856	0	0	940,856		940,856	2.22%	20,887
330.2	Pressure Tanks	51,017	0	0	51,017	51,017	0	5.00%	0
331	Transmission and Distribution Mains	8,942,210	887,118	0	9,829,327		9,829,327	2.00%	187,715
333	Services	1,213,085	57,408	0	1,270,494		1,270,494	3.33%	41,352
334	Meters and Meter Installations	510,285	10,815	4,000	517,100		517,100	8.33%	42,791
335	Hydrants	1,200,099	59,675	0	1,259,774		1,259,774	6.67%	24,599
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	0	0	0	0		0		0
340	Office Furniture and Equipment	0	0	0	0		0		0
340.1	Computer & Software	51,356	0	0	51,356	17,324	34,032	20.00%	6,806
341	Transportation Equipment	8,976	0	0	8,976		8,976	20.00%	1,795
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	13,714	0	0	13,714	13,714	0	5.00%	0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	351	150	0	501		501	5.00%	21
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	8,842	0	0	8,842	8,842	0	10.00%	0
348	Other Tangible Plant	486	0	0	486		486	10.00%	49
	Subtotal	\$20,173,223	\$1,028,546	\$14,000	\$21,187,769	\$3,739,775	\$17,447,994		\$478,337

Contribution(s) in Aid of Construction (Gross)	\$5,507,680
Less: Non Amortizable Contribution(s)	
Fully Amortized Contribution(s)	
Amortizable Contribution(s)	\$5,507,680
Times: Proposed Amortization Rate	2.81%
Amortization of CIAC	\$154,968
Less: Amortization of CIAC	\$154,968
DEPRECIATION EXPENSE	\$323,369

Sunrise Water Company
Annual Report
Balance Sheet Assets
12/31/24

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current and Accrued Assets			
131	Cash		\$ 33,472	\$ 90,872
133	Special Deposits		62,564	67,081
134	Working Funds		0	(50,000)
141	Customer Accounts Receivable			
142	Other Accounts Receivable		(26)	(26)
151	Plant Material and Supplies			
162	Prepayments		360	360
174	Miscellaneous Current and Accrued Assets			
	Total Current and Accrued Assets		\$96,370	\$108,287
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$20,173,223	\$21,187,769
103	Property Held for Future Use			
105	Construction Work in Progress		1,098,899	1,398,989
108	Accumulated Depreciation (enter as negative)*		(10,119,621)	(10,583,958)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$11,152,501	\$12,002,800
	Total Assets		\$11,248,871	\$12,111,087

*Note these items feed automatically from AR3 UPIS Page 4

Sunrise Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current Liabilities			
231	Accounts Payable		\$ 176,083	\$ 383,239
232	Notes Payable (Current Portion)		0	150,000
234	Notes Payable to Associated Companies		194,826	319,826
235	Customer Deposits		280,777	267,407
236	Accrued Taxes		21,390	19,299
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	Total Current Liabilities		\$673,075	\$1,139,771
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$481,407	\$447,303
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction		8,735,643	9,625,544
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction		5,507,680	5,507,680
272	Less: Amortization of Contributions		(1,497,492)	(1,652,460)
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$12,745,830	\$13,480,763
	Total Liabilities		\$13,900,313	\$15,067,837
	Capital Accounts			
201	Common Stock Issued		\$ 10,000	\$ 10,000
211	Other Paid-In Capital		1,857,664	1,864,159
215	Retained Earnings		(4,519,105)	(4,830,909)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		(\$2,651,442)	(\$2,956,750)
	Total Liabilities and Capital		\$11,248,871	\$12,111,087

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2024 - 12/31/2024	Last Year 01/01/2023 - 12/31/2023
	Operating Revenue		
461	Metered Water Revenue	2,287,262	\$2,235,881
460	Unmetered Water Revenue		
462	Fire Protection Revenue	10,746	10,735
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues	9,288	7,952
474	Other Water Revenue	2,403	1,809
	Total Revenues	\$2,309,699	\$2,256,377
	Operating Expenses		
601	Salaries and Wages	\$ 425,735	\$ 514,454
604	Employee Pensions and Benefits	39,451	49,501
610	Purchased Water	1,186,131	994,987
615	Purchased Power	387,142	358,069
618	Chemicals	16,431	14,888
620	Materials and Supplies	130,477	87,652
620.1	Repairs and Maintenance		
620.2	Office Supplies and Expense		
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	31,505
632	Contractual Services - Accounting	9,679	9,199
633	Contractual Services - Legal	3,264	660
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	8,323	8,704
636	Contractual Services - Other	68,421	223,586
641	Rental of Building/Real Property	14,322	26,893
642	Rental of Equipment	0	0
650	Transportation Expenses	49,397	52,100
656	Insurance - Vehicle	(2,041)	(1,500)
657	Insurance - General Liability	21,734	22,544
658	Insurance - Workman's Compensation	2,292	5,352
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense		
675	Miscellaneous Expense	21,669	28,194
403	Depreciation Expense (From Schedule AR4)	323,369	335,514
408	Taxes Other Than Income	38,267	45,944
408.11	Property Taxes	69,445	71,356
409	Income Taxes		
427.1	Customer Security Deposit Interest	7,634	7,573
	Total Operating Expenses	\$2,821,142	\$2,887,177
	Operating Income / (Loss)	(\$511,443)	(\$630,801)
	Other Income / (Expense)		
419	Interest and Dividend Income	\$ 6,018	\$ 1,184
421	Non-Utility Income	31,814	0
433	Extraordinary Income	248,980	0
427	Interest (Expense)	(19,372)	(21,037)
	Total Other Income / (Expense)	\$267,440	(\$19,854)
	Net Income / (Loss)	(\$244,004)	(\$650,654)

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	1.0			1.0
Vice-president				0.0
Manager	1.0			1.0
Engineering Staff				0.0
System Operator(s)	2.0			2.0
Meter reader				0.0
Customer Service	2.0			2.0
Accounting	1.0			1.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	7.0	0.0	0.0	7.0

Sunrise Water Company
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/24

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	7/18/2014			
Source of Loan	WIFA			
ACC Decision No.	74451			
Reason for Loan	Arsenic & Storage			
Dollar Amt. Issued	\$755,000			
Amount Outstanding	\$481,407			
Date of Maturity	7/18/2034			
Interest Rate	4.20%			
Current Year Interest	17,942			
Current Year Principal	\$34,104			

Meter Deposit Balance at Test Year End:	\$98,024
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Meter Deposits Refunded During the Test Year:	\$24,560
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to:	
ADWR PCC Number:	
Source of water delivered to another system	

Name of system water received from:	City of Peoria	
ADWR PCC Number:	91-000226.0000	
Source of water received:	Ground Water	
Well registry 55# (55-XXXXXX):	N/A	

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense ⁶	Purchased Power (kWh)7
January	34,639,000.00	31,780,405.00	0.00	72,100.00	0.00	\$24,290	198,186
February	33,823,900.00	31,206,311.00	0.00	19,000.00	0.00	23,343	188,555
March	33,743,200.00	29,818,970.00	0.00	15,000.00	0.00	25,951	205,484
April	37,140,800.00	33,650,987.00	0.00	20,000.00	0.00	30,389	242,181
May	53,520,700.00	52,912,610.00	0.00	3,477,924.00	0.00	35,005	284,970
June	45,964,800.00	55,679,080.00	0.00	15,697,180.00	600,000.00	38,793	317,863
July	46,899,200.00	62,172,671.00	0.00	21,910,690.00	0.00	37,889	311,783
August	52,196,300.00	77,586,347.00	0.00	31,875,219.00	0.00	36,565	295,706
September	44,444,900.00	66,145,461.00	0.00	27,789,996.00	0.00	37,902	310,894
October	50,292,200.00	67,398,413.00	0.00	25,341,098.00	0.00	35,133	286,623
November	43,231,000.00	56,205,786.00	0.00	14,818,062.00	0.00	33,859	274,648
December	39,506,700.00	42,430,761.00	0.00	7,340,181.00	0.00	24,601	247,950
Totals	515,404,700.00	606,987,802.00	0.00	148,576,450.00	600,000.00	\$383,720	3,164,845

If applicable, in the space below please provide a description for all un-metered water use along with amounts:	

- | | |
|---|---|
| 1 | Water withdrawn - Total gallons of water withdrawn from pumped sources. |
| 2 | Water sold - Total gallons from customer meters, and other sales such as construction water. |
| 3 | Water delivered (sold) to other systems - Total gallons of water delivered to other systems. |
| 4 | Water received (purchased) from other systems - Total gallons of water purchased/received from other systems. |
| 5 | Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft. |
| 6 | Enter the total purchased power costs for the power meters associated with this system. |
| 7 | Enter the total purchased kWh used by the power meters associated with this system. |

Water Utility Plant Description

Name of the System:		SUNRISE WATER COMPANY	
ADEQ Public Water System Number:		AZ0407070	
ADWR PCC Number:		91-000208.0000	

MAINS

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	320
4.00	PVC	6,910
6.00	PVC	112,905
8.00	PVC C900	108,872
10.00	PVC C900	340
12.00	PVC C900	1,760
4.00	Ductile Iron	95
6.00	Ductile Iron	2,942
8.00	Ductile Iron	36,841
12.00	Ductile Iron	23,230
16.00	Ductile Iron	2,413

CUSTOMER METERS

[illegible]

SERVICE LINES

SERVICE LINES		
Material	Percent of system	Year installed
Copper	83%	
Black Poly	15%	
PVC	2%	

BOOSTER PUMPS

BOOSTER PUMPS		
Horsepower	GPM	Quantity
5	120	2
20	250	3
20	300	1
25	300	3
30	350	3
30	500	2
40	750	1
100	1,500	3

FIRE HYDRANTS

FIRE HYDRANTS	
Type	Quantity
Standard *	359
Other	4

STORAGE TANKS

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
20,000	Steel	1	1968
86,000	Steel	1	
100,000	Steel	3	
325,000	Steel	1	1998
400,000	Steel	1	2015
500,000	Steel	1	2007

PRESSURE/BLADDER TANKS

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
5,000	Steel	3	
10,000	Steel	1	

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	
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STRUCTURES:	
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OTHER:	
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Customer and Other Information

Name of the System:	SUNRISE WATER COMPANY
ADEQ Public Water System Number:	AZ0407070
ADWR PCC Number:	91-000208.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	2,146	5	44		
February	2,137	5	44		
March	2,148	5	44		
April	2,138	5	44		
May	2,156	5	44		
June	2,149	5	44		
July	2,148	5	44		
August	2,151	5	44		
September	2,148	5	44		
October	2,146	5	44		
November	2,147	5	44		
December	2,148	5	44		

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Sunrise Water Company
Annual Report
Utility Shutoffs / Disconnects
12/31/24

Utility Shutoffs / Disconnects		
Name of the System:	SUNRISE WATER COMPANY	
ADEQ Public Water System Number:		AZ0407070
ADWR PCC Number:		91-000208.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	72	0
February	0	0	0
March	0	0	0
April	0	21	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	1	0
September	0	3	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	97	0

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2024 was	
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\$69,445

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Steven D Campbell, President
Company name: Sunrise Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

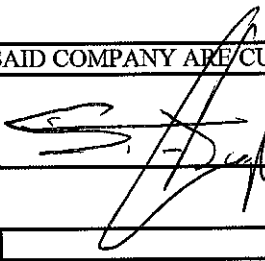
FOR THE YEAR ENDING: 12/31/24

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification: I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

2025 APR - 12:00 PM
ARIZONA CORPORATION COMMISSION
2025 APR - 12:00 PM
ARIZONA CORPORATION COMMISSION


signature of owner/official

623-972-6133
telephone no.