### ANNUAL REPORT

Of

Company Name: Tierra Buena Water Company, Inc.

6808 N Dysart Rd Ste 116

Mailing Address: Glendale AZ 85307

**RECEIVED BY EMAIL** 4/10/2024, 2:12 PM

ARIZONA CORPORATION COMMISSION

**UTILITIES DIVISION** 

Docket No.: W-02076A For the Year Ended: 12/31/23

### **WATER UTILITY**

To

Arizona Corporation Commission

#### **Due on April 15th**

Application Type: Original Filing
Application Date: 4/5/2024

# ARIZONA CORPORATION COMMISSION WATER UTILITY ANNUAL REPORT Tierra Buena Water Company, Inc. A Class E Utility

For the Calendar Year I	Ended: $12/31/23$		
Primary Address:	6808 N. Dysart Rd, Suite 112		
	Glendale	State: Arizona	Zip Code:   85307
,			
Telephone Number:	623-935-1100		
Date of Original Organi	zation of Utility:	7/31/1985	
	ondence should be addressed	concerning this report:	
	Bryan Thomas		
Telephone No. :			
	6808 N. Dysart Rd, Suite 112	g I	IZ: 0 1 1
	Glendale	State: Arizona	Zip Code: 85307
Email:	Bnthomas@hearthstonecompan	<u>y.com</u>	
On-Site Manager			
	Jerry King		
Telephone No.:	623-935-1100		
	6808 N. Dysart Rd, Suite 112	·	
	Glendale	State: Arizona	Zip Code: 85307
Email:	jking@hearthstonecompany.com	1	
Name:			
Telephone No. :			
Address			
City:		State:	Zip Code:
Email:			
		•	
Name:	1		
Telephone No.:			
Address:			
City:		State:	Zip Code:
Email:	-	State.	Zip code.
Lillan			
Name			
Telephone No.:			
Address			
City		State:	Zip Code:
Email:			
Ownership:	"C" Corporation		
Counties Served:	Maricona		

## ARIZONA CORPORATION COMMISSION WATER UTILITY ANNUAL REPORT Tierra Buena Water Company, Inc.

No For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during to year?  If yes, please provide specific details in the box below.  N/A		Important changes during the year
year? If yes, please provide specific details in the box below.		
If yes, please provide specific details in the box below.	No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during th
		year?
	- 1	If yes, please provide specific details in the box below.
	- 1	
		i.
	NI.	He the common have notified by any other negations outhout to drain the year that they are not of compliance?
No lites the company been notified by any other regulatory outhorities during the year, that they are out of compliance?		
No Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?	- 1	If yes, please provide specific details in the box below.
No Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?  If yes, please provide specific details in the box below.		N/A
If yes, please provide specific details in the box below.		
If yes, please provide specific details in the box below.		
If yes, please provide specific details in the box below.		
If yes, please provide specific details in the box below.		
If yes, please provide specific details in the box below.		
If yes, please provide specific details in the box below.	1	

		Utilit	y Plant in Service	(Water)			
Account No.	Description	Beginning Year	Current Year	Current Year	Adjusted Original	Accumulated	OCLD (OC less
	_	Original Cost	Additions	Retirements	Cost	Depreciation	AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	3,620	0	0	3,620	0	3,620
304	Structures and Improvements	34,116	0	0	34,116	6,675	27,441
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	132,873	0	0	132,873	95,017	37,856
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	298,745	0	0	298,745	177,101	121,644
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	428,905	0	0	428,905	64,448	364,457
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	131,596	0	0	131,596	127,237	4,359
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	278,223	0	0	278,223	228,997	49,226
333	Services	27,504	0	0	27,504	9,126	18,378
334	Meters and Meter Installations	37,648	0	0	37,648	25,608	12,040
335	Hydrants	2,894	500	0	3,394	92	3,302
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	35,916	0	0	35,916	9,870	26,046
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	6,177	0	0	6,177	6,177	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	1,250	0	0	1,250	567	683
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	884	0	0	884	884	0
	Totals	\$1,420,351	\$500	\$0	\$1,420,851	\$751,799	\$669,052

Tierra Buena Water Company, Inc. Annual Report Depreciation Expense for the Current Year (Water) 12/31/23

		Depi	reciation Expense	for the Current	Year (Water)				
Account No.	Description	Beginning Year	Current Year	Current Year	Adjusted	Fully	Depreciable	Depreciation	Depreciation
		Original Cost	Additions	Retirements	Original Cost	Depreciated/Non- depreciable Plant	Plant	Percentages	Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	3,620	0	0	3,620	3,620	0	0.00%	0
304	Structures and Improvements	34,116	0	0	34,116	0	34,116	3.33%	1,136
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	132,873	0	0	132,873	84,928	47,945	3.33%	1,597
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	298,745	0	0	298,745	20,350	278,395	12.50%	34,799
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	428,905	0	0	428,905	0	428,905	3.33%	14,284
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	131,596	0	0	131,596	126,751	4,845	2.22%	967
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	278,223	0	0	278,223	220,508	57,715	2.00%	1,155
333	Services	27,504	0	0	27,504	0	27,504	3.33%	916
334	Meters and Meter Installations	37,648	0	0	37,648	16,038	21,610	8.33%	2,004
335	Hydrants	2,894	500	0	3,394	0	3,394	2.00%	63
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	35,916	0	0	35,916	0	35,916	6.67%	2,396
340	Office Furniture and Equipment	0	0	0	0	0	0	6.67%	0
340.1	Computer & Software	0	0	0	0	0	0	0.00%	0
341	Transportation Equipment	6,177	0	0	6,177	6,177	0	20.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	1,250	0	0	1,250	0	1,250	5.00%	63
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	884	0	0	884	884	0	3.33%	0
	Subtotal	\$1,420,351	\$500	\$0	\$1,420,851	\$479,256	\$941,595		\$59,379

 Contribution(s) in Aid of Construction (Gross)
 \$367,499

 Less: Non Amortizable Contribution(s)
 0

 Fully Amortized Contribution(s)
 0

 Amortizable Contribution(s)
 \$367,499

 Times: Proposed Amortization Rate
 3.03%

 Amortization of CIAC
 \$11,125

Less: Amortization of CIAC \$11,125

DEPRECIATION EXPENSE \$48,254

Tierra Buena Water Company, Inc. Annual Report Balance Sheet Assets 12/31/23

	Balance Sheet Assets		
	Assets	Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current and Accrued Assets		
131	Cash	\$12,598	\$43,615
134	Working Funds	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	17,945	13,961
146	Notes Receivable from Associated Companies	(1,091)	(9)
151	Plant Material and Supplies	0	0
162	Prepayments	2,627	2,175
174	Miscellaneous Current and Accrued Assets	140,598	157,161
	Total Current and Accrued Assets	\$172,677	\$216,903
Account No.	Fixed Assets		
101	Utility Plant in Service*	\$1,420,351	\$1,420,851
103	Property Held for Future Use	0	0
105	Construction Work in Progress	0	0
108	Accumulated Depreciation (enter as negative)*	(692,420)	(751,799)
121	Non-Utility Property	0	0
122	Accumulated Depreciation - Non Utility	0	0
	Total Fixed Assets	\$727,931	\$669,052
	Total Assets	\$900,608	\$885,955

\*Note these items feed automatically from AR3 UPIS Page 4

Tierra Buena Water Company, Inc. Annual Report Balance Sheet Liabilities and Owners Equity

	Balance Sheet Liabilities and Ow	vners Equity	
	Liabilities	Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current Liabilities		
231	Accounts Payable	\$3,753	\$806
232	Notes Payable (Current Portion)	0	0
234	Notes Payable to Associated Companies	17,827	33,178
235	Customer Deposits	0	0
236	Accrued Taxes	4,161	4,487
237	Accrued Interest	0	0
242	Miscellaneous Current and Accrued Liabilities	0	0
	Total Current Liabilities	\$25,741	\$38,471
	Long Term Debt		
224	Long Term Debt (Notes and Bonds)	\$694,113	\$659,084
	Deferred Credits		
251	Unamortized Premium on Debt	\$0	\$0
252	Advances in Aid of Construction	0	0
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	367,499	367,499
272	Less: Amortization of Contributions	(112,103)	(123,228
281	Accumulated Deferred Income Tax	(2,050)	6,542
	Total Deferred Credits	\$253,346	\$250,813
	Total Liabilites	\$973,200	\$948,368
	Capital Accounts		
201	Common Stock Issued	\$500	\$500
211	Other Paid-In Capital	71,150	71,150
215	Retained Earnings	(144,242)	(134,063)
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	Total Capital	(\$72,592)	(\$62,413)
	Total Liabilities and Capital	\$900,608	\$885,955

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

	Calendar Year	Income Statement				
Account No.	Calendar Year	Current Year	Last Year			
	Operating Revenue	01/01/2023 - 12/31/2023	01/01/2022 - 12/31/2022			
461	Metered Water Revenue	\$215,726	\$220,335			
460	Unmetered Water Revenue	0	Ψ220,333			
462	Fire Protection Revenue	0	0			
469	Guaranteed Revenues (Surcharges)	0	0			
471	Miscellaneous Service Revenues	2,135	2,408			
474	Other Water Revenue	2,133	2,100			
7/7	Total Revenues	\$217,861	\$222,743			
	Total Revenues	Ψ217,001	Ψ===,710			
	Operating Expenses					
601	Salaries and Wages	\$26,365	\$52,969			
604	Employee Pensions and Benefits	1,836	1,054			
610	Purchased Water	0	0			
615	Purchased Power	12,702	10,600			
618	Chemicals	4,626	2,480			
620	Materials and Supplies	0	0			
620.1	Repairs and Maintenance	560	280			
620.2	Office Supplies and Expense	3,241	2,821			
630	Contractual Services	0				
631	Contractual Services - Engineering	0	0			
632	Contractual Services - Accounting	0	705			
633	Contractual Services - Legal	1,819	0			
634	Contractual Services - Management Fees	33,285	20,400			
635	Contractual Services - Water Testing	2,433	2,458			
636	Contractual Services - Other	3,201	2,548			
640	Rents	0	0			
641	Rental of Building/Real Property	2,412	2,664			
642	Rental of Equipment	0	0			
650	Transportation Expenses	2,664	2,271			
657	Insurance - General Liability	4,435	3,675			
657.1	Insurance - Health and Life	3,522	7,398			
665	Regulatory Commission Expense - Rate	4,486	8,661			
670	Bad Debt Expense	0	0			
675	Miscellaneous Expense	6,482	4,697			
403	Depreciation Expense (From Schedule AR4)	48,254	51,102			
408	Taxes Other Than Income	2,111	3,565			
408.11	Property Taxes	7,269	6,700			
409	Income Taxes	3,392	260			
427.1	Customer Security Deposit Interest	0	0			
	Total Operating Expenses	\$175,095	\$187,308			
	, , , , , , , , , , , , , , , , , , ,	,	,			
	Operating Income / (Loss)	\$42,766	\$35,435			
	Other Income / (Expense)					
419	Interest and Dividend Income	\$824	\$1			
421	Non-Utility Income	0	0			
426	Miscellaneous Non-Utility (Expense)	0	0			
427	Interest (Expense)	(33,410)	(35,079			
T4/	Total Other Income / (Expense)	(\$32,586)	(\$35,078			

Tierra Buena Water Company, Inc. Annual Report Full time equivalent employees 12/31/23

### Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager			unable to	0.0
Engineering Staff			determine	0.0
System Operator(s)			without	0.0
Meter reader			significant	0.0
Customer Service			analysis	0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	0.0	0.0	0.0	0.0

Tierra Buena Water Company, Inc. Annual Report Supplemental Financial Data (Long-Term Debt) 12/31/23

Supplemental Financial Data (Long-Term Debt)								
	Loan #1	Loan #2	Loan #3	Loan #4				
Date Issued	4/28/2016	8/11/2017	1/0/1900	1/0/1900				
Source of Loan	WIFA	WIFA	0	0				
ACC Decision No.	75292	75292	0	0				
Reason for Loan	Tie-Line, Well Rel	ATF	0	0				
Dollar Amt. Issued	\$210,891	\$638,985	\$0	\$0				
Amount Outstanding	\$153,795	\$505,288	\$0	\$0				
Date of Maturity	4/1/2036	8/1/2037	1/0/1900	1/0/1900				
Interest Rate	4.68%	5.00%	0.00%	0.00%				
Current Year Interest	\$7,431	\$25,979	\$0	\$0				
Current Year Principal	\$9,218	\$25,812	\$0	\$0				

Meter Deposit Balance at Test Year End:	\$0		
Meter Deposits Refunded During the Test Year	r:	\$0	

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should <u>not</u> be listed. Input 0 or none if there is nothing to report for that cell.

Tierra Buena Water Company, Inc. Annual Report Well and Water Usage 12/31/23

				Well and Wat	an Usana						
Name of the System:		TIERRA BUENA	WATER CO	wen and wat	er Usage						
ADEQ Public Water System.	em Number:	TIERRA BUENA	AZ0407073				l				
ADWR PCC Number:	ciii i tuilioci.		91-000211.0000								
Well registry 55# (55-			Casing Depth	Casing Diameter	Pump Motor		Water level	Water level	Meter Size	How	1
XXXXXX):	Pump Horsepower	Pump Yield (gpm)		(inches)	Type **	Year Drilled	2010	2023	(inches)	measured:	Active
55-564891	30	185	680	12	Submersible	1998	Unknown	266	4	Metered	Yes
55-801249	None	None	450	8	None	1965	Unknown	Unknown	None	Metered	No

Name of system water delivered to:	TIES WATER COMP	ANY		
ADWR PCC Number:		91-000214.0000		
Source of water delivered to another system	Ground Water			
	•	_		
Name of system water received from:				
ADWR PCC Number:	•			
Source of water received	NA			•
Well registry 55# (55-XXXXXX):			1	

				Water received			
			Water delivered	(purchased) from	Estimated	Purchased	Purchased
	Water withdrawn	Water sold	(sold) to other	other systems	authorized use	Power	Power
Month	(gallons)1	(gallons)2	systems (gallons)3	(gallons)4	(gallons)5	Expense <sup>6</sup>	(kWh) <sup>7</sup>
January	1,310,000.00	1,186,820.00	17.00	0.00	0.00	\$587	4,426
February	1,747,000.00	1,553,310.00	0.00	0.00	0.00	614	4,722
March	1,520,000.00	1,363,497.00	6,430.00	0.00	0.00	580	3,874
April	2,293,000.00	2,046,957.00	3.00	0.00	0.00	725	5,165
May	3,332,000.00	3,031,131.00	87.00	0.00	0.00	1,030	7,927
June	3,757,000.00	2,942,940.00	484,971.00	0.00	0.00	1,242	9,559
July	5,944,000.00	3,822,663.00	1,616,120.00	0.00	0.00	1,719	13,858
August	5,841,000.00	4,271,930.00	1,038,429.00	0.00	0.00	1,863	15,182
September	4,049,000.00	3,510,497.00	83,390.00	0.00	0.00	1,457	11,444
October	3,409,000.00	2,919,720.00	0.00	0.00	0.00	1,138	8,787
November	2,324,000.00	2,156,940.00	0.00	0.00	0.00	960	7,054
December	1,871,000.00	1,678,699.00	0.00	0.00	0.00	788	5,678
Totals	37,397,000.00	30,485,104.00	3,229,447.00	0.00	0.00	\$12,703	97,676

lf applicable, in the space below please provide a description for all un-metered water use along with amounts:		
Ň/A		

- 1 Water withdrawn Total gallons of water withdrawn from pumped sources.
  2 Water sold Total gallons from customer meters, and other sales such as construction water.
  3 Water delivered (sold) to other systems Total gallons of water delivered to other systems.
  4 Water received (purchased) from other systems Total gallons of water purchased/received from other systems.
  5 Estimated authorized use Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
  6 Enter the total purchased power costs for the power meters associated with this system.
  7 Enter the total purchased kWh used by the power meters associated with this system.

Tierra Buena Water Company, Inc. Annual Report Water Utility Plant Description 12/31/23

Water Utility Plant Description				
Name of the System:	TIERRA BUENA W	ATER CO.		
ADEQ Public Water System Number:	•	AZ0407073		
ADWR PCC Number:		91-000211.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
6.00	DIP/ACP	12,000

SERVICE LINES				
	Ye	ear		
Material	Percent of system insta	illed		
Black poly	45% Pre-	1998		
Copper	55% 1	998		

CUSTOMER METERS				
		Percent over	Percent over	
Size (inches)	Quantity	1,00,000 gallons	10 years old	
1	127	0%	20%	

BOOSTER PUMPS				
Horsepower	GPM	Quantity		
25	Various	2		
50	Various	3		

STORAGE TANKS					
					Year
Capacity (gallons)	Material		Quantity		installed
100,000	St	eel		1	1998

FIRE HYDRANTS	
Type	Quantity
Standard *	15
Other	0

PRESSURE/BLADDER TANKS				
Capacity				
(gallons)	Material	Quantity	Year installed	
5,000	Steel	1	1998	

\* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continu
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	An arsenic treatment facility and 50 gallon liquid chlorinator with pulse feed PD pump.
STRUCTURES:	N/A
OTHER:	N/A

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 If no historical flow data are available, use:
- (b) ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day )

ERC 662 Method used: (a) Tierra Buena Water Company, Inc. Annual Report Customer and Other Information 12/31/23

Customer and Other Information			
Name of the System:	TIERRA BUENA	WATER CO.	
ADEQ Public Water System Number:		AZ0407073	
ADWR PCC Number:		91-000211.0000	

		Number of Customers				
Month	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non- Residential	
January	126	0	0	1	C	
February	126	0	0	1	C	
March	126	0	0	1	0	
April	126	0	0	1	C	
May	126	0	0	1	C	
June	126	0	0	1	0	
July	126	0	0	1	0	
August	126	0	0	1	0	
September	126	0	0	1	0	
October	126	0	0	1	0	
November	126	0	0	1	0	
December	126	0	0	1	0	

If the system has fire hydrants, what is the fire flow requirements? $N/A$ GPM for $N/A$ hrs.		
Does the system have chlorination treatment?  Yes		
Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?  No If yes, provide the GPCPD amount:		
Is the Water Utility located in an ADWR Active Management Area (AMA)?  Yes  If yes, which AMA?  Phoenix AMA		
What is the present system connection capacity (in ERCs *) using existing lines?  Unknown		
What is the future system connection capacity (in ERCs *) upon service area buildout?  Unknown		
Describe any plans and estimated completion dates for any enlargements or improvements of this system.		
N/A		

 $<sup>\</sup>boldsymbol{*}$  an ERC is based on the calculation on the bottom of AR9 page 12.

Tierra Buena Water Company, Inc. Annual Report Utility Shutoffs / Disconnects 12/31/23

Utility Shutoffs / Disconnects		
Name of the System:	TIERRA BUENA WATER CO.	
ADEQ Public Water System Number:		AZ0407073
ADWR PCC Number:		91-000211.0000

		Termination with	
Month	Termination without	Notice R14-2-	
	Notice R14-2-410.B	410.C	Other
January	0	0	0
February	0	1	0
March	0	2	0
April	0	0	0
May	0	1	0
June	0	0	0
July	0	1	0
August	0	1	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	1	0
Total	0	7	0

Other (description):	N/A

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Tierra Buena Water Company, Inc. Annual Report Property Taxes 12/31/23

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2023 was	\$6,984
If no property taxes paid, explain why.	
N/A	

**Instructions:** Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Tierra Buena Water Company, Inc. Annual Report Verification and Sworn Statement (Taxes) 12/31/23

	Verification and Sworn Statement (Taxes)
Verification	State of Arizona I, the undersigned of the (state name)
	County of (county name):  Name (owner or official) title:  Bryan Thomas, President  Company name:  Tierra Buena Water Company, Inc.
	DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.
	FOR THE YEAR ENDING: 12/31/23
	HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.
Sworn Statement:	I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.
	I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.
	Signature of owner/official
	623-935-1100

telephone no.