

ANNUAL REPORT

Of

Company Name:	Global Water - Turner Ranches Company, Inc		
Mailing Address:	c/o Global Water Resources, Inc.		
	21410 N. 19th Avenue, Suite 220		
	Phoenix	AZ	
	85027		

Docket No.:	W-01677A
For the Year Ended:	12/31/23

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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:	Original Filing
Application Date:	4/10/2024

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Global Water - Turner Ranches Company, Inc
A Class ☐ Utility

AR 2

For the Calendar Year Ended: 12/31/23

Primary Address:

21410 N. 19th Avenue, Suite 220			
City:	Phoenix	State:	Arizona
Zip Code:	85027		

Telephone Number:

480-360-7775

Date of Original Organization of Utility:

6/27/1972

Person to whom correspondence should be addressed concerning this report:

Name:

Christopher D. Krygier

Telephone No. :

623-377-2603

Address:

21410 N. 19th Avenue, Suite 220			
City:	Phoenix	State:	Arizona
Zip Code:	85027		

Email:

acc.inquiries@gwresources.com

Regulatory Contact
Name:

Christopher D. Krygier

Telephone No. :

623-377-2603

Address:

21410 N. 19th Avenue, Suite 220			
City:	Phoenix	State:	Arizona
Zip Code:	85027		

Email:

acc.inquiries@gwresources.com

On-Site Manager
Name:

Jon Corwin

Telephone No. :

520-265-1947

Address:

21410 N. 19th Avenue, Suite 220			
City:	Phoenix	State:	Arizona
Zip Code:	85027		

Email:

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Name:

Mike Patten

Telephone No. :

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One East Washington Street, Suite 2700			
City:	Phoenix	State:	Arizona
Zip Code:	85004		

Email:

acc.inquiries@gwresources.com

Statutory Agent
Name:

Mike Liebman

Telephone No. :

480-999-5104

Address:

21410 N. 19th Avenue, Suite 220			
City:	Phoenix	State:	Arizona
Zip Code:	85027		

Email:

acc.inquiries@gwresources.com

Ownership:

"C" Corporation

Counties Served:

Maricopa

Important changes during the year
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	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$606	\$0	\$0	\$606	\$0	\$606
302	Franchises	771	-	-	771	-	771
303	Land and Land Rights	30,096	-	-	30,096	-	30,096
304	Structures and Improvements	19,017	-	-	19,017	9,970	9,047
305	Collecting & Improving Reservoirs	-	-	-	0	-	0
306	Lake, River, Canal Intakes	-	-	-	0	-	0
307	Wells and Springs	714,860	139,153	18,816	835,197	432,134	403,063
308	Infiltration Galleries	-	-	-	0	-	0
309	Supply Mains	-	-	-	0	-	0
310	Power Generation Equipment	71,043	-	-	71,043	30,189	40,855
311	Pumping Equipment	1,444,112	4,135	3,253	1,444,994	1,301,610	143,384
320	Water Treatment Equipment	439	-	-	439	439	0
320.1	Water Treatment Plants	2,232	132,002	-	134,234	2,535	131,699
320.2	Solution Chemical Feeders	-	-	-	0	-	0
320.3	Point-of-Use Treatment Devices	-	-	-	0	-	0
330	Distribution Reservoirs and Standpipes	765,235	-	-	765,235	765,235	0
330.1	Storage Tanks	16,464	-	-	16,464	5,285	11,180
330.2	Pressure Tanks	-	-	-	0	-	0
331	Transmission and Distribution Mains	1,427,797	6,964	-	1,434,761	1,028,743	406,018
333	Services	100,441	38,275	-	138,716	93,697	45,020
334	Meters and Meter Installations	120,825	-	-	120,825	102,977	17,848
335	Hydrants	266,324	-	-	266,324	187,049	79,275
336	Backflow Prevention Devices	-	-	-	0	-	0
339	Other Plant and Misc. Equipment	12,172	40,793	-	52,965	7,297	45,668
340	Office Furniture and Equipment	6,624	617	392	6,849	1,411	5,438
340.1	Computer & Software	55,060	2,839	-	57,899	48,065	9,834
341	Transportation Equipment	33,373	4,368	-	37,741	33,633	4,108
342	Stores Equipment	-	33	-	33	1	32
343	Tools, Shop and Garage Equipment	1,307	-	-	1,307	1,307	0
344	Laboratory Equipment	-	-	-	0	-	0
345	Power Operated Equipment	-	-	-	0	-	0
346	Communication Equipment	104	10	-	114	92	22
347	Miscellaneous Equipment	-	-	-	0	-	0
348	Other Tangible Plant	106,345	1,409	-	107,754	46,924	60,831
	Totals	\$5,195,248	\$370,598	\$22,461	\$5,543,385	\$4,098,592	\$1,444,793

Depreciation Expense for the Current Year (Water)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$606	\$0	\$0	\$606	\$606	0.00%	\$0
302	Franchises	771	0	0	771	771	0.00%	0
303	Land and Land Rights	30,096	0	0	30,096	30,096	0.00%	0
304	Structures and Improvements	19,017	0	0	19,017	-	3.33%	633
305	Collecting & Improving Reservoirs	0	0	0	0	-	2.50%	0
306	Lake, River, Canal Intakes	0	0	0	0	-	2.50%	0
307	Wells and Springs	714,860	139,153	18,816	835,197	358,794	3.33%	14,188
308	Infiltration Galleries	0	0	0	0	-	6.67%	0
309	Supply Mains	0	0	0	0	-	2.00%	0
310	Power Generation Equipment	71,043	0	0	71,043	-	5.00%	3,167
311	Pumping Equipment	1,444,112	4,135	3,253	1,444,994	1,061,798	12.50%	46,117
320	Water Treatment Equipment	439	0	0	439	439	3.33%	0
320.1	Water Treatment Plants	2,232	132,002	0	134,234	-	3.33%	2,275
320.2	Solution Chemical Feeders	0	0	0	0	-	20.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	-	10.00%	0
330	Distribution Reservoirs and Standpipes	765,235	0	0	765,235	765,235	2.22%	0
330.1	Storage Tanks	16,464	0	0	16,464	-	2.22%	257
330.2	Pressure Tanks	0	0	0	0	-	5.00%	0
331	Transmission and Distribution Mains	1,427,797	6,964	0	1,434,761	983,338	2.00%	9,024
333	Services	100,441	38,275	0	138,716	89,641	3.33%	998
334	Meters and Meter Installations	120,825	0	0	120,825	80,254	8.33%	1,937
335	Hydrants	266,324	0	0	266,324	130,483	2.00%	3,497
336	Backflow Prevention Devices	0	0	0	0	-	6.67%	0
339	Other Plant and Misc. Equipment	12,172	40,793	0	52,965	-	6.67%	2,061
340	Office Furniture and Equipment	6,624	617	392	6,849	-	6.67%	119
340.1	Computer & Software	55,060	2,839	0	57,899	6,514	20.00%	7,805
341	Transportation Equipment	33,373	4,368	0	37,741	32,146	20.00%	575
342	Stores Equipment	0	33	0	33	-	4.00%	1
343	Tools, Shop and Garage Equipment	1,307	0	0	1,307	1,307	5.00%	0
344	Laboratory Equipment	0	0	0	0	-	10.00%	0
345	Power Operated Equipment	0	0	0	0	-	5.00%	0
346	Communication Equipment	104	10	0	114	-	10.00%	5
347	Miscellaneous Equipment	0	0	0	0	-	10.00%	0
348	Other Tangible Plant	106,345	1,409	0	107,754	-	10.00%	10,704
	Subtotal	\$5,195,248	\$370,598	\$22,461	\$5,543,385	\$3,541,422		\$103,363

Contribution(s) in Aid of Construction (Gross)	\$0
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$0
Times: Proposed Amortization Rate	0.00%
Amortization of CIAC	\$0
Less: Amortization of CIAC	\$0
DEPRECIATION EXPENSE	\$103,363

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current and Accrued Assets			
131	Cash		\$0	\$0
132	Special Deposits		-	-
133	Other Special Deposits		-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141	Customer Accounts Receivable		47,060	56,284
142	Other Accounts Receivable		-	-
143	Accumulated Provision for Uncollectable Accounts		(2)	(1)
146	Notes Receivable from Associated Companies		-	-
151	Plant Material and Supplies		-	-
162	Prepayments		0	0
173	Accrued Utility Revenue		-	-
174	Miscellaneous Current and Accrued Assets		-	-
	Total Current and Accrued Assets		\$47,058	\$56,283
	Deferred Debits			
186.1	Deferred Rate Case Expense		8,751	8,338
186.3	Regulatory Assets		184,977	177,452
190	Accumulated Deferred Income Taxes		-	-
	Total Deferred Debits		\$193,728	\$185,790
	Fixed Assets			
101	Utility Plant in Service*		5,195,248	5,543,385
103	Property Held for Future Use		-	-
105	Construction Work in Progress		134,889	952
108	Accumulated Depreciation (enter as negative)*		(4,016,968)	(4,098,592)
121	Non-Utility Property		-	-
122	Accumulated Depreciation - Non Utility		-	-
	Total Fixed Assets		\$1,313,168	\$1,445,745
	Other Fixed Assets			
114	Utility Plant Acquisition Adjustments		1,360,542	1,360,542
	Total Other Fixed Assets		\$1,360,542	\$1,360,542
	Total Assets		\$2,914,496	\$3,048,360

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current Liabilities			
231	Accounts Payable		\$16,318	\$15,423
232	Notes Payable (Current Portion)		-	-
234	Notes Payable to Associated Companies		-	-
235	Customer Deposits		-	-
236	Accrued Taxes		2,407	7,299
237	Accrued Interest		-	-
241	Miscellaneous Current and Accrued Liabilities		13,997	17,534
	Total Current Liabilities		\$32,722	\$40,257
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		-	-
	Total Long Term Debt		\$0	\$0
	Deferred Credits			
252	Advances in Aid of Construction		-	-
253	Other Deferred Credits		-	-
253.1	Regulatory Liabilities		-	-
255	Accumulated Deferred Investment Tax Credits		-	-
271	Contributions in Aid of Construction		-	-
272	Less: Amortization of Contributions		-	-
281	Accumulated Deferred Income Tax		86,437	15,728
	Total Deferred Credits		\$86,437	\$15,728
	Total Liabilities		\$119,159	\$55,985
	Capital Accounts			
201	Common Stock Issued		-	-
211	Other Paid-In Capital		2,629,196	2,644,610
215	Retained Earnings		166,141	347,764
218	Proprietary Capital (Sole Props and Partnerships)		-	-
	Total Capital		\$2,795,337	\$2,992,375
	Total Liabilities and Capital		\$2,914,496	\$3,048,360

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2023 - 12/31/2023	Last Year 01/01/2022 - 12/31/2022
	Operating Revenue		
461	Metered Water Revenue	\$946,011	\$885,938
460	Unmetered Water Revenue	-	-
462	Fire Protection Revenue	-	-
469	Guaranteed Revenues (Surcharges)	-	-
471	Miscellaneous Service Revenues	-	-
474	Other Water Revenue	614	146
	Total Revenues	\$946,624	\$886,084
	Operating Expenses		
601	Salaries and Wages	151,480	192,865
604	Employee Pensions and Benefits	19,789	15,210
610	Purchased Water	-	-
615	Purchased Power	248,812	240,306
616	Fuel for Power Production	-	-
618	Chemicals	5	-
620	Materials and Supplies	366	808
620.1	Repairs and Maintenance	3,404	10,664
620.2	Office Supplies and Expense	10,643	10,458
630	Contractual Services	-	-
631	Contractual Services - Engineering	-	-
632	Contractual Services - Accounting	12,142	12,417
633	Contractual Services - Legal	8,055	3,243
634	Contractual Services - Management Fees	-	-
635	Contractual Services - Water Testing	35	148
636	Contractual Services - Other	35,824	36,100
640	Rents	-	-
641	Rental of Building/Real Property	5,955	5,311
642	Rental of Equipment	86	277
650	Transportation Expenses	4,850	18,998
656	Insurance - Vehicles	-	-
657	Insurance - General Liability	10,594	11,244
658	Insurance - Worker's Comp	1,515	1,641
657.1	Insurance - Health and Life	-	-
660	Advertising	467	239
665	Regulatory Commission Expense - Rate	-	-
667	Regulatory Commission Expense - Other	8,048	4,382
670	Bad Debt Expense	(1)	(119)
675	Miscellaneous Expense	28,003	23,237
403	Depreciation Expense (From Schedule AR4)	103,363	113,768
408	Taxes Other Than Income	3,634	3,562
408.11	Property Taxes	28,891	31,182
408.12	Payroll Taxes	12,153	14,931
409	Income Taxes	62,890	38,422
427.1	Customer Security Deposit Interest	9	-
	Total Operating Expenses	\$761,012	\$789,293
	Operating Income / (Loss)	\$185,613	\$96,791
	Other Income / (Expense)		
414	Gain (Loss) on Dispositions	(446)	-
419	Interest and Dividend Income	-	-
421	Non-Utility Income	132	-
426	Miscellaneous Non-Utility (Expense)	(32)	(159)
427	Interest (Expense)	(3,643)	1,445
	Total Other Income / (Expense)	(\$3,989)	\$1,286
	Net Income / (Loss)	\$181,623	\$98,076

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.1	0.0	0.1
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.2	0.0	0.2
System Operator(s)	0.6	0.3	0.0	0.9
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.1	0.0	0.1
Business Office	0.0	0.2	0.0	0.2
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.4	0.0	0.4
Other	0.0	0.0	0.0	0.0
Total	0.6	1.4	0.0	2.0

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	N/A	N/A	N/A	N/A
ACC Decision No.	N/A	N/A	N/A	N/A
Reason for Loan	N/A	N/A	N/A	N/A
Dollar Amt. Issued	N/A	N/A	N/A	N/A
Amount Outstanding	N/A	N/A	N/A	N/A
Date of Maturity	N/A	N/A	N/A	N/A
Interest Rate	N/A	N/A	N/A	N/A
Current Year Interest	N/A	N/A	N/A	N/A
Current Year Principal	N/A	N/A	N/A	N/A

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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[illegible]

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense ⁶	Purchased Power (kWh)
January	8,366,000.00	7,006,876.00	0.00	0.00	0.00	\$7,747	37,200
February	9,354,000.00	9,802,383.00	0.00	0.00	0.00	8,074	50,000
March	10,770,000.00	10,573,390.00	0.00	0.00	0.00	7,213	35,440
April	60,159,000.00	63,554,561.00	0.00	0.00	0.00	14,412	134,440
May	90,818,000.00	97,737,044.00	0.00	0.00	0.00	25,516	231,840
June	112,682,000.00	123,673,013.00	0.00	0.00	0.00	31,147	294,380
July	113,839,000.00	117,672,902.00	0.00	0.00	0.00	39,603	333,680
August	100,746,000.00	101,577,797.00	0.00	0.00	0.00	33,540	270,620
September	57,701,000.00	72,181,453.00	0.00	0.00	0.00	24,871	214,200
October	79,649,000.00	57,317,044.00	0.00	0.00	0.00	25,097	214,460
November	48,939,000.00	61,520,275.00	0.00	0.00	0.00	16,383	140,280
December	24,248,000.00	25,695,717.00	0.00	0.00	0.00	15,423	109,180
Totals	717,271,000.00	748,312,455.00	0.00	0.00	0.00	\$249,024	2,065,720

None

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Water Utility Plant Description			
Name of the System:	GLOBAL WATER - TURNER RANCHES IRRIGATION, INC.		
ADEQ Public Water System Number:	0		
ADWR PCC Number:	0		

MAINS		
Sizes (inches)	Material	Length (feet)
12.00	Steel	44
10.00	Steel	6
6.00	Steel	49
2.00	Unknown	8
20.00	ACP	138
16.00	ACP	62
12.00	ACP	47
10.00	ACP	13,100
8.00	ACP	42,600
6.00	ACP	9,800
4.00	ACP	633
NA	ACP	110
-	-	-
-	-	-

SERVICE LINES		
Material	Percent of system	Year installed
NA	67%	1974-1985
PEX	31%	1974-1985
PVC	2%	1974-1985
-	-	-
-	-	-

BOOSTER PUMPS		
Horsepower	GPM	Quantity
60	1,000	2
75	1,200	2
15	500	2

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,00,000 gallons	Percent over 10 years old
1.5	1	100%	100%
2	1	100%	100%
3	1	100%	100%
6	2	100%	50%
8	5	100%	0%
10	1	100%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%

FIRE HYDRANTS	
Type	Quantity
Standard *	135
Other	-

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	None - Irrigation Water Only
STRUCTURES:	Block Walls Around pump site and wells. Shed at Fire and Irrigation Pumping Station
OTHER:	Back up Generator at Fire and Irrigation Pumping Station

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC	N/A
Method used:	Other

Customer and Other Information	
Name of the System:	GLOBAL WATER - TURNER RANCHES IRRIGATION, INC.
ADEQ Public Water System Number:	0
ADWR PCC Number:	0

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	0	0	0	962	0
February	0	0	0	962	0
March	0	0	0	962	0
April	0	0	0	962	0
May	0	0	0	962	0
June	0	0	0	962	0
July	0	0	0	962	0
August	0	0	0	962	0
September	0	0	0	962	0
October	0	0	0	962	0
November	0	0	0	962	0
December	0	0	0	962	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?
If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

This system is not a PWS. The System supplies irrigation and fire suppression water to the Leisure World Community. No enlargements or improvements are planned for this system.

* an ERC is based on the calculation on the bottom of AR9 Page 14

Global Water - Turner Ranches Company, Inc
Annual Report
Utility Shutoffs / Disconnects
12/31/23

AR11

Utility Shutoffs / Disconnects	
Name of the System:	GLOBAL WATER - TURNER RANCHES IRRIGATION, INC.
ADEQ Public Water System Number:	0
ADWR PCC Number:	0

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

NA

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2023 was
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\$ 30,037

If no property taxes paid, explain why.

N/A

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Christopher D. Krygier
Company name: Global Water - Turner Ranches Company, Inc

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/23

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

 4/12/24

signature of owner/official

623-377-2603

telephone no.