

ANNUAL REPORT

Of

Company Name: Virgin Mountain Utilities Company, Inc.
PO Box 668

Mailing Address: Littlefield AZ
85432

RECEIVED BY EMAIL
8/22/2025, 1:48 PM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Docket No.: W-03551A
For the Year Ended: 12/31/24

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 8/25/2025

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Virgin Mountain Utilities Company, Inc.
A Class Utility

For the Calendar Year Ended:

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

On-Site Manager
Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

NA
Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

NA
Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

NA
Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Virgin Mountain Utilities Company, Inc.

Important changes during the year
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N/A	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$7,261	\$0	\$0	\$7,261	\$7,261	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	27,739	0	0	27,739	2,739	25,000
304	Structures and Improvements	0	0	0	0	0	0
305	Collecting & Improving Reservoirs	15,000	0	0	15,000	6,766	8,234
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	25,000	0	0	25,000	18,832	6,168
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	20,000	0	0	20,000	20,000	0
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	0	0	0	0	0	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	430,500	0	0	430,500	148,395	282,105
333	Services	0	0	0	0	0	0
334	Meters and Meter Installations	0	0	0	0	0	0
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	52,500	0	52,500	7,875	44,625
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$525,500	\$52,500	\$0	\$578,000	\$211,868	\$366,132

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$7,261	\$0	\$0	\$7,261	7,261	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	27,739	0	0	27,739	2,739	25,000	0.00%	0
304	Structures and Improvements	0	0	0	0	0	0	0.00%	0
305	Collecting & Improving Reservoirs	15,000	0	0	15,000	6,433	8,567	3.89%	333
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	25,000	0	0	25,000	17,999	7,001	11.90%	833
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	20,000	0	0	20,000	20,000	0	0.00%	0
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	0	0	0	0	0	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	430,500	0	0	430,500	139,785	290,715	2.96%	8,610
333	Services	0	0	0	0	0	0	0.00%	0
334	Meters and Meter Installations	0	0	0	0	0	0	0.00%	0
335	Hydrants	0	0	0	0	0	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	0	0	0	0	0	0	0.00%	0
340.1	Computer & Software	0	0	0	0	0	0	0.00%	0
341	Transportation Equipment	0	0	0	0	0	0	0.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	52,500	0	52,500	0	52,500	30.00%	7,875
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$525,500	\$52,500	\$0	\$578,000	\$194,217	\$383,783		\$17,651

Contribution(s) in Aid of Construction (Gross)	\$0
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$0
Times: Proposed Amortization Rate	4.60%
Amortization of CIAC	\$0

Less: Amortization of CIAC **\$0**

DEPRECIATION EXPENSE **\$17,651**

Virgin Mountain Utilities Company, Inc.
Annual Report
Balance Sheet Assets
12/31/24

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current and Accrued Assets			
131	Cash		\$660	\$2,237
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		9,603	11,716
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		400	400
	Total Current and Accrued Assets		\$10,663	\$14,353
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$525,500	\$578,000
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(194,217)	(211,868)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$331,283	\$366,132
	Total Assets		\$341,946	\$380,484

*Note these items feed automatically from AR3 UPIS Page 4

Virgin Mountain Utilities Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$0
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		457	457
236	Accrued Taxes		3,582	7,440
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		12,171	8,208
	Total Current Liabilities		\$16,210	\$16,105
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$157,443
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		48,347	48,347
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		0	0
272	Less: Amortization of Contributions		0	0
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$48,347	\$48,347
	Total Liabilities		\$64,557	\$221,895
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		504,634	504,809
215	Retained Earnings		(227,245)	(350,621)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$277,389	\$154,188
	Total Liabilities and Capital		\$341,946	\$376,084

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Virgin Mountain Utilities Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/24

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2024 - 12/31/2024	Last Year 01/01/2023 - 12/31/2023
	Operating Revenue		
461	Metered Water Revenue	\$76,509	\$118,018
460	Unmetered Water Revenue	800	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	0	0
	Total Revenues	\$77,309	\$118,018
	Operating Expenses		
601	Salaries and Wages	\$30,517	\$20,264
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	7,379	6,863
618	Chemicals	0	0
620	Materials and Supplies	60,255	21,911
620.1	Repairs and Maintenance	1,037	1,928
620.2	Office Supplies and Expense	3,350	6,515
630	Contractual Services	2,200	1,325
631	Contractual Services - Engineering	14,816	0
632	Contractual Services - Accounting	5,988	2,860
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	958	0
636	Contractual Services - Other	7,269	0
640	Rents	8,991	16,617
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	6,698	9,543
657	Insurance - General Liability	2,331	1,768
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	20,271	6,434
403	Depreciation Expense (From Schedule AR4)	17,651	9,776
408	Taxes Other Than Income	8,559	0
408.11	Property Taxes	2,434	0
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$200,703	\$105,804
	Operating Income / (Loss)	(\$123,394)	\$12,214
	Other Income / (Expense)		
419	Interest and Dividend Income	\$18	\$18
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$18	\$18
	Net Income / (Loss)	(\$123,376)	\$12,232

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	1.0	1.0	0.0	2.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	0.0	0.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	1.0	0.0	0.0	1.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	2.0	1.0	0.0	3.0

Virgin Mountain Utilities Company, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/24

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	none	none	none	none
Source of Loan	none	none	none	none
ACC Decision No.	none	none	none	none
Reason for Loan	none	none	none	none
Dollar Amt. Issued	none	none	none	none
Amount Outstanding	none	none	none	none
Date of Maturity	none	none	none	none
Interest Rate	none	none	none	none
Current Year Interest	none	none	none	none
Current Year Principal	none	none	none	none

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to:	
ADWR PCC Number:	
Source of water delivered to another system	0

Name of system water received from:			
ADWR PCC Number:			
Source of water received			
Well registry 55# (55-XXXXXX):			

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	980,600.00	457,720.00	0.00	0.00	0.00	\$664	0
February	980,900.00	499,720.00	0.00	0.00	0.00	506	0
March	1,060,500.00	470,970.00	0.00	0.00	0.00	412	0
April	1,260,600.00	522,150.00	0.00	0.00	0.00	490	0
May	1,534,900.00	662,310.00	0.00	0.00	0.00	637	0
June	1,495,500.00	730,700.00	0.00	0.00	0.00	803	0
July	1,695,100.00	843,260.00	0.00	0.00	0.00	875	0
August	2,056,500.00	1,066,330.00	0.00	0.00	0.00	844	0
September	1,674,000.00	794,460.00	0.00	0.00	0.00	781	0
October	1,461,300.00	665,610.00	0.00	0.00	0.00	646	0
November	1,650,100.00	707,150.00	0.00	0.00	0.00	539	0
December	1,182,000.00	527,350.00	0.00	0.00	0.00	579	0
Totals	17,032,000.00	7,947,730.00	0.00	0.00	0.00	\$7,776	0

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

1	Water withdrawn - Total gallons of water withdrawn from pumped sources.
2	Water sold - Total gallons from customer meters, and other sales such as construction water.
3	Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4	Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
5	Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6	Enter the total purchased power costs for the power meters associated with this system.
7	Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description		
Name of the System:	VIRGIN MOUNTAIN UTILITIES	
ADEQ Public Water System Number:	AZ0408173	
ADWR PCC Number:	91-000356.0000	

MAINS		
Sizes (inches)	Material	Length (feet)
6.00	PVC C900	18,700
10.00	PVC C900	6,920
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0

SERVICE LINES		
Material	Percent of system	Year installed
NA	0%	NA
NA	0%	NA
NA	0%	NA
NA	0%	NA
NA	0%	NA

BOOSTER PUMPS		
Horsepower	GPM	Quantity
2	0	1
3	0	1
0	0	0
0	0	0

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
25,000	STEEL	2	
0	0	0	NA
0	0	0	NA
0	0	0	NA
0	0	0	NA
0	0	0	NA

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	107	0%	50%
Compound 2	1	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
0	0	0	0
0	0	0	NA
0	0	0	NA
0	0	0	NA
0	0	0	NA
0	0	0	NA

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	0
STRUCTURES:	0
OTHER:	0

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC	NA
Method used:	Other

Customer and Other Information	
Name of the System:	VIRGIN MOUNTAIN UTILITIES
ADEQ Public Water System Number:	AZ0408173
ADWR PCC Number:	91-000356.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	106	0	0	0	0
February	106	0	0	0	0
March	106	0	0	0	0
April	106	0	0	0	0
May	106	0	0	0	0
June	107	0	0	0	0
July	107	0	0	0	0
August	107	0	0	0	0
September	107	0	0	0	0
October	107	0	0	0	0
November	107	0	0	0	0
December	107	0	0	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Virgin Mountain Utilities Company, Inc.

Annual Report

Utility Shutoffs / Disconnects

12/31/24

Utility Shutoffs / Disconnects	
Name of the System:	VIRGIN MOUNTAIN UTILITIES
ADEQ Public Water System Number:	AZ0408173
ADWR PCC Number:	91-000356.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	
February	0	0	
March	0	0	
April	0	0	
May	0	0	
June	0	0	
July	0	0	
August	0	0	
September	0	0	
October	0	0	
November	0	0	
December	0	0	
Total	0	0	0

Other (description):

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Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Virgin Mountain Utilities Company, Inc.
Annual Report
Property Taxes
12/31/24

Property Taxes

Amount of actual property taxes paid during Calendar Year 2020 was

\$4,671

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: Thomas Stoddard Jennifer Stoddard
Company name: Virgin Mountain Utilities Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/24

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification: I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Jennifer Stoddard
signature of owner/official

928-341-5515
telephone no.