

ANNUAL REPORT

Of

Company Name:

White Horse Ranch Owners Association, Inc.
--

c/o HOAMCO

Mailing Address:

PO Box 10000

Prescott

AZ

86304

RECEIVED BY EMAIL

4/12/2022 1:13 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

Docket No.: W-04161A

For the Year Ended:

12/31/21

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission

Compliance Section - Utilities Division

1200 West Washington Street

Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

4/11/2022

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
White Horse Ranch Owners Association, Inc.
A Class ☐ E Utility

For the Calendar Year Ended: 12/31/21

Primary Address:

PO BOX 10000

City:

Prescott

 State:

Arizona

 Zip Code:

86304

Telephone Number:

928-776-4479

Date of Original Organization of Utility:

6/14/1905

Person to whom correspondence should be addressed concerning this report:

Name:

Jennifer Lynch

Telephone No. :

928-776-479 x 1172

Address:

PO Box 10000

City:

Prescott

 State:

Arizona

 Zip Code:

86304

Email:

jlynch@hoamco.com

NA
Name:

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Telephone No. :

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Address:

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City:

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 State:

Arizona

 Zip Code:

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Email:

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Arizona

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NA
Name:

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Telephone No. :

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Address:

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City:

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 State:

Arizona

 Zip Code:

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Email:

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Ownership:

"C" Corporation

Counties Served:

Yavapai

ARIZONA CORPORATION COMMISSION
 WATER UTILITY ANNUAL REPORT
 White Horse Ranch Owners Association, Inc.

Important changes during the year	
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
		\$0	\$0	\$0	\$0	\$0	\$0
301	Organization	0	0	0	0	0	0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	68,142	0	0	68,142	0	68,142
304	Structures and Improvements	31,828	0	0	31,828	15,312	16,516
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	94,555	0	0	94,555	43,968	50,587
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	80,952	0	0	80,952	80,952	(0)
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	36,938	0	0	36,938	16,895	20,043
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	408,486	2,250	0	410,736	156,792	253,944
333	Services	63,840	0	0	63,840	35,651	28,189
334	Meters and Meter Installations	17,136	4,028	0	21,164	18,405	2,759
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	40,133	0	0	40,133	40,133	0
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$842,010	\$6,278	\$0	\$848,288	\$408,109	\$440,179

White Horse Ranch Owners Association, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/21

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	68,142	0	0	68,142	68,142	0	0.00%	0
304	Structures and Improvements	31,828	0	0	31,828	0	31,828	3.33%	1,060
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	94,555	0	0	94,555	0	94,555	3.33%	3,149
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	5.00%	0
311	Pumping Equipment	80,952	0	0	80,952	80,952	0	12.50%	0
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	3.33%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	20.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	36,938	0	0	36,938	0	36,938	2.22%	820
330.2	Pressure Tanks	0	0	0	0	0	0	5.00%	0
331	Transmission and Distribution Mains	408,486	2,250	0	410,736	0	410,736	2.00%	8,192
333	Services	63,840	0	0	63,840	0	63,840	3.33%	2,126
334	Meters and Meter Installations	17,136	4,028	0	21,164	0	21,164	8.33%	1,595
335	Hydrants	0	0	0	0	0	0	2.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	6.67%	0
339	Other Plant and Misc. Equipment	40,133	0	0	40,133	40,133	0	6.67%	0
340	Office Furniture and Equipment	0	0	0	0	0	0	6.67%	0
340.1	Computer & Software	0	0	0	0	0	0	20.00%	0
341	Transportation Equipment	0	0	0	0	0	0	20.00%	0
342	Stores Equipment	0	0	0	0	0	0	4.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	5.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	10.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	5.00%	0
346	Communication Equipment	0	0	0	0	0	0	10.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	10.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	10.00%	0
	Subtotal	\$842,010	\$6,278	\$0	\$848,288	\$189,227	\$659,061		\$16,942

Contribution(s) in Aid of Construction (Gross)	\$674,380
Less: Non Amortizable Contribution(s)	68,142
Fully Amortized Contribution(s)	121,085
Amortizable Contribution(s)	\$485,154
Times: Proposed Amortization Rate	2.57%
Amortization of CIAC	\$12,471

Less: Amortization of CIAC **\$12,471**

DEPRECIATION EXPENSE **\$4,470**

White Horse Ranch Owners Association, Inc.
Annual Report
Balance Sheet Assets
12/31/21

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current and Accrued Assets			
131	Cash		\$65,264	\$70,453
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		14,338	28,701
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		1,644	1,479
174	Miscellaneous Current and Accrued Assets		0	0
	Total Current and Accrued Assets		\$81,246	\$100,633
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$842,010	\$848,288
103	Property Held for Future Use		0	0
105	Construction Work in Progress		4,327	4,327
108	Accumulated Depreciation (enter as negative)* -		(391,167)	(408,109)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$455,170	\$444,505
	Total Assets		\$536,416	\$545,139

*Note these items feed automatically from AR3 UPIS Page 4

White Horse Ranch Owners Association, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current Liabilities			
231	Accounts Payable		\$2,704	\$2,336
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		312	765
236	Accrued Taxes		644	1,202
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		1,982	1,959
	Total Current Liabilities		\$5,642	\$6,262
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		11,209	13,709
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		664,352	674,380
272	Less: Amortization of Contributions		(345,642)	(359,950)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$329,919	\$328,139
	Total Liabilities		\$335,561	\$334,401
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		0	0
215	Retained Earnings		200,854	210,736
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$200,854	\$210,736
	Total Liabilities and Capital		\$536,415	\$545,137

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

White Horse Ranch Owners Association, Inc.
Annual Report
Water Comparative Income Statement
12/31/21

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2021 - 12/31/2021	Last Year 01/01/2020 - 12/31/2020
	Operating Revenue		
461	Metered Water Revenue	\$40,383	\$105,503
460	Unmetered Water Revenue	61,733	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	31,088	22,429
471	Miscellaneous Service Revenues	79,798	0
474	Other Water Revenue	1,607	1,137
	Total Revenues	\$214,609	\$129,070
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	142,416	100,769
615	Purchased Power	4,061	5,246
618	Chemicals	540	335
620	Materials and Supplies	213	2,585
620.1	Repairs and Maintenance	0	3,965
620.2	Office Supplies and Expense	1,281	2,384
630	Contractual Services	13,040	31,180
631	Contractual Services - Engineering	30,000	0
632	Contractual Services - Accounting	0	0
633	Contractual Services - Legal	11,172	0
634	Contractual Services - Management Fees	17,906	0
635	Contractual Services - Water Testing	2,760	2,045
636	Contractual Services - Other	550	0
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	1,402	1,242
657	Insurance - General Liability	2,203	2,294
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	263	347
403	Depreciation Expense (From Schedule AR4)	4,470	4,537
408	Taxes Other Than Income	0	0
408.11	Property Taxes	4,298	4,217
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$236,575	\$161,147
	Operating Income / (Loss)	(\$21,966)	(\$32,078)
	Other Income / (Expense)		
419	Interest and Dividend Income	\$6	\$24
421	Non-Utility Income	30,000	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$30,006	\$24
	Net Income / (Loss)	\$8,041	(\$32,054)

White Horse Ranch Owners Association, Inc.
 Annual Report
 Full time equivalent employees
 12/31/21

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	0.0	0.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0

White Horse Ranch Owners Association, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/21

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	\$15,209
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Page 11

Water Utility Plant Description			
Name of the System:	WHITE HORSE RANCH OWNERS ASSN		
ADEQ Public Water System Number:	AZ0413221		
ADWR PCC Number:	91-000682.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	1,300
4.00	PVC	8,587
6.00	PVC	13,585
8.00	PVC	12,993
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0

SERVICE LINES		
Material	Percent of system	Year installed
NA		
NA		
NA		
NA		
NA		

BOOSTER PUMPS		
Horsepower	GPM	Quantity

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
80,000		1	2001

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	152	0%	66%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%

FIRE HYDRANTS	
Type	Quantity
Standard *	6
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	2 each, sodium hypochlorite metering pumps with related equipment
STRUCTURES:	4 each, pumphouses; 1 storage shed; 1 storage tank
OTHER:	n/a

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC 0
 Method used: (b)

Customer and Other Information	
Name of the System:	WHITE HORSE RANCH OWNERS ASSN
ADEQ Public Water System Number:	AZ0413221
ADWR PCC Number:	91-000682.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	143	0	0	0	0
February	143	0	0	0	0
March	144	0	0	0	0
April	145	0	0	0	0
May	147	0	0	0	0
June	149	0	0	0	0
July	151	0	0	0	0
August	149	0	0	0	0
September	147	0	0	0	0
October	148	0	0	0	0
November	146	0	0	0	0
December	146	0	0	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

n/a

* an ERC is based on the calculation on the bottom of AR9 page 12.

White Horse Ranch Owners Association, Inc.

Annual Report

Utility Shutoffs / Disconnects

12/31/21

Utility Shutoffs / Disconnects	
Name of the System:	WHITE HORSE RANCH OWNERS ASSN
ADEQ Public Water System Number:	AZ0413221
ADWR PCC Number:	91-000682.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	2	0
February	0	2	0
March	0	2	0
April	0	1	0
May	0	0	0
June	0	1	0
July	0	2	0
August	0	2	0
September	0	1	0
October	0	4	0
November	0	3	0
December	0	7	0
Total	0	27	0

Other (description):

All terminations were owner transfer or switched to tanks.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

White Horse Ranch Owners Association, Inc.
Annual Report
Property Taxes
12/31/21

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2021 was	\$4,298

If no property taxes paid, explain why. N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.
--

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name):

Yavapai

Name (owner or official) title:

Company name:

White Horse Ranch Owners Association, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Jimmy Righ

signature of owner/official

928-776-4479

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

Eleventh

DAY OF

Yavapai

(county name)

April, 2022

(month) and (year)

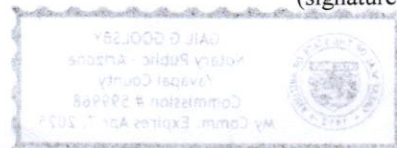
MY COMMISSION EXPIRES

04/07/2025

(date)

Gail G. Goolsby

(signature of notary public)



Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai

Name (owner or official) title:

Company name: White Horse Ranch Owners Association, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$0

(The amount in the box above includes

\$0

in sales taxes
billed or collected)

[Signature]
signature of owner/official

928-776-4479

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

Eleventh

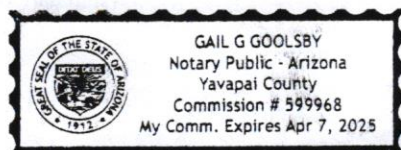
DAY OF

Yavapai
(county name)

April 2022
(month) and (year)

MY COMMISSION EXPIRES

04/07/2025
(date)



[Signature]
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name):

Yavapai

Name (owner or official) title:

Company name:

White Horse Ranch Owners Association, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$0

(The amount in the box above includes

\$0

in sales taxes
billed or collected)

[Signature]
signature of owner/official

928-776-4479

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Yavapai
(county name)

THIS

Eleventh

DAY OF

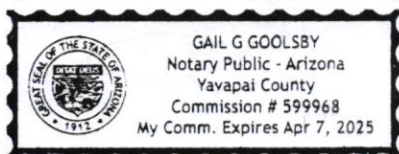
April 2022

(month) and (year)

MY COMMISSION EXPIRES

04/07/2025

(date)



[Signature]
(signature of notary public)

White Horse Ranch Owners Association, Inc.
Annual Report
Full Gross-up Method for Income Tax Statement of Certification
12/31/21

Full Gross-up Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name):

Yavapai

Name (owner or official) title:

Company name:

White Horse Ranch Owners Association, Inc.

FOR THE YEAR ENDING: 12/31/21

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

[Signature]
signature of owner/official

928-776-4479
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Yavapai
(county name)

THIS

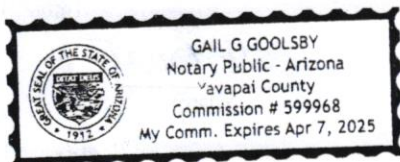
Eleventh

DAY OF

April 2025
(month) and (year)

MY COMMISSION EXPIRES

04/07/2025
(date)



[Signature]
(signature of notary public)

